

SOUTHEND IN SIGHT
(A company limited by guarantee)
(Formerly Southend on Sea Blind Welfare Organisation)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SOUTHEND IN SIGHT
(A company limited by guarantee)

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SOUTHEND IN SIGHT
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

R O Cable, Chairman
S Cooper, Vice Chairman
J A Davenport
S Davies
C L McLewin
D E Wacogne
P G Warburton, Secretary
P J Hefferan (appointed 6 March 2024)

Company registered number

03554422

Charity registered number

1069765

Registered office

Millhouse
32-38 East Street
Rochford
Essex
SS4 1DB

Company secretary

P G Warburton

Chief executive officer

L Martin

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

HSBC Bank PLC
48 High Street
Rayleigh
Essex
SS6 7JH

SOUTHEND IN SIGHT
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Investment managers

Evelyn Partners
16th & 17th Floor
6 New Street Square
New Fetter Lane
London
EC4A 3BF

SOUTHEND IN SIGHT
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity are:

- To support and offer practical help to visually impaired people and their families in Southend-on-Sea and the adjoining areas
- To develop other charitable activities that are conducive or ancillary to these objects.

The charity has a general aim of providing practical help to visually impaired people in the general area of Southend.

Southend in Sight Advice Centre: The Centre offers people living with sight loss opportunities to try out a large range of specialist low vision equipment including CCTV magnifiers, talking books players, task lighting and many other aids to support independent living. This equipment is demonstrated by a team of staff and volunteers and a Tech Team give specialist advice on i-pads, tablets and mobile phones. Assistance has also been provided for people needing forms filled in for Attendance Allowance, PIP and Blue Badges. The staff use an assessment tool called the Sight Loss MOT which enables the Sight Loss Advice Manager to work with people more holistically looking at how their sight loss has impacted different areas of their life. A project with Cadent has continued and enabled the team to offer advice on energy saving during the cost-of-living crisis.

Hospital Services: An Eye Clinic Liaison Officer (ECLO) is employed by Southend in Sight and funded by the Mid and South Essex Hospital Trust to provide full time support at Southend Hospital Eye Clinic for those patients who are in the early days of their sight loss journey. The ECLO helps with processing Certificates of Visually Impairment and provides the necessary emotional support in the difficult early days. They also sign post to other services and make referrals as necessary.

Social Activities and Talk and Support: Social activities remain popular as people living with sight loss can experience feelings of isolation. Coffee mornings and a Fun Friday session, with entertainment, are run once a month at a local social club. Weekly ten pin bowling sessions have continued in Hockley and is well attended. Other activities include a talking books club, line dancing, and a choir. Funding from the Southend Community Investment Board has been very much appreciated to keep these groups running. The Talk and Support Service continues to be supported by 10 volunteers and helps reduce isolation for people who can feel lonely living with sight loss.

Children and Young People: Support for children, young people and their families continues with social gatherings offered during the year including a very popular subsidised trip to the pantomime at the Cliffs Pavilion. Other activities for children have included ten pin bowling, Animal Encounters and Just Ride sessions. All of our sight loss services are available to children, young people and their families and any requests for support are dealt with on an individual basis.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

Information and Training: The organisation gives timely information, advice and guidance on all areas of sight loss. The equipment loan scheme continues to run and gives people the opportunity to borrow expensive items such as CCTVs. Guiding Training has also been offered on a regular basis to new staff and volunteers to give them the necessary skills to guide service users at events, activities and on site.

b. Activities undertaken to achieve objectives

The strategies employed to achieve the charity's objectives are:

1. To promote the Centre and services to all visually impaired people in the area and offer the Sight Loss MOT tool to assist in providing full support in all aspects of life.
2. To offer a range of activities so that visually impaired people have the chance to gain from experiences and meet others in the same position.
3. To provide opportunities for clients to engage in activities to reduce isolation.
4. To provide opportunities to try equipment that may help visually impaired people to continue an independent life in their own homes including advice on accessing IT. A newsletter is also produced four times a year providing information on a range of areas relevant to members.
5. To train and support volunteers to assist and support visually impaired people and encourage peer support. This involves recruiting volunteers who have experience of living with sight loss.
6. To present a range of activities and opportunities which are both popular with visually impaired people and respond to their requests and needs.
7. To support the ECLO service at Southend Hospital Eye Clinic to help people in the early stages of sight loss navigate their way around services and secure funding to sustain the service.
8. To offer volunteering opportunities to the local community for the benefit of visually impaired people.
9. To build a relationship with local families who have visually impaired children, promote the Charity and meet regularly.

c. Volunteers

The Charity is grateful for the invaluable efforts of its volunteers who are involved in service delivery, the charity shop and fundraising.

There are approximately 70 active volunteers, and some are visually impaired themselves. The visually impaired volunteers are extremely well placed to support others in the same position and this peer support is extremely valuable.

Volunteers working with service users have been given Guiding Training and are held in high regard at the charity. They are given long service awards and meet four times during the year for information sessions and celebrations.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

d. Main activities undertaken to further the Company's purposes for the public benefit

The Trustees are mindful of their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The objectives and activities of Southend in Sight focus on delivering services to aid the visually impaired in their daily living and are undertaken to further our charitable purposes for the public benefit.

Achievements and performance

a. Key performance indicators

Budgets are set annually, and meetings are held with Trustees on a quarterly basis to monitor budgets against forecasts.

Southend in Sight has support from the Trustees and financial statements are produced regularly to manage the finances effectively, and take action if necessary.

b. Review of activities

This year, at the advice Centre, the charity has:

- provided 1,473 sessions of support at our Centre for 503 individuals on their sight loss journey.
- welcomed 140 new individuals to the Charity.
- helped 29 people with form filling over 32 and carried out 39 support sessions.
- supported 74 individuals with 114 face to face sessions of Tech support.
- carried out 95 Sight Loss MOTs and held 35 drop in advice sessions with peer support.

At Southend Hospital Eye Clinic our Eye Clinic Liaison Officer has supported those in the early days of their diagnosis. During the year they have:

- helped 1,103 patients with support and guidance and held 1,778 sessions of support.
- supported 683 relatives / carers and processed 155 Certificates of Visual Impairment.

For those who could be feeling isolated and want to meet others, the Charity has:

- provided 76 activities for adults and held 39 ten pin bowling sessions.
- offered 11 activities for children and young people including a trip to the pantomime and ten pin bowling.
- carried out 16 home visits and made 1,501 Talk and Support calls.

SOUTHEND IN SIGHT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

c. Fundraising

Grants have been received through a number of large national and local funding organisations and programmes.

Generous support has been received from local groups, clubs and organisations.

A number of legacies and gifts in memory have also been gratefully received.

The Charity Shop, which is run by Southend Vision Trading Ltd, continues to be very popular and is open six days per week. Income (after expenses) this year was £46,233 which was donated to the Charity.

d. Investment policy and performance

The Articles of Association give the Trustees unrestricted powers to invest the funds as they see fit. Evelyn Partners (formerly Tilney Asset Management Services Ltd.), continue the management of funds on a medium risk basis. The investment performance of the fund manager is benchmarked against the WM Unconstrained Index.

Investments are managed on a medium risk basis with emphasis on an above average level of income and the growth of that income.

This will be achieved primarily through investment in a combination of bonds and higher income equities. The aim will be to achieve returns through a combination of capital appreciation and income received.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The reserves policy continues to be the maintenance of sufficient reserves to continue the existing services, and protect the future needs of the charity. The Trustees have considered:

Financial Risk

The risk of reduced income due to intermittent grant funding.

The risk of unplanned events.

The unpredictability of community fundraising including charity shop sales.

Ceasing to operate

The cost of winding up the Charity should it cease to operate.

SOUTHEND IN SIGHT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Infrastructure

The suitability of the property at 117 Hamlet Court Road and whether it will meet the demands of the longer-term plans. In this connection the Charity has recently moved to premises in central Southend on Sea and it is proposed to sell the property in Hamlet Court Road.

Strategic Direction

The future direction of the charity to meet the changing needs of the local visually impaired community.

The opportunity to invest in / seed new projects to meet growing needs and increase funding.

The long-term plan to bring activities together under one roof at a new site.

Reserves breakdown

Unrestricted Funds:

These are income or income funds which can be spent at the discretion of the Trustees in furtherance of any of the charity's objects. If part of an unrestricted income fund is earmarked for a particular project it may be designated as a separate fund, but the designation is administrative only and does not restrict the Trustees' discretion to utilising the fund. After allocating an amount to a Designated Fund, the amount of Unrestricted Funds 31st March 2025, totalled £848,861. Of that figure, £503,912 was represented by fixed assets resulting free reserves at 31st March 2025 of £344,949. The Trustees consider this to be adequate to run the day-to-day affairs of the Charity.

Designated Funds:

These are part of the unrestricted funds which The Trustees have earmarked for particular projects, without restricting or committing the funds legally. At 31st March 2025 these amounted to £844,870, and represent an estimate of essential works to be undertaken to the properties occupied by the Charity in order to keep them in a good state of repair, and the anticipated cost of purchasing an additional property.

Restricted Funds:

These are funds subject to specific trusts, which may be declared by the donors or created through legal process. At 31st March 2025 these stood at £22,951.

c. Financial risk management objectives and policies

The results are set out in the summary "income and expenditure" and show a deficit for the year of £1,349.

The Trustees consider that the assets of the Charity are adequate to fulfil its obligations for the foreseeable future.

d. Principal funding

The principal funding sources of the charity are grants, legacies, donations, and the proceeds of shop sales from the charity shop in Hamlet Court Road.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee, with a company number of 03554422.

SOUTHEND IN SIGHT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

The company is constituted under a Memorandum of Association dated 28 April 1998 and has a registered charity number of 1069765.

The principal object of the company is to offer support and practical help to visually impaired and blind persons and their families in Southend-on-Sea, Essex, and the adjoining areas.

b. Methods of appointment or election of Trustees

As set out in the Articles of Association, one-third of the Trustees retire by rotation at every Annual General Meeting. Subject to the provisions of the Act, the trustees to retire by rotation shall be those who have been longest in office since their last appointment or re appointment. If the Charity, at the meeting at which a trustee retires by rotation, does not fill the vacancy, the retiring trustee shall, if willing to act, be deemed to have been re-appointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution or the re-appointment of the trustee is put to the meeting and lost. New Trustees are appointed who have the relevant knowledge and experience to act for the Charity.

c. Organisational structure and decision-making policies

The number of Trustees must not be less than three (unless otherwise determined by ordinary resolution) but shall not be subject to any maximum number. The Board of Trustees administers the charity and meets bi-monthly to discuss development, membership, finance and operations. A Chief Executive Officer is appointed by the trustees to manage the day-to-day operations of the Charity to facilitate effective operation; the Chief Executive Officer has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including certain financial matters, employment and community services activities.

d. Policies adopted for the induction and training of Trustees

New Trustees undergo orientation and are briefed on their legal obligations under the Charity and Company Law, the content of the Memorandum and Articles of Association, the decision-taking processes, business plan and recent financial performance of the charity. During induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

e. Related party relationships

The Charity works with the two local talking newspapers and ensures that their newsletters are recorded and put on to CD. They work with Southend City Council, ECL, Age Concern, Citizens Advice Bureaux, SAVS, RNIB, Guide Dogs, Visionary, the Macular Society and other related voluntary sector organisations. They are part of a working partnership with other Essex sight loss charities called Essex Vision.

The charity owns a subsidiary company called Southend Vision Trading Limited that operates a charity shop.

f. Financial risk management

The trustees have a risk management strategy which comprises:

- An annual view of the risks that the charity may face, reviewed quarterly
- The establishment of systems and procedures to mitigate those risks.
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

SOUTHEND IN SIGHT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

Plans for future periods

Future developments

The Chairty has been considering its long term aims and whether the property at 117 Hamlet Court Road is suitable. A decision was made to sell the property, retain the charity shop and relocate front line services to a larger more accessible space with better access.

The priorities of the Charity are:

1. No one faces sight loss unsupported.

Offer a service that is professional, timely, personalised and a positive experience.

Provide support in all areas of life that have been affected by sight loss through our MOT tool.

Enable people to learn from others, share ideas and gain confidence in using tech and other equipment that supports independence.

2. No one faces sight loss alone.

Offer a range of activities that suit different ages and interests to reduce social isolation.

Provide people with opportunities to mix with peers, talk to volunteers and staff either in person or over the phone.

To use our learning and gain evidence to develop plans for a space to house social activities and other services under one roof.

3. We are inclusive and available to all.

All aspects of our services can be accessed and utilised, regardless of age, gender, social or ethnic background.

We are committed to a positive environment in which users of our service, volunteers, employees and trustees may experience a sense of belonging, respect and worth.

Services are available to adults, children, young people, their families / carers and we are committed to safeguarding people engaging with us.

4. Our finance, resources and infrastructure meet the growing need.

Financial commitments are met with agreed income targets through grant funding, community fundraising and our charity shop.

Our building is maintained and safe.

Risks are managed and reviewed quarterly.

A programme is in place for continued professional development and succession planning.

Growth areas for funding are identified to meet the increase in demand on services.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

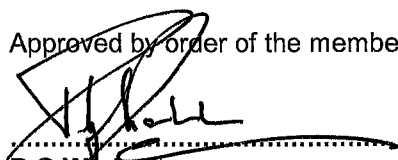
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



P G Warburton
(Trustee)

Date: 29/10/2025

SOUTHEND IN SIGHT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Southend in Sight ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SOUTHEND IN SIGHT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Trevor McCarthy

Dated:

29/10/2025

FCCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

SOUTHEND IN SIGHT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE) ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	168,907	89,191	258,098	245,879
Charitable activities	4	7,236	-	7,236	4,095
Other trading activities	5	30,205	-	30,205	35,645
Investments	6	41,416	-	41,416	29,308
Total income		247,764	89,191	336,955	314,927
Expenditure on:					
Raising funds	7,8	10,470	-	10,470	15,717
Charitable activities	9	226,798	105,136	331,934	329,146
Total expenditure		237,268	105,136	342,404	344,863
Net income/(expenditure) before net gains on investments		10,496	(15,945)	(5,449)	(29,936)
Net gains on investments		-	-	-	5,228
Net movement in funds before other recognised gains/(losses)		10,496	(15,945)	(5,449)	(24,708)
Other recognised gains/(losses):					
Gains on revaluation of current assets		6,533	-	6,533	17,835
Net movement in funds		17,029	(15,945)	1,084	(6,873)
Reconciliation of funds:					

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Total funds brought forward	1,706,915	38,896	1,745,811	1,752,684
Net movement in funds	17,029	(15,945)	1,084	(6,873)
Total funds carried forward	1,723,944	22,951	1,746,895	1,745,811

The Statement of financial activities includes all gains and losses recognised in the year.

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BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	503,911	503,934
Investments	15	1	1
		<u>503,912</u>	<u>503,935</u>
Current assets			
Debtors	16	17,665	33,977
Investments	17	277,101	270,568
Cash at bank and in hand		967,563	963,415
		<u>1,262,329</u>	<u>1,267,960</u>
Creditors: amounts falling due within one year	18	(19,346)	(26,084)
Net current assets		<u>1,242,983</u>	<u>1,241,876</u>
Total assets less current liabilities		<u>1,746,895</u>	<u>1,745,811</u>
Total net assets		<u>1,746,895</u>	<u>1,745,811</u>
Charity funds			
Restricted funds	19	22,951	38,896
Unrestricted funds			
Designated funds	19	844,870	849,202
General funds	19	848,861	834,033
Revaluation reserve		30,213	23,680
Total unrestricted funds	19	<u>1,723,944</u>	<u>1,706,915</u>
Total funds		<u>1,746,895</u>	<u>1,745,811</u>

SOUTHEND IN SIGHT
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BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
P G Warburton
(Trustee)

Date: 29/10/2025

SOUTHEND IN SIGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Southend in Sight meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Consolidated financial statements have not been prepared due to the investment in the subsidiary being immaterial to the financial statement as a whole.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income from charitable activities relates to care home fees receivable. Income is recognised as and when invoices are raised for services provided

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SOUTHEND IN SIGHT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Income from interest, royalties and dividends is recognised when its receipt is probable and the amount receivable can be measured reliably.

1.5 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £400 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

SOUTHEND IN SIGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Plant and machinery	- 12.5% reducing balance
Office equipment	- 10% reducing balance

The market values of the freehold properties are considered to be in excess of the book values held in the financial statements, therefore charging depreciation on these properties is not considered appropriate.

1.7 Investments

Current asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. General information

Southend in Sight previously operating as Southend-on-Sea Blind Welfare Organisation, is a charitable company limited by guarantee. The members of the company are those recorded in the register of members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

The company is registered in England and Wales. The company's registered office address is Millhouse, 32-38 East Street, Rochford, Essex, SS4 1DB.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	79,384	89,191	168,575	185,879
Legacies	37,359	-	37,359	25,000
Grants	52,164	-	52,164	35,000
Total 2025	168,907	89,191	258,098	245,879
<i>Total 2024</i>	<i>152,683</i>	<i>93,196</i>	<i>245,879</i>	

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**NOTES TO THE FINANCIAL STATEMENTS
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4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Community services	7,236	7,236	4,095
	<u>7,236</u>	<u>7,236</u>	<u>4,095</u>
<i>Total 2024</i>	<u>4,095</u>	<u>4,095</u>	

Following the closure of the Residential home, all residential home income is now shown as a discontinued operation in the Statement of Financial Activities.

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Charity operating income	30,205	30,205	35,645
	<u>30,205</u>	<u>30,205</u>	<u>35,645</u>
<i>Total 2024</i>	<u>35,645</u>	<u>35,645</u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from listed investments	32	32	1,086
Investment income - local cash	41,384	41,384	28,222
	<u>41,416</u>	<u>41,416</u>	<u>29,308</u>
<i>Total 2024</i>	<u>29,308</u>	<u>29,308</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising	446	446	2,527
	<u>446</u>	<u>446</u>	
<i>Total 2024</i>	<u>2,527</u>	<u>2,527</u>	

Fundraising trading expenses

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Training	413	-	413	1,204
Cost of Equipment Sales	8,740	-	8,740	11,519
	<u>9,153</u>	<u>-</u>	<u>9,153</u>	<u>12,723</u>
Total 2025	<u>9,153</u>	<u>-</u>	<u>9,153</u>	<u>12,723</u>
	<u>12,103</u>	<u>620</u>	<u>12,723</u>	
<i>Total 2024</i>	<u>12,103</u>	<u>620</u>	<u>12,723</u>	

8. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Portfolio Management	871	871	467
	<u>871</u>	<u>871</u>	
<i>Total 2024</i>	<u>467</u>	<u>467</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Community services	226,798	105,136	331,934	329,146
<i>Total 2024</i>	239,098	90,048	329,146	

Following the closure of the Residential home, all residential home income is now shown as a discontinued operation in the Statement of Financial Activities.

Summary by expenditure type

	Staff costs 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Community services	205,306	126,628	331,934	329,146
<i>Total 2024</i>	169,909	159,237	329,146	

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Community services	277,581	54,353	331,934	329,146
<i>Total 2024</i>	278,593	50,553	329,146	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Community services 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	205,306	205,306	169,909
Premises costs	47,581	47,581	79,637
Social events and newsletters	20,706	20,706	11,163
Volunteers' expenses	420	420	1,004
Depreciation of tangible fixed assets	1,349	1,349	1,537
Sundry	-	-	416
Legal and professional fees	2,219	2,219	12,855
Loss on disposal of tangible fixed assets	-	-	2,072
	<u>277,581</u>	<u>277,581</u>	<u>278,593</u>
<i>Total 2024</i>	<u>278,593</u>	<u>278,593</u>	

Analysis of support costs

	Community services 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Subscriptions	1,107	1,107	483
Telephone	2,969	2,969	2,559
Postage and stationery	3,361	3,361	4,680
Advertising	8,643	8,643	9,934
Accountancy	22,254	22,254	22,104
Travel and subsistence	618	618	402
Sundry	528	528	247
Bank charges	4,445	4,445	4,171
Legal and professional fees	6,888	6,888	2,493
Independent Examiner's / Auditor's remuneration	3,540	3,540	3,480
	<u>54,353</u>	<u>54,353</u>	<u>50,553</u>
<i>Total 2024</i>	<u>50,553</u>	<u>50,553</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts.	<u>3,540</u>	<u>3,480</u>

12. Staff costs

	2025 £	2024 £
Wages and salaries	192,261	160,185
Social security costs	9,515	6,806
Contribution to defined contribution pension schemes	3,530	2,918
	<u>205,306</u>	<u>169,909</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Direct Charitable work	8	8
Administration and governance	3	3
	<u>11</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustees' remuneration and expenses

The Trustees did not receive any remuneration or other benefits during the year (2024- £Nil).

The Trustees were not reimbursed or paid directly any expenses during the year (2024 - £Nil).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 April 2024	491,698	2,339	23,044	517,081
Additions	-	-	1,326	1,326
At 31 March 2025	491,698	2,339	24,370	518,407
Depreciation				
At 1 April 2024	-	1,749	11,398	13,147
Charge for the year	-	74	1,275	1,349
At 31 March 2025	-	1,823	12,673	14,496
Net book value				
At 31 March 2025	491,698	516	11,697	503,911
At 31 March 2024	491,698	590	11,646	503,934

15. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2024	1
At 31 March 2025	1
Net book value	
At 31 March 2025	1
At 31 March 2024	1

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	950	260
Prepayments and accrued income	16,715	33,717
	<u>17,665</u>	<u>33,977</u>

17. Current asset investments

	2025 £	2024 £
Listed investments	<u>277,101</u>	<u>270,568</u>

18. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	6,127	10,713
Other taxation and social security	4,097	3,489
Other creditors	2,512	5,138
Accruals and deferred income	6,610	6,744
	<u>19,346</u>	<u>26,084</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Property Development	849,202	-	(4,332)	-	844,870
General funds					
General Funds	834,033	247,764	(232,936)	-	848,861
Revaluation reserve	23,680	-	-	6,533	30,213
	857,713	247,764	(232,936)	6,533	879,074
Total Unrestricted funds	1,706,915	247,764	(237,268)	6,533	1,723,944

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Restricted funds					
South Essex NHS Foundation Trust	-	33,460	(33,460)	-	-
Community investment board	13,141	-	(8,392)	-	4,749
Lottery	22,690	55,731	(60,219)	-	18,202
Masons	3,065	-	(3,065)	-	-
	38,896	89,191	(105,136)	-	22,951

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2024</i> £
Unrestricted funds					
Designated funds					
Property Development	900,000	-	(50,798)	-	849,202
General funds					
General Funds	810,471	221,731	(203,397)	5,228	834,033
Revaluation reserve	5,845	-	-	17,835	23,680
	816,316	221,731	(203,397)	23,063	857,713
Total Unrestricted funds	1,716,316	221,731	(254,195)	23,063	1,706,915

	<i>Balance at 1 April 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2024</i> £
Restricted funds					
South Essex NHS Foundation Trust	-	32,929	(32,929)	-	-
Essex Community Foundation - Running Costs	1,334	-	(1,334)	-	-
Community investment board	9,590	9,843	(6,292)	-	13,141
Essex Community Foundation - NHS	145	-	(145)	-	-
Lottery	21,132	40,424	(38,866)	-	22,690
Masons	4,167	10,000	(11,102)	-	3,065
	36,368	93,196	(90,668)	-	38,896

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	849,202	-	(4,332)	-	844,870
General funds	857,713	247,764	(232,936)	6,533	879,074
Restricted funds	38,896	89,191	(105,136)	-	22,951
	<u>1,745,811</u>	<u>336,955</u>	<u>(342,404)</u>	<u>6,533</u>	<u>1,746,895</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	900,000	-	(50,798)	-	849,202
General funds	816,316	221,731	(203,397)	23,063	857,713
Restricted funds	36,368	93,196	(90,668)	-	38,896
	<u>1,752,684</u>	<u>314,927</u>	<u>(344,863)</u>	<u>23,063</u>	<u>1,745,811</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	503,911	-	503,911
Fixed asset investments	1	-	1
Current assets	1,239,378	22,951	1,262,329
Creditors due within one year	(19,346)	-	(19,346)
Total	<u>1,723,944</u>	<u>22,951</u>	<u>1,746,895</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	503,934	-	503,934
Fixed asset investments	1	-	1
Current assets	1,229,064	38,896	1,267,960
Creditors due within one year	(26,084)	-	(26,084)
Total	<u><u>1,706,915</u></u>	<u><u>38,896</u></u>	<u><u>1,745,811</u></u>

22. Related party transactions

During the year the charity received donations from Southend Vision Trading Ltd, a wholly owned subsidiary of the charity, totalling £49,480 (2024: £46,233).

23. Controlling party

The charity is a company limited by guarantee and had no ultimate controlling party. In the event that the charity is wound up, each current member (and any member who has ceased to be a member within one year) agrees to contribute a maximum of ten pounds to the assets of the charity.

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**NOTES TO THE FINANCIAL STATEMENTS
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24. Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office	Principal activity
Southend Vision Trading Limited (100% owned subsidiary)	06388803	Millhouse, 32-38 East Street, Rochford, Essex SS4 1DB	Charity Shop

The financial results of the subsidiary for the year were:

Name	Net assets £
Southend Vision Trading Limited (100% owned subsidiary)	1