

SIGNED

Registered number: 03554422

Charity number: 1069765

**SOUTHEND IN SIGHT**  
**(A company limited by guarantee)**  
**(Formerly Southend on Sea Blind Welfare Organisation)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**SOUTHEND IN SIGHT**  
**(A company limited by guarantee)**

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**SOUTHEND IN SIGHT**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

R O Cable, Chairman  
S Cooper, Vice Chairman  
B D Armitage (resigned 7 December 2022)  
J A Davenport  
S Davies  
C L McLewin  
M S Pinnock (resigned 3 October 2022)  
D E Wacogne  
P G Warburton, Secretary

**Company registered number**

03554422

**Charity registered number**

1069765

**Registered office**

Millhouse  
32-38 East Street  
Rochford  
Essex  
SS4 1DB

**Company secretary**

P G Warburton

**Chief executive officer**

L Martin

**Accountants**

Venthams  
Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

**Bankers**

HSBC Bank PLC  
48 High Street  
Rayleigh  
Essex  
SS6 7JH

**SOUTHEND IN SIGHT**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Investment managers**

Evelyn Partners  
16th & 17th Floor  
6 New Street Square  
New Fetter Lane  
London  
EC4A 3BF



**SOUTHEND IN SIGHT**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The objectives of the charity are:

- To support and offer practical help to visually impaired people and their families in Southend-on-Sea and the adjoining areas
- To develop other charitable activities that are conducive or ancillary to these objects.

The charity has a general aim of providing practical help to visually impaired people in the general area of Southend.

**Community Services:**

**Southend in Sight Centre:** The Centre offers people with sight problems a chance to try out a large range of specialist equipment including CCTV magnifiers, talking books players, task lighting and many other aids to support independent living. This equipment is demonstrated by a team of staff and volunteers and a Tech Team give specialist advice on i-pads, tablets and mobile phones. Assistance has also been provided for people needing forms filled in for Attendance Allowance, PIP and Blue Badges. A new assessment tool has been introduced called the Sight Loss MOT which enables the Sight Loss Advisor to work with people more holistically looking at how their sight loss has impacted different areas of their life ie. Work, education, getting out and about, managing at home and finances.

**Hospital Services:** An Eye Clinic Liaison Officer (ECLO) is employed partly through RNIB to provide full time support at Southend Hospital Eye Clinic for those patients who are in the early days of their sight loss journey. The ECLO helps with processing Certificates of Visual Impairment and provides the necessary emotional support in the difficult early days. They will also sign post to other services and make referrals as necessary.

**Social Activities and Talk and Support:** Social activities remain popular as people living with sight loss can experience feelings of isolation. Coffee mornings and a Fun Friday session, with entertainment, are run once a month at a local social club. Weekly ten pin bowling sessions have continued in Hockley and are well attended. New activities this year include a talking books club, line dancing, and a choir. The Talk and Support Service continues to grow giving isolated individuals the support they need over the phone and for some people in their homes. Whilst the funding for this has reduced the service has been maintained and supported by a number of volunteers.

Support for children, young people and their families continues with social gatherings offered during the year including a subsidised trip to the pantomime at the Cliffs Pavilion and an exclusive outing to Kids Kingdom. All of our sight loss services are available to children, young people and their families and any requests for support are dealt with on an individual basis.

**SOUTHEND IN SIGHT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Objectives and activities (continued)**

Information and Training: The organisation gives timely information, advice and guidance on all areas of sight loss. Equipment demonstration days and the annual exhibition have seen good attendance. The equipment loan scheme continues to run and gives people the opportunity to borrow expensive items such as CCTVs. Sight Loss Awareness Courses have also been introduced for local groups and organisations in Southend and have been extremely popular. This year Guiding Training has returned to give new staff and volunteers the necessary skills to guide service users at events, activities and on site.

**b. Activities undertaken to achieve objectives**

The strategies employed to achieve the charity's objectives are:

1. To promote the Centre and services to all visually impaired people in the area.
2. To offer a range of activities so that visually impaired people have the chance to gain from experiences and meet others in the same position.
3. To provide opportunities for clients to engage in activities to reduce isolation.
4. To provide opportunities to try equipment that may help visually impaired people to continue an independent life in their own homes including advice on accessing IT. A newsletter will also continue to be produced four times a year providing information on a range of areas relevant to members.
5. To train and support volunteers to assist and support visually impaired clients and encourage peer support. This involves recruiting volunteers who have experience of living with sight loss.
6. To present a range of activities and opportunities which are both popular with the membership and respond to their requests and needs.
7. To support the ECLO service at Southend Hospital Eye Clinic to help people in the early stages of sight loss navigate their way around services and secure funding to sustain the service.
8. To offer volunteering opportunities to the local community for the benefit of members.
9. To build a relationship with local families who have visually impaired children, promote the Charity and meet regularly.

**c. Volunteers**

The Charity is grateful for the invaluable efforts of its volunteers who are involved in service delivery, charity shops and fundraising.

There are approximately 60 active volunteers, and some are visually impaired themselves. The visually impaired volunteers are extremely well placed to support others in the same boat and this peer support is extremely valuable.

Volunteers working with service users have been given Guiding Training and volunteers are held in high regard at the charity. They are given long service awards and meet four times during the year for information sessions and celebrations.



**SOUTHEND IN SIGHT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Objectives and activities (continued)**

**d. Main activities undertaken to further the Company's purposes for the public benefit**

The Trustees are mindful of their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The objectives and activities of Southend in Sight focus on delivering services to aid the visually impaired in their daily living and are undertaken to further our charitable purposes for the public benefit.

**Achievements and performance**

**a. Key performance indicators**

Budgets are set annually, and meetings are held with Trustees on a quarterly basis to monitor budgets against forecasts.

Southend in Sight has support from the Trustees and financial statements are produced regularly to manage the finances effectively, and take action if necessary.

**b. Review of activities**

The charity has continued to offer high quality and professional advice to those needing support managing sight loss. This year, at our Centre, we have:

- Provided 1,286 sessions of support at our Centre and supported 457 individuals on their sight loss journey.
- welcomed 231 new individuals to the Charity.
- helped 24 people with form filling over 40 sessions and supported 61 individuals with Tech support over 101 sessions.
- carried out 44 Sight Loss MOTs and held 26 drop in advice sessions with peer support.
- At Southend Hospital Eye Clinic our Eye Clinic Liaison Officer has supported those in the early days of their diagnosis with emotional and practical advice. During the year we have:
  - helped 1,020 patients with support and guidance and held 1,739 sessions of support.
  - supported 617 relatives / carers and processed 214 Certificates of Visual Impairment.
- For those who could be feeling isolated we have expanded our activities to include bowling, book club, choir, line dancing, coffee mornings and Fun Fridays. Our Talk and Support service also continued supported by 11 volunteers and our engagement with children and families has improved. During the year we have:
  - provided 54 activities for adults and held 38 bowling sessions.
  - offered 6 children's events including a trip to the Pantomime at the Cliffs Pavilion.
  - carried out 43 home visits to those who are housebound and made 1,998 Talk and Support calls to offer a lifeline to those who are feeling isolated.

**SOUTHEND IN SIGHT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Achievements and performance (continued)**

**c. Fundraising**

The Charity Shop, which is run by Southend Vision Trading Ltd, continues to be very popular and is open six days per week. Income (after expenses) this year was £54,467 which was donated to the Charity.

Community fundraising has been more challenging as events and collections have not been as popular following the pandemic. However, grant funding, both nationally and locally has been seen more success with the focus being on cost of living and those facing financial hardship.

**d. Investment policy and performance**

The Articles of Association give the Trustees unrestricted powers to invest the funds as they see fit. Evelyn Partners (formerly Tilney Asset Management Services Ltd.), continue the management funds on a medium risk basis. The investment performance of the fund manager is benchmarked against the WM Unconstrained Index.

Investments are managed on a medium risk basis with emphasis on an above average level of income and the growth of that income.

This will be achieved primarily through investment in a combination of bonds and higher income equities. The aim will be to achieve returns through a combination of capital appreciation and income received.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**SOUTHEND IN SIGHT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**b. Reserves policy**

The reserves policy continues to be the maintenance of sufficient reserves to continue the existing services, and protect the future needs of the charity. However, due to the recent sale of Elkington House Care Home and the Strategic Review carried out by the Charity, the Board of Trustees have reviewed their Reserves Policy. The Board have considered:

**Financial Risk**

The risk of reduced income due to intermittent grant funding.

The risk of unplanned events ie. increase in energy prices.

The unpredictable and unprecedented time for community fundraising including charity shop sales.

**Ceasing to operate**

The cost of winding up the Charity should it cease to operate.

**Infrastructure**

The investment needed to maintain the building to run the Charity from and to bring certain areas up to required standards.

The investigation into an additional or new site to further develop and grow the Charity.

**Strategic Direction**

The future direction of the charity to meet the changing needs of the local visually impaired community.

The opportunity to invest in / seed new projects to meet growing needs and increase funding.

The long-term plan to bring activities together under one roof at an additional or new site.

**Reserves breakdown**

**Unrestricted Funds:**

These are income or income funds which can be spent at the discretion of the Trustees in furtherance of any of the charity's objects. If part of an unrestricted income fund is earmarked for a particular project it may be designated as a separate fund, but the designation is administrative only and does not restrict the Trustees' discretion to spend the fund. After allocating an amount to a Designated Fund, the amount of Unrestricted General Funds 31st March 2023, were £810,471. Of that figure, £506,496 is represented by fixed assets so free reserves at 31st March 2023 total £303,975. This represents approximately twelve months of core operating expenditure, and it is planned to maintain the free reserves at that level.

**Designated Funds:**

These are part of the Unrestricted Funds which The Trustees have earmarked for particular projects, without restricting or committing the funds legally. At 31st March 2023 these amount to £900,000, and represent an estimate of essential works to be undertaken at the property at 117 Hamlet Court Road of £250,000, in order to bring it into a good state of repair, and the anticipated cost of purchasing an additional property in the amount of £650,000. Sorrells, Chartered Surveyors, have been retained to identify suitable properties.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Restricted Funds:**

These are funds subject to specific trusts, which may be declared by the donors or created through legal process. At 31st March 2023 these stood at £36,368.

**c. Financial risk management objectives and policies**

The results are set out in the summary "income and expenditure" and show a surplus for the year of £651,127.

The Trustees consider that the assets of the Charity are adequate to fulfil its obligations for the foreseeable future.

**d. Principal funding**

The principal funding sources of the charity are grants, legacies, donations, and the proceeds of shop sales from our shop in Hamlet Court Road.

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**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Structure, governance and management**

**a. Constitution**

The company is registered as a charitable company limited by guarantee, with a company number of 03554422.

The company is constituted under a Memorandum of Association dated 28 April 1998 and has a registered charity number of 1069765.

The principal object of the company is to offer support and practical help to visually impaired and blind persons and their families in Southend-on-Sea, Essex, and the adjoining areas.

**b. Methods of appointment or election of Trustees**

As set out in the Articles of Association, one-third of the Trustees retire by rotation at every Annual General Meeting. Subject to the provisions of the Act, the trustees to retire by rotation shall be those who have been longest in office since their last appointment or re appointment. If the Charity, at the meeting at which a trustee retires by rotation, does not fill the vacancy, the retiring trustee shall, if willing to act, be deemed to have been re-appointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution or the re-appointment of the trustee is put to the meeting and lost. New Trustees are appointed who have the relevant knowledge and experience to act for the Charity.

**c. Organisational structure and decision-making policies**

The number of Trustees must not be less than three (unless otherwise determined by ordinary resolution) but shall not be subject to any maximum number. The Board of Trustees administers the charity and meets bi-monthly to discuss development, membership, finance and operations. A Chief Executive Officer is appointed by the trustees to manage the day-to-day operations of the Charity to facilitate effective operation; the Chief Executive Officer has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including certain financial matters, employment and community services activities.

**d. Policies adopted for the induction and training of Trustees**

New Trustees undergo orientation and are briefed on their legal obligations under the Charity and Company Law, the content of the Memorandum and Articles of Association, the decision-taking processes, business plan and recent financial performance of the charity. During induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

**e. Related party relationships**

The Charity works with the two local talking newspapers and ensures that their newsletters are recorded and put on to CD. They work with Southend Borough Council Social Care, Age Concern, SAVS, RNIB, Guide Dogs, Visionary, the Macular Society and other related voluntary sector organisations.

The charity owns a subsidiary company called Southend Vision Trading Limited that operates a charity shop.

**f. Financial risk management**

The trustees have a risk management strategy which comprises:

- An annual view of the risks that the charity may face, reviewed quarterly

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(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Structure, governance and management (continued)**

- The establishment of systems and procedures to mitigate those risks.
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

**Change of Name**

As resolved at the AGM held on 28th October 2022, the name of the Charity has been changed from Southend Blind Welfare Organisation to Southend in Sight.

**Plans for future periods**

**Priorities for 2023-2024:**

**1. No one faces sight loss unsupported.**

Offer a service that is professional, timely, personalised and a positive experience.  
Provide support in all areas of life that have been affected by sight loss through our MOT tool.  
Enable people to learn from others, share ideas and gain confidence in using tech and other equipment that supports independence.

**2. No one faces sight loss alone.**

Offer a range of activities that suit different ages and interests to reduce social isolation.  
Provide people with opportunities to mix with peers, talk to volunteers and staff either in person or over the phone.  
To use our learning and gain evidence to develop plans for a space to house social activities and other services under one roof.

**3. We are inclusive and available to all.**

All aspects of our services can be accessed and utilised, regardless of age, gender, social or ethnic background. We are committed to a positive environment in which users of our service, volunteers, employees and trustees may experience a sense of belonging, respect and worth.  
Services are available to adults, children, young people, their families / carers and we are committed to safeguarding people engaging with us.

**4. Our finance, resources and infrastructure meet the growing need.**

Financial commitments are met with agreed income targets through grant funding, community fundraising and our charity shop.  
Our building is maintained and safe.  
Risks are managed and mitigated against (new site, IT, health and safety, investments, funding, staffing / volunteer levels etc).  
A programme is in place for continued professional development and succession planning.  
Growth areas for funding are identified to meet the increase in demand on services.



**SOUTHEND IN SIGHT**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of Trustees' responsibilities**

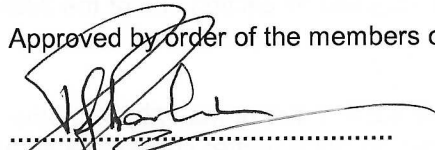
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**P G Warburton**  
(Trustee)

Date: 25 October 2023

**SOUTHEND IN SIGHT**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent examiner's report to the Trustees of Southend in Sight ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**SOUTHEND IN SIGHT**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Trevor McCarthy

Dated: 25 October 2023

FCCA

**Venthams**

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB



# SOUTHEND IN SIGHT

(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE) ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Continuing operations 2023 £	Discontinued operations 2023 £	Total funds 2023 £	Continuing operations 2022 £	Discontinued operations 2022 £	Total funds 2022 £
<b>Income from:</b>									
Donations and legacies	3	131,560	115,272	246,832	-	246,832	227,485	-	227,485
Charitable activities	4	588	-	3,794	(3,206)	588	-	400,311	400,311
Other trading activities	5	29,737	-	29,737	-	29,737	28,965	-	28,965
Investments	6	5,839	-	5,839	-	5,839	511	-	511
<b>Total income</b>		<b>167,724</b>	<b>115,272</b>	<b>286,202</b>	<b>(3,206)</b>	<b>282,996</b>	<b>256,961</b>	<b>400,311</b>	<b>657,272</b>
<b>Expenditure on:</b>									
Raising funds	7,8	9,405	-	9,405	-	9,405	31,284	-	31,284
Charitable activities	9	197,132	108,182	283,722	21,592	305,314	211,537	740,017	951,554
<b>Total expenditure</b>		<b>206,537</b>	<b>108,182</b>	<b>293,127</b>	<b>21,592</b>	<b>314,719</b>	<b>242,821</b>	<b>740,017</b>	<b>982,838</b>
<b>Net (expenditure)/income before net (losses)/gains on investments</b>		<b>(38,813)</b>	<b>7,090</b>	<b>(6,925)</b>	<b>(24,798)</b>	<b>(31,723)</b>	<b>14,140</b>	<b>(339,706)</b>	<b>(325,566)</b>
Net (losses)/gains on investments		(52)	-	(52)	-	(52)	1,416	-	1,416
<b>Net movement in funds before other recognised gains/(losses) carried forward</b>		<b>(38,865)</b>	<b>7,090</b>	<b>(6,977)</b>	<b>(24,798)</b>	<b>(31,775)</b>	<b>15,556</b>	<b>(339,706)</b>	<b>(324,150)</b>

**SOUTHEND IN SIGHT**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Continuing operations 2023 £	Discontinued operations 2023 £	Total funds 2023 £	Continuing operations 2022 £	Discontinued operations 2022 £	Total funds 2022 £
<b>Net movement in funds before other recognised (losses)/gains brought forward</b>	(38,865)	7,090	(6,977)	(24,798)	(31,775)	15,556	(339,706)	(324,150)
<b>Other recognised gains/(losses):</b>								
Gains on revaluation of current assets	(466)	-	(466)	-	(466)	(270)	-	(270)
Other gains	683,368	-	683,368	-	683,368	-	-	-
<b>Net movement in funds</b>	<b>644,037</b>	<b>7,090</b>	<b>675,925</b>	<b>(24,798)</b>	<b>651,127</b>	<b>15,286</b>	<b>(339,706)</b>	<b>(324,420)</b>
<b>Reconciliation of funds:</b>								
Total funds brought forward	1,072,279	29,278	1,101,557	-	1,101,557	1,425,977	-	1,425,977
Net movement in funds	644,037	7,090	675,925	(24,798)	651,127	15,286	(339,706)	(324,420)
<b>Total funds carried forward</b>	<b>1,716,316</b>	<b>36,368</b>	<b>1,777,482</b>	<b>(24,798)</b>	<b>1,752,684</b>	<b>1,441,263</b>	<b>(339,706)</b>	<b>1,101,557</b>

The Statement of financial activities includes all gains and losses recognised in the year.

**SOUTHEND IN SIGHT**  
(A company limited by guarantee)

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	506,495	1,152,447
Investments	15	1	1
		<u>506,496</u>	<u>1,152,448</u>
<b>Current assets</b>			
Debtors	16	8,336	17,170
Investments	17	48,031	46,475
Cash at bank and in hand		1,216,609	134,240
		<u>1,272,976</u>	<u>197,885</u>
Creditors: amounts falling due within one year	18	(26,788)	(248,776)
<b>Net current assets / liabilities</b>		<u>1,246,188</u>	<u>(50,891)</u>
<b>Total assets less current liabilities</b>		<u>1,752,684</u>	<u>1,101,557</u>
<b>Total net assets</b>		<u><u>1,752,684</u></u>	<u><u>1,101,557</u></u>
<b>Charity funds</b>			
Restricted funds	19	36,368	29,278
Unrestricted funds			
Designated funds	19	900,000	-
General funds	19	810,471	1,065,916
Revaluation reserve		5,845	6,363
Total unrestricted funds	19	<u>1,716,316</u>	<u>1,072,279</u>
<b>Total funds</b>		<u><u>1,752,684</u></u>	<u><u>1,101,557</u></u>

**SOUTHEND IN SIGHT**  
**(A company limited by guarantee)**

**BALANCE SHEET (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**P G Warburton**  
(Trustee)

Date: 25 October 2023



**SOUTHEND IN SIGHT**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Southend in Sight meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Consolidated financial statements have not been prepared due to the investment in the subsidiary being immaterial to the financial statement as a whole.

**1.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income from charitable activities relates to care home fees receivable. Income is recognised as and when invoices are raised for services provided

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.



**SOUTHEND IN SIGHT**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. Accounting policies (continued)**

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.5 Taxation**

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £400 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**SOUTHEND IN SIGHT**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. Accounting policies (continued)**

**1.6 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Plant and machinery	- 12.5% reducing balance
Fixtures and fittings	- 10% reducing balance
Office equipment	- 10% reducing balance
Other fixed assets	-

The market values of the freehold properties are considered to be in excess of the book values held in the financial statements, therefore charging depreciation on these properties is not considered appropriate.

**1.7 Investments**

Current asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.11 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



**SOUTHEND IN SIGHT**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. Accounting policies (continued)**

**1.12 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2. General information**

Southend in Sight previously operating as Southend-on-Sea Blind Welfare Organisation, is a charitable company limited by guarantee. The members of the company are those recorded in the register of members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

The company is registered in England and Wales. The company's registered office address is Millhouse, 32-38 East Street, Rochford, Essex, SS4 1DB.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	112,197	115,272	<b>227,469</b>	218,797
Legacies	18,863	-	<b>18,863</b>	3,830
Grants	500	-	<b>500</b>	4,858
<b>Total 2023</b>	<b>131,560</b>	<b>115,272</b>	<b>246,832</b>	<b>227,485</b>
<i>Total 2022</i>	<i>124,788</i>	<i>102,697</i>	<i>227,485</i>	

**SOUTHEND IN SIGHT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. Income from charitable activities**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Community services	3,794	3,794	-
Residential home	(3,206)	(3,206)	400,311
<b>Total 2023</b>	<u>588</u>	<u>588</u>	<u>400,311</u>
<b>Total 2022</b>	<u>400,311</u>	<u>400,311</u>	

Following the closure of the Residential home all residential home income is now shown as a discontinued operation in the Statement of Financial Activities.

**SOUTHEND IN SIGHT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. Income from other trading activities**

**Income from non charitable trading activities**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Charity operating income	29,737	29,737	28,965
	<u>29,737</u>	<u>29,737</u>	<u>28,965</u>
<i>Total 2022</i>	<u>28,965</u>	<u>28,965</u>	

**6. Investment income**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from listed investments	680	680	511
Investment income - local cash	5,159	5,159	-
	<u>5,839</u>	<u>5,839</u>	<u>511</u>
<i>Total 2022</i>	<u>511</u>	<u>511</u>	

**7. Expenditure on raising funds**

**Costs of raising voluntary income**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising	3,225	3,225	2,189
	<u>3,225</u>	<u>3,225</u>	<u>2,189</u>
<i>Total 2022</i>	<u>2,189</u>	<u>2,189</u>	

**SOUTHEND IN SIGHT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. Expenditure on raising funds (continued)**

**Fundraising trading expenses**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Training	180	-	180	909
Cost of Equipment Sales	5,495	-	5,495	27,462
<b>Total 2023</b>	<b>5,675</b>	<b>-</b>	<b>5,675</b>	<b>28,371</b>
<i>Total 2022</i>	<i>28,054</i>	<i>317</i>	<i>28,371</i>	

**8. Investment management costs**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Portfolio Management	505	505	724
<i>Total 2022</i>	<i>724</i>	<i>724</i>	

**SOUTHEND IN SIGHT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>	<i>Total 2022 £</i>
Community services	175,540	108,182	<b>283,722</b>	211,537
Residential home	21,592	-	<b>21,592</b>	740,017
	<u>197,132</u>	<u>108,182</u>	<u><b>305,314</b></u>	<u>951,554</u>
<i>Total 2022</i>	<u><u>878,452</u></u>	<u><u>73,102</u></u>	<u><u>951,554</u></u>	

Following the closure of the Residential home all residential home expenditure is now shown as a discontinued operation in the Statement of Financial Activities.

**Summary by expenditure type**

	<b>Staff costs 2023 £</b>	<b>Other costs 2023 £</b>	<b>Total 2023 £</b>	<i>Total 2022 £</i>
Community services	150,300	133,422	<b>283,722</b>	211,537
Residential home	3,445	18,147	<b>21,592</b>	740,017
	<u>153,745</u>	<u>151,569</u>	<u><b>305,314</b></u>	<u>951,554</u>
<i>Total 2022</i>	<u><u>713,815</u></u>	<u><u>237,739</u></u>	<u><u>951,554</u></u>	



**SOUTHEND IN SIGHT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**10. Analysis of expenditure by activities**

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Community services	226,137	57,585	<b>283,722</b>	211,537
Residential home	17,275	4,317	<b>21,592</b>	740,017
	<u>243,412</u>	<u>61,902</u>	<u><b>305,314</b></u>	<u>951,554</u>
<i>Total 2022</i>	<u>880,208</u>	<u>71,346</u>	<u>951,554</u>	

**Analysis of direct costs**

	Community services 2023 £	Residential home 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	150,300	3,445	<b>153,745</b>	713,815
Premises costs	62,263	13,830	<b>76,093</b>	127,562
Subscriptions	-	-	-	487
Residents' supplies	-	-	-	25,979
Social events and newsletters	10,230	-	<b>10,230</b>	4,288
Volunteers' expenses	1,685	-	<b>1,685</b>	652
Depreciation of tangible fixed assets	1,659	-	<b>1,659</b>	7,194
Training	-	-	-	231
	<u>226,137</u>	<u>17,275</u>	<u><b>243,412</b></u>	<u>880,208</u>
<i>Total 2022</i>	<u>175,797</u>	<u>704,411</u>	<u>880,208</u>	



**SOUTHEND IN SIGHT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**10. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Community services 2023 £</b>	<b>Residential home 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Subscriptions	466	-	466	115
Telephone	2,527	-	2,527	3,174
Postage and stationery	6,463	-	6,463	4,992
Advertising	2,399	175	2,574	2,419
Accountancy	19,618	2,644	22,262	26,176
Travel and subsistence	406	-	406	176
Sundry	150	-	150	1,078
Bank charges	3,460	-	3,460	3,351
Loan interest	15,386	-	15,386	6,904
Legal and professional fees	3,230	1,498	4,728	19,711
Independent Examiner's / Auditor's remuneration	3,480	-	3,480	3,240
Trustees expenses reimbursed	-	-	-	10
	<u>57,585</u>	<u>4,317</u>	<u>61,902</u>	<u>71,346</u>
<i>Total 2022</i>	<u>35,740</u>	<u>35,606</u>	<u>71,346</u>	

**11. Independent examiner's remuneration**

	<b>2023 £</b>	<i>2022 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts.	<u>3,480</u>	<u>3,240</u>

**SOUTHEND IN SIGHT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. Staff costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>143,478</b>	663,390
Social security costs	<b>7,168</b>	38,850
Contribution to defined contribution pension schemes	<b>3,099</b>	11,575
	<b>153,745</b>	713,815

The average number of persons employed by the Company during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Direct Charitable work	<b>7</b>	30
Administration and governance	<b>3</b>	3
	<b>10</b>	33

No employee received remuneration amounting to more than £60,000 in either year.

**13. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £NIL were reimbursed or paid directly to a Trustee (2022 - £10).

**SOUTHEND IN SIGHT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Office equipment £	Assets held for sale £	Total £
<b>Cost or valuation</b>					
At 1 April 2022	491,698	5,298	27,613	839,110	1,363,719
Additions	-	-	433	-	433
Disposals	-	-	-	(839,110)	(839,110)
At 31 March 2023	491,698	5,298	28,046	-	525,042
<b>Depreciation</b>					
At 1 April 2022	-	3,902	12,986	194,384	211,272
Charge for the year	-	175	1,484	-	1,659
On disposals	-	-	-	(194,384)	(194,384)
At 31 March 2023	-	4,077	14,470	-	18,547
<b>Net book value</b>					
At 31 March 2023	491,698	1,221	13,576	-	506,495
At 31 March 2022	491,698	1,396	14,627	644,726	1,152,447

**SOUTHEND IN SIGHT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**15. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2022	1
At 31 March 2023	1
<b>Net book value</b>	
At 31 March 2023	1
At 31 March 2022	1

**16. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	783	11,421
Other debtors	60	60
Prepayments and accrued income	7,493	5,689
	<b>8,336</b>	<b>17,170</b>

**17. Current asset investments**

	2023 £	2022 £
Listed investments	<b>48,031</b>	<b>46,475</b>

**SOUTHEND IN SIGHT**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	-	206,904
Trade creditors	<b>12,521</b>	27,738
Other taxation and social security	<b>2,636</b>	2,104
Other creditors	<b>5,019</b>	5,598
Accruals and deferred income	<b>6,612</b>	6,432
	<b>26,788</b>	248,776

**SOUTHEND IN SIGHT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Property Development	-	-	-	900,000	-	900,000
<b>General funds</b>						
General Funds	1,065,916	167,724	(206,537)	(900,000)	683,368	810,471
Revaluation reserve	6,363	-	-	-	(518)	5,845
	<u>1,072,279</u>	<u>167,724</u>	<u>(206,537)</u>	<u>(900,000)</u>	<u>682,850</u>	<u>816,316</u>
<b>Total Unrestricted funds</b>	<u>1,072,279</u>	<u>167,724</u>	<u>(206,537)</u>	<u>-</u>	<u>682,850</u>	<u>1,716,316</u>

**SOUTHEND IN SIGHT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**19. Statement of funds (continued)**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Restricted funds</b>						
Centre & Club room refurbishment	-	-	-	-	-	-
Eye Clinic Liaison Officer	-	32,928	(32,928)	-	-	-
Essex Community Foundation - Running Costs	-	8,000	(6,666)	-	-	1,334
Community investment board	-	9,591	-	-	-	9,591
Essex Community Foundation - NHS	2,575	4,000	(6,430)	-	-	145
Lottery	16,239	50,753	(45,860)	-	-	21,132
Masons	4,167	10,000	(10,000)	-	-	4,167
Screwfix	826	-	(826)	-	-	-
Will Charitable Trust	5,471	-	(5,472)	-	-	(1)
	<b>29,278</b>	<b>115,272</b>	<b>(108,182)</b>	<b>-</b>	<b>-</b>	<b>36,368</b>



**SOUTHEND IN SIGHT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**19. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
General Funds	1,419,344	554,575	(909,419)	1,416	1,065,916
Revaluation reserve	6,633	-	-	(270)	6,363
	<u>1,425,977</u>	<u>554,575</u>	<u>(909,419)</u>	<u>1,146</u>	<u>1,072,279</u>

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
<b>Restricted funds</b>					
Eye Clinic Liaison Officer	-	27,608	(27,608)	-	-
Essex Community Foundation - NHS	-	6,375	(3,800)	-	2,575
Lottery	-	47,714	(31,475)	-	16,239
Masons	-	10,000	(5,833)	-	4,167
Screwfix	-	5,000	(4,174)	-	826
Will Charitable Trust	-	7,000	(1,529)	-	5,471
	<u>-</u>	<u>103,697</u>	<u>(74,419)</u>	<u>-</u>	<u>29,278</u>



**SOUTHEND IN SIGHT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**20. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	-	-	-	900,000	-	900,000
General funds	1,072,279	167,724	(206,537)	(900,000)	682,850	816,316
Restricted funds	29,278	115,272	(108,182)	-	-	36,368
	<u>1,101,557</u>	<u>282,996</u>	<u>(314,719)</u>	<u>-</u>	<u>682,850</u>	<u>1,752,684</u>

**Summary of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	1,425,977	554,575	(909,419)	1,146	1,072,279
Restricted funds	-	103,697	(74,419)	-	29,278
	<u>1,425,977</u>	<u>658,272</u>	<u>(983,838)</u>	<u>1,146</u>	<u>1,101,557</u>

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	506,495	-	506,495
Fixed asset investments	1	-	1
Current assets	1,236,608	36,368	1,272,976
Creditors due within one year	(26,788)	-	(26,788)
<b>Total</b>	<u>1,716,316</u>	<u>36,368</u>	<u>1,752,684</u>

**SOUTHEND IN SIGHT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**21. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	1,152,447	-	1,152,447
Fixed asset investments	1	-	1
Current assets	168,607	29,278	197,885
Creditors due within one year	(248,776)	-	(248,776)
<b>Total</b>	<b>1,072,279</b>	<b>29,278</b>	<b>1,101,557</b>

**22. Related party transactions**

During the year the charity received donations from Southend Vision Trading Ltd, a wholly owned subsidiary of the charity, totalling £54,467 (2022: £56,779).

**23. Controlling party**

The charity is a company limited by guarantee and had no ultimate controlling party. In the event that the charity is wound up, each current member (and any member who has ceased to be a member within one year) agrees to contribute a maximum of ten pounds to the assets of the charity.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**24. Principal subsidiaries**

The following was a subsidiary undertaking of the Company:

<b>Name</b>	<b>Company number</b>	<b>Registered office</b>	<b>Principal activity</b>
Southend Vision Trading Limited (100% owned subsidiary)	06388803	Millhouse, 32-38 East Street, Rochford, Essex SS4 1DB	Charity Shop

The financial results of the subsidiary for the year were:

<b>Name</b>	<b>Net assets £</b>
Southend Vision Trading Limited (100% owned subsidiary)	1