

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

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SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

R O Cable, Chairman
S Cooper, Vice Chairman
B D Armitage
A J Cousins
J A Davenport
S Davies (appointed 21 October 2020)
C L McLewin
M S Pinnock
D E Wacogne
P G Warburton, Secretary

Company registered number

03554422

Charity registered number

1069765

Registered office

Millhouse
32-38 East Street
Rochford
Essex
SS4 1DB

Company secretary

P G Warburton

Chief executive officer

L Martin

Independent auditors

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Bankers

HSBC Bank plc
26 Broadway
Leigh-on-Sea
Essex
SS9 1AN

Investment managers

Tilney Asset Management Services Limited
16th & 17th Floor
6 New Street Square
New Fetter Lane
London
EC4A 3BF

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity are:

- To support and offer practical help to visually impaired people and their families in Southend-on-Sea and the adjoining areas
- To develop other charitable activities that are conducive or ancillary to these objects.

The charity has a general aim of providing practical help to visually impaired people in the general area of Southend. For many years, the Organisation concentrated its efforts on providing specialist residential care and still maintains a well-regarded residential care home, Elkington House. As needs have changed and in order to offer services to a greater number of people in the community, Southend Blind Welfare Organisation has placed a greater emphasis on Community Support.

Community Services now operates under 'Southend in Sight'. Southend Blind Welfare Organisation remains the over-arching charity with two projects:

1. Elkington House – Residential Care Home
2. Southend in Sight – Community Services

They are currently providing:

- Elkington House: A specialist residential home which offers sensitive care to older people with sight problems in a friendly and warm environment.
- Southend in Sight Centre: The Centre offers people with sight problems a chance to try out a large range of specialist equipment including voice enhanced computers, CCTV magnifiers and many other aids to daily independent living. This equipment is demonstrated by a team of volunteers and a Tech Team give specialist advice on i-pads, tablets and mobile phones. Due to Covid restrictions the service has involved more home visits and advice over the phone to find solutions to people's problems.
- Hospital Services: An Eye Clinic Liaison Officer has been employed through RNIB to provide full time support at the Eye Clinic for those patients who have recently found that their sight is failing.
- Social Activities: The organisation has adapted its social activities due to restrictions put upon them. A new Talk and Support Service has been offered to give isolated individuals the support they need. The weekly Tenpin Bowling Group and has been put on hold for the time being. Coffee mornings have also been postponed and more support has been given over the phone. Children and family support has also been put on hold and activity packs have been sent to keep visually impaired children engaged.
- Information and Training: The organisation gives timely information, advice and guidance on all areas of sight

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

loss including emotional support. It works with other groups and companies to provide equipment demonstration days and exhibitions. The organisation also provides an equipment loan scheme which gives clients the opportunity to borrow expensive pieces of equipment which they might benefit from but be unable to purchase due to low income. Whilst the loan scheme continues to be very popular, demonstrations have moved to the home as restrictions have been introduced.

The Charity has also begun to develop activities for visually impaired children and their families. The first event was held in December 2019 and there are plans afoot to consult with parents and children for ongoing activities, days out and opportunities for parents to meet each other.

The main objectives for the coming year continue to be focused on:

- Providing information and advice to people at the time when they need it, focusing on early intervention at the Eye Clinic, reintroducing face to face support.
- Providing an opportunity for people to get advice on low vision aids, creating an environment where independent living is a real possibility for all members.
- Assisting with new technology including i-pads, phones, tablets and PCs.
- Reducing isolation for visually impaired people and keeping active.
- Continuing to work closely with families to develop support to meet their needs
- Introducing a new sight loss assessment tool that measures outcomes (called a Sight Loss MOT)
- Helping people to gain confidence as the community opens up after Covid.

b. Activities undertaken to achieve objectives

The strategies employed to achieve the charity's objectives are:

1. To promote the new and improved Centre and services to all members and other visually impaired people in the area.
2. To offer social activities so that visually impaired people have the chance to gain from experiences which would be difficult for them to access alone.
3. To provide opportunities for clients to engage in activities and companionship.
4. To provide opportunities to try equipment that may help visually impaired people to continue an independent life in their own homes including advice on accessing IT. A newsletter will also continue to be produced three times a year providing information on a range of areas relevant to members.
5. To train and support volunteers to assist and support visually impaired clients and encourage peer support. This involves recruiting volunteers who have experience of living with sight loss.
6. To present a range of activities and opportunities which are both popular with the membership and also respond to their requests and needs.
7. To embed a full time ECLO service at Southend Hospital Eye Clinic to help people in the early stages of sight loss navigate their way around services and find new funding to sustain the service.
8. To continue to offer sensitive care for older people with sight problems at specialist residential home, Elkington House.
9. To offer volunteering opportunities to the local community for the benefit of members.
10. To build a relationship with local families who have visually impaired children and meet regularly.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

c. Volunteers

The company is grateful for the invaluable efforts of its volunteers who are involved in service provision, charity shops and fundraising.

There are approximately 75 active volunteers and some are visually impaired themselves. The visually impaired volunteers are extremely well placed to support others in the same boat and this peer support is extremely valuable.

Volunteers working with members have been given Guiding Training and volunteers open the charity shop on a Saturday to help bring in more income to run services.

d. Main activities undertaken to further the Company's purposes for the public benefit

The Trustees are mindful of their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The objectives and activities of Southend-on-Sea Blind Welfare Organisation focus on delivering services to aid the visually impaired in their daily living and are undertaken to further our charitable purposes for the public benefit.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Key performance indicators

Budgets are set annually and meetings are held with Trustees on a monthly basis to monitor budgets against forecasts.

Southend in Sight and Elkington House have support from the Board of Trustees and an Accounts Manager to manage the finances effectively and make adjustments and take action if necessary.

b. Review of activities

Community Services:

On 16th March 2020 the country went into a national lock down due to the Pandemic.

The staff began working from home and within a few days was operational. The visually impaired community found themselves feeling vulnerable with complex Government communications, social distancing signage, changes to street layouts and a reliance on technology.

With this in mind, everyone on the Organisation's database who was over the age of 70 (and shielding) was contacted. It was found that a voice at the end of the phone calmed understandable nervousness and gave people the reassurance that there was support available to help navigate them through these difficult times.

In light of this, a new Talk and Support service was also developed. 80 people, who were feeling isolated, were called regularly by staff and volunteers.

25 activity packs were also sent to visually impaired children who were off school.

At the Hospital Eye Clinic the Eye Clinic Liaison Officer (ECLO) moved to home working as many of the staff at the Eye Clinic were redeployed across the hospital. It was a particularly difficult time for people to learn that they were losing their sight. Support continued for people in those early days of losing their sight and referrals were made directly to the Clinic for those needing emergency appointments. The ECLO supported 675 people during the year and held 1,381 sessions of support.

During the year 520 individuals were supported, 128 deliveries were carried out and 813 calls were made offering specialist advice (equipment, tech support, form filling).

When looking at the support as a whole during the year, 5,210 sessions to local visually impaired people were provided.

Fundraising:

The Charity Shop was only able to trade for 5 months of the financial year but still managed to generate an income of £29,712 which includes a good set of results from trading online.

Community Fundraising came to an abrupt halt as lockdown began and a number of emergency grants were sourced across the sector.

Elkington House

Elkington House faced a tough year through the pandemic. The staff worked tirelessly ensuring that our residents were safe and the care home was free of Covid.

The Team showed such resilience as problems with food supply and staff shortages affected the home during the year. The home continued to provide high quality personal care and things were kept as normal as possible

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

with a gradual return to family and friends visiting.

c. Investment policy and performance

The Articles of Association give the Trustess unrestricted powers to invest the funds as they see fit. During 2019/20 Tinley Asset Management Services Limited managed the funds on a medium risk basis. The investment performance of the fund manager is benchmarked against the WM Uncinstrained Index.

Investments are managed by an Independent Asset Manager on a medium risk basis with emphasis on an above average level of income and the growth of that income.

This will be achieved primarily through investment in a combination of bonds and higher income equities. The aim will be to achieve returns through a combination of capital appreciation and income received.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The policy of the Trustees with regard to the reserves of Southend-on-Sea Blind Welfare Organisation is as follows:

1. Sufficient reserves are maintained to continue the existing services provided by the Organisation and to develop and expand these activities for the future.
2. The reserves are held to cover existing services and to protect the future needs of the Organisation.
3. The reserves at 31 March 2021, as shown in the Balance sheet of the Organisation stand at £1,425,977.

c. Financial risk management objectives and policies

The results are set out in the summary "income and expenditure " and show a surplus for the year of £114,486 (2020: surplus of £101,727).

The Trustees consider that the assets of the charity are adequate to fulfil its obligations for the foreseeable future.

d. Principal funding

The principal funding sources of the charity are primarily fees received in respect of the residential home and rehabilitation services, which are supplemented by voluntary donations

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

Southend-on-Sea Blind Welfare Organisation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 28 April 1998.

The company is constituted under a Memorandum of Association dated 28 April 1998 and is a registered charity number 1069765.

The principal object of the company is to offer support and practical help to visually impaired and blind persons and their families in Southend-on-Sea, Essex and the adjoining areas.

b. Methods of appointment or election of Trustees

As set out in the Articles of Association, one-third of the trustees shall retire by rotation at every Annual General Meeting. Subject to the provisions of the Act, the trustees to retire by rotation shall be those who have been longest in office since their last appointment or re-appointment. If the charity, at the meeting at which the trustee retires by rotation, does not fill the vacancy, the retiring trustee shall, if willing to act, be deemed to have been re-appointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution or the re-appointment of the trustee is put to the meeting and lost.

c. Organisational structure and decision-making policies

The number of trustees must not be less than three (unless otherwise determined by ordinary resolution) but shall not be subject to any maximum number. The Board of Trustees administers the charity and meets bi-monthly to discuss development, membership, finance and operations. A Chief Executive Officer is appointed by the trustees to manage the day-to-day operations of the charity to facilitate effective operation; the Chief Executive Officer has delegate authority, within the terms of delegation approved by the trustees, for operational matters including certain financial matters, employment and community services activities.

d. Policies adopted for the induction and training of Trustees

New trustees undergo orientation and are briefed on their legal obligations under the Charity and Company Law, the content of the Memorandum and Articles of Association, the decision-making processes, business plan and recent financial performance of the charity. During induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

e. Related party relationships

The organisation works with the two local talking newspapers and ensures that their newsletters are recorded and put on to CD. They work with Social Care, Age Concern, SAVS, RNIB, Guide Dogs, Visionary, the Macular Society and other related voluntary sector organisations.

The charity owns a subsidiary company called Southend Vision Trading Limited that operates a charity shop.

f. Financial risk management

The trustees have a risk management strategy which comprises:

- An annual view of the risks that the charity may face

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

- The establishment of systems and procedures to mitigate those risks
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise,

The Trustees continue to monitor the impact on the charity of the pandemic caused by the coronavirus (Covid-19) and ensure that sufficient systems are in place in order to mitigate, as far as possible, the financial risk to the Charity whilst also ensuring the health and safety of the Charity's employees, volunteers and work in the wider community are maintained.

The Charity will make use of government support schemes where necessary and the Trustees will continue to meet to discuss future action points as needed. Although there is expected to be an impact on income the Charity is in a financially strong position and therefore believes that it will be able to continue its activities for the foreseeable future as stated in the Going Concern accounting policy 1.2.

Plans for future periods

To continue running the Centre at 117 Hamlet Court Road under the banner of Southend in Sight, offering a quality service across all areas, sign posting those that can't be helped directly.

To continue to work closely with the ECLO at the Southend Hospital Eye Clinic and make timely referrals to support services.

To continue social activities and trips programmes and ensure members are well supported with trained volunteers.

To develop a programme of activities for Children, Young People and their families in the coming year.

To offer more coffee mornings to invite people in and engage with our services and pilot some new activities for a wider range of members.

To promote Southend in Sight and engage with the local community through talks and training.

To produce a robust fundraising strategy to fund community services and secure funding for the ECLO service.

Post Balance Sheet Event

The Trustees of Southend Blind Welfare Organisation have recently carried out a strategic review of the charity in order to outline and protect the future direction of the Charity. This is to ensure that the Organisation is able to provide the services that best serve the needs of local visually impaired people and that the best possible use is made of the resources available to achieve this.

It has been concluded that Elkington House Care Home no longer meets the primary support needs of the people the charity was founded to support. The current situation represents a significant financial risk to the charity, so it is with great regret the Trustees announce the closure of Elkington House Care Home. This will ensure that the Community Services division of the Charity can continue its work from its centre in Hamlet Court Road.

After much discussion and deliberation, this difficult decision has been made due to a combination of reasons:

Reduced Demand

We are a Charity that was formed to assist visually impaired people. Over the years the number of residents with sight loss has reduced significantly. The majority of our residents are now not visually impaired. The

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods (continued)

demand for residential care has reduced, as currently the main objective of Local Authority care services is to support people in their own homes, by providing domiciliary support for as long as possible. This has reduced the demand for Care Homes such as ours.

Specialist Care

We have seen an increase in the age of residents coming to the home with a corresponding need for specialist support, including Dementia and Nursing Care. The Trustees feel that strategically these increased needs are outside the objectives of the Charity.

Low Levels of Occupancy

Over the last few years occupancy levels have been reducing. In 2017 they were 72%, in 2018, 71%, in 2019, 67% and in 2020, 64%. The Covid pandemic has hit the care industry hard and at present the occupancy level is operating at 44%. At this level the Home is not sustainable. The financial statements for the year ended 31st March 2021 show a loss for the Care Home of £50,803, although fortunately the losses were covered by a legacy and government grants. These sources of income are unlikely to be recurring. The management accounts of the Home, for the six months to 30th September 2021, show a loss of approximately £46,000. Whilst care home occupancies fluctuate, the Trustees consider that the Charity would be at risk financially if the losses continued. The Trustees do, of course, have a statutory obligation to protect the assets of the Charity.

Building Improvements

The building, from which the Care Home operates, is in need of substantial repair, the cost of which would be prohibitive in the present circumstances. It is estimated that these costs would amount to at least £200,000.

The Trustees are extremely proud of the number of people that have been supported at the Care Home over the past 63 years. We have always prided ourselves on our personal care, and our main concern now is the welfare of our residents and staff. It has been decided that the home will close in January 2022 which will give us time to help residents find alternative accommodation and to support staff in their search for new employment.

The Community Services centre in Hamlet Court Road will continue to support the visually impaired in Southend on Sea and adjoining areas.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

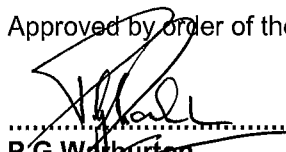
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Venthams, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
P.G. Walburton
(Trustee)

Date: 29th October 2021

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION

Opinion

We have audited the financial statements of Southend-on-Sea Blind Welfare Organisation (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 29 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiries were made of management and those charged with governance with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law & Charity Commission regulations.

Laws and regulations for which non-compliance may be fundamental to the operating aspects of the entity are the Health and Safety at Work Act and the regulations imposed by the Care Quality Commission.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

T. McCarthy

Venthams

Chartered Accountants
Statutory Auditor
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Date: 29/10/2021

Venthams are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	301,431	34,462	335,893	308,584
Charitable activities	4	744,390	-	744,390	760,570
Other trading activities	5	19,218	-	19,218	31,732
Investments	6	600	-	600	1,189
Total income		1,065,639	34,462	1,100,101	1,102,075
Expenditure on:					
Raising funds	7,8	19,507	-	19,507	32,959
Charitable activities	9	929,428	45,196	974,624	961,726
Total expenditure		948,935	45,196	994,131	994,685
Net income/(expenditure) before net losses on investments		116,704	(10,734)	105,970	107,390
Net losses on investments		(1,906)	-	(1,906)	(223)
Net income/(expenditure)		114,798	(10,734)	104,064	107,167
Transfers between funds	19	2,611	(2,611)	-	-
Net movement in funds before other recognised gains/(losses)		117,409	(13,345)	104,064	107,167
Other recognised gains/(losses):					
Gains on revaluation of current assets		10,422	-	10,422	(5,440)
Net movement in funds		127,831	(13,345)	114,486	101,727
Reconciliation of funds:					
Total funds brought forward		1,298,146	13,345	1,311,491	1,209,764
Net movement in funds		127,831	(13,345)	114,486	101,727
Total funds carried forward		1,425,977	-	1,425,977	1,311,491

The Statement of financial activities includes all gains and losses recognised in the year.

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	1,159,640	1,165,007
Investments	15	1	1
		<u>1,159,641</u>	<u>1,165,008</u>
Current assets			
Debtors	16	13,755	11,791
Investments	17	48,818	39,015
Cash at bank and in hand		247,902	124,660
		<u>310,475</u>	<u>175,466</u>
Creditors: amounts falling due within one year	18	(44,139)	(28,983)
Net current assets		<u>266,336</u>	<u>146,483</u>
Total assets less current liabilities		<u>1,425,977</u>	<u>1,311,491</u>
Total net assets		<u><u>1,425,977</u></u>	<u><u>1,311,491</u></u>
Charity funds			
Restricted funds	19	-	13,345
Unrestricted funds	19	1,425,977	1,298,146
Total funds		<u><u>1,425,977</u></u>	<u><u>1,311,491</u></u>

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

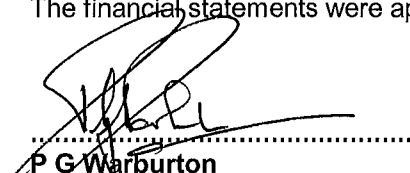
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
P G Warburton
(Trustee)

Date: 29th October 2021

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash from/(used) in operating activities	126,540	115,328
Cash flows from investing activities		
Dividends, interests and rents from investments	600	1,189
Purchase of tangible fixed assets	(2,611)	(1,474)
Proceeds from sale of investments	17,743	5,144
Purchase of investments	(19,030)	(1,820)
Net cash (used in)/provided by investing activities	(3,298)	3,039
Cash flows from financing activities		
Repayments of borrowing	-	(11,507)
Net cash provided by/(used in) financing activities	-	(11,507)
Change in cash and cash equivalents in the year	123,242	106,860
Cash and cash equivalents at the beginning of the year	124,660	17,800
Cash and cash equivalents at the end of the year	247,902	124,660

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Southend-on-Sea Blind Welfare Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Consolidated financial statements have not been prepared due to the investment in the subsidiary being immaterial to the financial statement as a whole.

1.2 Going concern

The Trustees have considered the possible effects on the Charity of the impacts of the pandemic caused by the coronavirus (Covid-19). Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income from charitable activities relates to care home fees receivable. Income is recognised as and when invoices are raised for services provided

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £400 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Plant and machinery	- 12.5% reducing balance
Fixtures and fittings	- 10% reducing balance
Office equipment	- 10% reducing balance

The market values of the freehold properties are considered to be in excess of the book values held in the financial statements, therefore charging depreciation on these properties is not considered appropriate.

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies (continued)

1.7 Investments

Current asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. General information

Southend-on-Sea Blind Welfare organisation is a charitable company limited by guarantee. The members of the company are those recorded in the register of members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

The company is registered in England and Wales. The company's registered office address is Millhouse, 32-38 East Street, Rochford, Essex, SS4 1DB.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	48,928	34,462	83,390
Legacies	68,739	-	68,739
Grants	183,764	-	183,764
Total 2021	301,431	34,462	335,893

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	164,924	44,295	209,219
Legacies	95,015	-	95,015
Grants	4,350	-	4,350
<i>Total 2020</i>	<i>264,289</i>	<i>44,295</i>	<i>308,584</i>

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Community services	(100)	(100)
Residential home	744,490	744,490
Total 2021	<u>744,390</u>	<u>744,390</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Community services	6,544	6,544
Residential home	754,026	754,026
<i>Total 2020</i>	<u>760,570</u>	<u>760,570</u>

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £
Charity operating income	<u>19,218</u>	<u>19,218</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Charity operating income	<u>31,732</u>	<u>31,732</u>

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Income from listed investments	600	600

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from listed investments	1,189	1,189

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising	490	490

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising	3,074	3,074

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Expenditure on raising funds (continued)

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £
Training	(895)	(895)
Cost of Equipment Sales	18,728	18,728
	<hr/>	<hr/>
Total 2021	17,833	17,833
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Training	3,417	3,417
Costs of Equipment Sales	25,756	25,756
	<hr/>	<hr/>
<i>Total 2020</i>	<i>29,173</i>	<i>29,173</i>
	<hr/> <hr/>	<hr/> <hr/>

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £
Portfolio Management	1,184	1,184

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Portfolio Management	711	711

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Community services	140,672	38,659	179,331
Residential home	788,756	6,537	795,293
	<u>929,428</u>	<u>45,196</u>	<u>974,624</u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Community services	170,346	36,494	206,840
Residential home	754,886	-	754,886
	<u>925,232</u>	<u>36,494</u>	<u>961,726</u>

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Other costs 2021 £	Total funds 2021 £
Community services	179,331	179,331
Residential home	795,293	795,293
	<u>974,624</u>	<u>974,624</u>
	<i>Other costs 2020 £</i>	<i>Total funds 2020 £</i>
Community services	206,840	206,840
Residential home	754,886	754,887
	<u>961,726</u>	<u>961,726</u>

10. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Community services	157,057	22,274	179,331
Residential home	780,307	14,986	795,293
	<u>937,364</u>	<u>37,260</u>	<u>974,624</u>

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Community services	180,856	25,984	206,840
Residential home	739,687	15,199	754,886
	<u>920,543</u>	<u>41,183</u>	<u>961,726</u>

Analysis of support costs

	Community services 2021 £	Residential home 2021 £	Total funds 2021 £
Subscriptions	500	-	500
Telephone	1,955	1,141	3,096
Postage and stationery	3,067	634	3,701
Advertising	1,017	227	1,244
Accountancy	9,544	10,744	20,288
Travel and subsistence	43	20	63
Sundry	654	-	654
Training	780	-	780
Bank charges	2,429	-	2,429
Auditors remuneration	2,220	2,220	4,440
Trustees expenses reimbursed	65	-	65
	<u>22,274</u>	<u>14,986</u>	<u>37,260</u>

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Community services 2020 £</i>	<i>Residential home 2020 £</i>	<i>Total funds 2020 £</i>
Subscriptions	35	-	35
Telephone	1,786	1,190	2,976
Postage and stationery	4,230	1,156	5,386
Advertising	3,135	783	3,918
Accountancy	9,707	9,707	19,414
Travel and subsistence	430	-	430
Sundry	249	144	393
Bank charges	4,056	-	4,056
Mortgage interest	114	-	114
Auditors remuneration	2,220	2,220	4,440
Trustees expenses reimbursed	22	-	22
	<u>25,984</u>	<u>15,200</u>	<u>41,184</u>

11. Auditors' remuneration

	2021 £	2020 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<u>4,440</u>	<u>4,440</u>

12. Staff costs

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Direct Charitable work	35	36
Administration and governance	3	3
	<u>38</u>	<u>39</u>

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £65 were reimbursed or paid directly to a Trustee (2020 - £22).

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 April 2020	1,094,546	104,406	137,154	25,002	1,361,108
Additions	-	-	-	2,611	2,611
At 31 March 2021	<u>1,094,546</u>	<u>104,406</u>	<u>137,154</u>	<u>27,613</u>	<u>1,363,719</u>
Depreciation					
At 1 April 2020	-	73,439	112,993	9,669	196,101
Charge for the year	-	3,873	2,420	1,685	7,978
At 31 March 2021	<u>-</u>	<u>77,312</u>	<u>115,413</u>	<u>11,354</u>	<u>204,079</u>
Net book value					
At 31 March 2021	<u>1,094,546</u>	<u>27,094</u>	<u>21,741</u>	<u>16,259</u>	<u>1,159,640</u>
At 31 March 2020	<u>1,094,546</u>	<u>30,967</u>	<u>24,161</u>	<u>15,333</u>	<u>1,165,007</u>

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2020	1
At 31 March 2021	1
Net book value	
At 31 March 2021	1
At 31 March 2020	1

16. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	9,082	7,447
Other debtors	60	647
Prepayments and accrued income	4,613	3,697
	<u>13,755</u>	<u>11,791</u>

17. Current asset investments

	2021 £	2020 £
Listed investments	<u>48,818</u>	<u>39,015</u>

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Creditors: Amounts falling due within one year

	2021	<i>2020</i>
	£	£
Trade creditors	31,223	16,725
Other creditors	5,429	3,521
Accruals and deferred income	7,487	8,737
	<u>44,139</u>	<u>28,983</u>

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
General Funds	1,301,935	1,065,639	(948,935)	2,611	(1,906)	1,419,344
Revaluation reserve	(3,789)	-	-	-	10,422	6,633
	<u>1,298,146</u>	<u>1,065,639</u>	<u>(948,935)</u>	<u>2,611</u>	<u>8,516</u>	<u>1,425,977</u>
Restricted funds						
Centre & Club room refurbishment	340	-	(340)	-	-	-
Staff salary contribution	(1)	-	1	-	-	-
Equipment centre redecoration	2,765	-	(2,765)	-	-	-
Eye Clinic Liaison Officer	8,682	27,014	(35,696)	-	-	-
Refurbishment of Quiet room	1,000	-	(1,000)	-	-	-
Safeguarding & Training	559	-	(559)	-	-	-
SBC Emergency Fund- Covid-19	-	1,460	(462)	(998)	-	-
SBC	-	2,000	(2,000)	-	-	-
Clothworkers Foundation	-	1,928	(315)	(1,613)	-	-
Staff Salary Contribution- Sport England	-	640	(640)	-	-	-
Essex Community Foundation	-	1,420	(1,420)	-	-	-
	<u>13,345</u>	<u>34,462</u>	<u>(45,196)</u>	<u>(2,611)</u>	<u>-</u>	<u>-</u>

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds					
General Funds	1,202,569	1,057,780	(958,191)	(223)	1,301,935
Revaluation reserve	1,651	-	-	(5,440)	(3,789)
	<u>1,204,220</u>	<u>1,057,780</u>	<u>(958,191)</u>	<u>(5,663)</u>	<u>1,298,146</u>
Restricted funds					
Centre & Club room refurbishment	340	-	-	-	340
Staff salary contribution	-	7,000	(7,000)	-	-
Staff salary contribution	2,439	-	(2,440)	-	(1)
Equipment centre redecoration	2,765	-	-	-	2,765
Eye Clinic Liaison Officer	-	34,803	(26,121)	-	8,682
Refurbishment of Quiet room	-	1,000	-	-	1,000
Safeguarding & Training	-	1,492	(933)	-	559
	<u>5,544</u>	<u>44,295</u>	<u>(36,494)</u>	<u>-</u>	<u>13,345</u>

SOUTHEND-ON-SEA BLIND WELFARE ORGANISATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	1,298,146	1,065,639	(948,935)	2,611	8,516	1,425,977
Restricted funds	13,345	34,462	(45,196)	(2,611)	-	-
	<u>1,311,491</u>	<u>1,100,101</u>	<u>(994,131)</u>	<u>-</u>	<u>8,516</u>	<u>1,425,977</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
General funds	1,204,220	1,057,780	(958,191)	(5,663)	1,298,146
Restricted funds	5,544	44,295	(36,494)	-	13,345
	<u>1,209,764</u>	<u>1,102,075</u>	<u>(994,685)</u>	<u>(5,663)</u>	<u>1,311,491</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,159,640	1,159,640
Fixed asset investments	1	1
Current assets	310,475	310,475
Creditors due within one year	(44,139)	(44,139)
Total	<u>1,425,977</u>	<u>1,425,977</u>

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21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	1,165,007	-	1,165,007
Fixed asset investments	1	-	1
Current assets	162,121	13,345	175,466
Creditors due within one year	(28,983)	-	(28,983)
Total	1,298,146	13,345	1,311,491

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	104,064	107,167
Adjustments for:		
Depreciation charges	7,978	8,737
Gains on investments	1,904	223
Dividends, interests and rents from investments	(600)	(1,189)
Decrease/(increase) in debtors	(1,962)	8,255
Increase/(decrease) in creditors	15,156	(7,865)
Net cash provided by operating activities	126,540	115,328

23. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	247,902	124,660
Total cash and cash equivalents	247,902	124,660

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24. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	124,660	123,242	247,902
Liquid investments	39,015	9,803	48,818
	<u>163,675</u>	<u>133,045</u>	<u>296,720</u>

25. Related party transactions

During the year the charity received donations from Southend Vision Trading Ltd, a wholly owned subsidiary of the charity, totalling £13,954 (2020: £63,717). At the balance sheet date the charity was owed £Nil (2020: £237)

26. Post balance sheet events

The Charity has made the decision, following the future strategic review carried out, that Elkington House Care Home will be closed. Further details of this post balance sheet event are given on pages 10 and 11 of the Trustees' Report.

This event is a non-adjusting event as the announcement was made after the end of the current reporting period but before the accounts were authorised for issue, but the conditions that arose after the end of the reporting period do not result in an adjustment to the financial statements. The estimated impact on the Charity following the closure of the Care Home will be a reduction to income of between 60-70% and a reduction to expenditure of between 70-80%.

27. Controlling party

The charity is a company limited by guarantee and had no ultimate controlling party. In the event that the charity is wound up, each current member (and any member who has ceased to be a member within one year) agrees to contribute a maximum of ten pounds to the assets of the charity.

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28. Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office	Principal activity
Southend Vision Trading Limited (100% owned subsidiary)	06388803	Millhouse, 32-38 East Street, Rochford, Essex SS4 1DB	Charity Shop

The financial results of the subsidiary for the year were:

Name	Net assets £
Southend Vision Trading Limited (100% owned subsidiary)	1

29. Provisions available for audits of small entities

In common with many other businesses of our size and nature, we use our auditor firm to assist with bookkeeping, payroll and management accounts and in the preparation of the annual financial statements.