

Financial Statements

The Eric Stanton

Northampton Trust

For the year ended 31 March 2025

Reference and administrative information

Charity registration number:	1069761
Address:	5 Lady Winefrides Walk Great Billing Northampton NN3 9EE
Trustees:	Rev A M March (Chairman) A Newton J C Fazackerley J Randell
Bankers:	Barclays Bank Plc Wellingborough Road Northampton NN1 4YD
Independent Financial Advisers	Titan Pensions & Investments Ltd Ironstone Place Kettering NN14 1FN
Independent Examiner:	Brenda Peers-Ross 29 Drift Road, Selsey, Chichester, West Sussex. PO20 0PW

Index to the financial statements

	Page
Report of the Trustees	3
Independent examiner's report	6
Principal accounting policies	7
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

Report of the Trustees

The Trustees present their report together with financial statements for the year ended 31 March 2025.

Structure, governance and management

Structure

The Eric Stanton Northampton Trust ("the Trust") is established for charitable purposes and is governed by a Trust Deed dated 19th April 1996 as amended by a Deed of Variation and Change of Name dated 11th December 1996. The Trust was registered as a charity on 28th May 1998.

During the year, no capital assets were appointed to the Trust.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income thereon for the benefit of charitable institutions and purposes.

Recruitment and appointment of Trustees

Details of trustees are set out on page 1. Trustees can only be appointed by the current Trustees for the time being.

Training of Trustees

The Charity has produced an induction pack for new Trustees and arranges appropriate in-house or external training courses to meet other Trustees' needs.

Organisational structure

The Trustees meet regularly and are responsible for the strategic direction and policy of the Trust.

Objectives and activities

The Trustees' objectives are to invest the Trust's funds to produce a return which enables the Trustees to make grants under the terms of the Trust Deed and its activities are focussed on achieving those objectives.

Public benefit

The Trustees are cognisant of their obligation to provide public benefit.

The Trustees confirm that they have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

During the year, the Trust made grants of £68,902 (2024: £73,500) to Charities in line with the objectives set out in the Trust Deed. The Trustees believe that these grants meet the stated aims of the Trust and the Charity Commission's guidance in respect of public benefit.

Report of the Trustees (continued)

Financial review

The Trustees have maintained the Charity's policy in applying funds for the benefit of charitable institutions in accordance with its objectives.

The income for the year amounted to £36,624 and expenses to £82,406. There was a net loss on investments of £17,083 resulting in a net deficit of £62,865.

The assets are held in pursuance of the Charity's objectives. The net assets of restricted funds amounted to £829,770.

Principal funding sources

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

Risk management

The main risk to the Charity is in respect of financial instruments ie the combination of uncertain investment markets and volatility in yield. Liquidity risk is anticipated to be low as the Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Charity does not make use of derivatives and similar complex financial instruments.

Investment policy, objectives, and performance

The Charity seeks to produce the best financial return within an acceptable level of risk. The investment objective is to generate a return in excess of inflation over the long term whilst generating an income to support the ongoing activities of the Charity. The Trustees rely on the investment managers in selecting the individual investments held but the results are monitored by the trustees.

Reserves policy

All of the funds of the Charity are restricted and therefore there are no 'free' reserves. However, the Trustees have the power to pay management and administration expenses though do not consider it necessary to allocate reserves for future expenditure of this nature as it is unlikely to reach a level to affect the Charity's resources and activities.

Report of the Trustees (continued)

Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable the Charity to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

A handwritten signature in black ink, reading "J. C. Fazackerley". The signature is written in a cursive style with a large, stylized 'F' and 'Z'.

J C Fazackerley
Trustee
21 July 2025

29 Drift Road, Selsey, Chichester West Sussex PO20 0PW

Independent Examiner's Report to the Trustees of Eric Stanton Northampton Trust

I report on the accounts of the charity for the year ended 31st March 2025, which are set out on pages 7 to 13 of the financial report.

This report is made solely to the Trustees in accordance with Section 43(3) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To fullest extent permitted by law; I do not accept responsibility to anyone other than the Trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and examiner

As described on page 5 the Charity's Trustees are responsible for the preparation of accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 156 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met;
2. or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
12 September 2025

Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and the Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

They have been prepared under the historical cost convention except that investments are valued at market value (see below).

Income

All income is recognised once the Charity has entitlement to the income, it is probable that income will be received, and the amount of the income receivable can be measured reliably.

Investment income

Investment income is recognised when receivable. Dividends are recognised once the income has been declared and notification has been received of the dividend due.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Classification of expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the effort to raise voluntary contributions if applicable (raising funds);
- expenditure incurred directly for the furtherance of the Charity's objectives including support, governance, management and administration costs of the Charity.

All expenditure is shown gross, inclusive of unrecoverable VAT, and has been classified under headings that aggregate all costs related to the specific activity.

Grants/donations payable

Grants and donations payable are accounted for as they fall due.

Principal accounting policies (continued)

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Statement of Financial Activities

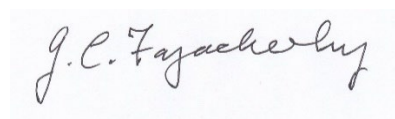
	Note	Restricted Funds	
		2025	2024
		£	£
Income and endowments from:			
Other		-	50
Investments	1	36,624	31,710
Total income		<u>36,624</u>	<u>31,760</u>
Expenditure on:			
Raising funds		12,759	13,029
Charitable activities		69,647	74,478
Total expenditure	2	<u>82,406</u>	<u>87,507</u>
Net (losses)/gains on investments		(17,083)	26,844
Net expenditure		<u>(62,865)</u>	<u>(28,903)</u>
Reconciliation of funds			
Total funds brought forward		892,635	921,538
Total funds carried forward		<u>829,770</u>	<u>892,635</u>

All the above amounts are derived from continuing activities.

Balance sheet

	Note	£	2025 £	£	2024 £
Fixed assets					
Investments	4		<u>791,967</u>		<u>872,109</u>
			<u>791,967</u>		<u>872,109</u>
Current assets					
Debtors	5	-	-	-	-
Cash at bank and in hand		<u>38,103</u>		<u>20,926</u>	
		<u>20,926</u>		<u>20,926</u>	
Creditors: amounts falling due within one year	6	<u>(300)</u>		<u>(400)</u>	
Net current assets			<u>37,803</u>		<u>20,526</u>
Total net assets			<u><u>829,770</u></u>		<u><u>892,635</u></u>
Funds					
Restricted funds			<u>829,770</u>		<u>892,635</u>
			<u><u>829,770</u></u>		<u><u>892,635</u></u>

The financial statements were approved by the Board of Trustees on 21 July 2025 and signed on their behalf by



J C Fazackerley
Trustee

Notes to the financial statements

1. Investment income

	2025 £	2024 £
Listed investments	36,624	31,710
Bank and other deposits	-	-
	<u>36,624</u>	<u>31,710</u>

2. Analysis of total expenditure

	Investment income £	Grants/ donations £	Support costs £	Governance £	Total 2025 £	Total 2024 £
Grants/donations	-	68,902	-	-	68,902	73,500
Professional fees	12,759	-	-	145	12,904	13,407
Secretarial fees	-	-	600	-	600	600
Total	<u>12,759</u>	<u>68,902</u>	<u>600</u>	<u>145</u>	<u>82,406</u>	<u>87,507</u>
2024	<u>13,029</u>	<u>73,500</u>	<u>600</u>	<u>378</u>	<u>87,507</u>	

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil).

Mrs A Newton was paid fees of £600 (2024: £600) for secretarial services. No other Charity Trustee received payment for professional or other services supplied to the Charity (2024: £nil).

3. Details of grants/donations

	2025		2024
	£		£
All Saints Church, Mears Ashby	1,300	Animals in Need	5,000
Asthma Relief	2,000	Blind Veterans UK	1,000
British Liver Trust	2,052	Broadmead Community Church	3,000
British Wireless for the Blind	1,550	Care & Repair Northamptonshire	5,000
Cruse	1,000	Child Brain Injury Trust	2,000
Daventry Contact	2,500	Daventry Area Community	
Daylight Centre Fellowship	3,000	Transport	2,000
Delapre Abbey Preservation Trust	12,500	Daventry Contact	2,000
Encompass	2,000	Delapre Abbey Preservation Trust	12,500
Hearing Dogs for Deaf People	2,000	Encompass	3,000
Lakeland Day Care Hospice	2,000	Guide Dogs	2,000
Macular Society	2,000	Impact-Now	2,000
MD Support Centre	2,000	Macular Society	1,000
Nene Valley Care Trust	4,500	MND Association	1,000
Newlife	2,000	Nene Valley Care Trust	2,000
Oakfield (Easton Maudit) Ltd	5,000	Newlife	1,000
Sarah Agnes Foundation	2,000	Northampton Health Charity	2,000
SERVE	3,000	Northampton Music &	
SHINE	2,000	Performing Arts Trust	10,000
Spencer Contact	3,000	Oakfield (Easton Maudit) Ltd	5,000
SSAFA	3,000	SERVE	3,000
The Wildlife Trust for Beds,		South Northants Volunteer	
Cambs & Northants	3,000	Bureau	2,000
UK Veterans Hearing Foundation	3,500	SSAFA	2,000
Willow Foundation	2,000	Stand Out	2,000
		Support Dogs	1,000
		The Crysaly's Foundation	2,000
	<hr/> 68,902 <hr/>		<hr/> 73,500 <hr/>

Notes to the financial statements (continued)

4. Investments**Fixed asset investments**

	2025 £	2024 £
Cost or valuation		
At 1 April 2023	872,109	888,736
Additions less disposals	(63,059)	(43,471)
Surplus/(Deficit) on revaluation	(17,083)	26,844
At 31 March 2024	<u>791,967</u>	<u>872,109</u>

All listed investments are stated at their mid-market value as at the balance sheet date.

If the investments had not been revalued, they would have been included on the historical cost basis at the following amounts:

	£
At 31 March 2025	<u>794,725</u>
At 31 March 2024	<u>840,355</u>

The Trustees consider that there are no individually significant holdings.

5. Debtors

	2025 £	2024 £
Prepayments	-	-
	<u>-</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2025 £	2024 £
Grants/donations payable	-	-
Trade creditors and accruals	300	400
	<u>300</u>	<u>400</u>