

THE ERIC STANTON- NORTHAMPTON TRUST

England & Wales · Charity number 1069761

Details

Status Registered

Legal form Trust

Registered 1998-05-28

Register [View on the Charity Commission register](#)

Contact

Address 5 Lady Winefrides Walk
Great Billing
Northampton
NN3 9EE

Phone 01604 407139

Email anne.newton@talk21.com

Activities

Objects: 1. TO MAKE DONATIONS TO THE ROYAL NATIONAL LIFEBOAT INSTITUTION FOR THE FURTHERANCE OF THEIR WORK AROUND THE COASTLINE OF GREAT BRITAIN AND IRELAND 2. TO MAKE DONATIONS TO THE NATIONAL TRUST AND THE NATIONAL TRUST (SCOTLAND) FOR THE FURTHERANCE OF THEIR WORK AND THE MAINTENANCE OF THE HERITAGE OF THIS COUNTRY AND THE BEAUTIFUL GARDENS THAT THEY MAINTAIN. 3. TO MAKE DONATIONS TO ANY CHARITY CONCERNED WITH ANIMAL HUSBANDRY CARE AND WELFARE. 4. TO MAKE DONATIONS TO THE ROYAL BRITISH LEGION THE RED CROSS AND ST. JOHN'S AMBULANCE FOR THE FURTHERANCE OF THEIR CHARITABLE WORKS 5. TO MAKE DONATIONS TO ANY CHARITY CONCERNED WITH PROVIDING HOMES FOR THE BLIND OR GUIDE DOGS AND OTHER AIDS FOR THE BENEFIT OF THE BLIND. 6. TO MAKE DONATIONS TO ANY CHARITY OR HOSPICE PROVIDING CARE FOR THE ELDERLY AND THE TERMINALLY ILL 7. SUCH OTHER CHARITABLE OBJECT OR OBJECTS IN ANY PART OF THE WORLD AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT TO SUPPORT OR ESTABLISH.

Activities: no change in activities

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Animals, Environment/conservation/heritage
- **Who:** Elderly/old People, People With Disabilities

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£36,624	£82,406	-	-
2024-03-31	£31,760	£87,507	-	-
2023-03-31	£30,895	£92,242	-	-
2022-03-31	£29,201	£69,159	-	-
2021-03-31	£27,722	£51,296	-	-

Trustees

Name	Role	Appointed
Alan Mervyn March	Chair	2016-10-31
Anne Patricia Newton		2016-06-30
GUY JAMES SCHANSCHIEFF MBE DL		2025-07-21
JOAN RANDELL		2020-01-13
John Charles Fazackerley		2020-01-13

THE ERIC STANTON- NORTHAMPTON TRUST

England & Wales - Charity number 1069761

Accounts

Financial Statements
The Eric Stanton
Northampton Trust

For the year ended 31 March 2025

Reference and administrative information

Charity registration number:	1069761
Address:	5 Lady Winefrides Walk Great Billing Northampton NN3 9EE
Trustees:	Rev A M March (Chairman) A Newton J C Fazackerley J Randell
Bankers:	Barclays Bank Plc Wellingborough Road Northampton NN1 4YD
Independent Financial Advisers	Titan Pensions & Investments Ltd Ironstone Place Kettering NN14 1FN
Independent Examiner:	Brenda Peers-Ross 29 Drift Road, Selsey, Chichester, West Sussex. PO20 0PW

Index to the financial statements

	Page
Report of the Trustees	3
Independent examiner's report	6
Principal accounting policies	7
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

Report of the Trustees

The Trustees present their report together with financial statements for the year ended 31 March 2025.

Structure, governance and management

Structure

The Eric Stanton Northampton Trust (“the Trust”) is established for charitable purposes and is governed by a Trust Deed dated 19th April 1996 as amended by a Deed of Variation and Change of Name dated 11th December 1996. The Trust was registered as a charity on 28th May 1998.

During the year, no capital assets were appointed to the Trust.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income thereon for the benefit of charitable institutions and purposes.

Recruitment and appointment of Trustees

Details of trustees are set out on page 1. Trustees can only be appointed by the current Trustees for the time being.

Training of Trustees

The Charity has produced an induction pack for new Trustees and arranges appropriate in-house or external training courses to meet other Trustees' needs.

Organisational structure

The Trustees meet regularly and are responsible for the strategic direction and policy of the Trust.

Objectives and activities

The Trustees' objectives are to invest the Trust's funds to produce a return which enables the Trustees to make grants under the terms of the Trust Deed and its activities are focussed on achieving those objectives.

Public benefit

The Trustees are cognisant of their obligation to provide public benefit.

The Trustees confirm that they have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

During the year, the Trust made grants of £68,902 (2024: £73,500) to Charities in line with the objectives set out in the Trust Deed. The Trustees believe that these grants meet the stated aims of the Trust and the Charity Commission's guidance in respect of public benefit.

Report of the Trustees (continued)

Financial review

The Trustees have maintained the Charity's policy in applying funds for the benefit of charitable institutions in accordance with its objectives.

The income for the year amounted to £36,624 and expenses to £82,406. There was a net loss on investments of £17,083 resulting in a net deficit of £62,865.

The assets are held in pursuance of the Charity's objectives. The net assets of restricted funds amounted to £829,770.

Principal funding sources

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

Risk management

The main risk to the Charity is in respect of financial instruments ie the combination of uncertain investment markets and volatility in yield. Liquidity risk is anticipated to be low as the Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Charity does not make use of derivatives and similar complex financial instruments.

Investment policy, objectives, and performance

The Charity seeks to produce the best financial return within an acceptable level of risk. The investment objective is to generate a return in excess of inflation over the long term whilst generating an income to support the ongoing activities of the Charity. The Trustees rely on the investment managers in selecting the individual investments held but the results are monitored by the trustees.

Reserves policy

All of the funds of the Charity are restricted and therefore there are no 'free' reserves. However, the Trustees have the power to pay management and administration expenses though do not consider it necessary to allocate reserves for future expenditure of this nature as it is unlikely to reach a level to affect the Charity's resources and activities.

Report of the Trustees (continued)

Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable the Charity to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

A handwritten signature in black ink, reading "J. C. Fazackerley". The signature is written in a cursive style with a large initial 'J' and 'F'.

J C Fazackerley
Trustee
21 July 2025

29 Drift Road, Selsey, Chichester West Sussex PO20 0PW

Independent Examiner's Report to the Trustees of Eric Stanton Northampton Trust

I report on the accounts of the charity for the year ended 31st March 2025, which are set out on pages 7 to 13 of the financial report.

This report is made solely to the Trustees in accordance with Section 43(3) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To fullest extent permitted by law; I do not accept responsibility to anyone other than the Trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and examiner

As described on page 5 the Charity's Trustees are responsible for the preparation of accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 156 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met;
2. or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
12 September 2025

Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and the Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

They have been prepared under the historical cost convention except that investments are valued at market value (see below).

Income

All income is recognised once the Charity has entitlement to the income, it is probable that income will be received, and the amount of the income receivable can be measured reliably.

Investment income

Investment income is recognised when receivable. Dividends are recognised once the income has been declared and notification has been received of the dividend due.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Classification of expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the effort to raise voluntary contributions if applicable (raising funds);
- expenditure incurred directly for the furtherance of the Charity's objectives including support, governance, management and administration costs of the Charity.

All expenditure is shown gross, inclusive of unrecoverable VAT, and has been classified under headings that aggregate all costs related to the specific activity.

Grants/donations payable

Grants and donations payable are accounted for as they fall due.

Principal accounting policies (continued)

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Statement of Financial Activities

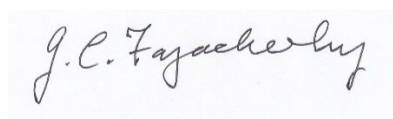
	Note	Restricted Funds	
		2025	2024
		£	£
Income and endowments from:			
Other		-	50
Investments	1	<u>36,624</u>	<u>31,710</u>
Total income		<u><u>36,624</u></u>	<u><u>31,760</u></u>
Expenditure on:			
Raising funds		12,759	13,029
Charitable activities		<u>69,647</u>	<u>74,478</u>
Total expenditure	2	<u><u>82,406</u></u>	<u><u>87,507</u></u>
Net (losses)/gains on investments		(17,083)	26,844
Net expenditure		<u>(62,865)</u>	<u>(28,903)</u>
Reconciliation of funds			
Total funds brought forward		<u>892,635</u>	<u>921,538</u>
Total funds carried forward		<u><u>829,770</u></u>	<u><u>892,635</u></u>

All the above amounts are derived from continuing activities.

Balance sheet

	Note	£	2025 £	£	2024 £
Fixed assets					
Investments	4		<u>791,967</u>		<u>872,109</u>
			791,967		872,109
Current assets					
Debtors	5		-		-
Cash at bank and in hand		<u>38,103</u>		<u>20,926</u>	
		20,926		20,926	
Creditors: amounts falling due within one year					
	6	<u>(300)</u>		<u>(400)</u>	
Net current assets			<u>37,803</u>		<u>20,526</u>
Total net assets			<u><u>829,770</u></u>		<u><u>892,635</u></u>
Funds					
Restricted funds			<u>829,770</u>		<u>892,635</u>
			<u>829,770</u>		<u><u>892,635</u></u>

The financial statements were approved by the Board of Trustees on 21 July 2025 and signed on their behalf by



J C Fazackerley
Trustee

Notes to the financial statements

1. Investment income

	2025	2024
	£	£
Listed investments	36,624	31,710
Bank and other deposits	-	-
	<u>36,624</u>	<u>31,710</u>

2. Analysis of total expenditure

	Investment income £	Grants/ donations £	Support costs £	Governance £	Total 2025 £	Total 2024 £
Grants/donations	-	68,902	-	-	68,902	73,500
Professional fees	12,759	-	-	145	12,904	13,407
Secretarial fees	-	-	600	-	600	600
Total	<u>12,759</u>	<u>68,902</u>	<u>600</u>	<u>145</u>	<u>82,406</u>	<u>87,507</u>
2024	<u>13,029</u>	<u>73,500</u>	<u>600</u>	<u>378</u>	<u>87,507</u>	

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil).

Mrs A Newton was paid fees of £600 (2024: £600) for secretarial services. No other Charity Trustee received payment for professional or other services supplied to the Charity (2024: £nil).

Notes to the financial statements (continued)

3. Details of grants/donations

	2025		2024
	£		£
All Saints Church, Mears Ashby	1,300	Animals in Need	5,000
Asthma Relief	2,000	Blind Veterans UK	1,000
British Liver Trust	2,052	Broadmead Community Church	3,000
British Wireless for the Blind	1,550	Care & Repair Northamptonshire	5,000
Cruse	1,000	Child Brain Injury Trust	2,000
Daventry Contact	2,500	Daventry Area Community	
Daylight Centre Fellowship	3,000	Transport	2,000
Delapre Abbey Preservation Trust	12,500	Daventry Contact	2,000
Encompass	2,000	Delapre Abbey Preservation Trust	12,500
Hearing Dogs for Deaf People	2,000	Encompass	3,000
Lakeland Day Care Hospice	2,000	Guide Dogs	2,000
Macular Society	2,000	Impact-Now	2,000
MD Support Centre	2,000	Macular Society	1,000
Nene Valley Care Trust	4,500	MND Association	1,000
Newlife	2,000	Nene Valley Care Trust	2,000
Oakfield (Easton Maudit) Ltd	5,000	Newlife	1,000
Sarah Agnes Foundation	2,000	Northampton Health Charity	2,000
SERVE	3,000	Northampton Music &	
SHINE	2,000	Performing Arts Trust	10,000
Spencer Contact	3,000	Oakfield (Easton Maudit) Ltd	5,000
SSAFA	3,000	SERVE	3,000
The Wildlife Trust for Beds,		South Northants Volunteer	
Cambs & Northants	3,000	Bureau	2,000
UK Veterans Hearing Foundation	3,500	SSAFA	2,000
Willow Foundation	2,000	Stand Out	2,000
		Support Dogs	1,000
		The Crysaly's Foundation	2,000
	<u>68,902</u>		<u>73,500</u>

Notes to the financial statements (continued)

4. Investments**Fixed asset investments**

	2025	2024
	£	£
Cost or valuation		
At 1 April 2023	872,109	888,736
Additions less disposals	(63,059)	(43,471)
Surplus/(Deficit) on revaluation	(17,083)	26,844
At 31 March 2024	<u>791,967</u>	<u>872,109</u>

All listed investments are stated at their mid-market value as at the balance sheet date.

If the investments had not been revalued, they would have been included on the historical cost basis at the following amounts:

	£
At 31 March 2025	<u>794,725</u>
At 31 March 2024	<u>840,355</u>

The Trustees consider that there are no individually significant holdings.

5. Debtors

	2025	2024
	£	£
Prepayments	-	-
	<u>-</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2025	2024
	£	£
Grants/donations payable	-	-
Trade creditors and accruals	300	400
	<u>300</u>	<u>400</u>

THE ERIC STANTON- NORTHAMPTON TRUST

England & Wales - Charity number 1069761

Accounts

Financial Statements
The Eric Stanton
Northampton Trust

For the year ended 31 March 2024

Reference and administrative information

Charity registration number:	1069761
Address:	5 Lady Winefrides Walk Great Billing Northampton NN3 9EE
Trustees:	Rev A M March (Chairman) A Newton J C Fazackerley J Randell
Bankers:	Barclays Bank Plc Wellingborough Road Northampton NN1 4YD
Independent Financial Advisers	Telford Mann Ironstone Place Kettering NN14 1FN
Independent Examiner:	Brenda Peers-Ross 29 Drift Road, Selsey, Chichester, West Sussex. PO20 0PW

Index to the financial statements

	Page
Report of the Trustees	3
Independent examiner's report	6
Principal accounting policies	7
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

Report of the Trustees

The Trustees present their report together with financial statements for the year ended 31 March 2023.

Structure, governance and management

Structure

The Eric Stanton Northampton Trust (“the Trust”) is established for charitable purposes and is governed by a Trust Deed dated 19th April 1996 as amended by a Deed of Variation and Change of Name dated 11th December 1996. The Trust was registered as a charity on 28th May 1998.

During the year, no capital assets were appointed to the Trust.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income thereon for the benefit of charitable institutions and purposes.

Recruitment and appointment of Trustees

Details of trustees are set out on page 1. Trustees can only be appointed by the current Trustees for the time being.

Training of Trustees

The Charity has produced an induction pack for new Trustees and arranges appropriate in-house or external training courses to meet other Trustees' needs.

Organisational structure

The Trustees meet regularly and are responsible for the strategic direction and policy of the Trust.

Objectives and activities

The Trustees' objectives are to invest the Trust's funds to produce a return which enables the Trustees to make grants under the terms of the Trust Deed and its activities are focussed on achieving those objectives.

Public benefit

The Trustees are cognisant of their obligation to provide public benefit.

The Trustees confirm that they have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

During the year, the Trust made grants of £73,500 (2023: £80,250) to Charities in line with the objectives set out in the Trust Deed. The Trustees believe that these grants meet the stated aims of the Trust and the Charity Commission's guidance in respect of public benefit.

Report of the Trustees (continued)

Financial review

The Trustees have maintained the Charity's policy in applying funds for the benefit of charitable institutions in accordance with its objectives.

The income for the year amounted to £31,760 and expenses to £87,507. There was a net gain on investments of £26,844 resulting in a net deficit of £28,903.

The assets are held in pursuance of the Charity's objectives. The net assets of restricted funds amounted to £892,635.

Principal funding sources

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

Risk management

The main risk to the Charity is in respect of financial instruments ie the combination of uncertain investment markets and volatility in yield. Liquidity risk is anticipated to be low as the Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Charity does not make use of derivatives and similar complex financial instruments.

Investment policy, objectives, and performance

The Charity seeks to produce the best financial return within an acceptable level of risk. The investment objective is to generate a return in excess of inflation over the long term whilst generating an income to support the ongoing activities of the Charity. The Trustees rely on the investment managers in selecting the individual investments held but the results are monitored by the trustees.

Reserves policy

All of the funds of the Charity are restricted and therefore there are no 'free' reserves. However, the Trustees have the power to pay management and administration expenses though do not consider it necessary to allocate reserves for future expenditure of this nature as it is unlikely to reach a level to affect the Charity's resources and activities.

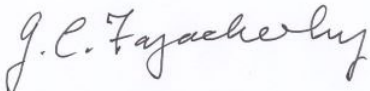
Report of the Trustees (continued)

Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable the Charity to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES



J C Fazackerley
Trustee
15 July 2024

29 Drift Road, Selsey, Chichester West Sussex PO20 0PW

Independent Examiner's Report to the Trustees of Eric Stanton Northampton Trust

I report on the accounts of the charity for the year ended 31st March 2024, which are set out on pages 7 to 13 of the financial report.

This report is made solely to the Trustees in accordance with Section 43(3) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To fullest extent permitted by law; I do not accept responsibility to anyone other than the Trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and examiner

As described on page 5 the Charity's Trustees are responsible for the preparation of accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 156 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met;
2. or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
9th August 2024

Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and the Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

They have been prepared under the historical cost convention except that investments are valued at market value (see below).

Income

All income is recognised once the Charity has entitlement to the income, it is probable that income will be received, and the amount of the income receivable can be measured reliably.

Investment income

Investment income is recognised when receivable. Dividends are recognised once the income has been declared and notification has been received of the dividend due.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Classification of expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the effort to raise voluntary contributions if applicable (raising funds);
- expenditure incurred directly for the furtherance of the Charity's objectives including support, governance, management and administration costs of the Charity.

All expenditure is shown gross, inclusive of unrecoverable VAT, and has been classified under headings that aggregate all costs related to the specific activity.

Grants/donations payable

Grants and donations payable are accounted for as they fall due.

Principal accounting policies (continued)

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Statement of Financial Activities

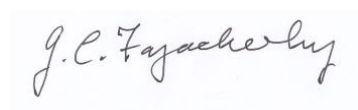
	Note	Restricted Funds	
		2024	2023
		£	£
Income and endowments from:			
Other		50	-
Investments	1	31,710	30,895
Total income		<u>31,760</u>	<u>30,895</u>
Expenditure on:			
Raising funds		13,029	11,004
Charitable activities		74,478	81,238
Total expenditure	2	<u>87,507</u>	<u>92,242</u>
Net gains/(losses) on investments		26,844	(55,844)
Net income/ (expenditure)		<u>(28,903)</u>	<u>(117,191)</u>
Reconciliation of funds			
Total funds brought forward		921,538	1,038,729
Total funds carried forward		<u>892,635</u>	<u>921,538</u>

All the above amounts are derived from continuing activities.

Balance sheet

	Note	£	2024 £	£	2023 £
Fixed assets					
Investments	4		<u>872,109</u>		<u>888,736</u>
			872,109		888,736
Current assets					
Debtors	5		-		-
Cash at bank and in hand		<u>20,926</u>		<u>33,302</u>	
		20,926		33,302	
Creditors: amounts falling due within one year					
	6	<u>(400)</u>		<u>(400)</u>	
Net current assets			<u>20,526</u>		<u>32,902</u>
Total net assets			<u><u>892,635</u></u>		<u><u>921,538</u></u>
Funds					
Restricted funds			<u>892,635</u>		<u>921,538</u>
			<u>892,635</u>		<u>921,538</u>

The financial statements were approved by the Board of Trustees on 15 July 2024 and signed on their behalf by



J C Fazackerley
Trustee

Notes to the financial statements

1. Investment income

	2024 £	2023 £
Listed investments	31,710	30,895
Bank and other deposits	-	-
	<u>31,710</u>	<u>30,895</u>

2. Analysis of total expenditure

	Investment income £	Grants/ donations £	Support costs £	Governance £	Total 2024 £	Total 2023 £
Grants/donations	-	73,500	-	-	73,500	80,250
Professional fees	13,029	-	-	378	13,407	11,392
Secretarial fees	-	-	600	-	600	600
Total	<u>13,029</u>	<u>73,500</u>	<u>600</u>	<u>378</u>	<u>87,507</u>	<u>92,242</u>
2023	<u>11,004</u>	<u>80,250</u>	<u>600</u>	<u>388</u>	<u>92,242</u>	

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil).

Mrs A Newton was paid fees of £600 (2023: £600) for secretarial services. No other Charity Trustee received payment for professional or other services supplied to the Charity (2023: £nil).

Notes to the financial statements (continued)

3. Details of grants/donations

	2024		2023
	£		£
Animals in Need	5,000	Asthma Relief	2,000
Blind Veterans UK	1,000	Blind Veterans UK	2,000
Broadmead Community Church	3,000	Child Brain Injury Trust	1,000
Care & Repair Northamptonshire	5,000	Cruse Bereavement Support Northamptonshire Branch	1,000
Child Brain Injury Trust	2,000	Daventry Area Community Transport	5,000
Daventry Area Community		Daylight Centre Fellowship	5,000
Transport	2,000	Encompass	5,000
Daventry Contact	2,000	Life 2009	3,000
Delapre Abbey Preservation Trust	12,500	MacMillan Cancer Support	3,500
Encompass	3,000	Macular Society	2,000
Guide Dogs	2,000	Maggie Keswick Jenck Cancer Caring Centres Trust	25,000
Impact-Now	2,000	Marie Curie	2,000
Macular Society	1,000	Mears Ashby Village Hall	1,500
MND Association	1,000	Northampton and Lamport Railway CIO	4,250
Nene Valley Care Trust	2,000	Parkinsons UK	3,000
Newlife	1,000	Sarah Agnes Foundation	2,000
Northampton Health Charity	2,000	Spencer Contact	3,000
Northampton Music & Performing Arts Trust	10,000	Voluntary Impact	
Oakfield (Easton Maudit) Ltd	5,000	Northamptonshire (Transport)	1,600
SERVE	3,000	Warwickshire & Northamptonshire Air Ambulance	3,400
South Northants Volunteer Bureau	2,000	Weston Favell Centre Foodbank	5,000
SSAFA	2,000		
Stand Out	2,000		
Support Dogs	1,000		
The Crysaly Foundation	2,000		
	<u>73,500</u>		<u>80,250</u>

In addition the Trust has committed to a further grant of £12,500 to Delapre Abbey Preservation Trust payable in January 2025.

Notes to the financial statements (continued)

4. Investments**Fixed asset investments**

	2024	2023
	£	£
Cost or valuation		
At 1 April 2023	888,736	1,013,273
Additions less disposals	(43,471)	(68,693)
Surplus/(Deficit) on revaluation	26,844	(55,844)
At 31 March 2024	<u>872,109</u>	<u>888,736</u>

All listed investments are stated at their mid-market value as at the balance sheet date.

If the investments had not been revalued, they would have been included on the historical cost basis at the following amounts:

	£
At 31 March 2024	<u>840,355</u>
At 31 March 2023	<u>898,223</u>

The Trustees consider that there are no individually significant holdings.

5. Debtors

	2024	2023
	£	£
Prepayments	-	-
	<u>-</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Grants/donations payable	-	-
Trade creditors and accruals	400	400
	<u>400</u>	<u>390</u>

THE ERIC STANTON- NORTHAMPTON TRUST

England & Wales - Charity number 1069761

Accounts

Financial Statements
The Eric Stanton
Northampton Trust

For the year ended 31 March 2023

Reference and administrative information

Charity registration number:	1069761
Address:	5 Lady Winefrides Walk Great Billing Northampton NN3 9EE
Trustees:	Rev A M March (Chairman) A Newton J C Fazackerley J Randell
Bankers:	Barclays Bank Plc Wellingborough Road Northampton NN1 4YD
Solicitors:	Hewitsons LLP Elgin House Billing Road NORTHAMPTON NN1 5AU
Independent Financial Advisers	Telford Mann Ironstone Place Kettering NN14 1FN
Independent Examiner:	CVS Northamptonshire 32 -36 Hazelwood Road Northampton NN1 1LN

Index to the financial statements

	Page
Report of the Trustees	3
Independent examiner's report	6
Principal accounting policies	7
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

Report of the Trustees

The Trustees present their report together with financial statements for the year ended 31 March 2023.

Structure, governance and management

Structure

The Eric Stanton Northampton Trust (“the Trust”) is established for charitable purposes and is governed by a Trust Deed dated 19th April 1996 as amended by a Deed of Variation and Change of Name dated 11th December 1996. The Trust was registered as a charity on 28th May 1998.

During the year, no capital assets were appointed to the Trust.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income thereon for the benefit of charitable institutions and purposes.

Recruitment and appointment of Trustees

Details of trustees are set out on page 1. Trustees can only be appointed by the current Trustees for the time being.

Training of Trustees

The Charity has produced an induction pack for new Trustees and arranges appropriate in-house or external training courses to meet other Trustees' needs.

Organisational structure

The Trustees meet regularly and are responsible for the strategic direction and policy of the Trust.

Objectives and activities

The Trustees' objectives are to invest the Trust's funds to produce a return which enables the Trustees to make grants under the terms of the Trust Deed and its activities are focussed on achieving those objectives.

Public benefit

The Trustees are cognisant of their obligation to provide public benefit.

The Trustees confirm that they have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

During the year, the Trust made grants of £80,250 (2022: £60,700) to Charities in line with the objectives set out in the Trust Deed. The Trustees believe that these grants meet the stated aims of the Trust and the Charity Commission's guidance in respect of public benefit.

Report of the Trustees (continued)

Financial review

The Trustees have maintained the Charity's policy in applying funds for the benefit of charitable institutions in accordance with its objectives.

The income for the year amounted to £30,895 and expenses to £92,242. There was a net loss on investments of £55,844 resulting in a net deficit of £117,191.

The assets are held in pursuance of the Charity's objectives. The net assets of restricted funds amounted to £921,538.

Principal funding sources

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

Risk management

The main risk to the Charity is in respect of financial instruments ie the combination of uncertain investment markets and volatility in yield. Liquidity risk is anticipated to be low as the Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Charity does not make use of derivatives and similar complex financial instruments.

Investment policy, objectives, and performance

The Charity seeks to produce the best financial return within an acceptable level of risk. The investment objective is to generate a return in excess of inflation over the long term whilst generating an income to support the ongoing activities of the Charity. The Trustees rely on the investment managers in selecting the individual investments held but the results are monitored by the trustees.

Reserves policy

All of the funds of the Charity are restricted and therefore there are no 'free' reserves. However, the Trustees have the power to pay management and administration expenses though do not consider it necessary to allocate reserves for future expenditure of this nature as it is unlikely to reach a level to affect the Charity's resources and activities.

Report of the Trustees (continued)

Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable the Charity to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

J C Fazackerley
Trustee
11 July 2023

Independent Examiner's Report to the Trustees of Eric Stanton Northampton Trust

We report on the financial statements for the year ended 31 March 2023, which are set out on pages 7 to 13 of the Financial Report.

This report is made solely to the Trustees in accordance with Section 43 (3) (a) of the Charities Act 2011. Our work has been undertaken so that we might state to the Trustees those matters which we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the Trustees and examiner

As described on page 5 the Charity's Trustees are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 156 of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met;
2. or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross
CVS Northamptonshire

31 July 2023

Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and the Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

They have been prepared under the historical cost convention except that investments are valued at market value (see below).

Income

All income is recognised once the Charity has entitlement to the income, it is probable that income will be received, and the amount of the income receivable can be measured reliably.

Investment income

Investment income is recognised when receivable. Dividends are recognised once the income has been declared and notification has been received of the dividend due.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Classification of expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the effort to raise voluntary contributions if applicable (raising funds);
- expenditure incurred directly for the furtherance of the Charity's objectives including support, governance, management and administration costs of the Charity.

All expenditure is shown gross, inclusive of unrecoverable VAT, and has been classified under headings that aggregate all costs related to the specific activity.

Grants/donations payable

Grants and donations payable are accounted for as they fall due.

Principal accounting policies (continued)

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Statement of Financial Activities

	Note	Restricted Funds	
		2023	2022
		£	£
Income and endowments from:			
Other		-	185
Investments	1	<u>30,895</u>	<u>29,016</u>
Total income		<u><u>30,895</u></u>	<u><u>29,201</u></u>
Expenditure on:			
Raising funds		11,004	7,581
Charitable activities		<u>81,238</u>	<u>61,578</u>
Total expenditure	2	<u><u>92,242</u></u>	<u><u>69,159</u></u>
Net (losses)/gains on investments		(55,844)	37,597
Net income/ (expenditure)		<u>(117,191)</u>	<u>(2,361)</u>
Reconciliation of funds			
Total funds brought forward		<u>1,038,729</u>	<u>1,041,090</u>
Total funds carried forward		<u><u>921,538</u></u>	<u><u>1,038,729</u></u>

All the above amounts are derived from continuing activities.

Balance sheet

	Note	£	2023 £	£	2022 £
Fixed assets					
Investments	4		<u>888,736</u>		<u>1,013,273</u>
			888,736		1,013,273
Current assets					
Debtors	5		-		-
Cash at bank and in hand		<u>33,302</u>		<u>25,846</u>	
		33,302		25,846	
Creditors: amounts falling due within one year					
	6	<u>(400)</u>		<u>(390)</u>	
Net current assets			<u>32,902</u>		<u>25,456</u>
Total net assets			<u><u>921,538</u></u>		<u><u>1,038,729</u></u>
Funds					
Restricted funds			<u>921,538</u>		<u>1,038,729</u>
			<u>921,538</u>		<u>1,038,729</u>

The financial statements were approved by the Board of Trustees on 11 July 2023 and signed on their behalf by

J C Fazackerley
Trustee

Notes to the financial statements

1. Investment income

	2023 £	2022 £
Listed investments	30,895	29,016
Bank and other deposits	-	-
	<u>30,895</u>	<u>29,016</u>

2. Analysis of total expenditure

	Investment income £	Grants/ donations £	Support costs £	Governance £	Total 2023 £	Total 2022 £
Grants/donations	-	80,250	-	-	80,250	60,700
Professional fees	11,004	-	-	388	11,392	7,959
Secretarial fees	-	-	600	-	600	500
Total	<u>11,004</u>	<u>80,250</u>	<u>600</u>	<u>388</u>	<u>92,242</u>	<u>69,159</u>
2021	<u>7,581</u>	<u>60,700</u>	<u>500</u>	<u>378</u>	<u>69,159</u>	

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil).

Mrs A Newton was paid fees of £600 (2022: £500) for secretarial services. No other Charity Trustee received payment for professional or other services supplied to the Charity (2022: £nil).

Notes to the financial statements (continued)

3. Details of grants/donations

	2022		2021
	£		£
Asthma Relief	2,000	Animals in Need	
Blind Veterans UK	2,000	Northamptonshire	5,000
Child Brain Injury Trust	1,000	Blind Veterans UK	2,000
Cruse Bereavement Support		Broadmead Baptist	5,000
Northamptonshire Branch	1,000	Care & Repair Northamptonshire	2,000
Daventry Area Community		Cats Protection Northampton	
Transport	5,000	Branch	2,000
Daylight Centre Fellowship	5,000	Daventry Contact	3,000
Encompass	5,000	Dogs for Good	2,000
Life 2009	3,000	Dogs Trust	3,000
MacMillan Cancer Support	3,500	Lakelands Hospice	2,000
Macular Society	2,000	Liveability	2,200
Maggie Keswick Jenck Cancer		Mears Ashby Village Hall	2,000
Caring Centres Trust	25,000	Museum of Leather	5,200
Marie Curie	2,000	Nene Valley Care Trust	4,000
Mears Ashby Village Hall	1,500	NMC Midlands	3,000
Northampton and Lamport		Parkinsons Uk	3,000
Railway CIO	4,250	Sarah Agnes Foundation	2,000
Parkinsons UK	3,000	Spencer Contact	3,000
Sarah Agnes Foundation	2,000	Stand Out Northamptonshire Ltd	2,000
Spencer Contact	3,000	Support Dogs	500
Voluntary Impact		The Child Brain Injury Trust	1,000
Northamptonshire (Transport)	1,600	The PSP Association	1,800
Warwickshire &		The Wildlife Trust for Beds,	
Northamptonshire Air Ambulance	3,400	Cambs & Northants	3,000
Weston Favell Centre Foodbank	5,000	Warwickshire &	
		Northamptonshire Air Ambulance	2,000
	<u>80,250</u>		<u>60,700</u>

Notes to the financial statements (continued)

4. Investments**Fixed asset investments**

	2022	2022
	£	£
Cost or valuation		
At 1 April 2022	1,013,273	1,014,246
Additions at cost	2,259,427	1,816,123
Disposals	(2,328,120)	(1,854,693)
(Deficit) Surplus on revaluation	(55,844)	37,597
At 31 March 2023	<u>888,736</u>	<u>1,013,273</u>

All listed investments are stated at their mid-market value as at the balance sheet date.

If the investments had not been revalued, they would have been included on the historical cost basis at the following amounts:

	£
At 31 March 2023	<u>898,223</u>
At 31 March 2022	<u>978,854</u>

The Trustees consider that there are no individually significant holdings.

5. Debtors

	2023	2022
	£	£
Prepayments	-	-
	<u>-</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2023	2023
	£	£
Grants/donations payable	-	-
Trade creditors and accruals	400	390
	<u>400</u>	<u>390</u>

THE ERIC STANTON- NORTHAMPTON TRUST

England & Wales - Charity number 1069761

Accounts

Financial Statements
The Eric Stanton
Northampton Trust

For the year ended 31 March 2022

Reference and administrative information

Charity registration number:	1069761
Address:	5 Lady Winefrides Walk Great Billing Northampton NN3 9EE
Trustees:	Rev A M March (Chairman) A Newton J C Fazackerley J Randell J A White (deceased 29 April 2021)
Bankers:	Barclays Bank Plc Wellingborough Road Northampton NN1 4YD
Solicitors:	Hewitsons LLP Elgin House Billing Road NORTHAMPTON NN1 5AU
Independent Financial Advisers	Telford Mann Ironstone Place Kettering NN14 1FN
Independent Examiner:	CVS Northamptonshire 32 -36 Hazelwood Road Northampton NN1 1LN

Index to the financial statements

	Page
Report of the Trustees	3
Independent examiner's report	6
Principal accounting policies	7
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

Report of the Trustees

The Trustees present their report together with financial statements for the year ended 31 March 2022.

Structure, governance and management

Structure

The Eric Stanton Northampton Trust (“the Trust”) is established for charitable purposes and is governed by a Trust Deed dated 19th April 1996 as amended by a Deed of Variation and Change of Name dated 11th December 1996. The Trust was registered as a charity on 28th May 1998.

During the year, no capital assets were appointed to the Trust.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income thereon for the benefit of charitable institutions and purposes.

Recruitment and appointment of Trustees

Details of trustees are set out on page 1. Trustees can only be appointed by the current Trustees for the time being.

Training of Trustees

The Charity has produced an induction pack for new Trustees and arranges appropriate in-house or external training courses to meet other Trustees' needs.

Organisational structure

The Trustees meet regularly and are responsible for the strategic direction and policy of the Trust.

Objectives and activities

The Trustees' objectives are to invest the Trust's funds to produce a return which enables the Trustees to make grants under the terms of the Trust Deed and its activities are focussed on achieving those objectives.

Public benefit

The Trustees are cognisant of their obligation to provide public benefit.

The Trustees confirm that they have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

During the year, the Trust made grants of £60,700 (2021: £42,000) to Charities in line with the objectives set out in the Trust Deed. The Trustees believe that these grants meet the stated aims of the Trust and the Charity Commission's guidance in respect of public benefit.

Report of the Trustees (continued)

Financial review

The Trustees have maintained the Charity's policy in applying funds for the benefit of charitable institutions in accordance with its objectives.

The income for the year amounted to £29,201 and expenses to £69,159. There was a net gain on investments of £37,597 resulting in a net deficit of £2,361.

The assets are held in pursuance of the Charity's objectives. The net assets of restricted funds amounted to £1,037,729.

Principal funding sources

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

Risk management

The main risk to the Charity is in respect of financial instruments ie the combination of uncertain investment markets and volatility in yield. Liquidity risk is anticipated to be low as the Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Charity does not make use of derivatives and similar complex financial instruments.

Investment policy, objectives, and performance

The Charity seeks to produce the best financial return within an acceptable level of risk. The investment objective is to generate a return in excess of inflation over the long term whilst generating an income to support the ongoing activities of the Charity. The Trustees rely on the investment managers in selecting the individual investments held but the results are monitored by the trustees.

Reserves policy

All of the funds of the Charity are restricted and therefore there are no 'free' reserves. However, the Trustees have the power to pay management and administration expenses though do not consider it necessary to allocate reserves for future expenditure of this nature as it is unlikely to reach a level to affect the Charity's resources and activities.

Report of the Trustees (continued)

Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable the Charity to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

J C Fazackerley
Trustee
25 July 2022

Independent Examiner's Report to the Trustees of Eric Stanton Northampton Trust

We report on the financial statements for the year ended 31 March 2022, which are set out on pages 7 to 13 of the Financial Report.

This report is made solely to the Trustees in accordance with Section 43 (3) (a) of the Charities Act 2011. Our work has been undertaken so that we might state to the Trustees those matters which we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the Trustees and examiner

As described on page 5 the Charity's Trustees are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 156 of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met;
2. or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross
CVS Northamptonshire
8 December 2022

Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and the Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

They have been prepared under the historical cost convention except that investments are valued at market value (see below).

Income

All income is recognised once the Charity has entitlement to the income, it is probable that income will be received, and the amount of the income receivable can be measured reliably.

Investment income

Investment income is recognised when receivable. Dividends are recognised once the income has been declared and notification has been received of the dividend due.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Classification of expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the effort to raise voluntary contributions if applicable (raising funds);
- expenditure incurred directly for the furtherance of the Charity's objectives including support, governance, management and administration costs of the Charity.

All expenditure is shown gross, inclusive of unrecoverable VAT, and has been classified under headings that aggregate all costs related to the specific activity.

Grants/donations payable

Grants and donations payable are accounted for as they fall due.

Principal accounting policies (continued)

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Statement of Financial Activities

	Note	Restricted Funds	
		2022	2021
		£	£
Income and endowments from:			
Other		185	-
Investments	1	29,016	27,722
Total income		<u>29,201</u>	<u>27,722</u>
Expenditure on:			
Raising funds		7,581	7,818
Charitable activities		61,578	43,478
Total expenditure	2	<u>69,159</u>	<u>51,296</u>
Net gains on investments		37,597	207,757
Net income/ (expenditure)		<u>(2,361)</u>	<u>184,183</u>
Reconciliation of funds			
Total funds brought forward		1,041,090	856,907
Total funds carried forward		<u>1,038,729</u>	<u>1,041,090</u>

All the above amounts are derived from continuing activities.

Balance sheet

	Note	£	2022 £	£	2021 £
Fixed assets					
Investments	4		<u>1,013,273</u>		<u>1,014,246</u>
			1,013,273		1,014,246
Current assets					
Debtors	5	-	-	-	-
Cash at bank and in hand		<u>25,846</u>		<u>27,234</u>	
		25,846		27,234	
Creditors: amounts falling due within one year					
	6	<u>(390)</u>		<u>(390)</u>	
Net current assets			<u>25,456</u>		<u>26,844</u>
Total net assets			<u>1,038,729</u>		<u>1,041,090</u>
Funds					
Restricted funds			<u>1,038,729</u>		<u>1,041,090</u>
			<u>1,038,729</u>		<u>1,041,090</u>

The financial statements were approved by the Board of Trustees on 25 July 2022 and signed on their behalf by

J C Fazackerley
Trustee

Notes to the financial statements

1. Investment income

Investment income comprises income from:	2022	2021
	£	£
Listed investments	29,016	27,722
Bank and other deposits	-	-
	<u>29,016</u>	<u>27,722</u>

2. Analysis of total expenditure

	Investment income £	Grants/ donations £	Support costs £	Governance £	Total 2022 £	Total 2021 £
Grants/donations	-	60,700	-	-	60,700	42,000
Professional fees	7,581	-	-	378	7,959	8,796
Secretarial fees	-	-	500	-	500	500
Total	<u>7,581</u>	<u>60,700</u>	<u>500</u>	<u>378</u>	<u>69,159</u>	<u>51,296</u>
2021	<u>7,818</u>	<u>42,000</u>	<u>500</u>	<u>978</u>	<u>50,909</u>	

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil).

Mrs A Newton was paid fees of £500 (2021: £500) for secretarial services. No other Charity Trustee received payment for professional or other services supplied to the Charity (2021: £nil).

Notes to the financial statements (continued)

3. Details of grants/donations

	2022		2021
	£		£
Animals in Need Northamptonshire	5,000	Animals in Need Northamptonshire	2,000
Blind Veterans UK	2,000	Care & Repair Northampton	3,000
Broadmead Baptist	5,000	Cats Protection Northampton Branch	2,000
Care & Repair Northamptonshire	2,000	Daventry Contact	2,000
Cats Protection Northampton Branch	2,000	Daylight Centre Fellowship	2,000
Daventry Contact	3,000	Guide Dogs for the Blind Custom Eyes Books	1,000
Dogs for Good	2,000	Lakeland Hospice	2,000
Dogs Trust	3,000	Life 2009 Ltd	2,000
Lakelands Hospice	2,000	Medical Detection	1,000
Liveability	2,200	Moulton Allotments	2,000
Mears Ashby Village hall	2,000	Muscular Dystrophy Support Centre	1,000
Museum of Leather	5,200	Nene Valley Care Trust	2,000
Nene Valley Care Trust	4,000	Northampton Hope Centre	2,000
NMC Midlands	3,000	Sarah Agnes Foundation	2,000
Parkinsons	3,000	Serve	3,000
Sarah Agnes Foundation	2,000	Spencer Contact	2,000
Spencer Contact	3,000	Stand Out Northampton	2,000
Stand Out Northamptonshire Ltd	2,000	Tove Valley Baptist Fellowship	2,000
Support Dogs	500	Voluntary Impact	2,000
The Child Brain Injury Trust	1,000	The Wildlife Trust for Beds, Cambs & Northants	3,000
The PSP Association	1,800	Warwickshire & Northamptonshire Air Ambulance	2,000
The Wildlife Trust for Beds, Cambs & Northants	3,000		
Warwickshire & Northamptonshire Air Ambulance	2,000		
	<u>60,700</u>		<u>42,000</u>

Notes to the financial statements (continued)

4. Investments**Fixed asset investments**

	2022 £	2021 £
Cost or valuation		
At 1 April 2021	1,014,246	832,557
Additions at cost	1,816,123	1,412,891
Disposals	(1,854,693)	(1,438,959)
Surplus on revaluation	37,597	207,757
At 31 March 2022	<u>1,013,273</u>	<u>1,014,246</u>

All listed investments are stated at their mid-market value as at the balance sheet date.

If the investments had not been revalued, they would have been included on the historical cost basis at the following amounts:

	£
At 31 March 2022	<u>978,854</u>
At 31 March 2021	<u>940,530</u>

The Trustees consider that there are no individually significant holdings.

5. Debtors

	2022 £	2021 £
Prepayments	-	-
	<u>-</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Grants/donations payable	-	-
Trade creditors and accruals	390	390
	<u>390</u>	<u>25,442</u>

THE ERIC STANTON- NORTHAMPTON TRUST

England & Wales - Charity number 1069761

Accounts

Financial Statements

The Eric Stanton

Northampton Trust

For the year ended 31 March 2021

Reference and administrative information

Charity registration number:	1069761
Address:	5 Lady Winefrides Walk Great Billing Northampton NN3 9EE
Trustees:	J A White (Chairman) (deceased 29 April 2021) Rev A M March A Newton J C Fazackerley J Randell
Bankers:	Barclays Bank Plc Wellingborough Road Northampton NN1 4YD
Solicitors:	Hewitsons LLP Elgin House Billing Road NORTHAMPTON NN1 5AU
Independent Financial Advisers	Telford Mann Ironstone Place Kettering NN14 1FN
Independent Examiner:	CVS Northamptonshire 32 -36 Hazelwood Road Northampton NN1 1LN

Index to the financial statements

	Page
Report of the Trustees	3
Independent examiner's report	6
Principal accounting policies	7
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

Report of the Trustees

The Trustees present their report together with financial statements for the year ended 31 March 2020.

Structure, governance and management

Structure

The Eric Stanton Northampton Trust ("the Trust") is established for charitable purposes and is governed by a Trust Deed dated 28 May 1998.

During the year, no capital assets were appointed to the Trust.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income thereon for the benefit of charitable institutions and purposes.

Recruitment and appointment of Trustees

Details of trustees are set out on page 1. Trustees can only be appointed by the current Trustees for the time being.

Training of Trustees

The Charity has produced an induction pack for new Trustees and arranges appropriate in-house or external training courses to meet other Trustees' needs.

Organisational structure

The Trustees meet regularly and are responsible for the strategic direction and policy of the Trust.

Objectives and activities

The Trustees' objectives are to invest the Trust's funds to produce a return which enables the Trustees to make grants under the terms of the Trust Deed and its activities are focussed on achieving those objectives.

Public benefit

The Trustees are cognisant of their obligation to provide public benefit.

The Trustees confirm that they have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

During the year, the Trust made grants of £42,000 (2020: £ 46,052) to Charities in line with the objectives set out in the Trust Deed. The Trustees believe that these grants meet the stated aims of the Trust and the Charity Commission's guidance in respect of public benefit.

Report of the Trustees (continued)

Financial review

The Trustees have maintained the Charity's policy in applying funds for the benefit of charitable institutions in accordance with its objectives.

The income for the year amounted to £27,722 and expenses to £51,296. There was a net gain on investments of £207,757 resulting in a net surplus of £184,183.

The assets are held in pursuance of the Charity's objectives. The net assets of restricted funds amounted to £1,041,090.

Principal funding sources

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

Risk management

The main risk to the Charity is in respect of financial instruments ie the combination of uncertain investment markets and volatility in yield. Liquidity risk is anticipated to be low as the Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Charity does not make use of derivatives and similar complex financial instruments.

Investment policy, objectives, and performance

The Charity seeks to produce the best financial return within an acceptable level of risk. The investment objective is to generate a return in excess of inflation over the long term whilst generating an income to support the ongoing activities of the Charity. The Trustees rely on the investment managers in selecting the individual investments held but the results are monitored by the trustees.

Reserves policy

All of the funds of the Charity are restricted and therefore there are no 'free' reserves. However, the Trustees have the power to pay management and administration expenses though do not consider it necessary to allocate reserves for future expenditure of this nature as it is unlikely to reach a level to affect the Charity's resources and activities.

Report of the Trustees (continued)

Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable the Charity to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES



J C Fazackerley
Trustee
19 July 2021

To: **THE MEMBERS**
ERIC STANTON NORTHAMPTON TRUST
Registered Charity No:1069761

Page 6

INDEPENDENT EXAMINER'S REPORT

We have examined the accounts of the Charity set out on pages 7 to 13, which have been prepared on the accrual concept for financial year ending 31st March 2021.

Respective Responsibilities of Trustees and Examiner

The trustees of the charity are responsible for the preparation of accounts. They consider that the audit requirement under Section 144 (2) of the Charities Act 2011 (The 2011 Act) does not apply and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.
- to state whether any particular matter has come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the Charity trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connections with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act: and
 - to prepare accounts that accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met or:

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Peers - Ross

Brenda Peers-Ross FMAAT. ACIE
28th October 2021

Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and the Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

They have been prepared under the historical cost convention except that investments are valued at market value (see below).

Income

All income is recognised once the Charity has entitlement to the income, it is probable that income will be received, and the amount of the income receivable can be measured reliably.

Investment income

Investment income is recognised when receivable. Dividends are recognised once the income has been declared and notification has been received of the dividend due.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Classification of expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the effort to raise voluntary contributions if applicable (raising funds);
- expenditure incurred directly for the furtherance of the Charity's objectives including support, governance, management and administration costs of the Charity.

All expenditure is shown gross, inclusive of unrecoverable VAT, and has been classified under headings that aggregate all costs related to the specific activity.

Grants/donations payable

Grants and donations payable are accounted for as they fall due.

Principal accounting policies (continued)

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Statement of Financial Activities

	Note	Restricted Funds	
		2021 £	2020 £
Income and endowments from:			
Investments	1	27,722	40,644
Total income		<u>27,722</u>	<u>40,644</u>
Expenditure on:			
Raising funds		7,818	8,102
Charitable activities		43,478	46,942
Total expenditure	2	<u>51,296</u>	<u>55,044</u>
Net gains/(losses) on investments		207,757	(103,024)
Net income		<u>184,183</u>	<u>(117,424)</u>
Reconciliation of funds			
Total funds brought forward		856,907	974,331
Total funds carried forward		<u>1,041,090</u>	<u>856,907</u>

All the above amounts are derived from continuing activities.

Balance sheet

	Note	£	2021 £	£	2020 £
Fixed assets					
Investments	4		<u>1,014,246</u>		<u>832,557</u>
			<u>1,014,296</u>		<u>832,557</u>
Current assets					
Debtors	5	-		-	
Cash at bank and in hand		<u>27,234</u>		<u>49,792</u>	
		<u>27,234</u>		<u>49,792</u>	
Creditors: amounts falling due within one year					
	6	<u>(390)</u>		<u>(25,442)</u>	
Net current assets			<u>26,844</u>		<u>24,350</u>
Total net assets			<u><u>1,041,090</u></u>		<u><u>856,907</u></u>
Funds					
Restricted funds			<u>1,041,090</u>		<u>856,907</u>
			<u><u>1,041,090</u></u>		<u><u>856,907</u></u>

The financial statements were approved by the Board of Trustees on 19 July 2021 and signed on their behalf by



J C Fazackerley
Trustee

Notes to the financial statements

1. Investment income

Investment income comprises income from:	2021	2020
	£	£
Listed investments	27,722	40,638
Bank and other deposits	-	2
	<u>27,722</u>	<u>40,640</u>

2. Analysis of total expenditure

	Investment income £	Grants/ donations £	Support costs £	Governance £	Total 2021 £	Total 2020 £
Grants/donations	-	42,000	-	-	42,000	46,052
Professional fees	7,818	-	-	978	8,796	8,492
Secretarial fees	-	-	500	-	500	500
Total	<u>7,818</u>	<u>42,000</u>	<u>500</u>	<u>978</u>	<u>51,296</u>	<u>55,044</u>
2019	<u>8,102</u>	<u>46,052</u>	<u>500</u>	<u>390</u>	<u>50,909</u>	

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil).

Mrs A Newton was paid fees of £500 (2020: £500) for secretarial services. No other Charity Trustee received payment for professional or other services supplied to the Charity (2020: £nil).

Notes to the financial statements (continued)

3. Details of grants/donations

	2021		2020
	£		£
Animals in Need Northamptonshire	2,000	Asthma Relief	2,000
Care & Repair Northampton	3,000	Blind Veterans UK	1,000
Cats Protection	2,000	British Liver Trust	500
Daventry Contact	2,000	Daventry Contact	2,000
Daylight Centre Fellowship	2,000	Desborough Men's Shed Association	2,000
Guide Dogs for the Blind		East Northants Community Services	2,000
Custom Eyes Books	1,000	Guide Dogs (Custom Eyes)	1,000
Lakeland Hospice	2,000	Hardwick Village Hall (St Leonards Church)	2,000
Life 2009 Ltd	2,000	Lakeland Hospice	3,000
Medical Detection	1,000	Life 2009 Ltd	3,000
Moulton Allotments	2,000	Marie Curie Northamptonshire	2,000
Muscular Dystrophy Support Centre	1,000	MHA Live at Home	2,800
Nene Valley Care Trust	2,000	Muscular Dystrophy Support Centre	2,000
Northampton Hope Centre	2,000	Motor Neurone Disease Association	2,000
Sarah Agnes Foundation	2,000	Myaware	2,500
Serve	3,000	Nene Valley Care Trust	2,000
Spencer Contact	2,000	Nene Valley Community Action	1,500
Stand Out Northampton	2,000	Northampton Health Charity (Magic Carpet)	2,000
Tove Valley Baptist Fellowship	2,000	Parkinson's UK	2,000
Voluntary Impact	2,000	PSPA	2,000
Warwickshire & Northamptonshire Air Ambulance	2,000	SERVE	2,052
Wildlife Trust	3,000	The Child Brain Injury Trust	1,000
	<u>42,000</u>	Volunteer Action	2,000
		Warwicks & Northants Air Ambulance	1,700
			<u>46,052</u>

Notes to the financial statements (continued)

4. Investments**Fixed asset investments**

	2021 Total £	2020 Total £
Cost or valuation		
At 1 April 2020	832,557	942,888
Additions at cost	1,412,891	1,576,403
Disposals	(1,438,959)	(1,583,710)
Surplus/(deficit) on revaluation	207,757	(103,024)
At 31 March 2021	<u>1,014,246</u>	<u>832,557</u>

All listed investments are stated at their mid-market value as at the balance sheet date.

If the investments had not been revalued, they would have been included on the historical cost basis at the following amounts:

	£
At 31 March 2021	<u>940,530</u>
At 31 March 2020	<u>835,173</u>

The Trustees consider that there are no individually significant holdings.

5. Debtors

	2021 £	2020 £
Prepayments	-	-
	<u>-</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Grants/donations payable	-	24,552
Trade creditors and accruals	390	890
	<u>390</u>	<u>25,442</u>