

Charity registration number 1069755

ARGYLL GARDENS BOWLING CLUBS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

ARGYLL GARDENS BOWLING CLUBS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Executive Committee

Chairman	C Greaves	
Other members	J Crowe C Graham K Rees S Dickinson	(Appointed 12 December 2023)

Honorary officers

Treasurer	S Dickinson
Secretary	C Graham

Consultant

Ex-officio	S Hill P Harding
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Charity number	1069755
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Principal address	5 Faversham 50 Westcliff Road Bournemouth BH4 8BB
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Independent examiner	Hill Osborne Tower House Parkstone Road Poole BH15 2JH
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ARGYLL GARDENS BOWLING CLUBS TRUST

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ARGYLL GARDENS BOWLING CLUBS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are to provide for the inhabitants of Bournemouth and the neighbourhood, in the interests of social welfare, bowls facilities for recreation and leisure time occupation, for the purposes of relaxation and with the objects of improving the life of said inhabitants.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The Charity has continued to support its members during the year.

The Café is operated by a separate business and the Trust charges that business an annual rent, together with charges for gas, electricity, water/ sewerage and maintenance. The Trust pays to repair or replace its assets in the Café.

Income arises from season ticket sales, daily receipts during the season from persons playing on the greens, the rent from the café and sundry items of income relating to league levies and other use of the greens.

With the change in approach by Bournemouth Council this is the thirteenth year during which the Trust was responsible for maintenance of the greens all year round with no management license charge to pay to the council. Expenditure now includes the maintenance of the greens, together with the café expenses and the general administrative running costs of the Trust.

Achievements and performance

Significant activities and achievements against objectives

Income increased by £9,500 from the previous year. Expenditure increased by £6,108 and the final result was a surplus of £105 on the general fund.

There was a large increase to the club insurance expense in the year. All clubs have been affected by a large increase in premiums.

Accruals include £2,690 in respect of our Greenkeeper, for additional labour materials and equipment hire this year.

This the thirteenth season when no management charge will be levied by BCP Council but in return the club will be responsible for all the green maintenance together with the buildings and machinery insurance, machinery maintenance and replacement together with water bills.

Financial review

The net surplus for the year was £105 (2023: net deficit £3,287) on the unrestricted general purposes fund. The Charity has accumulated cash reserves at 30 September 2024 of £38,468 (2023: £42,568), and net current assets of £28,843 (2023: £26,090), which the Trustees consider to be satisfactory.

The Charity's funds are held in a Lloyds Treasurers Current account and an Instant Access Business account.

ARGYLL GARDENS BOWLING CLUBS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Reserves policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at the current level in anticipation of any unknown or unforeseen expenditure that the Council may wish the Trust to carry out. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

Governing Document

Argyll Gardens Bowling Clubs Trust is a registered charity governed by a constitution adopted on 14 March 1998 and amended on 20 March 2004 and 08 December 2007. Membership of the Trust is open (without election) to all persons in the area of Bournemouth and neighbourhood through membership of the Argyll Bowling Club.

The trustees who served during the year and up to the date of signature of the financial statements were:

C Greaves

R Buck

(Resigned 12 December 2023)

J Crowe

C Graham

K Rees

J Roberts

(Resigned 30 April 2024)

S Dickinson

(Appointed 12 December 2023)

Recruitment and appointment of trustees

The Executive Committee (six members) are elected at the Annual General Meeting each year and, subject to termination of office by resignation or otherwise, shall remain in office until their successors are elected at the next Annual General Meeting. The Annual General Meeting shall elect such honorary officers of the Trust (including the Secretary and Treasurer) as it may from time to time determine. The honorary officers are ex-officio members of the Committee.

The Annual General Meeting shall be held every year immediately following the Annual General Meeting of the Club in November.

The trustees' report was approved by the Executive Committee.

DocuSigned by:

Charles Greaves

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C Greaves

Chairman

23/11/2024

Date:

ARGYLL GARDENS BOWLING CLUBS TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ARGYLL GARDENS BOWLING CLUBS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ARGYLL GARDENS BOWLING CLUBS TRUST

I report to the trustees on my examination of the financial statements of Argyll Gardens Bowling Clubs Trust (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

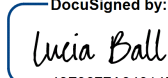
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

48F9677A94014E6
Lucia Ball BFP FCA

Hill Osborne

Tower House
Parkstone Road
Poole
BH15 2JH

29/11/2024

Dated:

ARGYLL GARDENS BOWLING CLUBS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	12	-
Charitable activities	4	29,497	26,410
Investments	5	431	214
Other income	6	30,566	24,382
Total income		60,506	51,006
Charitable activities	7	58,990	53,084
Governance costs	10	1,411	1,209
Total expenditure		60,401	54,293
Net income/(expenditure) and movement in funds		105	(3,287)
Reconciliation of funds:			
Fund balances at 1 October 2023		43,648	46,935
Fund balances at 30 September 2024		43,753	43,648

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ARGYLL GARDENS BOWLING CLUBS TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		14,910		17,558
Current assets					
Debtors	13	2,856		-	
Cash at bank and in hand		38,468		42,568	
		41,324		42,568	
Creditors: amounts falling due within one year	14	12,481		16,478	
Net current assets			28,843		26,090
Total assets less current liabilities			43,753		43,648
The funds of the charity					
Unrestricted funds			43,753		43,648
			43,753		43,648

23/11/2024

The financial statements were approved by the trustees on

DocuSigned by:
Charles Greaves
.....F983C721A22D439....
C Greaves
Chairman

Signed by:
Sue Dickinson
.....43A2EDBBE9D645C....
S Dickinson
Trustee

ARGYLL GARDENS BOWLING CLUBS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Executive Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income from Bowling Activities is recognised when received.

Income from the café is recognised on a receivable basis.

Other income is recognised when received.

1.5 Expenditure

Expenditure is recognised in the period in which it is incurred.

Expenses are allocated to a particular activity where costs relate to that activity.

ARGYLL GARDENS BOWLING CLUBS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Machinery	10% straight line
Kitchen equipment	25% straight line
Bar & equipment	25% straight line
Fixtures, fittings & equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ARGYLL GARDENS BOWLING CLUBS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	12	-

ARGYLL GARDENS BOWLING CLUBS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bowling Activities		
Season tickets	22,933	19,415
Lockers	1,070	1,090
Till receipts	5,494	5,905
	<u>29,497</u>	<u>26,410</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank interest received	<u>431</u>	<u>214</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Café rent	8,500	7,550
Café utilities rechargeable	22,066	16,832
	<u>30,566</u>	<u>24,382</u>

ARGYLL GARDENS BOWLING CLUBS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Expenditure on charitable activities

	2024 £	2023 £
Charitable activities		
Cleaning	3,969	3,523
Cleaning materials	396	316
Insurance	3,038	2,224
Greenkeeper	14,909	11,190
Green maintenance materials	1,688	1,934
Green setup	974	1,115
Water	1,058	2,419
Repairs and renewals	1,629	3,294
Bank charges	55	70
	<u>27,716</u>	<u>26,085</u>
Costs of generating voluntary income		
Electricity	18,886	13,289
Gas	3,684	4,135
Telephone	643	531
Bar licence	70	70
TV licence	172	165
Music licence	266	245
Repairs and renewals	4,656	4,325
Kitchen equipment depreciation	770	1,834
Bar & equipment depreciation	140	470
Fixtures, fittings & equipment depreciation	124	62
Machinery depreciation	1,863	1,873
	<u>31,274</u>	<u>26,999</u>
	<u>58,990</u>	<u>53,084</u>
Analysis by fund		
Unrestricted funds	<u>58,990</u>	<u>53,084</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

ARGYLL GARDENS BOWLING CLUBS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Governance costs

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Printing, postage and stationery	82	98
Sundry	179	11
Independent examiners fee	1,150	1,100
	<u>1,411</u>	<u>1,209</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Machinery	Kitchen equipment	Bar & equipment	Fixtures, fittings & equipment	Total
	£	£	£	£	£
Cost					
At 1 October 2023	18,778	6,555	1,472	1,460	28,265
Additions	-	-	-	249	249
	<u>18,778</u>	<u>6,555</u>	<u>1,472</u>	<u>1,709</u>	<u>28,514</u>
At 30 September 2024	18,778	6,555	1,472	1,709	28,514
Depreciation and impairment					
At 1 October 2023	3,874	4,445	1,052	1,336	10,707
Depreciation charged in the year	1,863	770	140	124	2,897
	<u>5,737</u>	<u>5,215</u>	<u>1,192</u>	<u>1,460</u>	<u>13,604</u>
At 30 September 2024	5,737	5,215	1,192	1,460	13,604
Carrying amount					
At 30 September 2024	<u>13,041</u>	<u>1,340</u>	<u>280</u>	<u>249</u>	<u>14,910</u>
At 30 September 2023	<u>14,904</u>	<u>2,110</u>	<u>420</u>	<u>124</u>	<u>17,558</u>

ARGYLL GARDENS BOWLING CLUBS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors (amounts due from Club)	141	-
Prepayments and accrued income	2,715	-
	<u>2,856</u>	<u>-</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	693	500
Accruals and deferred income	11,788	15,978
	<u>12,481</u>	<u>16,478</u>

15 Unrestricted funds

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
General funds	<u>43,648</u>	<u>60,506</u>	<u>(60,401)</u>	<u>43,753</u>
Previous year:	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	<u>46,935</u>	<u>51,006</u>	<u>(54,293)</u>	<u>43,648</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).