

ARGYLL GARDENS BOWLING CLUBS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Argyll Gardens Bowling Clubs Trust
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ARGYLL GARDENS BOWLING CLUBS TRUST
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Legal and Administrative Information

EXECUTIVE COMMITTEE:

Chairman	C Greaves
Other Members	R Buck J Crowe K Rees J Roberts (Appointed on 26 November 2022) C Graham (Appointed on 26 November 2022)

HONORARY OFFICERS:

Treasurer	R Buck
Secretary	C Graham

CONSULTANT:

Ex officio	S Hill P Harding
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PRINCIPAL OFFICE:

5 Faversham
50 Westcliff Road
Bournemouth
BH4 8BB

CHARITY NUMBER:

1069755

**ACCOUNTANT AND
INDEPENDENT EXAMINER:**

Hill Osborne
Tower House
Parkstone Road
Poole
Dorset
BH15 2JH

ARGYLL GARDENS BOWLING CLUBS TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report and accounts of the charity for the year ended 30 September 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities

The objects of the charity are to provide for the inhabitants of Bournemouth and the neighbourhood, in the interests of social welfare, bowls facilities for recreation and leisure time occupation, for the purposes of relaxation and with the objects of improving the life of said inhabitants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charity has continued to support its members during the year. Function Fayre Café Concessionaire Contract was terminated on 31 March 2023 and a 3 year contract with MSR South Ltd was signed effective from 1 April 2023.

The Café is operated by a separate business and the Trust charges that business an annual rent, together with charges for gas, electricity, water/ sewerage and maintenance. The Trust pays to repair or replace its assets in the Café.

Income arises from season ticket sales, daily receipts during the season from persons playing on the greens, the rent from the café and sundry items of income relating to league levies and other use of the greens.

With the change in approach by Bournemouth Council this is the twelfth year during which the Trust was responsible for maintenance of the greens all year round with no management license charge to pay to the council. Expenditure now includes the maintenance of the greens, together with the café expenses and the general administrative running costs of the Trust.

Achievements and Performance

Income increased by £2,138 from the previous year. Expenditure increased by £4,834 and the final result was a deficit of £3,287 on the general fund.

The large increase of approximately £8,500 in fuel costs due to the market uncertainty has impacted on both our Income and Expenditure as all gas and approximately 90% of electricity costs are rechargeable to the Café Concessionaire.

Accruals include £3,744 for a late invoice from our Greenkeeper for additional labour materials and equipment hire this year.

This the twelfth season when no management charge will be levied by BCP Council but in return the club will be responsible for all the green maintenance together with the buildings and machinery insurance, machinery maintenance and replacement together with water bills.

ARGYLL GARDENS BOWLING CLUBS TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

Financial Review

The net deficit for the year was £3,287 on the unrestricted general purposes fund. The Charity has accumulated cash reserves at 30 September 2023 of £42,568 and net current assets of £26,090 which the Trustees consider to be satisfactory.

Achievements and Performance (continued)

The Charity's funds are held in a Lloyds Treasurers Current account and an Instant Access Business account.

Reserves Policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at the current level in anticipation of any unknown or unforeseen expenditure that the Council may wish the Trust to carry out. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Structure, Governance and Management

Governing Document

Argyll Gardens Bowling Clubs Trust is a registered charity governed by a constitution adopted on 14 March 1998 and amended on 20 March 2004 and 08 December 2007. Membership of the Trust is open (without election) to all persons in the area of Bournemouth and neighbourhood through membership of the Argyll Bowling Club.

The Trustees who served during the year and up to the date of signature of the financial statements were:

C Greaves

R Buck

J Crowe

C Graham (Appointed 26 November 2022)

K Rees

J Roberts (Appointed 26 November 2022)

J Phipps (Resigned 1 October 2022)

J Mead (Resigned 1 October 2022)

Appointment of Trustees

The Executive Committee (six members) are elected at the Annual General Meeting each year and, subject to termination of office by resignation or otherwise, shall remain in office until their successors are elected at the next Annual General Meeting. The Annual General Meeting shall elect such honorary officers of the Trust (including the Secretary and Treasurer) as it may from time to time determine. The honorary officers are ex-officio members of the Committee.

The Annual General Meeting shall be held every year immediately following the Annual General Meeting of the Club in November.

On behalf of the Executive Committee
C Greaves – Chairman

Date: 25 November 2023

ARGYLL GARDENS BOWLING CLUBS TRUST

Statement of Executive Committee's Responsibilities for the year ended 30 September 2023

The Executive Committee are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Executive Committee are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue in operation.

The Executive Committee are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ARGYLL GARDENS BOWLING CLUBS TRUST

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of Argyll Gardens Bowling Clubs Trust (the Charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters has come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. Ball, FCA
Hill Osborne
Tower House
Parkstone Road
Poole
Dorset
BH15 2JH

Date: 27/11/2023

Argyll Gardens Bowling Clubs Trust

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2023

	Year ended 30 September 2023 Unrestricted Funds		Year ended 30 September 2022 Unrestricted Funds	
	General		General	
	£	£	£	£
Income from:				
Donations and legacies		-		8,313
Charitable Activities				
Bowling Activities				
Season Tickets	19,415		17,580	
Lockers	1,090		930	
Till Receipts	5,905		4,933	
		26,410		23,443
Income resources from generated funds				
Café				
Rent		24,382		17,106
		50,792		48,862
Other				
Bank Interest Received		214		6
Total Income		51,006		48,868
Expenditure on:				
Charitable Activities				
Cleaning		3,523		3,572
Cleaning Materials		316		296
Insurance		2,224		1,977
Green-Keeper		11,190		10,554
Green Maintenance Materials		1,934		1,550
Green set up		1,115		1,175
Water		2,419		2,504
Repairs and Renewals		3,294		4,113
Bank Charges		70		17
		26,085		25,758
Costs of generating voluntary income				
Electricity		13,289		6,161
Gas		4,135		2,965
Telephone		531		450
Bar Licence		70		70
TV Licence		165		163
Music Licence		245		221
Repairs & renewals		4,325		8,391
Kitchen equipment depreciation		1,834		995
Bar & equipment depreciation		470		194
Fixtures, fittings & equipment depreciation		62		468
Machinery depreciation		1,873		2,001
		26,999		22,079
Governance costs:				
Printing, postage and stationery		98		335
Sundry		11		249
Independent Examiners fee		1,100		1,038
		1,209		1,622
Total resources expended		54,293		49,459
Net incoming resources before transfers		(3,287)		(591)
Reconciliation of funds:				
Total funds brought forward		46,935		47,526
Total funds carried forward		43,648		46,935

The statement of financial activities includes all gains and losses recognised in the year
All income and expenditure derive from continuing activities

Argyll Gardens Bowling Clubs Trust

Balance Sheet
as at 30 September 2023

	Notes		2023 £	2022 £
Fixed Assets				
Tangible Assets				
Kitchen equipment	5		2,110	1,415
Bar & Equipment	5		420	194
Fixtures, fittings & equipment	5		124	186
Machinery	5		14,904	16,777
			<u>17,558</u>	<u>18,572</u>
Current Assets				
Cash at bank and in hand		42,568		41,531
		<u>42,568</u>		<u>41,531</u>
Creditors: amounts falling due within one year	7	<u>16,478</u>		<u>13,168</u>
Net Current Assets			<u>26,090</u>	<u>28,363</u>
Total assets less current liabilities			<u>43,648</u>	<u>46,935</u>
Income Funds				
Unrestricted General Purposes Fund (see page 6)			<u>43,648</u>	<u>46,935</u>
			<u>43,648</u>	<u>46,935</u>

) C Greaves - Chairman
) R Buck - Trustee

These financial statements were approved on 25/11/2023

Argyll Gardens Bowling Clubs Trust
for the year ended 30 September 2023
NOTES TO THE ACCOUNTS

1 Accounting Policies

1.1 Accounting Convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

This is a Public Benefit Entity as defined by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, despite the most trying of times the Executive Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Executive Committee continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

The general purposes funds is an unrestricted fund.

1.4 Incoming resources

- a) Income from Bowling Activities is recognised when received
- b) Income from the café is recognised on a receivable basis
- c) Other income is recognised when received.

1.5 Resources expended

- a) Resources expended are recognised in the period in which they are incurred
- b) Resources expended are allocated to a particular activity where costs relate to that activity.

Argyll Gardens Bowling Clubs Trust

for the year ended 30 September 2023

1 Accounting policies (continued)

1.6 Depreciation

Depreciation is provided at the following annual rates:

Kitchen Equipment	25% Straight Line
Bar & Equipment	25% Straight Line
Fixtures, Fittings & Equipment	25% Straight Line
Machinery	10% Straight Line

The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/expenditure for the year.

1.7 Impairment of fixed assets

At each reporting date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Argyll Gardens Bowling Clubs Trust

for the year ended 30 September 2023

1 Accounting policies (continued)

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Trustees' expenses etc.

Whilst the charity reimburses Trustees for expenditure on behalf of the charity the charity has not met any individual expenses incurred by the Trustees for services provided to the charity.

No member of the executive committee nor any person connected with them has received or is due to receive any remuneration or benefits for the year either directly or indirectly from the Charity's funds.

4 Employees

There were no employees during the year.

5 Fixed Assets for use by the charity

	Kitchen Equipment	Bar & Equipment	Fixt. Fitts & Equip.	Machinery
Net Book Value at 01/10/2022	1,415	194	186	16,777
Additions	2,529	696		
	3,944	890	186	16,777
Disposals				
Depreciation (see note 1)	1,834	470	62	1,873
Net Book Value at 30/09/2023	2,110	420	124	14,904

Argyll Gardens Bowling Clubs Trust
for the year ended 30 September 2023

6 Financial instruments	2023	2022
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	-	-
	<u>-</u>	<u>-</u>
Carrying amount of financial liabilities	16,478	13,168
	<u>16,478</u>	<u>13,168</u>
 7 Creditors: amounts falling due within one year	 2023	 2022
	£	£
Café concessionaire deposit held	500	500
Café Rent	4,250	3,300
Greenkeeper	3,744	3,145
Water/Sewerage	1,820	1,940
Electricity & Gas	2,745	1,166
Accountants and Independent Examination Fee	1,100	1,038
Repairs & Renewals	1,678	1,514
Insurance	475	425
TV Licence	41	40
BT	125	100
	<u>16,478</u>	<u>13,168</u>

8 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).