

**ARGYLL GARDENS BOWLING CLUBS TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Argyll Gardens Bowling Clubs Trust**  
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**ARGYLL GARDENS BOWLING CLUBS TRUST**

**TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Legal and Administrative Information**

**EXECUTIVE COMMITTEE:**

Chairman	C Greaves
Other Members	R Buck J Crowe J Mead K Rees K Shovell

**HONORARY OFFICERS:**

Treasurer	R Buck
Secretary	K Rees

**CONSULTANT:**

Ex officio	S Hill
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**PRINCIPAL OFFICE:**

5 Faversham  
50 Westcliff Road  
Bournemouth  
BH4 8BB

**CHARITY NUMBER:**

1069755

**ACCOUNTANT AND  
INDEPENDENT EXAMINER:**

Hill Osborne  
Beaufort House  
2 Cornmarket Court  
Wimborne  
Dorset BH21 1JL

## **ARGYLL GARDENS BOWLING CLUBS TRUST**

### **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees present their report and accounts of the charity for the year ended 30 September 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Objectives and Activities**

The objects of the charity are to provide for the inhabitants of Bournemouth and the neighbourhood, in the interests of social welfare, bowls facilities for recreation and leisure time occupation, for the purposes of relaxation and with the objects of improving the life of said inhabitants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity has continued to support its members during the year. The Café concessionaire's contract expires on 31 March 2021 and negotiations are ongoing regarding a new updated contract from 1 April 2021.

The café is operated by a separate business and the Trust charges that business an annual rent, together with charges for gas, electricity, water and sewerage charges. The Trust pays for equipment replacements and repairs and cleaning of the café premises other than the cleaning of the kitchens.

Income arises from season ticket sales, daily receipts during the season from persons playing on the greens, the rent from the café and sundry items of income relating to league levies and other use of the greens.

With the change in approach by Bournemouth Council this is the ninth year during which the Trust was responsible for maintenance of the greens all year round with no management licence charge to pay to the council. Expenditure now includes the maintenance of the greens, together with the café expenses and the general administrative running costs of the Trust.

A new lease from BCP Council still not received. The Council have advised that it is based on their 2014 lease proposal and at present is with their legal department.

#### **Achievements and Performance**

Income decreased by £9,297 from the previous year. This year income includes donations to the Trust of £11,134 and the sale of the spare Mower £40. Expenditure increased by £3,897 and the final result was a loss of £4,888 on the general fund. The single reason for the reduction in income and subsequent deficit on financial activities for the year is the Covid-19 pandemic which resulted in a significant reduction in income from season ticket subscriptions and green fees along with no income at all from visiting touring clubs.

This the ninth season when no management charge will be levied by BCP Council but in return the club will be responsible for the all green maintenance together with the buildings and machinery insurance, machinery maintenance and replacement together with water bills.

#### **Financial Review**

The net outgoing resources for the year were £4,888 on the unrestricted general purposes fund. The Charity has accumulated cash reserves at 30 September 2020 of £35,451 and net current assets of £28,351 which the Trustees consider to be satisfactory.



## ARGYLL GARDENS BOWLING CLUBS TRUST

### TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020 (CONTINUED)

#### Achievements and Performance (continued)

The Charity's funds are held in a Lloyds Treasurers Current account and an Instant Access Business account.

#### Reserves Policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at the current level in anticipation of any unknown or unforeseen expenditure that the Council may wish the Trust to carry out. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### Structure, Governance and Management

##### Governing Document

Argyll Gardens Bowling Clubs Trust is a registered charity governed by a constitution adopted on 14 March 1998 and amended on 20 March 2004 and 08 December 2007. Membership of the Trust is open (without election) to all persons in the area of Bournemouth and neighbourhood through membership of the Argyll Bowling Club.

The Trustees who served during the year and up to the date of signature of the financial statements were:

C Greaves  
R Buck  
J Crowe  
J Mead  
K Rees  
K Shovell

##### Appointment of Trustees

The Executive Committee (six members) are elected at the Annual General Meeting each year and, subject to termination of office by resignation or otherwise, shall remain in office until their successors are elected at the next Annual General Meeting. The Annual General Meeting shall elect such honorary officers of the Trust (including the Secretary and Treasurer) as it may from time to time determine. The honorary officers are ex-officio members of the Committee.

The Annual General Meeting shall be held every year immediately following the Annual General Meeting of the Club in November.



On behalf of the Executive Committee

C Greaves - Chairman

Date: 22 January 2021

## **ARGYLL GARDENS BOWLING CLUBS TRUST**

### **Statement of Executive Committee's Responsibilities for the year ended 30 September 2020**

The Executive Committee are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Executive Committee are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue in operation.

The Executive Committee are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## ARGYLL GARDENS BOWLING CLUBS TRUST

### Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of Argyll Gardens Bowling Clubs Trust (the Charity) for the year ended 30 September 2020.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters has come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R. I. Osborne, FCCA ACA  
Hill Osborne  
Beaufort House  
2 Cornmarket Court  
Wimborne  
Dorset  
BH21 1JL

Date: .....

2nd February 2021



## Argyll Gardens Bowling Clubs Trust

STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 30 September 2020

	Year ended 30 September 2020		Year ended 30 September 2019			
	Unrestricted Funds General				Designated	Restricted Fund(A4A)
	£	£	£	£	£	Restricted Fund(Shed)
<b>Income from:</b>						
Donations and legacies		11,134		2,613		
<b>Charitable Activities</b>						
<b>Bowling Activities</b>						
Season Tickets	8,248		15,975			
Lockers	505		590			
Till Receipts	215		4,780			
		8,968		21,345		
<b>Income resources from generated funds</b>						
<b>Café</b>						
Rent		12,668		16,253		
		32,770		40,211		
<b>Other</b>						
Bank Interest Received	14		10			
Sale of Asset ( Flymo )	40	54	1,900			
<b>Total Income</b>		32,824		42,121	-	-
<b>Expenditure on:</b>						
<b>Charitable Activities</b>						
Cleaning		2,985		3,212		
Cleaning Materials		180		423		
Insurance		1,647		1,813		
Green-Keeper		9,570		9,536		
Green Maintenance Materials		600		2,061		
Green set up		646		1,118		
Water		2,591		2,036		
Repairs and Renewals		5,446		1,534		
		23,665		21,733		
<b>Costs of generating voluntary income</b>						
Electricity		4,018		5,898		
Gas		1,260		2,585		
Telephone		373		595		
Bar Licence		70		70		
TV Licence		157		118		
Music Licence		205		203		
Repairs & renewals		4,628		6,251		
Kitchen equipment depreciation		1,412		1,522		250
Bar & equipment depreciation		194		80		
Fixtures, fittings & equipment depreciation		529		1,507		116
		12,846		18,829	-	366
<b>Governance costs:</b>						
Printing, postage and stationery		21		148		
Sundry		100		-		
Independent Examiners fee		1,080		900		
		1,201		1,048		
<b>Total resources expended</b>		37,712		41,610	-	366
<b>Net (outgoing) / incoming resources before transfers</b>		(4,888)		511	-	(366)
<b>Gross Transfers between funds</b>				8350	(8,350)	
<b>Net movements in funds</b>		(4,888)		8,861	(8,350)	(366)
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>		37,572		28,711	8,350	366
<b>Total funds carried forward</b>		32,684		37,572	-	-



The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.



Argyll Gardens Bowling Clubs Trust

Balance Sheet  
as at 30 September 2020

	Notes		2020 £	2019 £
<b>Fixed Assets</b>				
<b>Tangible Assets</b>				
Kitchen equipment	5		2,820	986
Bar & Equipment	5		582	-
Fixtures, fittings & equipment	5		931	1,460
Kitchen equipment (A4A Grant)	5		-	-
Fixtures, fittings & equipment (A4A Grant)	5		-	-
Fixtures, fittings & equipment (donation)	5		-	-
			<u>4,333</u>	<u>2,446</u>
<b>Current Assets</b>				
Cash at bank and in hand		35,551		42,303
		<u>35,551</u>		<u>42,303</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>7,200</u>		<u>7,177</u>
Net Current Assets			<u>28,351</u>	<u>35,126</u>
<b>Total assets less current liabilities</b>			<u>32,684</u>	<u>37,572</u>
<b>Income Funds</b>				
Unrestricted General Purposes Fund (see page 6)			<u>32,684</u>	<u>37,572</u>
			<u>32,684</u>	<u>37,572</u>

) C Greaves - Chairman

) R Buck - Trustee

These financial statements were approved on

29 January 2021

**Argyll Gardens Bowling Clubs Trust**  
**for the year ended 30 September 2020**  
**NOTES TO THE ACCOUNTS**

**1 Accounting Policies**

**1.1 Accounting Convention**

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (As amended for accounting periods commencing from 1 January 2016).

This is a Public Benefit Entity as defined by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Going concern**

At the time of approving the accounts, despite the most trying of times the Executive Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Executive Committee continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Charitable funds**

The general purposes funds is an unrestricted fund.

**1.4 Incoming resources**

- a) Income from Bowling Activities is recognised when received
- b) Income from the café is recognised on a receivable basis
- c) Other income is recognised when received.

**1.5 Resources expended**

- a) Resources expended are recognised in the period in which they are incurred
- b) Resources expended are allocated to a particular activity where costs relate to that activity.

**Argyll Gardens Bowling Clubs Trust**  
**for the year ended 30 September 2020**  
**NOTES TO THE ACCOUNTS (CONTINUED)**

**1 Accounting policies (continued)**

**1.6 Depreciation**

In 2019 the decision was made to change the depreciation principle from Reducing Balance to Straight Line over a 4 year period.

Depreciation is now provided at the following annual rates:

Kitchen Equipment	25% Straight Line
Bar & Equipment	25% Straight Line
Fixtures, Fittings & Equipment	25% Straight Line

The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/expenditure for the year.

**1.7 Impairment of fixed assets**

At each reporting date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Argyll Gardens Bowling Clubs Trust**  
**for the year ended 30 September 2020**  
**NOTES TO THE ACCOUNTS (CONTINUED)**

**1 Accounting policies (continued)**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Trustees' expenses etc.**

Whilst the charity reimburses Trustees for expenditure on behalf of the charity the charity has not met any individual expenses incurred by the Trustees for services provided to the charity.

No member of the executive committee nor any person connected with them has received or is due to receive any remuneration or benefits for the year either directly or indirectly from the Charity's funds.

**4 Employees**

There were no employees during the year.

**5 Fixed Assets for use by the charity**

	Kitchen Equipment	Bar & Equipment	Fixt. Fitts & Equip.
Net Book Value at 01/10/2019	986		1,460
Additions	3246	776	-
	4,232	776	1,460
Disposals			
Depreciation ( see note 1 )	1,412	194	529
Net Book Value at 30/09/2020	2820	582	931



**Argyll Gardens Bowling Clubs Trust**  
**for the year ended 30 September 2020**  
**NOTES TO THE ACCOUNTS (CONTINUED)**

<b>6 Financial instruments</b>	2020	2019
	£	£
<b>Carrying amount of financial liabilities</b>	<u>8,000</u>	<u>7,177</u>

<b>7 Creditors: amounts falling due within one year</b>	2020	2019
	£	£
Café concessionaire deposit held	500	500
Café Rent	1,000	3,000
Water/Sewerage	1,508	1,171
Electricity & Gas	558	919
Accountants and Independent Examination Fee	990	900
Sundry Chq 1581	100	-
Repairs & Renewals	2,299	197
Season Ticket Prepayments	350	-
Buildings Insurance Prepayment	400	400
Tv Licence	40	40
BT	50	50
Music Licence	205	-
	<u>8,000</u>	<u>7,177</u>

**8 Related party transactions**

There were no disclosable related party transactions during the year (2019 - none).