

FAITH EVANGELISTIC MINISTRIES

FINANCIAL STATEMENTS

31ST DECEMBER 2024

Charity Number 1069740

FAITH EVANGELISTIC MINISTRIES
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

CONTENTS	PAGE
Trustees' annual report	3
Statement of the financial activities	6
Balance sheet	7
Notes to the financial statements	8

**FAITH EVANGELISTIC MINISTRIES
TRUSTEES ANNUAL REPORT**

YEAR ENDED 31ST DECEMBER 2024

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31st December 2024. Faith Evangelistic Ministries has been operating as a registered charity within the UK since 1998.

The ministry held two main conferences in January and October at Emmanuel centre. Throughout 2024 covenant Partners were able to meet on monthly basis at Emmanuel centre where they continued to fellowship through prayers, testimonies, praise and worship. Looking forward to the year ahead, we are trusting God that we will do much more than we did in 2024.

The ministry objective is to continue feeding and educating orphans and destitute, and our long-term goal is to have a Technical and Vocational Education Training centre for young people owing to the needs of more practical skills and marketability of the same. Since Covid 19 pandemic, the number of children we feed has rose from 1000 to 1200 per day. FEM is currently educating 300 children in primary school, 55 in high school, 10 in college and 2 in university. We thank God for fifteen students who graduated recently, God has been faithful, and all were able to secure good jobs and are able to help other family members who are in need. Finally, we express our gratitude to our Lord and Savior Jesus Christ who has enabled us to do His work. We ended the year with a deficit financed by our reserves.

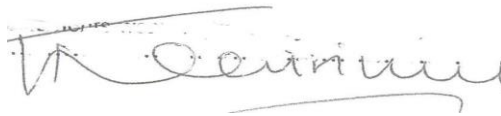
FAITH EVANGELISTIC MINISTRIES
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31ST DECEMBER 24

THE TRUSTEES

The Trustees who served who served the church during the period were as follows:

- 1 Reverend Theresia Wairimu KINYANJUI
- 2 Miss Catherine THEURI
- 3 Mrs. Virginia CHAPMAN

Signed by order of the trustees

A handwritten signature in dark ink, appearing to read 'T. W. Kinyanjui', is written over a horizontal line.

FAITH EVANGELISTIC MINISTRY

PO BOX 70143 LONDON, N12 2FE

T. W. KINYANJUI

Approved by the trustee on 17th October 2025.

FAITH EVANGELISTIC MINISTRIES

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31ST DECEMBER 2024

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- Proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- Accounts are prepared which agree with the accounting records and comply with the

accounting requirements of the Act; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. Mensan FFA, MBA 17th October 2025.

ABICA PHIL & CO LTD

FINANCIAL ACCOUNTANTS

1 Cotleigh Road, London NW6 2NL

FAITH EVANGELISTIC MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2024

		Total Funds		
		2024	2023	
	Note	Unrestricted	Restricted	
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income: donations	2	121,045	0	121,045
Gifts Aid	2	38,590	0	38,590
Investment Income	3	352	0	352
Total Incoming Resources		159,987	0	159,987
RESOURCES EXPENDED				
Charitable expenditure	4	159,758	0	159,758
Governance Costs	5	21,032	0	21,032
TOTAL RESOURCES EXPENDED		180,790	0	180,790
Net Incoming (Outgoing) Resources		-20,803	0	-20,803
Net Movement In Funds	6	-20,803	0	-20,803
Balance at 1 st January		223,748	0	223,748
Balances at 31 st December		202,945	0	202,945

All movements are in Unrestricted Funds

The notes on page 8 to 12 form part of these financial statements.

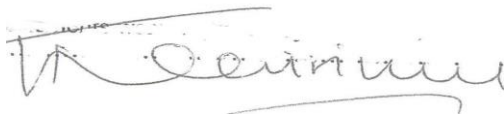
FAITH EVANGELISTIC MINISTRIES

BALANCE SHEET

YEAR ENDED 31ST DECEMBER 2024

		2024	2023
		£	£
	Note		
FIXED ASSETS			
Tangible assets	8	175,424	175,125
CURRENT ASSETS			
Cash at bank		30,871	51,919
CREDITORS: Amount falling within			
One year	9	(1,350)	(1,296)
		-----	-----
NET CURRENT ASSETS		29,521	50,623
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204,945</u>	<u>225,748</u>
CREDITORS: Amounts falling due	10		
after one year		<u>(2,000)</u>	<u>(2,000)</u>
NET ASSETS		<u>202,945</u>	<u>223,748</u>
TOTAL FUNDS		<u>202,945</u>	<u>223,748</u>

These financial statements were approved by the board of trustees on the 17/10/2025 and are signed on their behalf by:



T. W. KINYANJUI

The notes on page 8 to 12 form part of these financial statements.

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 1993.

Depreciation

Depreciation is calculated so as to write off the cost of an asset less, its estimated residual value over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Music Equipment	- 25% straight line
Equipment	- 25 % reducing balance
Freehold Property	- 2% reducing balance – No longer depreciated from 2021
Fixtures & Fittings	- 25% straight line

2. DONATIONS

	Total Funds 2024	Total Funds 2023
	£	£
Offerings & Donations	121,045	127,558
Gift Aid	<u>38,590</u>	<u>35,296</u>
	<u>159,635</u>	<u>162,854</u>

3. INTEREST RECEIVABLE

	Total Funds 2024	Total Funds 2023
	£	£
Bank Loyalty commission	0	0
Bank Interest receivable	<u>351</u>	<u>435</u>
	351	435

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

Analysis of provision of charitable services:

	Total Funds 2024 £	Total Funds 2023 £
Travelling Expenses	13,000	11,501
Hall Hire	40,490	48,249
Guest Speaker	14,050	23,050
Hotels Accommodation	21,095	16,934
Welfare	8,150	2,500
Mission	24,500	43,000
Equipment Hire	0	1,000
Books	0	1,157
Postage	4,739	5,270
Professional Fees	4,000	4,000
Video Coverage	5,300	0
Hospitality	<u>24,434</u>	<u>19,286</u>
	<u>159,758</u>	<u>175,947</u>

5. GOVERNANCE COSTS

	Total Funds 2024 £	Total Funds 2023 £
Printings & Stationeries	1,295	608
Telephone	1,079	1,826
Transport	7,920	5,908
Subscriptions	950	663
Adverts	0	1,640
Accountancy Fees	1,350	1,261
Insurance	282	236
Repairs & Premises Expenses	1,540	2,508
Bank Charges	565	456
Utilities	1,691	1,375
Council Tax	2,005	1,860
Professional Fees	2,024	1,385
Other Expenses	231	92
Depreciation	<u>100</u>	<u>0</u>
	<u>21,032</u>	<u>19,818</u>

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2024	2023
	£	£
Depreciation	<u>100</u>	<u>0</u>

7. FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
At 1st January	223,748	-	223,748	256,222
Surplus / (Deficit) for the year	<u>-20,803</u>	<u>-</u>	<u>-20,803</u>	<u>-32,474</u>
At 31st December	202,945	-	202,945	223,748

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

8. TANGIBLE FIXED ASSETS

	Musical Equipment	Fixtures & Fittings	Freehold Property £	Equipment £	TOTAL
COST:					
At 1 st January 2024	14,171	15,377	214,332	9,793	253,673
Additions	0	399	0	0	399
	-----	-----	-----	-----	-----
At 31st December 2024	<u>14,171</u>	<u>15,776</u>	<u>214,332</u>	<u>9,793</u>	<u>254,072</u>
DEPRECIATION					
At 1 st January 2024	13,801	15,377	39,207	9,793	78,548
Charge for the year	0	100	0	0	100
	-----	-----	-----	-----	-----
At 31st December 2024	<u>14,171</u>	<u>15,877</u>	<u>39,207</u>	<u>9,793</u>	<u>78,648</u>
NET BOOK VALUE					
At 31st December 2024	-	299	175,125	0	<u>175,424</u>
<u>At 31st December 2023</u>	-	-	175,125	-	<u>175,125</u>

9. CREDITORS: Amounts falling within one year

	2024 £	2023 £
Accounts Fees	1,350	1,261
Postage	0	35
Professional Fees	<u>0</u>	<u>0</u>
	<u>1,350</u>	<u>1,296</u>

10. CREDITORS: Amounts falling within one year

	2024 £	2023 £
Loan from Nairobi	2,000	2,000