

FAITH EVANGELISTIC MINISTRIES

FINANCIAL STATEMENTS

31ST DECEMBER 2023

Charity Number 1069740

FAITH EVANGELISTIC MINISTRIES
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2023

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FAITH EVANGELISTIC MINISTRIES TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2023

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31st December 2023. Faith Evangelistic Ministries has been operating as a registered charity within the UK since 1998.

The ministry held two main conferences in January and October at Emmanuel centre. Throughout 2023 covenant Partners were able to meet on monthly basis at Emmanuel centre where they continued to fellowship through prayers, testimonies, praise and worship. Looking forward to the year ahead, we are trusting God that we will do much more than we did in 2023.

The ministry objective is to continue feeding and educating orphans and destitute, and our long-term goal is to have a Technical and Vocational Education Training centre for young people owing to the needs of more practical skills and marketability of the same. Since Covid 19 pandemic, the number of children we feed has rose from 1000 to 1200 per day. FEM is currently educating 350 children in primary school, 50 in high school, 7 in college and 5 in university. We thank God for fifteen students who graduated recently, God has been faithful, and all were able to secure good jobs and are able to help other family members who are in need. A video of thank you from Kilifi children was watched by UK partners in January 2023 during the annual conference at Emmanuel centre, partners were moved into tears by the powerful testimonies from the children who were very grateful to the partners for supporting them through the donations. Finally, we express our gratitude to our Lord and Savior Jesus Christ who has enabled us to do His work. We ended the year with a deficit financed by our reserves.

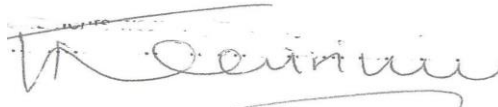
FAITH EVANGELISTIC MINISTRIES
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31ST DECEMBER 23

THE TRUSTEES

The Trustees who served who served the church during the period were as follows:

- 1 Mrs. Anne JACKSON
- 2 Reverend Theresia Wairimu KINYANJUI
- 3 Miss Catherine THEURI
- 4 Mrs. Irene MBURU
- 5 Mrs. Virginia CHAPMAN

Signed by order of the trustees

A handwritten signature in dark ink, appearing to read 'T. W. Kinyanjui', with a horizontal line underneath.

FAITH EVANGELISTIC MINISTRY

PO BOX 20430 LONDON, SE17 1WR

T. W. KINYANJUI

Approved by the trustee on 28th August 2024.

FAITH EVANGELISTIC MINISTRIES

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31ST DECEMBER 2023

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- Proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- Accounts are prepared which agree with the accounting records and comply with the

accounting requirements of the Act; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. Mensan FFA, MBA 28th August 2024.

ABICA PHIL & CO LTD

FINANCIAL ACCOUNTANTS

1 Cotleigh Road, London NW6 2NL

FAITH EVANGELISTIC MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2023

				Total Funds	
				2023	2022
	Note	Unrestricted	Restricted		
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: donations	2	127,560	0	127,560	154,701
Gifts Aid	2	35,296	0	35,296	23,153
Investment Income	3	435	0	435	147
Total Incoming Resources		163,291	0	163,291	178,001
RESOURCES EXPENDED					
Charitable expenditure	4	175,947	0	175,947	177,011
Governance Costs	5	19,818	0	19,818	21,081
TOTAL RESOURCES EXPENDED		195,765	0	195,765	198,092
Net Incoming (Outgoing) Resources		-32,474	0	-32,474	-20,091
Net Movement In Funds	6	-32,474	0	-32,474	-20,091
Balance at 1 st January		256,222	0	256,222	276,313
Balances at 31 st December		223,748	0	223,748	256,222

All movements are in Unrestricted Funds

The notes on page 8 to 12 form part of these financial statements.

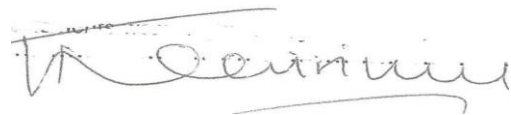
FAITH EVANGELISTIC MINISTRIES

BALANCE SHEET

YEAR ENDED 31ST DECEMBER 2023

		2023	2022
		£	£
	Note		
FIXED ASSETS			
Tangible assets	8	175,125	175,495
CURRENT ASSETS			
Cash at bank		51,919	84,597
CREDITORS: Amount falling within			
One year	9	(1,296)	(1,500)
		-----	-----
NET CURRENT ASSETS		50,623	83,097
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>225,748</u>	<u>258,222</u>
CREDITORS: Amounts falling due	10		
after one year		(2,000)	(2,000)
NET ASSETS		<u>223,748</u>	<u>256,222</u>
TOTAL FUNDS		<u>223,748</u>	<u>256,222</u>

These financial statements were approved by the board of trustees on the 28/08/2024 and are signed on their behalf by:



T. W. KINYANJUI

The notes on page 8 to 12 form part of these financial statements.

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 1993.

Depreciation

Depreciation is calculated so as to write off the cost of an asset less, its estimated residual value over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Music Equipment	- 25% straight line
Equipment	- 25 % reducing balance
Freehold Property	- 2% reducing balance – No longer depreciated from 2021
Fixtures & Fittings	- 25% straight line

2. DONATIONS

	Total Funds	Total Funds
	2023	2022
	£	£
Offerings & Donations	127,558	154,701
Gift Aid	<u>35,296</u>	<u>23,153</u>
	<u>162,854</u>	<u>177,854</u>

3. INTEREST RECEIVABLE

	Total Funds	Total Funds
	2023	2022
	£	£
Bank Loyalty commission	0	52
Bank Interest receivable	<u>435</u>	<u>95</u>
	435	147

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2023

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

Analysis of provision of charitable services:

	Total Funds 2023 £	Total Funds 2022 £
Travelling Expenses	11,501	3,003
Hall Hire	48,249	15,870
Guest Speaker	23,050	9,400
Hotels Accommodation	16,934	9,136
Welfare	2,500	5,756
Mission	43,000	116,000
Equipment Hire	1,000	1,000
Books	1,157	3,555
Postage	5,270	5,893
Professional Fees	4,000	2,225
Video Coverage	0	0
Hospitality	<u>19,286</u>	<u>5,173</u>
	<u>175,947</u>	<u>177,011</u>

5. GOVERNANCE COSTS

	Total Funds 2023 £	Total Funds 2022 £
Printings & Stationeries	608	2,009
Telephone	1,826	1,731
Transport	5,908	4,206
Subscriptions	663	639
Adverts	1,640	284
Accountancy Fees	1,261	1,261
Insurance	236	243
Repairs & Premises Expenses	2,508	5,677
Bank Charges	456	504
Utilities	1,375	2,293
Council Tax	1,860	1,865
Professional Fees	1,385	0
Other Expenses	92	0
Depreciation	<u>0</u>	<u>370</u>
	<u>19,818</u>	<u>21,081</u>

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2023

6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2023	2022
	£	£
Depreciation	<u>0</u>	<u>370</u>

7. FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
At 1st January	256,222	-	256,222	276,313
Surplus / (Deficit) for the year	<u>-32,474</u>	<u>-</u>	<u>-32,474</u>	<u>-20,091</u>
At 31st December	223,748	-	223,748	256,222

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

8. TANGIBLE FIXED ASSETS

	Musical Equipment	Fixtures & Fittings	Freehold Property £	Equipment £	TOTAL
COST:					
At 1 st January 2023	14,171	15,377	214,332	9,793	253,673
Additions	0	0	0	0	0
	-----	-----	-----	-----	-----
At 31st December 2023	<u>14,171</u>	<u>15,377</u>	<u>214,332</u>	<u>9,793</u>	<u>253,673</u>
DEPRECIATION					
At 1 st January 2023	13,801	15,377	39,207	9,793	78,548
Charge for the year	0	0	0	0	0
	-----	-----	-----	-----	-----
At 31st December 2023	<u>14,171</u>	<u>15,377</u>	<u>39,207</u>	<u>9,793</u>	<u>78,548</u>
NET BOOK VALUE					
At 31st December 2023	-	-	175,125	-	<u>175,125</u>
At 31st December 2022	370	-	175,125	-	<u>175,495</u>

9. CREDITORS: Amounts falling within one year

	2023	2022
	£	£
Accounts Fees	1,261	1,261
Postage	35	14
Professional Fees	<u>0</u>	<u>225</u>
	<u>1,296</u>	<u>1,500</u>

10. CREDITORS: Amounts falling within one year

	2023	2022
	£	£
Loan from Nairobi	2,000	2,000