

FAITH EVANGELISTIC MINISTRIES

FINANCIAL STATEMENTS

31ST DECEMBER 2022

Charity Number 1069740

FAITH EVANGELISTIC MINISTRIES
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

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FAITH EVANGELISTIC MINISTRIES
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2022
REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31st December 2022.

Faith Evangelistic Ministries has been operating as a registered charity within the UK since 1998.

The ministry held annual conference in July and monthly meetings at Emmanuel centre throughout 2022, where Partners were able to stay connected and were able to continue fellowshiping through prayers, testimonies., praise and worship. Looking forward to the year ahead, we are trusting God that we will do much more than we did in 2022.

The ministry objective is to continue feeding and educating orphans and destitute, and our long-term goal is to have a Technical and Vocational Education Training centre for young people owing to the needs of more practical skills and marketability of the same. We are currently undertaking extensive renovation works for the building where we shelter vulnerable children in Kikambala.

Due to Covid 19 pandemic, the number of children we feed rose from 650 to 1200 per day. This was due to economic challenges brought by continuous lockdowns. FEM is currently educating 350 children in primary school, 50 in high school, 7 in college and 5 in university. We thank God for fifteen students who graduated recently, God has been faithful, and all were able to secure good jobs and are able to help other family members who are in need. A video of thank you from Kilifi children was watched by UK partners in July 2022 during the annual conference at Emmanuel centre, partners were moved into tears by the powerful testimonies from the children who were very grateful to the partners for supporting them through the donations. Finally, we express our gratitude to our Lord and Savior Jesus Christ who has enabled us to do His work. We ended the year with a surplus.

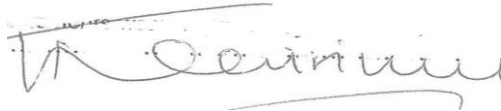
FAITH EVANGELISTIC MINISTRIES
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31ST DECEMBER 22

THE TRUSTEES

The Trustees who served who served the church during the period were as follows:

- 1 Mrs. Anne JACKSON
- 2 Reverend Theresia Wairimu KINYANJUI
- 3 Miss Catherine THEURI
- 4 Mrs. Irene MBURU
- 5 Mrs. Virginia CHAPMAN

Signed by order of the trustees

A handwritten signature in dark ink, appearing to read 'T. W. Kinyanjui', with a horizontal line underneath.

T. W. KINYANJUI

FAITH EVANGELISTIC MINISTRY

PO BOX 70143 LONDON, N12 2FE

Approved by the trustee on 11th July 2023.

FAITH EVANGELISTIC MINISTRIES

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31ST DECEMBER 2022

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- Proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- Accounts are prepared which agree with the accounting records and comply with the

accounting requirements of the Act; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. Mensan FFA, MBA 11th July 2023.

ABICA PHIL & CO LTD

FINANCIAL ACCOUNTANTS

1 Cotleigh Road, London NW6 2NL

FAITH EVANGELISTIC MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2022

		Total Funds			
		2022		2021	
	Note	Unrestricted	Restricted		
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: donations	2	154,701	0	154,701	127,875
Gifts Aid	2	23,153	0	23,153	27,451
Investment Income	3	147	0	147	6
Total Incoming Resources		<u>178,001</u>	<u>0</u>	<u>178,001</u>	<u>155,332</u>
RESOURCES EXPENDED					
Charitable expenditure	4	177,011	0	177,011	78,228
Governance Costs	5	21,081	0	21,081	12,536
TOTAL RESOURCES EXPENDED		<u>198,092</u>	<u>0</u>	<u>198,092</u>	<u>90,764</u>
Net Incoming (Outgoing) Resources		<u>-20,091</u>	<u>0</u>	<u>-20,091</u>	<u>64,568</u>
Net Movement In Funds	6	-20,091	0	-20,091	64,568
Balance at 1 st January		<u>276,313</u>	<u>0</u>	<u>276,313</u>	<u>211,745</u>
Balances at 31 st December		<u>256,222</u>	<u>0</u>	<u>256,222</u>	<u>276,313</u>

All movements are in Unrestricted Funds

The notes on page 8 to 12 form part of these financial statements.

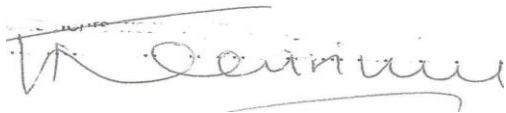
FAITH EVANGELISTIC MINISTRIES

BALANCE SHEET

YEAR ENDED 31ST DECEMBER 2022

		2022	2021
		£	£
	Note		
FIXED ASSETS			
Tangible assets	8	175,125	175,495
CURRENT ASSETS			
Cash at bank		84,597	111,093
CREDITORS: Amount falling within One year	9	(1,500)	(1,275)
NET CURRENT ASSETS		83,097	109,818
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>258,222</u>	<u>285,313</u>
CREDITORS: Amounts falling due after one year	10	(2,000)	(9,000)
NET ASSETS		<u>256,222</u>	<u>276,313</u>
TOTAL FUNDS		<u>256,222</u>	<u>276,313</u>

These financial statements were approved by the board of trustees on the 11/07/2023 and are signed on their behalf by:



T. W. KINYANJUI

The notes on page 8 to 12 form part of these financial statements.

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 1993.

Depreciation

Depreciation is calculated so as to write off the cost of an asset less, its estimated residual value over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Music Equipment	- 25% straight line
Equipment	- 25 % reducing balance
Freehold Property	- 2% reducing balance – No longer depreciated from 2021
Fixtures & Fittings	- 25% straight line

2. DONATIONS

	Total Funds	Total Funds
	2022	2021
	£	£
Offerings & Donations	154,701	127,875
Gift Aid	<u>23,153</u>	<u>27,451</u>
	<u>177,854</u>	<u>155,326</u>

3. INTEREST RECEIVABLE

	Total Funds	Total Funds
	2022	2021
	£	£
Bank Loyalty commission	52	0
Bank Interest receivable	<u>95</u>	<u>6</u>
	147	6

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

Analysis of provision of charitable services:

	Total Funds 2022 £	Total Funds 2021 £
Travelling Expenses	3,003	0
Hall Hire	15,870	4,860
Guest Speaker	9,400	2,100
Hotels Accommodation	9,136	85
Welfare	5,756	10,341
Mission	116,000	57,550
Equipment Hire	1,000	0
Books	3,555	0
Postage	5,893	0
Professional Fees	2,225	0
Video Coverage	0	0
Hospitality	<u>5,173</u>	<u>3,292</u>
	<u>177,011</u>	<u>78,228</u>

5. GOVERNANCE COSTS

	Total Funds 2022 £	Total Funds 2021 £
Printings & Stationeries	2,009	1,635
Telephone	1,731	2,272
Transport	4,206	1,794
Subscriptions	639	1,125
Adverts	284	0
Accountancy Fees	1,261	1,261
Insurance	243	259
Repairs & Premises Expenses	5,677	171
Bank Charges	504	583
Utilities	2,293	744
Council Tax	1,865	1,664
Sundry Expenses	0	80
Depreciation	<u>370</u>	<u>948</u>
	<u>21,081</u>	<u>12,536</u>

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2022	2021
	£	£
Depreciation	<u>370</u>	<u>948</u>

7. FUNDS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
At 1st January	276,313	-	276,313	211,745
Surplus / (Deficit) for the year	<u>-20,091</u>	<u>-</u>	<u>-20,091</u>	<u>64,568</u>
At 31st December	256,222	-	256,222	276,313

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

8. TANGIBLE FIXED ASSETS

	Musical Equipment	Fixtures & Fittings	Freehold Property £	Equipment £	TOTAL
COST:					
At 1 st January 2022	14,171	15,377	214,332	9,793	253,673
Additions	0	0	0	0	0
	-----	-----	-----	-----	-----
At 31st December 2022	<u>14,171</u>	<u>15,377</u>	<u>214,332</u>	<u>9,793</u>	<u>253,673</u>
DEPRECIATION					
At 1 st January 2022	13,801	15,377	39,207	9,793	78,178
Charge for the year	0	0	0	0	370
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At 31st December 2022	<u>14,171</u>	<u>15,377</u>	<u>39,207</u>	<u>9,793</u>	<u>78,548</u>
NET BOOK VALUE					
At 31st December 2022	370	-	175,125	-	<u>175,125</u>
<u>At 31st December 2021</u>	370	-	175,125	-	<u>175,495</u>

9. CREDITORS: Amounts falling within one year

	2022 £	2021 £
Accounts Fees	1,261	1,261
Postage	14	14
Professional Fees	<u>225</u>	-
	<u>1,500</u>	<u>1,275</u>

10. CREDITORS: Amounts falling within one year

	2022 £	2021 £
Loan from Nairobi	2,000	9,000