

FAITH EVANGELISTIC MINISTRIES

FINANCIAL STATEMENTS

31ST DECEMBER 2021

Charity Number 1069740

FAITH EVANGELISTIC MINISTRIES
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 21

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FAITH EVANGELISTIC MINISTRIES

TRUSTEES ANNUAL REPORT YEAR ENDED 31ST DECEMBER 21

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31st December 2021.

Faith Evangelistic Ministries has been operating as a registered charity within the UK since 1998.

Due to Covid 19 pandemic the ministry held monthly meetings partly online via Zoom and at Emmanuel centre throughout 2021, where Partners were able to stay connected and were able to continue fellowshiping through prayers, testimonies., praise and worship. Looking forward to the year ahead, we are trusting God that we will do much more than we did in 2021.

The ministry objective is to continue feeding and educating orphans and destitute, and our long-term goal is to have a Technical and Vocational Education Training centre for young people owing to the needs of more practical skills and marketability of the same. We are currently undertaking extensive renovation works for the building where we shelter vulnerable children in Kikambala.

Due to Covid 19 pandemic, the number of children we feed rose from 650 to 1200 per day. This was due to economic challenges brought by continuous lockdowns. FEM is currently educating 350 children in primary school, 45 in high school, 5 in college and 4 in university. We thank God for fifteen students who graduated recently, God has been faithful, and all were able to secure good jobs and are able to help other family members who are in need. A video of thank you from Kilifi children was watched by UK partners in August 2021 during monthly meeting at Emmanuel centre, partners were moved into tears by the powerful testimonies from the children who were very grateful to the partners for supporting them through the donations. Finally, we express our gratitude to our Lord and Savior Jesus Christ who has enabled us to do His work. We ended the year with a surplus.

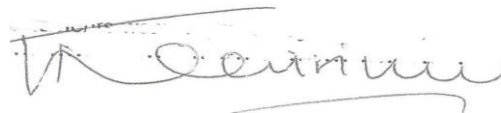
FAITH EVANGELISTIC MINISTRIES
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31ST DECEMBER 21

THE TRUSTEES

The Trustees who served who served the church during the period were as follows:

- 1 Mrs. Anne JACKSON
- 2 Reverend Theresia Wairimu KINYANJUI
- 3 Miss Catherine THEURI
- 4 Mrs. Irene MBURU
- 5 Mrs. Virginia CHAPMAN

Signed by order of the trustees

A handwritten signature in dark ink, appearing to read 'T. W. Kinyanjui', with a horizontal line drawn underneath.

FAITH EVANGELISTIC MINISTRY

PO BOX 20430 LONDON, SE17 1WR

T. W. KINYANJUI

Approved by the trustee on 18th October 2022.

FAITH EVANGELISTIC MINISTRIES

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2021

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity

Commission (under section 43(7) (b) of the Act); and

- To state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- Proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- Accounts are prepared which agree with the accounting records and comply with the

accounting requirements of the Act; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. Mensan FFA, MBA 18th October 2022.

ABICA PHIL & CO LTD

FINANCIAL ACCOUNTANTS

1 Cotleigh Road, London NW6 2NL

FAITH EVANGELISTIC MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2021

		Total Funds		
		2021	2020	
	Note	Unrestricted	Restricted	
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income: donations	2	127,875	0	127,875
Gifts Aid	2	27,451	0	27,451
Investment Income	3	6	0	6
Total Incoming Resources		155,332	0	155,332
RESOURCES EXPENDED				
Charitable expenditure	4	78,228	0	78,228
Governance Costs	5	12,536	0	12,536
TOTAL RESOURCES EXPENDED		90,764	0	90,764
Net Incoming (Outgoing) Resources		64,568	0	64,568
Net Movement In Funds	6	64,568	0	64,568
Balance at 1 st January		211,745	0	211,745
Balances at 31 st December		276,313	0	276,313

All movements are in Unrestricted Funds

The notes on page 8 to 12 form part of these financial statements.

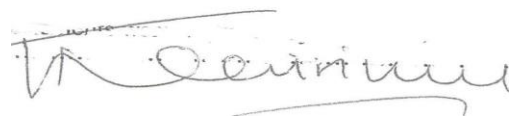
FAITH EVANGELISTIC MINISTRIES

BALANCE SHEET

YEAR ENDED 31ST DECEMBER 2021

		2021	2020
		£	£
	Note		
FIXED ASSETS			
Tangible assets	8	175,495	176,443
CURRENT ASSETS			
Cash at bank		111,093	60,577
CREDITORS: Amount falling within			
One year	9	(1,275)	(1,275)
		-----	-----
NET CURRENT ASSETS		109,818	59,302
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>285,313</u>	<u>235,745</u>
CREDITORS: Amounts falling due	10		
after one year		<u>(9,000)</u>	<u>(24,000)</u>
NET ASSETS		<u>276,313</u>	<u>211,745</u>
TOTAL FUNDS		<u>276,313</u>	<u>211,745</u>

These financial statements were approved by the board of trustees on the 18/10/2022 and are signed on their behalf by:



T. W. KINYANJUI

The notes on page 8 to 12 form part of these financial statements.

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 1993.

Depreciation

Depreciation is calculated so as to write off the cost of an asset less, its estimated residual value over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Music Equipment	- 25% straight line
Equipment	- 25 % reducing balance
Freehold Property	- 2% reducing balance – No longer depreciated from 2021
Fixtures & Fittings	- 25% straight line

2. DONATIONS

	Total Funds	Total Funds
	2021	2020
	£	£
Offerings & Donations	127,875	132,382
Gift Aid	<u>27,451</u>	<u>36,796</u>
	<u>155,326</u>	<u>169,178</u>

3. INTEREST RECEIVABLE

	Total Funds	Total Funds
	2021	2020
	£	£
Bank Loyalty commission	0	148
Bank Interest receivable	<u>6</u>	<u>8</u>
	6	156

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

Analysis of provision of charitable services:

	Total Funds 2021 £	Total Funds 2020 £
Travelling Expenses	0	5,000
Hall Hire	4,860	11,740
Guest Speaker	2,100	5,500
Hotels Accommodation	85	5,637
Welfare	10,341	7,732
Mission	57,550	35,500
Equipment Hire	0	1,500
Books	0	0
Professional Fees	0	1,500
Video Coverage	0	1,400
Hospitality	<u>3,292</u>	<u>6,520</u>
	<u>78,228</u>	<u>82,029</u>

5. GOVERNANCE COSTS

	Total Funds 2021 £	Total Funds 2020 £
Printings, Postages & Stationeries	1,635	1,750
Telephone	2,272	1,871
Transport	1,794	1,741
Subscriptions	1,125	877
Adverts	0	200
Accountancy Fees	1,261	1,261
Insurance	259	486
Repairs	171	1,313
Bank Charges	583	1,028
Utilities	744	2,233
Council Tax	1,664	1,590
Sundry Expenses	80	391
Depreciation	<u>948</u>	<u>4,723</u>
	<u>12,536</u>	<u>19,464</u>

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021

6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2021	2020
	£	£
Depreciation	<u>948</u>	<u>4,723</u>

7. FUNDS

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
At 1st January	211,745	-	211,745	143,904
Surplus / (Deficit) for the year	<u>64,568</u>	<u>-</u>	<u>64,568</u>	<u>67,841</u>
At 31st December	276,313	-	276,313	211,745

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021

8. TANGIBLE FIXED ASSETS

	Musical Equipment	Fixtures & Fittings	Freehold Property £	Equipment £	TOTAL
COST:					
At 1 st January 2021	14,171	15,377	214,332	9,793	253,673
Additions	0	0	0	0	0
	-----	-----	-----	-----	-----
At 31st December 2021	<u>14,171</u>	<u>15,377</u>	<u>214,332</u>	<u>9,793</u>	<u>253,673</u>
DEPRECIATION					
At 1 st January 2021	12,853	15,377	39,207	9,793	77,230
Charge for the year	948	0	0	0	948
	-----	-----	-----	-----	-----
At 31st December 2021	<u>13,801</u>	<u>15,377</u>	<u>39,207</u>	<u>9,793</u>	<u>78,178</u>
NET BOOK VALUE					
At 31st December 2021	370	-	175,125	-	<u>175,495</u>
At 31 st December 2020	1,318	-	175,125	-	<u>176,443</u>

9. CREDITORS: Amounts falling within one year

	2021 £	2020 £
Accounts Fees	1,261	1,261
Postage	14	14
Accruals	-	-
	<u>1,275</u>	<u>1,275</u>

10. CREDITORS: Amounts falling within one year

	2021 £	2020 £
Loan from Nairobi	9,000	24,000