

FAITH EVANGELISTIC MINISTRIES

FINANCIAL STATEMENTS

31ST DECEMBER 2020

Charity Number 1069740

FAITH EVANGELISTIC MINISTRIES
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 20

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FAITH EVANGELISTIC MINISTRIES

TRUSTEES ANNUAL REPORT YEAR ENDED 31ST DECEMBER 20

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31st December 2020. Faith Evangelistic Ministries has been operating as a registered charity within the UK since 1998.

The charity was able to hold one large public meeting at the Emmanuel Center, Marsham street, London in February 2020. The meeting was devoted to a celebration of the gospel that included preaching, prayers, testimonies and lively praise and worship. Due to Covid 19 pandemic the ministry continued to hold monthly meetings online via Zoom where Partners were able to stay connected and were able to continue fellowshiping through prayers, testimonies., praise and worship.

Looking forward to the year ahead, we are trusting God that we will do much more than we did in 2020. The ministry objective is to continue feeding and educating orphans and destitute, and our long-term goal is to have a Technical and Vocational Education Training center for young people owing to the needs of more practical skills and marketability of the same. We are currently undertaking extensive renovation works for the building where we shelter vulnerable children in Kikambala. Due to Covid 19 pandemic, the number of children we feed rose from 650 to 1200 per day. This was due to economic challenges brought by continuous lockdowns. FEM is currently educating 350 children in primary school, 40 in high school, 2 in college and 3 in university. We thank God for eleven students who graduated recently, God has been faithful, and all were able to secure good jobs and are able to help other family members who are in need.

A video of thank you from Kilifi children was watched by UK partners in February 2020 during the conference, partners were moved into tears by the powerful testimonies from the children who were very grateful to the partners for supporting them through the donations.

Finally, we express our gratitude to our Lord and Savior Jesus Christ who has enabled us to do His work. We ended the year with a surplus.

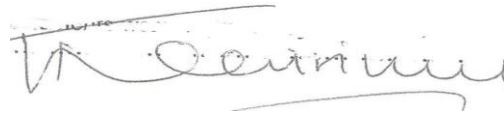
FAITH EVANGELISTIC MINISTRIES
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31ST DECEMBER 20

THE TRUSTEES

The Trustees who served who served the church during the period were as follows:

- 1 Mrs. Anne JACKSON
- 2 Reverend Theresia Wairimu KINYANJUI
- 3 Miss Catherine THEURI
- 4 Mrs. Irene MBURU
- 5 Mrs. Virginia CHAPMAN

Signed by order of the trustees

A handwritten signature in dark ink, appearing to read 'T. W. Kinyanjui', with a horizontal line drawn underneath.

FAITH EVANGELISTIC MINISTRY

PO BOX 70143 LONDON, N12 2FE

T. W. KINYANJUI

Approved by the trustee on 05th October 2021.

FAITH EVANGELISTIC MINISTRIES

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2020

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- Proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- Accounts are prepared which agree with the accounting records and comply with the

accounting requirements of the Act; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. Mensan FFA, MBA 05th October 2021.

ABICA PHIL & CO LTD

FINANCIAL ACCOUNTANTS

1 Cotleigh Road, London NW6 2NL

FAITH EVANGELISTIC MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2020

				Total Funds	
				2020	2019
	Note				
		Unrestricted	Restricted		
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: donations	2	132,382	0	132,382	122,788
Gifts Aid	2	36,796	0	36,796	29,257
Investment Income	3	156	0	156	198
Total Incoming Resources		169,334	0	169,334	152,243
RESOURCES EXPENDED					
Charitable expenditure	4	82,029	0	82,029	119,447
Governance Costs	5	19,464	0	19,464	34,862
TOTAL RESOURCES EXPENDED		101,493	0	101,493	154,309
Net Incoming (Outgoing) Resources		67,841	0	67,841	-2,066
Net Movement In Funds	6	67,841	0	67,841	-2,066
Balance at 1 st January		143,904	0	143,904	147,970
Balances at 31 st December		211,745	0	211,745	143,904

All movements are in Unrestricted Funds

The notes on page 8 to 12 form part of these financial statements.

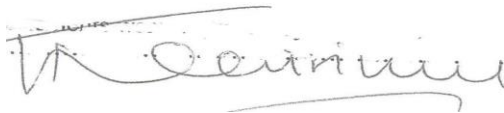
FAITH EVANGELISTIC MINISTRIES

BALANCE SHEET

YEAR ENDED 31ST DECEMBER 2020

		2020	2019
		£	£
	Note		
FIXED ASSETS			
Tangible assets	8	176,443	181,166
CURRENT ASSETS			
Cash at bank		60,577	9,038
CREDITORS: Amount falling within			
One year	9	(1,275)	(1,300)
		-----	-----
NET CURRENT ASSETS		59,302	7,738
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>235,745</u>	<u>188,904</u>
CREDITORS: Amounts falling due	10		
after one year		<u>(24,000)</u>	<u>(45,000)</u>
NET ASSETS		<u>211,745</u>	<u>143,904</u>
TOTAL FUNDS		<u>211,745</u>	<u>143,904</u>

These financial statements were approved by the board of trustees on the 05/10/2021 and are signed on their behalf by:



T. W. KINYANJUI

The notes on page 8 to 12 form part of these financial statements.

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 1993.

Depreciation

Depreciation is calculated so as to write off the cost of an asset less, its estimated residual value over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Music Equipment	- 25% straight line
Equipment	- 25 % reducing balance
Freehold Property	- 2% reducing balance
Fixtures & Fittings	- 25% straight line

2. DONATIONS

	Total Funds 2020 £	Total Funds 2019 £
Offerings & Donations	132,382	122,788
Gift Aid	<u>36,796</u>	<u>29,257</u>
	<u>169,178</u>	<u>152,045</u>

3. INTEREST RECEIVABLE

	Total Funds 2020 £	Total Funds 2019 £
Bank Loyalty commission	148	195
Bank Interest receivable	<u>8</u>	<u>3</u>
	156	198

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2020

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

Analysis of provision of charitable services:

	Total Funds	Total Funds
	2020	2019
	£	£
Travelling Expenses	5,000	14,057
Hall Hire	11,740	38,738
Guest Speaker	5,500	18,547
Hotels Accommodation	5,637	9,412
Welfare	7,732	3,100
Mission	35,500	17,500
Equipment Hire	1,500	0
Books	0	1,000
Professional Fees	1,500	3,300
Video Coverage	1,400	1,006
Hospitality	<u>6,520</u>	<u>12,787</u>
	<u>82,029</u>	<u>119,447</u>

5. GOVERNANCE COSTS

	Total Funds	Total Funds
	2020	2019
	£	£
Printings, Postages & Stationeries	1,750	10,493
Telephone	1,871	3,421
Transport	1,741	4,934
Subscriptions	877	998
Adverts	200	900
Accountancy Fees	1,261	1,261
Insurance	486	475
Repairs	1,313	3,806
Bank Charges	1,028	928
Utilities	2,233	797
Council Tax	1,590	1,547
Sundry Expenses	391	162
Depreciation	<u>4,723</u>	<u>5,141</u>
	<u>19,464</u>	<u>30,858</u>

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2020

6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2020	2019
	£	£
Depreciation	<u><u>4,723</u></u>	<u><u>5,141</u></u>

7. FUNDS

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
At 1st January	143,904	-	143,904	145,970
Surplus / (Deficit) for the year	<u><u>67,841</u></u>	<u><u>-</u></u>	<u><u>67,841</u></u>	<u><u>-2,066</u></u>
At 31st December	211,745	-	211,745	143,904

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

FAITH EVANGELISTIC MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2020

8. TANGIBLE FIXED ASSETS

	Musical Equipment	Fixtures & Fittings	Freehold Property £	Equipment £	TOTAL
COST:					
At 1 st January 2020	14,171	15,377	214,332	9,793	253,673
Additions	0	0	0	0	0
	-----	-----	-----	-----	-----
At 31st December 2020	<u>14,171</u>	<u>15,377</u>	<u>214,332</u>	<u>9,793</u>	<u>253,673</u>
DEPRECIATION					
At 1 st January 2020	11,704	15,377	35,633	9,793	72,507
Charge for the year	1,149	0	3,574	0	4,723
	-----	-----	-----	-----	-----
At 31st December 2020	<u>12,853</u>	<u>15,377</u>	<u>39,207</u>	<u>9,793</u>	<u>77,230</u>
NET BOOK VALUE					
At 31st December 2020	1,318	-	175,125	-	<u>176,443</u>
At 31 st December 2019	2,467	-	178,699	-	<u>181,166</u>

9. CREDITORS: Amounts falling within one year

	2020 £	2019 £
Accounts Fees	1,261	1,261
Postage	14	39
Accruals	-	-
	<u>1,275</u>	<u>1,300</u>

10. CREDITORS: Amounts falling within one year

	2020 £	2019 £
Loan from Nairobi	24,000	45,000