

Charity number: 1069697
Company number: 03518921

A Breath For Life Childrens Charity
(A company limited by guarantee)

Trustee's report and financial statements

for the year ended 29 February 2024

A Breath For Life Childrens Charity
(A company limited by guarantee)

Legal and administrative information

Charity number 1069697

Company registration number 03518921

Business address Borrans
Lane
Middleton
Morecambe
Lancashire
LA3 3JJ

Registered office Borrans
Lane
Middleton
Morecambe
Lancashire
LA3 3JJ

Trustee Zoe Greenwood
Glenn Stevens

Secretary Teresa Waddington

Chief executive Teresa Waddington

Management committee	Zoe Greenwood Teresa Waddington Glenn Stevens Prof Philip James	Hon Chairman, Trustee & Company Secretary Trustee Trustee Trustee Hon Medical Advisor
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Legal and administrative information

Accountants

BookSmart Accounting Ltd
49 Bridgeside
Carnforth
Lancashire
LA5 9LF

Bankers

Natwest Bank plc
262 Marine Road
Central Morecambe
Lancashire
LA4 4BJ

Solicitors

Harrison Drury
Bridge Mills
Stramongate
Kendal
LA9 4BD

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Report of the trustees (incorporating the directors' report) for the year ended 29 February 2024

The trustees present their report and the financial statements for the year ended 29 February 2024. The trustees, who are also directors of A Breath For Life Childrens Charity for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Management of the Charity:

The charity is run by a board of Trustees who have remained constant throughout the year. The Trustees meet regularly and have kept in touch via zoom meetings, WhatsApp and email. All meetings are minuted.

Achievements and performance:

Yearly review:

The charity has continued to operate close to capacity throughout the year. We now open 7 days a week as we have increased oxygen storage and plan to further increase the number of oxygen therapy sessions. Work on the new extension has continued throughout the year and is nearing completion.

Objectives and Activities:

Hyperbaric Oxygen Therapy

The charity provides hyperbaric oxygen therapy for babies, children and adults. The Centre runs efficiently under the supervision of a salaried manager, an administrator and the services of operators. Relief engineers are brought in when necessary.

Salaries remain the major outlay as it is a service based Charity that requires trained staff.

Aim:

The object of the charity remains unchanged, "the relief of sickness of children in particular but not exclusively through the provision of services and facilities to promote and protect the health of said children.

Outlook:

Raising funds is a constant theme in order to keep the service open to all. The Charity relies heavily upon donations and the occasional grant from charitable trusts.

Financial review

The board are satisfied with the surplus for the year of £46,314 (2023 £93,743) which has allowed some of the objectives to be met and will allow the completion of the extension. The finances of the Charity are set out in the following pages of the financial statements. The Charity's total reserves amount to £497,854 (2023 £451,540). All the reserves are unrestricted and are held to allow the charity to continue to operate for a period of up to 12 months should there be a downturn in income.

Statement of trustees' responsibilities

The trustees (who are also directors of A Breath For Life Childrens Charity for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

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Report of the trustees (incorporating the directors'
report) for the year ended 29 February 2024

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with The Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Teresa Waddington
Director

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Independent examiner's report to the trustees on the unaudited financial statements of A Breath For Life Childrens Charity.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 29 February 2024 set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lydia Read-Potter FMAAT
Independent examiner

BookSmart Accounting Ltd
49 Bridgeside
Carnforth
Lancashire
LA5 9LF

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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 29 February 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2		150,427	164,515
Investment income	3			140
Total incoming resources			150,427	164,655
Resources expended				
Opening stock			3,873	2,935
Purchases			9,868	14,714
Closing stock			2,938)	(3,873)
Wages and salaries	5		14,069	12,912
Subcontracted staff			2,856	
Rates			211	
Light, heating and power			1,639	
Establishment costs			10,293	10,293
Motor and travelling expenses			103	
Staff entertainment			1,200	
Printing, postage and stationery			46	
Telephone			1,055	545
Computer costs			22	116
Accountancy fees			714	1,200
Bookkeeping fees				1,000
Professional fees			51,400	21,600
Operator fees				7,292
General insurance			3,550	
Equipment hire			2,479	
Repairs and maintenance			2,459	
Cleaning			1,260	
Premises insurance			44	
Bank charges			2,705	
Depreciation of tangible assets			11,058	1,644
Gain on disposal of tangible assets			(2,181)	
Subscriptions			601	
Sundry expenses			45	534
Total resources expended			104,113	70,912
Net incoming resources for the year			46,314	93,743

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	451,541	357,798
Total funds brought forward		
Total funds carried forward	497,855	451,541

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

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Balance sheet
as at 29 February 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		447,984		367,335
Current assets					
Stocks		2,938		3,873	
Debtors	8	47,891		34,333	
Cash at bank and in hand		11,840		51,536	
		<u>62,669</u>		<u>89,742</u>	
Creditors: amounts falling due within one year	9	<u>(12,798)</u>		<u>(5,537)</u>	
Net current assets			49,871		84,205
Net assets			<u>497,855</u>		<u>451,540</u>
Funds					
Unrestricted income funds			<u>497,855</u>		<u>451,540</u>
Total funds			<u>497,855</u>		<u>451,540</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 12 form an integral part of these financial statements.

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Balance sheet (continued)

Trustee statements required by the Companies Act 2006
for the year ended 29 February 2024

In approving these financial statements as trustee of the company I hereby confirm:

(a) that for the year stated above the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies;

(b) that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;

(c) that the directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on and signed on its behalf by

Teresa Waddington
Director

The notes on pages 9 to 12 form an integral part of these financial statements.

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Notes to financial statements
for the year ended 29 February 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to financial statements
for the year ended 29 February 2024

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- 2% straight line on buildings
Plant and machinery	- 25% on reducing balance basis
Fixtures and fittings	- 20% straight line
Office equipment	- 20% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Voluntary income

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Donations	129,734	129,734	150,348
Grants	10,000	10,000	
Gift Aid Tax Refunds	10,604	10,604	14,167
	<u>150,338</u>	<u>150,338</u>	<u>164,515</u>

3. Investment income

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Bank interest receivable	89	89	140

4. Net incoming resources for the year

	2024	2023
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>11,058</u>	<u>1,644</u>

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Notes to financial statements
for the year ended 29 February 2024

5. Employees

Employment costs	2024	2023
	£	£
Wages and salaries	14068	13409

No employee received emoluments of more than £60,000 (2023: None).

Number of employees

The average monthly numbers of employees (including the trustee) during the year, calculated on the basis of full time equivalents, was as follows:

2024	2023
3	4

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Notes to financial statements
for the year ended 29 February 2024

6. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

7. Tangible Fixed Assets

	Land and buildings	Plant and machinery etc.	Office equipment	Fixtures and Fittings	Total
	£	£			
Cost					
At 1 March 2023	377,086	43,468			420,554
Additions	82,514	7,378	1,038	820	91,750
Disposals		(43,468)			(43,468)
At 29 February 2024	459,600	7,378	1,038	820	468,836
Depreciation					
At 1 March 2023	9,795	43,424			53,219
Charge	8,841	1845	208	164	11,058
Disposals		(43,424)			(43,424)
At 29 February 2024	18,636	1,845	208	164	20,853
Net Book Values					
At 29 February 2024	440,964	5,533	830	656	447,983
At 28 February 2023	367,291	44			367,335

8. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>45,666</u>	<u>34,333</u>
	45,666	34,333

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,648	1,800
Accruals and deferred income	1,150	2,650
Other creditors	10,000	1,087
	<u>12,798</u>	<u>5,537</u>

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Notes to financial statements
for the year ended 29 February 2024

10. Company limited by guarantee

A Breath For Life Childrens Charity is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.