

Charity number: 1069697
Company number: 03518921

A Breath For Life Childrens Charity
(A company limited by guarantee)

Trustee's report and financial statements
for the year ended 28 February 2023

A Breath For Life Childrens Charity
(A company limited by guarantee)

Legal and administrative information

Charity number	1069697
Company registration number	03518921

Business address

Borrans Lane
Middleton
Morecambe
Lancashire
LA3 3JJ

Registered office

Borrans Lane
Middleton
Morecambe
Lancashire
LA3 3JJ

Trustee

Jane Dean
Teresa Waddington
Zoe Greenwood
Glenn Stevens

Secretary Jane Dean

Chief executive Jane Dean

Management committee

Jane Dean	Hon Chairman, Trustee & Company Secretary
Zoe Greenwood	Trustee
Teresa Waddington	Trustee
Glenn Stevens	Trustee
Prof Philip James	Hon Medical Advisor

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Legal and administrative information

Accountants	Booksmart Accounting Limited 49 Bridgeside Carnforth LA5 9LF
Bankers	Natwest Bank plc 262 Marine Road Central Morecambe Lancashire LA4 4BJ
Solicitors	Harrison Drury Bridge Mills Stramongate Kendal LA9 4BD

A Breath For Life Childrens Charity
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Report of the Trustees (incorporating the directors report) for the year ended 28 February 2023

The trustees present their report and the financial statements for the year ended 28 February 2023. The trustees, who are also directors of A Breath For Life Childrens Charity for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Management of the Charity

The charity is run by a board of Trustees who have remained constant throughout the year. The Trustees meet regularly, usually four times a year, although these meetings have been reduced due to covid restrictions. Trustees have kept in touch via zoom meetings and email. All meetings, including zoom, are minuted and once approved, filed in a safe cabinet. The articles of association dictate a minimum of four Trustees. Efforts have been made to recruit further Trustees and we have registered our need with the local Council for Voluntary Services.

Achievements and performance

Yearly review

The charity has continued to operate at almost full capacity throughout the year. We have remained open 6 days a week and have operated over 1000 oxygen therapy sessions. Preparation work on the new extension has continued throughout the year and building work commenced during the year though remained unfinished at the balance sheet date.

Objectives and Activities

Hyperbaric Oxygen Therapy

The charity provides hyperbaric oxygen therapy for babies, children and adults. The centre runs efficiently under the supervision of a salaried manager who engages the services of operators when required and brings in relief engineers when necessary. Salaries remain a major outlay but is one cost the charity cannot reduce as maintaining the highest standards through professional expertise is absolutely necessary.

Aim

The object of the charity remains unchanged, "the relief of sickness of children in particular but not exclusively through the provision of services and facilities to promote and protect the health of said children

Outlook

Raising funds is a constant theme in order to keep the service open to all. The charity relies heavily upon donations and the occasional grant from charitable trusts.

Financial review

The board are satisfied with the surplus for the year of £93743 (2022 £74142) which has allowed some of the objectives to be met. The finances of the charity are set out in the following pages of the of the financial statements. The charity's total reserves amount to £451540 (2022 £357797). All the reserves are unrestricted and are held to allow the charity to continue to operate for a period of up to 12 months should there be a downturn in income, although the funds held in the Virgin deposit account are all designated for works associated with the building of the extension.

A Breath For Life Childrens Charity
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**Report of the Trustees (incorporating the directors
report) for the year ended 28 February 2023**

Statement of trustees' responsibilities

The trustees (who are also directors of A Breath For Life Childrens Charity for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

- * Select suitable accounting policies and then apply them consistently,
- * Observe the methods and principles in the Charities SORP,
- * Make judgements and estimates that are reasonable and prudent,
- * State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with The Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the board and signed on its behalf by

Jane Dean
Director



9/11/23

A Breath For Life Childrens Charity
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Independent examiner's report to the trustees on the unaudited financial statements
of A Breath For Life Childrens Charity.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28 February 2023 set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commision under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts
- give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lydia Read-Potter FMAAT
Independent examiner
BookSmart Accounting Ltd
49 Bridgeside
Carn forth Lancashire LA59LF



9.11.23

A Breath For Life Childrens Charity
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)
For the year ended 28 February 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	164,515	164,515	127,852
Investment income	3	140	140	105
		<u>164,655</u>	<u>164,655</u>	<u>127,957</u>
Resources expended				
Opening stock		2,935	2,935	1,606
Purchases		14,714	14,714	10,635
Closing stock		(3,873)	(3,873)	(2,935)
Staff costs	5	12,912	12,912	13,409
Establishment costs		10,293	10,293	12,018
Motor and travelling expenses		-	-	-
Accountancy fees		1,200	1,200	700
Bookkeeping fees		1,000	1,000	1,200
Other office expenses		116	116	478
Land and Buildings Depreciation		1,629	1,629	1,629
Plant and Machinery Depreciation		15	15	20
Operator fees		7,292	7,292	13,188
Professional fees		21,600	21,600	-
Miscellaneous expenses		534	534	937
Telephone		545	545	930
Total resources expended		<u>70,912</u>	<u>70,912</u>	<u>53,815</u>
Net incoming resources for the year		93,743	93,743	74,142
Total funds brought forward		<u>357,798</u>	<u>357,798</u>	<u>283,656</u>
Total funds carried forward		<u>451,541</u>	<u>451,541</u>	<u>357,798</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

A Breath For Life Childrens Charity
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Balance sheet
as at 28 February 2023

			2023		2022
	Notes	£	£	£	£
Fixed assets					
Tangible assets					
	7		367,335		191,324
Current assets					
Stocks		3,873		2,935	
Debtors	8	34,333		42,547	
Cash at bank and in hand		51,536		125,475	
		<u>89,742</u>		<u>170,957</u>	
Creditors: amounts falling due within one year	9	<u>(5,537)</u>		<u>(4,484)</u>	
Net current assets			84,205		166,473
Net assets			<u>451,540</u>		<u>357,797</u>
Funds					
Unrestricted income funds			<u>451,540</u>		<u>357,797</u>
Total funds			<u>451,540</u>		<u>357,797</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 12 form part of these financial statements.

A Breath For Life Childrens Charity
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Balance sheet (continued)

Trustee statements required by the Companies Act 2006 for the year ended
28 February 2023

In approving these financial statements as trustee of the company I hereby confirm:

(a) that for the year stated above the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies;

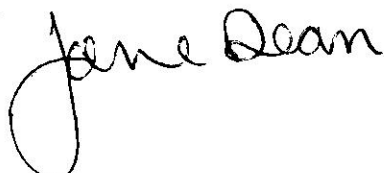
(b) that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;

(c) that the directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on and signed on its behalf by

Jane Dean
Director


9/11/23

The notes on pages 9 to 12 form part of these financial statements.

A Breath For Life Childrens Charity
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Notes to financial statements

for the year ended 28 February 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to financial statements
for the year ended 28 February 2023

1.1. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- 2% straight line on buildings
Plant and machinery	- 25% on reducing balance basis

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Voluntary income

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Donations	150,348	150,348	105,177
Gift Aid Tax Refunds	14,167	14,167	10,572
Grants receivable	-	-	9,092
	<u>164,515</u>	<u>164,515</u>	<u>127,852</u>

3. Investment income

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Bank interest receivable	<u>140</u>	<u>140</u>	<u>105</u>

4. Net incoming resources for the year

	2023	2022
	£	£
Net incoming resources is stated after charging:		
Depreciation written off tangible fixed assets	1,644	1,649

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Notes to financial statements
for the year ended 28 February 2023

5. Employees

	2023	2022
	£	£
Employment costs		
Wages and salaries	13,409	8,568

No employee received emoluments of more than £60,000 (2022: None).

Number of employees

The average monthly numbers of employees (including the trustee) during the year, calculated on the basis of full time equivalents, was as follows:

2023	2022
Number	Number
<u>1</u>	<u>1</u>

6. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

7. Tangible Fixed Assets

	Land and buildings freehold	Plant and machinery	Total
Cost			
At 1 March 2022	199,431	43,468	242,899
Additions	177,655	-	177,655
At 28 February 2023	<u>377,086</u>	<u>43,468</u>	<u>420,554</u>
Depreciation			
At 1 March 2022	8,166	43,409	51,575
Charge for the year	1,629	15	1,644
At 28 February 2023	<u>9,795</u>	<u>43,424</u>	<u>53,219</u>
Net book values			
At 28 February 2023	367,291	44	367,335
At 28 February 2022	191,265	59	191,324

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Notes to financial statements
for the year ended 28 February 2023

8. Debtors

	2023	2022
	£	£
Prepayments and accrued income		
	<u>34,333</u>	<u>42,547</u>
	<u>34,333</u>	<u>42,547</u>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,800	2,713
Accruals and deferred income	2,650	1,771
Other creditors	1,087	-
	<u>5,537</u>	<u>4,484</u>

10. Company limited by guarantee

A Breath For Life Childrens Charity is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she or within one year after he or she ceases to be a member.