

Charity number: 1069697
Company number: 03518921

A Breath For Life Childrens Charity
(A company limited by guarantee)

Trustee's report and financial statements
for the year ended 28 February 2022

A Breath For Life Childrens Charity
(A company limited by guarantee)

Legal and administrative information

Charity number	1069697
Company registration number	03518921
Business address	Borrans Lane Middleton Morecambe Lancashire LA3 3JJ
Registered office	Borrans Lane Middleton Morecambe Lancashire LA3 3JJ
Trustee	Jane Dean Teresa Waddington Zoe Greenwood Glenn Stevens
Secretary	
Chief executive	Jane Dean
Management committee	Jane Dean Zoe Greenwood Teresa Waddington Glenn Stevens Prof Philip James

Hon Chairman, Trustee &
Company Secretary
Trustee
Trustee
Trustee
Hon Medical Advisor

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Legal and administrative information

Accountants

BookSmart Accounting
(Lancaster) Limited
Office 3B
Keer Park
Carnforth
LA5 9FG

Bankers

Natwest Bank plc
262 Marine Road
Central Morecambe
Lancashire
LA4 4BJ

Solicitors

Harrison Drury
Bridge Mills
Stramongat
e Kendal
LA9 4BD

A Breath For Life Childrens Charity
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Report of the trustees (incorporating the directors' report) for the year ended 28 February 2022

The trustees present their report and the financial statements for the year ended 28 February 2022. The trustees, who are also directors of A Breath For Life Childrens Charity for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Management of the Charity

The charity is run by a board of Trustees who have remained constant throughout the year. The Trustees meet regularly, usually four times a year, although these meetings have been reduced due to covid restrictions. Trustees have kept in touch via zoom meetings and email. All meetings, including zoom, are minuted and once approved, filed in a safe cabinet. The articles of association dictate a minimum of four Trustees. Efforts have been made to recruit further Trustees and we have registered our need with the local Council for Voluntary Services.

Achievements and performance

Yearly review

The charity has continued to operate at almost full capacity throughout the year. We have remained open 6 days a week and have operated over 1000 oxygen therapy sessions. Preparation work on the new extension has continued throughout the year and building work commenced after the balance sheet date.

Objectives and Activities

Hyperbaric Oxygen Therapy

The charity provides hyperbaric oxygen therapy for babies, children and adults. The centre runs efficiently under the supervision of a salaried manager who engages the services of operators when required and brings in relief engineers when necessary. Salaries remain a major outlay but is one cost the charity cannot reduce as maintaining the highest standards through professional expertise is absolutely necessary.

Aim

The object of the charity remains unchanged, "the relief of sickness of children in particular but not exclusively through the provision of services and facilities to promote and protect the health of said children.

Outlook

Raising funds is a constant theme in order to keep the service open to all. The charity relies heavily upon donations and the occasional grant from charitable trusts.

Financial review

The board are satisfied with the surplus for the year of £74142 (2021 £24127) which has allowed some of the objectives to be met. The finances of the charity are set out in the following pages of the financial statements. The charity's total reserves amount to £357798 (2021 £283656). All the reserves are unrestricted and are held to allow the charity to continue to operate for a period of up to 12 months should there be a downturn in income, although the funds held in the Virgin deposit account are all currently designated for works associated with building of an extension.

A Breath For Life Childrens Charity
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**Report of the trustees (incorporating the directors'
report) for the year ended 28 February 2022**

Statement of trustees' responsibilities

The trustees (who are also directors of A Breath For Life Childrens Charity for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with The Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The report was approved by the board and signed on its behalf by

Jane Dean
Director

Jane Dean
28/11/2022

A Breath For Life Childrens Charity
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Independent examiner's report to the trustees on the unaudited financial statements
of A Breath For Life Childrens Charity.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28 February 2022 set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lydia Read-Potter MAAT

Independent examiner

BookSmart Accounting (Lancaster) Ltd
Office 3B
KeerPark
Carnforth
Lancashire
LA59FG



28.02.2022

A Breath For Life Childrens Charity
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 28 February 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	127,852	127,852	77,063
Investment income	3	105	105	175
Total incoming resources		127,957	127,957	77,238
Resources expended				
Opening stock		1,606	1,606	1,023
Purchases		10,635	10,635	8,835
Closing stock		(2,935)	(2,935)	(1,606)
Staff costs	5	13,409	13,409	8,568
Establishment costs		12,018	12,018	15,540
Motor and travelling expenses		-	-	133
Accountancy fees		700	700	900
Bookkeeping fees		1,200	1,200	5,389
Other office expenses		478	478	724
Land and Buildings Depreciation		1,629	1,629	1,629
Plant and Machinery Depreciation		20	20	26
Operator fees		13,188	13,188	10,579
Advertising		-	-	360
Miscellaneous expenses		937	937	130
Telephone		930	930	881
Total resources expended		53,815	53,815	53,111
Net incoming resources for the year		74,142	74,142	24,127
Total funds brought forward		283,656	283,656	259,529
Total funds carried forward		357,798	357,798	283,656

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form an integral part of these financial statements.

A Breath For Life Childrens Charity
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Balance sheet
as at 28 February 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	191,324	192,973
Current assets			
Stocks		2,935	1,606
Debtors	8	42,547	21,795
Cash at bank and in hand		125,475	71,755
		<u>170,957</u>	<u>95,156</u>
Creditors: amounts falling due within one year	9	(4,484)	(4,473)
Net current assets		<u>166,473</u>	<u>90,683</u>
Net assets		<u>357,797</u>	<u>283,656</u>
Funds			
Unrestricted income funds		<u>357,797</u>	<u>283,656</u>
Total funds		<u>357,797</u>	<u>283,656</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 12 form an integral part of these financial statements.

A Breath For Life Childrens Charity
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Balance sheet (continued)

**Trustee statements required by the Companies Act 2006
for the year ended 28 February 2022**

In approving these financial statements as trustee of the company I hereby confirm:

(a) that for the year stated above the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies;

(b) that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;

(c) that the directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on and signed on its behalf by

Jane Dean
Director

Jane L. Dean
28/11/2022

The notes on pages 9 to 12 form an integral part of these financial statements.

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Notes to financial statements
for the year ended 28 February 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to financial statements
for the year ended 28 February 2022

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- 2% straight line on buildings
Plant and machinery	- 25% on reducing balance basis

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
Donations	105,177	105,177	57,399
Gift Aid Tax Refunds	13,898	13,898	10,572
Grants receivable	8,777	8,777	9,092
	<u>127,852</u>	<u>127,852</u>	<u>77,063</u>

3. Investment income

	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	105	105	175

4. Net incoming resources for the year

	2022 £	2021 £
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>1,649</u>	<u>1,655</u>

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Notes to financial statements
for the year ended 28 February 2022

5. Employees

Employment costs	2022	2021
	£	£
Wages and salaries	13,409	8,568
No employee received emoluments of more than £60,000 (2020: None).		

Number of employees

The average monthly numbers of employees (including the trustee) during the year, calculated on the basis of full time equivalents, was as follows:

2022	2021
Number	Number
1	1

6. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

7. Tangible fixed assets

	Land and buildings	Plant and freehold machinery	Total
	£	£	£
Cost			
At 1 March 2021	199,431	43,468	242,899
Additions			
At 28 February 2022	199,431	43,468	242,899
Depreciation			
At 1 March 2021	6,537	43,389	49,926
Charge for the year	1,629	20	1,649
At 28 February 2022	8,166	43,409	51,575
Net book values			
At 28 February 2022	191,265	59	191,324
At 28 February 2021	192,894	79	192,973

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Notes to financial statements
for the year ended 28 February 2022

8. Debtors

	2022	2021
	£	£
Other debtors	-	1,295
Prepayments and accrued income	<u>42,547</u>	<u>20,500</u>
	<u>42,547</u>	<u>21,795</u>

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,713	3,573
Accruals and deferred income	1,771	900
	<u>4,484</u>	<u>4,473</u>

10. Company limited by guarantee

A Breath For Life Childrens Charity is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.