

**Report of the Trustees  
for the Year Ended 31<sup>st</sup> December 2024  
for  
Petersfield Youth Theatre**

**Contents of the Financial Statements  
For the Year Ended 31<sup>st</sup> December 2024**

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**Report of the Trustees  
For the Year Ended 31st December 2024**

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The Trustees are pleased to present their annual report together with the accounts of the charity for the year ended 31st December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**Our purposes**

Petersfield Youth Theatre (PYT) is an association which has a Constitution adopted on the 7<sup>th</sup> May 1998. The objectives set out in that Constitution are to advance education in music and theatrical arts amongst young people aged 6 to 23. Further, to give such young people the opportunity to act, sing and dance in at least one annual project.

**OBJECTIVES AND ACTIVITIES**

**Our activities and achievements**

Every year PYT run termly workshops for its members, these are growing in popularity which looks set to continue into 2025.

The Easter project was run at Bedales School attracting 164 young people. The project culminated in 2 performances with a live band shared with family and friends.

During August the Summer School project was Summer Fun featuring the ever popular creative workshops, 151 young people took part.

Older members were cast in Matilda the Musical which rehearsed in 11 days and performed in The Quad at Bedales School. There were 6 performances and 70 young people took part. All tickets were sold.

The Christmas production was A Musical Christmas featuring all age groups, with the audience sitting cabaret style around the stage with light refreshments provided for them, and further festive food and drink was available to purchase. The audience enjoyed an evening of festive cheer.

**Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees believe that they fulfil these objectives through the staging of shows, that are made available to the general public at an affordable cost and by running workshops for its members.

**Report of the Trustees  
for the Year Ended 31<sup>st</sup> December 2024**

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**FINANCIAL REVIEW**

**Financial review and reserves policy**

During 2024, our total funds have increased.

The charity's policy on reserves is to have general funds of approximately £30,000 in general reserves to allow funding of each major production before tickets are sold. We hope to be able to increase our total funds to this sum soon.

We would like to thank Sheen Strickland for its support and completion of the Independent Examination.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governance**

The charity is operated by the Executive Committee whose members are the Trustees, Members of the Executive Committee are elected and re-elected at the Annual General Meeting.

Members of the Executive Committee are selected from volunteers who wish to commit further to Petersfield Youth Theatre. They are chosen for their knowledge, commitment and relevant previous experience. An empathy with young people is also necessary.

Before taking up their appointment relevant checks are carried out on new Trustees in accordance with our child protection policies. New Trustees are briefed on their legal responsibilities as Trustees, details of the constitution and provided with recent financial information. All Trustees are encouraged to keep up to date with changes in practice and legislation in their particular areas of expertise.

The Trustees have considered the public benefit requirements and have organised the activities set out above following the guidance.

**Risk management**

The Trustees have a risk management strategy which includes the establishment of policies, systems and procedures which are reviewed regularly. The procedures are designed to minimise or manage any potential impact on the charity should the risks materialise.

**Supporters**

We would like to thank our 2024 Corporate Partners: Alitex, Bedales, Ben Stevens photography, Hometown Vehicle Hire, Littlejohn, MacDonald Oates, One Tree Books, Print + Design it, Sheen Stickland, White Rose Petersfield.

The charity could not survive without the considerable support that it receives from its members, their parents and the Friends of PYT. We wish to thank them for their hard work and support throughout the past year.

**REFERENCE AND ADMINISTRATION DETAILS**

**Registered Charity number**

1069673

## Petersfield Youth Theatre

### Report of the Trustees for the Year Ended 31<sup>st</sup> December 2024

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#### Principal address

2A Heath Road  
Petersfield  
Hampshire  
GU31 4DU

#### Trustees

Lynn Hill  
Nik Ashton  
Jane Ace  
Gill Davies  
Charlotte Godfrey  
Mike Foreman  
Sue Foreman  
Melanie Styles  
Stephen Liddle

Chairman  
Artistic Director  
Honorary Secretary  
Elected Members

#### Independent Examiner

David Sanders BA(Hons) FCA BFP  
Sheen Stickland  
Chartered Accountants  
The Engine House  
77 Station Road  
Petersfield  
Hampshire  
GU32 3FQ

Approved by order of the board of trustees on .....29/10/2025..... and signed on its behalf by:

.....L.A. Hill.....

L-Hill - Trustee

**Petersfield Youth Theatre**

**Independent Examiner's Report to the Trustees of  
Petersfield Youth Theatre**

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**Independent Examiner's Report to the Trustees of Petersfield Youth Theatre**

I report to the charity trustees on my examination of the accounts of Petersfield Youth Theatre (the Trust) for the year ended 31st December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and carrying out my examination I have followed all applicable Directions given by the Charity under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Sanders BA (Hons) FCA BFP

Sheen Stickland  
Chartered Accountants  
The Engine House  
77 Station Road  
Petersfield  
Hampshire  
GU32 3FQ

Date: 29/12/2025

Petersfield Youth Theatre

**Statement of Financial Activities  
for the Year Ended 31st December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	11,312	0	11,312	7,557
<b>Charitable activities</b>	5				
Youth Theatre		135,587	0	135,587	148,914
Other trading activities	3	45,524	2,483	48,007	36,650
Investment Income	4	1,229	0	1,229	235
<b>Total</b>		<u>193,653</u>	<u>2,483</u>	<u>196,136</u>	<u>193,356</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	6	4,661	1,297	5,957	2,774
		<u>4,661</u>	<u>1,297</u>	<u>5,957</u>	<u>2,774</u>
<b>Charitable activities</b>	7				
Youth Theatre		184,578	0	184,578	208,766
<b>Total</b>		<u>189,239</u>	<u>1,297</u>	<u>190,535</u>	<u>211,540</u>
<b>NET INCOME/(EXPENDITURE)</b>		4,414	1,187	5,600	(18,184)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		21,251	30,876	52,127	70,311
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>25,665</u>	<u>32,063</u>	<u>57,727</u>	<u>52,127</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

Petersfield Youth Theatre

Balance Sheet  
31st December 2024

		Unrestricted	Restricted	2024	2023
	Notes	funds	funds	Total	Total
		£	£	funds	funds
				£	£
<b>FIXED ASSETS</b>					
Tangible Assets	12	-	-	-	-
<b>CURRENT ASSETS</b>					
Debtors	13	462	-	462	780
Cash at Bank		32,256	32,063	64,319	55,883
		<hr/>	<hr/>	<hr/>	<hr/>
		32,718	32,063	64,780	56,663
<b>CREDITORS</b>					
Amounts falling due within one	14	(7,053)	-	(7,053)	(4,536)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		25,665	32,063	57,727	52,127
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		25,665	32,063	57,727	52,127
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		25,665	32,063	57,727	52,127
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	15				
Unrestricted Funds				25,665	21,251
Restricted Funds				32,063	30,876
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				57,727	52,127
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on

29.10.2025 and were signed on it's behalf by

L.A. Hill  
L Hill - Trustee

The notes form part of these financial statements



**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)". Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that this income will be received and the amount can be measured reliably.

- a) Grants and donations are included in the SOFA when they are received unconditionally.
- b) Tax reclaims are included in the SOFA at the same time as the gift to which they relate.
- c) Production revenue is included in the SOFA when the production has been performed.
- d) Fees are included in the SOFA when the activity to which the fees relate has occurred.
- e) The value of volunteer help received is not included in the accounts.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                          |                                 |
|--------------------------|---------------------------------|
| Improvements to property | - in accordance with the lease. |
| Fixtures and Fittings    | - Straight line over 3 years.   |

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## Petersfield Youth Theatre

### Notes to the Financial Statements - continued for the Year Ended 31st December 2024

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	11,312	7,557

#### 3. OTHER TRADING ACTIVITIES

	2024	2,023
	£	£
Fundraising events	2,483	2,525
Set & Costume Hire	45,524	34,125
	48,007	36,650

#### 4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,229	235

#### 5. INCOME FROM CHARITABLE ACTIVITIES

		2,024	2,023
	Activity	£	£
Fees	Youth Theatre	73,250	59,915
Subscriptions	Youth Theatre	9,879	11,557
Production revenue	Youth Theatre	39,485	63,604
Space Hire	Youth Theatre	2,600	2,288
Sponsors - Petersfield			
Town Council	Youth Theatre	-	1,500
Sponsors - East Hants			
District Council	Youth Theatre	2,900	2,250
Sponsors - Other	Youth Theatre	7,473	7,800
		135,587	148,914

**Petersfield Youth Theatre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024**

**6. OTHER TRADING ACCOUNT**

	2024	2023
	£	£
Costume Hire Costs	4,661	2,520
Costs of Fundraising	1,297	254
	<u>5,957</u>	<u>2,774</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8)	Support Costs (see note 9)	Totals
	£	£	£
Youth Theatre	181,807	2,772	184,578

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Bursaries Granted	0	274
Rent, Rates & Premises Insurance	24,976	24,336
Light and Heat	3,115	4,594
Premises Maintenance	2,266	3,742
Press & Publicity	2,457	1,908
Admin & Management	6,793	7,907
Youth Theatre	0	-325
Set/lightning/costumes/sound	40,513	53,189
Royalties, scripts, scores & licences	3,034	4,562
Venue Hire	7,462	12,585
Other production costs	21,472	20,719
Contracted Services Production	47,130	48,530
Other contracted services	22,589	23,892
Depreciation	0	729
	<u>181,807</u>	<u>206,642</u>

**Petersfield Youth Theatre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024**

**9. SUPPORT COSTS**

	Governance costs
	£
Youth Theatre	<u>2,772</u>

Support costs, included in the above, are as follows:

	2024 Youth Theatre £	2023 Total Activities £
Independent Examiners Fees	1,880	1,100
Bookkeeping fees	892	1,024
	<u>2,772</u>	<u>2,124</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023

**Trustees' expenses**

	2024	2023
Number of trustees who were paid expenses	0	0
Nature of expenses	N/A	N/A
Total amount paid	£0	£0

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,556	1	7,557
<b>Charitable activities</b>			
Youth Theatre	148,914	-	148,914
Other trading activities	36,650	-	36,650
Investment income	235	-	235
<b>Total</b>	<u>193,355</u>	<u>1</u>	<u>193,356</u>

Petersfield Youth Theatre

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Raising funds</b>			
Other trading activities	2,520	254	2,774
	2,520	254	2,774
<b>Charitable activities</b>			
Youth Theatre	207,675	1,091	208,766
<b>Total</b>	210,195	1,345	211,540
<b>NET INCOME/(EXPENDITURE)</b>	(16,840)	(1,344)	(18,184)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	38,091	32,220	70,311
<b>TOTAL FUNDS CARRIED FORWARD</b>	21,251	30,876	52,127

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st January 2024 and 31st December 2024	120,074	45,501	165,575
<b>DEPRECIATION</b>			
At 1st January 2024	120,074	45,501	165,575
Charge for year	-	-	-
At 31st December 2024	120,074	45,501	165,575
<b>NET BOOK VALUE</b>			
At 31st December 2024	-	-	-
At 31st December 2023	-	-	-

**Petersfield Youth Theatre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other debtors	-	-
Prepayments and accrued income	462	780
	<u>462</u>	<u>780</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade Creditors	5,013	2,555
Other Creditors	2,040	1,981
	<u>7,053</u>	<u>4,536</u>

**15. MOVEMENT OF FUNDS**

	At 1.1.24 £	Net Movement in funds £	At 31.12.24 £
<b>Unrestricted Funds</b>			
General fund	21251	4,414	25,665
<b>Restricted funds</b>			
Ron Bowler Memorial Fund	22104	-	22,104
Bursary Fund	2449	1,187	3,636
The Space	6323	-	6,323
	<u>30,876</u>	<u>5,600</u>	<u>32,063</u>
<b>TOTAL FUNDS</b>	<u>52,127</u>	<u>5,600</u>	<u>57,727</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	193,653	189,239	4,414
<b>Restricted funds</b>			
Bursary Fund	2483	1296.5	1,187
The Space	-	-	0
	<u>2483</u>	<u>1296.5</u>	<u>1186.5</u>
<b>TOTAL FUNDS</b>	<u><u>196,136</u></u>	<u><u>190,535</u></u>	<u><u>5,600</u></u>

Comparatives to movements in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted Funds</b>			
General fund	37,604	(16,840)	20,764
Friends fund	487		487
<b>Restricted funds</b>			
Ron Bowler Memorial Fund	22,583	-	22,583
Bursary Fund	3,470	(527)	2,943
The Space	6,167	(817)	5,350
	<u>32,220</u>	<u>(1,344)</u>	<u>30,876</u>
<b>TOTAL FUNDS</b>	<u><u>70,311</u></u>	<u><u>(18,184)</u></u>	<u><u>52,127</u></u>

Petersfield Youth Theatre

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	193,355	(210,195)	(16,840)
Friends fund	-	-	-
	<u>193,355</u>	<u>(210,195)</u>	<u>(16,840)</u>
<b>Restricted funds</b>			
Ron Bowler Memorial Fund	-	-	-
Bursary Fund	1	(528)	(527)
The Space	-	(817)	(817)
	<u>1</u>	<u>(1,345)</u>	<u>(1,344)</u>
<b>TOTAL FUNDS</b>	<u>193,356</u>	<u>(211,540)</u>	<u>(18,184)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted Funds</b>			
General fund	37,604	(12,426)	25,178
Friends fund	487	-	487
	<u>38,091</u>	<u>(12,426)</u>	<u>25,665</u>
<b>Restricted funds</b>			
Ron Bowler Memorial Fund	22,583	-	22,583
Bursary Fund	3,470	660	4,130
The Space	6,167	(817)	5,350
	<u>32,220</u>	<u>(158)</u>	<u>32,063</u>
<b>TOTAL FUNDS</b>	<u>70,311</u>	<u>(12,584)</u>	<u>57,727</u>



**Petersfield Youth Theatre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	387,008	(399,434)	(12,426)
Friends fund	-	-	-
	<u>387,008</u>	<u>(399,434)</u>	<u>(12,426)</u>
<b>Restricted funds</b>			
Ron Bowler Memorial Fund	-	-	-
Bursary Fund	2,484	(1,824)	661
The Space	-	(817)	(817)
	<u>2,484</u>	<u>(2,641)</u>	<u>(157)</u>
<b>TOTAL FUNDS</b>	<u>389,492</u>	<u>(402,074)</u>	<u>(12,583)</u>

The Space is funding for a permanent venue for PYY members to make, create and develop skills.

The Ron Bowler Memorial Fund supports projects undertaken by PYT.

The Bursary fund is to provide support for members who otherwise would not be able to participate due to financial barriers.

**16. RELATED PARTY DISCLOSURES**

No payments were made to trustees for their services as trustees.

The following amounts have been paid to trustees for professional services provided:

Name	2024	2023
Lynn Hill	£10,870	£12,008
Nik Ashton	£6,388	£8,504
Charlotte Godfrey	£8,328	£10,960
Melanie Sykes	£1,306	£712
Gill Davies	£250	

**Petersfield Youth Theatre**

**Detailed Statement of Financial Activities  
for the Year Ended 31st December 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	11,312	7,557
<b>Other trading activities</b>		
Fundraising events	2,483	2,525
Set & Costume Hire	45,524	34,125
	48,007	36,650
<b>Investment Income</b>		
Deposit account interest	1,229	235
<b>Charitable activities</b>		
Fees	73,250	59,915
Subscriptions	9,879	11,557
Production revenue	39,485	63,604
Space Hire	2,600	2,288
Sponsors - Petersfield Town Council	-	1,500
Sponsors - East Hants District Council	2,900	2,250
Sponsors - Other	7,473	7,800
	135,587	148,914
<b>Total incoming resources</b>	196,136	193,356
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Costume Hire Costs	4,661	2,520
Cost of Fundraising	1,297	254
	5,957	2,774
<b>Charitable activities</b>		
Bursaries granted	0	274
Carried forward	0	274

This page does not form part of the statutory financial statements

**Petersfield Youth Theatre**

**Detailed Statement of Financial Activities  
for the Year Ended 31st December 2024**

	2024 £	2023 £
<b>Charitable Activities</b>	<b>2024 £</b>	<b>2023 £</b>
Brought forward	-	274
Rents, Rates & Premises Insurance	24,976	24,336
Light and heat	3,115	4,594
Premises Maintenance	2,266	3,742
Press & Publicity	2,457	1,908
Admin & Management	6,793	7,907
Youth Theatre	-	(325)
Set/lighting/costumes/sound	40,513	53,189
Royaltie, scripts, scores& licenses	3,034	4,562
Venue Hire	7,462	12,585
Other production costs	21,472	20,719
Contracted Services Production	47,130	48,530
Other contracted services	22,589	23,892
Depreciation of tangible fixed assets	-	729
	<hr/> 181,807	<hr/> 206,642
<b>Support costs</b>		
<b>Governance costs</b>		
Independent Examiners Fees	1,880	1,100
Bookkeeping fees	892	1,024
	<hr/> 2,772	<hr/> 2,124
Total resources expended	<hr/> 190,535	<hr/> 211,540
<b>Net income/(expenditure)</b>	<hr/> <hr/> 5,600	<hr/> <hr/> (18,184)

This page does not form part of the statutory financial statements