

REGISTERED CHARITY NUMBER: 1069673

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2022
for
Petersfield Youth Theatre**

Sheen Stickland
Chartered Accountants
The Engine House
77 Station Road
Petersfield
Hampshire
GU32 3FQ

Petersfield Youth Theatre

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for the Year Ended 31st December 2022**

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Petersfield Youth Theatre

Report of the Trustees for the Year Ended 31st December 2022

The Trustees are pleased to present their annual report together with the accounts of the charity for the year ended 31st December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Our purposes

Petersfield Youth Theatre (PYT) is an association which has a Constitution adopted on 7th May 1998. The objectives set out in that Constitution are to advance education in music and theatrical arts amongst young people aged 6 to 23. Further, to give such young people the opportunity to act, sing and dance in at least one annual project.

OBJECTIVES AND ACTIVITIES

Our activities and achievements

Every year PYT run termly workshops for its members, these are growing in popularity which looks set to continue into 2023.

The Easter project was run at Bedales School, attracting 148 young people. In addition, a two-day workshop for older members took place, based on the 'Matilda' musical.

During August the Summer School project was 'Put on a Show' and featured the Lloyd Webber musical 'Joseph and the Amazing Technicolor Dreamcoat'. 151 young people took part. There were two performances at the Bedales Quad with a full house for each show.

The Christmas production was 'Peter Pan'. This was a full-on production with a stage revolve and four cast members flying. 85 young people took part, with ten performances to a total audience of 2,100. Every ticket was sold.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees believe that they fulfil these objectives through the staging of shows that are made available to the general public at an affordable cost and by running workshops for its members.

FINANCIAL REVIEW

Financial review and reserves policy

During 2022, our total funds were reduced, owing to greater than expected costs associated with Peter Pan, and higher utility costs, both of which affected our end of year profit.

The charity's policy on reserves is to have general funds of approximately £30,000 in general reserves to allow funding of each major production before tickets are sold. We hope to be able to increase our total funds to this sum soon.

We would like to thank Sheen Stickland for its support and completion of the Independent Examination.

Petersfield Youth Theatre

Report of the Trustees for the Year Ended 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The charity is operated by the Executive Committee whose members are the Trustees. Members of the Executive Committee are elected and re-elected at the Annual General Meeting.

Members of the Executive Committee are selected from volunteers who wish to commit further to Petersfield Youth Theatre. They are chosen for their knowledge, commitment and relevant previous experience. An empathy with young people is also necessary.

Before taking up their appointment relevant checks are carried out on new Trustees in accordance with our child protection policies. New Trustees are briefed on their legal responsibilities as Trustees, details of the constitution and provided with recent financial information. All Trustees are encouraged to keep up to date with changes in practice and legislation in their particular areas of expertise.

The Trustees have considered the public benefit requirements and have organised the activities set out above following this guidance.

Risk management

The Trustees have a risk management strategy which includes the establishment of policies, systems and procedures which are reviewed regularly. The procedures are designed to minimise or manage any potential impact on the charity should the risks materialise.

Supporters

We would like to thank our 2022 Corporate Patrons: Alitex Ltd, Bedales School, MacDonald Oates LLP, Michel Focard de Fontelguieres, Littlejohn Bath Rooms, One Tree Books, Sheen Stickland and White Rose Petersfield.

The charity could not survive without the considerable support that it receives from its members, their parents and the Friends of PYT. We wish to thank them for their hard work and support throughout the past year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1069673

Principal address

2A Heath Road
Petersfield
Hampshire
GU31 4DU

Trustees

Lynn Hill
Nik Ashton
Jane Ace
Christine Stephens
Gill Davies
Clare Glancy
Charlotte Godfrey
Mike Foreman
Sue Foreman
Melanie Styles

Chairman
Artistic Director
Honorary Secretary
Honorary Treasurer
Elected Members

PYT can be contacted at The Space, 2A Heath Road, Petersfield, GU31 4DU.

Petersfield Youth Theatre

**Report of the Trustees
for the Year Ended 31st December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Sheen Stickland
Chartered Accountants
The Engine House
77 Station Road
Petersfield
Hampshire
GU32 3FQ

Approved by order of the board of trustees on 11.5.23 and signed on its behalf by:

L.A. Hill
L Hill - Trustee

Independent Examiner's Report to the Trustees of Petersfield Youth Theatre

Independent examiner's report to the trustees of Petersfield Youth Theatre

I report to the charity trustees on my examination of the accounts of Petersfield Youth Theatre (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Sanders BA (Hons) FCA BFP

Sheen Stickland
Chartered Accountants
The Engine House
77 Station Road
Petersfield
Hampshire
GU32 3FQ

Date:

12/05/2023

Petersfield Youth Theatre

**Statement of Financial Activities
for the Year Ended 31st December 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 9,031 | - | 9,031 | 13,150 |
| Charitable activities | 5 | | | | |
| Youth Theatre | | 124,862 | - | 124,862 | 107,588 |
| Other trading activities | 3 | 26,028 | 3,206 | 29,234 | 19,494 |
| Investment income | 4 | 48 | - | 48 | 47 |
| Total | | <u>159,969</u> | <u>3,206</u> | <u>163,175</u> | <u>140,279</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Other trading activities | 6 | 6,519 | 2,161 | 8,680 | 7,046 |
| | | <u>6,519</u> | <u>2,161</u> | <u>8,680</u> | <u>7,046</u> |
| Charitable activities | 7 | | | | |
| Youth Theatre | | 159,305 | 795 | 160,100 | 127,532 |
| Total | | <u>165,824</u> | <u>2,956</u> | <u>168,780</u> | <u>134,578</u> |
| NET INCOME/(EXPENDITURE) | | (5,855) | 250 | (5,605) | 5,701 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 43,946 | 31,970 | 75,916 | 70,215 |
| TOTAL FUNDS CARRIED FORWARD | | <u>38,091</u> | <u>32,220</u> | <u>70,311</u> | <u>75,916</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

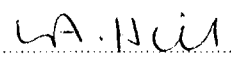
The notes form part of these financial statements

Petersfield Youth Theatre

Balance Sheet
31st December 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | 729 | - | 729 | 2,004 |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 1,530 | - | 1,530 | 4,689 |
| Cash at bank | | 60,106 | 32,220 | 92,326 | 94,670 |
| | | 61,636 | 32,220 | 93,856 | 99,359 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 14 | (24,274) | - | (24,274) | (25,447) |
| NET CURRENT ASSETS | | 37,362 | 32,220 | 69,582 | 73,912 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 38,091 | 32,220 | 70,311 | 75,916 |
| NET ASSETS | | 38,091 | 32,220 | 70,311 | 75,916 |
| FUNDS | 16 | | | | |
| Unrestricted funds | | | | 38,091 | 43,946 |
| Restricted funds | | | | 32,220 | 31,970 |
| TOTAL FUNDS | | | | 70,311 | 75,916 |

The financial statements were approved by the Board of Trustees and authorised for issue on 10.8.23 and were signed on its behalf by:


L Hill - Trustee

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- a) Grants and donations are included in the SOFA when they are received unconditionally.
- b) Tax reclaim is included in the SOFA at the same time as the gift to which they relate.
- c) Production revenue is included in the SOFA when the production has been performed.
- d) Fees are included in the SOFA when the activity to which the fees relate has occurred.
- e) The value of volunteer help received is not included in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|--------------------------|--------------------------------|
| Improvements to property | - in accordance with the lease |
| Fixtures and fittings | - Straight line over 3 years |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Petersfield Youth Theatre

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|-----------|-------|--------|
| | £ | £ |
| Donations | 9,031 | 13,150 |

3. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|--------------------|--------|--------|
| | £ | £ |
| Fundraising events | 3,206 | 5,912 |
| Set & Costume Hire | 26,028 | 13,582 |
| | 29,234 | 19,494 |

4. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|------|------|
| | £ | £ |
| Deposit account interest | 48 | 47 |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2022 | 2021 |
|--|---------------|---------|---------|
| | | £ | £ |
| Fees | Youth Theatre | 51,330 | 38,928 |
| Subscriptions | Youth Theatre | 9,565 | 7,380 |
| Production revenue | Youth Theatre | 45,635 | 23,566 |
| Space Hire | Youth Theatre | 2,225 | 1,987 |
| Sponsors - Petersfield Town Council | Youth Theatre | 3,000 | 2,700 |
| Sponsors - East Hants District Council | Youth Theatre | 5,000 | 29,857 |
| Sponsors - Waitrose | Youth Theatre | - | 50 |
| Sponsors - Other | Youth Theatre | 8,107 | 3,120 |
| | | 124,862 | 107,588 |

6. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|----------------------|-------|-------|
| | £ | £ |
| Costume Hire Costs | 6,519 | 2,003 |
| Costs of Fundraising | 2,161 | 5,043 |
| | 8,680 | 7,046 |

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 8) £ | Support costs (see note 9) £ | Totals £ |
|---------------|--------------------------------------|---------------------------------------|-------------|
| Youth Theatre | 158,568 | 1,532 | 160,100 |

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2022 £ | 2021 £ |
|---------------------------------------|-----------|-----------|
| Bursaries granted | 72 | 320 |
| Rents, Rates & Premises Insurance | 24,454 | 22,124 |
| Light and heat | 1,244 | 1,836 |
| Premises Maintenance | 1,783 | 2,718 |
| Press & Publicity | 2,598 | 2,437 |
| Admin & Management | 8,193 | 5,718 |
| Set/lighting/costumes/sound | 30,918 | 21,695 |
| Royalties, scripts, scores & licenses | 7,143 | 2,358 |
| Venue Hire | 7,026 | 16,043 |
| Other production costs | 18,771 | 10,039 |
| Contracted Services Production | 34,162 | 28,020 |
| Other contracted services | 20,928 | 12,949 |
| Depreciation | 1,276 | 1,275 |
| | 158,568 | 127,532 |

9. SUPPORT COSTS

| | Governance costs £ |
|---------------|--------------------------|
| Youth Theatre | 1,532 |

Support costs, included in the above, are as follows:

| | 2022 Youth Theatre £ | 2021 Total activities £ |
|----------------------------|-------------------------------|----------------------------------|
| Independent Examiners Fees | 900 | - |
| Bookkeeping fees | 632 | - |
| | 1,532 | - |

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

| | 2022 | 2021 |
|---|-------------|----------------------------------|
| Number of trustees who were paid expenses | 0 | 3 |
| Nature of expenses | N/A | Fuel & telephone & accommodation |
| Total amount paid | £0 | £830 |

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 12,830 | 320 | 13,150 |
| Charitable activities | | | |
| Youth Theatre | 101,633 | 5,955 | 107,588 |
| Other trading activities | 16,582 | 2,912 | 19,494 |
| Investment income | 47 | - | 47 |
| Total | 131,092 | 9,187 | 140,279 |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Other trading activities | 5,043 | 2,003 | 7,046 |
| | 5,043 | 2,003 | 7,046 |
| Charitable activities | | | |
| Youth Theatre | 118,932 | 8,600 | 127,532 |
| Total | 123,975 | 10,603 | 134,578 |
| NET INCOME/(EXPENDITURE) | 7,117 | (1,416) | 5,701 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 36,829 | 33,386 | 70,215 |
| TOTAL FUNDS CARRIED FORWARD | 43,946 | 31,970 | 75,916 |

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**12. TANGIBLE FIXED ASSETS**

| | Improvements to property £ | Fixtures and fittings £ | Totals £ |
|---|-------------------------------------|----------------------------------|-------------|
| COST | | | |
| At 1st January 2022 and 31st December 2022 | 120,074 | 45,501 | 165,575 |
| DEPRECIATION | | | |
| At 1st January 2022 | 120,074 | 43,497 | 163,571 |
| Charge for year | - | 1,275 | 1,275 |
| At 31st December 2022 | 120,074 | 44,772 | 164,846 |
| NET BOOK VALUE | | | |
| At 31st December 2022 | - | 729 | 729 |
| At 31st December 2021 | - | 2,004 | 2,004 |

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|--------------------------------|--------------|--------------|
| Other debtors | 700 | 4,506 |
| Prepayments and accrued income | 830 | 183 |
| | <u>1,530</u> | <u>4,689</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---|---------------|---------------|
| Bank loans and overdrafts (see note 15) | 31 | - |
| Trade creditors | 20,518 | 23,872 |
| Other creditors | 3,725 | 1,575 |
| | <u>24,274</u> | <u>25,447</u> |

15. LOANS

An analysis of the maturity of loans is given below:

| | 2022 £ | 2021 £ |
|--|-----------|-----------|
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | 31 | - |

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

16. MOVEMENT IN FUNDS

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 43,946 | (6,342) | 37,604 |
| Friends fund | - | 487 | 487 |
| | 43,946 | (5,855) | 38,091 |
| Restricted funds | | | |
| Ron Bowler Memorial Fund | 22,104 | 479 | 22,583 |
| Bursary Fund | 2,976 | 494 | 3,470 |
| The Space | 6,890 | (723) | 6,167 |
| | 31,970 | 250 | 32,220 |
| TOTAL FUNDS | 75,916 | (5,605) | 70,311 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 157,349 | (163,691) | (6,342) |
| Friends fund | 2,620 | (2,133) | 487 |
| | 159,969 | (165,824) | (5,855) |
| Restricted funds | | | |
| Ron Bowler Memorial Fund | 479 | - | 479 |
| Bursary Fund | 2,727 | (2,233) | 494 |
| The Space | - | (723) | (723) |
| | 3,206 | (2,956) | 250 |
| TOTAL FUNDS | 163,175 | (168,780) | (5,605) |

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 36,829 | 7,117 | 43,946 |
| Restricted funds | | | |
| Ron Bowler Memorial Fund | 22,983 | (879) | 22,104 |
| Bursary Fund | 3,149 | (173) | 2,976 |
| The Space | 7,254 | (364) | 6,890 |
| | <u>33,386</u> | <u>(1,416)</u> | <u>31,970</u> |
| TOTAL FUNDS | <u>70,215</u> | <u>5,701</u> | <u>75,916</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 131,092 | (123,975) | 7,117 |
| Restricted funds | | | |
| Ron Bowler Memorial Fund | 5,955 | (6,834) | (879) |
| Bursary Fund | 3,232 | (3,405) | (173) |
| The Space | - | (364) | (364) |
| | <u>9,187</u> | <u>(10,603)</u> | <u>(1,416)</u> |
| TOTAL FUNDS | <u>140,279</u> | <u>(134,578)</u> | <u>5,701</u> |

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 36,829 | 775 | 37,604 |
| Friends fund | - | 487 | 487 |
| | <u>36,829</u> | <u>1,262</u> | <u>38,091</u> |
| Restricted funds | | | |
| Ron Bowler Memorial Fund | 22,983 | (400) | 22,583 |
| Bursary Fund | 3,149 | 321 | 3,470 |
| The Space | 7,254 | (1,087) | 6,167 |
| | <u>33,386</u> | <u>(1,166)</u> | <u>32,220</u> |
| TOTAL FUNDS | <u>70,215</u> | <u>96</u> | <u>70,311</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 288,441 | (287,666) | 775 |
| Friends fund | 2,620 | (2,133) | 487 |
| | <u>291,061</u> | <u>(289,799)</u> | <u>1,262</u> |
| Restricted funds | | | |
| Ron Bowler Memorial Fund | 6,434 | (6,834) | (400) |
| Bursary Fund | 5,959 | (5,638) | 321 |
| The Space | - | (1,087) | (1,087) |
| | <u>12,393</u> | <u>(13,559)</u> | <u>(1,166)</u> |
| TOTAL FUNDS | <u>303,454</u> | <u>(303,358)</u> | <u>96</u> |

The Friends fund relates to purchases that were made by the friends of Petersfield Youth theatre on behalf of the charity for the charity.

The Space is funding for a permanent venue for PYT members to make, create and develop skills.

The Ron Bowler Memorial Fund supports projects undertaken by PYT.

The Bursary Fund is to provide support for members who otherwise would not be able to participate due to financial barriers.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

17. RELATED PARTY DISCLOSURES

No payments were made to trustees for their services as trustees.

The following amounts have been paid to trustees for professional services provided:

| Name | 2022 | 2021 |
|-------------------|---------|--------|
| Lynn Hill | £10,708 | £9,135 |
| Nik Ashton | £7,516 | £3,680 |
| Charlotte Godfrey | £6,192 | £6,248 |

During the year the spouse of one (2021: two) of the trustees was contracted to provide technical services on an arms length basis for creative activities to the value of £1,000 (2021: £1,450). No balances were outstanding at the year end.

Petersfield Youth Theatre

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 9,031 | 13,150 |
| Other trading activities | | |
| Fundraising events | 3,206 | 5,912 |
| Set & Costume Hire | 26,028 | 13,582 |
| | <u>29,234</u> | <u>19,494</u> |
| Investment income | | |
| Deposit account interest | 48 | 47 |
| Charitable activities | | |
| Fees | 51,330 | 38,928 |
| Subscriptions | 9,565 | 7,380 |
| Production revenue | 45,635 | 23,566 |
| Space Hire | 2,225 | 1,987 |
| Sponsors - Petersfield Town Council | 3,000 | 2,700 |
| Sponsors - East Hants District Council | 5,000 | 29,857 |
| Sponsors - Waitrose | - | 50 |
| Sponsors - Other | 8,107 | 3,120 |
| | <u>124,862</u> | <u>107,588</u> |
| Total incoming resources | 163,175 | 140,279 |
| EXPENDITURE | | |
| Other trading activities | | |
| Costume Hire Costs | 6,519 | 2,003 |
| Costs of Fundraising | 2,161 | 5,043 |
| | <u>8,680</u> | <u>7,046</u> |
| Charitable activities | | |
| Bursaries granted | 72 | 320 |
| Rents, Rates & Premises Insurance | 24,454 | 22,124 |
| Light and heat | 1,244 | 1,836 |
| Premises Maintenance | 1,783 | 2,718 |
| Press & Publicity | 2,598 | 2,137 |
| Admin & Management | 8,193 | 5,718 |
| Set lighting/costumes/sound | 30,918 | 21,695 |
| Royalties, scripts, scores & licenses | 7,143 | 2,358 |
| Venue Hire | 7,026 | 16,043 |
| Other production costs | 18,771 | 10,039 |
| Carried forward | 102,202 | 85,288 |

This page does not form part of the statutory financial statements

Petersfield Youth Theatre

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

| | 2022 £ | 2021 £ |
|---------------------------------------|----------------|----------------|
| Charitable activities | | |
| Brought forward | 102,202 | 85,288 |
| Contracted Services Production | 34,162 | 28,020 |
| Other contracted services | 20,928 | 12,949 |
| Depreciation of tangible fixed assets | 1,276 | 1,275 |
| | <u>158,568</u> | <u>127,532</u> |
| Support costs | | |
| Governance costs | | |
| Independent Examiners Fees | 900 | - |
| Bookkeeping fees | 632 | - |
| | <u>1,532</u> | <u>-</u> |
| Total resources expended | <u>168,780</u> | <u>134,578</u> |
| Net (expenditure)/income | <u>(5,605)</u> | <u>5,701</u> |

This page does not form part of the statutory financial statements

