

PETERSFIELD YOUTH THEATRE

England & Wales · Charity number 1069673

Details

Other names PYT

Status Registered

Legal form Other

Registered 1998-05-21

Register [View on the Charity Commission register](#)

Contact

Address Petersfield Youth Theatre
2A Heath Road
Petersfield
Hampshire
GU31 4DU

Phone 01730266730

Email lynnhill@pyt.org.uk

Website www.petersfieldyouththeatre.org.uk

Activities

Objects: TO ADVANCE EDUCATION IN MUSIC AND THEATRICAL ARTS AMONGST YOUNG PEOPLE AGED 6 TO 21. FURTHER TO GIVE SUCH YOUNG PEOPLE THE OPPORTUNITY TO ACT, SING AND DANCE IN AT LEAST ONE ANNUAL PROJECT.

Activities: Advancement of education in music and theatrical arts amongst young people aged 6 to 23. To give such young people the opportunity to act, sing and dance in at least one annual project.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£196,136	£190,535	-	-
2023-12-31	£193,356	£211,540	-	-
2022-12-31	£159,969	£165,824	-	-
2021-12-31	£140,279	£134,578	-	-
2020-12-31	£79,802	£59,551	-	-

Trustees

Name	Role	Appointed
Linda HILL	Chair	
CHARLOTTE GODFREY		2015-03-16
Diana Lorna McKechnie		2025-01-01
Gill Davies		2016-10-15
Helen Lois Dennis		2025-01-01
Melanie Styles		2022-04-26
Michael Foreman		2022-05-24
NIK ASHTON		2012-09-21
Stephen Liddle		2023-01-23

PETERSFIELD YOUTH THEATRE

England & Wales - Charity number 1069673

Accounts

**Report of the Trustees
for the Year Ended 31st December 2024
for
Petersfield Youth Theatre**

Petersfield Youth Theatre

**Contents of the Financial Statements
For the Year Ended 31st December 2024**

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Petersfield Youth Theatre

Report of the Trustees For the Year Ended 31st December 2024

The Trustees are pleased to present their annual report together with the accounts of the charity for the year ended 31st December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Our purposes

Petersfield Youth Theatre (PYT) is an association which has a Constitution adopted on the 7th May 1998. The objectives set out in that Constitution are to advance education in music and theatrical arts amongst young people aged 6 to 23. Further, to give such young people the opportunity to act, sing and dance in at least one annual project.

OBJECTIVES AND ACTIVITIES

Our activities and achievements

Every year PYT run termly workshops for its members, these are growing in popularity which looks set to continue into 2025.

The Easter project was run at Bedales School attracting 164 young people. The project culminated in 2 performances with a live band shared with family and friends.

During August the Summer School project was Summer Fun featuring the ever popular creative workshops, 151 young people took part.

Older members were cast in Matilda the Musical which rehearsed in 11 days and performed in The Quad at Bedales School. There were 6 performances and 70 young people took part. All tickets were sold.

The Christmas production was A Musical Christmas featuring all age groups, with the audience sitting cabaret style around the stage with light refreshments provided for them, and further festive food and drink was available to purchase. The audience enjoyed an evening of festive cheer.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees believe that they fulfil these objectives through the staging of shows, that are made available to the general public at an affordable cost and by running workshops for its members.

Petersfield Youth Theatre

Report of the Trustees for the Year Ended 31st December 2024

FINANCIAL REVIEW

Financial review and reserves policy

During 2024, our total funds have increased.

The charity's policy on reserves is to have general funds of approximately £30,000 in general reserves to allow funding of each major production before tickets are sold. We hope to be able to increase our total funds to this sum soon.

We would like to thank Sheen Strickland for its support and completion of the Independent Examination.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The charity is operated by the Executive Committee whose members are the Trustees, Members of the Executive Committee are elected and re-elected at the Annual General Meeting.

Members of the Executive Committee are selected from volunteers who wish to commit further to Petersfield Youth Theatre. They are chosen for their knowledge, commitment and relevant previous experience. An empathy with young people is also necessary.

Before taking up their appointment relevant checks are carried out on new Trustees in accordance with our child protection policies. New Trustees are briefed on their legal responsibilities as Trustees, details of the constitution and provided with recent financial information. All Trustees are encouraged to keep up to date with changes in practice and legislation in their particular areas of expertise.

The Trustees have considered the public benefit requirements and have organised the activities set out above following the guidance.

Risk management

The Trustees have a risk management strategy which includes the establishment of policies, systems and procedures which are reviewed regularly. The procedures are designed to minimise or manage any potential impact on the charity should the risks materialise.

Supporters

We would like to thank our 2024 Corporate Partners: Alitex, Bedales, Ben Stevens photography, Hometown Vehicle Hire, Littlejohn, MacDonald Oates, One Tree Books, Print + Design it, Sheen Stickland, White Rose Petersfield.

The charity could not survive without the considerable support that it receives from its members, their parents and the Friends of PYT. We wish to thank them for their hard work and support throughout the past year.

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity number

1069673

Petersfield Youth Theatre

**Report of the Trustees
for the Year Ended 31st December 2024**

Principal address

2A Heath Road
Petersfield
Hampshire
GU31 4DU

Trustees

Lynn Hill
Nik Ashton
Jane Ace
Gill Davies
Charlotte Godfrey
Mike Foreman
Sue Foreman
Melanie Styles
Stephen Liddle

Chairman
Artistic Director
Honorary Secretary
Elected Members

Independent Examiner

David Sanders BA(Hons) FCA BFP
Sheen Stickland
Chartered Accountants
The Engine House
77 Station Road
Petersfield
Hampshire
GU32 3FQ

Approved by order of the board of trustees on 29/10/2025 and signed on its behalf by:

LA Hill

L-Hill - Trustee

Petersfield Youth Theatre

**Independent Examiner's Report to the Trustees of
Petersfield Youth Theatre**

Independent Examiner's Report to the Trustees of Petersfield Youth Theatre

I report to the charity trustees on my examination of the accounts of Petersfield Youth Theatre (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and carrying out my examination I have followed all applicable Directions given by the Charity under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Sanders BA (Hons) FCA BFP

Sheen Stickland
Chartered Accountants
The Engine House
77 Station Road
Petersfield
Hampshire
GU32 3FQ

Date: 29/12/2025

Petersfield Youth Theatre

Statement of Financial Activities
for the Year Ended 31st December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,312	0	11,312	7,557
Charitable activities					
Youth Theatre	5	135,587	0	135,587	148,914
Other trading activities	3	45,524	2,483	48,007	36,650
Investment Income	4	1,229	0	1,229	235
Total		193,653	2,483	196,136	193,356
EXPENDITURE ON					
Raising funds					
Other trading activities	6	4,661	1,297	5,957	2,774
		4,661	1,297	5,957	2,774
Charitable activities					
Youth Theatre	7	184,578	0	184,578	208,766
Total		189,239	1,297	190,535	211,540
NET INCOME/(EXPENDITURE)		4,414	1,187	5,600	(18,184)
RECONCILIATION OF FUNDS					
Total funds brought forward		21,251	30,876	52,127	70,311
TOTAL FUNDS CARRIED FORWARD		25,665	32,063	57,727	52,127

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

Petersfield Youth Theatre

Balance Sheet
31st December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible Assets	12	-	-	-	-
CURRENT ASSETS					
Debtors	13	462	-	462	780
Cash at Bank		32,256	32,063	64,319	55,883
		32,718	32,063	64,780	56,663
CREDITORS					
Amounts falling due within one	14	(7,053)	-	(7,053)	(4,536)
NET CURRENT ASSETS		25,665	32,063	57,727	52,127
TOTAL ASSETS LESS CURRENT LIABILITIES		25,665	32,063	57,727	52,127
NET ASSETS		25,665	32,063	57,727	52,127
FUNDS					
Unrestricted Funds	15			25,665	21,251
Restricted Funds				32,063	30,876
TOTAL FUNDS				57,727	52,127

The financial statements were approved by the Board of Trustees and authorised for issue on

29.10.2025 and were signed on it's behalf by

L.A. Hill
L Hill - Trustee

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)". Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that this income will be received and the amount can be measured reliably.

- a) Grants and donations are included in the SOFA when they are received unconditionally.
- b) Tax reclaims are included in the SOFA at the same time as the gift to which they relate.
- c) Production revenue is included in the SOFA when the production has been performed.
- d) Fees are included in the SOFA when the activity to which the fees relate has occurred.
- e) The value of volunteer help received is not included in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|--------------------------|---------------------------------|
| Improvements to property | - in accordance with the lease. |
| Fixtures and Fittings | - Straight line over 3 years. |

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Petersfield Youth Theatre

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>11,312</u>	<u>7,557</u>

3. OTHER TRADING ACTIVITIES

	2024	2,023
	£	£
Fundraising events	2,483	2,525
Set & Costume Hire	45,524	34,125
	<u>48,007</u>	<u>36,650</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,229</u>	<u>235</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2,024	2,023
	£	£
Fees	73,250	59,915
Subscriptions	9,879	11,557
Production revenue	39,485	63,604
Space Hire	2,600	2,288
Sponsors - Petersfield Town Council	-	1,500
Sponsors - East Hants District Council	2,900	2,250
Sponsors - Other	7,473	7,800
	<u>135,587</u>	<u>148,914</u>

Petersfield Youth Theatre

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

6. OTHER TRADING ACCOUNT

	2024	2023
	£	£
Costume Hire Costs	4,661	2,520
Costs of Fundraising	1,297	254
	<u>5,957</u>	<u>2,774</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support Costs (see note 9)	Totals
	£	£	£
Youth Theatre	<u>181,807</u>	<u>2,772</u>	<u>184,578</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Bursaries Granted	0	274
Rent, Rates & Premises Insurance	24,976	24,336
Light and Heat	3,115	4,594
Premises Maintenance	2,266	3,742
Press & Publicity	2,457	1,908
Admin & Management	6,793	7,907
Youth Theatre	0	-325
Set/lightning/costumes/sound	40,513	53,189
Royalties, scripts, scores & licences	3,034	4,562
Venue Hire	7,462	12,585
Other production costs	21,472	20,719
Contracted Services Production	47,130	48,530
Other contracted services	22,589	23,892
Depreciation	0	729
	<u>181,807</u>	<u>206,642</u>

Petersfield Youth Theatre

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

9. SUPPORT COSTS

	Governance costs £
Youth Theatre	<u>2,772</u>

Support costs, included in the above, are as follows:

	2024 Youth Theatre £	2023 Total Activities £
Independent Examiners Fees	1,880	1,100
Bookkeeping fees	892	1,024
	<u>2,772</u>	<u>2,124</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023

Trustees' expenses

	2024	2023
Number of trustees who were paid expenses	0	0
Nature of expenses	N/A	N/A
Total amount paid	£0	£0

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,556	1	7,557
Charitable activities			
Youth Theatre	148,914	-	148,914
Other trading activities	36,650	-	36,650
Investment income	235	-	235
Total	<u>193,355</u>	<u>1</u>	<u>193,356</u>

Petersfield Youth Theatre

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Raising funds			
Other trading activities	2,520	254	2,774
	<u>2,520</u>	<u>254</u>	<u>2,774</u>
Charitable activities			
Youth Theatre	207,675	1,091	208,766
	<u>210,195</u>	<u>1,345</u>	<u>211,540</u>
Total			
	<u>210,195</u>	<u>1,345</u>	<u>211,540</u>
NET INCOME/(EXPENDITURE)	(16,840)	(1,344)	(18,184)
RECONCILIATION OF FUNDS			
Total funds brought forward	38,091	32,220	70,311
	<u>38,091</u>	<u>32,220</u>	<u>70,311</u>
TOTAL FUNDS CARRIED FORWARD	<u>21,251</u>	<u>30,876</u>	<u>52,127</u>

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2024 and 31st December 2024	120,074	45,501	165,575
	<u>120,074</u>	<u>45,501</u>	<u>165,575</u>
DEPRECIATION			
At 1st January 2024	120,074	45,501	165,575
Charge for year	-	-	-
	<u>120,074</u>	<u>45,501</u>	<u>165,575</u>
At 31st December 2024	120,074	45,501	165,575
	<u>120,074</u>	<u>45,501</u>	<u>165,575</u>
NET BOOK VALUE			
At 31st December 2024	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2023	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Petersfield Youth Theatre

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	-
Prepayments and accrued income	462	780
	<u>462</u>	<u>780</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Creditors	5,013	2,555
Other Creditors	2,040	1,981
	<u>7,053</u>	<u>4,536</u>

15. MOVEMENT OF FUNDS

	At 1.1.24 £	Net Movement in funds £	At 31.12.24 £
Unrestricted Funds			
General fund	21251	4,414	25,665
Restricted funds			
Ron Bowler Memorial Fund	22104	-	22,104
Bursary Fund	2449	1,187	3,636
The Space	6323	-	6,323
	<u>30,876</u>	<u>5,600</u>	<u>32,063</u>
TOTAL FUNDS	<u>52,127</u>	<u>5,600</u>	<u>57,727</u>

Petersfield Youth Theatre

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,653	189,239	4,414
Restricted funds			
Bursary Fund	2483	1296.5	1,187
The Space	-	-	0
	<u>2483</u>	<u>1296.5</u>	<u>1186.5</u>
TOTAL FUNDS	<u><u>196,136</u></u>	<u><u>190,535</u></u>	<u><u>5,600</u></u>

Comparatives to movements in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted Funds			
General fund	37,604	(16,840)	20,764
Friends fund	487		487
Restricted funds			
Ron Bowler Memorial Fund	22,583	-	22,583
Bursary Fund	3,470	(527)	2,943
The Space	6,167	(817)	5,350
	<u>32,220</u>	<u>(1,344)</u>	<u>30,876</u>
TOTAL FUNDS	<u><u>70,311</u></u>	<u><u>(18,184)</u></u>	<u><u>52,127</u></u>

Petersfield Youth Theatre

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

15. MOVEMENT IN FUNDS - continued

Comparitive net movement in funds, included in the above are as follows:

	Incoming resources £	Reources expended £	Movement in funds £
Unrestricted funds			
General fund	193,355	(210,195)	(16,840)
Friends fund	-	-	-
	<u>193,355</u>	<u>(210,195)</u>	<u>(16,840)</u>
Restricted funds			
Ron Bowler Memorial Fund	-	-	-
Bursary Fund	1	(528)	(527)
The Space	-	(817)	(817)
	<u>1</u>	<u>(1,345)</u>	<u>(1,344)</u>
TOTAL FUNDS	<u>193,356</u>	<u>(211,540)</u>	<u>(18,184)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted Funds			
General fund	37,604	(12,426)	25,178
Friends fund	487	-	487
	<u>38,091</u>	<u>(12,426)</u>	<u>25,665</u>
Restricted funds			
Ron Bowler Memorial Fund	22,583	-	22,583
Bursary Fund	3,470	660	4,130
The Space	6,167	(817)	5,350
	<u>32,220</u>	<u>(158)</u>	<u>32,063</u>
TOTAL FUNDS	<u>70,311</u>	<u>(12,584)</u>	<u>57,727</u>

Petersfield Youth Theatre

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	387,008	(399,434)	(12,426)
Friends fund	-	-	-
	<u>387,008</u>	<u>(399,434)</u>	<u>(12,426)</u>
Restricted funds			
Ron Bowler Memorial Fund	-	-	-
Bursary Fund	2,484	(1,824)	661
The Space	-	(817)	(817)
	<u>2,484</u>	<u>(2,641)</u>	<u>(157)</u>
TOTAL FUNDS	<u>389,492</u>	<u>(402,074)</u>	<u>(12,583)</u>

The Space is funding for a permanent venue for PYY members to make, create and develop skills.

The Ron Bowler Memorial Fund supports projects undertaken by PYT.

The Bursary fund is to provide support for members who otherwise would not be able to participate due to financial barriers.

16. RELATED PARTY DISCLOSURES

No payments were made to trustees for their services as trustees.

The following amounts have been paid to trustees for professional services provided:

Name	2024	2023
Lynn Hill	£10,870	£12,008
Nik Ashton	£6,388	£8,504
Charlotte Godfrey	£8,328	£10,960
Melanie Sykes	£1,306	£712
Gill Davies	£250	

Petersfield Youth Theatre

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,312	7,557
Other trading activities		
Fundraising events	2,483	2,525
Set & Costume Hire	45,524	34,125
	<u>48,007</u>	<u>36,650</u>
Investment Income		
Deposit account interest	1,229	235
Charitable activities		
Fees	73,250	59,915
Subscriptions	9,879	11,557
Production revenue	39,485	63,604
Space Hire	2,600	2,288
Sponsors - Petersfield Town Council	-	1,500
Sponsors - East Hants District Council	2,900	2,250
Sponsors - Other	7,473	7,800
	<u>135,587</u>	<u>148,914</u>
Total incoming resources	196,136	193,356
EXPENDITURE		
Other trading activities		
Costume Hire Costs	4,661	2,520
Cost of Fundraising	1,297	254
	<u>5,957</u>	<u>2,774</u>
Charitable activities		
Bursaries granted	0	274
Carried forward	0	274

This page does not form part of the statutory financial statements

Petersfield Youth Theatre

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2024**

	2024	2023
	£	£
	2024	2023
	£	£
Charitable Activities		
Brought forward	-	274
Rents, Rates & Premises Insurance	24,976	24,336
Light and heat	3,115	4,594
Premises Maintenance	2,266	3,742
Press & Publicity	2,457	1,908
Admin & Management	6,793	7,907
Youth Theatre	-	(325)
Set/lighting/costumes/sound	40,513	53,189
Royaltie, scripts, scores& licenses	3,034	4,562
Venue Hire	7,462	12,585
Other production costs	21,472	20,719
Contracted Services Production	47,130	48,530
Other contracted services	22,589	23,892
Depreciation of tangible fixed assets	-	729
	<hr/>	<hr/>
	181,807	206,642
Support costs		
Governance costs		
Independent Examiners Fees	1,880	1,100
Bookkeeping fees	892	1,024
	<hr/>	<hr/>
	2,772	2,124
	<hr/>	<hr/>
Total resources expended	190,535	211,540
	<hr/>	<hr/>
Net income/(expenditure)	<u>5,600</u>	<u>(18,184)</u>

This page does not form part of the statutory financial statements

PETERSFIELD YOUTH THEATRE

England & Wales - Charity number 1069673

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2023
for
Petersfield Youth Theatre**

Sheen Stickland
Chartered Accountants
The Engine House
77 Station Road
Petersfield
Hampshire
GU32 3FQ

Petersfield Youth Theatre

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for the Year Ended 31st December 2023**

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Petersfield Youth Theatre

Report of the Trustees for the Year Ended 31st December 2023

The Trustees are pleased to present their annual report together with the accounts of the charity for the year ended 31st December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Our purposes

Petersfield Youth Theatre (PYT) is an association which has a Constitution adopted on 7th May 1998. The objectives set out in that Constitution are to advance education in music and theatrical arts amongst young people aged 6 to 23. Further, to give such young people the opportunity to act, sing and dance in at least one annual project.

OBJECTIVES AND ACTIVITIES

Our activities and achievements

Every year PYT run termly workshops for its members, these are growing in popularity which looks set to continue into 2024.

The Easter project was run at Bedales School, attracting 136 young people. Different theatre and arts based workshops took place each day for a week.

During August the Summer School project was 'Put on a Show' featuring the ever popular 'Bugsy Malone' 138 young people took part. There were two performances at the Bedales Quad with a full house for each show.

Older members were cast in 'Chitty Chitty Bang Bang' which rehearsed in August and performed in September at the Petersfield Festival Hall. There were 10 performances and 89 young people took part. All tickets were sold.

The Christmas production was 'A Musical Christmas' featuring all age groups, with the audience sitting cabaret style around the stage with light refreshments provided for them, and further festive food and drink available to purchase. The audience feedback was astonishingly positive.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees believe that they fulfil these objectives through the staging of shows that are made available to the general public at an affordable cost and by running workshops for its members.

Petersfield Youth Theatre

Report of the Trustees for the Year Ended 31st December 2023

FINANCIAL REVIEW

Financial review and reserves policy

During 2023, our total funds were reduced, owing to greater than expected costs associated with Chitty Chitty Bang Bang.

The charity's policy on reserves is to have general funds of approximately £30,000 in general reserves to allow funding of each major production before tickets are sold. We hope to be able to increase our total funds to this sum soon.

We would like to thank Sheen Stickland for its support and completion of the Independent Examination.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The charity is operated by the Executive Committee whose members are the Trustees. Members of the Executive Committee are elected and re-elected at the Annual General Meeting.

Members of the Executive Committee are selected from volunteers who wish to commit further to Petersfield Youth Theatre. They are chosen for their knowledge, commitment and relevant previous experience. An empathy with young people is also necessary.

Before taking up their appointment relevant checks are carried out on new Trustees in accordance with our child protection policies. New Trustees are briefed on their legal responsibilities as Trustees, details of the constitution and provided with recent financial information. All Trustees are encouraged to keep up to date with changes in practice and legislation in their particular areas of expertise.

The Trustees have considered the public benefit requirements and have organised the activities set out above following this guidance.

Risk management

The Trustees have a risk management strategy which includes the establishment of policies, systems and procedures which are reviewed regularly. The procedures are designed to minimise or manage any potential impact on the charity should the risks materialise.

Supporters

We would like to thank our 2023 Corporate Patrons: Alitex Ltd, Bedales School, MacDonald Oates LLP, Littlejohn Bath Rooms, One Tree Books, Print & Design It, Sheen Stickland, Ben Stevens Photography and White Rose Petersfield.

The charity could not survive without the considerable support that it receives from its members, their parents and the Friends of PYT. We wish to thank them for their hard work and support throughout the past year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1069673

Petersfield Youth Theatre

**Report of the Trustees
for the Year Ended 31st December 2023**

Principal address

2A Heath Road
Petersfield
Hampshire
GU31 4DU

Trustees

Lynn Hill
Nik Ashton
Jane Ace
Sue Foreman
Charlotte Godfrey
Mike Foreman
Gill Davies
Melanie Styles
Stephen Liddle

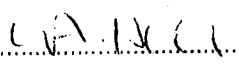
Chairman
Artistic Director
Honorary Secretary
Honorary Treasurer
Elected Members

PYT can be contacted at The Space, 2A Heath Road, Petersfield, GU31 4DU.

Independent Examiner

Sheen Stickland
Chartered Accountants
The Engine House
77 Station Road
Petersfield
Hampshire
GU32 3FQ

Approved by order of the board of trustees on 10.07.2024 and signed on its behalf by:


.....
L Hill - Trustee

Independent Examiner's Report to the Trustees of Petersfield Youth Theatre

Independent examiner's report to the trustees of Petersfield Youth Theatre

I report to the charity trustees on my examination of the accounts of Petersfield Youth Theatre (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Sanders BA (Hons) FCA BFP

Sheen Stickland
Chartered Accountants
The Engine House
77 Station Road
Petersfield
Hampshire
GU32 3FQ

Date: 12th July 2024

Petersfield Youth Theatre

**Statement of Financial Activities
for the Year Ended 31st December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,556	1	7,557	9,031
Charitable activities	5				
Youth Theatre		148,914	-	148,914	124,862
Other trading activities	3	36,650	-	36,650	29,234
Investment income	4	235	-	235	48
Total		<u>193,355</u>	<u>1</u>	<u>193,356</u>	<u>163,175</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	6	2,520	254	2,774	8,680
		<u>2,520</u>	<u>254</u>	<u>2,774</u>	<u>8,680</u>
Charitable activities	7				
Youth Theatre		207,675	1,091	208,766	160,100
Total		<u>210,195</u>	<u>1,345</u>	<u>211,540</u>	<u>168,780</u>
NET INCOME/(EXPENDITURE)		<u>(16,840)</u>	<u>(1,344)</u>	<u>(18,184)</u>	<u>(5,605)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		38,091	32,220	70,311	75,916
TOTAL FUNDS CARRIED FORWARD		<u>21,251</u>	<u>30,876</u>	<u>52,127</u>	<u>70,311</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Petersfield Youth Theatre

**Balance Sheet
31st December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	-	-	-	729
CURRENT ASSETS					
Debtors	13	780	-	780	1,530
Cash at bank		25,007	30,876	55,883	92,326
		<u>25,787</u>	<u>30,876</u>	<u>56,663</u>	<u>93,856</u>
CREDITORS					
Amounts falling due within one year	14	(4,536)	-	(4,536)	(24,274)
		<u>21,251</u>	<u>30,876</u>	<u>52,127</u>	<u>69,582</u>
NET CURRENT ASSETS					
		<u>21,251</u>	<u>30,876</u>	<u>52,127</u>	<u>70,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>21,251</u>	<u>30,876</u>	<u>52,127</u>	<u>70,311</u>
NET ASSETS					
		<u>21,251</u>	<u>30,876</u>	<u>52,127</u>	<u>70,311</u>
FUNDS					
	16				
Unrestricted funds				21,251	38,091
Restricted funds				30,876	32,220
				<u>52,127</u>	<u>70,311</u>
TOTAL FUNDS					
				<u>52,127</u>	<u>70,311</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10:07.2024 and were signed on its behalf by:

L Hill
L Hill - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- a) Grants and donations are included in the SOFA when they are received unconditionally.
- b) Tax reclaims are included in the SOFA at the same time as the gift to which they relate.
- c) Production revenue is included in the SOFA when the production has been performed.
- d) Fees are included in the SOFA when the activity to which the fees relate has occurred.
- e) The value of volunteer help received is not included in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Improvements to property - in accordance with the lease
- Fixtures and fittings - Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Petersfield Youth Theatre

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	7,557	9,031
	<u>7,557</u>	<u>9,031</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,525	3,206
Set & Costume Hire	34,125	26,028
	<u>36,650</u>	<u>29,234</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	235	48
	<u>235</u>	<u>48</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Fees	Youth Theatre	59,915	51,330
Subscriptions	Youth Theatre	11,557	9,565
Production revenue	Youth Theatre	63,604	45,635
Space Hire	Youth Theatre	2,288	2,225
Sponsors - Petersfield Town Council	Youth Theatre	1,500	3,000
Sponsors - East Hants District Council	Youth Theatre	2,250	5,000
Sponsors - Other	Youth Theatre	7,800	8,107
		<u>148,914</u>	<u>124,862</u>

Petersfield Youth Theatre

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

6. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Costume Hire Costs	2,520	6,519
Costs of Fundraising	254	2,161
	<u>2,774</u>	<u>8,680</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Youth Theatre	<u>206,642</u>	<u>2,124</u>	<u>208,766</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Bursaries granted	274	72
Rents, Rates & Premises Insurance	24,336	24,454
Light and heat	4,594	1,244
Premises Maintenance	3,742	1,783
Press & Publicity	1,908	2,598
Admin & Management	7,907	8,193
Youth Theatre	(325)	-
Set/lighting/costumes/sound	53,189	30,918
Royalties, scripts, scores & licenses	4,562	7,143
Venue Hire	12,585	7,026
Other production costs	20,719	18,771
Contracted Services Production	48,530	34,162
Other contracted services	23,892	20,928
Depreciation	729	1,276
	<u>206,642</u>	<u>158,568</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

9. SUPPORT COSTS

	Governanc costs £ <u>2,124</u>
Youth Theatre	

Support costs, included in the above, are as follows:

	2023 Youth Theatre £	2022 Total activities £
Independent Examiners Fees	1,100	900
Bookkeeping fees	1,024	632
	<u>2,124</u>	<u>1,532</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

	2023	2022
Number of trustees who were paid expenses	0	0
Nature of expenses	N/A	N/A
Total amount paid	£0	£0

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,031	-	9,031
Charitable activities			
Youth Theatre	124,862	-	124,862
Other trading activities	26,028	3,206	29,234
Investment income	48	-	48
Total	<u>159,969</u>	<u>3,206</u>	<u>163,175</u>

EXPENDITURE ON

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Raising funds			
Other trading activities	6,519	2,161	8,680
	<u>6,519</u>	<u>2,161</u>	<u>8,680</u>
Charitable activities			
Youth Theatre	159,305	795	160,100
	<u>159,305</u>	<u>795</u>	<u>160,100</u>
Total	<u>165,824</u>	<u>2,956</u>	<u>168,780</u>
NET INCOME/(EXPENDITURE)	(5,855)	250	(5,605)
RECONCILIATION OF FUNDS			
Total funds brought forward	43,946	31,970	75,916
	<u>43,946</u>	<u>31,970</u>	<u>75,916</u>
TOTAL FUNDS CARRIED FORWARD	<u>38,091</u>	<u>32,220</u>	<u>70,311</u>

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2023 and 31st December 2023	120,074	45,501	165,575
	<u>120,074</u>	<u>45,501</u>	<u>165,575</u>
DEPRECIATION			
At 1st January 2023	120,074	44,772	164,846
Charge for year	-	729	729
	<u>-</u>	<u>729</u>	<u>729</u>
At 31st December 2023	120,074	45,501	165,575
	<u>120,074</u>	<u>45,501</u>	<u>165,575</u>
NET BOOK VALUE			
At 31st December 2023	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2022	-	729	729
	<u>-</u>	<u>729</u>	<u>729</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	-	700
Prepayments and accrued income	780	830
	<u>780</u>	<u>1,530</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	-	31
Trade creditors	2,555	20,518
Other creditors	1,981	3,725
	<u>4,536</u>	<u>24,274</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	31
	<u>-</u>	<u>31</u>

16. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	38,091	(16,840)	21,251
Restricted funds			
Ron Bowler Memorial Fund	22,104	-	22,104
Bursary Fund	2,976	(527)	2,449
The Space	7,140	(817)	6,323
	<u>32,220</u>	<u>(1,344)</u>	<u>30,876</u>
TOTAL FUNDS	<u>70,311</u>	<u>(18,184)</u>	<u>52,127</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,355	(210,195)	(16,840)
Restricted funds			
Bursary Fund	1	(528)	(527)
The Space	-	(817)	(817)
	<u>1</u>	<u>(1,345)</u>	<u>(1,344)</u>
TOTAL FUNDS	<u>193,356</u>	<u>(211,540)</u>	<u>(18,184)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	43,946	(6,342)	37,604
Friends fund	-	487	487
	<u>43,946</u>	<u>(5,855)</u>	<u>38,091</u>
Restricted funds			
Ron Bowler Memorial Fund	22,104	479	22,583
Bursary Fund	2,976	494	3,470
The Space	6,890	(723)	6,167
	<u>31,970</u>	<u>250</u>	<u>32,220</u>
TOTAL FUNDS	<u>75,916</u>	<u>(5,605)</u>	<u>70,311</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,349	(163,691)	(6,342)
Friends fund	2,620	(2,133)	487
	<u>159,969</u>	<u>(165,824)</u>	<u>(5,855)</u>
Restricted funds			
Ron Bowler Memorial Fund	479	-	479
Bursary Fund	2,727	(2,233)	494
The Space	-	(723)	(723)
	<u>3,206</u>	<u>(2,956)</u>	<u>250</u>
TOTAL FUNDS	<u>163,175</u>	<u>(168,780)</u>	<u>(5,605)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	43,946	(23,182)	20,764
Friends fund	-	487	487
	<u>43,946</u>	<u>(22,695)</u>	<u>21,251</u>
Restricted funds			
Ron Bowler Memorial Fund	22,104	479	22,583
Bursary Fund	2,976	(33)	2,943
The Space	6,890	(1,540)	5,350
	<u>31,970</u>	<u>(1,094)</u>	<u>30,876</u>
TOTAL FUNDS	<u>75,916</u>	<u>(23,789)</u>	<u>52,127</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	350,704	(373,886)	(23,182)
Friends fund	2,620	(2,133)	487
	<u>353,324</u>	<u>(376,019)</u>	<u>(22,695)</u>
Restricted funds			
Ron Bowler Memorial Fund	479	-	479
Bursary Fund	2,728	(2,761)	(33)
The Space	-	(1,540)	(1,540)
	<u>3,207</u>	<u>(4,301)</u>	<u>(1,094)</u>
TOTAL FUNDS	<u>356,531</u>	<u>(380,320)</u>	<u>(23,789)</u>

The Space is funding for a permanent venue for PYT members to make, create and develop skills.
The Ron Bowler Memorial Fund supports projects undertaken by PYT.
The Bursary Fund is to provide support for members who otherwise would not be able to participate due to financial barriers.

17. RELATED PARTY DISCLOSURES

No payments were made to trustees for their services as trustees.
The following amounts have been paid to trustees for professional services provided:

Name	2023	2022
Lynn Hill	£12,008	£10,708
Nik Ashton	£8,504	£7,516
Charlotte Godfrey	£10,960	£6,192
Melanie Sykes	£712	£0

During the year no spouses (2022: one) of the trustees were contracted to provide technical services on an arms length basis for creative activities to the value of £0 (2022: £1,000). No balances were outstanding at the year end.

Petersfield Youth Theatre

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,557	9,031
Other trading activities		
Fundraising events	2,525	3,206
Set & Costume Hire	34,125	26,028
	<u>36,650</u>	<u>29,234</u>
Investment income		
Deposit account interest	235	48
Charitable activities		
Fees	59,915	51,330
Subscriptions	11,557	9,565
Production revenue	63,604	45,635
Space Hire	2,288	2,225
Sponsors - Petersfield Town Council	1,500	3,000
Sponsors - East Hants District Council	2,250	5,000
Sponsors - Other	7,800	8,107
	<u>148,914</u>	<u>124,862</u>
Total incoming resources	<u>193,356</u>	<u>163,175</u>
EXPENDITURE		
Other trading activities		
Costume Hire Costs	2,520	6,519
Costs of Fundraising	254	2,161
	<u>2,774</u>	<u>8,680</u>
Charitable activities		
Bursaries granted	274	72
Carried forward	274	72

This page does not form part of the statutory financial statements

Petersfield Youth Theatre

Detailed Statement of Financial Activities for the Year Ended 31st December 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	274	72
Rents, Rates & Premises Insurance	24,336	24,454
Light and heat	4,594	1,244
Premises Maintenance	3,742	1,783
Press & Publicity	1,908	2,598
Admin & Management	7,907	8,193
Youth Theatre	(325)	-
Set/lighting/costumes/sound	53,189	30,918
Royalties, scripts, scores & licenses	4,562	7,143
Venue Hire	12,585	7,026
Other production costs	20,719	18,771
Contracted Services Production	48,530	34,162
Other contracted services	23,892	20,928
Depreciation of tangible fixed assets	729	1,276
	<u>206,642</u>	<u>158,568</u>
Support costs		
Governance costs		
Independent Examiners Fees	1,100	900
Bookkeeping fees	1,024	632
	<u>2,124</u>	<u>1,532</u>
Total resources expended	<u>211,540</u>	<u>168,780</u>
Net expenditure	<u>(18,184)</u>	<u>(5,605)</u>

This page does not form part of the statutory financial statements

PETERSFIELD YOUTH THEATRE

England & Wales - Charity number 1069673

Accounts

REGISTERED CHARITY NUMBER: 1069673

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2022
for
Petersfield Youth Theatre**

Sheen Stickland
Chartered Accountants
The Engine House
77 Station Road
Petersfield
Hampshire
GU32 3FQ

Petersfield Youth Theatre

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for the Year Ended 31st December 2022**

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Petersfield Youth Theatre

Report of the Trustees for the Year Ended 31st December 2022

The Trustees are pleased to present their annual report together with the accounts of the charity for the year ended 31st December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Our purposes

Petersfield Youth Theatre (PYT) is an association which has a Constitution adopted on 7th May 1998. The objectives set out in that Constitution are to advance education in music and theatrical arts amongst young people aged 6 to 23. Further, to give such young people the opportunity to act, sing and dance in at least one annual project.

OBJECTIVES AND ACTIVITIES

Our activities and achievements

Every year PYT run termly workshops for its members, these are growing in popularity which looks set to continue into 2023.

The Easter project was run at Bedales School, attracting 148 young people. In addition, a two-day workshop for older members took place, based on the 'Matilda' musical.

During August the Summer School project was 'Put on a Show' and featured the Lloyd Webber musical 'Joseph and the Amazing Technicolor Dreamcoat'. 151 young people took part. There were two performances at the Bedales Quad with a full house for each show.

The Christmas production was 'Peter Pan'. This was a full-on production with a stage revolve and four cast members flying. 85 young people took part, with ten performances to a total audience of 2,100. Every ticket was sold.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees believe that they fulfil these objectives through the staging of shows that are made available to the general public at an affordable cost and by running workshops for its members.

FINANCIAL REVIEW

Financial review and reserves policy

During 2022, our total funds were reduced, owing to greater than expected costs associated with Peter Pan, and higher utility costs, both of which affected our end of year profit.

The charity's policy on reserves is to have general funds of approximately £30,000 in general reserves to allow funding of each major production before tickets are sold. We hope to be able to increase our total funds to this sum soon.

We would like to thank Sheen Stickland for its support and completion of the Independent Examination.

Petersfield Youth Theatre

Report of the Trustees for the Year Ended 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The charity is operated by the Executive Committee whose members are the Trustees. Members of the Executive Committee are elected and re-elected at the Annual General Meeting.

Members of the Executive Committee are selected from volunteers who wish to commit further to Petersfield Youth Theatre. They are chosen for their knowledge, commitment and relevant previous experience. An empathy with young people is also necessary.

Before taking up their appointment relevant checks are carried out on new Trustees in accordance with our child protection policies. New Trustees are briefed on their legal responsibilities as Trustees, details of the constitution and provided with recent financial information. All Trustees are encouraged to keep up to date with changes in practice and legislation in their particular areas of expertise.

The Trustees have considered the public benefit requirements and have organised the activities set out above following this guidance.

Risk management

The Trustees have a risk management strategy which includes the establishment of policies, systems and procedures which are reviewed regularly. The procedures are designed to minimise or manage any potential impact on the charity should the risks materialise.

Supporters

We would like to thank our 2022 Corporate Patrons: Alitex Ltd, Bedales School, MacDonald Oates LLP, Michel Focard de Fontefiguieres, Littlejohn Bath Rooms, One Tree Books, Sheen Stickland and White Rose Petersfield.

The charity could not survive without the considerable support that it receives from its members, their parents and the Friends of PYT. We wish to thank them for their hard work and support throughout the past year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1069673

Principal address

2A Heath Road
Petersfield
Hampshire
GU31 4DU

Trustees

Lynn Hill	Chairman
Nik Ashton	Artistic Director
Jane Ace	Honorary Secretary
Christine Stephens	Honorary Treasurer
Gill Davies	Elected Members
Clare Glancy	
Charlotte Godfrey	
Mike Foreman	
Sue Foreman	
Melanie Styles	

PYT can be contacted at The Space, 2A Heath Road, Petersfield, GU31 4DU.

Petersfield Youth Theatre

**Report of the Trustees
for the Year Ended 31st December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Sheen Stickland
Chartered Accountants
The Engine House
77 Station Road
Petersfield
Hampshire
GU32 3FQ

Approved by order of the board of trustees on 11.5.23 and signed on its behalf by:

L.A. Hill
L Hill - Trustee

Independent Examiner's Report to the Trustees of Petersfield Youth Theatre

Independent examiner's report to the trustees of Petersfield Youth Theatre

I report to the charity trustees on my examination of the accounts of Petersfield Youth Theatre (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Sanders BA (Hons) FCA BFP

Sheen Stickland
Chartered Accountants
The Engine House
77 Station Road
Petersfield
Hampshire
GU32 3FQ

Date:

12/05/2023

Petersfield Youth Theatre

**Statement of Financial Activities
for the Year Ended 31st December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,031	-	9,031	13,150
Charitable activities					
Youth Theatre	5	124,862	-	124,862	107,588
Other trading activities	3	26,028	3,206	29,234	19,494
Investment income	4	48	-	48	47
Total		<u>159,969</u>	<u>3,206</u>	<u>163,175</u>	<u>140,279</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	6	6,519	2,161	8,680	7,046
		<u>6,519</u>	<u>2,161</u>	<u>8,680</u>	<u>7,046</u>
Charitable activities					
Youth Theatre	7	159,305	795	160,100	127,532
Total		<u>165,824</u>	<u>2,956</u>	<u>168,780</u>	<u>134,578</u>
NET INCOME/(EXPENDITURE)		<u>(5,855)</u>	<u>250</u>	<u>(5,605)</u>	<u>5,701</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		43,946	31,970	75,916	70,215
TOTAL FUNDS CARRIED FORWARD		<u>38,091</u>	<u>32,220</u>	<u>70,311</u>	<u>75,916</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

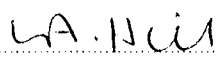
The notes form part of these financial statements

Petersfield Youth Theatre

Balance Sheet
31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	729	-	729	2,004
CURRENT ASSETS					
Debtors	13	1,530	-	1,530	4,689
Cash at bank		60,106	32,220	92,326	94,670
		61,636	32,220	93,856	99,359
CREDITORS					
Amounts falling due within one year	14	(24,274)	-	(24,274)	(25,447)
NET CURRENT ASSETS					
		37,362	32,220	69,582	73,912
TOTAL ASSETS LESS CURRENT LIABILITIES					
		38,091	32,220	70,311	75,916
NET ASSETS					
		38,091	32,220	70,311	75,916
FUNDS					
	16				
Unrestricted funds				38,091	43,946
Restricted funds				32,220	31,970
TOTAL FUNDS					
				70,311	75,916

The financial statements were approved by the Board of Trustees and authorised for issue on 11.5.23 and were signed on its behalf by:


E Hill - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- a) Grants and donations are included in the SOFA when they are received unconditionally.
- b) Tax reclaims are included in the SOFA at the same time as the gift to which they relate.
- c) Production revenue is included in the SOFA when the production has been performed.
- d) Fees are included in the SOFA when the activity to which the fees relate has occurred.
- e) The value of volunteer help received is not included in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|--------------------------|--------------------------------|
| Improvements to property | - in accordance with the lease |
| Fixtures and fittings | - Straight line over 3 years |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Petersfield Youth Theatre

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

2. DONATIONS AND LEGACIES		2022	2021
		£	£
Donations		9,031	13,150
		<u>9,031</u>	<u>13,150</u>
3. OTHER TRADING ACTIVITIES		2022	2021
		£	£
Fundraising events		3,206	5,912
Set & Costume Hire		26,028	13,582
		<u>29,234</u>	<u>19,494</u>
4. INVESTMENT INCOME		2022	2021
		£	£
Deposit account interest		48	47
		<u>48</u>	<u>47</u>
5. INCOME FROM CHARITABLE ACTIVITIES		2022	2021
	Activity	£	£
Fees	Youth Theatre	51,330	38,928
Subscriptions	Youth Theatre	9,565	7,380
Production revenue	Youth Theatre	45,635	23,566
Space Hire	Youth Theatre	2,225	1,987
Sponsors - Petersfield Town Council	Youth Theatre	3,000	2,700
Sponsors - East Hants District Council	Youth Theatre	5,000	29,857
Sponsors - Waitrose	Youth Theatre	-	50
Sponsors - Other	Youth Theatre	8,107	3,120
		<u>124,862</u>	<u>107,588</u>
6. OTHER TRADING ACTIVITIES		2022	2021
		£	£
Costume Hire Costs		6,519	2,003
Costs of Fundraising		2,161	5,043
		<u>8,680</u>	<u>7,046</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Youth Theatre	158,568	1,532	160,100

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Bursaries granted	72	320
Rents, Rates & Premises Insurance	24,454	22,124
Light and heat	1,244	1,836
Premises Maintenance	1,783	2,718
Press & Publicity	2,598	2,437
Admin & Management	8,193	5,718
Set/lighting/costumes/sound	30,918	21,695
Royalties, scripts, scores & licenses	7,143	2,358
Venue Hire	7,026	16,043
Other production costs	18,771	10,039
Contracted Services Production	34,162	28,020
Other contracted services	20,928	12,949
Depreciation	1,276	1,275
	<u>158,568</u>	<u>127,532</u>

9. SUPPORT COSTS

	Governance costs £
Youth Theatre	1,532

Support costs, included in the above, are as follows:

	2022 Youth Theatre £	2021 Total activities £
Independent Examiners Fees	900	-
Bookkeeping fees	632	-
	-	-
	1,532	-

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

	2022	2021
Number of trustees who were paid expenses	0	3
Nature of expenses	N/A	Fuel & telephone & accommodation
Total amount paid	£0	£830

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,830	320	13,150
Charitable activities			
Youth Theatre	101,633	5,955	107,588
Other trading activities	16,582	2,912	19,494
Investment income	47	-	47
Total	<u>131,092</u>	<u>9,187</u>	<u>140,279</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	5,043	2,003	7,046
	<u>5,043</u>	<u>2,003</u>	<u>7,046</u>
Charitable activities			
Youth Theatre	118,932	8,600	127,532
Total	<u>123,975</u>	<u>10,603</u>	<u>134,578</u>
NET INCOME/(EXPENDITURE)	7,117	(1,416)	5,701
RECONCILIATION OF FUNDS			
Total funds brought forward	36,829	33,386	70,215
TOTAL FUNDS CARRIED FORWARD	<u>43,946</u>	<u>31,970</u>	<u>75,916</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**12. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2022 and 31st December 2022	120,074	45,501	165,575
DEPRECIATION			
At 1st January 2022	120,074	43,497	163,571
Charge for year	-	1,275	1,275
At 31st December 2022	120,074	44,772	164,846
NET BOOK VALUE			
At 31st December 2022	-	729	729
At 31st December 2021	-	2,004	2,004

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	700	4,506
Prepayments and accrued income	830	183
	<u>1,530</u>	<u>4,689</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 15)	31	-
Trade creditors	20,518	23,872
Other creditors	3,725	1,575
	<u>24,274</u>	<u>25,447</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	31	-

16. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	43,946	(6,342)	37,604
Friends fund	-	487	487
	<u>43,946</u>	<u>(5,855)</u>	<u>38,091</u>
Restricted funds			
Ron Bowler Memorial Fund	22,104	479	22,583
Bursary Fund	2,976	494	3,470
The Space	6,890	(723)	6,167
	<u>31,970</u>	<u>250</u>	<u>32,220</u>
TOTAL FUNDS	<u>75,916</u>	<u>(5,605)</u>	<u>70,311</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,349	(163,691)	(6,342)
Friends fund	2,620	(2,133)	487
	<u>159,969</u>	<u>(165,824)</u>	<u>(5,855)</u>
Restricted funds			
Ron Bowler Memorial Fund	479	-	479
Bursary Fund	2,727	(2,233)	494
The Space	-	(723)	(723)
	<u>3,206</u>	<u>(2,956)</u>	<u>250</u>
TOTAL FUNDS	<u>163,175</u>	<u>(168,780)</u>	<u>(5,605)</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	36,829	7,117	43,946
Restricted funds			
Ron Bowler Memorial Fund	22,983	(879)	22,104
Bursary Fund	3,149	(173)	2,976
The Space	7,254	(364)	6,890
	<u>33,386</u>	<u>(1,416)</u>	<u>31,970</u>
TOTAL FUNDS	<u>70,215</u>	<u>5,701</u>	<u>75,916</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,092	(123,975)	7,117
Restricted funds			
Ron Bowler Memorial Fund	5,955	(6,834)	(879)
Bursary Fund	3,232	(3,405)	(173)
The Space	-	(364)	(364)
	<u>9,187</u>	<u>(10,603)</u>	<u>(1,416)</u>
TOTAL FUNDS	<u>140,279</u>	<u>(134,578)</u>	<u>5,701</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	36,829	775	37,604
Friends fund	-	487	487
	<u>36,829</u>	<u>1,262</u>	<u>38,091</u>
Restricted funds			
Ron Bowler Memorial Fund	22,983	(400)	22,583
Bursary Fund	3,149	321	3,470
The Space	7,254	(1,087)	6,167
	<u>33,386</u>	<u>(1,166)</u>	<u>32,220</u>
TOTAL FUNDS	<u>70,215</u>	<u>96</u>	<u>70,311</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	288,441	(287,666)	775
Friends fund	2,620	(2,133)	487
	<u>291,061</u>	<u>(289,799)</u>	<u>1,262</u>
Restricted funds			
Ron Bowler Memorial Fund	6,434	(6,834)	(400)
Bursary Fund	5,959	(5,638)	321
The Space	-	(1,087)	(1,087)
	<u>12,393</u>	<u>(13,559)</u>	<u>(1,166)</u>
TOTAL FUNDS	<u>303,454</u>	<u>(303,358)</u>	<u>96</u>

The Friends fund relates to purchases that were made by the friends of Petersfield Youth theatre on behalf of the charity for the charity.

The Space is funding for a permanent venue for PYT members to make, create and develop skills.

The Ron Bowler Memorial Fund supports projects undertaken by PYT.

The Bursary Fund is to provide support for members who otherwise would not be able to participate due to financial barriers.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

17. RELATED PARTY DISCLOSURES

No payments were made to trustees for their services as trustees.

The following amounts have been paid to trustees for professional services provided:

Name	2022	2021
Lynn Hill	£10,708	£9,135
Nik Ashton	£7,516	£3,680
Charlotte Godfrey	£6,192	£6,248

During the year the spouse of one (2021: two) of the trustees was contracted to provide technical services on an arms length basis for creative activities to the value of £1,000 (2021: £1,450). No balances were outstanding at the year end.

Petersfield Youth Theatre

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,031	13,150
Other trading activities		
Fundraising events	3,206	5,912
Set & Costume Hire	26,028	13,582
	<u>29,234</u>	<u>19,494</u>
Investment income		
Deposit account interest	48	47
Charitable activities		
Fees	51,330	38,928
Subscriptions	9,565	7,380
Production revenue	45,635	23,566
Space Hire	2,225	1,987
Sponsors - Petersfield Town Council	3,000	2,700
Sponsors - East Hants District Council	5,000	29,857
Sponsors - Waitrose	-	50
Sponsors - Other	8,107	3,120
	<u>124,862</u>	<u>107,588</u>
Total incoming resources	<u>163,175</u>	<u>140,279</u>
EXPENDITURE		
Other trading activities		
Costume Hire Costs	6,519	2,003
Costs of Fundraising	2,161	5,043
	<u>8,680</u>	<u>7,046</u>
Charitable activities		
Bursaries granted	72	320
Rents, Rates & Premises Insurance	24,454	22,124
Light and heat	1,244	1,836
Premises Maintenance	1,783	2,718
Press & Publicity	2,598	2,137
Admin & Management	8,193	5,718
Set lighting/costumes/sound	30,918	21,695
Royalties, scripts, scores & licenses	7,143	2,358
Venue Hire	7,026	16,043
Other production costs	18,771	10,039
Carried forward	102,202	85,288

This page does not form part of the statutory financial statements

Petersfield Youth Theatre

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022	2021
	£	£
Charitable activities		
Brought forward	102,202	85,288
Contracted Services Production	34,162	28,020
Other contracted services	20,928	12,949
Depreciation of tangible fixed assets	1,276	1,275
	<u>158,568</u>	<u>127,532</u>
Support costs		
Governance costs		
Independent Examiners Fees	900	-
Bookkeeping fees	632	-
	<u>1,532</u>	<u>-</u>
Total resources expended	<u>168,780</u>	<u>134,578</u>
Net (expenditure)/income	<u>(5,605)</u>	<u>5,701</u>

This page does not form part of the statutory financial statements

PETERSFIELD YOUTH THEATRE

England & Wales - Charity number 1069673

Accounts

PETERSFIELD YOUTH THEATRE
(Registered Charity number 1069673)

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2021

PETERSFIELD YOUTH THEATRE
(Registered Charity number 1069673)

CONTENTS

1-2	TRUSTEES' REPORT
3	STATEMENT OF FINANCIAL ACTIVITIES
4	BALANCE SHEET
5-9	NOTES TO THE ACCOUNTS
10	INDEPENDENT EXAMINER'S REPORT

PETERSFIELD YOUTH THEATRE

(Registered Charity number 1069673)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees are pleased to present their annual report together with the accounts of the charity for the year ended 31st December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Our purposes

Petersfield Youth Theatre (PYT) is an association which has a Constitution adopted on 7th May 1998. The objectives set out in that Constitution are to advance education in music and theatrical arts amongst young people aged 6 to 23. Further, to give such young people the opportunity to act, sing and dance in at least one annual project.

Our activities and achievements

Every year PYT run workshops for its members, but the Spring workshops in 2021 were curtailed as a result of Covid-19 and were run for only the second half of the term.

However, the Easter project was able to take place, albeit run in marquees in a socially distanced manner. This was a major success, allowing our younger members to meet up and be creative together again. The project took place on the sports field at Bedales School.

During August the Summer School project was 'Put on a Show' and featured the Lloyd Webber musical 'Cats'. A very large marquee was erected at Bedales School, with staging and lighting. Again, this was a great success, with excellent feedback. There were 161 participants.

Autumn workshops were well received, with five groups taking part over two nights per week for five weeks.

We had planned to perform 'Elf the Musical' at the Festival Hall in Petersfield in December. However, the venue was being used as a vaccination centre and our booking was cancelled. We were offered a venue at Bedales School, and a Christmas show was produced, 'Let it Snow', featuring festive song and dance. Ticket sales were initially good, but the spread of a new Covid variant starting two weeks before the show impacted sales. Those audience members who saw the show were however very impressed.

Plans for 2022 include termly workshops, an Easter project, an outdoor summer production of 'Joseph and his Amazing Technicolor Dreamcoat' and a return to the Festival Hall at Christmas for 'Peter Pan'

Financial review and reserves policy

During 2021, our total funds have increased due to generous donations from our supporters. The income and costs associated with our main charitable activities were higher than those in 2020, but are not yet back to their pre-pandemic level.

The charity's policy on reserves is to have general funds of approximately £30,000 in general reserves to allow funding of each major production before tickets are sold. The Trustees are aware that although this level of unrestricted funds has been reached, this may be difficult to maintain in the future.

We would like to thank Sheen Stickland LLP for its support and completion of the Independent Examination.

Governance

The charity is operated by the Executive Committee whose members are the Trustees. Members of the Executive Committee are elected and re-elected at the Annual General Meeting.

Members of the Executive Committee are selected from volunteers who wish to commit further to Petersfield Youth Theatre. They are chosen for their knowledge, commitment and relevant previous experience. An empathy with young people is also necessary.

Before taking up their appointment relevant checks are carried out on new Trustees in accordance with our child protection policies. New Trustees are briefed on their legal responsibilities as Trustees, details of the constitution and provided with recent financial information. All Trustees are encouraged to keep up to date with changes in practice and legislation in their particular areas of expertise.

The Trustees have considered the public benefit requirements and have organised the activities set out above following this guidance.

The Trustees in office during the year were:

Chairman	Lynn Hill
Artistic Director	Nik Ashton
Honorary Secretary	Jane Ace
Honorary Treasurer	Christine Stephens
Elected Members	Gill Davies
	Clare Glancy
	Charlotte Godfrey
	Andrew Weddell

PYT can be contacted at The Space, 2A Heath Road, Petersfield, GU31 4DU.

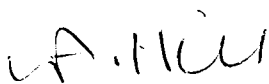
Risk management

The Trustees have a risk management strategy which includes the establishment of policies, systems and procedures which are reviewed regularly. The procedures are designed to minimise or manage any potential impact on the charity should the risks materialise.

Supporters

We would like to thank our 2021 Corporate Patrons: Bedales School, MacDonald Oates LLP, Michel Focard de Fontefiguieres, J F Goodwillie Ltd, Littlejohn Bath Rooms, One Tree Books, The Paul Martin Design Company, and White Rose Petersfield.

The charity could not survive without the considerable support that it receives from its members, their parents and the Friends of PYT. We wish to thank them for their hard work and support throughout the past year.



Lynn Hill
Youth Theatre Director,

19th April

2022

PETERSFIELD YOUTH THEATRE

(Registered Charity No 1069673)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income					
Donations and legacies	1	12,830	320	13,150	14,594
Income from charitable activities	2	101,633	5,955	107,588	43,389
Other trading activity	3	16,582	2,912	19,494	21,787
Income from investments	4	47		47	32
Total income		<u>131,092</u>	<u>9,187</u>	<u>140,279</u>	<u>79,802</u>
Expenditure					
Expenditure on raising funds	5	5,043	2,003	7,046	5,995
Expenditure on charitable activities	6	118,932	8,600	127,532	53,556
Total expenditure		<u>123,975</u>	<u>10,603</u>	<u>134,578</u>	<u>59,551</u>
Net income (expenditure) and net movement in funds		7,117	(1,416)	5,701	20,251
Reconciliation of funds					
Total funds brought forward		36,829	33,386	70,215	49,964
Total funds carried forward		<u>43,946</u>	<u>31,970</u>	<u>75,916</u>	<u>70,215</u>

The notes on pages 5 to 9 form part of these accounts.

PETERSFIELD YOUTH THEATRE

(Registered Charity No 1069673)

BALANCE SHEET AS AT 31st DECEMBER 2021

		2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	9		2,004		1,092
Current Assets					
Work in progress			-	3,460	
Debtors		4,506		-	
Prepayments		183		1,131	
Cash at bank and in hand		94,670		69,368	
			<u>99,359</u>	<u>73,959</u>	
Creditors: amounts due within one year	10	25,447		4,836	
			<u>73,912</u>	<u>69,123</u>	
Net current assets					
			<u>75,916</u>	<u>70,215</u>	
Total assets less current liabilities					
Creditors: amounts due after one year			-	-	
Net assets			<u><u>75,916</u></u>	<u><u>70,215</u></u>	
Funds of the Charity					
Unrestricted funds			43,946	36,829	
Restricted income funds	11		31,970	33,386	
			<u><u>75,916</u></u>	<u><u>70,215</u></u>	
Total funds					

Approved by

Chairman

Secretary

A. Hill

J. Hill

Date

19th April 2022.

The notes on pages 5 to 9 form part of these accounts.

PETERSFIELD YOUTH THEATRE

(Registered Charity No 1069673)

FOR THE YEAR ENDED 31st DECEMBER 2021

Accounting Policies

- 1 General information and basis of preparation
Petersfield Youth Theatre is an association formed in England. The address of the charity is given on page 1 of these financial statements. The nature of the charity's operations and principle activities is to advance education in music and theatrical arts amongst young people.
The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and the UK Generally Accepted Accounting Practice as it applies from 1 January 2019.
The charity has not included a cashflow statement on the grounds that it is a small charity. The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.
The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.
- 2 Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.
- 3 Incoming resources
 - a) Grants and donations are included in the SOFA when they are received unconditionally.
 - b) Tax reclaims are included in the SOFA at the same time as the gift to which they relate.
 - c) Production revenue is included in the SOFA when the production has been performed.
 - d) Fees are included in the SOFA when the activity to which the fees relate has occurred.
 - e) The value of volunteer help received is not included in the accounts.
- 4 Resources expended
Liabilities are recognised as soon as there is an obligation committing the charity to make the payment.
- 5 Tangible fixed assets
 - a) These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost.
 - b) These assets are written off over the following periods on a straight line basis over:

Leasehold improvements	the length of the lease
Equipment	three years
- 6 Work in progress
Work in progress has been valued at cost less foreseeable losses.

PETERSFIELD YOUTH THEATRE

(Registered Charity No 1069673)

FOR THE YEAR ENDED 31st DECEMBER 2021

Notes

1 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations	12,830	320	13,150	4,594
Legacies	-	-	-	10,000
	<u>12,830</u>	<u>320</u>	<u>13,150</u>	<u>14,594</u>
Allocation of donation income in 2020	<u>4,332</u>	<u>10,262</u>	<u>14,594</u>	

2 Charitable activities

Subscriptions	7,380		7,380	2,460
Fees	38,928		38,928	5,518
Production Revenue	17,611	5,955	23,566	799
Support from Sponsors and Local Authorities				
Petersfield Town Council	2,700		2,700	2,500
East Hampshire District Council	29,857		29,857	27,000
Hampshire County Council	-		-	750
Waitrose	50		50	-
Others	3,120		3,120	2,400
Space Hire	1,987		1,987	1,962
	<u>101,633</u>	<u>5,955</u>	<u>107,588</u>	<u>43,389</u>
Allocation of income from charitable activities in 2020	<u>43,389</u>	<u>-</u>	<u>43,389</u>	

3 Other trading activities

Set & Costume Hire	13,582		13,582	15,342
Fundraising	3,000	2,912	5,912	6,445
	<u>16,582</u>	<u>2,912</u>	<u>19,494</u>	<u>21,787</u>
Allocation of income from other trading activities in 2020	<u>18,407</u>	<u>3,380</u>	<u>21,787</u>	

4 Investments

All the income from investments derives from monies held in interest bearing deposit accounts and is credited to the unrestricted funds.

PETERSFIELD YOUTH THEATRE

(Registered Charity No 1069673)

FOR THE YEAR ENDED 31st DECEMBER 2021

Notes (continued)

5 Raising funds

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Costume Hire Costs	5,043	418	5,461	4,274
Costs of Fundraising	-	1,585	1,585	1,721
	<u>5,043</u>	<u>2,003</u>	<u>7,046</u>	<u>5,995</u>
Allocation of total expenditure on raising funds in 2020	<u>3,925</u>	<u>2,070</u>	<u>5,995</u>	

6 Charitable activities

Contracted Services Productions	28,020	-	28,020	6,535
Set/Lighting/Costumes/Sound	21,695	-	21,695	422
Royalties/Scripts/Scores/Licences	2,358		2,358	1,370
Venue Hire	13,043	3,000	16,043	150
Other Production Costs	10,039		10,039	3,025
Press & Publicity	2,437		2,437	1,379
Other Contracted Services	12,949	-	12,949	9,979
Admin & Management	5,718		5,718	6,059
Rents, Rates and Premises Insurance	17,208	4,916	22,124	17,616
Light and Heat	1,836		1,836	1,815
Premises Maintenance	2,718	-	2,718	2,841
Equipment Depreciation	911	364	1,275	2,305
Bursaries granted	-	320	320	60
Independent Examiners Fees (for reporting on the accounts)	-		-	-
	<u>118,932</u>	<u>8,600</u>	<u>127,532</u>	<u>53,556</u>
Allocation of total expenditure on charitable activities in 2020	<u>36,095</u>	<u>17,461</u>	<u>53,556</u>	

7 Trustees expenses

	2021	2020
Number of trustees who were paid expenses	3	3
Nature of expenses	Fuel, telephone & accomodation	Fuel & telephone
Total amount paid	£830	£671

PETERSFIELD YOUTH THEATRE

(Registered Charity No 1069673)

FOR THE YEAR ENDED 31st DECEMBER 2021

Notes (continued)

8 Transactions with related parties

No payments were made to trustees for their services as trustees.

The following amounts have been paid to trustees for professional services provided:

Name	2021	2020
Lynn Hill	£9,135	£5,967
Nik Ashton	£3,680	£1,000
Charlotte Godfrey	£6,248	£3,355
Gill Davies	£0	£173

During the year the spouses of two of the trustees were contracted to provide technical services on an arms length basis for creative activities to the value of £1,450 (2020 - £2,550). No balances were outstanding at the year end.

9 Fixed assets

	Leasehold improve- ments £	Equipment £	Total £
Costs			
Balance brought forward	120,074	43,314	163,388
Additions	-	2,187	2,187
Disposals	-	-	-
Balance carried forward	<u>120,074</u>	<u>45,501</u>	<u>165,575</u>
Depreciation and amortisation			
Balance brought forward	120,074	42,222	162,296
Depreciation charge for year	-	1,275	1,275
Depreciation on disposals	-	-	-
Balance carried forward	<u>120,074</u>	<u>43,497</u>	<u>163,571</u>
Net book value			
Brought forward	<u>-</u>	<u>1,092</u>	<u>1,092</u>
Carried forward	<u>-</u>	<u>2,004</u>	<u>2,004</u>

PETERSFIELD YOUTH THEATRE

(Registered Charity No 1069673)

FOR THE YEAR ENDED 31st DECEMBER 2021

Notes (continued)

10 Creditors and accruals

	2021	2020
	£	£
Amounts falling due within one year		
Trade creditors	23,872	4,411
Accruals and deferred income	1,575	425
Total	<u>25,447</u>	<u>4,836</u>

11 Movements on restricted funds

	Ron Bowler Memorial Fund	Bursary Fund	The Space	Total
	£	£	£	£
2021				
Fund balances brought forward	22,983	3,149	7,254	33,386
Income	5,955	3,232	-	9,187
Expenditure	(6,834)	(3,405)	(364)	(10,603)
Fund balances carried forward	<u>22,104</u>	<u>2,976</u>	<u>6,890</u>	<u>31,970</u>
2020				
Fund balances brought forward	29,603	1,304	8,368	39,275
Income	10,000	3,626	16	13,642
Expenditure	(16,620)	(1,781)	(1,130)	(19,531)
Fund balances carried forward	<u>22,983</u>	<u>3,149</u>	<u>7,254</u>	<u>33,386</u>

The Space is funding for a permanent venue for PYT members to make, create and develop skills.

The Ron Bowler Memorial Fund supports projects undertaken by PYT.

The Bursary Fund is to provide support for members who otherwise would not be able to participate due to financial barriers.

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,641	363	2,004
Net current assets	42,305	31,607	73,912
Total net assets	<u>43,946</u>	<u>31,970</u>	<u>75,916</u>

Independent Examiner's Report to the Trustees of Petersfield Youth Theatre

I report to the charity trustees on my examination of the accounts of Petersfield Youth Theatre for the year ended 31st December 2021.

Respective responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A C Kensett

A C Kensett FMAAT FCCA
Chartered Certified Accountant
Sheen Stickland
The Engine House, 77 Station Road
Petersfield, Hampshire

Date: *21/4/2022*

PETERSFIELD YOUTH THEATRE

England & Wales - Charity number 1069673

Accounts

PETERSFIELD YOUTH THEATRE
(Registered Charity number 1069673)

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2020

PETERSFIELD YOUTH THEATRE
(Registered Charity number 1069673)

CONTENTS

1-2	TRUSTEES' REPORT
3	STATEMENT OF FINANCIAL ACTIVITIES
4	BALANCE SHEET
5-9	NOTES TO THE ACCOUNTS
10	INDEPENDENT EXAMINER'S REPORT

PETERSFIELD YOUTH THEATRE

(Registered Charity number 1069673)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees are pleased to present their annual report together with the accounts of the charity for the year ended 31st December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Our purposes

Petersfield Youth Theatre (PYT) is an association which has a Constitution adopted on 7th May 1998. The objectives set out in that Constitution are to advance education in music and theatrical arts amongst young people aged 6 to 23. Further, to give such young people the opportunity to act, sing and dance in at least one annual project.

Our activities and achievements

Every year PYT run workshops for its members. However, due to Covid-19 restrictions this was not possible for much of the year. Similarly, the productions planned for September and December were also cancelled.

However, during August a socially distanced film was made, featuring performances and interviews with members and alumni. This took place over two weeks during the school summer holidays, and features the beautiful area in which we live. PYT would like to thank Bedales Schools, The Country House Company, Petersfield Town Council, MacDonald Oates LLP, White Rose Petersfield and Hampshire County Council for their support in making this film.

Sadly many of the projects scheduled for Spring 2021 have had to be cancelled due to the Covid-19 outbreak. These included workshops scheduled for Spring. However, our Easter Holiday Project called "Come Sing and Dance" for 5 to 12 year olds will be able to take place in a socially distanced way.

Workshops are in progress for the Summer term and it is hoped to resume a full programme of workshops and productions for the rest of 2021.

Financial review and reserves policy

During 2020, our total funds have increased due to the receipt of a legacy and generous donations from our supporters. The income and costs associated with our main charitable activities were significantly reduced and we were fortunate to be able to reduce our overhead costs.

The charity's policy on reserves is to have general funds of approximately £30,000 in general reserves to allow funding of each major production before tickets are sold. The Trustees are aware that although this level of unrestricted funds has been reached, this may be difficult to maintain in the future.

The Covid-19 outbreak will continue to have a significant impact on the financial results of 2021. However, the trustees are reviewing all aspects of expenditure and engaging in discussions with our suppliers to keep these under control.

We would like to thank Sheen Stickland LLP for its support and completion of the Independent Examination.

Governance

The charity is operated by the Executive Committee whose members are the Trustees. Members of the Executive Committee are elected and re-elected at the Annual General Meeting.

Members of the Executive Committee are selected from volunteers who wish to commit further to Petersfield Youth Theatre. They are chosen for their knowledge, commitment and relevant previous experience. An empathy with young people is also necessary.

Before taking up their appointment relevant checks are carried out on new Trustees in accordance with our child protection policies. New Trustees are briefed on their legal responsibilities as Trustees, details of the constitution and provided with recent financial information. All Trustees are encouraged to keep up to date with changes in practice and legislation in their particular areas of expertise.

The Trustees have considered the public benefit requirements and have organised the activities set out above following this guidance.

The Trustees in office during the year were:

Chairman	Lynn Hill
Artistic Director	Nik Ashton
Honorary Secretary	Jane Ace
Honorary Treasurer	Christine Stephens
Elected Members	Gill Davies
	Clare Glancy
	Charlotte Godfrey
	Kathryn Titley (resigned 27 th February 2020)
	Andrew Weddell

PYT can be contacted at The Space, 2A Heath Road, Petersfield, GU31 4DU.

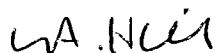
Risk management

The Trustees have a risk management strategy which includes the establishment of policies, systems and procedures which are reviewed regularly. The procedures are designed to minimise or manage any potential impact on the charity should the risks materialise.

Supporters

We would like to thank our 2020 Corporate Patrons: Bedales School, MacDonald Oates LLP, Michel Focard de Fontefiguieres, J F Goodwillie Ltd, Littlejohn Bath Rooms, One Tree Books, The Paul Martin Design Company, and White Rose Petersfield.

The charity could not survive without the considerable support that it receives from its members, their parents and the Friends of PYT. We wish to thank them for their hard work and support throughout the past year.



Lynn Hill
Youth Theatre Director,

06/07/2021

PETERSFIELD YOUTH THEATRE

(Registered Charity No 1069673)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income					
Donations and legacies	1	4,332	10,262	14,594	288
Income from charitable activities	2	43,389	-	43,389	133,922
Other trading activity	3	18,407	3,380	21,787	34,803
Income from investments	4	32		32	31
Total income		<u>66,160</u>	<u>13,642</u>	<u>79,802</u>	<u>169,044</u>
Expenditure					
Expenditure on raising funds	5	3,925	2,070	5,995	10,999
Expenditure on charitable activities	6	36,095	17,461	53,556	164,191
Total expenditure		<u>40,020</u>	<u>19,531</u>	<u>59,551</u>	<u>175,190</u>
Net income (expenditure) and net movement in funds		26,140	(5,889)	20,251	(6,146)
Reconciliation of funds					
Total funds brought forward		10,689	39,275	49,964	56,110
Total funds carried forward		<u>36,829</u>	<u>33,386</u>	<u>70,215</u>	<u>49,964</u>

The notes on pages 5 to 9 form part of these accounts.

PETERSFIELD YOUTH THEATRE

(Registered Charity No 1069673)

BALANCE SHEET AS AT 31st DECEMBER 2020

		2020		2019	
		£	£	£	£
Fixed Assets					
Tangible assets	9		1,092		1,759
Current Assets					
Work in progress		3,460		-	
Debtors		-		7,311	
Prepayments		1,131		959	
Cash at bank and in hand		69,368		67,735	
		<u>73,959</u>		<u>76,005</u>	
Creditors: amounts due within one year	10	4,836		27,800	
		<u>69,123</u>		<u>48,205</u>	
Net current assets			69,123		48,205
Total assets less current liabilities			<u>70,215</u>		<u>49,964</u>
Creditors: amounts due after one year			-		-
Net assets			<u>70,215</u>		<u>49,964</u>
Funds of the Charity					
Unrestricted funds			36,829		10,689
Restricted income funds	11		33,386		39,275
Total funds			<u>70,215</u>		<u>49,964</u>

Approved by

Chairman

W.A. Hill

Secretary

Jamie

Date

06/07/2021

The notes on pages 5 to 9 form part of these accounts.

PETERSFIELD YOUTH THEATRE

(Registered Charity No 1069673)

FOR THE YEAR ENDED 31st DECEMBER 2020

Accounting Policies

- 1 **General information and basis of preparation**

Petersfield Youth Theatre is an association formed in England. The address of the charity is given on page 1 of these financial statements. The nature of the charity's operations and principle activities is to advance education in music and theatrical arts amongst young people.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and the UK Generally Accepted Accounting Practice as it applies from 1 January 2019.

The charity has not included a cashflow statement on the grounds that it is a small charity. The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.
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Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.
- 3 **Incoming resources**
 - a) Grants and donations are included in the SOFA when they are received unconditionally.
 - b) Tax reclaims are included in the SOFA at the same time as the gift to which they relate.
 - c) Production revenue is included in the SOFA when the production has been performed.
 - d) Fees are included in the SOFA when the activity to which the fees relate has occurred.
 - e) The value of volunteer help received is not included in the accounts.
- 4 **Resources expended**

Liabilities are recognised as soon as there is an obligation committing the charity to make the payment.
- 5 **Tangible fixed assets**
 - a) These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost.
 - b) These assets are written off over the following periods on a straight line basis over:

Leasehold improvements	the length of the lease
Equipment	three years
- 6 **Work in progress**

Work in progress has been valued at cost less foreseeable losses.

PETERSFIELD YOUTH THEATRE

(Registered Charity No 1069673)

FOR THE YEAR ENDED 31st DECEMBER 2020

Notes

1 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations	4,332	262	4,594	288
Legacies	-	10,000	10,000	-
	<u>4,332</u>	<u>10,262</u>	<u>14,594</u>	<u>288</u>
Allocation of donation income in 2019	<u>121</u>	<u>167</u>	<u>288</u>	

2 Charitable activities

Subscriptions	2,460		2,460	4,180
Fees	5,518		5,518	41,331
Production Revenue	799	-	799	70,625
Support from Sponsors and Local Authorities				
Petersfield Town Council	2,500		2,500	750
East Hampshire County Council	27,000		27,000	1,000
Hampshire County Council	750		750	500
Waitrose	-		-	398
Radian Housing Association	-		-	700
Others	2,400		2,400	9,450
Space Hire	1,962		1,962	4,988
	<u>43,389</u>	<u>-</u>	<u>43,389</u>	<u>133,922</u>
Allocation of income from charitable activities in 2019	<u>114,302</u>	<u>19,620</u>	<u>133,922</u>	

3 Other trading activities

Set & Costume Hire	15,342		15,342	28,355
Fundraising	3,065	3,380	6,445	6,448
	<u>18,407</u>	<u>3,380</u>	<u>21,787</u>	<u>34,803</u>
Allocation of income from other trading activities in 2019	<u>31,505</u>	<u>3,298</u>	<u>34,803</u>	

4 Investments

All the income from investments derives from monies held in interest bearing deposit accounts and is credited to the unrestricted funds.

PETERSFIELD YOUTH THEATRE

(Registered Charity No 1069673)

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Notes (continued)

5 Raising funds

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Costume Hire Costs	3,925	349	4,274	9,058
Costs of Fundraising	-	1,721	1,721	1,941
	<u>3,925</u>	<u>2,070</u>	<u>5,995</u>	<u>10,999</u>
Allocation of total expenditure on raising funds in 2019	<u>8,334</u>	<u>2,665</u>	<u>10,999</u>	

6 Charitable activities

Contracted Services Productions	6,535	-	6,535	40,214
Set/Lighting/Costumes/Sound	422	-	422	33,399
Royalties/Scripts/Scores/Licences	1,370		1,370	6,517
Venue Hire	150		150	11,670
Other Production Costs	3,025		3,025	12,039
Press & Publicity	1,379		1,379	3,484
Other Contracted Services	-	9,979	9,979	17,152
Admin & Management	6,059		6,059	7,696
Rents, Rates and Premises Insurance	11,324	6,292	17,616	23,068
Light and Heat	1,815		1,815	2,583
Premises Maintenance	2,075	766	2,841	4,183
Equipment Depreciation	1,941	364	2,305	2,091
Bursaries granted	-	60	60	95
Independent Examiners Fees (for reporting on the accounts)	-		-	-
	<u>36,095</u>	<u>17,461</u>	<u>53,556</u>	<u>164,191</u>
Allocation of total expenditure on charitable activities in 2019	<u>136,548</u>	<u>27,643</u>	<u>164,191</u>	

7 Trustees expenses

	2020	2019
Number of trustees who were paid expenses	3	2
Nature of expenses	Fuel & telephone	Fuel & telephone
Total amount paid	£671	£623

PETERSFIELD YOUTH THEATRE

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FOR THE YEAR ENDED 31st DECEMBER 2020

Notes (continued)

8 Transactions with related parties

No payments were made to trustees for their services as trustees.

The following amounts have been paid to trustees for professional services provided:

Name	2020	2019
Lynn Hill	£5,967	£10,608
Nik Ashton	£1,000	£7,107
Charlotte Godfrey	£3,355	£6,470
Gill Davies	£173	£1,243

During the year the spouses of two of the trustees were contracted to provide technical services on an arms length basis for creative activities to the value of £2,550 (2019 - nil). No balances were outstanding at the year end.

9 Fixed assets

	Leasehold improve- ments	Equipment	Total
	£	£	£
Costs			
Balance brought forward	120,074	41,676	161,750
Additions	-	1,638	1,638
Disposals	-	-	-
Balance carried forward	<u>120,074</u>	<u>43,314</u>	<u>163,388</u>
Depreciation and amortisation			
Balance brought forward	120,074	39,917	159,991
Depreciation charge for year	-	2,305	2,305
Depreciation on disposals	-	-	-
Balance carried forward	<u>120,074</u>	<u>42,222</u>	<u>162,296</u>
Net book value			
Brought forward	<u>-</u>	<u>1,759</u>	<u>1,759</u>
Carried forward	<u>-</u>	<u>1,092</u>	<u>1,092</u>

PETERSFIELD YOUTH THEATRE

(Registered Charity No 1069673)

FOR THE YEAR ENDED 31st DECEMBER 2020

Notes (continued)

10 Creditors and accruals

Amounts falling due within one year	2020	2019
	£	£
Trade creditors	4,411	26,238
Accruals and deferred income	425	1,562
Total:	<u>4,836</u>	<u>27,800</u>

11 Movements on restricted funds

	Ron Bowler Memorial Fund	Bursary Fund	The Space	Total
	£	£	£	£
2020				
Fund balances brought forward	29,603	1,304	8,368	39,275
Income	10,000	3,626	16	13,642
Expenditure	(16,620)	(1,781)	(1,130)	(19,531)
Fund balances carried forward	<u>22,983</u>	<u>3,149</u>	<u>7,254</u>	<u>33,386</u>
2019				
Fund balances brought forward	37,191	-	9,307	46,498
Income	19,620	3,340	125	23,085
Expenditure	(27,208)	(2,036)	(1,064)	(30,308)
Fund balances carried forward	<u>29,603</u>	<u>1,304</u>	<u>8,368</u>	<u>39,275</u>

The Space is funding for a permanent venue for PYT members to make, create and develop skills.

The Ron Bowler Memorial Fund supports projects undertaken by PYT.

The Bursary Fund is to provide support for members who otherwise would not be able to participate due to financial barriers.

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	365	727	1,092
Net current assets	36,464	32,659	69,123
Total net assets	<u>36,829</u>	<u>33,386</u>	<u>70,215</u>

Independent Examiner's Report to the Trustees of Petersfield Youth Theatre

I report to the charity trustees on my examination of the accounts of Petersfield Youth Theatre for the year ended 31st December 2020.

Respective responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A C Kensett

A C Kensett FMAAT FCCA
Chartered Certified Accountant
Sheen Stickland
The Engine House, 77 Station Road
Petersfield, Hampshire

Date: 15/2/2021