

THE GREAT BRIDGE COMMUNITY FORUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE GREAT BRIDGE COMMUNITY FORUM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Bob Patel
Mrs Madeline Whatmore
Mrs Linda Paskin
Mr Anthony Whitehouse
Mrs Jackie Dawson
Mr Leigh Whitehouse
Mrs Maggie Turner
Mrs Maureen Whitehouse

Charity number

1069672

Independent examiner

AGS Accountants & Business Advisors Limited
Unit 1
Castle Court 2
Castlegate Way
Dudley
DY1 4RH

THE GREAT BRIDGE COMMUNITY FORUM

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THE GREAT BRIDGE COMMUNITY FORUM

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the year ended 31 March 2021.

The structure of our board of trustees still remains similar to that of previous years. We continue to work with associate members e.g., from the Son's of Rest, Ryders Green Day Care Centre and St Peters Church Committee & Farley Community Allotment who deliver projects with our children from our Play Scheme.

This year has been a very mixed year for the Forum with some successes and some disappointments. The COVID-19 pandemic has made it difficult to continue over the last two years. Sandwell M.B.C closed all community centres, and our paid staff were put on furlough. When we were able to return to work all our paperwork was submitted and our returns to the Charity Commission were accepted on time.

Objectives and activities

Our basic aims remain what they have always been i.e. to welcome all members of the community with information, expertise and contact with partner organisations where necessary and to provide a safer and friendly environment for all young people.

We reopened our centre in July 2021 and it has been slow. We have lost some groups but the surviving ones, particularly the children's have gone beyond our expectations.

The main projects of the Forum i.e. the holiday play scheme and after school club reopened in August 2021 and we were delighted with the uptake seeing old and new service users. We had 2 new volunteers work with us during the holidays giving them experience and input for their C.V's.

Training for our employees has taken place, where possible, online and where applicable we were still able to offer places to other bodies or individuals who would benefit from that training. We continue to be flexible and open to new ideas and ways in which we can serve our community.

Healthy eating and exercise continue to be at the centre of some of our provision.

We continue to look for funding to provide lunches for children during the school holidays. This was a hot topic for government and we hope that it will be considered for future school holidays.

Our project with the Ryders Green Day Care Centre is on hold now due to staff absence. As in previous years, securing funding for this service is still proving to be difficult.

Our relationship with Sandwell Community Care Trust continues to strengthen and we have been working closely with one of their managers to provide activities and trips out for their clients whom have various disabilities.

It is important to us to continue to serve as much of our community as possible with new ideas and new opportunities. Many thanks to our supporters and funders who help us to provide these services to our community and enable us to employ local people and thus contribute to our local economy.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

The Great Bridge Community Forum is fortunate to have a surplus of £78,443 at the period end (2020: £51,621). This surplus will be brought forward into 2022, which will greatly help the community with increased funding for activities and events.

THE GREAT BRIDGE COMMUNITY FORUM

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The trustees who served during the year were:

Mr Bob Patel

Mrs Madeline Whatmore

Mrs Linda Paskin

Mr Anthony Whitehouse

Mrs Jackie Dawson

Mr Leigh Whitehouse

Mrs Maggie Turner

Mrs Maureen Whitehouse

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.

Mrs Maureen Whitehouse

Chair person

11 January 2022

THE GREAT BRIDGE COMMUNITY FORUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GREAT BRIDGE COMMUNITY FORUM

I report to the Trustees on my examination of the financial statements of The Great Bridge Community Forum (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

AGS Accountants & Business Advisors Limited

Unit 1
Castle Court 2
Castlegate Way
Dudley
DY1 4RH

Dated: 11 January 2022

THE GREAT BRIDGE COMMUNITY FORUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<u>Income from:</u>						
Donations and legacies	2	9,900	-	9,900	1,586	1,586
Grants	3	-	80,766	80,766	-	73,853
Total income		<u>9,900</u>	<u>80,766</u>	<u>90,666</u>	<u>1,586</u>	<u>75,439</u>
<u>Expenditure on:</u>						
Raising funds	4	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Charitable activities	5	<u>-</u>	<u>62,644</u>	<u>62,644</u>	<u>-</u>	<u>79,687</u>
Total resources expended		<u>1,200</u>	<u>62,644</u>	<u>63,844</u>	<u>1,200</u>	<u>80,887</u>
Net income/(expenditure) for the year/ Net movement in funds		8,700	18,122	26,822	386	(5,448)
Fund balances at 1 April 2020		<u>35,388</u>	<u>16,233</u>	<u>51,621</u>	<u>35,002</u>	<u>57,069</u>
Fund balances at 31 March 2021		<u><u>44,088</u></u>	<u><u>34,355</u></u>	<u><u>78,443</u></u>	<u><u>16,233</u></u>	<u><u>51,621</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GREAT BRIDGE COMMUNITY FORUM

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		2,535		3,169
Current assets					
Cash at bank and in hand		76,713		52,338	
Creditors: amounts falling due within one year	9	(805)		(3,886)	
Net current assets			75,908		48,452
Total assets less current liabilities			78,443		51,621
Income funds					
Restricted funds			34,355		16,233
Unrestricted funds			44,088		35,388
			78,443		51,621

The financial statements were approved by the Trustees on 11 January 2022

Mrs Maureen Whitehouse
Trustee

THE GREAT BRIDGE COMMUNITY FORUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Great Bridge Community Forum is a charity which aims to offer activities and support to the local community by offering services, activities and support.

1.1 Accounting convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011 "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE GREAT BRIDGE COMMUNITY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33% pa
Fixtures, fittings & equipment	20% pa

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE GREAT BRIDGE COMMUNITY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Value Added Tax

VAT is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.10 Management & Administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to a charitable activity. This includes all the costs of maintaining and protecting Farley Lodge and running the office premises.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	9,900	1,586

3 Grants

	Grants 2021	Grants 2020
	£	£
Services provided under contract	-	7,000
Sales of services by beneficiaries	-	12,100
Performance related grants	19,234	23,153
Ancillary trading income	14,160	10,000
JRS grant funding	47,372	-
Less: deferred income	-	21,600
	80,766	73,853

THE GREAT BRIDGE COMMUNITY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Management costs</u>	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

5 Charitable activities

	Admin costs	Admin costs
	2021	2020
	£	£
Staff costs	51,729	58,331
Depreciation and impairment	634	663
After School and other direct costs	2,185	2,455
Activities, events and trips	90	6,389
Insurance	325	324
Postage and stationery	541	1,059
Telephone	409	802
Consultancy fees.	2,233	1,459
Rates	2,730	4,448
Repairs and maintenance	1,599	3,433
Bank charges	169	324
	<u>62,644</u>	<u>79,687</u>
	<u>62,644</u>	<u>79,687</u>

6 Trustees

Amongst the group of trustees, there are two who manage the Forum. The equivalent paid manager and administrator would cost approximately £30,000 pa.

THE GREAT BRIDGE COMMUNITY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	6	5
	<u> </u>	<u> </u>

Employment costs

	£	£
Wages and salaries	50,956	58,331
Social security costs	773	-
	<u>51,729</u>	<u>58,331</u>

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2020	22,963	30,195	53,158
	<u>22,963</u>	<u>30,195</u>	<u>53,158</u>
At 31 March 2021	22,963	30,195	53,158
	<u>22,963</u>	<u>30,195</u>	<u>53,158</u>
Depreciation and impairment			
At 1 April 2020	22,963	27,026	49,989
Depreciation charged in the year	-	634	634
	<u>22,963</u>	<u>27,660</u>	<u>50,623</u>
At 31 March 2021	22,963	27,660	50,623
	<u>22,963</u>	<u>27,660</u>	<u>50,623</u>
Carrying amount			
At 31 March 2021	-	2,535	2,535
	<u>-</u>	<u>2,535</u>	<u>2,535</u>
At 31 March 2020	-	3,169	3,169
	<u>-</u>	<u>3,169</u>	<u>3,169</u>

THE GREAT BRIDGE COMMUNITY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	(220)	535
Other creditors	-	2,326
Accruals and deferred income	1,025	1,025
	<u>805</u>	<u>3,886</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	2,535	-	2,535	3,169	-	3,169
Current assets/ (liabilities)	75,908	-	75,908	48,452	-	48,452
	<u>78,443</u>	<u>-</u>	<u>78,443</u>	<u>51,621</u>	<u>-</u>	<u>51,621</u>