

The British Deer Society

(A company limited by guarantee)

Consolidated Report and Financial Statements

Year Ended 31 December 2022

**A Charity Registered in England & Wales
Charity No 1069663**

**A Charity Registered in Scotland
Charity No SC037817**

Company No 03485785

The British Deer Society

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The British Deer Society

Trustee/Directors' Annual Report

Year Ended 31 December 2022

ADMINISTRATIVE DETAILS OF THE SOCIETY, TRUSTEE/DIRECTORS AND ADVISERS

THE ADDRESS OF THE CHARITY

The registered office is: The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association as amended May 2012

NAMES AND ADDRESSES OF RELEVANT ORGANISATIONS AND PERSONS

Company Secretary

Mrs. S. J. Stride, The British Deer Society,
The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

Bankers

Barclays Bank, Mid Thames Group,
PO Box 27, Reading, RG21 2HD

Virgin Money, Timor House, Mariner Court,
Clydebank, G81 2NR

Solicitors

Wilsons, Alexandra House, St Johns Street,
Salisbury SP1 2SB

Accountants

Francis Clark LLP, Hitchcock House, Hilltop Park, Devizes Road, Salisbury, SP3 4UF

Independent Examiner

Geoffrey Thomas, Fletcher & Partners, Chartered Accountants & Registered Auditors
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

DETAILS OF THE TRUSTEE/DIRECTORS

The Society is a company limited by guarantee and the serving Trustee/Directors are the individual guarantors in the sum of £10-00 each.

The Trustee/Directors in office throughout the period from 1st of January 2022 to 31st December 2022 (unless stated otherwise) and since the year-end to this report date were as follows:

Lord Andrew Hay – President
Mr Hugh van Cutsem – Chairman
Mr Dominic Griffith – Vice Chairman
Mrs Sarah Gubbins – Treasurer
Mr John Bruce – Area Chairman, Scotland
Dr Morris Charlton – Area Chairman, England and Wales
Mr Alfred Brand (resigned 1 March 2022)
Prof. Simon Gibson
Mrs Dorothy Ireland
Mr Alistair Monkman
Mr Leigh Welch

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

THE STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE SOCIETY

ADDRESS AND REGISTERED CHARITY NUMBERS

THE BRITISH DEER SOCIETY, The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

A company limited by guarantee.

The Society headquarters are at Fordingbridge.

The Society is registered as a Charity with The Charity Commission for England and Wales Charity Registration Number 1069663.

The Society is also registered as a Charity registered in Scotland with the Office of the Scottish Charity Regulator SCO37817.

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association approved by the Charity Commission and registered at Companies House, last amended May 2012.

HOW THE SOCIETY IS CONSTITUTED

THE BRITISH DEER SOCIETY is constituted as a Company Limited by Guarantee, registered Number 3485785

RECRUITMENT, APPOINTMENT AND TRAINING OF TRUSTEE/DIRECTORS

The President and Chairman are elected annually by the general membership. One third of all the other Trustee/Directors retire each year but are eligible for re-election. They are elected by the general membership with the exception of the Chairman of the English and Welsh Area Council (Incorporating Northern Ireland), a position currently held by Dr Morris Charlton and the Chairman of the Scottish Area Council currently John Bruce. These two Trustee/Directors are elected Area Chairmen by their respective Area Councils at the Area Council AGM and hold office as Trustee/Directors by virtue of that appointment. As set out above the English and Welsh Area Council and the Scottish Area Council are entitled to nominate their chairman for the time being as a Trustee/Director for the period for which they hold the office of Area Chairman.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

Trustee/Directors are nominated based on their experience, empathy, and professional skills to ensure the composition of the Board supports the needs of the charity. Trustee/Directors receive copies of the governing documents and information on Charity and Company Law and are encouraged to read information held on the England and Wales Charity Commission and the Office of the Scottish Charity Regulator web sites. Links to new English and Welsh and Scottish Charity information is also made available to the Trustee/Directors.

An introductory pack of financial information, budget packs and quarterly financial reports are also made available to potential and new Trustee/Directors. Trustee/Directors are offered additional training to help them undertake their duties.

The Society belongs to the National Council of Voluntary Organisations which issues regular information on matters of concern to charitable and other not for profit organisations.

CORPORATE GOVERNANCE

The Board meets on a regular basis, primarily monthly online meetings and has at least one annual face to face meeting whenever possible. The Board is supported by a number of sub-board groups with responsibilities for Finance, Policy, Science & Research, Education, Training, Marketing and Communications. Additional work continues between online meeting and email.

The Board is responsible for setting policy, agreeing business plans and budgets, overseeing sub-boards, publishing an annual report and accounts, managing risks, directing and overseeing the work of the CEO and Management Team.

The CEO and Management Team are responsible for implementing policy and delivering the charity's objectives, financial management, developing new initiatives, setting targets and monitoring progress, making and maintaining links with partner organisations, supporting research. They contribute to regional and national developments and respond to deer-related issues, promoting the society's activities while protecting and enhancing its reputation.

THE RELATIONSHIP BETWEEN THE SOCIETY AND RELATED PARTIES.

SUBSIDIARY

In accordance with recommendations of the Charity Commission and the requirements of HMRC, the Society has incorporated a wholly owned operating subsidiary whose results are consolidated in the attached Financial Statements.

THE BRITISH DEER SOCIETY (SALES & SERVICES) LTD

This is constituted as a Company Limited by Guarantee
Registered Number 2957152

The company is wholly owned and controlled by The British Deer Society. A small number of Trustee/Directors of the Charity and the CEO are Directors of the subsidiary. The activity of the company is to act as the trading arm of The British Deer Society.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

OTHER RELATED PARTIES

THE LONSDALE TRUST

The Society is entitled to nominate all the Trustee/Directors of the Lonsdale Trust, a grant making Charity with similar aims to The British Deer Society. The British Deer Society currently receives all the income from the Lonsdale Trust. This is specifically allocated to the Designated Research and Education Funds. The British Deer Society meets the administrative expenses of the Lonsdale Trust.

DEER MANAGEMENT QUALIFICATIONS LTD

The British Deer Society also nominates a Director to the Board of Deer Management Qualifications Ltd, a non-charitable Company Limited by Guarantee, which sets the National Standards in the humane management of deer with the rifle.

The British Deer Society meets all the out-of-pocket expenses of the Nominee Director, who receives no remuneration or expenses from Deer Management Qualifications Ltd.

The British Deer Society is a member of several collaborative organisations.

The British Deer Society Chairman is an ex officio Trustee of the Kenneth Whitehead Trust at Durham University.

RISK MANAGEMENT POLICY

The Society's Trustee/Directors take a responsible view of risk management, and in accordance with the provisions of FRS 102 SORP (Statement of Recommended Practice) Accounting for Charities, examined major risks to which they considered the Society might be exposed, reviewing and putting in place systems and procedures to manage and mitigate them. The process is recorded in a risk register which is subject to regular review by the board.

INVESTMENT POLICY AND INVESTMENT REVIEW

The specific investment powers of the Society are contained in the Articles of Association as follows: Paragraph 3(10): -

To invest the money of the Society not immediately required for its Objects in or on such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed by law and subject also as provided below.

The Society's investment policy can be summarised as follows:

1. To invest the current liquid assets for security of capital and income.
2. To deposit cash in banks covered by the FSCS deposit protection guarantee scheme.
3. For longer term investments to invest with reputable investment brokers.
4. To distribute the income to further the Objects of The British Deer Society.

FUNDS POLICY

The reserve policy is based on an assessment of risk to future income flows. The aim is that there should be a minimum level of liquid reserves of at least £350,000 which equates to at least 6 months expenditure.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

The Education and Research designated funds were set up to sponsor these specific activities of the Society and to attract grants from other individuals and bodies for the purposes of sponsoring education and research into deer related matters. Currently an amount may be transferred to the funds, representing the investment income receivable by the Society plus the income granted by the Lonsdale Trust. It does not include any interest receivable by the branches nor any interest allocated to the Restricted Fund.

Jim Taylor Page Restricted Fund

The fund originated from the receipt of a legacy from the estate of Jim Taylor Page in 2000, which was matched by an equal transfer from the unrestricted general fund of the Society. The purpose of the Jim Taylor Page Restricted Fund is for the income from this fund to be used for yearly bursaries within the educational field.

Legacy Endowment Fund

The Society has had a policy of seeking legacies to promote its direct project work with the proviso that monies received could be used towards costs aligned with the society's mission. The Board has agreed that from 1st January 2022 all future legacies should be credited to Legacies Endowment – Restricted Fund. The income, and if necessary, the capital, may be used to cover costs aligned with the charitable objectives of the Society, including IT, Training, Educational Research, and limited core costs.

These policies are reviewed annually.

GRANT MAKING POLICY

The Society is interested in making grants in connection with the furtherance of knowledge in accordance with objects of The British Deer Society.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

A SUMMARY OF THE OBJECTS OF THE SOCIETY AS SET OUT IN THE GOVERNING DOCUMENT

The Articles of Association, as amended May 2012, is the Governing Document of the Society.

The principal objects of the Society are:

1. The promotion in the public interest of research into the habits of and the scientific study of deer in the British Isles with particular reference to their relationship to the natural habitat, forestry, agriculture and areas to which the public have access
2. The promotion in the public interest knowledge of methods of management humane treatment and humane control of deer.
3. For the promotion of the foregoing primary objects the Society shall have power
 - a. To formulate, publish and disseminate factual information, expert reports and other educational material on deer, their ecology and environment
 - b. to formulate and publish standards of human behaviour in the treatment of deer designed to secure by voluntary observance the elimination of avoidable cruelty
 - c. to secure by publication, laying information or by prosecution of offenders or in any other lawful manner, the due observance of the provisions protective of deer contained in the Deer Act 1991, The Deer (Scotland) Act 1996 or any other or subsequent legislative enactment for the time being in force applicable to deer and intended by Parliament to prohibit avoidable cruelty including the illegal taking of deer in the close season
 - d. to do all such acts as shall be conducive to the promotion of the foregoing primary objects or any of them provided always that nothing in these objects or powers or in any rule or regulation forming part of the constitution of the Society shall authorize or permit the Society as a body established exclusively for charitable purposes to do any act or thing or apply any part of the Society's funds to any purpose not recognized by law as charitable
4. The Society is non-political and as such shall not engage in any party political activity but may do all such other lawful things as are necessary for the achievement of the Society's objects saving that it shall not advocate or adopt any policy for or against any lawful field sport.

PRIORITIES IN 2022:

The Board of Trustees set clear priorities for the CEO which are aligned to the charity's objectives set out above. The CEO was tasked with improving monthly and quarterly financial reporting, strengthening the core executive team, improving the training and educational programmes and raising the charity's profile.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

ACHIEVEMENTS AND PERFORMANCE

The Charity's membership and training income remains strong, and our quality training programmes allowed over 687 people to be trained throughout the year, with some candidates attending multiple courses. We continued to develop and update our training programmes throughout the year, and our training team remain committed to delivering training excellence.

The Charity continued to carry out work to improve our website. Part of this work was the seamless integration of all our IT systems. In August, we began the final part of this programme of improvement; the installation of a new customer relations management system (CRM). Once completed this will allow the staff to work and communicate more efficiently. Our marketing team utilised social media, regular emails and bi-weekly electronic news email *Deerbytes* and we sent updates and information to our branches, members and the general public. Our quarterly journal *Deer* continued to deliver a good mix of editorials, science and research alongside regular branch and members' feedback.

The technical advisor and external affairs team worked throughout the year to answer hundreds of enquiries from the media, not-for-profits, businesses, government bodies and the general public. Part of this work was responding to the Department for the Environment, Food and Rural Affairs / Forestry Commission consultation document on the future English Deer Strategy.

We received a grant from The Lonsdale Trust to help us improve our data collections and recording systems. This funding was gratefully received and has allowed the Charity to update and improve how we collect and record deer and deer habitat data.

The board will continue to review the strategy and set new objectives for the Charity.

SIGNIFICANT ACTIVITIES CONTRIBUTING TO THE ACHIEVEMENT OF THE OBJECTIVES:

The English Deer Strategy DEFRA/FC consultation was released at the start of the summer at a time of political and economic uncertainty and with a short response timeframe. The society was able to engage with our branches and our partner organisations and provide a detailed response to this important consultation.

PLANS FOR FUTURE PERIODS

In 2023, we plan to launch new on-line training, install a new CRM system, establish new membership categories and introduce monthly payment options. The charity will also meet and establish a new or more succinct purpose.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

FINANCIAL REVIEW FOR THE YEAR ENDED 31 DECEMBER 2022

The financial performance of the Society for 2022, as detailed in the attached pages, comprises the consolidated financial statements of The British Deer Society including all branches and the wholly owned subsidiary Sales and Services Ltd. The financial results are presented in the same general format as in previous years. The support costs have been reallocated over the direct charitable and other expenditure in accordance with the current best practice for Charities and the FRS 102 SORP, and on a consistent basis to previous years.

The post COVID-19 effects, combined with the war in Ukraine and the current economic climate have impacted the financial outcomes of the Society throughout 2022. Huge efforts from our small staff team, coupled with the generous support of our branches, members, donors and partners has enabled us to cope with many of the challenges these financial pressures presented. Our strong reserves position has enabled us to maintain our financial stability for the future however we are making some changes to improve our outcomes.

Subsidiary - The British Deer Society (Sales and Services) Ltd.

Sales and Services recorded a very poor result and breakeven was difficult. As a result, we took the decision to close down our subsidiary as of 31st December 2022, and move the assets into the main charity. The Charity Commission's rules on primary purpose trading permit us to trade providing the items and services we sell relate to our primary purpose. I would like to thank all members and others who buy goods from the Society through our website. We have a programme to update our online shop in 2023, expanding our product range, reflecting both the living animal and branded Society merchandise. Please do continue to use this resource for gifts, training, and other related purchases as we believe it is crucial, we offer this facility to our members.

Charity – The British Deer Society

The economic climate made life harder for all charities and this has again been a tough year for the Society, with these measures having an impact on our income generating activities. Due to the hugely appreciated continued support from our members, our Membership income was substantially maintained and our quality training programme, allowed over 687 people to be trained throughout the year, with some candidates attending multiple courses. We were also extremely grateful to receive a Lonsdale grant which added £18,750 to assist us develop our mobile app.

Overall, our total income for 2022 was £783,400 (2021 £737,776).

The Board and staff have been working extremely hard to minimise the impact of these exceptional challenges on the Society and we continue to be confident that we will be able to overcome the short-term operational difficulties that these challenges present and move forward as a more financially sustainable operation.

We continue to recognise that administration costs generally, as well as those of membership, are a significant element of the Society's outgoings. We continually strive to contain and reduce costs where possible whilst also improving financial information for efficient and effective management of the Society. This includes additional non-financial information such as regular reporting on membership and training numbers.

Our funds are held in Investment accounts with a certain level remaining in bank deposit accounts to ensure we have adequate liquidity for our operations. In response to changes in global markets we repositioned our investment portfolio, generating realised losses of £25,338. Our remaining portfolio generated unrealised gains of £24,662 in the year.

The British Deer Society

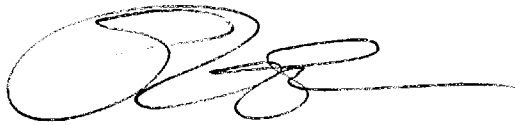
Trustee/Directors Annual Report

Year Ended 31 December 2022

Our investments are monitored regularly, and the relevant risks considered by the Board as and when necessary. We continue to make improvements to our working practices, enhancing our financial and non-financial processes and systems, and enabling the Society to be more effective and have more impact. I would like to record my sincere thanks and appreciation to all the Society's staff and volunteers who have significantly contributed to maintain our position throughout 2022 and towards our future.

Sarah Gubbins

Treasurer

A handwritten signature in black ink, appearing to be 'SG' followed by a long horizontal stroke.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

CHAIRMAN'S REPORT

As I approach my second year as your chairman, I have to acknowledge the excellent work the trustee directors, staff and volunteers have completed throughout the year to ensure the governance and financial resilience of the society withstands the requirements of the Charity Commission and the scrutiny of the public. A huge thanks from me to all who have played such an important part in doing so, from trustee directors and our HQ team to our many volunteers at a Branch level who give tirelessly to support the Society.

We began 2022 with some reservations around Covid-19, but we could never have imagined a war in Europe and the cost of living crisis that followed due to the rapidly spiking inflation rates in this country. Thankfully, we ended 2021 in surplus which put us in a strong financial position and well placed to adapt and navigate our way through the difficult economic environment we found ourselves in. Throughout the year the board continued to meet bi-monthly on Zoom. We have found this new format of holding short regular zoom meetings a great way to manage business while still applying good governance and direction to the society. I believe this is the future for most board meetings, as it is a very cost effective and efficient way to meet up and discuss the relevant issues alongside the challenges and successes of the Society.

In early Spring 2022, we held a governance review day. Although this raised many questions it assisted me with a board and governance review and help to set clearly defined outcomes for the board and CEO. This work will continue into 2023 and should put the BDS on a good footing for the future, supported by strong leadership and good governance.

Deer and deer habitat were very definitely in the public and political eye throughout 2022. The DEFRA/FC consultation gave the Society an opportunity to make its position known and together with our partners we will continue to speak out, especially to those who continually see deer through a negative lens. We believe deer and deer management must be carried out, but it must be achieved in line with local environmental goals and in a humane way. The BDS technical and policy team are well positioned to respond to government, non-government and individuals about deer in their environment and they worked hard to answer this consultation on our behalf. I would like to thank the branches and members who fed into this response as we know it was important that your voice was heard. James Scott, our new policy officer in Scotland has also added to this team and we intend to grow this area of work over the coming years. John Bruce held the Scottish Secretary post for many years and stepped back in May 2022. I would like to thank John for his dedication and commitment to both the BDS and the welfare of deer across the Highlands, Islands and Lowlands of Scotland.

Our training team continued to deliver another successful year. The feedback we receive from course participants continues to rate the BDS training programmes as outstanding, which is a huge credit to the team. In their endeavour to continually improve and deliver excellence they ended the year by launching our first on-line course which places the society in a great place to offer training to a wider number of people.

As I said last year, it is abundantly clear that whilst we have an active and participating membership, the age profile of our members is not getting younger. We absolutely need to position ourselves to ensure we are attracting a wider, younger and more diverse membership. This responsibility falls on all of us. We have a good story to tell, and we've worked hard over many years to tell it. We all have a responsibility to speak about our work and attract new members. We will continue to develop our story and make it accessible and available to everyone. I would be very grateful for your continued input into this important area of work.

Charlotte Corcoran was appointed to our membership department in December and is beginning to drive up our engagement and communications. We continued to update our marketing and PR and intend to develop this area of the Charity, to ensure it is informative and educational and inspiring for

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

all our visitors.

Finally, as I look ahead to 2023, I see so many opportunities for the Society. We have already taken steps to ensure we have the correct staff to assist us as we celebrate our 60th Anniversary. My primary goal is to attract new members by inspiring and educating everyone about deer. We all have a passion for deer, their welfare, and their humane and considerate management, to ensure we have a healthy and sustainable wild deer population. Whilst it's obvious to us, it seems that it needs explaining to many others. If we do this well, we will attract new supporters.

Hugh van Cutsem
Chairman

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

STATEMENT OF TRUSTEE/DIRECTORS RESPONSIBILITIES

The Trustee/Directors are responsible for preparing the Trustee/Directors' Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

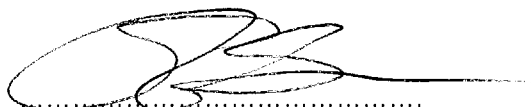
Company and Charity law requires the Trustee/Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the Charity and its subsidiaries and of the surplus or deficit for that period. In preparing these financial statements, the Trustee/Directors have:

- a) selected suitable accounting policies and then applied them consistently
- b) made judgements and estimates that are reasonable and prudent
- c) stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- d) prepared the financial statements on the going concern basis.

The Trustee/Directors have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the appropriate Charity legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

So far as the Trustee/Directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their audit report) of which the company's auditors are unaware and each Trustee/Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On Behalf of the board



Sarah Gubbins
Trustee/Director

Approved by the Board on 24th March 2023

The British Deer Society

Independent Examiner's Report to the Trustee/Directors of The British Deer Society

I report to the charity Trustee/Directors on my examination of the accounts of The British Deer Society and its subsidiary undertakings for the year ended 31 December 2022 which are set out on pages 16 - 46.

Respective responsibilities of Trustee/Directors and Examiner

As the Trustee/Directors of the group, you are responsible for the preparation of the consolidated accounts of The British Deer Society in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The British Deer Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since The British Deer Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The British Deer Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The British Deer Society

Independent Examiner's Report to the Trustee/Directors of The British Deer Society



.....
Geoffrey Thomas
FCA

Crown Chambers
Bridge Street
Salisbury
Wiltshire
SP1 2LZ

Date: *24 March 2023*
.....

The British Deer Society

Consolidated Statement of Financial Activities

Year Ended 31 December 2022

(Including Consolidated Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	353,682	18,750	-	372,432
Charitable activities	4	330,489	-	-	330,489
Other trading activities	5	62,843	-	-	62,843
Investment income	6	17,636	-	-	17,636
Total income		764,650	18,750	-	783,400
Expenditure on:					
Raising funds	7	(313,881)	(7,810)	-	(321,691)
Charitable activities	8	(449,595)	(10,940)	(21,870)	(482,405)
Total expenditure		(763,476)	(18,750)	(21,870)	(804,096)
Net gains/(losses) on investment assets		(676)	-	-	(676)
Net income/(expenditure)		498	-	(21,870)	(21,372)
Net movement in funds		498	-	(21,870)	(21,372)
Reconciliation of funds					
Total funds brought forward		742,755	89,588	43,497	875,840
Total funds carried forward	22	743,253	89,588	21,627	854,468

The British Deer Society

Comparative Consolidated Statement of Financial Activities

Year Ended 31 December 2022

(Including Consolidated Income and Expenditure Account)

2021 Comparison Accounts

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	415,160	39,380	-	454,540
Charitable activities	4	204,570	-	-	204,570
Other trading activities	5	65,091	-	-	65,091
Investment income	6	13,575	-	-	13,575
Total income		698,396	39,380	-	737,776
Expenditure on:					
Raising funds	7	(185,630)	(32,386)	(5,451)	(223,467)
Charitable activities	8	(471,097)	-	(9,549)	(480,646)
Total expenditure		(656,727)	(32,386)	(15,000)	(704,113)
Net gains/(losses) on investment assets		70,289	-	-	70,289
Net income / (expenditure)		111,958	6,694	(15,000)	103,952
Net movement in funds		111,958	6,994	(15,000)	103,952
Reconciliation of funds					
Total funds brought forward		630,797	82,594	58,497	771,888
Total funds carried forward	22	742,755	89,588	43,497	875,840

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 22.

The British Deer Society

Consolidated Balance Sheet

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	14	3,149	12,608
Tangible assets	15	21,420	16,700
Investments	16	511,259	633,135
		<u>535,828</u>	<u>662,443</u>
Current assets			
Stocks	17	4,327	15,921
Debtors	18	16,699	21,509
Cash at bank and in hand	19	392,982	355,226
		<u>414,008</u>	<u>392,656</u>
Creditors: Amounts falling due within one year	20	<u>(93,471)</u>	<u>(174,094)</u>
Net current assets		<u>320,537</u>	<u>218,562</u>
Total assets less current liabilities		<u>856,365</u>	<u>881,005</u>
Creditors: Amounts falling due after more than one year	21	<u>(1,897)</u>	<u>(5,165)</u>
Net assets		<u>854,468</u>	<u>875,840</u>
Funds of the group:			
Designated funds		21,627	43,497
Restricted income funds			
Restricted funds		89,588	89,588
Unrestricted income funds			
Unrestricted funds		<u>743,253</u>	<u>742,755</u>
Total funds	22	<u>854,468</u>	<u>875,840</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements on pages 16 – 46 were approved by the Finance Team and External Examiner, and authorised for issue to the Board of Trustee/Directors on 24 March 2022 and signed on their behalf by:


 Mrs Sarah Gubbins
 Trustee/Director

Company Registration Number: 03485785

The British Deer Society

Charity Balance Sheet

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	14	3,149	12,608
Tangible assets	15	21,420	16,700
Investments	16	511,259	633,135
		<u>535,828</u>	<u>662,443</u>
Current assets			
Stocks	17	4,327	2,306
Debtors	18	19,878	22,904
Cash at bank and in hand	19	390,482	352,720
		<u>414,687</u>	<u>377,930</u>
Creditors: Amounts falling due within one year	20	<u>(94,150)</u>	<u>(169,418)</u>
Net current assets		<u>320,537</u>	<u>208,512</u>
Total assets less current liabilities		<u>856,365</u>	<u>870,955</u>
Creditors: Amounts falling due after more than one year	21	<u>(1,897)</u>	<u>(5,165)</u>
Net assets		<u>854,468</u>	<u>865,790</u>
Funds of the charity:			
Designated funds		21,627	43,497
Restricted income funds			
Restricted funds		89,588	89,588
Unrestricted income funds			
Unrestricted funds		<u>743,253</u>	<u>732,705</u>
Total funds	22	<u>854,468</u>	<u>865,790</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

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The financial statements on pages 16 to 46 were approved by the Finance Team and External Examiner, and authorised for issue to the Board of Trustee/Directors on 24 March 2022 and signed on their behalf by:


Mrs Sarah Gubbins
Trustee/Director:

Company Registration Number: 03485785

The British Deer Society

Consolidated Statement of Cash Flows

Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		(21,371)	103,952
Adjustments to cash flows			
Depreciation	13	10,987	10,272
Amortisation	13	9,459	16,416
Loss/(profit) on sale of fixed assets		(13,664)	-
Revaluation of investments		(7,545)	(63,309)
Investment income	6	(17,636)	(13,575)
		(39,770)	53,756
Working capital adjustments			
(Increase) / decrease in stocks	17	11,594	(6,365)
Decrease/(increase) in debtors	18	4,809	31,471
(Decrease)/increase in creditors	20	3,138	(36,500)
(Decrease)/increase in deferred income		(87,030)	22,038
Net cash flows from operating activities		(107,259)	64,400
Cash flows from investing activities			
Purchase of intangible fixed assets	14	-	(9,261)
Purchase of tangible fixed assets	15	(16,540)	(4,359)
Sale of tangible fixed assets		14,500	-
Purchase of investments		(50,061)	(36,406)
Proceeds from sale of investments		179,480	14,320
Income from dividends	6	17,636	13,575
Net cash provided by (used in) investing activities		145,015	(22,131)
Cash flows from financing activities			
		-	-
Net increase in cash and cash equivalents		37,756	42,269
Cash and cash equivalents at 1 January		355,226	312,957
Cash and cash equivalents at 31 December		392,982	355,226

All of the cash flows are derived from continuing operations during the above two periods.

The British Deer Society

Charity Statement of Cash Flows

Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		(11,321)	103,952
Adjustments to cash flows			
Depreciation	13	10,987	10,272
Amortisation	13	9,459	16,416
Loss/(profit) on sale of fixed assets		(13,664)	-
Revaluation of investments		(7,545)	(63,309)
Investment income	6	(17,636)	(13,575)
		<u>(29,720)</u>	<u>53,756</u>
Working capital adjustments			
(Increase) / decrease in stocks	17	(2,021)	(847)
Decrease/(increase) in debtors	18	3,024	39,422
(Decrease)/increase in creditors	20	8,494	(49,975)
(Decrease)/increase in deferred income		<u>(87,030)</u>	<u>22,038</u>
Net cash flows from operating activities		<u>(107,253)</u>	<u>64,394</u>
Cash flows from investing activities			
Purchase of intangible fixed assets	14	-	(9,261)
Purchase of tangible fixed assets	15	(16,540)	(4,359)
Sale of tangible fixed assets		14,500	-
Purchase of investments		(50,061)	(36,406)
Proceeds from sale of investments		179,480	14,320
Income from dividends	6	17,636	13,575
Net cash provided by (used in) investing activities		<u>145,015</u>	<u>(22,131)</u>
Cash flows from financing activities		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		37,762	42,263
Cash and cash equivalents at 1 January		<u>352,720</u>	<u>310,457</u>
Cash and cash equivalents at 31 December		<u>390,482</u>	<u>352,720</u>

All of the cash flows are derived from continuing operations during the above two periods.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustee/Directors is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the Trustee/Directors on 24 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Basis of preparation

The British Deer Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 December 2022.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a loss after tax for the financial year of £11,321 (2021 - profit of £103,952).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued, and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The Trustee/Directors have reviewed the charity's financial position. As a result of its review the Trustee/Directors believe that the charity is well placed to manage operational and financial risks.

Accordingly, the Trustee/Directors have a reasonable expectation that the Charity and Group have adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustee/Directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Income and endowments

All income is recognised Once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Income received in advance are deferred until entitlement to the income has arisen, at which time, it is credited to the statement of financial activities.

Subscriptions, Donations, Gift Aid, Covenant Tax Refunds, Grants and Legacies receivable

Subscriptions and donations are accounted for on a receipts basis. Included within donations in Note 3 are small Individual amounts from-former members whose membership has lapsed, but who continue to contribute to the Society at a level of less than the normal subscription.

Gift Aid and Covenant Tax Refunds are accounted for as receivable, based on the subscription income received in the year.

Life members' subscriptions are allocated to Income over 15 years.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Grants and donations in respect of capital expenditure are credited against the cost of the assets to which they relate.

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

Legacies are accounted for when it is probable that they will be received, and the amounts receivable can be determined with sufficient reliability.

The Lonsdale Trust net Investment income and related tax credits granted by the Trust are accounted for when receivable.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Quoted investments held directly by the Society are valued in the balance sheet at their market value at the year end. Gains and losses on disposal and revaluation of investments are credited or charged to the funds in which the assets are held.

Expenditure

Support costs represent the costs of the Society's office and administration staff in providing support to the Society's charitable activities and have been allocated in accordance with SORP 2019

Governance Costs represent the costs incurred in connection with the management of the Charity's assets by the Trustee/Directors and the costs of compliance with constitutional, statutory, and legal requirements.

All other expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for that expenditure. Expenses have been allocated to the particular activity when the cost related directly to that activity or apportioned as per note 9.

Irrecoverable VAT is included as part of the cost of the item to which it relates.

Raising funds

Fund raising costs Include the direct costs of fundraising events together with the costs of recruiting and servicing the Society's members.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Fixed assets are stated at historic cost less depreciation. The charity has not set a value below which assets are not capitalised.

Amortisation

Amortisation is provided on all intangible assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:-

Asset class	Amortisation method and rate
Website and software developed	3 years
CRM	3 years

Depreciation and amortisation

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life: as follows:-

Asset class	Depreciation method and rate
Computer equipment	3 years
Office equipment	5 years
Films and library	5 years
Show equipment	5 years
Motor vehicles	5 years
Leasehold premises over the period of the lease	4 years
Equipment held by branches	up to 5 years

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Stock is stated at the lower of cost or net realisable value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

Fixed asset investments

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Fund structure

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustee/Directors/Directors

Designated funds

These are set aside by the Trustee/Directors out of unrestricted general funds for specific future purposes or projects.

Funds equivalent to the income earned from the fixed and current assets investments pertaining to non restricted funds and the income granted by the Lonsdale Trust may be transferred from the general unrestricted fund to the designated funds each year.

Specific expenditure for the purposes specified by the designated funds are alienated directly to those funds each year.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In accordance with the undertakings given in the BDS legacy leaflet all legacies since 2005 have been placed in a Restricted Endowment Fund. The Board has agreed that from 1st January 2022 all future legacies should be credited to the Restricted Endowment Fund. The income, and if necessary, the capital, may be used to cover costs aligned with the charitable objectives of the Society as outlined on page six of this report.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Subscriptions	285,778	-	285,778
Donations	11,643	-	11,643
Gift aid tax recovered	53,576	-	53,576
Sponsorship receivable	-	-	-
Lonsdale Trust income receivable	2,685	-	2,685
Lonsdale Trust grant	-	18,750	18,750
Legacies	-	-	-
	<u>353,682</u>	<u>18,750</u>	<u>372,432</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Subscriptions	338,065	-	338,065
Donations	20,594	-	20,594
Gift aid tax recovered	54,146	-	54,146
Sponsorship receivable	-	-	-
Lonsdale Trust income receivable	2,355	-	2,355
Legacies	-	39,380	39,380
	415,160	39,380	454,540

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Training income	291,093	291,093
Branch activities	39,395	39,395
	330,488	330,488

	Unrestricted funds General £	Total 2021 £
Training income	203,170	203,170
Branch activities	1,400	1,400
	204,570	204,570

5 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Fundraising	24,049	24,049
Trading income	38,794	38,794
	62,843	62,873

	Unrestricted funds General £	Total 2021 £
Fundraising	-	-
Trading income	65,091	65,091
	65,091	65,091

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

6 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from other listed investments	17,636	17,636
Total for 2022	17,636	17,636
	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from other listed investments	13,575	13,575
Total for 2021	13,575	13,575

7 Expenditure on raising funds

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Donations	32,714	-	-	32,714
Membership, marketing and data management	242,373	7,810	-	250,183
Trading	38,794	-	-	38,794
Total for 2022	313,881	7,810	-	321,691

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Donations	25,350	-	1,604	26,954
Membership, marketing and data management	95,189	32,386	3,847	131,422
Trading	65,091	-	-	65,091
Total for 2021	185,630	32,386	5,451	223,467

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Research and education	22,866	-	21,870	44,736
Technical and advisory	139,890	10,311	-	150,201
Media and publications	76,689	-	-	76,689
Training	184,600	629	-	185,229
Other activities	34,566	-	-	34,566
(Gain)/Loss on disposal	(13,664)	-	-	(13,664)
Deer initiative	4,648	-	-	4,648
Total for 2022	449,595	10,940	21,870	482,405

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Research and education	111,907	-	1,190	113,097
Technical and advisory	93,359	-	6,418	99,777
Media and publications	105,272	-	1,063	106,335
Training	133,614	-	-	133,614
Other activities	23,428	-	637	24,065
Deer initiative	3,517	-	241	3,758
Total for 2021	471,097	-	9,549	480,646

9 Governance costs

	2022 £	2021 £
Independent examination fees and other services	600	600
Governance costs of subsidiaries	1,805	1,805
Legal and professional fees	35	35
AGM and statutory expenses	9,053	10,826
	11,493	13,266

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

10 Analysis of support costs

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the key activities for raising funds and charitable activities (see notes 7 and 8) in the year. Refer to the table below for the basis of apportionment and the analysis of the support and governance costs.

Support costs allocated to raising funds

	Basis of allocation	Governance costs £	General support £	Total 2022 £	Total 2021 £
Salaries and related costs	Allocated based upon time	-	137,722	137,722	115,177
General office expenses	Allocated based upon usage	-	123,912	123,912	93,009
Accountancy fees	Governance	2,405	15,405	17,810	14,165
Legal and professional fees	Governance	35	-	35	35
AGM and meeting expenses	Governance	9,053	-	9,053	10,826
		<u>11,493</u>	<u>277,039</u>	<u>288,532</u>	<u>233,212</u>

11 Staff costs and emoluments

	2022 £	2021 £
Gross salaries	284,860	267,559
Employers National Insurance	31,088	26,910
Pension Contributions	14,878	11,330
Total staff costs and emoluments	<u>330,826</u>	<u>305,799</u>
Average head count of employees		
Technical	2	6
Support	6	4
Governance	-	-

There was one employee with emoluments between £60,001 - £70,000 (2021 £Nil)

The Trustee/Directors neither received nor waived any emoluments during the year, however the following honoraria were payable as permitted under the governing document. Out of pocket expenses were reimbursed to 4 (2021: 3) Trustee/Directors as follows:

	2022 £	2021 £
Travelling and accommodation	<u>1,796</u>	<u>1,117</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

During the year the charity purchased the part time services of Mr. J. Bruce as part time Scottish officer, from Bruce Countryside Developments Ltd. The total costs including travel etc. amounted to £3,932 (2021: £9,536). Mr J. Bruce is a director of Bruce Countryside Developments Ltd.

The charity also purchased during the year, services from Mr. D. Griffith as a part time Course manager for £1,200 (2021: nil), Mr. A. Monkman for £1,917 (2021: £3,200) and Dr. M. Charlton for £0 (2021: £42).

12 Pension costs

The charity operates a defined contributions scheme. The assets of the scheme are held separately from those of the charity in an Independently administered fund. The Society also pays a contribution to SIPP scheme on behalf of one employee.

The pension costs represent the contributions payable by the charity to the fund. in 2022 these amounted to £14,848 (2021 £11,330) There were no outstanding or prepaid contributions at the end of 2022.

	2022 £	2021 £
During the year the following number of employees accrued retirement benefits under the Money Purchase Scheme	5	6
During the year the following number of employees accrued retirement benefits under the SIPP Scheme	-	1

13 Net income

	2022 £	2021 £
Net income is charged with the following costs		
Depreciation	10,987	10,272
Amortisation	9,459	16,416
Fees for accountancy and other services	2,400	2,400
	<u>22,846</u>	<u>29,088</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

14 Intangible fixed assets

Group

	Website & other intangible asset £	Total £
Cost		
At 1 January 2022	110,445	110,445
Additions	-	-
At 31 December 2022	110,445	110,445
Amortisation		
At 1 January 2022	97,837	97,837
Charge for the year	9,459	9,459
At 31 December 2022	116,076	116,076
Net book value		
At 31 December 2022	3,149	3,149
At 31 December 2021	12,608	12,608

Charity

	Website & other intangible asset £	Total £
Cost		
At 1 January 2022	110,445	110,445
Additions	-	-
At 31 December 2022	110,445	110,445
Amortisation		
At 1 January 2022	97,837	97,837
Charge for the year	9,459	9,459
At 31 December 2022	107,296	107,296
Net book value		
At 31 December 2022	3,149	3,149
At 31 December 2021	12,608	12,608

Development costs

Development costs have been capitalised in accordance with FRS 102 Section 18 Intangible Assets other than Goodwill and are therefore not treated as a deficit to the charity.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

15 Tangible fixed assets

	Land and buildings £	Training equipment £	Motor vehicles £	Computer equipment £	Office equipment £	Branch assets £	Total £
Cost							
At 1 January 2022	102,619	30,154	24,883	25,743	27,436	54,835	265,670
Additions	-	1,167	-	3,340	2,850	9,185	16,542
Disposals	(1,233)	(8,399)	(24,883)	(6,423)	(13,058)	-	(53,996)
At 31 December 2022	101,386	22,922	-	22,660	17,228	64,020	228,216
Depreciation							
At 1 January 2022	102,619	29,815	19,868	24,599	25,638	46,431	248,969
Charge for the year	-	431	4,179	1,748	1,101	3,528	10,987
Eliminated on disposal	(1,233)	(8,399)	(24,047)	(6,423)	(13,059)	-	(53,160)
At 31 December 2022	101,386	21,847	-	19,924	13,680	49,959	206,796
Net book value							
At 31 December 2022	-	1,075	-	2,736	3,548	14,061	21,420
At 31 December 2021	-	339	5,015	1,144	1,798	8,404	16,700

Group: Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £Nil (2021 - £Nil) in respect of leaseholds.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

	Land and buildings £	Training equipment £	Motor vehicles £	Computer equipment £	Office equipment £	Branch assets £	Total £
Cost							
At 1 January 2022	102,619	30,154	24,883	25,743	27,436	54,835	265,670
Additions	-	1,167	-	3,340	2,850	9,185	16,542
Disposals	(1,233)	(8,399)	(24,883)	(6,423)	(13,058)	-	(53,996)
At 31 December 2022	101,386	22,922	-	22,660	17,228	64,020	228,216
Depreciation							
At 1 January 2022	102,619	29,815	19,868	24,599	25,638	46,431	248,970
Charge for the year	-	431	4,179	1,748	1,101	3,528	10,987
Eliminated on disposal	(1,233)	(8,399)	(24,047)	(6,423)	(13,059)	-	(53,161)
At 31 December 2022	101,386	21,847	-	19,924	13,680	49,959	206,796
Net book value							
At 31 December 2022	-	1,075	-	2,736	3,548	14,061	21,420
At 31 December 2021	-	339	5,015	1,144	1,798	8,404	16,700

Charity: Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £Nil (2021 - £Nil) in respect of leaseholds.

The British Deer Society
Notes to the Financial Statements
Year Ended 31 December 2022

16 Fixed asset investments

Group

	2022	2021
	£	£
Other investments	511,259	633,135

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	633,135	633,135
Additions	50,061	50,061
Disposals (OMV)	(196,599)	(196,599)
Revaluation	24,662	24,662
At 31 December 2022	511,259	511,259
Net book value		
At 31 December 2022	511,259	511,259
At 31 December 2021	633,135	633,135

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Charity

	2022 £	2021 £
Other investments	511,259	633,135

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	633,135	633,135
Additions	50,061	50,061
Disposals (OMV)	(196,599)	(196,599)
Revaluation	24,662	24,662
At 31 December 2022	511,259	511,259
Net book value		
At 31 December 2022	511,259	511,259
At 31 December 2021	633,135	633,135

17 Stock

	2022 £	Group 2021 £	2022 £	Charity 2021 £
Stocks	4,327	15,921	4,327	2,306

18 Debtors

	2022 £	Group 2021 £	2022 £	Charity 2021 £
Trade debtors	121	1,241	121	270
Due from group undertakings	-	-	3,179	2,366
Prepayments	16,578	20,268	16,578	20,268
VAT recoverable	-	-	-	-
Other debtors	-	-	-	-
	16,699	21,509	19,878	22,904

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

19 Cash and cash equivalents

	2022 £	Group 2021 £	2022 £	Charity 2021 £
Cash at bank	392,982	355,226	390,482	352,720

20 Creditors: amounts falling due within one year

	2022 £	Group 2021 £	2022 £	Charity 2021 £
Trade creditors	15,192	14,245	15,192	13,513
Due to group undertakings	-	-	-	-
Other taxation and social security	8,806	16,915	10,985	14,471
Life subscription fund	3,268	3,268	3,268	3,268
Other creditors	475	526	475	526
Accruals	20,620	7,000	19,120	5,500
Deferred income	45,110	132,140	45,110	132,140
	93,471	174,094	94,150	169,418

21 Creditors: amounts falling due after one year

	2022 £	Group 2021 £	2022 £	Charity 2021 £
Life Subscription fund	1,897	5,165	1,897	5,165
	1,897	5,165	1,897	5,165

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

22 Funds

Group

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	742,755	764,650	(764,152)	743,253
Restricted funds	89,588	18,750	(18,750)	89,588
Designated funds				
Expendable	43,497	-	(21,870)	21,627
Total funds	875,840	783,400	(804,772)	854,468

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	630,797	768,685	(656,727)	742,755
Restricted funds	82,594	39,380	(32,386)	89,588
Designated funds				
Expendable	58,497	-	(15,000)	43,497
Total funds	771,888	808,065	(704,113)	875,840

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Charity

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	732,705	725,856	(715,308)	743,253
Restricted funds	89,588	18,750	(18,750)	89,588
Designated funds				
Expendable	43,497	-	(21,870)	21,627
Total funds	865,790	744,606	(755,928)	854,468
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	620,747	742,030	(630,072)	732,705
Restricted funds	82,594	39,380	(32,386)	89,588
Designated funds				
Expendable	58,497	-	(15,000)	43,497
Total funds	761,838	781,410	(677,458)	865,790

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

23 Analysis of net assets between funds

Group

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Intangible fixed assets	3,149	-	-	3,149
Tangible fixed assets	21,420	-	-	21,420
Fixed asset investments	511,259	-	-	511,259
Current assets	302,793	21,627	89,588	414,008
Current liabilities	(93,471)	-	-	(93,471)
Long term liabilities	(1,897)	-	-	(1,897)
Total net assets	743,253	21,627	89,588	854,468

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Intangible fixed assets	12,608	-	-	12,608
Tangible fixed assets	16,700	-	-	16,700
Fixed asset investments	633,135	-	-	633,135
Current assets	244,845	43,497	89,588	377,930
Current liabilities	(169,418)	-	-	(169,418)
Long term liabilities	(5,165)	-	-	(5,165)
Total net assets	732,705	43,497	89,588	865,790

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Charity

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General £	Designated £	£	£
Intangible fixed assets	3,149	-	-	3,149
Tangible fixed assets	21,420	-	-	21,420
Fixed asset investments	511,259	-	-	511,259
Current assets	303,472	21,627	89,588	414,687
Current liabilities	(94,150)	-	-	(94,150)
Long term liabilities	(1,897)	-	-	(1,897)
Total net assets	743,253	21,627	89,588	854,468

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General £	Designated £	£	£
Intangible fixed assets	12,608	-	-	12,608
Tangible fixed assets	16,700	-	-	16,700
Fixed asset investments	633,135	-	-	633,135
Current assets	244,845	43,497	89,588	377,930
Current liabilities	(169,418)	-	-	(169,418)
Long term liabilities	(5,165)	-	-	(5,165)
Total net assets	732,705	43,497	89,588	865,790

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

24 Related party transactions

Charity

During the year the charity made the following related party transactions:

Deer Management Qualifications Limited

This, a not-for-profit company, is a provider of accreditation for qualifications in the management of deer. The British Deer Society is one of several organisations who provide training within the scope of this accreditation. This is at an arm's length and in line with their normal trading agreement.

Income receivable for the supply of assessment material is dealt with in The British Deer Society Charity. During the year the charity paid DMQ £42,518 (2021 £29,629) in respect of registration fees.

Mr D Griffith is a Director of DMQ and is also a Trustee/Director of The British Deer Society. No remuneration or benefits are received in respect of the duties undertaken.

At the balance sheet date, the amount due to/from Deer Management Qualifications Limited was £2,945 (2021 - £Nil).

The Lonsdale Trust

The following Trustee/Directors of this Trust, which granted the Society the trust income for the year (see note 3) are also Trustee/Directors of The British Deer Society. Mr Hugh Van Cutsem and Mrs S. Gubbins. The Lonsdale Trust currently has a total of five Trustee/Directors.

At the balance sheet date, the amount due to/from the Lonsdale Trust was £Nil (2021 - £Nil).

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

25 Commercial trading operations and investment in trading subsidiaries

	BDS (S&S) Ltd	
	2022	2021
	£	£
Total income	38,794	65,091
Less direct expenditure	(25,057)	(40,307)
Gross profit	13,737	24,784
Administrative costs	(13,737)	24,334
Profit/loss before interest and taxation	-	450
Interest	-	(450)
Profit after interest and taxation	-	-
Donation to parent under Gift Aid	(10,050)	-
Retained in subsidiary	-	-

	BDS (S&S) Ltd	
	2022	2021
	£	£
Retained profit for the financial year	-	-
Balance brought forward at 1 January 2022	10,050	10,050
Donation to parent under gift aid	(10,050)	-
Retained in subsidiary	-	10,050

The assets and liabilities of the subsidiary was as follows:

	BDS (S&S) Ltd	
	2022	2021
	£	£
Fixed assets	-	13,615
Net current assets	2,179	971
Cash	2,500	2,506
Creditors > 1 year	(4,679)	(7,042)
Total net assets	-	10,050

