

The British Deer Society

(A company limited by guarantee)

Consolidated Report and Financial Statements

Year Ended 31 December 2021

**A Charity Registered in England & Wales
Charity No 1069663**

**A Charity Registered in Scotland
Charity No SC037817**

Company No 03485785

The British Deer Society

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Trustee/Directors' Annual Report

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ADMINISTRATIVE DETAILS OF THE SOCIETY, TRUSTEE/DIRECTORS AND ADVISERS

THE ADDRESS OF THE CHARITY

The registered office is: The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association as amended May 2012

NAMES AND ADDRESSES OF RELEVANT ORGANISATIONS AND PERSONS

Company Secretary

Mrs. S. J. Stride, The British Deer Society,
The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

Bankers

Barclays Bank, Mid Thames Group,
PO Box 27, Reading, RG21 2HD

Virgin Money, Timor House, Mariner Court,
Clydebank, G81 2NR

Solicitors

Wilsons, Alexandra House, St Johns Street,
Salisbury SP1 2SB

Accountants

Francis Clark LLP, Hitchcock House, Hilltop Park, Devizes Road, Salisbury, SP3 4UF

Independent Examiner

Geoffrey Thomas, Fletcher & Partners, Chartered Accountants & Registered Auditors
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

DETAILS OF THE TRUSTEE/DIRECTORS

The Society is a company limited by guarantee and the serving Trustee/Directors are the individual guarantors in the sum of £10-00 each.

The Trustee/Directors in office throughout the period from 1st of January 2021 to 31st December 2021 (unless stated otherwise) and since the year-end to this report date were as follows:

Lord Andrew Hay – President
Professor Rory Putman (Chairman: resigned 16 May 2021)
Mr Hugh van Cutsem – Chairman: 16 May 2021
Mr Dominic Griffith – Vice Chairman
Mrs Sarah Gubbins – Treasurer
Mr John Bruce – Area Chairman, Scotland
Dr Morris Charlton – Area Chairman, England and Wales
Mr Alfred Brand (resigned 1 March 2022)
Prof. Simon Gibson
Mrs Dorothy Ireland
Mr John Johnson (resigned 16 May 2021)
Mr Alistair Monkman
Mr Nicholas Rout (resigned 8 February 2021)
Mr Leigh Welch

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THE STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE SOCIETY

ADDRESS AND REGISTERED CHARITY NUMBERS

THE BRITISH DEER SOCIETY, The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

A company limited by guarantee.

The Society headquarters are at Fordingbridge.

The Society is registered as a Charity with The Charity Commission for England and Wales Charity Registration Number 1069663.

The Society is also registered as a Charity registered in Scotland with the Office of the Scottish Charity Regulator SCO37817.

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association approved by the Charity Commission and registered at Companies House, last amended May 2012.

HOW THE SOCIETY IS CONSTITUTED

THE BRITISH DEER SOCIETY is constituted as a Company Limited by Guarantee, registered Number 3485785

RECRUITMENT, APPOINTMENT AND TRAINING OF TRUSTEE/DIRECTORS

The President and Chairman are elected annually by the general membership. One third of all the other Trustee/Directors retire each year but are eligible for re-election. They are elected by the general membership with the exception of the Chairman of the English and Welsh Area Council (Incorporating Northern Ireland), a position currently held by Dr Morris Charlton and the Chairman of the Scottish Area Council currently John Bruce. These two Trustee/Directors are elected Area Chairmen by their respective Area Councils at the Area Council AGM and hold office as Trustee/Directors by virtue of that appointment. As set out above the English and Welsh Area Council and the Scottish Area Council are entitled to nominate their chairman for the time being as a Trustee/Director for the period for which they hold the office of Area Chairman.

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Trustee/Directors are nominated based on their experience, empathy, and professional skills to ensure the composition of the Board supports the needs of the charity. Trustee/Directors receive copies of the governing documents and information on Charity and Company Law and are encouraged to read information held on the England and Wales Charity Commission and the Office of the Scottish Charity Regulator web sites. Links to new English and Welsh and Scottish Charity information is also made available to the Trustee/Directors.

An introductory pack of financial information, budget packs and quarterly financial reports are also made available to potential and new Trustee/Directors. Trustee/Directors are offered additional training to help them undertake their duties.

The Society belongs to the National Council of Voluntary Organisations which issues regular information on matters of concern to charitable and other not for profit organisations.

CORPORATE GOVERNANCE

The Board meets on a regular basis, primarily monthly online meetings and has at least one annual face to face meeting whenever possible. The Board is supported by a number of sub-board groups with responsibilities for Finance, Policy, Science & Research, Education, Training, Marketing and Communications. Additional work continues between online meeting and email.

The Board is responsible for setting policy, agreeing business plans and budgets, overseeing sub-boards, publishing an annual report and accounts, managing risks, directing and overseeing the work of the CEO and Management Team.

The CEO and Management Team are responsible for implementing policy and delivering the charity's objectives, financial management, developing new initiatives, setting targets and monitoring progress, making and maintaining links with partner organisations, supporting research. They contribute to regional and national developments and respond to deer-related issues, promoting the society's activities while protecting and enhancing its reputation.

THE RELATIONSHIP BETWEEN THE SOCIETY AND RELATED PARTIES.

SUBSIDIARY

In accordance with recommendations of the Charity Commission and the requirements of HMRC, the Society has incorporated a wholly owned operating subsidiary whose results are consolidated in the attached Financial Statements.

THE BRITISH DEER SOCIETY (SALES & SERVICES) LTD

This is constituted as a Company Limited by Guarantee
Registered Number 2957152

The company is wholly owned and controlled by The British Deer Society. A small number of Trustee/Directors of the Charity and the CEO are Directors of the subsidiary. The activity of the company is to act as the trading arm of The British Deer Society.

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OTHER RELATED PARTIES

THE LONSDALE TRUST

The Society is entitled to nominate all the Trustee/Directors of the Lonsdale Trust, a grant making Charity with similar aims to The British Deer Society. The British Deer Society currently receives all the income from the Lonsdale Trust. This is specifically allocated to the Designated Research and Education Funds. The British Deer Society meets the administrative expenses of the Lonsdale Trust.

DEER MANAGEMENT QUALIFICATIONS LTD

The British Deer Society also nominates a Director to the Board of Deer Management Qualifications Ltd, a non-charitable Company Limited by Guarantee, which sets the National Standards in the humane management of deer with the rifle.

The British Deer Society meets all the out-of-pocket expenses of the Nominee Director, who receives no remuneration or expenses from Deer Management Qualifications Ltd.

The British Deer Society is a member of several collaborative organisations.

The British Deer Society Chairman is an ex officio Trustee of the Kenneth Whitehead Trust at Durham University.

RISK MANAGEMENT POLICY

The Society's Trustee/Directors take a responsible view of risk management, and in accordance with the provisions of FRS 102 SORP (Statement of Recommended Practice) Accounting for Charities, examined major risks to which they considered the Society might be exposed, reviewing and putting in place systems and procedures to manage and mitigate them. The process is recorded in a risk register which is subject to regular review by the board.

INVESTMENT POLICY AND INVESTMENT REVIEW

The specific investment powers of the Society are contained in the Articles of Association as follows: Paragraph 3(10): -

To invest the money of the Society not immediately required for its Objects in or on such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed by law and subject also as provided below.

The Society's investment policy can be summarised as follows:

1. To invest the current liquid assets for security of capital and income.
2. To deposit cash in banks covered by the FSCS deposit protection guarantee scheme.
3. For longer term investments to invest with reputable investment brokers.
4. To distribute the income to further the Objects of The British Deer Society.

FUNDS POLICY

The reserve policy is based on an assessment of risk to future income flows. The aim is that there should be a minimum level of liquid reserves of at least £350,000 which equates to at least 6 months expenditure.

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The Education and Research designated funds were set up to sponsor these specific activities of the Society and to attract grants from other individuals and bodies for the purposes of sponsoring education and research into deer related matters. Currently an amount may be transferred to the funds, representing the investment income receivable by the Society plus the income granted by the Lonsdale Trust. It does not include any interest receivable by the branches nor any interest allocated to the Restricted Fund.

Jim Taylor Page Restricted Fund

The fund originated from the receipt of a legacy from the estate of Jim Taylor Page in 2000, which was matched by an equal transfer from the unrestricted general fund of the Society. The purpose of the Jim Taylor Page Restricted Fund is for the income from this fund to be used for yearly bursaries within the educational field.

Legacy Endowment Fund

The Society has had a policy of seeking legacies to promote its direct project work with the proviso that monies received could be used towards costs aligned with the society's mission. The Board has agreed that from 1st January 2022 all future legacies should be credited to a Restricted Endowment Fund. The income, and if necessary, the capital, may be used to cover costs aligned with the charitable objectives of the Society, including IT, Training, Educational Research, and limited core costs.

These policies are reviewed annually.

GRANT MAKING POLICY

The Society is interested in making grants in connection with the furtherance of knowledge in accordance with objects of The British Deer Society.

OBJECTIVES AND ACTIVITIES

A SUMMARY OF THE OBJECTS OF THE SOCIETY AS SET OUT IN THE GOVERNING DOCUMENT

The Articles of Association, as amended May 2012, is the Governing Document of the Society.

The principal objects of the Society are:

1. The promotion in the public interest of research into the habits of and the scientific study of deer in the British Isles with particular reference to their relationship to the natural habitat, forestry, agriculture and areas to which the public have access
2. The promotion in the public interest knowledge of methods of management humane treatment and humane control of deer.
3. For the promotion of the foregoing primary objects the Society shall have power
 - a. To formulate, publish and disseminate factual information, expert reports and other educational material on deer, their ecology and environment
 - b. to formulate and publish standards of human behaviour in the treatment of deer designed to secure by voluntary observance the elimination of avoidable cruelty

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- c. to secure by publication, laying information or by prosecution of offenders or in any other lawful manner, the due observance of the provisions protective of deer contained in the Deer Act 1991, The Deer (Scotland) Act 1996 or any other or subsequent legislative enactment for the time being in force applicable to deer and intended by Parliament to prohibit avoidable cruelty including the illegal taking of deer in the close season
 - d. to do all such acts as shall be conducive to the promotion of the foregoing primary objects or any of them provided always that nothing in these objects or powers or in any rule or regulation forming part of the constitution of the Society shall authorize or permit the Society as a body established exclusively for charitable purposes to do any act or thing or apply any part of the Society's funds to any purpose not recognized by law as charitable
4. The Society is non-political and as such shall not engage in any party political activity but may do all such other lawful things as are necessary for the achievement of the Society's objects saving that it shall not advocate or adopt any policy for or against any lawful field sport.

PRIORITIES IN 2021:

As the UK slowly opened up and we began to move into a post pandemic period, we managed to clear most of our training backlog. We carried out COVID-19 risk assessments and continued following Government guidance which throughout the year allowed us to begin to switch between home and office-based working and attend some game fairs. This has proven a satisfactory way to run our business and has helped us to control our finances and resources extremely effectively.

We used 2021 to begin a huge piece of IT work to upgrade and fully integrate all our IT systems. Once completed, this work will improve our IT security and provide us with state-of-the-art accounts and, secure and future proof IT. Finally, our marketing team worked to ensure our Deer Aware campaign, social media and PR was successful. We ended 2021 in a very positive position and the team and branch volunteers all worked tirelessly to ensure the Society was back.

ACHIEVEMENTS AND PERFORMANCE

SIGNIFICANT ACTIVITIES CONTRIBUTING TO THE ACHIEVEMENT OF THE OBJECTIVES:

COMMS AND OUTREACH

The eagerly awaited British Deer Society new website launched in February 2021. The preparation had been a massive undertaking with 600 pages plus hundreds of images, resource files and products which required checking and revising, a huge assignment. The website now has over 800 pages and many more assets and continues to grow. Massive thanks are due to our technical teams who painstakingly completed the task.

Since launch up to the end of 2021, the website received 248,339 visits with 1,391,294 pages being viewed. Every month the website generated several hundred email and phone enquiries from members, the public and wider media. Our most popular pages are those devoted to the six species of deer followed by advice relating to deer issues and information on our excellent and high-quality training. By updating our website, we can do so much more than before including bringing Digital Deer onto the main site allowing visitors, a chance to read and view the taster edition of our quarterly magazine Deer. We are excited about the website's future prospects and can't wait to see what else it will be able to do for us in 2022.

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Raising Our Profile

In 2021 the charity launched a new strategy to raise its profile online. The plan put a greater focus on our own content creation while also forging relationships with both professional and amateur wildlife photographers who share our passion for deer. As a result, our social media channels saw an incredible increase in followers and engagement during 2021:

Facebook: 13.5K followers up 10% on the previous year. Engagement up nearly 300%

Twitter: 4k followers up 12% on the previous year. Engagement up 56%

Instagram: 4K followers up 56% on the previous year. Engagement up 310%

What started as a small initiative to raise our profile has now evolved into an exciting opportunity for us. Many more people are now listening to what we have say on deer, including mainstream media organisations. We look forward to building on this success in 2022.

The increased profile resulted in major activity particularly for Technical Adviser, Charles Smith-Jones and Deer Officer Glyn Ingram responding to a continuous raft of questions about deer, submitted by both media and the public. During 2021 they fielded interviews and provided information for many media sources including BBC Winterwatch and Countryfile, BBC local radio channels, Channel Four, The Daily Telegraph, The Independent, The Guardian, The Daily Mail, The Washington Post and numerous online news sites. Topics included: white deer, requests for identification, dog attacks on wild deer – disturbingly frequent during 2021, injured or trapped deer, deer damage prevention, deer numbers and distribution, high deer densities (particularly fallow), urban deer, concerns around building & road development, DVCs and preventing them, local authorities and road signage etc, railway companies and preventing train collisions, feeding deer in gardens, not feeding deer in parks, excluding deer from gardens, hunting deer with hounds, concern over (legal) hunting & culling activity, carriage of firearms in public places, deer management objectives.

DeerAware in 2021

The British Deer Society was delighted to once again partner with National Highways (formerly Highways England) for the "DeerAware" road safety campaign. This long running important initiative aims to improve awareness about how deer collisions can be avoided and what drivers should do if in the event of a collision. The campaign also collects and collates deer vehicle collision reports to produce hot spot maps of the UK to help identify high risk areas where safety improvements could be made. The Autumn awareness campaign ran from the start of September through to the end of November to coincide with the peak in collisions often seen around the rutting season for red, fallow, sika, and water deer. At the same time with the expert assistance of BDS member Dr Jochen Langbein, (PhD (Zool) MSc (Ecol) MCIEEM) a new series of hotspot maps was produced covering reports submitted from 2010 to 2019. These maps are freely available to download from the DeerAware website. Additionally, work has been progressing on 2020 maps with the expectation of completion in 2022. We are extremely grateful for the reports and support to date and continue to ask our members and supporters to submit deer collisions reports via the DeerAware website or the BDS Deer App to help us continue this valuable work.

Continuing IT Improvements

In 2021, the charity invested in updating several IT systems to help streamline operations and improve our security and compliance. As well as launching our new website, we also moved IT support and web development to new suppliers. Our new IT support company The Silver Cloud Business completed a full audit of our systems and began a series of improvements in the autumn of 2021. This work is continuing in 2022 with an improved infrastructure coming online soon.

There was also a major overhaul of our accounting systems including a move to a new solution for our accounts. This was an extensive and complex project but has already made a significant

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difference to our accounts management. In 2022 the society will be benefiting greatly from the work in 2021 which will bring significant improvements to our operations.

COLLABORATIVE WORKING AROUND THE UK

Scottish effort saw BDS involved with the deer sector following up on elements of the resultant 99 recommendations emanating from the Deer Working Group's efforts. BDS was one of eleven leading deer management stakeholders that launched proposals looking to utilise community resources to boost deer management on public land in Scotland. The intended benefits would be to build resilience into the management framework; enable a sustainable food source to be harvested, processed and consumed locally; protect the environment; improve economic productivity and enhance community knowledge of deer impacts and benefits. Scotland's Wild Deer Best Practice Working Group continued focus on amending and adding to its documentation and considering ways that topics such as Woodland Habitat Impact Assessment systems might become grant approved. A University of Highlands and Islands (UHI) conference brought together ecologically based and politically opposing organisations seeking to affect current upland uses whilst engaging in the Scottish Government's transition to zero carbon. Food Standards Scotland produced a revised Wild Game Meat Hygiene publication to separate Scottish issues from those of the Food Standards Agency (England, Wales and Northern Ireland). BDS Branch work and range days were able to resume again and there was a welcome return to the Scottish Game Fair.

Northern Ireland was back to some sort of normality by early summer with the branch able to conduct carefully monitored range days. Earlier in the year they also co-operated with Assistant Professor Simone Cuiti of University College, Dublin working on a mobile phone app project that he and associates had developed collecting deer data with a view to gaining an all-island view of numbers, distribution and species along with cull statistics.

Meanwhile, the England Tree Strategy gathered pace on the mainland, occupying many in the race to plant trees and achieve greater carbon sequestration, whilst leaving others including BDS to provide solutions to alleviate the potential deer impact. The 25 partner organisations of the revitalised Deer Initiative met, facilitated by the BDS secretariat. Workshops to accelerate revision of the Best Practice Guides continued. The Wild Venison Working Group, with stakeholder commitment across a broad range of shooting associations, Government and Non-Government Organisations focused on launching "Grown in Britain Wild Venison". The move by some Approved Game Handling Establishments towards accepting lead-free carcasses only, encouraged renewed vigour for testing ammunition and sourcing the best alternatives. Some Branch led initiatives re-started during the year including at Cannock Chase, where rangers received members' help members with deer count survey work and roadside warning devices. The Harewood project produced a larger day and rut walk. In the South-East, increased deer disturbance was experienced within the Royal Parks, exacerbated by the increasing volume of park users, overly enthusiastic photographers, out of control dogs and public feeding the animals. As more of our citizens ventured into the countryside for exercise and relaxation, this is becoming a national issue and something BDS works to signpost and educate about. Finally, for some, the show season opened up again and branches were delighted to be back at a number of regional events.

TRAINING AND TECHNICAL

From the apocalyptic state of the previous year and despite some continuing COVID disruption, BDS training was full steam ahead in 2021 with Nick Rout taken on as the full time BDS Head of Education and Training.

In the Spring we took delivery of a new batch of rifles generously provided by the Blaser Group for training purposes and these have been extremely proving popular on our courses. Thirty-two BDS DSC1 courses were run up and down the country as a result of the training team being expanded to provide an increasing network of new assessors and helpers, all subjected to regular standards checks

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and CPD meetings. It is important to note that the team members maintain industry credibility by routinely undertaking deer management, culling and Humane Animal Despatch across the country with different species, habitats and conditions. Keeping their skills current and relevant is seen as essential to enable first-hand quality experience when delivering DSC1 course material to new stalkers.

For stalkers moving to the next stage of their training, the BDS mentoring scheme at Swinley Forest again proved popular as did some additional mentoring provided through the branches. As ever, the BDS Deer Management Course was taken up by applicants from a broad spectrum of work disciplines. As deer managers are often required to engage with animals other than deer, a new BDS suite of training is being developed to cater for this. By the time you read this, the training team will have delivered its first Wild Boar course, provided to encompass the need to train for all aspects of wildlife management.

BDS continued its work as part of the Wild Venison Working Group and the final details of plans for venison promotion await confirmation. By year end, the venison industry had started to improve, with some Game Dealers offering a much better price than in the previous year, which gave a kick start to culling activities.

A broad range of deer related work in addition to that associated with delivering courses was also covered during the year involving the Fordingbridge technical team and Deer Officer. This work included developing video training and promotional content; producing and delivering webinars and direct training to Wildlife Trusts and University of the Third Age (U3A); working on consultations for both wild and park deer; Home Office Firearms Consultation, updating and sourcing Captive Deer Survey entrants, reviewing and updating materials and Risk Assessments; and testing and evaluating non-lead ammunition options. They also planned for and attended several key shows and events. Whilst maintaining industry contacts, they also worked with BASC on the revision of the Deer Stalking Code of Practice and provided input within the team of Deer Initiative partner members taking on the mammoth task of reviewing and updating the 70 plus elements of the Best Practice Guides for Wild Deer Management.

RESEARCH

BDS continues supporting a number of research projects, both financially and/or practically. All projects experienced varying degrees of disruption during the early part of the Covid pandemic and so the latter half of 2021 provided a welcome and much needed opportunity to catch up with schedules.

The use of genomics to inform management of woodland roe deer populations in Scotland – PhD student Christopher Hirst, The Royal (Dick) School of Veterinary Studies, The University of Edinburgh.

This National Environment Research Council (NERC) E4 DTP CASE PhD studentship with BDS and Forest Research as partners, progressed well. The pandemic initially impacted planning and collection of the required roe deer samples across Scotland, however, to minimise this, a systematic review on roe deer diet in Europe was conducted whilst preparing for fieldwork activities. Collection of samples was organised early with collaborative estates starting collection of roe deer samples (rumen and saliva) in April. Collaborative estates for this project are for three main study areas: Cairngorms Connect (Abernethy, Glenfeshie), The Trossachs (Glen Finglas, Aberfoyle), The Scottish Borders (Glentress, Hawick).

Development of a cost-effective protocol for MHC genotyping in red deer - Dr Sílvia Pérez-Espona, The Royal (Dick) School of Veterinary Studies, The University of Edinburgh

More flexible access to laboratories during summer allowed continuation of the planned experiments. A subset of red deer samples provided from Glen Finglass enabled DNA and RNA extractions to generate transcripts of two genes, DRB and DQ. First analyses indicated success of amplification using sheep and goat primers for both genes but the sequencing high quality results only for the DRB gene, indicating the need for primer design specific for red deer for the DQ gene. The sequences obtained for the DRB gene

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although of very high quality indicated the presence of more than two alleles individuals, indicating duplication of this gene in the red deer genome. After significant delay with consumables deliveries for cloning of PCR products, this was finally initiated and clones sent for sequencing in preparation for the next stage.

Assessing habitat connectivity and patterns of resource-use at the landscape scale: a case study on fallow deer (*Dama dama*) in North Wales – PhD Student Owain Barton, Bangor University

Analysis protocols have been written for each of the three data chapters. So far, the analyses are progressing well with some interesting results emerging, particularly for chapter four, which focusses on daily activity patterns. The early results suggest that deer activity is strongly influenced by biological season (rut, post-rut, birthing) and human disturbances, but it did not vary significantly in relation to COVID-19 lockdown restrictions. Together with chapters two and three, these results should provide a comprehensive picture of how spatial and temporal patterns of resource-use by the deer population are influenced by humans as well as key landscape features. Analyses are expected to be completed early 2022 for a midsummer thesis deadline.

Using camera traps to quantify the effect of deer on woodland restoration – Dr Elisa Fuentes-Montemayor, Scotland's Rural College (SRUC).

In this project, we are conducting camera-trapping surveys in an existing network of woodland sites (a chrono-sequence of 106 woodland patches planted between 10-150 years ago across England and Scotland, forming part of the WrEN project) and utilising extensive existing datasets from the WrEN project to 1) assess how local- and landscape-level attributes influence patterns of woodland use by deer; 2) quantify the impact of deer on woodland vegetation characteristics, and 3) assess potential cascading effects on woodland biodiversity.

PLANS FOR FUTURE PERIODS

2022 will be a period of reflection and review. The Trustee/Directors have set up five groups to review the 2018 -2023 strategy and examine where we did well, where we could have improved, along with some new blue-sky thinking for the British Deer Society.

We expect external pressures caused by the pandemic to continue into 2022 and beyond, especially as the cost of living continues to rise, making fundraising and cost controls very difficult, but we are well placed to ensure we can continue to invest in resources to move the society forward. To ensure delivery of as many 2018 - 2023 strategic outcomes as possible, we intend to continue investment to update and improve our digital systems moving as much as possible of our training, fundraising, member services and outreach onto these new platforms.

The CEO will be working with the board of Trustee/Directors and senior management team to improve all areas of the Society, ensuring we are in the best possible position to move forward post- pandemic. Like many organisations, the BDS has used the situation caused by COVID-19, to focus on new ways of communicating and working, ensuring that we continue to be financially savvy and forward thinking. Part of the current strategic review, will look at some of our new working practices, brought about by Government lockdowns, with a view to adopting these into the strategic plan: saving on commute times, improving flexible working, and reducing our carbon footprint.

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FINANCIAL REVIEW FOR THE YEAR ENDED 31 DECEMBER 2021

The financial performance of the Society for 2021, as detailed in the attached pages, comprises the consolidated financial statements of The British Deer Society including all branches and the wholly owned subsidiary Sales and Services Ltd. The financial results are presented in the same general format as in previous years. The support costs have been reallocated over the direct charitable and other expenditure in accordance with the current best practice for Charities and the FRS 102 SORP, and on a consistent basis to previous years.

The effects of COVID-19 have continued to impact the Society throughout 2021. Huge efforts from our small staff team, which coupled with the generous support of our members, donors and partners has enabled us to cope with many of the challenges this situation has presented and to enable us to maintain our financial stability for the future.

Subsidiary - The British Deer Society (Sales and Services) Ltd.

Sales and Services recorded a breakeven result and reached a turnover of £65,091. We are no longer offering direct sales of stalking insurance through Sales and Services, and this has a direct impact on our turnover and contribution numbers. Sales and Services contributed over £38,000 to the overheads of the Society this year and so this continues as an essential component in our overall mix of activities. I would like to thank all members and others who buy goods from the Society through our website. We have a programme to update our online shop in 2022, expanding our product range, reflecting both the living animal and branded Society merchandise. Please do continue to use this resource for gifts, training, and other related purchases as we believe it is crucial we offer this facility to our members.

Charity – The British Deer Society

The repeated lockdowns and social distancing regulations during 2021 continued to make life harder for all charities and this has again been a tough year for the Society, with these measures having a serious impact on our income generating activities. Due to the hugely appreciated continued support from our members, our Membership income was substantially maintained and in the later part of the year we were able to resume our quality training programme, together with some new courses that have been developed, with over 850 people attending courses in the year. We also ran a hugely successful scheme with Highways England. We were also extremely grateful to receive a number of legacy donations which added a significant amount of £39,380 to our income for this year.

Overall, our total income for 2021 was £737,776 (2020 £612,166).

The Board and staff have been working extremely hard to minimise the impact of these exceptional challenges on the Society and we continue to be confident that we will be able to overcome the short-term operational difficulties that these challenges present and move forward as a more financially sustainable operation.

We continue to recognise that administration costs generally, as well as those of membership, are a significant element of the Society's outgoings. We continually strive to contain and reduce costs where possible whilst also improving financial information for efficient and effective management of the Society. This includes additional non-financial information such as regular reporting on membership and training numbers.

Our funds are held in Investment accounts with a certain level remaining in bank deposit accounts to ensure we have adequate liquidity for our operations. Unrealised gains on investments in the year were £63,309. Our investments are monitored regularly and the relevant risks considered by the Board as and when necessary.


We introduced the role of a CEO to the Society in late 2020 and working together with our small Head Office team and branches, significant improvements have been made to our working practices, enhancing our financial and non-financial processes and systems, and enabling the Society to be more effective and have more impact. I would like to record my sincere thanks and appreciation to all the

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Society's staff and volunteers who have significantly contributed in maintaining our position throughout 2021 and towards our future.


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Sarah Gubbins

Treasurer

The British Deer Society

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CHAIRMAN'S REPORT

I write this as I approach my one-year anniversary as your chairman and I have to say it has been brilliant to see that despite the many challenges that the past two years presented, the BDS Trustee/Directors, senior leadership and staff teams continued to provide an uninterrupted service to members and the wider community. Everyone has worked incredibly hard throughout the Society to ensure that we have delivered upon our charitable aims and beyond. A huge thanks from me to you all who have played such an important part in doing so, from the HQ team through to our many volunteers at a Branch level who give so tirelessly of their time.

David McAuley has now been our CEO for over a year, and he has had a hugely positive impact. It became very clear that our IT and accounting systems and processes, so vital to the delivery of the work we do, were not fit for purpose to deliver what we want as we go forward. David and the team have done a phenomenal job in resolving and replacing this and we have throughout 2021 improved and updated all our IT and accounting systems and are now beginning to trial a fully integrated IT system which should improve the on-line customer journey. This work will put the team and the organisation on a firm footing to really get out there and continue forging ahead.

On the training side at HQ, at the beginning of 2021 we appointed Nick Rout as our new Head of Education and Training. Nick and the team managed to deliver all of our COVID-19 delayed 2020 training and education programmes, as well as developing and launching new ones. This was no small achievement and the feedback we receive from course participants continues to rate the BDS training programmes as outstanding, which is a huge credit to the team and their continual striving to improve and deliver excellence. We finished 2021 in a strong position and have further plans to continue this programme of improvement throughout 2022 and beyond.

The BDS training and technical teams also participated in a number of virtual working groups – including both the Wild Venison Working Group and Best Practice. BDS also fielded teams for the welcome return of Game Fairs at Ragley and Scone; ably supported by some wonderful volunteers.

The reports from BDS supported research projects are that they are well back on track in 2021 having been hampered in 2020 variously by the constraints imposed by lockdowns, furlough and extended research laboratories closures. Further projects are currently in the pipeline as we look to ensure that we give the best possible advice backed by strong scientific evidence to ensure the healthy management of the UK deer herd.

The five yearly BDS Deer Distribution Survey originally scheduled for completion by 2021 was also subject to delay. However, in December 2021, we began working with a partner organisation to collate and update the deer and wild boar distribution maps. We hope to have new species maps ready by the summer, in time for The Game Fair 2022.

The knock-on effect of major homeworking, along with the wider public's heightened awareness of wildlife around their homes and increased enthusiasm for getting out into the countryside, has resulted in a phenomenal increase in deer related enquiries, both by the public and also from the media. Our communications, website and social media channels exploded with technical and general enquiries, deer chat and photographic traffic – overall a great success bringing with it the opportunities to engage and educate.

It is abundantly clear that whilst we have an active and participating membership, the age profile of our members is not getting younger. We absolutely need to position ourselves to ensure we are attracting a wider, younger and more diverse membership. This is a responsibility that falls on all of us and I would encourage all the branches to look at different ideas of how they can work with the

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

next generation and bring them into the BDS membership. Let's learn from each other, look at activities other branches have carried out and share this information - this needs to be a priority for all of us.

Your Board has just carried out a major review with a professional third party, something it has not carried out in recent years. This was a very helpful event and will ensure that we are positioning ourselves to both support and challenge the executive team on the deliverables that the BDS needs to achieve. We want to ensure we have a Board that is reflective of both our existing membership as well as the future members we want to attract. The BDS is in a pivotal position now to play a very real role in ensuring that our British deer are valued, as the huge asset they are, within our countryside and that they can coexist in harmony within this landscape and government plans for it.

It is wonderful to see the country getting back to some sense of normality after two very strange years, thank you all for continuing to support us through these difficult times and I look forward to hopefully seeing more of you in person in the months ahead, as events allow.

Hugh van Cutsem
Chairman

The British Deer Society
Trustee/Directors Annual Report
Year Ended 31 December 2021

STATEMENT OF TRUSTEE/DIRECTORS RESPONSIBILITIES

The Trustee/Directors are responsible for preparing the Trustee/Directors' Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and Charity law requires the Trustee/Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the Charity and its subsidiaries and of the surplus or deficit for that period. In preparing these financial statements, the Trustee/Directors have:

- a) selected suitable accounting policies and then applied them consistently
- b) made judgements and estimates that are reasonable and prudent
- c) stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- d) prepared the financial statements on the going concern basis.

The Trustee/Directors have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the appropriate Charity legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

So far as the Trustee/Directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their audit report) of which the company's auditors are unaware and each Trustee/Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On Behalf of the board



Sarah Gubbins
Trustee/Director

Approved by the Board on 25th March 2022

The British Deer Society

Independent Examiner's Report to the Trustee/Directors of The British Deer Society

I report to the charity Trustee/Directors on my examination of the accounts of The British Deer Society and its subsidiary undertakings for the year ended 31 December 2021 which are set out on pages 19 to 50.

Respective responsibilities of Trustee/Directors and Examiner

As the Trustee/Directors of the group, you are responsible for the preparation of the consolidated accounts of The British Deer Society in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The British Deer Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since The British Deer Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The British Deer Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

The British Deer Society

Independent Examiner's Report to the Trustee/Directors of The British Deer Society

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Thomas
FCA

Crown Chambers
Bridge Street
Salisbury
Wiltshire
SP1 2LZ

Date: 25 March 2022

The British Deer Society

Consolidated Statement of Financial Activities

Year Ended 31 December 2021

(Including Consolidated Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	415,160	39,380	-	454,540
Charitable activities	4	204,570	-	-	204,570
Other trading activities	5	65,091	-	-	65,091
Investment income	6	13,575	-	-	13,575
Total income		698,396	39,380	-	737,776
Expenditure on:					
Raising funds	7	(185,630)	(32,386)	(5,451)	(223,467)
Charitable activities	8	(471,097)	-	(9,549)	(480,646)
Total expenditure		(656,727)	(32,386)	(15,000)	(704,113)
Net gains/(losses) on investment assets		70,289	-	-	70,289
Net income/(expenditure)		111,958	6,994	(15,000)	103,952
Net movement in funds		111,958	6,994	(15,000)	103,952
Reconciliation of funds					
Total funds brought forward		630,797	82,594	58,497	771,888
Total funds carried forward	22	742,755	89,588	43,497	875,840

The British Deer Society

Comparative Consolidated Statement of Financial Activities

Year Ended 31 December 2021

(Including Consolidated Income and Expenditure Account)

2020 Comparison Accounts

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	396,302	1,949	-	398,251
Charitable activities	4	83,745	-	-	83,745
Other trading activities	5	117,525	-	-	117,525
Investment income	6	12,645	-	-	12,645
Total income		610,217	1,949	-	612,166
Expenditure on:					
Raising funds	7	(263,251)	-	-	(263,251)
Charitable activities	8	(449,141)	(14,798)	-	(463,939)
Total expenditure		(712,392)	(14,798)	-	(727,190)
Net gains/(losses) on investment assets		41,240	-	-	41,240
Net expenditure		(60,935)	(12,849)	-	(73,784)
Net movement in funds		(60,935)	(12,849)	-	(73,784)
Reconciliation of funds					
Total funds brought forward		691,732	95,443	58,497	845,672
Total funds carried forward	22	630,797	82,594	58,497	771,888

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 22.

The British Deer Society
Consolidated Balance Sheet
31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	14	12,608	19,762
Tangible assets	15	16,700	22,615
Investments	16	633,135	547,740
		<u>662,443</u>	<u>590,117</u>
Current assets			
Stocks	17	15,921	9,556
Debtors	18	21,509	52,979
Cash at bank and in hand	19	355,226	312,957
		<u>392,656</u>	<u>375,492</u>
Creditors: Amounts falling due within one year	20	<u>(174,094)</u>	<u>(178,388)</u>
Net current assets		<u>218,562</u>	<u>197,104</u>
Total assets less current liabilities		<u>881,005</u>	<u>787,221</u>
Creditors: Amounts falling due after more than one year	21	<u>(5,165)</u>	<u>(15,333)</u>
Net assets		<u>875,840</u>	<u>771,888</u>
Funds of the group:			
Designated funds		43,497	58,497
Restricted income funds			
Restricted funds		89,588	82,594
Unrestricted income funds			
Unrestricted funds		<u>742,755</u>	<u>630,797</u>
Total funds	22	<u>875,840</u>	<u>771,888</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements on pages 18 to 51 were approved by the Trustee/Directors, and authorised for issue on 25 March 2022 and signed on their behalf by:



.....
Mrs Sarah Gubbins
Trustee/Director

Company Registration Number: 03485785

The British Deer Society

Charity Balance Sheet

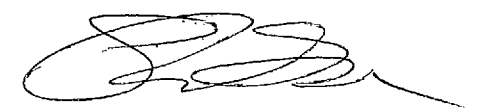
31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	14	12,608	19,762
Tangible assets	15	16,700	22,615
Investments	16	633,135	547,740
		<u>662,443</u>	<u>590,117</u>
Current assets			
Stocks	17	2,306	1,459
Debtors	18	22,904	62,325
Cash at bank and in hand	19	352,720	310,457
		<u>377,930</u>	<u>374,241</u>
Creditors: Amounts falling due within one year	20	<u>(169,418)</u>	<u>(187,187)</u>
Net current assets		<u>208,512</u>	<u>187,054</u>
Total assets less current liabilities		<u>870,955</u>	<u>777,171</u>
Creditors: Amounts falling due after more than one year	21	<u>(5,165)</u>	<u>(15,333)</u>
Net assets		<u>865,790</u>	<u>761,838</u>
Funds of the charity:			
Designated funds		43,497	58,497
Restricted income funds			
Restricted funds		89,588	82,594
Unrestricted income funds			
Unrestricted funds		<u>732,705</u>	<u>620,747</u>
Total funds	22	<u>865,790</u>	<u>761,838</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements on pages 14 to 48 were approved by the Trustee/Directors, and authorised for issue on 25 March 2022 and signed on their behalf by:



.....
Mrs Sarah Gubbins
Trustee/Director:

Company Registration Number: 03485785

The British Deer Society

Consolidated Statement of Cash Flows

Year Ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		103,952	(73,784)
Adjustments to cash flows from non-cash items			
Depreciation	8	10,272	10,591
Amortisation	8	16,416	14,650
Revaluation of investments		(63,309)	(41,240)
Investment income	6	(13,575)	(12,645)
		53,756	(102,428)
Working capital adjustments			
Increase in stocks	16	(6,365)	4,960
Decrease/(increase) in debtors	17	31,471	22,278
(Decrease)/increase in creditors	19	(36,500)	18,015
(Decrease)/increase in deferred income		22,038	-
Net cash flows from operating activities		64,400	(57,175)
Cash flows from investing activities			
Purchase of intangible fixed assets	13	(9,261)	(27,347)
Purchase of tangible fixed assets	14	(4,359)	(5,309)
Sale of tangible fixed assets		-	1,020
Purchase of investments		(36,406)	(126,585)
Proceeds from sale of investments		14,320	79,716
Income from dividends	6	13,575	12,645
Net cash flows from operating activities		(22,131)	(65,860)
Cash flows from financing activities		-	720
Net increase in cash and cash equivalents		42,269	(122,315)
Cash and cash equivalents at 1 January		312,957	435,272
Cash and cash equivalents at 31 December		355,226	312,957

All of the cash flows are derived from continuing operations during the above two periods.

The British Deer Society

Charity Statement of Cash Flows

Year Ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		103,952	(73,784)
Adjustments to cash flows from non-cash items			
Depreciation	8	10,272	25,241
Amortisation	8	16,416	14,650
Revaluation of investments		(63,309)	(41,240)
Investment income	6	(13,575)	(12,645)
		53,756	(102,428)
Working capital adjustments			
Increase in stocks	16	(847)	4,960
Decrease/(increase) in debtors	17	39,422	22,278
(Decrease)/increase in creditors	19	(49,975)	18,015
(Decrease)/increase in deferred income		22,038	-
Net cash flows from operating activities		64,394	(57,175)
Cash flows from investing activities			
Purchase of intangible fixed assets	13	(9,261)	(27,347)
Purchase of tangible fixed assets	14	(4,359)	(5,309)
Sale of tangible fixed assets		-	1,020
Purchase of investments		(36,406)	(126,585)
Proceeds from sale of investments		14,320	79,716
Income from dividends	6	13,575	12,645
Net cash flows from operating activities		(22,131)	(65,860)
Cash flows from financing activities			
		-	720
Net increase in cash and cash equivalents		42,263	(122,315)
Cash and cash equivalents at 1 January		310,457	432,773
Cash and cash equivalents at 31 December		352,720	310,457

All of the cash flows are derived from continuing operations during the above two periods.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustee/Directors is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the Trustee/Directors on 25 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Basis of preparation

The British Deer Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 December 2021.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a profit after tax for the financial year of £103,952 (2020 - loss of £73,784).

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued, and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The Trustee/Directors have reviewed the charity's financial position. As a result of its review the Trustee/Directors believe that the charity is well placed to manage operational and financial risks.

Accordingly, the Trustee/Directors have a reasonable expectation that the Charity and Group have adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustee/Directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Income and endowments

All income is recognised Once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Income received in advance are deferred until entitlement to the income has arisen, at which time, it is credited to the statement of financial activities.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Subscriptions, Donations, Gift Aid, Covenant Tax Refunds, Grants and Legacies receivable

Subscriptions and donations are accounted for on a receipts basis. Included within donations in Note 3 are small Individual amounts from-former members whose membership has lapsed, but who continue to contribute to the Society at a level of less than the normal subscription.

Gift Aid and Covenant Tax Refunds are accounted for as receivable, based on the subscription income received in the year.

Life members' subscriptions are allocated to Income over 15 years.

Grants and donations in respect of capital expenditure are credited against the cost of the assets to which they relate.

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

Legacies are accounted for when it is probable that they will be received, and the amounts receivable can be determined with sufficient reliability.

The Lonsdale Trust net Investment income and related tax credits granted by the Trust are accounted for when receivable.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Quoted investments held directly by the Society are valued in the balance sheet at their market value at the year end. Gains and losses on disposal and revaluation of investments are credited or charged to the funds in which the assets are held.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Expenditure

Support costs represent the costs of the Society's office and administration staff in providing support to the Society's charitable activities and have been allocated in accordance with SORP 2019

Governance Costs represent the costs incurred in connection with the management of the Charity's assets by the Trustee/Directors and the costs of compliance with constitutional, statutory, and legal requirements.

All other expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for that expenditure. Expenses have been allocated to the particular activity when the cost related directly to that activity or apportioned as per note 9.

Irrecoverable VAT is included as part of the cost of the item to which it relates.

Raising funds

Fund raising costs include the direct costs of fundraising events together with the costs of recruiting and servicing the Society's members.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Fixed assets are stated at historic cost less depreciation. The charity has not set a value below which assets are not capitalised.

Amortisation

Amortisation is provided on all intangible assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:-

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Asset class	Amortisation method and rate
Website and software developed	3 years
CRM	3 years

Depreciation and amortisation

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life: as follows:-

Asset class	Depreciation method and rate
Computer equipment	3 years
Office equipment	5 years
Films and library	5 years
Show equipment	5 years
Motor vehicles	5 years
Leasehold premises over the period of the lease	4 years
Equipment held by branches	up to 5 years

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is stated at the lower of cost or net realisable value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

Fixed asset investments

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustee/Directors/Directors

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Designated funds

These are set aside by the Trustee/Directors out of unrestricted general funds for specific future purposes or projects.

Funds equivalent to the income earned from the fixed and current assets investments pertaining to non restricted funds and the income granted by the Lonsdale Trust may be transferred from the general unrestricted fund to the designated funds each year.

Specific expenditure for the purposes specified by the designated funds are alienated directly to those funds each year.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In accordance with the undertakings given in the BDS legacy leaflet all legacies since 2005 have been placed in a Restricted Endowment Fund. The Board has agreed that from 1st January 2022 all future legacies should be credited to the Restricted Endowment Fund. The income, and if necessary, the capital, may be used to cover costs aligned with the charitable objectives of the Society as outlined on page six of this report.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Subscriptions	338,065	-	338,065
Donations	20,594	-	20,594
Gift aid tax recovered	54,146	-	54,146
Sponsorship receivable	-	-	-
Lonsdale Trust income receivable	2,355	-	2,355
Legacies	-	39,380	39,380
	415,160	39,380	454,540

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Subscriptions	301,307	-	301,307
Donations	29,194	-	29,194
Gift aid tax recovered	60,245	-	60,245
Sponsorship receivable	3,000	-	3,000
Lonsdale Trust income receivable	2,555	-	2,555
Legacies	-	1,949	1,949
	396,302	1,949	398,251

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Training income	203,170	203,170
Branch activities	1,400	1,400
	204,570	204,570

	Unrestricted funds General £	Total 2020 £
Training income	76,716	76,716
Branch activities	7,029	7,029
	83,745	83,745

5 Income from other trading activities

	Unrestricted funds General £	Total 2021 £
Fundraising	-	-
Trading income	65,091	65,091
	65,091	65,091

	Unrestricted funds General £	Total 2020 £
Fundraising	23,965	23,965
Trading income	93,560	93,560
	117,525	117,525

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

6 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends; Dividends receivable from other listed investments	13,575	13,575
Total for 2021	13,575	13,575

	Unrestricted funds General £	Total funds £
Income from dividends; Dividends receivable from other listed investments	12,645	12,645
Total for 2020	12,645	12,645

7 Expenditure on raising funds

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Donations	25,350	-	1,604	26,954
Membership, marketing and data management	95,189	32,386	3,847	131,422
Trading	65,091	-	-	65,091
Total for 2021	185,630	32,386	5,451	223,467

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Donations	43,095	-	-	43,095
Membership, marketing and data management	146,188	-	-	146,188
Trading	73,968	-	-	73,968
Total for 2020	263,251	-	-	263,251

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

8 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Designated funds	Total funds
	General			
	£	£	£	£
Research and education	111,907	-	1,190	113,097
Technical and advisory	93,359	-	6,418	99,777
Media and publications	105,272	-	1,063	106,335
Training	133,614	-	-	133,614
Other activities	23,428	-	637	24,065
Deer initiative	3,517	-	241	3,758
Total for 2021	471,097	-	9,549	480,646

	Unrestricted funds	Restricted funds	Designated funds	Total funds
	General			
	£	£	£	£
Research and education	96,762	14,798	-	111,560
Technical and advisory	87,403	-	-	87,403
Media and publications	109,065	-	-	109,065
Training	118,207	-	-	118,207
Other activities	37,704	-	-	37,704
Deer initiative	-	-	-	-
Total for 2020	449,141	14,798	-	463,939

9 Governance costs

	2021	2020
	£	£
Independent examination fees and other services	600	600
Governance costs of subsidiaries	1,805	1,800
Legal and professional fees	35	35
AGM and statutory expenses	10,826	3,241
	13,266	5,676

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

10 Analysis of support costs

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the key activities for raising funds and charitable activities (see notes 7 and 8) in the year. Refer to the table below for the basis of apportionment and the analysis of the support and governance costs.

Support costs allocated to raising funds

	Basis of allocation	Governance costs £	General support £	Total 2021 £	Total 2020 £
Salaries and related costs	Allocated based upon time	-	115,177	115,177	155,669
General office expenses	Allocated based upon usage	-	93,009	93,009	122,955
Accountancy fees	Governance	2,405	11,760	14,165	2,400
Legal and professional fees	Governance	35	-	35	35
AGM and meeting expenses	Governance	10,826	-	10,826	3,241
		13,266	219,946	233,212	284,300

11 Staff costs and emoluments

	2021 £	2020 £
Gross salaries	267,559	245,633
Employers National Insurance	26,910	21,129
Pension Contributions	11,330	12,439
Total staff costs and emoluments	305,799	279,201

Average head count of employees

Technical	6	6
Support	4	4
Governance	-	-

There are no employees with emoluments above £60,000.

The Trustee/Directors neither received nor waived any emoluments during the year, however the following honoraria were payable as permitted under the governing document. Out of pocket expenses were reimbursed to 3 (2020: 3) Trustee/Directors as follows:

	2021 £	2020 £
Travelling and accommodation	1,117	1,608

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Notes to the Financial Statements

Year Ended 31 December 2021

During the year the charity purchased the part time services of Mr. J. Bruce as part time Scottish officer, from Bruce Countryside Developments Ltd. The total costs including travel etc. amounted to £9,536 (2020: £10,518). Mr J. Bruce is a director of Bruce Countryside Developments Ltd.

The charity also purchased during the year, services from Mr. D. Griffith as a part time Course manager for nil (2020: £590), Mr. N. Rout for £171 (2020: £620), Mr. A. Monkman for £3,200 (2020: £285) and Dr. M. Charlton for £42 (2020: £81).

12 Pension costs

The charity operates a defined contributions scheme. The assets of the scheme are held separately from those of the charity in an Independently administered fund. The Society also pays a contribution to SIPP scheme on behalf of one employee.

The pension costs represent the contributions payable by the charity to the fund. in 2021 these amounted to £11,330 (2020 £12,439) There were no outstanding or prepaid contributions at the end of of 2021.

	2021 £	2020 £
During the year the following number of employees accrued retirement benefits under the Money Purchase Scheme	6	6
During the year the following number of employees accrued retirement benefits under the SIPP Scheme	1	1

13 Net income

	2021 £	2020 £
Net income is charged with the following costs		
Depreciation	10,272	10,591
Amortisation	16,416	14,650
Fees for accountancy and other services	2,400	2,400
	<hr/> 29,088	<hr/> 27,641

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

14 Intangible fixed assets

Group

	Website & other intangible asset £	Total £
Cost		
At 1 January 2021	101,184	101,184
Additions	9,261	9,261
At 31 December 2021	110,445	110,445
Amortisation		
At 1 January 2021	81,421	81,421
Charge for the year	16,416	16,416
At 31 December 2021	97,837	97,837
Net book value		
At 31 December 2021	12,608	12,608
At 31 December 2020	19,762	19,762

Charity

	Website & other intangible asset £	Total £
Cost		
At 1 January 2021	101,184	101,184
Additions	9,261	9,261
At 31 December 2021	110,445	110,445
Amortisation		
At 1 January 2021	81,421	81,421
Charge for the year	16,416	16,416
At 31 December 2021	97,837	97,837
Net book value		
At 31 December 2021	12,608	12,608
At 31 December 2020	19,762	19,762

Development costs

Development costs have been capitalised in accordance with FRS 102 Section 18 Intangible Assets other than Goodwill and are therefore not treated as a deficit to the charity.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

15 Tangible fixed assets

	Land and buildings £	Training equipment £	Motor vehicles £	Computer equipment £	Office equipment £	Branch assets £	Total £
Cost							
At 1 January 2021	102,619	30,154	24,883	25,089	27,436	51,130	261,311
Additions	-	-	-	654	-	3,705	4,359
At 31 December 2021	102,619	30,154	24,883	25,743	27,436	54,835	265,670
Depreciation							
At 1 January 2021	102,619	28,455	14,891	22,879	24,872	44,982	238,698
Charge for the year	-	1,360	4,977	1,720	766	1,449	10,272
At 31 December 2021	102,619	29,815	19,868	24,599	25,638	46,431	248,970
Net book value							
At 31 December 2021	-	339	5,015	1,144	1,798	8,404	16,700
At 31 December 2020	-	1,699	9,992	2,210	2,564	6,148	22,613

Group: Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £Nil (2020 - £Nil) in respect of leaseholds.

	Land and buildings £	Training equipment £	Motor vehicles £	Computer equipment £	Office equipment £	Branch assets £	Total £
Cost							
At 1 January 2021	102,619	30,154	24,883	25,089	27,436	51,130	261,311
Additions	-	-	-	654	-	3,705	4,359
At 31 December 2021	102,619	30,154	24,883	25,743	27,436	54,835	265,670
Depreciation							
At 1 January 2021	102,619	28,455	14,891	22,879	24,872	44,982	238,698
Charge for the year	-	1,360	4,977	1,720	766	1,449	10,272
At 31 December 2021	102,619	29,815	19,868	24,599	25,638	46,431	248,970
Net book value							
At 31 December 2021	-	339	5,015	1,144	1,798	8,404	16,700
At 31 December 2020	-	1,699	9,992	2,210	2,564	6,148	22,613

Charity: Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £Nil (2020 - £Nil) in respect of leaseholds.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

16 Fixed asset investments

Group

	2021 £	2020 £
Other investments	633,135	547,740

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2021	547,740	547,740
Revaluation	63,309	63,309
Additions	36,406	36,406
Disposals	(14,320)	(14,320)
At 31 December 2021	633,135	633,135
Net book value		
At 31 December 2021	633,135	633,135
At 31 December 2020	547,740	547,740

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Charity

	2021 £	2020 £
Other investments	633,135	547,740

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2021	547,740	547,740
Revaluation	63,309	63,309
Additions	36,406	36,406
Disposals	(14,320)	(14,320)
At 31 December 2021	633,135	633,135
Net book value		
At 31 December 2021	633,135	633,135
At 31 December 2020	547,740	547,740

17 Stock

	2021 £	Group 2020 £	2021 £	Charity 2020 £
Stocks	15,921	9,556	2,306	1,459

18 Debtors

	2021 £	Group 2020 £	2021 £	Charity 2020 £
Trade debtors	1,241	21,279	270	21,279
Due from group undertakings	-	-	2,366	10,000
Prepayments	20,268	23,649	20,268	22,995
VAT recoverable	-	1,217	-	1,217
Other debtors	-	6,834	-	6,834
	21,509	52,979	22,904	62,325

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

19 Cash and cash equivalents

	2021 £	Group 2020 £	2021 £	Charity 2020 £
Cash at bank	355,226	312,957	352,720	310,457

20 Creditors: amounts falling due within one year

	2021 £	Group 2020 £	2021 £	Charity 2020 £
Trade creditors	14,245	18,885	13,513	17,967
Due to group undertakings	-	-	-	14,438
Other taxation and social security	16,915	9,884	14,471	7,473
Life subscription fund	3,268	3,267	3,268	3,267
Other creditors	526	6,779	526	6,779
Accruals	7,000	39,638	5,500	37,328
Deferred income	132,140	99,934	132,140	99,934
	174,094	178,388	169,418	187,187

21 Creditors: amounts falling due after one year

	2021 £	Group 2020 £	2021 £	Charity 2020 £
Life Subscription fund	5,165	8,433	5,165	8,433
Deferred income	-	6,900	-	6,900
	5,165	15,333	5,165	15,333

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

22 Funds

Group

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	630,797	768,685	(656,727)	742,755
Restricted funds	82,594	39,380	(32,386)	89,588
Designated funds				
Expendable	58,497	-	(15,000)	43,497
Total funds	<u>771,888</u>	<u>808,065</u>	<u>(704,113)</u>	<u>875,840</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	691,732	651,457	(712,392)	630,797
Restricted funds	95,443	1,949	(14,798)	82,594
Designated funds				
Expendable	58,497	-	-	58,497
Total funds	<u>845,672</u>	<u>653,406</u>	<u>(727,190)</u>	<u>771,888</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Charity

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	620,747	742,030	(630,072)	732,705
Restricted funds	82,594	39,380	(32,386)	89,588
Designated funds				
Expendable	58,497	-	(15,000)	43,497
Total funds	761,838	781,410	(677,458)	865,790
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	681,682	577,489	(638,424)	620,747
Restricted funds	95,443	1,949	(14,798)	82,594
Designated funds				
Expendable	58,497	-	-	58,497
Total funds	835,622	579,438	(653,222)	761,838

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

23 Analysis of net assets between funds

Group

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Intangible fixed assets	12,608	-	-	12,608
Tangible fixed assets	16,700	-	-	16,700
Fixed asset investments	633,135	-	-	633,135
Current assets	244,571	58,497	89,588	392,656
Current liabilities	(174,094)	-	-	(174,094)
Long term liabilities	(5,165)	-	-	(5,165)
Total net assets	727,755	58,497	89,588	875,840

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Intangible fixed assets	19,762	-	-	19,762
Tangible fixed assets	22,615	-	-	22,615
Fixed asset investments	547,740	-	-	547,740
Current assets	234,401	58,497	82,594	375,492
Current liabilities	(178,388)	-	-	(178,388)
Long term liabilities	(15,333)	-	-	(15,333)
Total net assets	630,796	58,497	82,594	771,888

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Charity

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Intangible fixed assets	12,608	-	-	12,608
Tangible fixed assets	16,700	-	-	16,700
Fixed asset investments	633,135	-	-	633,135
Current assets	244,845	43,497	89,588	377,930
Current liabilities	(169,418)	-	-	(169,418)
Long term liabilities	(5,165)	-	-	(5,165)
Total net assets	732,705	43,497	89,588	865,790

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Intangible fixed assets	19,762	-	-	19,762
Tangible fixed assets	22,615	-	-	22,615
Fixed asset investments	547,740	-	-	547,740
Current assets	233,150	58,497	82,594	374,241
Current liabilities	(187,187)	-	-	(187,187)
Long term liabilities	(15,333)	-	-	(15,333)
Total net assets	620,747	58,497	82,594	761,838

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

24 Related party transactions

Charity

During the year the charity made the following related party transactions:

Deer Management Qualifications Limited

This, a not-for-profit company, is a provider of accreditation for qualifications in the management of deer. The British Deer Society is one of several organisations who provide training within the scope of this accreditation. This is at an arm's length and in line with their normal trading agreement.

Income receivable for the supply of assessment material is dealt with in The British Deer Society Charity. During the year the charity paid DMQ £29,629 (2020 £12,253) in respect of registration fees.

Mr D Griffith is a Director of DMQ and is also a Trustee/Director of The British Deer Society. No remuneration or benefits are received in respect of the duties undertaken.

At the balance sheet date, the amount due to/from Deer Management Qualifications Limited was £Nil (2020 - £Nil).

The Lonsdale Trust

The following Trustee/Directors of this Trust, which granted the Society the trust income for the year (see note 3) are also Trustee/Directors of The British Deer Society. Mr Hugh Van Cutsem, Mrs S. Gubbins and Professor R. Putman (Resigned 16 May 2021). The Lonsdale Trust currently has a total of five Trustee/Directors.

At the balance sheet date, the amount due to/from the Lonsdale Trust was £Nil (2020 - £Nil).

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

25 Commercial trading operations and investment in trading subsidiaries

	BDS (S&S) Ltd	
	2021 £	2020 £
Total income	65,091	93,560
Less direct expenditure	(40,307)	(69,102)
Total income	24,784	24,458
Administrative costs	24,334	23,558
Profit/loss before interest and taxation	450	900
Interest	450	900
Profit after interest and taxation	-	-
Donation to parent under Gift Aid	-	-
Retained in subsidiary	-	-

	BDS (S&S) Ltd	
	2021 £	2020 £
Retained profit for the financial year	-	-
Balance brought forward at 1 January 2021	10,050	10,050
Retained in subsidiary	10,050	10,050

The assets and liabilities of the subsidiary was as follows:

	BDS (S&S) Ltd	
	2021 £	2020 £
Fixed assets	-	-
Net current assets	20,050	20,050
Liabilities over one year	-	-
Secured loan from parent	10,000	10,000
Total net assets	10,050	10,050

