

THE BRITISH DEER SOCIETY

(A company limited by guarantee)

CONSOLIDATED REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2020

**A Charity Registered in England & Wales
Charity No 1069663**

**A Charity Registered in Scotland
Charity No SC037817**

Company No 03485785

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

COVER PAGE

CONTENTS

| | | |
|-------|--|----|
| INDEX | Trustees Annual Report | 2 |
| | Administrative Details of the Society, Trustee/Directors and Advisers | 3 |
| | Structure, Governance and Management | 4 |
| | Objectives and Activities | 6 |
| | Achievements and Performance | 7 |
| | Plans for Future Periods | 9 |
| | Financial Review | 11 |
| | Chairman's Report | 13 |
| | Statement of Trustees Responsibilities | 14 |
| | Independent Examiners Report | 15 |
| | Consolidated Statement of Financial Activities | 16 |
| | Consolidated Income and Expenditure Account | 17 |
| | Consolidated and Charity Balance Sheets | 18 |
| | Consolidated Statement of Cash Flows | 19 |
| | Notes to the Financial Statements | 20 |

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

**ADMINISTRATIVE DETAILS OF THE SOCIETY, TRUSTEE/DIRECTORS
AND ADVISERS**

THE ADDRESS OF THE CHARITY

The registered office is: The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association as amended May 2012

NAMES AND ADDRESSES OF RELEVANT ORGANISATIONS AND PERSONS

Company Secretary

Mrs. S. J. Stride, The British Deer Society,
The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

Bankers

Barclays Bank, Mid Thames Group,
PO Box 27, Reading, RG21 2HD

Clydesdale Bank, 6/8 London Road,
Unit 5, Peveril Court, Crawley, RH10 8JB

Solicitors

Wisons, Alexandra House, St Johns Street, Salisbury
SP1 2SB

Auditors

Messrs. Fletcher & Partners, Chartered Accountants & Registered Auditors
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

DETAILS OF THE TRUSTEE/DIRECTORS

The Society is a company limited by guarantee and the serving Trustee/Directors are the individual guarantors in the sum of £10-00 each.

The Trustee/Directors in office throughout the period from 1st of January 2020 to 31st December 2020 (unless stated otherwise) and since the year-end to this report date were as follows:

Lord Andrew Hay
Professor Rory Putman
Mrs Sarah Gubbins
Mr John Bruce Area Chairman, Scotland
Dr Morris Charlton Area Chairman, England and Wales
Mr Alfred Brand
Mr Simon Gibson
Mr Dominic Griffith
Mrs Dorothy Ireland
Mr John Johnson
Mr Alistair Monkman
Mr Nicholas Rout
Mr Hugh van Cutsem
Mr Leigh Welch

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

THE STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE SOCIETY

ADDRESS AND REGISTERED CHARITY NUMBERS

THE BRITISH DEER SOCIETY, The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

A company limited by guarantee.

The Society headquarters are at Fordingbridge.

The Society is registered as a Charity with The Charity Commission for England and Wales Charity Registration Number 1069663.

The Society is also registered as a Charity registered in Scotland with the Office of the Scottish Charity Regulator SC037817.

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association approved by the Charity Commission and registered at Companies House, last amended May 2012.

HOW THE SOCIETY IS CONSTITUTED

THE BRITISH DEER SOCIETY is constituted as a Company Limited by Guarantee, registered Number 3485785

RECRUITMENT, APPOINTMENT AND TRAINING OF TRUSTEE/DIRECTORS

The President and Chairman are elected annually by the general membership. One third of all the other Trustee/Directors retire each year but are eligible for re-election. They are elected by the general membership with the exception of the Chairman of the English and Welsh Area Council (Incorporating Northern Ireland), a position currently held by Dr Morris Charlton and the Chairman of the Scottish Area Council currently John Bruce. These two Trustee/Directors are elected Area Chairmen by their respective Area Councils at the Area Council AGM and hold office as Trustee/Directors by virtue of that appointment. As set out above the English and Welsh Area Council and the Scottish Area Council are entitled to nominate their Chairman for the time being as a Trustee/Director for the period for which they hold the office of Area Chairman.

Trustees are nominated based on their experience, empathy and professional skills to ensure the composition of the Board supports the needs of the charity. Trustee/Directors receive copies of the governing documents and also information on Charity and Company Law and are encouraged to read information held on the England and Wales Charity Commission and the Office of the Scottish Charity Regulator web sites. Links to new English and Welsh and Scottish Charity Information is also made available to the Trustees.

In addition an Introduction pack of Financial Information, Budget packs and Quarterly Financial reports are also made available to potential and new Trustee/Directors. Trustees are offered additional training to help them undertake their duties.

The Society belongs to the National Council of Voluntary Organisations which issues regular information on matters of concern to charitable and other not for profit organisations.

CORPORATE GOVERNANCE

The Board is supported by a number of sub-board groups with responsibilities for Finance, Policy, Science & Research, Education, Communications, and Training. The board meets at least four times a year. These meetings are primarily face-to-face alternating with virtual meetings when needed. Considerable additional work continues between meetings using virtual or tele conferences and email.

The Board is responsible for setting policy, agreeing business plans and budgets, overseeing sub-boards, publishing an annual report and accounts, managing risks, directing and overseeing the work of the Management Team.

Day-to-day control of the Society is undertaken by a management team reporting to the Board of Trustee/Directors. The Management Team is made up of the Society Chairman, Vice Chairman, Treasurer, Chief Executive Officer, Operations & Support Manager, Head of Training, Finance Officer, Deer Officer, Marketing Manager, Scottish Area Council Chairman/Trustee/Director and other Trustee/Directors as appropriate. All Trustee/Directors have an open invitation to attend management team meetings.

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

The Management Team is responsible for implementing policy and delivering business plans, financial management, developing new initiatives, setting targets and monitoring progress, making and maintaining links with partner organisations, supporting research, contributing to regional and national developments and responding to deer-related issues, promoting the society's activities while protecting and enhancing its reputation.

THE RELATIONSHIP BETWEEN THE SOCIETY AND RELATED PARTIES.

SUBSIDIARY

In accordance with recommendations of the Charity Commission and the requirements of HMRC, the Society has incorporated a wholly owned operating subsidiary whose results are consolidated in the attached Financial Statements.

THE BRITISH DEER SOCIETY (SALES & SERVICES) LTD

This is constituted as a Company Limited by Guarantee
Registered Number 2957152

The above company is wholly owned and controlled by The British Deer Society and a number of Trustee/Directors of the Charity are Directors of the subsidiary. The activity of the company is to act as the selling and trading arm of The British Deer Society.

OTHER RELATED PARTIES

THE LONSDALE TRUST

The Society is entitled to nominate all the Trustees of the Lonsdale Trust, a grant making Charity with similar aims to The British Deer Society. The British Deer Society currently receives all the income from the Lonsdale Trust. This is specifically allocated to the Designated Research and Education Funds.

The British Deer Society meets the administrative expenses of the Lonsdale Trust.

DEER INITIATIVE LTD

The British Deer Society nominates a Director to the Deer Initiative a charitable company Limited by Guarantee, concerned with deer and the environment.

DEER MANAGEMENT QUALIFICATIONS LTD

The British Deer Society also nominates a Director to the Board of Deer Management Qualifications Ltd, a non-charitable Company Limited by Guarantee, which sets the National Standards in the humane management of deer with the rifle.

In the above two cases, The British Deer Society meets all the out of pocket expenses of the Nominee Director, who receives no remuneration or expenses from either organisation.

The British Deer Society is a member of several collaborative organisations.

The British Deer Society Chairman is an ex officio Trustee of the Kenneth Whitehead Trust at Durham University

RISK MANAGEMENT POLICY

The Society's Trustee/Directors take a responsible view of risk management, and in accordance with the provisions of FRS 102 SORP (Statement of Recommended Practice) Accounting for Charities, examined major risks to which they considered the Society might be exposed, reviewing and putting in place systems and procedures to manage and mitigate them. The process is recorded in a risks register which is subject to regular review by the board.

INVESTMENT POLICY AND INVESTMENT REVIEW

The specific investment powers of the Society are contained in the Articles of Association as follows: Paragraph 3(10): -

To invest the money of the Society not immediately required for its Objects in or on such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed by law and subject also as provided below.

The Society's Investment policy can be summarised as follows:

1. To invest the current liquid assets for security of capital and income.
2. To deposit cash in banks covered by the FSCS deposit protection guarantee scheme.
3. For longer term investments to invest with reputable investment brokers.
4. To distribute the income to further the Objects of The British Deer Society.

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

FUNDS POLICY

The reserve policy is based on an assessment of risk to future income flows. The aim is that there should be a minimum level of liquid reserves of at least £350,000 which equates to at least 6 months expenditure.

The Education and Research designated funds were set up to sponsor these specific activities of the Society and to attract grants from other individuals and bodies for the purposes of sponsoring education and research into deer related matters. Currently an amount is transferred to the funds, representing the investment income receivable by the Society plus the income granted by the Lonsdale Trust. It does not include any interest receivable by the branches nor any interest allocated to the Restricted Fund.

Jim Taylor Page Restricted Fund

The fund originated from the receipt of a legacy from the estate of Jim Taylor Page in 2000, which was matched by an equal transfer from the unrestricted general fund of the Society. The purpose of the Jim Taylor Page Restricted Fund is for the income from this fund to be used for yearly bursaries within the educational field.

Legacy Endowment Fund

The Society has had a policy of seeking legacies to promote its direct project work with the proviso that any monies received would not be used for general administration. The Board decided that all legacies received from 1st January 2005 and all future legacies should be credited to a Restricted Educational and Research Endowment Fund. The income, and if necessary, the capital, will be used to cover costs associated with Educational and Research activities. These policies are reviewed annually.

GRANT MAKING POLICY

The Society is interested in making grants in connection with the furtherance of knowledge in accordance with objects of The British Deer Society.

OBJECTIVES AND ACTIVITIES

A SUMMARY OF THE OBJECTS OF THE SOCIETY AS SET OUT IN THE GOVERNING DOCUMENT

The Articles of Association, as amended May 2012, is the Governing Document of the Society.

The principle objects of the Society are:

1. The promotion in the public interest of research into the habits of and the scientific study of deer in the British Isles with particular reference to their relationship to the natural habitat, forestry, agriculture and areas to which the public have access
2. The promotion in the public interest knowledge of methods of management humane treatment and humane control of deer.
3. For the promotion of the foregoing primary objects the Society shall have power
 - a. To formulate, publish and disseminate factual information, expert reports and other educational material on deer, their ecology and environment
 - b. to formulate and publish standards of human behaviour in the treatment of deer designed to secure by voluntary observance the elimination of avoidable cruelty
 - c. to secure by publication, laying information or by prosecution of offenders or in any other lawful manner, the due observance of the provisions protective of deer contained in the Deer Act 1991, The Deer (Scotland) Act 1996 or any other or subsequent legislative enactment for the time being in force applicable to deer and intended by Parliament to prohibit avoidable cruelty including the illegal taking of deer in the close season
 - d. to do all such acts as shall be conducive to the promotion of the foregoing primary objects or any of them provided always that nothing in these objects or powers or in any rule or regulation forming part of the constitution of the Society shall authorize or permit the Society as a body established exclusively for charitable purposes to do any act or thing or apply any part of the Society's funds to any purpose not recognized by law as charitable
4. The Society is non-political and as such shall not engage in any party political activity but may do all such other lawful things as are necessary for the achievement of the Society's objects saving that it shall not advocate or adopt any policy for or against any lawful field sport.

PRIORITIES IN 2020:

External world circumstances resulted in a shift of priorities with a forced move to remote working and virtual meetings. Focus switched to ensuring the Society remained in steady state whilst placing major emphasis on the digital platform development, programme content and virtual communication to improve outreach, education, training and fundraising.

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

SIGNIFICANT ACTIVITIES CONTRIBUTING TO THE ACHIEVEMENT OF THE OBJECTIVES:

COMMUNICATIONS AND OUTREACH

Social Media

2020 was exceptionally busy, visits to the websites increased by 31% on the previous year from 346,000 to 453,000 with large spikes of demand during April, May, and June. Many enquiries came in from people noticing more of the wildlife on their doorstep including deer.

Our social media audience increased over the year by 17.5% year on year to a total audience of over 18,500 (Combination of Facebook, Twitter, and Instagram). These channels saw increasing enquiries via both post comments and messaging services. As a result, our social media community engagement grew by 178% in 2020.

Deerbytes

Our e-newsletter continued to play an important role with regular communication to over 10,000 members and supporters. Approaching the end of 2020, we updated the look switching focus to more BDS news with a slim down approach.

Deer Journal

The quarterly publication is the tangible showcase for BDS, with material selected to complement membership, whilst also attracting a wide ranging environmentally interested audience by covering deer research, management and general topics, photography, art, venison cookery and more.

Digital deer is the online medium of selected journal articles aimed to heighten awareness and aid recruitment.

New website

2020 saw us forging ahead with the new website, a major task as this needed to function as information hub, online shop, events and booking portal, resources centre and more. Together with local development partner Enotions, the BDS team worked diligently building an online hub bringing all these elements together. Phase one of the site was completed for launch early 2021 with exciting developments planned for later in 2021 and beyond.

Webinars

To counter the difficulties of Covid restrictions, we launched a webinar series as a new way to bring events to our members. Four webinars were produced during the Autumn, three live streamed and all are freely available on our YouTube channel. Challenging topics were tackled including the future of the venison industry, non-lead ammunition and deer vehicle collisions before ended the year with a celebration of venison cookery by Simon Crockford, Executive Chef at the Celtic Collection. Webinars provide great opportunities to engage with members, other organisations and the public. With the current series receiving over 4,000 views, more are planned for 2021.

Campaigns

BDS ran several key awareness campaigns throughout the year including:

Do Not Disturb – Abandoned Young Spring Campaign; Deer on The Roads – Spring Campaign; Deer Abundance and Distribution Surveys; Wildlife Crime – Poaching and Dog Attacks; Hazards to Deer-Trapped Deer, Fencing and Netting Entanglement, Rubbish and Plastic Pollution; Watching Deer Safely; Wildlife Photography Code of Conduct; DeerAware Autumn Campaign – Working with Highways England.

With more people exploring local areas and the countryside in 2020, we saw a surge in interest about deer with sighting reports flooding in. However, we also saw a worrying increase in deer disturbance by the public with many simply unaware of the need to keep their distance and their dogs under control. Large volumes of rubbish being left in our beauty spots was also of concern with images of deer eating rubbish in a Royal Park widely shared on social media.

Highways Agency and DeerAware

In Autumn 2020 we worked with Highways England to promote DeerAware. As part of the campaign, we reached out to both national and local media with several radio interviews across the country. As one of the webinar topics, it involved Highways England, The Police, Animal Rescue, Research and Humane Animal Dispatch.

Deer Survey and App

2020 was scheduled to be our key deer distribution survey year with the exciting addition of our new abundance survey. Although the surveys began, due to Covid restrictions, postponement became necessary. We appreciate the difficulties experienced at times for our volunteers and are extremely grateful to those who did manage to contribute in 2020 with hopes for better success subsequently.

VIRTUAL COLLABORATION

2020 was the year of Zoom, Microsoft Teams, Skype and Facetime! Meetings proved simpler to organise and more cost effective but were also hampered on occasion by missing furloughed participants. Nevertheless, it pointed the way for future collaborative working, shared events and consultations which continued to play a vital BDS role during 2020.

In Scotland, Trustee Director/ BDS Scottish Council Chairman John Bruce participated variously in meetings of Scot Government's Habitats and Landscapes Division, Cross Party Animal Welfare Committee, Wild Deer Best Practice steering groups, Moorland Management Best Practice work groups, Partnership Against Wildlife Crime and many other events external and internal.

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

Specific input was given to Scottish Ministers calling for a review of the earliest date where culling of female deer is permitted under General Authorisations. Contribution was also given to the Food Standards Authority, Scotland regarding the Preparation of new Scottish Wild Game Meat handling advice.

Northern Ireland also suffered from Covid restrictions and the inevitable mass cancellation of events that followed but the branch did manage carefully orchestrated range practice days when restrictions eased during the summer months and included a joint event with BASC.

In England and Wales at the start of the year pre-Covid, NE England branch, supported by headquarters, hosted the first and last of the year's actual national events, a knowledge sharing and networking opportunity in the shape of a successful muntjac symposium which brought together numerous interested organisations and parties.

The demise of Deer Initiative Limited saw BDS take over the secretariat of the Deer Initiative (DI) Partners to facilitate its continuation, which resulted in virtual meetings with 22 organisations participating on zoom to determine the DI future modus operandi and direction.

The Society was also represented variously at the National Wildlife Crime Enforcers Conference, Poaching Priority group and the Countryside Forum where the new Environmental Land Management Schemes (ELMS) were considered. BDS also contributed during the year to The Wild Venison Working Group, the Food Standards Agency's (FSA) consultation on the Revision of the Guidance for the Supply of Wild Game for Human Consumption, The Value of Shooting group, the England Tree Strategy consultation and the Home Office Consultation on Firearms Safety.

TRAINING AND TECHNICAL

A strange year, when just as our key period of country shows and training courses was about to start, Covid-19 emerged with its restrictions and uncertainty that followed. Large numbers of courses and events were postponed initially and then cancelled, causing significant administration and lost income. We received substantial volumes of enquiries surrounding deer management work relating to lockdown and with cross-border variations plus a lack of clear official guidelines, we consulted with others and formulated cautious guidance for stalkers.

The hospitality industry closure damaged an already fragile venison industry with many stalkers turning away from traditional carcass outlets towards home butchery and private sales. BDS assisted enquirers with guidance to ensure they could accomplish this within the correct legal framework. One of the positives to emerge was the exposure of venison to a range of new customers and the promotion of local consumption.

BDS participated in the newly formed Wild Venison Working Group (WVWG) with representation and investment from across the sector commissioning a scoping study in Autumn 2020 to look at wild venison markets, stakeholder views on future supply, and current and future market potential.

Time that would have more usually been spent by the training team out and about was focused on the development of new short courses and eLearning initiatives and on reviewing and enhancing the already high standard of our resources and presentations.

BDS Head of Training Chris Brooks left the Society in late summer and was replaced by Nick Rout as Head of the BDS Assessment Centre. Standardisation and refresher training was held for all existing assessors and several new individuals recruited to the training team underwent training for Level 3 Assessment and the OneFile system. New potential online platforms for training delivery were explored.

Following negotiations, we were delighted to announce a new sponsorship agreement with the Blaser group which will see the BDS Training Team using Mauser, Sauer and Blaser rifles along with Blaser and Minox optics on future courses and stalking schemes.

On the technical front general enquiries poured in about varied topics: Invasive alien species legislation & releasing muntjac, deer in unusual places, Deer Vehicle Collisions and signage, dog attacks on deer, Doctors fees for FAC renewals, planning applications & projects with a deer presence, deer numbers and distribution, deer in gardens (trapped, injured, what to feed, damage prevention etc), colour variations- white and skewbald, deer image identification.

We were contacted by the press giving interviews to many including: Deer on roads (BBC Radio Devon interview), Effects of coronavirus on deer numbers (The Economist), Culling and the venison market (The Observer/Guardian), Reindeer (CBBC facts for Christmas programme), Swimming roe rescued by fisherman (BBC news), Muntjac (interpretation of film clips for BBC Spring watch), Poaching with dogs (BBC), Deer trends & issues (The Times), Urban roe deer (BBC Radio Berkshire radio interview).

BDS contributed to national panels and consultations on a variety of issues including the use of non-lead ammunition, Food Standards Agency's (FSA) consultation on the Revision of the Guidance for the Supply of Wild Game for Human Consumption, The Value of Shooting, Government consultations and the use of non-lead ammunition.

We were also approached for further help and advice including about removal of deer from building site projects, locations for deer filming, information about ticks & Lyme disease, winter mortality in Scottish deer and lynx rewilding.... a ceaseless stream of requests.

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

RESEARCH

Covid restrictions, including periods of lockdown, travel limitations and furloughed staff hampered the progress of several research projects. However, progress continued where possible on BDS sponsored work.

Development of a cost-effective protocol for MHC genotyping in red deer - Dr Sílvia Pérez-Espona, The Royal (Dick) School of Veterinary Studies, The University of Edinburgh

The project is aiming to identify functional DR and DQ genes within the class II region of the Major Histocompatibility Complex (MHC) of Scottish red deer (*Cervus elaphus*). Substantial delays were experienced due to lack of access to the laboratories which indicate that work will continue in 2021. Completing the objective will generate outcomes, being the first time that these genes are characterised in red deer.

Assessing habitat connectivity and patterns of resource-use at the landscape scale: a case study on fallow deer (*Dama dama*) in North Wales - Owain Barton, Bangor University

The project aims to contribute towards sustainable resource management by improving understanding of how deer interact with their environment. The main funding for this project was provided under a Welsh Government Initiative [Kess2 Wales] with BDS support. Some significant work was completed during the year but delivery of the final report delayed to mid-2021.

Using camera traps to quantify the effect of deer on woodland restoration - Dr Elisa Fuentes-Montemayor, University of Stirling.

28 woodland sites were surveyed in Scotland over the camera trapping 2019-2020 field season, providing a total of 130 days of intermittent surveying and 45,871 images recorded covering 14+ species of mammal (including roe and red deer). Data collection will continue in 2021 once travel restrictions allow re-starting of fieldwork.

Artificial feeding of wild fallow deer (*Dama dama*) in Phoenix Park: causes, effects, and solutions - Dr Simone Cutili, Assistant Professor of Wildlife Biology, University College Dublin.

This project was able to progress as planned despite workplace complications imposed by Covid. Deer faecal samples were shipped to Vienna for steroid analysis as scheduled.

The use of genomics to inform management of woodland roe deer populations in Scotland - Christopher Hirst, The Royal (Dick) School of Veterinary Studies, The University of Edinburgh.

This new project saw BDS giving support to a CASE studentship for PhD candidate Chris Hirst and began during 2020. Working with collaborative estates, good progress was able to be made with the student working on a review paper for submission early summer 2021.

To develop technologies for Unmanned Aerial Vehicles (UAV)s to census deer - Justin Baxter, Sentinel Unmanned.

BDS provided sanction to this study and supported with input in kind by helping to secure appropriate test sites to calibrate and trial the equipment under development. Sentinel Unmanned, with partners, were recently successful in receiving a major grant from the Scottish Government to continue to develop drones and Artificial Intelligence systems to census deer populations and survey environmental impacts.

Holocene record of deforestation using collagen isotope ratios in roe deer from the UK - Darren Gröcke, Department of Earth Sciences, University of Durham.

This study will use collagen isotope ratios in archaeological samples of roe deer across the UK to evaluate historical changes in forest cover and deforestation. Deer have been ubiquitous in rural UK for the last 10,000 years alongside human expansion and development. Of particular interest is the change from a hunter-gatherer lifestyle during the Mesolithic to one that developed agricultural practices and reliance in the Neolithic. Concurring with this was the start of deforestation in the UK and subsequently a major change in the environment for the ecology of deer species. The impact of Holocene human development on deer ecology is poorly understood. Constructing a geospatial-chronological record of roe deer collagen carbon, nitrogen and sulphur isotopes from the Mesolithic to Present (Anthropocene) will enable us to reconstruct the changes in soil health and hence, deforestation patterns.

BDS deer distribution and abundance survey

Extreme difficulties were encountered due to Covid restrictions and intended abundance survey Spring walks were cancelled with Autumn walks then only able to be completed by around 100 volunteers. Consequently, any more meaningful work has been postponed until 2021 with further work dependent on future possible restrictions.

PLANS FOR FUTURE PERIODS

As we approach the mid-point of our 5-year strategic plan, 2021 will be a period of reflection and review. We expect the external pressures caused by the pandemic to continue into 2022, and we understand that our strategic objectives set out in 2018 will continue to be affected. To ensure we deliver on as many 2018 - 2023 strategic outcomes as possible, we intend to continue investment to update and improve our digital systems and move as much of our training, fundraising, member services and outreach on to these new platforms.

THE BRITISH DEER SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2020

The CEO will be working with the board of trustees and senior management team to improve all areas of the Society, ensuring we are in the best possible position to move forward once the pandemic restrictions are lifted. Like many organisations, the BDS has used the situation caused by COVID-19 to focus on new ways of communicating and working. Part of the 2021 review will look at some of our new working practices brought about by Government lockdowns, with a view to adopting these into the strategic plan: saving on commute times, improving flexible working, and improving our carbon footprint.

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

FINANCIAL REVIEW FOR THE YEAR ENDED 31 DECEMBER 2020

The 2020 Accounts set out on the attached pages are the consolidated financial statements of the British Deer Society including all branches and the wholly owned subsidiary Sales and Services Ltd. The Accounts are presented in the same general format as last year. The support costs have been reallocated over the direct charitable and other expenditure in accordance with the current best practice for Charities and the FRS 102 SORP, and on a consistent basis to previous years.

The COVID-19 pandemic has had a profound impact on the pursuits of the Society since it took hold in the UK in March 2020, causing the immediate cessation of all face to face activity including on the ground membership recruitment, fundraising events, physical volunteering activity and cancellation of our training programme.

The effects of COVID-19 have therefore impacted considerably on our 2020 results, although the huge efforts of our staff team coupled with the generous support of our members, donors and partners has enabled us to cope with many of the challenges presented and ensure our ongoing financial stability.

We are working hard to find ways to safely reintroduce face-to-face engagement and fund-raising activity again soon. We know that COVID-19 will also bring long-lasting changes to the ways in which both ourselves and many of our partners work. We are working hard to adapt the Society and build our resilience to ensure against future adverse events. We have also been developing alternative approaches to how we might achieve some of our objectives, taking advantage of digital opportunities and challenging ourselves to be innovative and forward thinking to ensure the longer-term financial health of the Society.

Subsidiary - The British Deer Society (Sales and Services) Ltd.

Sales and Services recorded a breakeven result and reached a turnover of £93,560. Sales and Services contributed over £25,000 to the overheads of the Society so this continues as an essential component in our overall mix of activities. It is encouraging to see that turnover has risen during this demanding year and I would like to thank all members who buy goods from the Society through our website. Please do continue to use this resource for all training and other related purchases as we face ever increasing competition however, we do believe it is crucial we continue to offer this facility to our members.

Charity – The British Deer Society

Lockdowns and social distancing regulations have made life harder for all charities and this has been an extremely difficult year for the Society with these measures having a serious impact on our income generating activities. The cancellation of training programmes and fundraising events has had a negative financial impact, in that we have lost their contribution to overheads. Membership income did not suffer to the same extent and we were able to run some training sessions in the summer and ran a small online auction in November for which we are grateful for the support from all our members, however despite this, our total income for 2020 was down significantly.

The Board and staff have been working hard to minimise the impact of these exceptional challenges on the Society and we are confident that we will be able to overcome the short-term operational difficulties that these challenges present and move to a more financially sustainable operation.

As we have only a small team of staff, we took the decision not to use the government furlough schemes and therefore remain in a position to maintain a continued high level of advice and a forum for our members throughout the year. We were also able to move forward with our strategic objectives with the recruitment of a CEO from October. We have also taken the opportunity to work on adapting our delivery method and improving and enhancing our digital offerings, however digital is not a replacement for face to face delivery and has its own drawbacks.

The 2020 results were also impacted by a charge for discontinued operations in relation to the provision of insurance services. A strategic decision was taken that the Society would no longer make available a third-party liability insurance policy for members' private personal country sports activities including stalking. Due to significantly increasing costs, it concluded this was no longer practical or beneficial to provide this service and it was agreed that all future effort should be focused clearly on our core objectives. We would like to thank all our members who have previously supported us in purchasing this product and we do appreciate the inconvenience the withdrawal of this product may cause.

THE BRITISH DEER SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2020

Our funds are held in Investment accounts with a certain level remaining in bank deposit accounts to ensure we have adequate liquidity for our operations. Unrealised gains on investments in the year were £65,147 offset by realised losses of £23,907 in the year as the portfolio was rebalanced. Our Investments are monitored regularly and the relevant risks considered by the Board as and when necessary.

Growing needs, changing working practices and stretched funding are taking their toll on well-being and I would like to record my sincere thanks and appreciation to all the Society's staff who have significantly contributed in maintaining our position in what have been extraordinary times.

Sarah Gubbins

Treasurer

THE BRITISH DEER SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2020

CHAIRMAN'S REPORT

As for so many organisations, and alluded to in last year's Annual review, Covid has necessarily restricted our activities considerably, but we made the decision not to place any staff on furlough and try to use capacity to develop other initiatives for which perhaps we more usually lack the time.

Thus, we continue to develop our education and training, have taken the opportunity to have a thorough review of what we offer both in formal training [DMQ1, DMQ2 and our own advanced Deer Management Course] and what we may offer in Continuing Professional Development. Crucially, we are working hard to modularise much of our training provision and get as much of it available to be accessed online, to increase efficiency and reduce costs; this continues a priority and we will continue to invest. Some of this online provision will be available for passive download [self-teach], while other elements will be presented through online services [such as Zoom] to retain the ability of participants to engage more directly with the tutor - and with other participants. Together with a redevelopment of our website (launched early in 2021) we are confident that this will help us improve our provision and extend our outreach.

In a similar vein, and to increase our ability to engage with members during lockdown and continue to interact with them despite the fact that we have no physical meetings at HQ or Branch level, we established a regular series of webinars on a wide range of topics, such as a debate on the merits and demerits of alternatives to lead ammunition, a discussion on deer-vehicle collisions, an exploration of the current decline in the venison market and what options are available to try and restore a vibrant venison market and - most recently - an excellent demonstration of venison cookery by the award-winning Game chefs at Celtic Manor Hotel. These webinars continue into 2021.

We have continued to engage with Government and Government Agencies, with (as two examples only) specific input to Scottish Ministers calling for a review of the earliest date where culling of female deer is permitted under General Authorisations, in the light of the latest published scientific evidence, and in response to the England Tree Consultation, a letter to The Defra Minister the Rt Hon George Eustice, highlighting issues likely to arise in deer management requirements, both in the short term and the longer term.

Sadly, the restrictions accompanying Covid-19 have forced us to postpone the survey planned of deer distribution and relative abundance but we hope to resurrect this as soon as possible in 2021. During 2020 we have however continued to support research through other organisations, offering grant aid to Dr Simone Ciuti of University College, Dublin for a study of the effects of human interactions on stress in the fallow deer in the Phoenix Park, to Dr Darren Gröcke, University of Durham for a study using collagen isotope ratios in archaeological samples of roe deer across the UK to evaluate historical changes in forest cover and deforestation, and to Dr Silvia Perez-Espona in the University of Edinburgh as collaborative support for a PhD studentship, to be undertaken by Chris Hirst, exploring the use of genomics to assess seasonal changes in diet to inform management of woodland roe deer populations in Scotland.

Perhaps most significantly, the Board decided that to assist our development and delivery of the Strategic Plan approved in 2018, we should appoint a Chief Executive Officer. From over 200 applications we finally narrowed things down and were very pleased to appoint David McAuley (formerly CEO of the Trussell Trust) to this role. He took up the post at the beginning of October with energy and enthusiasm and we are absolutely delighted to have him with us to help drive the Society forward. At the same time, our General Manager Sarah Stride, who has led the Fordingbridge team for many years now, has decided to reduce her hours from the beginning of 2021. She will continue to assist David McAuley but will be reducing the number of days she works for the Society. We are enormously grateful to Sarah for the loyalty and commitment she has shown through the time of 52 Trustee Directors and 6 Chairs!

In summary, while, like all organisations in these troubled times we are having to keep a close eye on finances, nevertheless the Society is in good heart and continuing through the efforts of the whole team to deliver our core objectives in promoting research into deer and deer management, disseminating the results of our ever-increasing knowledge amongst our members and through interactions with Government agencies and other non-governmental organisations; promoting best practice in management and remaining a voice for a thriving deer population maintained in balance with their environment.

Professor Rory Putman
Chairman

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustee/Directors are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

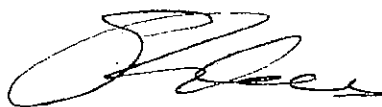
Company and Charity law requires the Trustee/Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the Charity and its subsidiaries and of the surplus or deficit for that period. In preparing these financial statements, the Trustee/Directors have:

- a) selected suitable accounting policies and then applied them consistently
- b) made judgements and estimates that are reasonable and prudent
- c) stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- d) prepared the financial statements on the going concern basis.

The Trustee/Directors have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the appropriate Charity legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

So far as the Trustee/Directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their audit report) of which the company's auditors are unaware and each Trustee/Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On Behalf of the board



Sarah Gubbins
Trustee/Director

Approved by the Board on 26th March 2021

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF THE BRITISH DEER SOCIETY

I report to the charity trustees on my examination of the accounts of the company and the group for the year ended 31 December 2020, which are set out on pages 1 to 34.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Fletcher FCA

Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

26 March 2021

THE BRITISH DEER SOCIETY
GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2020

| | | Unrestricted Funds | | Restricted | Total | Total |
|--|------|--------------------|---------------|-----------------|------------------|-----------------|
| | Note | General | Designated | Funds | 2020 | 2019 |
| | | £ | £ | £ | £ | £ |
| Income from: | | | | | | |
| Donations and legacies | | | | | | |
| Members subscriptions and Donations | 2 | 390,746 | - | - | 390,746 | 367,159 |
| Legacies & Specific Donations | 3 | - | - | 1,949 | 1,949 | 58,976 |
| Grants and Sponsorship | 4 | 5,555 | - | - | 5,555 | 8,111 |
| Total Donations and Legacies | | 396,301 | - | 1,949 | 398,250 | 434,246 |
| Other Trading Activities | | | | | | |
| Fundraising | | 23,965 | - | - | 23,965 | 90,728 |
| Trading Income | 6 | 93,560 | - | - | 93,560 | 83,622 |
| Total Other Trading Activities | | 117,525 | - | - | 117,525 | 174,350 |
| Charitable Activities | | | | | | |
| Training Income | | 76,716 | - | - | 76,716 | 156,378 |
| Branch Activities | | 7,029 | - | - | 7,029 | 33,954 |
| Investments | 7 | 12,645 | - | - | 12,645 | 10,857 |
| Total Income | | 610,216 | - | 1,949 | 612,165 | 809,785 |
| Expenditure on: | | | | | | |
| Raising Funds | | | | | | |
| Direct costs of fundraising events | 28 | 43,095 | - | - | 43,095 | 58,948 |
| Membership Marketing and Data Management | 28 | 146,188 | - | - | 146,188 | 187,840 |
| Trading | 28 | 73,968 | - | - | 73,968 | 53,478 |
| | | 263,251 | - | - | 263,251 | 300,266 |
| Charitable activities | | | | | | |
| Research & Public Education | 28 | 96,762 | - | 14,798 | 111,560 | 144,092 |
| Technical and advisory | 28 | 87,403 | - | - | 87,403 | 88,197 |
| Media and Publications | 28 | 109,065 | - | - | 109,065 | 95,021 |
| Training | 28 | 118,207 | - | - | 118,207 | 174,784 |
| Other Activities | 28 | 37,704 | - | - | 37,704 | 62,832 |
| | | 449,141 | - | 14,798 | 463,939 | 564,926 |
| Total | | 712,392 | - | 14,798 | 727,190 | 865,192 |
| Net income / expenditure | | (102,176) | - | - 12,849 | (115,025) | (55,407) |
| Transfers between funds | | | | | | |
| Other recognised gains / (losses) | | | | | | |
| Unrealised Gains/(Loss) on Investment assets | | 65,147 | - | - | 65,147 | 53,240 |
| Realised Gains/(Loss) on Investment assets | | (23,907) | - | - | (23,907) | - |
| | | (60,936) | - | (12,849) | (73,785) | (2,167) |
| BALANCES AT 1 JANUARY 2020 | | 691,732 | 58,497 | 95,443 | 845,672 | 847,839 |
| BALANCES AT 31 DECEMBER 2020 | | 630,796 | 58,497 | 82,594 | 771,887 | 845,672 |

THE BRITISH DEER SOCIETY
YEAR ENDED 31 DECEMBER 2020
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

| | Notes | 2020 £ | Unaudited 2019 £ |
|---|-------|-----------------|------------------------|
| INCOME | | | |
| Subscriptions and Donations | 2 | 390,746 | 367,159 |
| Legacies | 3 | 1,949 | 58,976 |
| Training Income | | 76,716 | 156,378 |
| Grants & Sponsorship | 4 | 5,555 | 8,111 |
| Branch Activities | | 7,029 | 33,954 |
| Trading Income | 6 | 93,560 | 83,622 |
| Auctions & Draws | | 23,965 | 90,728 |
| Investment Income | 7 | 12,645 | 10,857 |
| Total Income | | 612,165 | 809,785 |
| COST OF GENERATING FUNDS | | | |
| Fund Raising Costs | 28 | 43,095 | 58,948 |
| Membership Marketing and Data Management | 28 | 146,188 | 187,840 |
| Trading Costs | 28 | 73,968 | 53,478 |
| Charitable Activities | | | |
| Research and Education | 28 | 111,560 | 144,092 |
| Technical & Advisory | 28 | 87,403 | 88,197 |
| Media & Publications | 28 | 109,065 | 95,021 |
| Training | 28 | 118,207 | 174,784 |
| Other Activities | 28 | 37,704 | 62,832 |
| Total Cost of Generating Funds | | 727,190 | 865,192 |
| Gains and Losses on Investments | | 41,240 | 53,240 |
| Net (deficit) / surplus for the Year | | (73,785) | (2,167) |

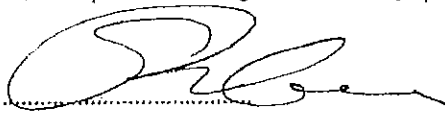
THE BRITISH DEER SOCIETY
GROUP BALANCE SHEET
AS AT 31 DECEMBER 2020
Registered Company Number 03485785

| | Note | Group 2020 £ | Group 2019 £ | Charity 2020 £ | Charity 2019 £ |
|--|------|--------------------|--------------------|----------------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 29 | 42,377 | 35,982 | 42,377 | 35,982 |
| INVESTMENTS | 14 | 617,868 | 564,341 | 617,868 | 564,341 |
| CURRENT ASSETS | | | | | |
| Stocks | 15 | 9,556 | 14,516 | 1,459 | 5,250 |
| Debtors | 16 | 52,980 | 75,258 | 52,326 | 61,839 |
| Loans to Subsidiaries | 6 | - | - | 10,000 | 10,000 |
| Cash at bank and on hand | 17 | 242,830 | 330,564 | 240,330 | 328,064 |
| Total current assets | | 305,366 | 420,338 | 304,115 | 405,153 |
| CREDITORS: Amounts falling due within one year | 18 | 178,391 | 151,708 | 187,190 | 146,573 |
| NET CURRENT ASSETS | | 126,975 | 268,630 | 116,925 | 258,580 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 787,220 | 868,953 | 777,170 | 858,903 |
| CREDITORS: Amounts falling due after more than one year | 19 | 15,333 | 23,281 | 15,333 | 23,281 |
| NET ASSETS | | 771,887 | 845,672 | 761,837 | 835,622 |
| Representing: | | | | | |
| INCOME FUNDS | | | | | |
| Restricted Funds | 30 | 82,594 | 95,443 | 82,594 | 95,443 |
| Unrestricted Funds: | | | | | |
| Designated funds | 30 | 58,497 | 58,497 | 58,497 | 58,497 |
| General fund | 30 | 630,796 | 691,732 | 620,746 | 681,682 |
| | | 689,293 | 750,229 | 679,243 | 740,179 |
| TOTAL FUNDS | | 771,887 | 845,672 | 761,837 | 835,622 |

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.


Signed on behalf of the Trustees: Mrs Sarah Gubbins
Approved by the Trustees: 26 March 2021

THE BRITISH DEER SOCIETY
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

| | <u>Note</u> | <u>2020</u> | <u>2019</u> |
|--|-------------|------------------|-----------------|
| Cash flows from operating activities: | | | |
| Net cash provided by (used in) operating activities | 32a | (56,823) | (53,838) |
| Cash flows from investing activities: | | | |
| Dividends, interest and rents from investments | | 12,645 | 10,857 |
| Proceeds from sale of property, plant and equipment | | 667 | 229 |
| Purchase of property, plant and equipment | | (32,656) | (16,691) |
| Proceeds from sale of investments | | 79,716 | - |
| Purchase of investments | | <u>(126,585)</u> | <u>(44,648)</u> |
| Net cash provided by (used in) investing activities | | (66,213) | (50,253) |
| Cash flows from financing activities: | | | |
| Life membership subscriptions received | | <u>720</u> | <u>3,600</u> |
| Net cash provided by (used in) financing activities | | 720 | 3,600 |
| Change in cash and cash equivalents in the reporting period | | (122,316) | (100,491) |
| Cash and cash equivalents at the beginning of the reporting period | | 435,274 | 535,765 |
| Cash and cash equivalents at the end of the reporting period | 32b | <u>£312,958</u> | <u>£435,274</u> |

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

(a) Accounting Convention and Assumptions

The Group and Charity financial statements have been prepared on the going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

- (b) The Accounts comprise the consolidated financial statements of The British Deer Society and its wholly owned subsidiary, The British Deer Society (Sales & Services) Limited and consolidated on a line-by-line basis. They also include the results of all the Charity's Branches. The Charity has taken advantage of the exemptions afforded by section 398 of the Companies Act 2006 and has therefore not presented a separate Statement of Financial Activities or Income and Expenditure Account before consolidation.

(c) Company Status

The charity is a company limited by guarantee. The guarantor members of the company are the trustees/directors named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per guarantor member of the charity.

(d) Going Concern

The trustees have reviewed the charity's financial position. As a result of its review the trustees believe that the charity is well placed to manage operational and financial risks.

Accordingly the trustees have a reasonable expectation that the Charity and Group have adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the annual financial statements.

(e) Income

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Income received in advance are deferred until entitlement to the income has arisen, at which time, it is credited to the statement of financial activities.

(f) Subscriptions and Donations and Gift Aid and Covenant Tax Refunds

Subscriptions and donations are accounted for on a receipts basis. Included within donations in Note 2 are small individual amounts from former members whose membership has lapsed, but who continue to contribute to the Society at a level of less than the normal subscription.

Gift Aid and Covenant Tax Refunds are accounted for as receivable, based on the subscription income received in the year.

(g) Life Membership

Life members' subscriptions are allocated to income over 15 years.

(h) Investments and Investment Income

Quoted investments held directly by the Society are valued in the balance sheet at their market value at the year end. Gains and losses on disposal and revaluation of investments are credited or charged to the funds in which the assets are held.

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

(i) Grants and Legacies receivable

Grants and donations in respect of capital expenditure are credited against the cost of the assets to which they relate.

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

Legacies are accounted for when it is reasonably certain that they will be received and the amounts receivable can be determined with sufficient reliability.

The Lonsdale Trust net Investment Income and related tax credits granted by the Trust are accounted for when receivable.

(j) Expenditure

Grants payable are accounted for in the period to which the payment relates.

Fund raising costs include the direct costs of fundraising events together with the costs of recruiting and servicing the Society's members.

Support costs represent the costs of the Society's office and administration staff in providing support to the Society's charitable activities and have been allocated in accordance with SORP

2019 Governance Costs represent the costs incurred in connection with the management of the Charity's assets by the Trustee/Directors and the costs of compliance with constitutional, statutory and legal requirements.

All other expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for that expenditure. Expenses have been allocated to the particular activity when the cost related directly to that activity or apportioned as per note 9.

(k) Tangible Fixed assets

Fixed assets are stated at historical cost less depreciation. The charity has not set a value below which assets are not capitalised. Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life; as follows:-

| | |
|---|---------------|
| Computer and associated equipment | 3 years |
| Office equipment and CRM | 5 years |
| Films and library | 5 years |
| Show equipment | 5 years |
| Motor Vehicles | 5 years |
| Leasehold premises over the period of the lease | 14 years |
| Equipment held by branches | up to 5 years |

(l) Development Expenditure

Expenditure on the projects have been capitalised and will be written off in accordance with generally accepted accounting practice over saleable life of the product.

(m) Stock

Stock is stated at the lower of cost or net realisable value.

(n) Value Added Tax

Irrecoverable VAT is included as part of the cost of the item to which it relates.

(o) Fund Accounting

Funds held by the charity are:

Unrestricted general funds:-

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees/Directors

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

(o) Fund Accounting(Continued)

Designated funds:-

These are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Funds equivalent to the income earned from the fixed and current assets investments pertaining to non restricted funds and the income granted by the Lonsdale Trust are transferred from the general unrestricted fund to the designated funds each year.

Specific expenditure for the purposes specified by the designated funds are allocated directly to those funds each year.

Restricted funds:-

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In accordance with the undertakings given in the BDS legacy leaflet all legacies since 2005 have been placed in a Restricted Endowment Fund. It is the intention that the income and if necessary the Capital, will only be used for the purposes of Education and or Research

| | | |
|---|----------------|----------------|
| 2 MEMBERS SUBSCRIPTIONS & DONATIONS | 2020 | 2019 |
| | £ | £ |
| Subscriptions | 301,307 | 296,020 |
| Donations | 29,194 | 10,278 |
| Donations received by Branches | - | 625 |
| Gift Aid Tax Recovered | 60,245 | 60,236 |
| Total members subscriptions and donations | <u>390,746</u> | <u>367,159</u> |
| 3 LEGACY & ENDOWMENT FUND RESTRICTED | 2020 | 2019 |
| | £ | £ |
| Legacies & Specific Donations | <u>1,949</u> | <u>58,976</u> |
| 4 GRANTS & SPONSORSHIP RECEIVABLE | 2020 | 2019 |
| | £ | £ |
| Sponsorship receivable | 3,000 | 6,000 |
| Grants for Research | - | - |
| Lonsdale Trust Income receivable | 2,555 | 2,111 |
| | <u>5,555</u> | <u>8,111</u> |

The Lonsdale Trust is an Independent Charitable Trust which exists to promote the interests of deer. The Trust holds an investment portfolio and the Trustees have exercised their discretion and granted the Society the trust income for 2020 and 2019

5 COMMERCIAL TRADING OPERATIONS AND INVESTMENT IN TRADING SUBSIDIARIES

The Society has one wholly owned subsidiary, The British Deer Society (Sales & Services) Limited a company incorporated in the United Kingdom and limited by guarantee. The Trustee/ Directors of The British Deer Society are also the directors of The British Deer Society (Sales & Services) Limited and hence exercise control over it's activities. The trading subsidiary operates to trade in deer related, books, manuals, goods, souvenirs, stalkers insurance, and training education aids. Each year an amount of their profits are paid to The British Deer Society under Gift Aid. They also pay interest on loans and any central bank overdraft. Audited accounts are filed with the Registrar of Companies.

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

6 COMMERCIAL TRADING OPERATIONS AND INVESTMENT IN TRADING SUBSIDIARIES

| | BDS (S&S) Ltd | |
|---|--------------------------|---------------|
| | 2020 | 2019 |
| | £ | £ |
| Total Income | 93,560 | 83,622 |
| Less Direct Expenditure | 69,102 | 46,080 |
| Net Incoming Resources over Direct Expenditure | 24,458 | 37,542 |
| Other Expenditure | 20,416 | 33,727 |
| Administrative Costs | 3,142 | 2,915 |
| Profit/Loss before interest and taxation | 900 | 900 |
| Interest | 900 | 900 |
| Profit after Interest and Taxation | - | - |
| Donation to Parent under Gift Aid | - | - |
| Retained in Subsidiary | - | - |

| | BDS (S&S) Ltd | |
|---|--------------------------|---------------|
| | 2020 | 2019 |
| | £ | £ |
| Retained Profit for the the Financial Year | - | - |
| Balances Brought Forward 1st January 2020 | 10,050 | 10,050 |
| Retained in Subsidiary | 10,050 | 10,050 |

The assets and liabilities of the subsidiary was as follows:-

| | BDS (S&S) Ltd | |
|--------------------------|--------------------------|---------------|
| | 2020 | 2019 |
| | £ | £ |
| Fixed assets | - | - |
| Net current assets | 20,050 | 20,050 |
| Liabilities | | |
| Over one year | | |
| Secured loan from parent | 10,000 | 10,000 |
| Total net assets | 10,050 | 10,050 |

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

| 7 INVESTMENT INCOME | 2020 | 2019 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Dividends received | 12,406 | 10,169 |
| Interest receivable | 231 | 679 |
| Received by Branches | 8 | 9 |
| Total Investment Income | 12,645 | 10,857 |

| 8 GOVERNANCE COSTS | 2020 | 2019 |
|--|--------------|---------------|
| | £ | £ |
| Audit | - | (1,250) |
| Independent Examination Fee and Other Services | 600 | 3,600 |
| Governance costs of subsidiaries | 1,800 | 1,560 |
| Legal and Professional Fees | 35 | 1,861 |
| Costs of the Board & Area Councils | 0 | 941 |
| AGM & Statutory Expenses | 3,241 | 8,987 |
| | 5,676 | 15,699 |

9 ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the key activities for raising funds and charitable activities (see note 28) in the year. Refer to the table below for the basis of apportionment and the analysis of the support and governance costs.

| | General Support | Governance Function | Total £ | Basis of Apportionment |
|-----------------------------|--------------------|------------------------|----------------|---------------------------|
| Salaries and related costs | 155,669 | - | 155,669 | Allocated on time |
| General office expenses | 122,955 | - | 122,955 | Allocated based on usage |
| Accountancy fees | - | 2,400 | 2,400 | Governance |
| Legal and professional fees | - | 35 | 35 | Governance |
| AGM and meeting expenses | - | 3,241 | 3,241 | Governance |
| | 278,624 | 5,676 | 284,300 | |

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

10 STAFF COSTS AND EMOLUMENTS

| | 2020 | 2019 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Gross salaries | 245,633 | 241,029 |
| Employers National Insurance | 21,129 | 21,662 |
| Pension Contributions | 12,439 | 21,289 |
| Total staff costs and Emoluments | <u>279,201</u> | <u>283,980</u> |

Average head count of employees

| | | |
|------------|---|---|
| Technical | 6 | 6 |
| Support | 4 | 4 |
| Governance | - | - |

There are no employees with emoluments above £60,000

The trustees neither received nor waived any emoluments during the year, however the following honoraria were payable as permitted under the governing document.

Out of pocket expenses were reimbursed to 3 (2019: 8) trustees as follows

| | 2020 | 2019 |
|---------------------------------|---------------------|----------------------|
| | £ | £ |
| Travelling & Accommodation etc. | <u>1,608</u> | <u>10,233</u> |

During the year the company purchased the part time services of Mr. J. Bruce as part time Scottish officer, from Bruce Countryside Developments. The total costs including travel etc. amounted to £7,498 (2019 £10,618) Mr J. Bruce is a director of Bruce Countryside Developments Ltd.

Also during the year the company purchased the part time services of Mr N Rout as Head of Assessment Centre (2019: nil) from Orion Wildlife Limited. The total costs amounted to £2,250. Mr Rout is a director of Orion Wildlife Limited.

The company also purchased during the year, services from Mr. Griffith as a part time Course manager for £590 (2019: £2,695), N Rout for £620 (2019: £1,454), A Monkman for £285 (2019: nil) and M Charlton for £81 (2019: nil).

11 INDEMNITY INSURANCE

| | 2020 | 2019 |
|--|---------------------|---------------------|
| | £ | £ |
| Charity and Charity Trustees Indemnity | <u>1,906</u> | <u>1,984</u> |

The premiums above have been paid from charity funds to protect the Charity from loss arising from the neglect or defaults of its Trustees and Employees and to indemnify the trustees or other officers against the neglect or default on their part. This is in accordance with the specific provisions in the Articles

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

12 PENSION COSTS

The charity operates a defined contributions scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.
The Society also pays a contribution to SIPP scheme on behalf of one employee.
The pension costs represent the contributions payable by the charity to the fund. In 2019 these amounted to £12,439 (2019 £21,289) There were no outstanding or prepaid contributions at the end of 2020.

| | 2020 | 2019 |
|---|------|------|
| | £ | £ |
| During the year the following number of employees accrued retirement benefits under the Money Purchase scheme | 6 | 6 |
| During the year the following number of employees accrued retirement benefits under their SIPP scheme | 1 | 1 |

13 NET INCOME

| | 2020 | 2019 |
|--|---------------|---------------|
| | £ | £ |
| Net income is charged with following costs | | |
| Depreciation | 25,241 | 31,424 |
| Auditor's Remuneration | | |
| Fees for Audit Services | - | (1,250) |
| Fees for Accountancy and Other Services | 2,400 | 5,160 |
| Total Charges | <u>27,641</u> | <u>35,334</u> |

14 INVESTMENTS

| | 2020 | | 2019 | |
|--|----------------|----------------|----------------|----------------|
| | Group Listed | Charity Listed | Group Listed | Charity Listed |
| | Investments | Investments | Investments | Investments |
| Market value at beginning of year | 564,341 | 564,341 | 451,081 | 451,081 |
| Additions | 90,661 | 90,661 | 57,222 | 57,222 |
| Accumulation dividends | 1,462 | 1,462 | 2,948 | 2,948 |
| Disposals | (103,623) | (103,623) | - | - |
| Investment management fees | (120) | (120) | (150) | (150) |
| Unrealised gains/(losses) on revaluation | 65,147 | 65,147 | 53,240 | 53,240 |
| Market value at end of year | <u>617,868</u> | <u>617,868</u> | <u>564,341</u> | <u>564,341</u> |
| Investment comprise: | | | | |
| Listed on the UK Stock Exchange | 547,740 | 547,740 | 459,631 | 459,631 |
| Cash deposits | 70,128 | 70,128 | 104,710 | 104,710 |
| | <u>617,868</u> | <u>617,868</u> | <u>564,341</u> | <u>564,341</u> |
| Cost at end of year | <u>440,238</u> | <u>440,238</u> | <u>436,566</u> | <u>436,566</u> |

The trading subsidiary The British Deer Society (Sales & Services) Limited is limited by guarantee and, as such has no share capital. Therefore the investment cost of the subsidiary in the charity's investments is nil.

15 STOCKS

| | Group 2020 | Group 2019 | Charity 2020 | Charity 2019 |
|------------------|------------|------------|--------------|--------------|
| | £ | £ | £ | £ |
| Goods for Resale | 9,556 | 14,516 | 1,459 | 5,250 |
| See Note 1 (k) | | | | |

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

16 DEBTORS

| | Group 2020 £ | Group 2019 £ | Charity 2020 £ | Charity 2019 £ |
|----------------------|--------------------|--------------------|----------------------|----------------------|
| Trade Debtors | 21,436 | 2,247 | 21,436 | 458 |
| Other Debtors | 6,835 | 41,610 | 6,835 | 41,610 |
| Prepaid Expenses | 23,492 | 29,461 | 22,838 | 17,831 |
| Taxation | 1,217 | 1,940 | 1,217 | 1,940 |
| Total Debtors | 82,980 | 75,258 | 52,326 | 61,839 |

17 BANK and CASH

| | Group 2020 £ | Group 2019 £ | Charity 2020 £ | Charity 2019 £ |
|----------------------------|--------------------|--------------------|----------------------|----------------------|
| Premium Account | 37,076 | 78,135 | 37,076 | 78,135 |
| Cash In Hand and at Bank | 205,754 | 252,429 | 203,254 | 249,929 |
| Total Bank and Cash | 242,830 | 330,564 | 240,330 | 328,064 |

18 CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Group 2020 £ | Group 2019 £ | Charity 2020 £ | Charity 2019 £ |
|---------------------------------------|--------------------|--------------------|----------------------|----------------------|
| Trade Creditors | 18,885 | 38,665 | 17,967 | 34,563 |
| Taxes and Other Social Security Costs | 9,884 | 6,412 | 7,473 | 5,821 |
| Other Creditors | 6,779 | 6,779 | 6,779 | 6,779 |
| Accruals | 39,641 | 40,332 | 37,331 | 38,472 |
| Life Subscription Fund under one year | 3,268 | 3,492 | 3,268 | 3,492 |
| Amounts owing to Subsidiaries | - | - | 14,438 | 1,418 |
| Deferred Income | 99,934 | 56,028 | 99,934 | 56,028 |
| | 178,391 | 151,708 | 187,190 | 146,573 |

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

| 19 CREDITORS, AMOUNTS FALLING DUE OVER ONE YEAR | Group 2020 £ | Group 2019 £ | Charity 2020 £ | Charity 2019 £ |
|---|--------------------|--------------------|----------------------|----------------------|
| Life Membership Fund | 8,433 | 10,981 | 8,433 | 10,981 |
| Deferred Income | 6,900 | 12,300 | 6,900 | 12,300 |
| | <u>15,333</u> | <u>23,281</u> | <u>15,333</u> | <u>23,281</u> |

| 20 LIFE MEMBERSHIP FUND | Group 2020 £ | Group 2019 £ | Charity 2020 £ | Charity 2019 £ |
|-----------------------------|--------------------|--------------------|----------------------|----------------------|
| Opening Balance | 14,473 | 14,686 | 14,473 | 14,686 |
| Amount deferred in the Year | 720 | 3,600 | 720 | 3,600 |
| Amount released in the Year | (3,492) | (3,813) | (3,492) | (3,813) |
| Closing Balance | <u>11,701</u> | <u>14,473</u> | <u>11,701</u> | <u>14,473</u> |
| Under One Year | 3,268 | 3,492 | 3,268 | 3,492 |
| Over One Year | 8,433 | 10,981 | 8,433 | 10,981 |
| Total | <u>11,701</u> | <u>14,473</u> | <u>11,701</u> | <u>14,473</u> |
| See Note 1(e) and Note 21 | | | | |

21 ANALYSIS OF CHARITY GROUP NET ASSETS BETWEEN FUNDS

| | Restricted Funds | Designated Funds | General Funds | Group 2020 £ | Group 2019 £ |
|-------------------------------------|---------------------|---------------------|------------------|--------------------|--------------------|
| Group | | | | | |
| Fund Balances at 31st December 2020 | | | | | |
| are represented by | | | | | |
| Tangible Fixed Assets | - | - | 42,377 | 42,377 | 35,982 |
| Investments | - | - | 617,868 | 617,868 | 564,341 |
| Bank and Cash | 82,594 | 58,497 | 101,739 | 242,830 | 330,564 |
| Current Assets | - | - | 62,536 | 62,536 | 89,774 |
| Current Liabilities | - | - | (178,391) | (178,391) | (151,708) |
| Long Term Liabilities | - | - | (15,333) | (15,333) | (23,281) |
| | <u>82,594</u> | <u>58,497</u> | <u>630,796</u> | <u>771,887</u> | <u>845,672</u> |

ANALYSIS OF CHARITY GROUP NET ASSETS BETWEEN FUNDS - 2019 COMPARATIVE

| | Restricted Funds | Designated Funds | General Funds | Group 2019 £ |
|-------------------------------------|---------------------|---------------------|------------------|--------------------|
| Group | | | | |
| Fund Balances at 31st December 2019 | | | | |
| are represented by | | | | |
| Tangible Fixed Assets | - | - | 35,982 | 35,982 |
| Investments | - | - | 564,341 | 564,341 |
| Bank and Cash | 95,443 | 58,497 | 176,624 | 330,564 |
| Current Assets | - | - | 89,774 | 89,774 |
| Current Liabilities | - | - | (151,708) | (151,708) |
| Long Term Liabilities | - | - | (23,281) | (23,281) |
| | <u>95,443</u> | <u>58,497</u> | <u>691,732</u> | <u>845,672</u> |

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

22 ANALYSIS OF CHARITY NET ASSETS BETWEEN FUNDS

| Charity | Restricted Funds | Designated Funds | General Funds | Charity 2020 £ | Charity 2019 £ |
|---|---------------------|---------------------|------------------|----------------------|----------------------|
| Fund Balances at 31st December 2020 are represented by : | | | | | |
| Tangible Fixed Assets | - | - | 42,377 | 42,377 | 35,982 |
| Investments | - | - | 617,868 | 617,868 | 564,341 |
| Bank and Cash | 82,594 | 58,497 | 99,239 | 240,330 | 328,064 |
| Current Assets | - | - | 63,785 | 63,785 | 77,089 |
| Current Liabilities | - | - | (187,190) | (187,190) | (146,573) |
| Long Term Liabilities | - | - | (15,933) | (15,333) | (23,281) |
| | 82,594 | 58,497 | 620,746 | 761,837 | 835,622 |

ANALYSIS OF CHARITY NET ASSETS BETWEEN FUNDS - 2019 COMPARATIVE

| Charity | Restricted Funds | Designated Funds | General Funds | Charity 2019 £ |
|---|---------------------|---------------------|------------------|----------------------|
| Fund Balances at 31st December 2019 are represented by : | | | | |
| Tangible Fixed Assets | - | - | 35,982 | 35,982 |
| Investments | - | - | 564,341 | 564,341 |
| Bank and Cash | 95,443 | 58,497 | 174,124 | 328,064 |
| Current Assets | - | - | 77,089 | 77,089 |
| Current Liabilities | - | - | (146,573) | (146,573) |
| Long Term Liabilities | - | - | (23,281) | (23,281) |
| | 95,443 | 58,497 | 681,682 | 835,622 |

23 GENERAL, DESIGNATED AND RESTRICTED FUNDS

There was one restricted fund held by the Branches created in 2004

The J Taylor Page Bursary Fund is a restricted fund, the income from which is used to provide an annual bursary or bursaries in the fund's name. The fund originated from the receipt of a legacy from the estate of Jim Taylor Page in 2000 which was matched by an equal transfer from the unrestricted general funds of the Charity.

A new fund was established in 2012 for staff contingencies.

The above policies are reviewed annually.

The Charity operates a policy of aiming to hold at least six months expenditure in its general fund.

**THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

24 ULTIMATE CONTROL

The ultimate control lies with the subscribing members of The British Deer Society.

25 SHARE CAPITAL

The company is limited by guarantee and as such has no share capital

26 RELATED PARTY TRANSACTIONS

Deer Management Qualifications Limited

This, a not for profit company, is a provider of accreditation for qualifications in the management of deer. The British Deer Society is one of several organisations who provide training within the scope of this accreditation. This is at arms length and in line with their normal trading agreement.

Income receivable for the supply of assessment material is dealt with in The British Deer Society Charity.

During the year the Charity paid DMQ £12,253 (2019 £20,930) in respect of registration fees.

Mr D Griffith is a Director of DMQ and is also a Director of The British Deer Society. No remuneration or benefits are received in respect of the duties undertaken.

The Deer Initiative

This is an incorporated charity of which The British Deer Society is a founding member.

During the year a subscription fee of £1,800 (2019 £1,500) was paid to Deer Initiative which provides assistance with their running costs.

Mr D Griffith is a Director of The Deer Initiative and is also a Director of The British Deer Society. No remuneration or benefits are received in respect of the duties undertaken.

The Lonsdale Trust

The following trustees of this trust, which granted the Society the trust income for the year (see note 4) are also directors of The British Deer Society.

Mrs S. Gubbins and Professor R. Putman.

The Lonsdale Trust currently has a total of six trustees

27 COVID - 19 PANDEMIC

The world in 2020 was in the midst of the Covid-19 pandemic and the pandemic continues into 2021.

The United Kingdom government have set out a roadmap to gradually ease lockdown restrictions in the next few months but it is likely that we will continue to see some of the restrictions continuing well into 2021.

The charity is fortunate that it had £242,830 of cash reserves as at 31 December 2020, in addition to our equity investments. While £155,889 of these reserves relate to restricted or designated funds this still leaves a significant balance to cushion the charity from the exceptional circumstances that exist today.

The trustees and senior management are working to ensure that the charity is in the best possible position to move forward once the lockdown restrictions are lifted and are confident that we will be able to manage the operation of the charity and adapt to the challenges that Covid-19 presents.

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

28 ANALYSIS OF EXPENDITURE

| | Activities undertaken directly £ | Support costs £ | Total 2020 £ | Total 2019 £ |
|--|---|-----------------------|--------------------|--------------------|
| Costs of Generating funds | | | | |
| Direct costs of fundraising events | 4,004 | 39,011 | 43,095 | 58,948 |
| Membership Marketing and Data Management | 95,420 | 50,768 | 146,188 | 187,840 |
| Trading | 73,968 | - | 73,968 | 53,478 |
| TOTAL COSTS OF GENERATING FUNDS | 173,422 | 89,779 | 263,251 | 300,266 |
| Charitable activities | | | | |
| Research & Public Education | 44,760 | 66,800 | 111,560 | 144,092 |
| Technical and advisory | 296 | 87,107 | 87,403 | 88,197 |
| Media and Publications | 86,086 | 22,979 | 109,065 | 95,021 |
| Training | 118,207 | - | 118,207 | 174,784 |
| Other Activities | 20,069 | 17,635 | 37,704 | 62,832 |
| TOTAL CHARITABLE ACTIVITIES | 269,418 | 194,521 | 463,939 | 564,926 |

28 ANALYSIS OF EXPENDITURE - 2019 COMPARATIVE

| | Activities undertaken directly £ | Support costs £ | Total 2019 £ |
|--|---|-----------------------|--------------------|
| Costs of Generating funds | | | |
| Direct costs of fundraising events | 23,162 | 35,786 | 58,948 |
| Membership Marketing and Data Management | 133,543 | 54,297 | 187,840 |
| Trading | 53,478 | - | 53,478 |
| TOTAL COSTS OF GENERATING FUNDS | 210,183 | 90,083 | 300,266 |
| Charitable activities | | | |
| Research & Public Education | 74,678 | 69,414 | 144,092 |
| Technical and advisory | 2,741 | 85,456 | 88,197 |
| Media and Publications | 73,426 | 21,595 | 95,021 |
| Training | 174,784 | - | 174,784 |
| Other Activities | 51,726 | 11,106 | 62,832 |
| TOTAL CHARITABLE ACTIVITIES | 587,538 | 277,654 | 865,192 |

29 Tangible Fixed Assets

| GROUP & CHARITY | Short Leasehold Premises £ | Office £ | Computer £ | Education & Trg £ | CRM & Website £ | Motor Vehicle £ | Branch Assets £ | Total £ |
|-----------------------|-------------------------------------|-------------|---------------|-------------------------|-----------------------|--------------------|-----------------------|------------|
| COST | | | | | | | | |
| 1st January 2020 | 102,619 | 25,456 | 22,959 | 32,351 | 73,837 | 24,883 | 49,930 | 332,035 |
| Additions | - | 1,980 | 2,129 | - | 27,347 | - | 1,200 | 32,656 |
| Disposals | - | - | - | 2,197 | - | - | - | (2,197) |
| 31st December 2020 | 102,619 | 27,436 | 25,088 | 30,154 | 101,184 | 24,883 | 51,130 | 362,494 |
| Depreciation | | | | | | | | |
| 1st January 2020 | 102,618 | 24,013 | 20,913 | 28,271 | 66,771 | 9,934 | 43,533 | 296,053 |
| Charge | - | 858 | 1,957 | 1,360 | 14,650 | 4,957 | 1,449 | 25,241 |
| Disposals | - | - | - | 1,177 | - | - | - | (1,177) |
| 31st December 2020 | 102,618 | 24,871 | 22,880 | 28,454 | 81,421 | 14,891 | 44,982 | 320,117 |
| Net book value | | | | | | | | |
| 31st December 2020 | 1 | 2,565 | 2,208 | 1,700 | 19,763 | 9,992 | 6,148 | 42,377 |
| 31st December 2019 | 1 | 1,443 | 2,046 | 4,080 | 7,066 | 14,949 | 6,397 | 35,982 |

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

30 GENERAL, DESIGNATED AND RESTRICTED FUNDS

CHARITY ONLY 31 December 2020

| | Balance 1st January £ | Transfers £ | Income £ | Expenditure £ | Gains £ | Balance 31st Dec. £ |
|------------------------------|-----------------------------|----------------|----------------|------------------|---------------|---------------------------|
| General Fund | 605,592 | - | 527,832 | 626,384 | 41,240 | 548,280 |
| Funds held by Branches | 76,090 | - | 8,417 | 12,041 | - | 72,466 |
| Total of General Fund | 681,682 | | 536,249 | 638,425 | 41,240 | 620,746 |
| Designated | | | | | | |
| Staff Contingency Fund | 40,000 | - | - | - | - | 40,000 |
| Education and Research Fund | 18,497 | - | - | - | - | 18,497 |
| | 58,497 | | | | | 58,497 |
| Restricted | | | | | | |
| J. Taylor Page Bursary | 53,030 | - | - | - | - | 53,030 |
| Legacy Endowment Fund | 41,953 | - | 1,949 | 14,798 | - | 29,104 |
| Research Projects | - | - | - | - | - | - |
| Branch Funds | 460 | - | - | - | - | 460 |
| | 95,443 | | 1,949 | 14,798 | | 82,594 |
| | 835,622 | | 538,198 | 653,223 | 41,240 | 761,837 |

30 GENERAL, DESIGNATED AND RESTRICTED FUNDS

GROUP 31 December 2020

| | Balance 1st January £ | Transfers £ | Income £ | Expenditure £ | Gains £ | Balance 31st Dec. £ |
|------------------------------|-----------------------------|----------------|----------------|------------------|---------------|---------------------------|
| General Fund | 605,592 | - | 508,239 | 606,791 | 41,240 | 548,280 |
| Funds held by Branches | 76,090 | - | 8,417 | 12,041 | - | 72,466 |
| Funds held by Subsidiary | 10,050 | - | 93,560 | 93,560 | - | 10,050 |
| Total of General Fund | 691,732 | | 610,216 | 712,392 | 41,240 | 630,796 |
| Designated | | | | | | |
| Staff Contingency Fund | 40,000 | - | - | - | - | 40,000 |
| Education and Research Fund | 18,497 | - | - | - | - | 18,497 |
| | 58,497 | | | | | 58,497 |
| Restricted | | | | | | |
| J. Taylor Page Bursary | 53,030 | - | - | - | - | 53,030 |
| Legacy Endowment Fund | 41,953 | - | 1,949 | 14,798 | - | 29,104 |
| Research Projects | - | - | - | - | - | - |
| Branch Funds | 460 | - | - | - | - | 460 |
| | 95,443 | | 1,949 | 14,798 | | 82,594 |
| | 845,672 | | 612,165 | 727,190 | 41,240 | 771,887 |

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

30 GENERAL, DESIGNATED AND RESTRICTED FUNDS - 2019 COMPARATIVE

CHARITY ONLY 31 December 2019

| | Balance 1st January £ | Transfers £ | Income £ | Expenditure £ | Gains £ | Balance 31st Dec. £ |
|------------------------------|-----------------------------|----------------|----------------|------------------|---------------|---------------------------|
| General Fund | 642,271 | - | 659,487 | 749,406 | 53,240 | 605,592 |
| Funds held by Branches | 77,436 | - | 37,844 | 39,190 | - | 76,090 |
| Total of General Fund | 719,707 | | 697,331 | 788,596 | 53,240 | 681,682 |
| Designated | | | | | | |
| Staff Contingency Fund | 40,000 | - | - | - | - | 40,000 |
| Education and Research Fund | 18,497 | - | - | - | - | 18,497 |
| | 58,497 | | | | | 58,497 |
| Restricted | | | | | | |
| J. Taylor Page Bursary | 53,325 | - | - | 295 | - | 53,030 |
| Legacy Endowment Fund | 5,800 | - | 58,976 | 22,823 | - | 41,953 |
| Research Projects | - | - | - | - | - | - |
| Branch Funds | 460 | - | - | - | - | 460 |
| | 59,585 | | 58,976 | 23,118 | | 95,443 |
| | 837,789 | | 756,307 | 811,714 | 53,240 | 835,622 |

30 GENERAL, DESIGNATED AND RESTRICTED FUNDS - 2019 COMPARATIVE

GROUP 31 December 2019

| | Balance 1st January £ | Transfers £ | Income £ | Expenditure £ | Gains £ | Balance 31st Dec. £ |
|------------------------------|-----------------------------|----------------|----------------|------------------|---------------|---------------------------|
| General Fund | 642,271 | - | 629,343 | 719,262 | 53,240 | 605,592 |
| Funds held by Branches | 77,436 | - | 37,844 | 39,190 | - | 76,090 |
| Funds held by Subsidiary | 10,050 | - | 83,622 | 83,622 | - | 10,050 |
| Total of General Fund | 729,757 | | 750,809 | 842,074 | 53,240 | 691,732 |
| Designated | | | | | | |
| Staff Contingency Fund | 40,000 | - | - | - | - | 40,000 |
| Education and Research Fund | 18,497 | - | - | - | - | 18,497 |
| | 58,497 | | | | | 58,497 |
| Restricted | | | | | | |
| J. Taylor Page Bursary | 53,325 | - | - | 295 | - | 53,030 |
| Legacy Endowment Fund | 5,800 | - | 58,976 | 22,823 | - | 41,953 |
| Research Projects | - | - | - | - | - | - |
| Branch Funds | 460 | - | - | - | - | 460 |
| | 59,585 | | 58,976 | 23,118 | | 95,443 |
| | 847,839 | | 809,785 | 865,192 | 53,240 | 845,672 |

31 CAPITAL COMMITMENTS

There are no major capital commitments this year.

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

32 NOTES TO THE CASH FLOW STATEMENT

2020

2019

a. Reconciliation of net income / (expenditure) to net cash flow from operating activities

| | | |
|---|-----------------|-----------------|
| Net income / (expenditure for the reporting period (as per the statement of financial activities) | (73,785) | (2,167) |
| Depreciation charges | 25,241 | 31,424 |
| (Gains) / losses on Investments | (41,240) | (53,240) |
| Dividends, interest and rents from Investments | (12,645) | (10,857) |
| Loss / (profit) on sale of fixed assets | 353 | (229) |
| Life membership income | (3,492) | (3,813) |
| (Increase) / decrease in stocks | 4,960 | 117 |
| (Increase) / decrease in debtors | 22,278 | 251 |
| Increase/ (decrease) in creditors | 21,507 | (15,324) |
| Net cash provided by (used in) operating activities | <u>(56,823)</u> | <u>(53,838)</u> |

b. Analysis of cash and cash equivalents

| | | |
|---------------------------------|----------------|----------------|
| Brokers' deposit accounts | 70,128 | 104,710 |
| Cash at bank and in hand | 242,830 | 330,564 |
| Total cash and cash equivalents | <u>312,958</u> | <u>435,274</u> |

FOR COMPARATIVE PURPOSES
THE BRITISH DEER SOCIETY
GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2019

| | Note | Unrestricted Funds General Fund £ | Designated Funds £ | Restricted Funds £ | Total 2019 £ |
|--|------|--|--------------------------|--------------------------|--------------------|
| Income from: | | | | | |
| Donations and legacies | | | | | |
| Members subscriptions and Donations | 2 | 367,159 | - | - | 367,159 |
| Legacies & Specific Donations | 3 | - | - | 58,976 | 58,976 |
| Grants and Sponsorship | 4 | 8,111 | - | - | 8,111 |
| Total Donations and Legacies | | 375,270 | - | 58,976 | 434,246 |
| Other Trading Activities | | | | | |
| Fundraising events Auctions and Draws | | 90,728 | - | - | 90,728 |
| Trading income | 6 | 83,622 | - | - | 83,622 |
| Total Other Trading Activities | | 174,350 | - | - | 174,350 |
| Charitable Activities | | | | | |
| Training Income | | 156,378 | - | - | 156,378 |
| Branch Activities | | 33,954 | - | - | 33,954 |
| Investments | 7 | 10,857 | - | - | 10,857 |
| Total Income | | 750,809 | - | 58,976 | 809,785 |
| Expenditure on: | | | | | |
| Raising Funds | | | | | |
| Direct costs of fundraising events | 28 | 58,948 | - | - | 58,948 |
| Membership Marketing and Data Management | 28 | 187,840 | - | - | 187,840 |
| Trading | 28 | 53,478 | - | - | 53,478 |
| | | 300,266 | - | - | 300,266 |
| Charitable activities | | | | | |
| Research & Public Education | 28 | 120,974 | - | 23,118 | 144,092 |
| Technical and advisory | 28 | 88,197 | - | - | 88,197 |
| Media and Publications | 28 | 95,021 | - | - | 95,021 |
| Training | 28 | 174,784 | - | - | 174,784 |
| Other Activities | 28 | 62,832 | - | - | 62,832 |
| | | 541,808 | - | 23,118 | 564,926 |
| Total | | 842,074 | - | 23,118 | 865,192 |
| Net Income / expenditure | | (91,265) | - | 35,888 | (55,407) |
| Transfers between funds | | | | | |
| Other recognised gains / (losses) | | | | | |
| Gains/(Loss) on Investment assets | | 53,240 | - | - | 53,240 |
| | | (38,025) | - | 35,858 | (2,167) |
| BALANCES AT 1 JANUARY 2019 | | 729,757 | 58,497 | 59,585 | 847,839 |
| BALANCES AT 31 DECEMBER 2019 | | 691,732 | 58,497 | 95,443 | 845,672 |

