

THE BRITISH DEER SOCIETY

England & Wales · Charity number 1069663

Details

Other names	BDS
Status	Registered
Legal form	Charitable company
Company number	03485785
Registered	1998-05-21
Register	View on the Charity Commission register

Contact

Address	The British Deer Society The Walled Garden Burgate Manor Fordingbridge SP6 1EF
Phone	01425655434
Email	h.q@bds.org.uk
Website	www.bds.org.uk

Activities

Objects: The Charity's objects ('Objects') are: 4.1. The promotion in the public interest of research into the habits of and the scientific study of deer and, as appropriate, other feral or free-ranging ungulates in the British Isles (United Kingdom of Great Britain and Northern Ireland, the Isle of Man and the Channel Islands) with particular reference to their relationship to the natural habitat, forestry, agriculture and areas to which the public have access 4.2. The promotion in the public interest of knowledge of methods of management, humane treatment and humane control of deer and, as appropriate, other feral or free-ranging ungulates

Activities: The charity aims to increase awareness and understanding of wild deer and the importance of conserving their position and role in the environment. We promote ethically sound management practice working to ensure that their welfare is respected by all who come into contact with deer. We deliver a programme of research, education and training, working in partnership with other organisations.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, Animals, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** BRITISH ISLES
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£932,197	£968,835	£766,827	9
2023-12-31	£813,627	£825,960	£809,812	9
2022-12-31	£783,400	£804,096	£854,468	8
2021-12-31	£737,776	£704,113	£865,790	10
2020-12-31	£612,165	£727,190	£771,887	10

Trustees

Name	Role	Appointed
ALISTAIR MONKMAN CBE		2016-05-15
Alison Janine Ryde		2024-09-25
Blake Jules Lee Harwood		2025-09-24
Dr Alastair Iain Ward		2024-09-25
HUGH RALPH VAN CUTSEM		2016-05-15
LORD Andrew Hay		2019-05-12
Mark Andrew Carrol		2026-03-04
Morris Charlton		2015-02-22
PROFESSOR SIMON JOHN GIBSON CBE		2016-05-15

THE BRITISH DEER SOCIETY

England & Wales - Charity number 1069663

Accounts

The British Deer Society

(A company limited by guarantee)

Annual Report and Financial Statements

Year Ended 31 December 2024

**A Charity Registered in England & Wales
Charity No 1069663**

**A Charity Registered in Scotland
Charity No SC037817**

Company No 03485785

THURSDAY



AE0507S0

A15

10/04/2025

#52

COMPANIES HOUSE

The British Deer Society

Contents

Trustees' Annual Report	2
ADMINISTRATIVE DETAILS OF THE SOCIETY, TRUSTEES, AND ADVISERS	2
THE STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE SOCIETY	3
OBJECTIVES AND ACTIVITIES	6
ACHIEVEMENTS AND PERFORMANCE	7
PLANS FOR FUTURE PERIODS	8
FINANCIAL REVIEW	9
CHAIRMAN'S REPORT	10
STATEMENT OF TRUSTEES RESPONSIBILITIES	12
Independent Examiner's Report	13
Statement of Financial Activities for the Year Ended 31 December 2024	15
Balance Sheet as at 31 December 2024	17
Statement of Cash Flows for the Year Ended 31 December 2024	18
Notes to the Financial Statements	19

The British Deer Society
Trustees' Annual Report
Year Ended 31 December 2024

ADMINISTRATIVE DETAILS OF THE SOCIETY, TRUSTEES, AND ADVISERS

THE ADDRESS OF THE CHARITY

Registered office: The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association as amended May 2024

NAMES AND ADDRESSES OF RELEVANT ORGANISATIONS AND PEOPLE

Company Secretary

Mrs Sarah Stride (resigned 31st December 2024)

Mrs Sarah Gubbins (from 1st January 2025)

Registered Address

The British Deer Society, The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

Bankers

Barclays Bank,
Mid Thames Group,
PO Box 27, Reading,
RG21 2HD

Virgin Money,
Timor House,
Mariner Court,
Clydebank, G81 2NR

Solicitors

Wilsons, Alexandra House, St Johns Street, Salisbury SP1 2SB

Accountants

Francis Clark LLP, Hitchcock House, Hilltop Park, Devizes Road, Salisbury, SP3 4UF

Independent Examiner

Geoffrey Thomas, Fletcher & Partners, Chartered Accountants & Registered Auditors
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

DETAILS OF THE TRUSTEES

The Trustees in office throughout the period from 1st of January 2024 to 31st December 2024 (unless stated otherwise) and since the year-end to this report date were as follows:

Lord Andrew Hay – President

Mr Hugh van Cutsem – Chairman

Mrs Sarah Gubbins – Treasurer

Dr Morris Charlton – Area Chairman, England and Wales

Prof. Simon Gibson – Trustee

Mr Alistair Monkman – Area Chairman, Scotland

Miss Alison Brough – Trustee and Vice-Chair (Co-opted 25 September 2024) Dr

Dr Alastair Ward – Trustee (Co-opted 25 September 2024)

The British Deer Society
Trustees' Annual Report
Year Ended 31 December 2024

THE STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE SOCIETY.

ADDRESS AND REGISTERED CHARITY NUMBERS

The British Deer Society, The Walled Garden, Burgate Manor, Fordingbridge, Hampshire,
SP6 1EF

A company limited by guarantee.

The headquarters are at Fordingbridge.

The Society is registered as a Charity with The Charity Commission for England and Wales,
Charity Registration Number 1069663.

The Society is also registered as a Charity registered in Scotland with the Office of the Scottish
Charity Regulator SCO37817.

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association were approved by the Charity Commission and registered at
Companies House; they were last amended in May 2024.

HOW THE SOCIETY IS CONSTITUTED

THE BRITISH DEER SOCIETY is constituted as a Company Limited by Guarantee, registered
Number 3485785.

RECRUITMENT, APPOINTMENT AND TRAINING OF TRUSTEES

Following a review of the Board of Trustees and an update to our Articles of Association,
members voted to approve the changes to the Society reflected in this report at our Annual
General Meeting on 19th May 2024.

As part of the changes to the Articles, the term *Trustee/Director* was replaced with *Trustee*,
with a provision in the updated articles ensuring this term meets Companies House
requirements for recognising *Directors*. Additionally, the recruitment, election, and terms of
trustees have been revised to better align with Charity Best Practice.

In November 2024, the Board of Trustees agreed that as the office of President was no
longer extant, it should be removed, with Lord Hay remaining as an existing Trustee. The
Chairman will in future be elected for 3-year terms from May 2025. Trustees will serve 3-year
terms, and over the next two years, the Board will work to ensure the correct skillsets are
sought to facilitate best governance.

Trustees are nominated based on their experience, empathy, and professional skills to
ensure the board's composition supports the Society's needs. Following a comprehensive
recruitment process, they are elected by the general membership, except for the Chairman
of the English and Welsh Area Council (Incorporating Northern Ireland), a post currently held
by Dr Morris Charlton, and the Chairman of the Scottish Area Council, currently Alistair
Monkman.

These two Trustees are elected at the Area Council AGMs by their respective area councils
and hold office as Trustees by virtue of that appointment. As set out above, the English and
Welsh Area Council and the Scottish Area Council are entitled to nominate their chairman for
the time being as a Trustee for the period for which they hold the office of Area Chairman.

The British Deer Society

Trustees' Annual Report

Year Ended 31 December 2024

All trustees receive copies of the governing documents and information on society and company law. They are encouraged to read information on the websites of the England and Wales Charity Commission and the Office of the Scottish Charity Regulator. Links to new English, Welsh, and Scottish Charity information are also made available to the Trustees.

Potential and new Trustees are also provided with an introductory on-boarding information pack, budget packs, and quarterly financial reports. They are also offered additional training to help them undertake their duties.

The British Deer Society is a member of the National Council of Voluntary Organisations, which issues regular information on matters of concern to charitable and other not-for-profit organisations.

CORPORATE GOVERNANCE

The Board meets regularly, primarily online every two months, with two in-person meetings held in March and November. Additional face-to-face meetings may be scheduled if necessary.

The Board is supported by several sub-groups responsible for Finance, Policy, Science and Research, Education, Training, Marketing, and Communications. Work continues between meetings through online discussions and email.

The Board is responsible for setting the organisation's strategy, approving business plans and budgets, overseeing sub-boards, publishing the annual report and accounts, managing risks, and directing the CEO and Management Team.

The CEO and Management Team are responsible for implementing strategy, delivering the Society's objectives, managing finances, developing new initiatives, setting targets, and monitoring progress. They also build and maintain partnerships, support research, contribute to regional and national developments, and respond to deer-related issues. Additionally, they promote the society's activities while overseeing safeguarding and enhancing its reputation.

OTHER RELATED PARTIES

THE LONSDALE TRUST

The British Deer Society has the authority to nominate all Trustees of the Lonsdale Trust, a grant-making society with aligned aims. All income from the Lonsdale Trust is directed to the British Deer Society and explicitly allocated to the Designated Research and Education Funds. The Society also covers the Trust's administrative expenses.

DEER MANAGEMENT QUALIFICATIONS LTD

The British Deer Society (BDS) appoints a Director to the Board of Deer Management Qualifications Ltd (DMQ), a non-charitable Company Limited by Guarantee responsible for setting the national standards for humanely managing deer with a rifle.

BDS covers all out-of-pocket expenses for its nominated Director, who receives no remuneration or expenses from DMQ. In 2024, we appointed Dominic Griffith, a retired trustee, to this role, reporting directly to the CEO.

COLLABORATIVE ORGANISATIONS

BDS is also a member of several collaborative organisations. The Society's Chairman serves as an ex-officio Trustee of the G. Kenneth Whitehead Trust at Durham University.

The British Deer Society

Trustees' Annual Report

Year Ended 31 December 2024

In 2022, we nominated Dr Alastair Ward, our Honorary Scientific Officer and now a Trustee, to represent the Chairman within the Whitehead Trust. The Society also acts as the secretariat for the Deer Initiative Partnership, a position currently held by Mrs. Sarah Stride and paid for by the Society.

RISK MANAGEMENT POLICY

The Trustees of The British Deer Society take a proactive approach to risk management. In line with the requirements of FRS 102 SORP (Statement of Recommended Practice) Accounting for Charities, they identify and assess significant risks that may affect the Society. Appropriate systems and procedures are implemented to manage and mitigate these risks. This process is documented in a risk register, which is updated continually by the CEO and reviewed regularly by the Board.

INVESTMENT POLICY AND REVIEW

The Society's investment powers are outlined in its Articles of Association, specifically:

Paragraph 3(10):

"To invest the Society's funds not immediately required for its Objects in such investments, securities, or property as deemed appropriate, subject to any legal conditions and consents in place at the time."

The following principles guide the Society's investment policy:

1. Ensuring the security of capital and income when investing liquid assets.
2. Depositing cash with banks covered by the FSCS deposit protection guarantee scheme.
3. Engaging reputable investment brokers for long-term investments.
4. Using investment income to further the Objects of The British Deer Society.

FUNDS POLICY

The Society's reserves policy is based on assessing financial and investment risks to future income streams. The objective is to maintain a minimum level of liquid reserves equivalent to six months of expenditure. For 2024, this figure is set at £425,000.

Designated Funds

Education and Research Fund

This designated fund was established to support the Society's education and research activities and to attract grants from individuals and organisations for deer-related research and education. Transfers to this fund may include investment income received by the Society and grants such as those from the Lonsdale Trust. This fund does not include interest earned by branches or interest allocated to the Restricted Fund.

Restricted Funds

Jim Taylor Page Restricted Fund

This fund was established in 2000 following a legacy from Jim Taylor Page's estate, which was matched by an equal transfer from the Society's unrestricted general fund. The income generated from this fund is used to provide annual bursaries for educational purposes.

The British Deer Society
Trustees' Annual Report
Year Ended 31 December 2024

Legacy Endowment Fund

From 1 January 2022, the Board agreed that all future legacies would be credited to the Legacy Endowment Restricted Fund. The income, and if necessary, the capital, may be used to cover costs aligned with the Society's objectives, including IT, training, educational research, and limited central society expenses.

All fund policies are reviewed annually to ensure they remain appropriate and aligned with the Society's objectives.

GRANT-MAKING POLICY

The Society is interested in making small grants in connection with the furtherance of knowledge in accordance with the objects of The British Deer Society. For further information, visit our website or contact info@bds.org.uk.

OBJECTIVES AND ACTIVITIES

Summary of the Society's Objects as Set Out in the Governing Document

The British Deer Society operates under its Articles of Association, as amended in May 2024, which serve as its Governing Document.

The Charity's objects ('Objects') are:

- 1.1 The promotion in the public interest of research into the habits of and the scientific study of deer and, as appropriate, other feral or free-ranging ungulates in the British Isles (United Kingdom of Great Britain and Northern Ireland, the Isle of Man and the Channel Islands) with particular reference to their relationship to the natural habitat, forestry, agriculture and areas to which the public have access.
- 1.2 The promotion in the public interest of knowledge of methods of management, humane treatment and humane control of deer and, as appropriate, other feral or free-ranging ungulates.

For the promotion of the foregoing primary objects the Charity shall have power.

- (a) to formulate, publish and disseminate verified information, expert reports and other educational material on deer and, as appropriate, other feral or free-ranging ungulates, their ecology and environment.
- (b) to formulate and publish standards of humane behaviour in the treatment of deer and, as appropriate, other feral or free-ranging ungulates designed to secure by voluntary observance the elimination of avoidable cruelty.
- (c) to secure by publication, laying information or by prosecution of offenders or in any other lawful manner, the due observance of the provisions protective of deer contained in the Deer Act 1991, The Deer (Scotland) Act 1996 or any other or subsequent legislative enactment for the time being in force applicable to deer and intended by Parliament to prohibit avoidable cruelty including the illegal taking of deer in the close season.
- (d) to do all such acts as shall be conducive to the promotion of the foregoing primary objects or any of them provided always that nothing in these objects or powers or in any rule or regulation forming part of the constitution of the Charity shall authorise or permit the Charity as a body established exclusively for charitable purposes to do any act or thing or apply any part of the Charity's funds to any purpose not recognised by law as charitable.

The British Deer Society
Trustees' Annual Report
Year Ended 31 December 2024

The Charity is non-political and as such shall not engage in any party-political activity but may do all such other lawful things as are necessary for the achievement of the Charity's objects.

Nothing in the articles shall authorise an application of the property of the Charity for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and/or section 2 of the Charities Act (Northern Ireland) 2008.

1. Political Neutrality

The Society is strictly non-political and does not engage in any party-political activities. However, it may take lawful actions necessary to achieve its objective. The Society does not advocate for or against any lawful field sport.

ACHIEVEMENTS AND PERFORMANCE 2024

January – March

- We played a key role in supporting The Fair Game Project, led by Professor Naomi Sykes, alongside numerous sector partners. This initiative explores innovative ways to expand the venison market, making it more accessible and appealing to a broader audience.
- Between January and March, we successfully integrated our new online learning platform into the BDS website, offering a streamlined digital training experience.

April – June

- In April, we attended The Stalking Show, working closely with our Midlands, Wales, and Marches Branch. Following this successful event, we negotiated a partnership with the organisers, securing BDS as the official Stalking Show charity for 2025.
- The Board approved using some of the reserves to fund the Together for Deer business plan, prioritising strategic investments in IT infrastructure, the BDS Deer App, and an enhanced reporting dashboard to improve efficiency and member services.
- In May, we launched a new series of Best Practice events targeting deer and land management organisations. These events focus on improving deer management practices, assessing deer presence/absence, and evaluating land impacts. As part of Together for Deer, we will continue to expand and refine these events.

July – September

- A significant milestone in July was the launch of the UK's first on-line Deer Management Qualification (DMQ) – Deer Stalking Certificate 1 (DSC1), marking a significant step forward in our education and training efforts.
- Due to rising Microsoft costs and the removal of essential marketing functionality from MS Dynamics CRM, we embarked on a review to identify a more suitable and cost-effective CRM.
- Throughout the summer, we had a strong presence in Scotland at the Scottish Game Fair, where we shared a stand with the Countryside Alliance and collaborated with the Game and Wildlife Conservation Trust on an educational event. The season concluded with a highly successful event hosted by BDS and our Highland Branch.

The British Deer Society
Trustees' Annual Report
Year Ended 31 December 2024

- We were delighted to see the Fair Game Project receive an award. Sponsored by National Highways, the award recognises exceptional commitment to heritage, biodiversity, and sustainability and is centred on venison.

October – December

- A significant milestone in October was launching our new interactive deer magazine, providing an engaging digital format while retaining a paper version for those who prefer print.
- In November, the Board approved the implementation of Beacon CRM and the development of the new BDS App, ensuring both systems are fully operational by Spring 2025. This will improve the efficiency of our Marketing, Training, Membership, and Fundraising teams.
- In Scotland, we prepared for the release of the Natural Environment (Scotland) Bill, expected in early 2025. BDS has staff and members ready to engage with Scottish partners and government bodies to ensure a balanced and informed approach to future deer management policies.
- In December, we were delighted to receive a second grant payment from The Berkeley Group, enabling us to expand our educational work. This funding allowed us to deliver deer education to over 3,500 children and develop new educational resources to support our mission.

SIGNIFICANT ACTIVITIES CONTRIBUTING TO OUR OBJECTIVES

- We expanded our fundraising reach, including opportunities in the US market.
- We launched our new *Together for Deer* strategy, immediately drawing significant attention from the sector.
- The Humane Animal Dispatch (HAD) project launch, in partnership with multiple charities and police organisations, further strengthened our sector's influence.
- We received our second industry award recognition in twelve months. This has boosted our credibility and visibility, contributing to our fourth consecutive year of income growth.

PLANS FOR THE FUTURE

The year 2024 has been pivotal, marking the implementation of our *Together for Deer* strategy and setting the foundation for continued growth. As we move into 2025, we remain committed as the Board of Trustees, building on our research, education and training programmes and advancing our core pillars:

1. Ethics and Welfare
2. Education and Training
3. Science and Research

Ensuring that the British Deer Society remains the leading voice for wild deer in the UK.

David McAuley – CEO

The British Deer Society
Trustees' Annual Report
Year Ended 31 December 2024

FINANCIAL REVIEW FOR THE YEAR ENDED 31 DECEMBER 2024

The financial performance of the Society for the year ended 31 December 2024, as detailed in the attached pages, includes the financial results of The British Deer Society and all its branches. These results are presented in the same general format as in previous years. Support costs have been reallocated across direct charitable and other expenditures in line with best practices for charities and the FRS 102 SORP, ensuring consistency with previous years.

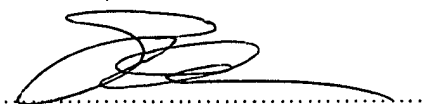
The economic climate continues to make work challenging for all charities and resulted in higher costs impacting the financial outcome of the Society in 2024. However, thanks to the tremendous efforts of our staff, alongside the generous support of our branches, members, donors, and partners, we have managed to navigate these pressures effectively. Our strong reserves position has allowed us to maintain financial stability while investing in IT platforms to strengthen the Society's ability to achieve its strategic aims.

Overall, our total income for 2024 increased to **£932,197** (2023: **£813,627**). Our 'Together for Deer' strategy had a particularly positive impact on training income, driven by the introduction of new in-person and online courses. Membership income remained strong, reflecting the invaluable ongoing support of our members. Fundraising income also played a crucial role in expanding our educational work, enabling us to deliver more events and develop additional educational resources.

We continue to recognise that training and administration costs generally, as well as those of membership, are a significant element of the Society's outgoings. We strive to contain and reduce costs where possible whilst also improving financial information for efficient and effective management of the Society. This includes additional non-financial information such as regular reporting on membership and training numbers.

Funds are held in investment accounts, with sufficient reserves retained in bank deposit accounts to ensure operational liquidity. Our portfolio generated realised gains of £1,526 and unrealised losses of £7,873 during the year. Investments are monitored regularly, with risks reviewed by the Board as needed. We continue to make improvements to our working practices, enhancing our financial and non-financial processes and systems, and enabling the Society to be more effective and maximise the Society's impact.

I would like to extend my sincere thanks and appreciation to our staff, volunteers, and supporters. Your collective efforts have been instrumental in sustaining the Society's position and ensuring we are well-placed for continued success in 2025 and beyond.



Sarah Gubbins
Treasurer

The British Deer Society
Trustees' Annual Report
Year Ended 31 December 2024

CHAIRMAN'S REPORT

As we reflect on the past year's achievements, I am pleased to present the Chairman's Report for 2024. This year has been one of progress, collaboration, and commitment to the core principles of the British Deer Society (BDS). Our work ensures that deer remain an integral part of the countryside, and we remain steadfast in our mission to promote their welfare and sustainable management.

Firstly, I would like to sincerely thank our members, partners, trustees, and staff. Your dedication and support are the backbone of our success. The BDS continues to be the authoritative voice for deer welfare and conservation, speaking up when necessary to advocate for balanced and evidence-based deer management. Our vision is clear: healthy, well-managed deer populations across the UK, with all stakeholders working together to make this a reality.

Financially, we remained strong throughout the year despite the Board's strategic decision to invest in essential new IT platforms. These improvements are key to modernising our operations and enhancing member engagement, ensuring better services and resources for the future.

The Board of Trustees has been further strengthened, welcoming Dr Alastair Ward, our Honorary Scientific Advisor, and Alison Ryde, whose expertise in veterinary science and land management adds valuable knowledge, skill sets and depth to our governance.

Updating our Articles of Association has enabled necessary restructuring, allowing us to focus on succession planning for the Board and our area councils and branches.

A key governance change has been the shift from virtual meetings to a hybrid model, incorporating at least two in-person Board meetings annually. This has fostered stronger relationships among trustees and resulted in more meaningful discussions and strategic planning.

A significant milestone was the launch of our ambitious 'Together for Deer' strategy, which has already strengthened our education and advisory work. The BDS remains at the forefront of educating and training the public, policymakers, and land managers on responsible deer management. In 2024, our training team delivered courses to over 1,100 individuals. We are now working to expand our reach further, ensuring more people benefit from high-quality and market leading training while maintaining deer welfare as our priority.

The transition to our digital magazine has increased engagement, boosted advertising revenue, and extended our reach. Most importantly it has given us an opportunity to ensure that you our members are receiving a publication every quarter that gets better and better, more informative and more interactive. It has also ensured we save a significant sum of money which we can deploy into other areas without compromising on what you our vital members receive. At the same time, our fundraising and corporate partnership efforts continue to strengthen the society's financial health.

The venison market remains a challenge. In 2024, we collaborated with partners and academics to explore innovative ways to expand market opportunities. With the government pushing for increased culling, we will continue engaging with policymakers to advocate for greater investment in a sustainable venison industry.

The British Deer Society
Trustees' Annual Report
Year Ended 31 December 2024

Additionally, we remain committed to supporting our members in Scotland as the new Natural Environment (Scotland) Bill takes effect. The Scottish Area Council and our Scottish Policy Officer have been working tirelessly to engage with civil servants and other parties to ensure the government ambitions can be met but without compromising deer welfare. This has been a challenging path to tread but to date the work that has been carried out has met with some significant success and I applaud the efforts of all involved.

This year, we were honoured to receive confirmation that His Majesty the King will continue his Patronage of the BDS following a Royal review. This endorsement underscores the importance of our work and highlights the recognition of deer conservation at the highest levels.

As we look ahead, we recognise the complexities of the modern landscape but remain determined to stand up for deer and those who manage them responsibly. The Society is on a firm footing, and the future holds great potential. Moving into 2025 with confidence, we are ready to advance our mission and continue making a meaningful impact.

Hugh van Cutsem



Chairman

The British Deer Society
Trustees' Annual Report
Year Ended 31 December 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

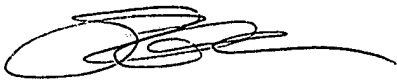
Company and Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the Charity and its subsidiaries and of the surplus or deficit for that period. In preparing these financial statements, the Trustees have:

- a) selected suitable accounting policies and then applied them consistently
- b) made judgements and estimates that are reasonable and prudent
- c) stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- d) prepared the financial statements on the going concern basis.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the appropriate Charity legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their audit report) of which the company's auditors are unaware and each Trustee has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On Behalf of the board



.....
Sarah Gubbins
Trustee

Approved by the Board on 25th March 2024

The British Deer Society

Independent Examiner's Report to the Trustees of The British Deer Society

I report to the charity Trustees on my examination of the accounts of The British Deer Society for the year ended 31 December 2024 which are set out on pages 15 - 36.

Respective responsibilities of Trustees and Examiner

As the Trustees of the group, you are responsible for the preparation of the accounts of The British Deer Society in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The British Deer Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since The British Deer Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

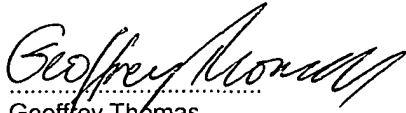
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The British Deer Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The British Deer Society

Independent Examiner's Report to the Trustees of The British Deer Society


Geoffrey Thomas
FCA

Crown Chambers
Bridge Street
Salisbury
Wiltshire
SP1 2LZ

Date: 26 March 2025

The British Deer Society

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	403,584	3,484	-	407,068
Charitable activities	4	329,920	-	-	329,920
Trading activities	5	179,403	-	-	179,403
Investment income	6	15,806	-	-	15,806
Total income		928,713	3,484	-	932,197
Expenditure on:					
Raising funds	7	(109,333)	-	-	(109,333)
Charitable activities	8	(857,242)	(460)	(1,800)	(859,502)
Total expenditure		(966,575)	(460)	(1,800)	(968,835)
Net gains/(losses) on investment assets		(6,347)	-	-	(6,347)
Net income/(expenditure)		(44,209)	3,024	(1,800)	(42,985)
Net movement in funds		(44,209)	3,024	(1,800)	(42,985)
Reconciliation of funds					
Total funds brought forward		675,519	114,216	20,077	809,812
Total funds carried forward	19	631,310	117,240	18,277	766,827

The British Deer Society

Comparative Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	389,524	24,628	-	414,152
Charitable activities	4	206,230	-	-	206,230
Other trading activities	5	175,702	-	-	175,702
Investment income	6	17,543	-	-	17,543
Total income		788,999	24,628	-	813,627
Expenditure on:					
Raising funds	7	(105,297)	-	-	(105,297)
Charitable activities	8	(719,113)	-	(1,550)	(720,663)
Total expenditure		(824,410)	-	(1,550)	(825,960)
Net gains/(losses) on investment assets		(32,323)	-	-	(32,323)
Net income/(expenditure)		(67,734)	24,628	(1,550)	(44,656)
Net movement in funds		(67,734)	24,628	(1,550)	(44,656)
Reconciliation of funds					
Total funds brought forward		743,253	89,588	21,627	854,468
Total funds carried forward	19	675,519	114,216	20,077	809,812

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 23.

The British Deer Society

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	14	47,220	93
Tangible assets	15	28,543	28,072
Investments	16	555,489	613,830
		<u>631,252</u>	<u>641,995</u>
Current assets			
Stocks		11,984	6,904
Debtors	17	30,179	32,600
Cash at bank and in hand		215,218	258,107
		<u>257,381</u>	<u>297,611</u>
Creditors: Amounts falling due within one year	18	<u>(121,806)</u>	<u>(129,794)</u>
Net current assets		<u>135,575</u>	<u>167,817</u>
Total assets less current liabilities		<u>766,827</u>	<u>809,812</u>
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>-</u>
Net assets		<u>766,827</u>	<u>809,812</u>
Funds of the charity:			
Designated funds		18,277	20,077
Restricted income funds			
Restricted funds		117,240	114,216
Unrestricted income funds			
Unrestricted funds		631,310	675,519
Total funds	19	<u>766,827</u>	<u>809,812</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements on pages 15 to 36 were approved by the Finance Team and External Examiner, and authorised for issue to the Board of Trustees on 25 March 2025 and signed on their behalf by:



Mrs Sarah Gubbins

Trustee:

Company Registration Number: 03485785

The British Deer Society

Statement of Cash Flows for the Year Ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		(42,985)	(44,656)
Adjustments to cash flows			
Depreciation	15	9,839	10,222
Amortisation	14	3,301	3,056
Loss/(profit) on sale of fixed assets			1,662
Revaluation of investments		6,347	32,323
Investment income	6	(15,806)	(17,543)
		(39,304)	(14,936)
Working capital adjustments			
(Increase) / decrease in stocks		(5,080)	(2,577)
Decrease/(increase) in debtors	17	2,421	(12,722)
(Decrease)/increase in creditors	18	(9,703)	(10,148)
(Decrease)/increase in deferred income		1,715	43,895
Net cash flows from operating activities		(49,951)	3,512
Cash flows from investing activities			
Purchase of intangible fixed assets	14	(50,428)	-
Purchase of tangible fixed assets	15	(10,310)	(20,036)
Sale of tangible fixed assets		-	1,500
Purchase of investments		(160,765)	(134,894)
Proceeds from sale of investments		212,759	-
Income from dividends and interest	6	15,806	17,543
Net cash provided by (used in) investing activities		7,062	(135,887)
Cash flows from financing activities			
Net (decrease) in cash and cash equivalents		(42,889)	(132,375)
Cash and cash equivalents at 1 January		258,107	390,482
Cash and cash equivalents at 31 December		215,218	258,107

All of the cash flows are derived from continuing operations during the above two periods.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the Trustees on 25 March 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Basis of preparation

The British Deer Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees have reviewed the charity's financial position and believe that the charity is well placed to manage operational and financial risks. Over the past two years, the Trustees have strategically reduced the high level of reserves through planned investment in IT, ensuring that the organisation remains efficient, secure, and well-equipped for the future.

Accordingly, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Income and endowments

Income is recognised when the charity has a clear entitlement to the resources, it is reasonably certain that the funds will be received, and the amount can be reliably measured.

Income received in advance is deferred and only recognised in the statement of financial activities once the charity becomes entitled to it.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

Subscriptions, Donations, Gift Aid, Covenant Tax Refunds, Grants and Legacies receivable

Subscriptions and donations are accounted for on a receipts basis. Included within donations in Note 3 are small individual amounts from former members whose membership has lapsed, but who continue to contribute to the Society at a level of less than the normal subscription.

Gift Aid and Covenant Tax Refunds are accounted for as receivable, based on the subscription income received in the year.

Life members' subscriptions are allocated to Income over 15 years.

Grants and donations in respect of capital expenditure are credited against the cost of the assets to which they relate.

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

Legacies are accounted for when it is probable that they will be received, and the amounts receivable can be determined with sufficient reliability.

The Lonsdale Trust net investment income and related tax credits granted by the Trust are accounted for when receivable.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- Payments have been made in advance of the services being delivered
- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Quoted investments held directly by the Society are valued in the balance sheet at their market value at the year end. Gains and losses on disposal and revaluation of investments are credited or charged to the funds in which the assets are held.

Expenditure

Support costs represent the costs of the Society's office and administration staff in providing support to the Society's charitable activities and have been allocated in accordance with SORP 2019.

Governance Costs represent the costs incurred in connection with the management of the Charity's assets by the Trustees and the costs of compliance with constitutional, statutory, and legal requirements.

All other expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for that expenditure. Expenses have been allocated to the particular activity when the cost related directly to that activity or apportioned as per note 9.

Irrecoverable VAT is included as part of the cost of the item to which it relates.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

Raising funds

Fund raising costs include the direct costs of fundraising events together with the costs of recruiting and servicing the Society's members.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Fixed assets are stated at historic cost less depreciation. The charity has not set a value below which assets are not capitalised.

Amortisation

Amortisation is provided on all intangible assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:-

Asset class	Amortisation method and rate
Website and software developed	3 years
CRM	3 years

Depreciation and amortisation

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life: as follows:-

Asset class	Depreciation method and rate
Computer equipment	3 years
Office equipment	5 years
Show equipment	5 years
Leasehold premises over the period of the lease	4 years
Equipment held by branches	up to 5 years

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is stated at the lower of cost or net realisable value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees/Directors

Designated funds

These are set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Funds equivalent to the income earned from the fixed and current assets investments pertaining to non-restricted funds and the income granted by the Lonsdale Trust may be transferred from the general unrestricted fund to the designated funds each year.

Specific expenditure for the purposes specified by the designated funds are alienated directly to those funds each year.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In accordance with the undertakings given in the BDS legacy leaflet all legacies since 2005 have been placed in a Restricted Endowment Fund. The Board has agreed that from 1st January 2022 all future legacies should be credited to the Restricted Endowment Fund. The income, and if necessary, the capital, may be used to cover costs aligned with the charitable objectives of the Society as outlined on page six of this report.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when, there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies			
Subscriptions	315,369	-	315,369
Donations	28,313	-	28,313
Gift aid tax recovered	59,902	-	59,902
Legacies	-	3,484	3,484
	<u>403,584</u>	<u>3,484</u>	<u>407,068</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies			
Subscriptions	299,431	-	299,431
Donations	25,000	-	25,000
Gift aid tax recovered	56,318	-	56,318
Lonsdale Trust grant	8,775	-	8,775
Legacies	-	24,628	24,628
	<u>389,524</u>	<u>24,628</u>	<u>414,152</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Training income	280,706	280,706
Branch activities	49,214	49,214
	<u>329,920</u>	<u>329,920</u>

	Unrestricted funds General £	Total 2023 £
Training income	177,211	177,211
Branch activities	29,019	29,019
	<u>206,230</u>	<u>206,230</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Fundraising	132,801	132,801
Trading income	46,602	46,602
	<u>179,403</u>	<u>179,403</u>

	Unrestricted funds General £	Total 2023 £
Fundraising	121,878	121,878
Trading income	53,824	53,824
	<u>175,702</u>	<u>175,702</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

6 Investment income

	Unrestricted funds General £	Total funds £
Investment income		
Bank interest	1,975	1,975
Dividends receivable from other listed investments	13,831	13,831
Total for 2024	15,806	15,806

	Unrestricted funds General £	Total funds £
Income from dividends		
Dividends receivable from other listed investments	17,543	17,543
Total for 2023	17,543	17,543

7 Expenditure on raising funds

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Donations	49,820	-	-	49,820
Trading	59,513	-	-	59,513
Total for 2024	109,333	-	-	109,333

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Donations	50,404	-	-	50,404
Trading	54,893	-	-	54,893
Total for 2023	105,297	-	-	105,297

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Research and education	28,917	-	1,800	30,717
Technical and advisory	155,292	-	-	155,292
Membership, marketing and data management	360,503	-	-	360,503
Media and publications	22,965	-	-	22,965
Training	230,243	-	-	230,243
Other activities	54,102	460	-	54,562
(Gain)/Loss on disposal	-	-	-	-
Deer initiative	5,220	-	-	5,220
Total for 2024	857,242	460	1,800	859,502

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Research and education	22,834	-	1,550	24,384
Technical and advisory	139,675	-	-	139,675
Membership, marketing and data management	262,997	-	-	262,997
Media and publications	67,777	-	-	67,777
Training	174,034	-	-	174,034
Other activities	45,493	-	-	45,493
(Gain)/Loss on disposal	1,662	-	-	1,662
Deer initiative	4,641	-	-	4,641
Total for 2023	719,113	-	1,550	720,663

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

9 Governance costs

	2024	2023
	£	£
Independent examination fees and other services	3,500	2,800
Legal and professional fees	12,533	1,500
AGM and statutory expenses	3,500	6,073
	<u>19,533</u>	<u>10,373</u>

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the key activities for raising funds and charitable activities (see notes 7 and 8) in the year. Refer to the table below for the basis of apportionment and the analysis of the support and governance costs.

10 Analysis of support costs

Support costs allocated to raising funds

		Governance costs	General support	Total 2024	Total 2023
	Basis of allocation	£	£	£	£
Salaries and related costs	Allocated based upon time	-	141,136	141,136	134,358
General office expenses	Allocated based upon usage	-	150,560	150,560	127,743
Accountancy fees	Governance	3,500	11,800	15,300	17,320
Legal and professional fees	Governance	12,533	5,862	18,395	1,500
AGM and meeting expenses	Governance	3,500	8,559	12,059	6,073
		<u>19,533</u>	<u>317,917</u>	<u>337,450</u>	<u>286,994</u>

Note: Governance costs in 2024 were significantly higher than the previous year due to two in-person Board meetings held in London and legal fees incurred for updating our Articles of Association. Additional costs were also incurred for notifying the Charity Commission, OSCR, and Companies House of these updates.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

11 Staff costs and emoluments

	2024	2023
	£	£
Gross salaries	368,730	318,365
Employers National Insurance	33,542	28,055
Pension Contributions	9,486	13,218
Total staff costs and emoluments	411,758	359,638
Average head count of employees		
Technical	3	2
Support	7	7
Governance	-	-

There was one employee with emoluments between £60,001 - £70,000 (2023 £60,001 - £70,000)

The Trustees neither received nor waived any emoluments during the year, and no honoraria were payable. Out of pocket expenses were reimbursed to 4 (2023: 3) Trustees as follows:

	2024	2023
	£	£
Travelling and accommodation	1,701	599

The charity also purchased during the year, services from Mr. A. Monkman for £1,673 (2023: £1,385) and Dr Morris Charlton £877 (2023: £554).

12 Pension costs

The charity operates a defined contributions scheme. The assets of the scheme are held separately from those of the charity in an Independently administered fund.

The pension costs represent the contributions payable by the charity to the fund. In 2024 these amounted to £9,486 (2023 £13,465) There were no outstanding or prepaid contributions at the end of 2024.

	2024	2023
During the year the following number of employees accrued retirement benefits under the Money Purchase Scheme	6	5

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

13 Net income

	2024	2023
	£	£
Net income is charged with the following costs:		
Depreciation	9,839	10,222
Amortisation	3,301	3,056
Fees for accountancy and other services	5,050	4,750
	<u>18,190</u>	<u>18,028</u>

14 Intangible fixed assets

	Website & other intangible assets £	Total £
Cost		
At 1 January 2024	110,445	110,445
Additions	<u>50,428</u>	<u>50,428</u>
At 31 December 2024	<u>160,873</u>	<u>160,873</u>
Amortisation		
At 1 January 2024	110,352	110,352
Charge for the year	<u>3,301</u>	<u>3,301</u>
At 31 December 2024	<u>113,653</u>	<u>113,653</u>
Net book value		
At 31 December 2024	<u>47,220</u>	<u>47,220</u>
At 31 December 2023	<u>93</u>	<u>93</u>

Development costs

Development costs have been capitalised in accordance with FRS 102 Section 18 Intangible Assets other than Goodwill and are therefore not treated as a deficit to the charity.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

15 Tangible fixed assets

	Land and buildings £	Training equipment £	Computer equipment £	Office equipment £	Branch assets £	Total £
Cost						
At 1 January 2024	101,386	33,778	24,689	17,228	68,009	245,090
Additions	-	-	2,224	279	7,807	10,310
Disposals	-	(5,479)	(3,075)	-	-	(8,554)
At 31 December 2024	101,386	28,299	23,838	17,507	75,816	246,846
Depreciation						
At 1 January 2024	101,386	24,452	21,931	14,888	54,361	217,018
Charge for the year	-	2,605	2,066	1,008	4,160	9,839
Eliminated on disposals	-	(5,479)	(3,075)	-	-	(8,554)
At 31 December 2024	101,386	21,578	20,922	15,896	58,521	218,303
Net book value						
At 31 December 2024	-	6,721	2,916	1,611	17,295	28,543
At 31 December 2023	-	9,326	2,758	2,340	13,648	28,072

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £Nil (2023 - £Nil) in respect of leaseholds.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

16 Fixed asset investments

	2024 £	2023 £
Other investments	555,489	613,830

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2024	613,830	613,830
Additions	160,765	160,765
Disposals (OMV)	(211,233)	(211,233)
Revaluation	(7,873)	(7,873)
At 31 December 2024	555,489	555,489
Net book value		
At 31 December 2024	555,489	555,489
At 31 December 2023	613,830	613,830

17 Debtors

	2024 £	2023 £
Trade debtors	5,129	16,332
Prepayments	23,856	15,622
Other debtors	1,194	646
	30,179	32,600

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	15,160	13,920
Other taxation and social security	10,876	11,672
Life subscription fund	-	1,897
Accruals	5,050	13,300
Deferred income	90,720	89,005
	<u>121,806</u>	<u>129,794</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	675,519	928,713	(972,922)	631,310
Restricted funds	114,216	3,484	(460)	117,240
Designated funds				
Expendable	20,077	-	(1,800)	18,277
Total funds	<u>809,812</u>	<u>932,197</u>	<u>(975,182)</u>	<u>766,827</u>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	743,253	788,999	(856,733)	675,519
Restricted funds	89,588	24,628	-	114,216
Designated funds				
Expendable	21,627	-	(1,550)	20,077
Total funds	<u>854,468</u>	<u>813,627</u>	<u>(858,283)</u>	<u>809,812</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2024

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at
	General	Designated		31 December
	£	£	£	2024
Intangible fixed assets	47,220	-	-	47,220
Tangible fixed assets	28,543	-	-	28,543
Fixed asset investments	555,489	-	-	555,489
Current assets	121,864	18,277	117,240	257,381
Current liabilities	(121,806)	-	-	(121,806)
Total net assets	631,310	18,277	117,240	766,827

	Unrestricted funds		Restricted funds	Total funds at
	General	Designated		31 December
	£	£	£	2023
Intangible fixed assets	93	-	-	93
Tangible fixed assets	28,072	-	-	28,072
Fixed asset investments	613,830	-	-	613,830
Current assets	163,318	20,077	114,216	297,611
Current liabilities	(129,794)	-	-	(129,794)
Total net assets	675,519	20,077	114,216	809,812

21 Related party transactions

Deer Management Qualifications Limited

DMQ is a not-for-profit company that provides accreditation for qualifications in deer management. The British Deer Society (BDS) is one of several organisations delivering training under DMQ accreditation. This relationship operates at an arm's length and follows standard trading agreement.

Income from the supply of assessment material is recorded within The British Deer Society's accounts. During the year BDS paid DMQ £31,482 (2023 £24,661) in registration fees.

At the balance sheet date, there was no outstanding amount receivable from DMS. (2023: £nil).

THE BRITISH DEER SOCIETY

England & Wales - Charity number 1069663

Accounts

The British Deer Society

(A company limited by guarantee)

Annual Report and Financial Statements

Year Ended 31 December 2023

**A Charity Registered in England & Wales
Charity No 1069663**

**A Charity Registered in Scotland
Charity No SC037817**

Company No 03485785

FRIDAY



AD0UV08H

A4

12/04/2024

#175

COMPANIES HOUSE

The British Deer Society

Contents

Trustee/Directors' Annual Report.....	2
ADMINISTRATIVE DETAILS OF THE SOCIETY, TRUSTEE/DIRECTORS, AND ADVISERS.....	2
THE STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE SOCIETY	3
OBJECTIVES AND ACTIVITIES.....	5
ACHIEVEMENTS AND PERFORMANCE.....	6
PLANS FOR FUTURE PERIODS.....	7
FINANCIAL REVIEW.....	8
CHAIRMAN'S REPORT	9
STATEMENT OF TRUSTEE/DIRECTORS RESPONSIBILITIES.....	11
INDEPENDENT EXAMINER'S REPORT	12
Statement of Financial Activities for the Year Ended 31 December 2023	14
Balance Sheet as at 31 December 2023	16
Statement of Cash Flows for the Year Ended 31 December 2023	17
Notes to the Financial Statements	18 to 36

The British Deer Society

Trustee/Directors' Annual Report

Year Ended 31 December 2023

ADMINISTRATIVE DETAILS OF THE SOCIETY, TRUSTEE/DIRECTORS, AND ADVISERS

THE ADDRESS OF THE CHARITY

Registered office: The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association as amended May 2012

NAMES AND ADDRESSES OF RELEVANT ORGANISATIONS AND PERSONS

Company Secretary

Mrs. S. J. Stride, The British Deer Society,
The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

Bankers

Barclays Bank, Mid Thames Group,
PO Box 27, Reading, RG21 2HD

Virgin Money, Timor House, Mariner Court,
Clydebank, G81 2NR

Solicitors

Wilsons, Alexandra House, St Johns Street,
Salisbury SP1 2SB

Accountants

Francis Clark LLP, Hitchcock House, Hilltop Park, Devizes Road, Salisbury, SP3 4UF

Independent Examiner

Geoffrey Thomas, Fletcher & Partners, Chartered Accountants & Registered Auditors

Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

DETAILS OF THE TRUSTEE/DIRECTORS

The Society is a company limited by guarantee and the serving Trustee/Directors are the individual guarantors in the sum of £10-00 each.

The Trustee/Directors in office throughout the period from 1st of January 2023 to 31st December 2023 (unless stated otherwise) and since the year-end to this report date were as follows:

Lord Andrew Hay – President

Mr Hugh van Cutsem – Chairman

Mr Dominic Griffith – Vice Chairman (resigned 14 May 2023)

Mrs Sarah Gubbins – Treasurer

Mr John Bruce – Area Chairman, Scotland (resigned 1 July 2023)

Dr Morris Charlton – Area Chairman, England and Wales

Prof. Simon Gibson

Mrs Dorothy Ireland (resigned 31 December 2023)

Mr Alistair Monkman – Area Chairman, Scotland (2 July 2023)

Mr Leigh Welch (resigned 14 May 2023)

The British Deer Society

Trustee/Directors' Annual Report

Year Ended 31 December 2023

THE STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE SOCIETY

ADDRESS AND REGISTERED CHARITY NUMBERS

THE BRITISH DEER SOCIETY, The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

A company limited by guarantee.

The Society headquarters are at Fordingbridge.

The Society is registered as a Charity with The Charity Commission for England and Wales Charity Registration Number 1069663.

The Society is also registered as a Charity registered in Scotland with the Office of the Scottish Charity Regulator SCO37817.

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association approved by the Charity Commission and registered at Companies House, last amended May 2012.

HOW THE SOCIETY IS CONSTITUTED

THE BRITISH DEER SOCIETY is constituted as a Company Limited by Guarantee, registered Number 3485785.

RECRUITMENT, APPOINTMENT AND TRAINING OF TRUSTEE/DIRECTORS

The President and Chairman are elected annually by the general membership. One third of all the other Trustee/Directors retire each year but are eligible for re-election. They are elected by the general membership with the exception of the Chairman of the English and Welsh Area Council (Incorporating Northern Ireland), a position currently held by Dr Morris Charlton and the Chairman of the Scottish Area Council currently Alistair Monkman.

These two Trustee/Directors are elected Area Chairmen by their respective Area Councils at the Area Council AGM and hold office as Trustee/Directors by virtue of that appointment. As set out above, the English and Welsh Area Council and the Scottish Area Council are entitled to nominate their chairman for the time being as a Trustee/Director for the period for which they hold the office of Area Chairman.

Trustee/Directors are nominated based on their experience, empathy, and professional skills to ensure the composition of the Board supports the needs of the charity. Trustee/Directors receive copies of the governing documents and information on Charity and Company Law and are encouraged to read information held on the England and Wales Charity Commission and the Office of the Scottish Charity Regulator web sites. Links to new English and Welsh and Scottish Charity information is also made available to the Trustee/Directors.

An introductory pack of financial information, budget packs and quarterly financial reports are also made available to potential and new Trustee/Directors. Trustee/Directors are offered additional training to help them undertake their duties.

The Society is a member of National Council of Voluntary Organisations [NCVO] which issues regular information and provides training and support on matters of concern to charitable and other not for profit organisations.

CORPORATE GOVERNANCE

The Board meets on a regular basis, at least 6 time per year, primarily bi-monthly online meetings and has at least one annual face to face meeting whenever possible. The Board is supported by a number of sub-board groups with responsibilities for Finance, Policy, Science & Research, Education, Training, Marketing and Communications. Additional work continues between online meeting and

The British Deer Society

Trustee/Directors' Annual Report

Year Ended 31 December 2023

email. The Board is responsible for setting policy, agreeing business plans and budgets, overseeing sub-boards, publishing an annual report and accounts, managing risks, directing and overseeing the work of the CEO and Management Team.

The CEO and Management Team are responsible for implementing policy and delivering the charity's objectives, financial management, developing new initiatives, setting targets and monitoring progress, making and maintaining links with partner organisations, supporting research. They contribute to regional and national developments and respond to deer-related issues, promoting the society's activities while protecting and enhancing its reputation.

OTHER RELATED PARTIES

THE LONSDALE TRUST

The Society is entitled to nominate all the Trustee/Directors of the Lonsdale Trust, a grant making Charity with similar aims to The British Deer Society. The British Deer Society currently receives all the income from the Lonsdale Trust. This is specifically allocated to the Designated Research and Education Funds. The British Deer Society meets the administrative expenses of the Lonsdale Trust.

DEER MANAGEMENT QUALIFICATIONS LTD

The British Deer Society also nominates a Director to the Board of Deer Management Qualifications Ltd, a non-charitable Company Limited by Guarantee, which sets the National Standards in the humane management of deer with the rifle.

The British Deer Society meets all the out-of-pocket expenses of the Nominee Director, who receives no remuneration or expenses from Deer Management Qualifications Ltd.

The British Deer Society is a member of several collaborative organisations.

The British Deer Society Chairman is an ex officio Trustee of the Kenneth Whitehead Trust at Durham University.

RISK MANAGEMENT POLICY

The Society's Trustee/Directors take a responsible view of risk management, and in accordance with the provisions of FRS 102 SORP (Statement of Recommended Practice) Accounting for Charities, examine major risks to which they consider the Society might be exposed, reviewing and putting in place systems and procedures to manage and mitigate them. The process is recorded in a risk register which is subject to regular review by the board.

INVESTMENT POLICY AND INVESTMENT REVIEW

The specific investment powers of the Society are contained in the Articles of Association as follows: Paragraph 3(10): -

To invest the money of the Society not immediately required for its Objects in or on such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time be imposed by law and subject also as provided below.

The Society's investment policy can be summarised as follows:

1. To invest the current liquid assets for security of capital and income.
2. To deposit cash in banks covered by the FSCS deposit protection guarantee scheme.
3. For longer term investments to invest with reputable investment brokers.
4. To distribute the income to further the Objects of The British Deer Society.

The British Deer Society

Trustee/Directors' Annual Report

Year Ended 31 December 2023

FUNDS POLICY

The reserve policy is based on an assessment of risk to future income flows. The aim is that there should be a minimum level of liquid reserves of at least £400,000 which equates to at least 6 months expenditure.

The Education and Research designated funds were set up to sponsor these specific activities of the Society and to attract grants from other individuals and bodies for the purposes of sponsoring education and research into deer related matters. Currently an amount may be transferred to the funds, representing the investment income receivable by the Society plus the income granted by the Lonsdale Trust. It does not include any interest receivable by the branches, nor any interest allocated to the Restricted Fund.

Jim Taylor Page Restricted Fund

The fund originated from the receipt of a legacy from the estate of Jim Taylor Page in 2000, which was matched by an equal transfer from the unrestricted general fund of the Society. The purpose of the Jim Taylor Page Restricted Fund is for the income from this fund to be used for yearly bursaries within the educational field.

Legacy Endowment Fund

The Board agreed that from 1st January 2022 all future legacies should be credited to Legacies Endowment – Restricted Fund. The income, and if necessary, the capital, may be used to cover costs aligned with the charitable objectives of the Society, including IT, Training, Educational Research, and limited central charity costs.

These policies are reviewed annually.

GRANT MAKING POLICY

The Society is interested in making grants in connection with the furtherance of knowledge in accordance with objects of The British Deer Society.

OBJECTIVES AND ACTIVITIES

A SUMMARY OF THE OBJECTS OF THE SOCIETY AS SET OUT IN THE GOVERNING DOCUMENT

The Articles of Association, as amended May 2012, is the Governing Document of the Society.

The principal objects of the Society are:

1. The promotion in the public interest of research into the habits of and the scientific study of deer in the British Isles with particular reference to their relationship to the natural habitat, forestry, agriculture and areas to which the public have access.
2. The promotion in the public interest knowledge of methods of management humane treatment and humane control of deer.
3. For the promotion of the foregoing primary objects the Society shall have power.
 - a. To formulate, publish and disseminate factual information, expert reports and other educational material on deer, their ecology and environment.
 - b. to formulate and publish standards of human behaviour in the treatment of deer designed to secure by voluntary observance the elimination of avoidable cruelty.
 - c. to secure by publication, laying information or by prosecution of offenders or in any other lawful manner, the due observance of the provisions protective of deer contained in the Deer Act 1991, The Deer (Scotland) Act 1996 or any other or subsequent legislative enactment for the

The British Deer Society

Trustee/Directors' Annual Report

Year Ended 31 December 2023

time being in force applicable to deer and intended by Parliament to prohibit avoidable cruelty including the illegal taking of deer in the close season.

- d. to do all such acts as shall be conducive to the promotion of the foregoing primary objects or any of them provided always that nothing in these objects or powers or in any rule or regulation forming part of the constitution of the Society shall authorize or permit the Society as a body established exclusively for charitable purposes to do any act or thing or apply any part of the Society's funds to any purpose not recognized by law as charitable.
4. The Society is non-political and as such shall not engage in any party-political activity but may do all such other lawful things as are necessary for the achievement of the Society's objects saving that it shall not advocate or adopt any policy for or against any lawful field sport.

PRIORITIES IN 2023:

In 2023, the Board of Trustees identified two primary objectives. Firstly, they aimed to convene a face-to-face purpose day in early Spring to initiate the process of refining the Society's vision and strategy. Secondly, there was a strong emphasis on updating the current articles of association. The CEO was asked to set up the meeting to develop a new purpose, and in March 2023, this workshop took place, resulting in the Society adopting a fresh purpose statement: "to educate and inspire everyone about deer." Subsequently, in September, the CEO commenced the review of the articles of association. We are pleased to report that a new set of revised articles will be presented to the members at the May 2024 AGM.

ACHIEVEMENTS AND PERFORMANCE

In our 60th year, the Charity set a goal to ensure that everyone had an opportunity to meet and celebrate this remarkable milestone. The central team surpassed all their objectives, culminating in an immensely successful 60th Anniversary Dinner, in November 2023, which raised over £100,000.

Our membership remains stable, and in 2023, we introduced a new monthly Direct Debit option to assist both current and prospective members in managing their financial commitments. This innovative payment service has garnered significant success, particularly in attracting a younger demographic. With a commitment to doubling our membership by 2030, coupled with a revitalised strategy, we are poised to achieve this ambitious target. Additionally, we are diligently working towards launching a new online interactive digital journal and have secured a contract with a new provider to transition to this platform by October 2024. This initiative not only aims to minimise our environmental impact but, in tandem with our newly implemented flexible working policy, also endeavours to reduce our carbon footprint.

Our training initiatives remain robust and constitute a cornerstone of our charitable endeavours. In 2023, we successfully launched our inaugural online course, which has proven immensely popular and has prompted us to invest in a new, fully integrated digital learning platform. Throughout the year, we continued to refine and update our training programs, with our dedicated training team unwaveringly committed to delivering excellence.

Training Income:

In the past few years, we've observed significant variances in our annual training income. These variances began in 2020, and we've since been diligently investigating their causes. Our current understanding attributes these variances to the Covid lockdown, during which we were unable to conduct any training sessions. In 2021, we intensified our training efforts to address the backlog, resulting in higher income figures. Additionally, in 2022, we adjusted deferred income, further influencing the income figures. By 2023, we achieved a more realistic income figure of £177.2k. Consequently, we've decided to revise our 2024 budget to ensure it aligns with achievable targets.

The British Deer Society

Trustee/Directors' Annual Report

Year Ended 31 December 2023

Despite a delay in July 2023 due to unforeseen circumstances, the installation of a new Customer Relations Management system (CRM) is now in its final stages and is anticipated to be fully operational by Autumn 2024. Once implemented, this system will significantly enhance our staff's efficiency and communication capabilities.

Our marketing efforts utilised a multifaceted approach, including social media, regular emails, and the bi-weekly electronic newsletter, Deerbytes, to disseminate updates and information to our branches, members, and the wider public. Our quarterly journal, Deer, continued to provide a diverse array of editorials, scientific research, alongside valuable feedback from our branches and members.

Throughout the year, our Technical Advisor and External Affairs team diligently responded to numerous inquiries from various stakeholders, including media outlets, non-profits, businesses, government bodies, and the general public. Notably, this included meeting with The Rt Hon Steve Barclay MP, Secretary of State for Environment, Food, and Rural Affairs to discuss ways to reinvigorate the venison market.

In Scotland, the BDS are going from strength to strength. In July, Alistair Monkman CBE, DL, MSC, was appointed to the Chair of the Scottish Area Council. Once appointed Alistair set about bringing everyone together to share and support each other. James Scott has also been working to support Alistair and the Scottish members and we are beginning to see the benefits of their work. Throughout 2023 James and Alistair communicated and engaged with our partners and the Scottish Government, this has placed BDS Scotland in a primary position to react and support deer management and deer welfare in Scotland.

We are grateful to have received a substantial grant from The Berkeley Foundation to enhance our educational services, particularly aimed at inner-city children. This funding will support the training of our branch volunteers to deliver field educational programs, furthering our mission to educate and inspire.

In November, the CEO and his team unveiled the new 'Together for Deer' 6-year strategy, signalling an exciting phase for our organisation. Throughout 2024, we will diligently work towards implementing this aspirational plan, seeking funding to support its execution. The Board will continue to review the strategy and set new objectives for the central team, ensuring alignment with our overarching goals and vision.

SIGNIFICANT ACTIVITIES CONTRIBUTING TO THE ACHIEVEMENT OF THE OBJECTIVES:

Throughout 2023 we implemented strategic initiatives aimed at allowing us to effectively reach our goals while remaining within our financial resources. We made the difficult decision to reduce our participation in shows, transitioned to virtual meetings, initiated online training programs, and scrutinised every expenditure for maximum impact.

Furthermore, recognising the need to diversify revenue streams, we welcomed a dedicated fundraiser to our team in May 2023. This investment yielded positive outcomes, enabling us to not only meet but exceed our financial targets for our 60th-anniversary celebrations. Our achievements were recognised when we were honoured to receive the Big Give's Outstanding Charity award for a noteworthy fundraising campaign.

PLANS FOR FUTURE PERIODS

Looking ahead, we are poised to capitalise on our accomplishments with the launch of the 'Together for Deer' 2024 to 2030 strategy. This forward-thinking blueprint sets out a comprehensive roadmap, positioning the society as the foremost authority on all matters concerning deer. We will be taking this new strategy to all our 2024 events, to help to communicate and promote the strategy and consolidate our position as the primary organisation for the UK's wild deer.

The British Deer Society

Trustee/Directors' Annual Report

Year Ended 31 December 2023

FINANCIAL REVIEW FOR THE YEAR ENDED 31 DECEMBER 2023

The financial performance of the Society for 2023, as detailed in the attached pages, comprises the consolidated financial statements of The British Deer Society including all the Society's branches. The financial results are presented in the same general format as in previous years. The support costs have been reallocated over the direct charitable and other expenditure in accordance with the current best practice for Charities and the FRS 102 SORP, and on a consistent basis to previous years.

The current economic climate resulting in higher costs have impacted the financial outcomes of the Society throughout 2023. Huge efforts from our small staff team, coupled with the generous support of our branches, members, donors and partners has enabled us to cope with many of the challenges these financial pressures presented. Our strong reserves position has enabled us to maintain our financial stability for the future, however, we have introduced a new strategy to improve our outcomes.

Charity – The British Deer Society

In light of the ongoing economic challenges, this year has proven to be demanding for our Society, and affecting our revenue generating initiatives. However, thanks to the unwavering support from our valued members, our subscription income remained robust. Additionally, our high-quality training program successfully trained over 696 individuals throughout the year, with some participants attending multiple courses. We were extremely grateful to receive funding from the Berkeley Foundation. This money will be used to fund educational projects for inner-city and disadvantaged children.

In honour of our 60th anniversary, fundraising events were held at our branches, and we hosted a special auction dinner in London, increasing our donation income significantly. Moreover, we received higher legacy income and a substantial grant which contributed to our funding income.

Overall, our total income for 2023 was £813,627 (2022 £744,606).

The Board and staff have been working extremely hard to minimise the impact of these challenges on the Society and we continue to be confident that we will be able to overcome the short-term operational difficulties that these challenges present and move forward as a more financially sustainable operation.

We continue to recognise that administration costs generally, as well as those of membership, are a significant element of the Society's outgoings. We strive to contain and reduce costs where possible whilst also improving financial information for efficient and effective management of the Society. This includes additional non-financial information such as regular reporting on membership and training numbers.

Our funds are held in Investment accounts with a certain level remaining in bank deposit accounts to ensure we have adequate liquidity for our operations. Our portfolio generated unrealised losses of £32,323 in the year. Our investments are monitored regularly, and the relevant risks considered by the Board as and when necessary. We continue to make improvements to our working practices, enhancing our financial and non-financial processes and systems, and enabling the Society to be more effective and have more impact.

I would like to record my deepest appreciation to all the Society's staff, volunteers and other individuals whose collective contributions have been instrumental in sustaining our position and have paved the way for continued impact in 2024 and beyond.



Sarah Gubbins
Treasurer

The British Deer Society

Trustee/Directors' Annual Report

Year Ended 31 December 2023

Chairman's Report - 2023

As we reflect on the achievements and milestones of the past year, I am delighted to present the Chairman's Report for 2023. We continue to expand our ongoing efforts in fostering deer welfare, conservation, and community engagement and I am really pleased with the progress the Society has made thanks to the hard work of all the team at Fordingbridge.

I extend my heartfelt gratitude to everyone who has contributed to the Society. This past year has posed its challenges, and like many charitable organizations, the BDS is not immune to the current financial climate. However, through diligent financial management, such as the board's commitment to regular bi-monthly virtual Teams meetings, we have demonstrated an efficient and cost-effective approach to conducting business while upholding ever increasing governance standards.

A governance review day in early Spring 2023 prompted questions and reflections, guiding a comprehensive review of the board and governance. The outcomes set during this process will continue to shape the BDS's path into 2024, ensuring a solid foundation supported by strong leadership and governance practices.

2023 marked a year of transition as we bid farewell to esteemed Board members Dominic Griffith, John Bruce, Dorothy Ireland and Leigh Welch. Their dedication and contributions have indelibly impacted the BDS, and we express our sincere gratitude for their invaluable service. The board has initiated the process of finding suitable replacements to fill the void left by these retirements, and we eagerly anticipate growing and developing the strength of our trustees throughout 2024 and beyond. It is a core focus of mine and should be for all levels of leadership within the BDS, that we are nurturing the future leadership of the Society.

2023 has been a busy year for deer and government strategy. In Scotland we awaited the government response to the Deer Working Group recommendations and as I write there is a consultation in place which we are working hard to put in place a BDS response. It has been hugely pleasing to see how the SAC members have worked with their Scottish branches and our Policy Officer and SAC Chair to formulate a response. In England, whilst we await the release of the English Deer Strategy, the Society, alongside our partners, remained actively engaged in advocating for deer welfare. The DEFRA/FC consultation provided a platform for the BDS to voice its stance, emphasising the importance of humane deer management aligned with local environmental goals. In furtherance of our advocacy efforts, our CEO and I have directly engaged in a number of meetings with ministers within DEFRA, to ensure that the BDS remains a key advocate for deer welfare and our members voices are heard at the highest level of Government. We want to work with government to help them achieve their broader aims but it cannot be at the expense of welfare. Most importantly, and it seems that slowly the penny is dropping with government, without an invigorated and thriving UK venison market, then we will not see an increase in the annual UK deer cull. To achieve this, it will need government support, both strategic and financial.

Our training team accomplished yet another successful year, highlighted by the launch of our inaugural online course. The overwhelmingly positive feedback received serves as a testament to the exceptional quality of BDS training programmes, positioning us to reach a broader audience than ever before.

Recognising the imperative to cultivate a more diverse membership base, we have redoubled our efforts to disseminate our narrative far and wide. The appointment of Charlotte Corcoran to our membership department underscores our unwavering dedication to enhancing engagement and communications.

Moreover, the Board of Trustees remains steadfast in its commitment to investing in our core team, ensuring that we have the right individuals equipped to propel the society forward.

The British Deer Society

Trustee/Directors' Annual Report

Year Ended 31 December 2023

In November, we celebrated our 60th anniversary with a memorable Diamond Dinner in London. This event, combined with our end-of-year auction and the hugely successful Big Give fundraising campaign, collectively raised over £100,000. These funds will contribute significantly to supporting our ongoing initiatives and projects. I am hugely proud of the work everyone put in to make this such a successful year for fundraising and also my enormous thanks to all those who so kindly gave auction lots as well as so generously kept bidding.

The development and initiation of our new 'Together for Deer' strategy marks a significant milestone. This strategy focuses on three core pillars — Education, Science & Research and Welfare & Ethics — underscoring our commitment to expanding our impact on deer welfare and conservation.

As we anticipate the opportunities that 2024 holds, my primary focus is on inspiring and educating others about deer, fostering a passion for their welfare and humane management. Together, let us continue to tell our story and attract new supporters, ensuring the BDS thrives for many more years to come.

With my very best wishes and thanks,

Hugh van Cutsem

Chairman

The British Deer Society
Trustee/Directors' Annual Report
Year Ended 31 December 2023

STATEMENT OF TRUSTEE/DIRECTORS RESPONSIBILITIES

The Trustee/Directors are responsible for preparing the Trustee/Directors' Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

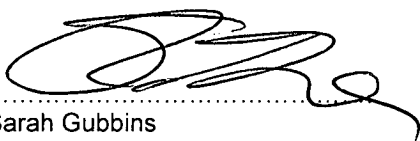
Company and Charity law requires the Trustee/Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the Charity and its subsidiaries and of the surplus or deficit for that period. In preparing these financial statements, the Trustee/Directors have:

- a) selected suitable accounting policies and then applied them consistently
- b) made judgements and estimates that are reasonable and prudent
- c) stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- d) prepared the financial statements on the going concern basis.

The Trustee/Directors have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the appropriate Charity legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

So far as the Trustee/Directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their audit report) of which the company's auditors are unaware and each Trustee/Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On Behalf of the board



Sarah Gubbins
Trustee/Director

Approved by the Board on 26th March 2024

The British Deer Society

Independent Examiner's Report to the Trustee/Directors of The British Deer Society

I report to the charity Trustee/Directors on my examination of the accounts of The British Deer Society for the year ended 31 December 2023 which are set out on pages 14 - 36.

Respective responsibilities of Trustee/Directors and Examiner

As the Trustee/Directors of the group, you are responsible for the preparation of the accounts of The British Deer Society in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The British Deer Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering 'all' the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since The British Deer Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The British Deer Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The British Deer Society

Independent Examiner's Report to the Trustee/Directors of The British Deer Society



Geoffrey Thomas
FCA

Crown Chambers
Bridge Street
Salisbury
Wiltshire
SP1 2LZ

Date: 26 March 2024

The British Deer Society

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	389,524	24,628	-	414,152
Charitable activities	4	206,230	-	-	206,230
Other trading activities	5	175,702	-	-	175,702
Investment income	6	17,543	-	-	17,543
Total income		788,999	24,628	-	813,627
Expenditure on:					
Raising funds	7	(105,297)	-	-	(105,297)
Charitable activities	8	(719,113)	-	(1,550)	(720,663)
Total expenditure		(824,410)	-	(1,550)	(825,960)
Net gains/(losses) on investment assets		(32,323)	-	-	(32,323)
Net income/(expenditure)		(67,734)	24,628	(1,550)	(44,656)
Net movement in funds		(67,734)	24,628	(1,550)	(44,656)
Reconciliation of funds					
Total funds brought forward		743,253	89,588	21,627	854,468
Total funds carried forward	22	675,519	114,216	20,077	809,812

The British Deer Society

Comparative Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	353,682	18,750	-	372,432
Charitable activities	4	330,489	-	-	330,489
Other trading activities	5	24,049	-	-	24,049
Investment income	6	17,636	-	-	17,636
Total income		725,856	18,750	-	744,606
Expenditure on:					
Raising funds	7	(32,714)	-	-	(32,714)
Charitable activities	8	(681,918)	(18,750)	(21,870)	(722,538)
Total expenditure		(714,632)	(18,750)	(21,870)	(755,252)
Net gains/(losses) on investment assets		(676)	-	-	(676)
Net income / (expenditure)		10,548	-	(21,870)	(11,322)
Net movement in funds		10,548	-	(21,870)	(11,322)
Reconciliation of funds					
Total funds brought forward		732,705	89,588	43,497	865,790
Total funds carried forward	22	743,253	89,588	21,627	854,468

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 22.

The British Deer Society

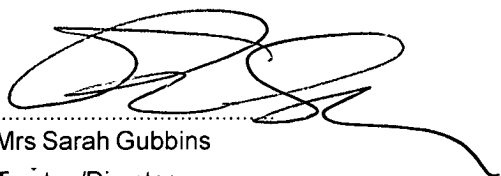
Balance Sheet as of 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	14	93	3,149
Tangible assets	15	28,072	21,420
Investments	16	613,830	511,259
		<u>641,995</u>	<u>535,828</u>
Current assets			
Stocks	17	6,904	4,327
Debtors	18	32,600	19,878
Cash at bank and in hand	19	258,107	390,482
		<u>297,611</u>	<u>414,687</u>
Creditors: Amounts falling due within one year	20	<u>(129,794)</u>	<u>(94,150)</u>
Net current assets		<u>167,817</u>	<u>320,537</u>
Total assets less current liabilities		<u>809,812</u>	<u>856,365</u>
Creditors: Amounts falling due after more than one year	21	<u>-</u>	<u>(1,897)</u>
Net assets		<u>809,812</u>	<u>854,468</u>
Funds of the charity:			
Designated funds		20,077	21,627
Restricted income funds			
Restricted funds		114,216	89,588
Unrestricted income funds			
Unrestricted funds		<u>675,519</u>	<u>743,253</u>
Total funds	22	<u>809,812</u>	<u>854,468</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements on pages 14 to 36 were approved by the Finance Team and External Examiner, and authorised for issue to the Board of Trustee/Directors on 26 March 2024 and signed on their behalf by:



Mrs Sarah Gubbins

Trustee/Director:

Company Registration Number: 03485785

The British Deer Society

Statement of Cash Flows for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income/(expenditure)		(44,656)	(11,321)
Adjustments to cash flows			
Depreciation	13	10,222	10,987
Amortisation	13	3,056	9,459
Loss/(profit) on sale of fixed assets		1,662	(13,664)
Revaluation of investments		32,323	(7,545)
Investment income	6	(17,543)	(17,636)
		<u>(14,936)</u>	<u>(29,720)</u>
Working capital adjustments			
(Increase) / decrease in stocks	17	(2,577)	(2,021)
Decrease/(increase) in debtors	18	(12,722)	3,024
(Decrease)/increase in creditors	20	(10,148)	8,494
(Decrease)/increase in deferred income		<u>43,895</u>	<u>(87,030)</u>
Net cash flows from operating activities		<u>3,512</u>	<u>(107,253)</u>
Cash flows from investing activities			
Purchase of intangible fixed assets	14	-	-
Purchase of tangible fixed assets	15	(20,036)	(16,540)
Sale of tangible fixed assets		1,500	14,500
Purchase of investments		(134,894)	(50,061)
Proceeds from sale of investments		-	179,480
Income from dividends	6	<u>17,543</u>	<u>17,636</u>
Net cash provided by (used in) investing activities		<u>(135,887)</u>	<u>145,015</u>
Cash flows from financing activities		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		(132,375)	37,762
Cash and cash equivalents at 1 January		<u>390,482</u>	<u>352,720</u>
Cash and cash equivalents at 31 December		<u>258,107</u>	<u>390,482</u>

All of the cash flows are derived from continuing operations during the above two periods.

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustee/Directors is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the Trustee/Directors on 26 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Basis of preparation

The British Deer Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustee/Directors have reviewed the charity's financial position. As a result of its review the Trustee/Directors believe that the charity is well placed to manage operational and financial risks.

Accordingly, the Trustee/Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustee/Directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Income and endowments

All income is recognised Once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Income received in advance are deferred until entitlement to the income has arisen, at which time, it is credited to the statement of financial activities.

- - -

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

Subscriptions, Donations, Gift Aid, Covenant Tax Refunds, Grants and Legacies receivable

Subscriptions and donations are accounted for on a receipts basis. Included within donations in Note 3 are small Individual amounts from-former members whose membership has lapsed, but who continue to contribute to the Society at a level of less than the normal subscription.

Gift Aid and Covenant Tax Refunds are accounted for as receivable, based on the subscription income received in the year.

Life members' subscriptions are allocated to Income over 15 years.

Grants and donations in respect of capital expenditure are credited against the cost of the assets to which they relate.

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

Legacies are accounted for when it is probable that they will be received, and the amounts receivable can be determined with sufficient reliability.

The Lonsdale Trust net Investment income and related tax credits granted by the Trust are accounted for when receivable.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Quoted investments held directly by the Society are valued in the balance sheet at their market value at the year end. Gains and losses on disposal and revaluation of investments are credited or charged to the funds in which the assets are held.

Expenditure

Support costs represent the costs of the Society's office and administration staff in providing support to the Society's charitable activities and have been allocated in accordance with SORP 2019.

Governance Costs represent the costs incurred in connection with the management of the Charity's assets by the Trustee/Directors and the costs of compliance with constitutional, statutory, and legal requirements.

All other expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for that expenditure. Expenses have been allocated to the particular activity when the cost related directly to that activity or apportioned as per note 9.

Irrecoverable VAT is included as part of the cost of the item to which it relates.

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

Raising funds

Fund raising costs Include the direct costs of fundraising events together with the costs of recruiting and servicing the Society's members.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight-line basis over their estimated useful lives.

Tangible fixed assets

Fixed assets are stated at historic cost less depreciation. The charity has not set a value below which assets are not capitalised.

Amortisation

Amortisation is provided on all intangible assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:-

Asset class	Amortisation method and rate
Website and software developed	3 years
CRM	3 years

Depreciation and amortisation

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life: as follows:-

Asset class	Depreciation method and rate
Computer equipment	3 years
Office equipment	5 years
Show equipment	5 years
Leasehold premises over the period of the lease	4 years
Equipment held by branches	up to 5 years

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is stated at the lower of cost or net realisable value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

Fixed asset investments

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustee/Directors/Directors

Designated funds

These are set aside by the Trustee/Directors out of unrestricted general funds for specific future purposes or projects.

Funds equivalent to the income earned from the fixed and current assets investments pertaining to non restricted funds and the income granted by the Lonsdale Trust may be transferred from the general unrestricted fund to the designated funds each year.

Specific expenditure for the purposes specified by the designated funds are alienated directly to those funds each year.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In accordance with the undertakings given in the BDS legacy leaflet all legacies since 2005 have been placed in a Restricted Endowment Fund. The Board has agreed that from 1st January 2022 all future legacies should be credited to the Restricted Endowment Fund. The income, and if necessary, the capital, may be used to cover costs aligned with the charitable objectives of the Society as outlined on page six of this report.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Subscriptions	299,431	-	299,431
Donations	25,000	-	25,000
Gift aid tax recovered	56,318	-	56,318
Lonsdale Trust grant	8,775	-	8,775
Legacies	-	24,628	24,628
	389,524	24,628	414,152

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Subscriptions	285,778	-	285,778
Donations	11,643	-	11,643
Gift aid tax recovered	53,576	-	53,576
Lonsdale Trust income receivable	2,685	-	2,685
Lonsdale Trust grant	-	18,750	18,750
	<u>353,682</u>	<u>18,750</u>	<u>372,432</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Training income	177,211	177,211
Branch activities	29,019	29,019
	<u>206,230</u>	<u>206,230</u>

	Unrestricted funds General £	Total 2022 £
Training income	291,093	291,093
Branch activities	39,396	39,396
	<u>330,489</u>	<u>330,489</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Fundraising	121,878	121,878
Trading income	53,824	53,824
	<u>175,702</u>	<u>175,702</u>

	Unrestricted funds General £	Total 2022 £
Fundraising	24,049	24,049
	<u>24,049</u>	<u>24,049</u>

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends; Dividends receivable from other listed investments	17,543	17,543
Total for 2023	17,543	17,543
	Unrestricted funds General £	Total funds £
Income from dividends; Dividends receivable from other listed investments	17,636	17,636
Total for 2022	17,636	17,636

7 Expenditure on raising funds

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Donations	50,404	-	-	50,404
Trading	54,893	-	-	54,893
Total for 2023	105,297	-	-	105,297

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Donations	32,714	-	-	32,714
Total for 2022	32,714	-	-	32,714

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Research and education	22,834	-	1,550	24,384
Technical and advisory	139,675	-	-	139,675
Membership, marketing and data management	262,997	-	-	262,997
Media and publications	67,777	-	-	67,777
Training	174,034	-	-	174,034
Other activities	45,493	-	-	45,493
(Gain)/Loss on disposal	1,662	-	-	1,662
Deer initiative	4,641	-	-	4,641
Total for 2023	719,113	-	1,550	720,663

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Research and education	22,866	-	21,870	44,736
Technical and advisory	139,890	10,311	-	150,201
Membership, marketing and data management	232,323	7,810	-	240,133
Media and publications	76,689	-	-	76,689
Training	184,600	629	-	185,229
Other activities	34,566	-	-	34,566
(Gain)/Loss on disposal	(13,664)	-	-	(13,664)
Deer initiative	4,648	-	-	4,648
Total for 2022	681,918	18,750	21,870	722,538

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Governance costs

	2023	2022
	£	£
Independent examination fees and other services	2,800	600
Governance costs of subsidiaries	-	1,805
Legal and professional fees	1,500	35
AGM and statutory expenses	6,073	9,053
	<u>10,373</u>	<u>11,493</u>

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the key activities for raising funds and charitable activities (see notes 7 and 8) in the year. Refer to the table below for the basis of apportionment and the analysis of the support and governance costs.

10 Analysis of support costs

Support costs allocated to raising funds

	Basis of allocation	Governance costs £	General support £	Total 2023 £	Total 2022 £
Salaries and related costs	Allocated based upon time	-	134,358	134,358	137,722
General office expenses	Allocated based upon usage	-	127,743	127,743	123,912
Accountancy fees	Governance	2,800	14,520	17,320	17,810
Legal and professional fees	Governance	1,500	-	1,500	35
AGM and meeting expenses	Governance	6,073	-	6,073	9,053
		<u>10,373</u>	<u>276,621</u>	<u>286,994</u>	<u>288,532</u>

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Staff costs and emoluments

	2023	2022
	£	£
Gross salaries	318,365	284,860
Employers National Insurance	28,055	31,088
Pension Contributions	13,218	14,878
Total staff costs and emoluments	<u>359,638</u>	<u>330,826</u>
Average head count of employees		
Technical	2	2
Support	7	6
Governance	-	-

There was one employee with emoluments between £60,001 - £70,000 (2022 £60,001 - £70,000)

The Trustee/Directors neither received nor waived any emoluments during the year, however the following honoraria were payable as permitted under the governing document. Out of pocket expenses were reimbursed to 3 (2022: 4) Trustee/Directors as follows:

	2023	2022
	£	£
Travelling and accommodation	<u>599</u>	<u>1,796</u>

The charity also purchased during the year, services from Mr. D. Griffith as a part time Course manager for £472 (2022: £1,200), Mr. A. Monkman for £1,385 (2022: £1,917) and Dr Morris Charlton £554 (2022 £0).

12 Pension costs

The charity operates a defined contributions scheme. The assets of the scheme are held separately from those of the charity in an Independently administered fund.

The pension costs represent the contributions payable by the charity to the fund. In 2023 these amounted to £13,218 (2022 £14,878) There were no outstanding or prepaid contributions at the end of 2023.

	2023	2022
	£	£
During the year the following number of employees accrued retirement benefits under the Money Purchase Scheme	5	5

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

13 Net income

	2023 £	2022 £
Net income is charged with the following costs		
Depreciation	10,222	10,987
Amortisation	3,056	9,459
Fees for accountancy and other services	4,750	2,400
	<u>18,028</u>	<u>22,846</u>

14 Intangible fixed assets

	Website & other intangible asset £	Total £
Cost		
At 1 January 2023	110,445	110,445
Additions	-	-
At 31 December 2023	<u>110,445</u>	<u>110,445</u>
Amortisation		
At 1 January 2023	107,296	107,296
Charge for the year	3,056	3,056
At 31 December 2023	<u>110,352</u>	<u>110,352</u>
Net book value		
At 31 December 2023	<u>93</u>	<u>93</u>
At 31 December 2022	<u>3,149</u>	<u>3,149</u>

Development costs

Development costs have been capitalised in accordance with FRS 102 Section 18 Intangible Assets other than Goodwill and are therefore not treated as a deficit to the charity.

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

15 Tangible fixed assets

	Land and buildings £	Training equipment £	Computer equipment £	Office equipment £	Branch assets £	Total £
Cost						
At 1 January 2023	101,386	22,922	22,660	17,228	64,020	228,216
Additions	-	11,860	2,029	-	6,147	20,036
Disposals	-	(1,004)	-	-	(2,158)	(3,162)
At 31 December 2023	101,386	33,778	24,689	17,228	68,009	245,090
Depreciation						
At 1 January 2023	101,386	21,847	19,924	13,680	49,959	206,796
Charge for the year	-	2,605	2,007	1,208	4,402	10,222
At 31 December 2023	101,386	24,452	21,931	14,888	54,361	217,018
At 31 December 2023	-	9,326	2,758	2,340	13,648	28,072
At 31 December 2022	-	1,075	2,736	3,548	14,061	21,420

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of leaseholds.

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

16 Fixed asset investments

	2023 £	2022 £
Other investments	613,830	511,259

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2023	511,259	511,259
Additions	134,894	134,894
Disposals (OMV)	-	-
Revaluation	(32,323)	(32,323)
At 31 December 2023	613,830	613,830
Net book value		
At 31 December 2023	613,830	613,830
At 31 December 2022	511,259	511,259

17 Stock

	2023 £	2022 £
Stocks	6,904	4,327

18 Debtors

	2023 £	2022 £
Trade debtors	16,332	121
Due from group undertakings	-	3,179
Prepayments	15,622	16,578
Other debtors	646	-
	32,600	19,878

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

19 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	258,107	390,482

20 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	13,920	15,192
Other taxation and social security	11,672	10,985
Life subscription fund	1,897	3,268
Other creditors	-	475
Accruals	13,300	19,120
Deferred income	89,005	45,110
	<u>129,794</u>	<u>94,150</u>

21 Creditors: amounts falling due after one year

	2023	2022
	£	£
Life Subscription fund	-	1,897
	<u>-</u>	<u>1,897</u>

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

22 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	743,253	788,999	(856,733)	675,519
Restricted funds	89,588	24,628	-	114,216
Designated funds				
Expendable	21,627	-	(1,550)	20,077
Total funds	<u>854,468</u>	<u>813,627</u>	<u>(858,283)</u>	<u>809,812</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	732,705	725,856	(715,308)	743,253
Restricted funds	89,588	18,750	(18,750)	89,588
Designated funds				
Expendable	43,497	-	(21,870)	21,627
Total funds	<u>865,790</u>	<u>744,606</u>	<u>(755,928)</u>	<u>854,468</u>

The British Deer Society

Notes to the Financial Statements for the Year Ended 31 December 2023

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General	Designated		
	£	£	£	£
Intangible fixed assets	93	-	-	93
Tangible fixed assets	28,072	-	-	28,072
Fixed asset investments	613,830	-	-	613,830
Current assets	163,318	20,077	114,216	297,611
Current liabilities	(129,794)	-	-	(129,794)
Total net assets	675,519	20,077	114,216	809,812

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Intangible fixed assets	3,149	-	-	3,149
Tangible fixed assets	21,420	-	-	21,420
Fixed asset investments	511,259	-	-	511,259
Current assets	303,472	21,627	89,588	414,687
Current liabilities	(94,150)	-	-	(94,150)
Long term liabilities	(1,897)	-	-	(1,897)
Total net assets	743,253	21,627	89,588	854,468

24 Related party transactions

Deer Management Qualifications Limited

This, a not-for-profit company, is a provider of accreditation for qualifications in the management of deer. The British Deer Society is one of several organisations who provide training within the scope of this accreditation. This is at an arm's length and in line with their normal trading agreement.

Income receivable for the supply of assessment material is dealt with in The British Deer Society Charity. During the year the charity paid DMQ £24,661 (2022 £42,518) in respect of registration fees.

Mr D Griffith is a Director of DMQ and was also a Trustee/Director of The British Deer Society (until 14th May 2023). No remuneration or benefits are received in respect of the duties undertaken.

At the balance sheet date, there was no outstanding amount due to/from Deer Management Qualifications Limited. (2022 - £2,945).

25 Trading income

The British Deer Society (Sales & Services) Limited

Last year the activities of The British Deer Society (Sales & Services) Limited ceased as at 31 December 2022 and the stock of the company was transferred to the charity.

The company was dissolved in 2023 and consequently the 2023 financial statements reflect the income and expenditure of the Charity only, including the trading activities formerly operated by the company.

In the year ended 31 December 2022 the company generated sales of £38,794 and incurred expenditure of £38,794.

THE BRITISH DEER SOCIETY

England & Wales - Charity number 1069663

Accounts

The British Deer Society

(A company limited by guarantee)

Consolidated Report and Financial Statements

Year Ended 31 December 2022

**A Charity Registered in England & Wales
Charity No 1069663**

**A Charity Registered in Scotland
Charity No SC037817**

Company No 03485785

The British Deer Society

Contents

Trustee/Directors' Annual Report	2
Administrative Details of the Society, Trustee/Directors and Advisors	2
Structure, Governance and Management	3 to 6
Objectives and Activities	7
Achievements and Performance	8
Plans for Future Periods	8
Financial Review	9 to 10
Chairman's Report	11 to 12
Statement of Trustee/Directors' Responsibilities	13
Independent Examiners Report	14 to 15
Consolidated Statement of Financial Activities	16 to 17
Consolidated and Charity Balance Sheets	18 to 19
Consolidated Statement of Cash Flows	20 to 21
Notes to the Financial Statements	22 to 46

The British Deer Society

Trustee/Directors' Annual Report

Year Ended 31 December 2022

ADMINISTRATIVE DETAILS OF THE SOCIETY, TRUSTEE/DIRECTORS AND ADVISERS

THE ADDRESS OF THE CHARITY

The registered office is: The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association as amended May 2012

NAMES AND ADDRESSES OF RELEVANT ORGANISATIONS AND PERSONS

Company Secretary

Mrs. S. J. Stride, The British Deer Society,
The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

Bankers

Barclays Bank, Mid Thames Group,
PO Box 27, Reading, RG21 2HD

Virgin Money, Timor House, Mariner Court,
Clydebank, G81 2NR

Solicitors

Wilsons, Alexandra House, St Johns Street,
Salisbury SP1 2SB

Accountants

Francis Clark LLP, Hitchcock House, Hilltop Park, Devizes Road, Salisbury, SP3 4UF

Independent Examiner

Geoffrey Thomas, Fletcher & Partners, Chartered Accountants & Registered Auditors
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

DETAILS OF THE TRUSTEE/DIRECTORS

The Society is a company limited by guarantee and the serving Trustee/Directors are the individual guarantors in the sum of £10-00 each.

The Trustee/Directors in office throughout the period from 1st of January 2022 to 31st December 2022 (unless stated otherwise) and since the year-end to this report date were as follows:

Lord Andrew Hay – President
Mr Hugh van Cutsem – Chairman
Mr Dominic Griffith – Vice Chairman
Mrs Sarah Gubbins – Treasurer
Mr John Bruce – Area Chairman, Scotland
Dr Morris Charlton – Area Chairman, England and Wales
Mr Alfred Brand (resigned 1 March 2022)
Prof. Simon Gibson
Mrs Dorothy Ireland
Mr Alistair Monkman
Mr Leigh Welch

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

THE STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE SOCIETY

ADDRESS AND REGISTERED CHARITY NUMBERS

THE BRITISH DEER SOCIETY, The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

A company limited by guarantee.

The Society headquarters are at Fordingbridge.

The Society is registered as a Charity with The Charity Commission for England and Wales Charity Registration Number 1069663.

The Society is also registered as a Charity registered in Scotland with the Office of the Scottish Charity Regulator SCO37817.

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association approved by the Charity Commission and registered at Companies House, last amended May 2012.

HOW THE SOCIETY IS CONSTITUTED

THE BRITISH DEER SOCIETY is constituted as a Company Limited by Guarantee, registered Number 3485785

RECRUITMENT, APPOINTMENT AND TRAINING OF TRUSTEE/DIRECTORS

The President and Chairman are elected annually by the general membership. One third of all the other Trustee/Directors retire each year but are eligible for re-election. They are elected by the general membership with the exception of the Chairman of the English and Welsh Area Council (Incorporating Northern Ireland), a position currently held by Dr Morris Charlton and the Chairman of the Scottish Area Council currently John Bruce. These two Trustee/Directors are elected Area Chairmen by their respective Area Councils at the Area Council AGM and hold office as Trustee/Directors by virtue of that appointment. As set out above the English and Welsh Area Council and the Scottish Area Council are entitled to nominate their chairman for the time being as a Trustee/Director for the period for which they hold the office of Area Chairman.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

Trustee/Directors are nominated based on their experience, empathy, and professional skills to ensure the composition of the Board supports the needs of the charity. Trustee/Directors receive copies of the governing documents and information on Charity and Company Law and are encouraged to read information held on the England and Wales Charity Commission and the Office of the Scottish Charity Regulator web sites. Links to new English and Welsh and Scottish Charity information is also made available to the Trustee/Directors.

An introductory pack of financial information, budget packs and quarterly financial reports are also made available to potential and new Trustee/Directors. Trustee/Directors are offered additional training to help them undertake their duties.

The Society belongs to the National Council of Voluntary Organisations which issues regular information on matters of concern to charitable and other not for profit organisations.

CORPORATE GOVERNANCE

The Board meets on a regular basis, primarily monthly online meetings and has at least one annual face to face meeting whenever possible. The Board is supported by a number of sub-board groups with responsibilities for Finance, Policy, Science & Research, Education, Training, Marketing and Communications. Additional work continues between online meeting and email.

The Board is responsible for setting policy, agreeing business plans and budgets, overseeing sub-boards, publishing an annual report and accounts, managing risks, directing and overseeing the work of the CEO and Management Team.

The CEO and Management Team are responsible for implementing policy and delivering the charity's objectives, financial management, developing new initiatives, setting targets and monitoring progress, making and maintaining links with partner organisations, supporting research. They contribute to regional and national developments and respond to deer-related issues, promoting the society's activities while protecting and enhancing its reputation.

THE RELATIONSHIP BETWEEN THE SOCIETY AND RELATED PARTIES.

SUBSIDIARY

In accordance with recommendations of the Charity Commission and the requirements of HMRC, the Society has incorporated a wholly owned operating subsidiary whose results are consolidated in the attached Financial Statements.

THE BRITISH DEER SOCIETY (SALES & SERVICES) LTD

This is constituted as a Company Limited by Guarantee
Registered Number 2957152

The company is wholly owned and controlled by The British Deer Society. A small number of Trustee/Directors of the Charity and the CEO are Directors of the subsidiary. The activity of the company is to act as the trading arm of The British Deer Society.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

OTHER RELATED PARTIES

THE LONSDALE TRUST

The Society is entitled to nominate all the Trustee/Directors of the Lonsdale Trust, a grant making Charity with similar aims to The British Deer Society. The British Deer Society currently receives all the income from the Lonsdale Trust. This is specifically allocated to the Designated Research and Education Funds. The British Deer Society meets the administrative expenses of the Lonsdale Trust.

DEER MANAGEMENT QUALIFICATIONS LTD

The British Deer Society also nominates a Director to the Board of Deer Management Qualifications Ltd, a non-charitable Company Limited by Guarantee, which sets the National Standards in the humane management of deer with the rifle.

The British Deer Society meets all the out-of-pocket expenses of the Nominee Director, who receives no remuneration or expenses from Deer Management Qualifications Ltd.

The British Deer Society is a member of several collaborative organisations.

The British Deer Society Chairman is an ex officio Trustee of the Kenneth Whitehead Trust at Durham University.

RISK MANAGEMENT POLICY

The Society's Trustee/Directors take a responsible view of risk management, and in accordance with the provisions of FRS 102 SORP (Statement of Recommended Practice) Accounting for Charities, examined major risks to which they considered the Society might be exposed, reviewing and putting in place systems and procedures to manage and mitigate them. The process is recorded in a risk register which is subject to regular review by the board.

INVESTMENT POLICY AND INVESTMENT REVIEW

The specific investment powers of the Society are contained in the Articles of Association as follows: Paragraph 3(10): -

To invest the money of the Society not immediately required for its Objects in or on such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed by law and subject also as provided below.

The Society's investment policy can be summarised as follows:

1. To invest the current liquid assets for security of capital and income.
2. To deposit cash in banks covered by the FSCS deposit protection guarantee scheme.
3. For longer term investments to invest with reputable investment brokers.
4. To distribute the income to further the Objects of The British Deer Society.

FUNDS POLICY

The reserve policy is based on an assessment of risk to future income flows. The aim is that there should be a minimum level of liquid reserves of at least £350,000 which equates to at least 6 months expenditure.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

The Education and Research designated funds were set up to sponsor these specific activities of the Society and to attract grants from other individuals and bodies for the purposes of sponsoring education and research into deer related matters. Currently an amount may be transferred to the funds, representing the investment income receivable by the Society plus the income granted by the Lonsdale Trust. It does not include any interest receivable by the branches nor any interest allocated to the Restricted Fund.

Jim Taylor Page Restricted Fund

The fund originated from the receipt of a legacy from the estate of Jim Taylor Page in 2000, which was matched by an equal transfer from the unrestricted general fund of the Society. The purpose of the Jim Taylor Page Restricted Fund is for the income from this fund to be used for yearly bursaries within the educational field.

Legacy Endowment Fund

The Society has had a policy of seeking legacies to promote its direct project work with the proviso that monies received could be used towards costs aligned with the society's mission. The Board has agreed that from 1st January 2022 all future legacies should be credited to Legacies Endowment – Restricted Fund. The income, and if necessary, the capital, may be used to cover costs aligned with the charitable objectives of the Society, including IT, Training, Educational Research, and limited core costs.

These policies are reviewed annually.

GRANT MAKING POLICY

The Society is interested in making grants in connection with the furtherance of knowledge in accordance with objects of The British Deer Society.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

A SUMMARY OF THE OBJECTS OF THE SOCIETY AS SET OUT IN THE GOVERNING DOCUMENT

The Articles of Association, as amended May 2012, is the Governing Document of the Society.

The principal objects of the Society are:

1. The promotion in the public interest of research into the habits of and the scientific study of deer in the British Isles with particular reference to their relationship to the natural habitat, forestry, agriculture and areas to which the public have access
2. The promotion in the public interest knowledge of methods of management humane treatment and humane control of deer.
3. For the promotion of the foregoing primary objects the Society shall have power
 - a. To formulate, publish and disseminate factual information, expert reports and other educational material on deer, their ecology and environment
 - b. to formulate and publish standards of human behaviour in the treatment of deer designed to secure by voluntary observance the elimination of avoidable cruelty
 - c. to secure by publication, laying information or by prosecution of offenders or in any other lawful manner, the due observance of the provisions protective of deer contained in the Deer Act 1991, The Deer (Scotland) Act 1996 or any other or subsequent legislative enactment for the time being in force applicable to deer and intended by Parliament to prohibit avoidable cruelty including the illegal taking of deer in the close season
 - d. to do all such acts as shall be conducive to the promotion of the foregoing primary objects or any of them provided always that nothing in these objects or powers or in any rule or regulation forming part of the constitution of the Society shall authorize or permit the Society as a body established exclusively for charitable purposes to do any act or thing or apply any part of the Society's funds to any purpose not recognized by law as charitable
4. The Society is non-political and as such shall not engage in any party political activity but may do all such other lawful things as are necessary for the achievement of the Society's objects saving that it shall not advocate or adopt any policy for or against any lawful field sport.

PRIORITIES IN 2022:

The Board of Trustees set clear priorities for the CEO which are aligned to the charity's objectives set out above. The CEO was tasked with improving monthly and quarterly financial reporting, strengthening the core executive team, improving the training and educational programmes and raising the charity's profile.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

ACHIEVEMENTS AND PERFORMANCE

The Charity's membership and training income remains strong, and our quality training programmes allowed over 687 people to be trained throughout the year, with some candidates attending multiple courses. We continued to develop and update our training programmes throughout the year, and our training team remain committed to delivering training excellence.

The Charity continued to carry out work to improve our website. Part of this work was the seamless integration of all our IT systems. In August, we began the final part of this programme of improvement; the installation of a new customer relations management system (CRM). Once completed this will allow the staff to work and communicate more efficiently. Our marketing team utilised social media, regular emails and bi-weekly electronic news email *Deerbytes* and we sent updates and information to our branches, members and the general public. Our quarterly journal *Deer* continued to deliver a good mix of editorials, science and research alongside regular branch and members' feedback.

The technical advisor and external affairs team worked throughout the year to answer hundreds of enquiries from the media, not-for-profits, businesses, government bodies and the general public. Part of this work was responding to the Department for the Environment, Food and Rural Affairs / Forestry Commission consultation document on the future English Deer Strategy.

We received a grant from The Lonsdale Trust to help us improve our data collections and recording systems. This funding was gratefully received and has allowed the Charity to update and improve how we collect and record deer and deer habitat data.

The board will continue to review the strategy and set new objectives for the Charity.

SIGNIFICANT ACTIVITIES CONTRIBUTING TO THE ACHIEVEMENT OF THE OBJECTIVES:

The English Deer Strategy DEFRA/FC consultation was released at the start of the summer at a time of political and economic uncertainty and with a short response timeframe. The society was able to engage with our branches and our partner organisations and provide a detailed response to this important consultation.

PLANS FOR FUTURE PERIODS

In 2023, we plan to launch new on-line training, install a new CRM system, establish new membership categories and introduce monthly payment options. The charity will also meet and establish a new or more succinct purpose.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

FINANCIAL REVIEW FOR THE YEAR ENDED 31 DECEMBER 2022

The financial performance of the Society for 2022, as detailed in the attached pages, comprises the consolidated financial statements of The British Deer Society including all branches and the wholly owned subsidiary Sales and Services Ltd. The financial results are presented in the same general format as in previous years. The support costs have been reallocated over the direct charitable and other expenditure in accordance with the current best practice for Charities and the FRS 102 SORP, and on a consistent basis to previous years.

The post COVID-19 effects, combined with the war in Ukraine and the current economic climate have impacted the financial outcomes of the Society throughout 2022. Huge efforts from our small staff team, coupled with the generous support of our branches, members, donors and partners has enabled us to cope with many of the challenges these financial pressures presented. Our strong reserves position has enabled us to maintain our financial stability for the future however we are making some changes to improve our outcomes.

Subsidiary - The British Deer Society (Sales and Services) Ltd.

Sales and Services recorded a very poor result and breakeven was difficult. As a result, we took the decision to close down our subsidiary as of 31st December 2022, and move the assets into the main charity. The Charity Commission's rules on primary purpose trading permit us to trade providing the items and services we sell relate to our primary purpose. I would like to thank all members and others who buy goods from the Society through our website. We have a programme to update our online shop in 2023, expanding our product range, reflecting both the living animal and branded Society merchandise. Please do continue to use this resource for gifts, training, and other related purchases as we believe it is crucial, we offer this facility to our members.

Charity – The British Deer Society

The economic climate made life harder for all charities and this has again been a tough year for the Society, with these measures having an impact on our income generating activities. Due to the hugely appreciated continued support from our members, our Membership income was substantially maintained and our quality training programme, allowed over 687 people to be trained throughout the year, with some candidates attending multiple courses. We were also extremely grateful to receive a Lonsdale grant which added £18,750 to assist us develop our mobile app.

Overall, our total income for 2022 was £783,400 (2021 £737,776).

The Board and staff have been working extremely hard to minimise the impact of these exceptional challenges on the Society and we continue to be confident that we will be able to overcome the short-term operational difficulties that these challenges present and move forward as a more financially sustainable operation.

We continue to recognise that administration costs generally, as well as those of membership, are a significant element of the Society's outgoings. We continually strive to contain and reduce costs where possible whilst also improving financial information for efficient and effective management of the Society. This includes additional non-financial information such as regular reporting on membership and training numbers.

Our funds are held in Investment accounts with a certain level remaining in bank deposit accounts to ensure we have adequate liquidity for our operations. In response to changes in global markets we repositioned our investment portfolio, generating realised losses of £25,338. Our remaining portfolio generated unrealised gains of £24,662 in the year.

The British Deer Society

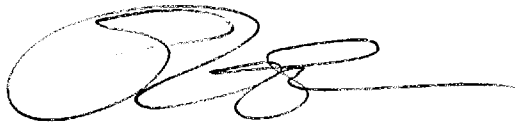
Trustee/Directors Annual Report

Year Ended 31 December 2022

Our investments are monitored regularly, and the relevant risks considered by the Board as and when necessary. We continue to make improvements to our working practices, enhancing our financial and non-financial processes and systems, and enabling the Society to be more effective and have more impact. I would like to record my sincere thanks and appreciation to all the Society's staff and volunteers who have significantly contributed to maintain our position throughout 2022 and towards our future.

Sarah Gubbins

Treasurer

A handwritten signature in black ink, appearing to be 'SG', with a long horizontal line extending to the right.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

CHAIRMAN'S REPORT

As I approach my second year as your chairman, I have to acknowledge the excellent work the trustee directors, staff and volunteers have completed throughout the year to ensure the governance and financial resilience of the society withstands the requirements of the Charity Commission and the scrutiny of the public. A huge thanks from me to all who have played such an important part in doing so, from trustee directors and our HQ team to our many volunteers at a Branch level who give tirelessly to support the Society.

We began 2022 with some reservations around Covid-19, but we could never have imagined a war in Europe and the cost of living crisis that followed due to the rapidly spiking inflation rates in this country. Thankfully, we ended 2021 in surplus which put us in a strong financial position and well placed to adapt and navigate our way through the difficult economic environment we found ourselves in. Throughout the year the board continued to meet bi-monthly on Zoom. We have found this new format of holding short regular zoom meetings a great way to manage business while still applying good governance and direction to the society. I believe this is the future for most board meetings, as it is a very cost effective and efficient way to meet up and discuss the relevant issues alongside the challenges and successes of the Society.

In early Spring 2022, we held a governance review day. Although this raised many questions it assisted me with a board and governance review and help to set clearly defined outcomes for the board and CEO. This work will continue into 2023 and should put the BDS on a good footing for the future, supported by strong leadership and good governance.

Deer and deer habitat were very definitely in the public and political eye throughout 2022. The DEFRA/FC consultation gave the Society an opportunity to make its position known and together with our partners we will continue to speak out, especially to those who continually see deer through a negative lens. We believe deer and deer management must be carried out, but it must be achieved in line with local environmental goals and in a humane way. The BDS technical and policy team are well positioned to respond to government, non-government and individuals about deer in their environment and they worked hard to answer this consultation on our behalf. I would like to thank the branches and members who fed into this response as we know it was important that your voice was heard. James Scott, our new policy officer in Scotland has also added to this team and we intend to grow this area of work over the coming years. John Bruce held the Scottish Secretary post for many years and stepped back in May 2022. I would like to thank John for his dedication and commitment to both the BDS and the welfare of deer across the Highlands, Islands and Lowlands of Scotland.

Our training team continued to deliver another successful year. The feedback we receive from course participants continues to rate the BDS training programmes as outstanding, which is a huge credit to the team. In their endeavour to continually improve and deliver excellence they ended the year by launching our first on-line course which places the society in a great place to offer training to a wider number of people.

As I said last year, it is abundantly clear that whilst we have an active and participating membership, the age profile of our members is not getting younger. We absolutely need to position ourselves to ensure we are attracting a wider, younger and more diverse membership. This responsibility falls on all of us. We have a good story to tell, and we've worked hard over many years to tell it. We all have a responsibility to speak about our work and attract new members. We will continue to develop our story and make it accessible and available to everyone. I would be very grateful for your continued input into this important area of work.

Charlotte Corcoran was appointed to our membership department in December and is beginning to drive up our engagement and communications. We continued to update our marketing and PR and intend to develop this area of the Charity, to ensure it is informative and educational and inspiring for

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

all our visitors.

Finally, as I look ahead to 2023, I see so many opportunities for the Society. We have already taken steps to ensure we have the correct staff to assist us as we celebrate our 60th Anniversary. My primary goal is to attract new members by inspiring and educating everyone about deer. We all have a passion for deer, their welfare, and their humane and considerate management, to ensure we have a healthy and sustainable wild deer population. Whilst it's obvious to us, it seems that it needs explaining to many others. If we do this well, we will attract new supporters.

Hugh van Cutsem
Chairman

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2022

STATEMENT OF TRUSTEE/DIRECTORS RESPONSIBILITIES

The Trustee/Directors are responsible for preparing the Trustee/Directors' Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

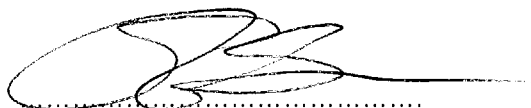
Company and Charity law requires the Trustee/Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the Charity and its subsidiaries and of the surplus or deficit for that period. In preparing these financial statements, the Trustee/Directors have:

- a) selected suitable accounting policies and then applied them consistently
- b) made judgements and estimates that are reasonable and prudent
- c) stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- d) prepared the financial statements on the going concern basis.

The Trustee/Directors have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the appropriate Charity legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

So far as the Trustee/Directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their audit report) of which the company's auditors are unaware and each Trustee/Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On Behalf of the board



Sarah Gubbins
Trustee/Director

Approved by the Board on 24th March 2023

The British Deer Society

Independent Examiner's Report to the Trustee/Directors of The British Deer Society

I report to the charity Trustee/Directors on my examination of the accounts of The British Deer Society and its subsidiary undertakings for the year ended 31 December 2022 which are set out on pages 16 - 46.

Respective responsibilities of Trustee/Directors and Examiner

As the Trustee/Directors of the group, you are responsible for the preparation of the consolidated accounts of The British Deer Society in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The British Deer Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since The British Deer Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The British Deer Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The British Deer Society

Independent Examiner's Report to the Trustee/Directors of The British Deer Society



.....
Geoffrey Thomas
FCA

Crown Chambers
Bridge Street
Salisbury
Wiltshire
SP1 2LZ

Date: *24 March 2023*
.....

The British Deer Society

Consolidated Statement of Financial Activities

Year Ended 31 December 2022

(Including Consolidated Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	353,682	18,750	-	372,432
Charitable activities	4	330,489	-	-	330,489
Other trading activities	5	62,843	-	-	62,843
Investment income	6	17,636	-	-	17,636
Total income		764,650	18,750	-	783,400
Expenditure on:					
Raising funds	7	(313,881)	(7,810)	-	(321,691)
Charitable activities	8	(449,595)	(10,940)	(21,870)	(482,405)
Total expenditure		(763,476)	(18,750)	(21,870)	(804,096)
Net gains/(losses) on investment assets		(676)	-	-	(676)
Net income/(expenditure)		498	-	(21,870)	(21,372)
Net movement in funds		498	-	(21,870)	(21,372)
Reconciliation of funds					
Total funds brought forward		742,755	89,588	43,497	875,840
Total funds carried forward	22	743,253	89,588	21,627	854,468

The British Deer Society

Comparative Consolidated Statement of Financial Activities

Year Ended 31 December 2022

(Including Consolidated Income and Expenditure Account)

2021 Comparison Accounts

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	415,160	39,380	-	454,540
Charitable activities	4	204,570	-	-	204,570
Other trading activities	5	65,091	-	-	65,091
Investment income	6	13,575	-	-	13,575
Total income		698,396	39,380	-	737,776
Expenditure on:					
Raising funds	7	(185,630)	(32,386)	(5,451)	(223,467)
Charitable activities	8	(471,097)	-	(9,549)	(480,646)
Total expenditure		(656,727)	(32,386)	(15,000)	(704,113)
Net gains/(losses) on investment assets		70,289	-	-	70,289
Net income / (expenditure)		111,958	6,694	(15,000)	103,952
Net movement in funds		111,958	6,994	(15,000)	103,952
Reconciliation of funds					
Total funds brought forward		630,797	82,594	58,497	771,888
Total funds carried forward	22	742,755	89,588	43,497	875,840

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 22.

The British Deer Society

Consolidated Balance Sheet

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	14	3,149	12,608
Tangible assets	15	21,420	16,700
Investments	16	511,259	633,135
		<u>535,828</u>	<u>662,443</u>
Current assets			
Stocks	17	4,327	15,921
Debtors	18	16,699	21,509
Cash at bank and in hand	19	392,982	355,226
		<u>414,008</u>	<u>392,656</u>
Creditors: Amounts falling due within one year	20	<u>(93,471)</u>	<u>(174,094)</u>
Net current assets		<u>320,537</u>	<u>218,562</u>
Total assets less current liabilities		<u>856,365</u>	<u>881,005</u>
Creditors: Amounts falling due after more than one year	21	<u>(1,897)</u>	<u>(5,165)</u>
Net assets		<u>854,468</u>	<u>875,840</u>
Funds of the group:			
Designated funds		21,627	43,497
Restricted income funds			
Restricted funds		89,588	89,588
Unrestricted income funds			
Unrestricted funds		<u>743,253</u>	<u>742,755</u>
Total funds	22	<u>854,468</u>	<u>875,840</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements on pages 16 – 46 were approved by the Finance Team and External Examiner, and authorised for issue to the Board of Trustee/Directors on 24 March 2022 and signed on their behalf by:


 Mrs Sarah Gubbins
 Trustee/Director

The British Deer Society

Charity Balance Sheet

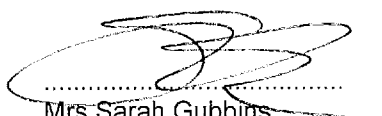
31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	14	3,149	12,608
Tangible assets	15	21,420	16,700
Investments	16	511,259	633,135
		<u>535,828</u>	<u>662,443</u>
Current assets			
Stocks	17	4,327	2,306
Debtors	18	19,878	22,904
Cash at bank and in hand	19	390,482	352,720
		<u>414,687</u>	<u>377,930</u>
Creditors: Amounts falling due within one year	20	<u>(94,150)</u>	<u>(169,418)</u>
Net current assets		<u>320,537</u>	<u>208,512</u>
Total assets less current liabilities		<u>856,365</u>	<u>870,955</u>
Creditors: Amounts falling due after more than one year	21	<u>(1,897)</u>	<u>(5,165)</u>
Net assets		<u>854,468</u>	<u>865,790</u>
Funds of the charity:			
Designated funds		21,627	43,497
Restricted income funds			
Restricted funds		89,588	89,588
Unrestricted income funds			
Unrestricted funds		<u>743,253</u>	<u>732,705</u>
Total funds	22	<u>854,468</u>	<u>865,790</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements on pages 16 to 46 were approved by the Finance Team and External Examiner, and authorised for issue to the Board of Trustee/Directors on 24 March 2022 and signed on their behalf by:


 Mrs Sarah Gubbins
 Trustee/Director:

The British Deer Society

Consolidated Statement of Cash Flows

Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		(21,371)	103,952
Adjustments to cash flows			
Depreciation	13	10,987	10,272
Amortisation	13	9,459	16,416
Loss/(profit) on sale of fixed assets		(13,664)	-
Revaluation of investments		(7,545)	(63,309)
Investment income	6	(17,636)	(13,575)
		(39,770)	53,756
Working capital adjustments			
(Increase) / decrease in stocks	17	11,594	(6,365)
Decrease/(increase) in debtors	18	4,809	31,471
(Decrease)/increase in creditors	20	3,138	(36,500)
(Decrease)/increase in deferred income		(87,030)	22,038
Net cash flows from operating activities		(107,259)	64,400
Cash flows from investing activities			
Purchase of intangible fixed assets	14	-	(9,261)
Purchase of tangible fixed assets	15	(16,540)	(4,359)
Sale of tangible fixed assets		14,500	-
Purchase of investments		(50,061)	(36,406)
Proceeds from sale of investments		179,480	14,320
Income from dividends	6	17,636	13,575
Net cash provided by (used in) investing activities		145,015	(22,131)
Cash flows from financing activities			
		-	-
Net increase in cash and cash equivalents		37,756	42,269
Cash and cash equivalents at 1 January		355,226	312,957
Cash and cash equivalents at 31 December		392,982	355,226

All of the cash flows are derived from continuing operations during the above two periods.

The British Deer Society

Charity Statement of Cash Flows

Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		(11,321)	103,952
Adjustments to cash flows			
Depreciation	13	10,987	10,272
Amortisation	13	9,459	16,416
Loss/(profit) on sale of fixed assets		(13,664)	-
Revaluation of investments		(7,545)	(63,309)
Investment income	6	(17,636)	(13,575)
		(29,720)	53,756
Working capital adjustments			
(Increase) / decrease in stocks	17	(2,021)	(847)
Decrease/(increase) in debtors	18	3,024	39,422
(Decrease)/increase in creditors	20	8,494	(49,975)
(Decrease)/increase in deferred income		(87,030)	22,038
Net cash flows from operating activities		(107,253)	64,394
Cash flows from investing activities			
Purchase of intangible fixed assets	14	-	(9,261)
Purchase of tangible fixed assets	15	(16,540)	(4,359)
Sale of tangible fixed assets		14,500	-
Purchase of investments		(50,061)	(36,406)
Proceeds from sale of investments		179,480	14,320
Income from dividends	6	17,636	13,575
Net cash provided by (used in) investing activities		145,015	(22,131)
Cash flows from financing activities			
		-	-
Net increase in cash and cash equivalents		37,762	42,263
Cash and cash equivalents at 1 January		352,720	310,457
Cash and cash equivalents at 31 December		390,482	352,720

All of the cash flows are derived from continuing operations during the above two periods.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustee/Directors is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the Trustee/Directors on 24 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Basis of preparation

The British Deer Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 December 2022.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a loss after tax for the financial year of £11,321 (2021 - profit of £103,952).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued, and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The Trustee/Directors have reviewed the charity's financial position. As a result of its review the Trustee/Directors believe that the charity is well placed to manage operational and financial risks.

Accordingly, the Trustee/Directors have a reasonable expectation that the Charity and Group have adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustee/Directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Income and endowments

All income is recognised Once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Income received in advance are deferred until entitlement to the income has arisen, at which time, it is credited to the statement of financial activities.

Subscriptions, Donations, Gift Aid, Covenant Tax Refunds, Grants and Legacies receivable

Subscriptions and donations are accounted for on a receipts basis. Included within donations in Note 3 are small Individual amounts from-former members whose membership has lapsed, but who continue to contribute to the Society at a level of less than the normal subscription.

Gift Aid and Covenant Tax Refunds are accounted for as receivable, based on the subscription income received in the year.

Life members' subscriptions are allocated to Income over 15 years.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Grants and donations in respect of capital expenditure are credited against the cost of the assets to which they relate.

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

Legacies are accounted for when it is probable that they will be received, and the amounts receivable can be determined with sufficient reliability.

The Lonsdale Trust net Investment income and related tax credits granted by the Trust are accounted for when receivable.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Quoted investments held directly by the Society are valued in the balance sheet at their market value at the year end. Gains and losses on disposal and revaluation of investments are credited or charged to the funds in which the assets are held.

Expenditure

Support costs represent the costs of the Society's office and administration staff in providing support to the Society's charitable activities and have been allocated in accordance with SORP 2019

Governance Costs represent the costs incurred in connection with the management of the Charity's assets by the Trustee/Directors and the costs of compliance with constitutional, statutory, and legal requirements.

All other expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for that expenditure. Expenses have been allocated to the particular activity when the cost related directly to that activity or apportioned as per note 9.

Irrecoverable VAT is included as part of the cost of the item to which it relates.

Raising funds

Fund raising costs Include the direct costs of fundraising events together with the costs of recruiting and servicing the Society's members.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Fixed assets are stated at historic cost less depreciation. The charity has not set a value below which assets are not capitalised.

Amortisation

Amortisation is provided on all intangible assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:-

Asset class	Amortisation method and rate
Website and software developed	3 years
CRM	3 years

Depreciation and amortisation

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life: as follows:-

Asset class	Depreciation method and rate
Computer equipment	3 years
Office equipment	5 years
Films and library	5 years
Show equipment	5 years
Motor vehicles	5 years
Leasehold premises over the period of the lease	4 years
Equipment held by branches	up to 5 years

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Stock is stated at the lower of cost or net realisable value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

Fixed asset investments

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Fund structure

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustee/Directors/Directors

Designated funds

These are set aside by the Trustee/Directors out of unrestricted general funds for specific future purposes or projects.

Funds equivalent to the income earned from the fixed and current assets investments pertaining to non restricted funds and the income granted by the Lonsdale Trust may be transferred from the general unrestricted fund to the designated funds each year.

Specific expenditure for the purposes specified by the designated funds are alienated directly to those funds each year.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In accordance with the undertakings given in the BDS legacy leaflet all legacies since 2005 have been placed in a Restricted Endowment Fund. The Board has agreed that from 1st January 2022 all future legacies should be credited to the Restricted Endowment Fund. The income, and if necessary, the capital, may be used to cover costs aligned with the charitable objectives of the Society as outlined on page six of this report.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Subscriptions	285,778	-	285,778
Donations	11,643	-	11,643
Gift aid tax recovered	53,576	-	53,576
Sponsorship receivable	-	-	-
Lonsdale Trust income receivable	2,685	-	2,685
Lonsdale Trust grant	-	18,750	18,750
Legacies	-	-	-
	<u>353,682</u>	<u>18,750</u>	<u>372,432</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Subscriptions	338,065	-	338,065
Donations	20,594	-	20,594
Gift aid tax recovered	54,146	-	54,146
Sponsorship receivable	-	-	-
Lonsdale Trust income receivable	2,355	-	2,355
Legacies	-	39,380	39,380
	415,160	39,380	454,540

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Training income	291,093	291,093
Branch activities	39,395	39,395
	330,488	330,488

	Unrestricted funds General £	Total 2021 £
Training income	203,170	203,170
Branch activities	1,400	1,400
	204,570	204,570

5 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Fundraising	24,049	24,049
Trading income	38,794	38,794
	62,843	62,873

	Unrestricted funds General £	Total 2021 £
Fundraising	-	-
Trading income	65,091	65,091
	65,091	65,091

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

6 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from other listed investments	17,636	17,636
Total for 2022	17,636	17,636
	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from other listed investments	13,575	13,575
Total for 2021	13,575	13,575

7 Expenditure on raising funds

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Donations	32,714	-	-	32,714
Membership, marketing and data management	242,373	7,810	-	250,183
Trading	38,794	-	-	38,794
Total for 2022	313,881	7,810	-	321,691

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Donations	25,350	-	1,604	26,954
Membership, marketing and data management	95,189	32,386	3,847	131,422
Trading	65,091	-	-	65,091
Total for 2021	185,630	32,386	5,451	223,467

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Research and education	22,866	-	21,870	44,736
Technical and advisory	139,890	10,311	-	150,201
Media and publications	76,689	-	-	76,689
Training	184,600	629	-	185,229
Other activities	34,566	-	-	34,566
(Gain)/Loss on disposal	(13,664)	-	-	(13,664)
Deer initiative	4,648	-	-	4,648
Total for 2022	449,595	10,940	21,870	482,405

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Research and education	111,907	-	1,190	113,097
Technical and advisory	93,359	-	6,418	99,777
Media and publications	105,272	-	1,063	106,335
Training	133,614	-	-	133,614
Other activities	23,428	-	637	24,065
Deer initiative	3,517	-	241	3,758
Total for 2021	471,097	-	9,549	480,646

9 Governance costs

	2022 £	2021 £
Independent examination fees and other services	600	600
Governance costs of subsidiaries	1,805	1,805
Legal and professional fees	35	35
AGM and statutory expenses	9,053	10,826
	11,493	13,266

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

10 Analysis of support costs

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the key activities for raising funds and charitable activities (see notes 7 and 8) in the year. Refer to the table below for the basis of apportionment and the analysis of the support and governance costs.

Support costs allocated to raising funds

	Basis of allocation	Governance costs £	General support £	Total 2022 £	Total 2021 £
Salaries and related costs	Allocated based upon time	-	137,722	137,722	115,177
General office expenses	Allocated based upon usage	-	123,912	123,912	93,009
Accountancy fees	Governance	2,405	15,405	17,810	14,165
Legal and professional fees	Governance	35	-	35	35
AGM and meeting expenses	Governance	9,053	-	9,053	10,826
		<u>11,493</u>	<u>277,039</u>	<u>288,532</u>	<u>233,212</u>

11 Staff costs and emoluments

	2022 £	2021 £
Gross salaries	284,860	267,559
Employers National Insurance	31,088	26,910
Pension Contributions	14,878	11,330
Total staff costs and emoluments	<u>330,826</u>	<u>305,799</u>

Average head count of employees

Technical	2	6
Support	6	4
Governance	-	-

There was one employee with emoluments between £60,001 - £70,000 (2021 £Nil)

The Trustee/Directors neither received nor waived any emoluments during the year, however the following honoraria were payable as permitted under the governing document. Out of pocket expenses were reimbursed to 4 (2021: 3) Trustee/Directors as follows:

	2022 £	2021 £
Travelling and accommodation	<u>1,796</u>	<u>1,117</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

During the year the charity purchased the part time services of Mr. J. Bruce as part time Scottish officer, from Bruce Countryside Developments Ltd. The total costs including travel etc. amounted to £3,932 (2021: £9,536). Mr J. Bruce is a director of Bruce Countryside Developments Ltd.

The charity also purchased during the year, services from Mr. D. Griffith as a part time Course manager for £1,200 (2021: nil), Mr. A. Monkman for £1,917 (2021: £3,200) and Dr. M. Charlton for £0 (2021: £42).

12 Pension costs

The charity operates a defined contributions scheme. The assets of the scheme are held separately from those of the charity in an Independently administered fund. The Society also pays a contribution to SIPP scheme on behalf of one employee.

The pension costs represent the contributions payable by the charity to the fund. in 2022 these amounted to £14,848 (2021 £11,330) There were no outstanding or prepaid contributions at the end of 2022.

	2022 £	2021 £
During the year the following number of employees accrued retirement benefits under the Money Purchase Scheme	5	6
During the year the following number of employees accrued retirement benefits under the SIPP Scheme	-	1

13 Net income

	2022 £	2021 £
Net income is charged with the following costs		
Depreciation	10,987	10,272
Amortisation	9,459	16,416
Fees for accountancy and other services	2,400	2,400
	<u>22,846</u>	<u>29,088</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

14 Intangible fixed assets

Group

	Website & other intangible asset £	Total £
Cost		
At 1 January 2022	110,445	110,445
Additions	-	-
At 31 December 2022	110,445	110,445
Amortisation		
At 1 January 2022	97,837	97,837
Charge for the year	9,459	9,459
At 31 December 2022	116,076	116,076
Net book value		
At 31 December 2022	3,149	3,149
At 31 December 2021	12,608	12,608

Charity

	Website & other intangible asset £	Total £
Cost		
At 1 January 2022	110,445	110,445
Additions	-	-
At 31 December 2022	110,445	110,445
Amortisation		
At 1 January 2022	97,837	97,837
Charge for the year	9,459	9,459
At 31 December 2022	107,296	107,296
Net book value		
At 31 December 2022	3,149	3,149
At 31 December 2021	12,608	12,608

Development costs

Development costs have been capitalised in accordance with FRS 102 Section 18 Intangible Assets other than Goodwill and are therefore not treated as a deficit to the charity.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

15 Tangible fixed assets

	Land and buildings £	Training equipment £	Motor vehicles £	Computer equipment £	Office equipment £	Branch assets £	Total £
Cost							
At 1 January 2022	102,619	30,154	24,883	25,743	27,436	54,835	265,670
Additions	-	1,167	-	3,340	2,850	9,185	16,542
Disposals	(1,233)	(8,399)	(24,883)	(6,423)	(13,058)	-	(53,996)
At 31 December 2022	101,386	22,922	-	22,660	17,228	64,020	228,216
Depreciation							
At 1 January 2022	102,619	29,815	19,868	24,599	25,638	46,431	248,969
Charge for the year	-	431	4,179	1,748	1,101	3,528	10,987
Eliminated on disposal	(1,233)	(8,399)	(24,047)	(6,423)	(13,059)	-	(53,160)
At 31 December 2022	101,386	21,847	-	19,924	13,680	49,959	206,796
Net book value							
At 31 December 2022	-	1,075	-	2,736	3,548	14,061	21,420
At 31 December 2021	-	339	5,015	1,144	1,798	8,404	16,700

Group: Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £Nil (2021 - £Nil) in respect of leaseholds.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

	Land and buildings £	Training equipment £	Motor vehicles £	Computer equipment £	Office equipment £	Branch assets £	Total £
Cost							
At 1 January 2022	102,619	30,154	24,883	25,743	27,436	54,835	265,670
Additions	-	1,167	-	3,340	2,850	9,185	16,542
Disposals	(1,233)	(8,399)	(24,883)	(6,423)	(13,058)	-	(53,996)
At 31 December 2022	101,386	22,922	-	22,660	17,228	64,020	228,216
Depreciation							
At 1 January 2022	102,619	29,815	19,868	24,599	25,638	46,431	248,970
Charge for the year	-	431	4,179	1,748	1,101	3,528	10,987
Eliminated on disposal	(1,233)	(8,399)	(24,047)	(6,423)	(13,059)	-	(53,161)
At 31 December 2022	101,386	21,847	-	19,924	13,680	49,959	206,796
Net book value							
At 31 December 2022	-	1,075	-	2,736	3,548	14,061	21,420
At 31 December 2021	-	339	5,015	1,144	1,798	8,404	16,700

Charity: Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £Nil (2021 - £Nil) in respect of leaseholds.

The British Deer Society
Notes to the Financial Statements
Year Ended 31 December 2022

16 Fixed asset investments

Group

	2022	2021
	£	£
Other investments	511,259	633,135

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	633,135	633,135
Additions	50,061	50,061
Disposals (OMV)	(196,599)	(196,599)
Revaluation	24,662	24,662
At 31 December 2022	511,259	511,259
Net book value		
At 31 December 2022	511,259	511,259
At 31 December 2021	633,135	633,135

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Charity

	2022 £	2021 £
Other investments	511,259	633,135

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	633,135	633,135
Additions	50,061	50,061
Disposals (OMV)	(196,599)	(196,599)
Revaluation	24,662	24,662
At 31 December 2022	511,259	511,259
Net book value		
At 31 December 2022	511,259	511,259
At 31 December 2021	633,135	633,135

17 Stock

	2022 £	Group 2021 £	2022 £	Charity 2021 £
Stocks	4,327	15,921	4,327	2,306

18 Debtors

	2022 £	Group 2021 £	2022 £	Charity 2021 £
Trade debtors	121	1,241	121	270
Due from group undertakings	-	-	3,179	2,366
Prepayments	16,578	20,268	16,578	20,268
VAT recoverable	-	-	-	-
Other debtors	-	-	-	-
	16,699	21,509	19,878	22,904

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

19 Cash and cash equivalents

	2022 £	Group 2021 £	2022 £	Charity 2021 £
Cash at bank	392,982	355,226	390,482	352,720

20 Creditors: amounts falling due within one year

	2022 £	Group 2021 £	2022 £	Charity 2021 £
Trade creditors	15,192	14,245	15,192	13,513
Due to group undertakings	-	-	-	-
Other taxation and social security	8,806	16,915	10,985	14,471
Life subscription fund	3,268	3,268	3,268	3,268
Other creditors	475	526	475	526
Accruals	20,620	7,000	19,120	5,500
Deferred income	45,110	132,140	45,110	132,140
	93,471	174,094	94,150	169,418

21 Creditors: amounts falling due after one year

	2022 £	Group 2021 £	2022 £	Charity 2021 £
Life Subscription fund	1,897	5,165	1,897	5,165
	1,897	5,165	1,897	5,165

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

22 Funds

Group

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	742,755	764,650	(764,152)	743,253
Restricted funds	89,588	18,750	(18,750)	89,588
Designated funds				
Expendable	43,497	-	(21,870)	21,627
Total funds	<u>875,840</u>	<u>783,400</u>	<u>(804,772)</u>	<u>854,468</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	630,797	768,685	(656,727)	742,755
Restricted funds	82,594	39,380	(32,386)	89,588
Designated funds				
Expendable	58,497	-	(15,000)	43,497
Total funds	<u>771,888</u>	<u>808,065</u>	<u>(704,113)</u>	<u>875,840</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Charity

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	732,705	725,856	(715,308)	743,253
Restricted funds	89,588	18,750	(18,750)	89,588
Designated funds				
Expendable	43,497	-	(21,870)	21,627
Total funds	<u>865,790</u>	<u>744,606</u>	<u>(755,928)</u>	<u>854,468</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	620,747	742,030	(630,072)	732,705
Restricted funds	82,594	39,380	(32,386)	89,588
Designated funds				
Expendable	58,497	-	(15,000)	43,497
Total funds	<u>761,838</u>	<u>781,410</u>	<u>(677,458)</u>	<u>865,790</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

23 Analysis of net assets between funds

Group

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Intangible fixed assets	3,149	-	-	3,149
Tangible fixed assets	21,420	-	-	21,420
Fixed asset investments	511,259	-	-	511,259
Current assets	302,793	21,627	89,588	414,008
Current liabilities	(93,471)	-	-	(93,471)
Long term liabilities	(1,897)	-	-	(1,897)
Total net assets	743,253	21,627	89,588	854,468

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Intangible fixed assets	12,608	-	-	12,608
Tangible fixed assets	16,700	-	-	16,700
Fixed asset investments	633,135	-	-	633,135
Current assets	244,845	43,497	89,588	377,930
Current liabilities	(169,418)	-	-	(169,418)
Long term liabilities	(5,165)	-	-	(5,165)
Total net assets	732,705	43,497	89,588	865,790

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

Charity

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General £	Designated £	£	£
Intangible fixed assets	3,149	-	-	3,149
Tangible fixed assets	21,420	-	-	21,420
Fixed asset investments	511,259	-	-	511,259
Current assets	303,472	21,627	89,588	414,687
Current liabilities	(94,150)	-	-	(94,150)
Long term liabilities	(1,897)	-	-	(1,897)
Total net assets	743,253	21,627	89,588	854,468

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General £	Designated £	£	£
Intangible fixed assets	12,608	-	-	12,608
Tangible fixed assets	16,700	-	-	16,700
Fixed asset investments	633,135	-	-	633,135
Current assets	244,845	43,497	89,588	377,930
Current liabilities	(169,418)	-	-	(169,418)
Long term liabilities	(5,165)	-	-	(5,165)
Total net assets	732,705	43,497	89,588	865,790

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

24 Related party transactions

Charity

During the year the charity made the following related party transactions:

Deer Management Qualifications Limited

This, a not-for-profit company, is a provider of accreditation for qualifications in the management of deer. The British Deer Society is one of several organisations who provide training within the scope of this accreditation. This is at an arm's length and in line with their normal trading agreement.

Income receivable for the supply of assessment material is dealt with in The British Deer Society Charity. During the year the charity paid DMQ £42,518 (2021 £29,629) in respect of registration fees.

Mr D Griffith is a Director of DMQ and is also a Trustee/Director of The British Deer Society. No remuneration or benefits are received in respect of the duties undertaken.

At the balance sheet date, the amount due to/from Deer Management Qualifications Limited was £2,945 (2021 - £Nil).

The Lonsdale Trust

The following Trustee/Directors of this Trust, which granted the Society the trust income for the year (see note 3) are also Trustee/Directors of The British Deer Society. Mr Hugh Van Cutsem and Mrs S. Gubbins. The Lonsdale Trust currently has a total of five Trustee/Directors.

At the balance sheet date, the amount due to/from the Lonsdale Trust was £Nil (2021 - £Nil).

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2022

25 Commercial trading operations and investment in trading subsidiaries

	BDS (S&S) Ltd	
	2022	2021
	£	£
Total income	38,794	65,091
Less direct expenditure	(25,057)	(40,307)
Gross profit	13,737	24,784
Administrative costs	(13,737)	24,334
Profit/loss before interest and taxation	-	450
Interest	-	(450)
Profit after interest and taxation	-	-
Donation to parent under Gift Aid	(10,050)	-
Retained in subsidiary	-	-

	BDS (S&S) Ltd	
	2022	2021
	£	£
Retained profit for the financial year	-	-
Balance brought forward at 1 January 2022	10,050	10,050
Donation to parent under gift aid	(10,050)	-
Retained in subsidiary	-	10,050

The assets and liabilities of the subsidiary was as follows:

	BDS (S&S) Ltd	
	2022	2021
	£	£
Fixed assets	-	13,615
Net current assets	2,179	971
Cash	2,500	2,506
Creditors > 1 year	(4,679)	(7,042)
Total net assets	-	10,050

THE BRITISH DEER SOCIETY

England & Wales - Charity number 1069663

Accounts

The British Deer Society

(A company limited by guarantee)

Consolidated Report and Financial Statements

Year Ended 31 December 2021

**A Charity Registered in England & Wales
Charity No 1069663**

**A Charity Registered in Scotland
Charity No SC037817**

Company No 03485785

The British Deer Society

Contents

Trustee/Directors' Annual Report	2
Administrative Details of the Society, Trustee/Directors and Advisors	2
Structure, Governance and Management	3 to 6
Objectives and Activities	6 to 7
Achievements and Performance	7 to 11
Plans for Future Periods	12
Financial Review	12 to 13
Chairman's Report	14 to 15
Statement of Trustee/Directors' Responsibilities	16
Independent Examiners Report	17 to 18
Consolidated Statement of Financial Activities	19 to 20
Consolidated and Charity Balance Sheets	21 to 2
Consolidated Statement of Cash Flows	23 to 24
Notes to the Financial Statements	25 to 50

The British Deer Society

Trustee/Directors' Annual Report

Year Ended 31 December 2021

ADMINISTRATIVE DETAILS OF THE SOCIETY, TRUSTEE/DIRECTORS AND ADVISERS

THE ADDRESS OF THE CHARITY

The registered office is: The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association as amended May 2012

NAMES AND ADDRESSES OF RELEVANT ORGANISATIONS AND PERSONS

Company Secretary

Mrs. S. J. Stride, The British Deer Society,
The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

Bankers

Barclays Bank, Mid Thames Group,
PO Box 27, Reading, RG21 2HD

Virgin Money, Timor House, Mariner Court,
Clydebank, G81 2NR

Solicitors

Wilsons, Alexandra House, St Johns Street,
Salisbury SP1 2SB

Accountants

Francis Clark LLP, Hitchcock House, Hilltop Park, Devizes Road, Salisbury, SP3 4UF

Independent Examiner

Geoffrey Thomas, Fletcher & Partners, Chartered Accountants & Registered Auditors
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

DETAILS OF THE TRUSTEE/DIRECTORS

The Society is a company limited by guarantee and the serving Trustee/Directors are the individual guarantors in the sum of £10-00 each.

The Trustee/Directors in office throughout the period from 1st of January 2021 to 31st December 2021 (unless stated otherwise) and since the year-end to this report date were as follows:

Lord Andrew Hay – President
Professor Rory Putman (Chairman: resigned 16 May 2021)
Mr Hugh van Cutsem – Chairman: 16 May 2021
Mr Dominic Griffith – Vice Chairman
Mrs Sarah Gubbins – Treasurer
Mr John Bruce – Area Chairman, Scotland
Dr Morris Charlton – Area Chairman, England and Wales
Mr Alfred Brand (resigned 1 March 2022)
Prof. Simon Gibson
Mrs Dorothy Ireland
Mr John Johnson (resigned 16 May 2021)
Mr Alistair Monkman
Mr Nicholas Rout (resigned 8 February 2021)
Mr Leigh Welch

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

THE STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE SOCIETY

ADDRESS AND REGISTERED CHARITY NUMBERS

THE BRITISH DEER SOCIETY, The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

A company limited by guarantee.

The Society headquarters are at Fordingbridge.

The Society is registered as a Charity with The Charity Commission for England and Wales Charity Registration Number 1069663.

The Society is also registered as a Charity registered in Scotland with the Office of the Scottish Charity Regulator SCO37817.

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association approved by the Charity Commission and registered at Companies House, last amended May 2012.

HOW THE SOCIETY IS CONSTITUTED

THE BRITISH DEER SOCIETY is constituted as a Company Limited by Guarantee, registered Number 3485785

RECRUITMENT, APPOINTMENT AND TRAINING OF TRUSTEE/DIRECTORS

The President and Chairman are elected annually by the general membership. One third of all the other Trustee/Directors retire each year but are eligible for re-election. They are elected by the general membership with the exception of the Chairman of the English and Welsh Area Council (Incorporating Northern Ireland), a position currently held by Dr Morris Charlton and the Chairman of the Scottish Area Council currently John Bruce. These two Trustee/Directors are elected Area Chairmen by their respective Area Councils at the Area Council AGM and hold office as Trustee/Directors by virtue of that appointment. As set out above the English and Welsh Area Council and the Scottish Area Council are entitled to nominate their chairman for the time being as a Trustee/Director for the period for which they hold the office of Area Chairman.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

Trustee/Directors are nominated based on their experience, empathy, and professional skills to ensure the composition of the Board supports the needs of the charity. Trustee/Directors receive copies of the governing documents and information on Charity and Company Law and are encouraged to read information held on the England and Wales Charity Commission and the Office of the Scottish Charity Regulator web sites. Links to new English and Welsh and Scottish Charity information is also made available to the Trustee/Directors.

An introductory pack of financial information, budget packs and quarterly financial reports are also made available to potential and new Trustee/Directors. Trustee/Directors are offered additional training to help them undertake their duties.

The Society belongs to the National Council of Voluntary Organisations which issues regular information on matters of concern to charitable and other not for profit organisations.

CORPORATE GOVERNANCE

The Board meets on a regular basis, primarily monthly online meetings and has at least one annual face to face meeting whenever possible. The Board is supported by a number of sub-board groups with responsibilities for Finance, Policy, Science & Research, Education, Training, Marketing and Communications. Additional work continues between online meeting and email.

The Board is responsible for setting policy, agreeing business plans and budgets, overseeing sub-boards, publishing an annual report and accounts, managing risks, directing and overseeing the work of the CEO and Management Team.

The CEO and Management Team are responsible for implementing policy and delivering the charity's objectives, financial management, developing new initiatives, setting targets and monitoring progress, making and maintaining links with partner organisations, supporting research. They contribute to regional and national developments and respond to deer-related issues, promoting the society's activities while protecting and enhancing its reputation.

THE RELATIONSHIP BETWEEN THE SOCIETY AND RELATED PARTIES.

SUBSIDIARY

In accordance with recommendations of the Charity Commission and the requirements of HMRC, the Society has incorporated a wholly owned operating subsidiary whose results are consolidated in the attached Financial Statements.

THE BRITISH DEER SOCIETY (SALES & SERVICES) LTD

This is constituted as a Company Limited by Guarantee
Registered Number 2957152

The company is wholly owned and controlled by The British Deer Society. A small number of Trustee/Directors of the Charity and the CEO are Directors of the subsidiary. The activity of the company is to act as the trading arm of The British Deer Society.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

OTHER RELATED PARTIES

THE LONSDALE TRUST

The Society is entitled to nominate all the Trustee/Directors of the Lonsdale Trust, a grant making Charity with similar aims to The British Deer Society. The British Deer Society currently receives all the income from the Lonsdale Trust. This is specifically allocated to the Designated Research and Education Funds. The British Deer Society meets the administrative expenses of the Lonsdale Trust.

DEER MANAGEMENT QUALIFICATIONS LTD

The British Deer Society also nominates a Director to the Board of Deer Management Qualifications Ltd, a non-charitable Company Limited by Guarantee, which sets the National Standards in the humane management of deer with the rifle.

The British Deer Society meets all the out-of-pocket expenses of the Nominee Director, who receives no remuneration or expenses from Deer Management Qualifications Ltd.

The British Deer Society is a member of several collaborative organisations.

The British Deer Society Chairman is an ex officio Trustee of the Kenneth Whitehead Trust at Durham University.

RISK MANAGEMENT POLICY

The Society's Trustee/Directors take a responsible view of risk management, and in accordance with the provisions of FRS 102 SORP (Statement of Recommended Practice) Accounting for Charities, examined major risks to which they considered the Society might be exposed, reviewing and putting in place systems and procedures to manage and mitigate them. The process is recorded in a risk register which is subject to regular review by the board.

INVESTMENT POLICY AND INVESTMENT REVIEW

The specific investment powers of the Society are contained in the Articles of Association as follows: Paragraph 3(10): -

To invest the money of the Society not immediately required for its Objects in or on such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed by law and subject also as provided below.

The Society's investment policy can be summarised as follows:

1. To invest the current liquid assets for security of capital and income.
2. To deposit cash in banks covered by the FSCS deposit protection guarantee scheme.
3. For longer term investments to invest with reputable investment brokers.
4. To distribute the income to further the Objects of The British Deer Society.

FUNDS POLICY

The reserve policy is based on an assessment of risk to future income flows. The aim is that there should be a minimum level of liquid reserves of at least £350,000 which equates to at least 6 months expenditure.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

The Education and Research designated funds were set up to sponsor these specific activities of the Society and to attract grants from other individuals and bodies for the purposes of sponsoring education and research into deer related matters. Currently an amount may be transferred to the funds, representing the investment income receivable by the Society plus the income granted by the Lonsdale Trust. It does not include any interest receivable by the branches nor any interest allocated to the Restricted Fund.

Jim Taylor Page Restricted Fund

The fund originated from the receipt of a legacy from the estate of Jim Taylor Page in 2000, which was matched by an equal transfer from the unrestricted general fund of the Society. The purpose of the Jim Taylor Page Restricted Fund is for the income from this fund to be used for yearly bursaries within the educational field.

Legacy Endowment Fund

The Society has had a policy of seeking legacies to promote its direct project work with the proviso that monies received could be used towards costs aligned with the society's mission. The Board has agreed that from 1st January 2022 all future legacies should be credited to a Restricted Endowment Fund. The income, and if necessary, the capital, may be used to cover costs aligned with the charitable objectives of the Society, including IT, Training, Educational Research, and limited core costs.

These policies are reviewed annually.

GRANT MAKING POLICY

The Society is interested in making grants in connection with the furtherance of knowledge in accordance with objects of The British Deer Society.

OBJECTIVES AND ACTIVITIES

A SUMMARY OF THE OBJECTS OF THE SOCIETY AS SET OUT IN THE GOVERNING DOCUMENT

The Articles of Association, as amended May 2012, is the Governing Document of the Society.

The principal objects of the Society are:

1. The promotion in the public interest of research into the habits of and the scientific study of deer in the British Isles with particular reference to their relationship to the natural habitat, forestry, agriculture and areas to which the public have access
2. The promotion in the public interest knowledge of methods of management humane treatment and humane control of deer.
3. For the promotion of the foregoing primary objects the Society shall have power
 - a. To formulate, publish and disseminate factual information, expert reports and other educational material on deer, their ecology and environment
 - b. to formulate and publish standards of human behaviour in the treatment of deer designed to secure by voluntary observance the elimination of avoidable cruelty

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

- c. to secure by publication, laying information or by prosecution of offenders or in any other lawful manner, the due observance of the provisions protective of deer contained in the Deer Act 1991, The Deer (Scotland) Act 1996 or any other or subsequent legislative enactment for the time being in force applicable to deer and intended by Parliament to prohibit avoidable cruelty including the illegal taking of deer in the close season
 - d. to do all such acts as shall be conducive to the promotion of the foregoing primary objects or any of them provided always that nothing in these objects or powers or in any rule or regulation forming part of the constitution of the Society shall authorize or permit the Society as a body established exclusively for charitable purposes to do any act or thing or apply any part of the Society's funds to any purpose not recognized by law as charitable
4. The Society is non-political and as such shall not engage in any party political activity but may do all such other lawful things as are necessary for the achievement of the Society's objects saving that it shall not advocate or adopt any policy for or against any lawful field sport.

PRIORITIES IN 2021:

As the UK slowly opened up and we began to move into a post pandemic period, we managed to clear most of our training backlog. We carried out COVID-19 risk assessments and continued following Government guidance which throughout the year allowed us to begin to switch between home and office-based working and attend some game fairs. This has proven a satisfactory way to run our business and has helped us to control our finances and resources extremely effectively.

We used 2021 to begin a huge piece of IT work to upgrade and fully integrate all our IT systems. Once completed, this work will improve our IT security and provide us with state-of-the-art accounts and, secure and future proof IT. Finally, our marketing team worked to ensure our Deer Aware campaign, social media and PR was successful. We ended 2021 in a very positive position and the team and branch volunteers all worked tirelessly to ensure the Society was back.

ACHIEVEMENTS AND PERFORMANCE

SIGNIFICANT ACTIVITIES CONTRIBUTING TO THE ACHIEVEMENT OF THE OBJECTIVES:

COMMS AND OUTREACH

The eagerly awaited British Deer Society new website launched in February 2021. The preparation had been a massive undertaking with 600 pages plus hundreds of images, resource files and products which required checking and revising, a huge assignment. The website now has over 800 pages and many more assets and continues to grow. Massive thanks are due to our technical teams who painstakingly completed the task.

Since launch up to the end of 2021, the website received 248,339 visits with 1,391,294 pages being viewed. Every month the website generated several hundred email and phone enquiries from members, the public and wider media. Our most popular pages are those devoted to the six species of deer followed by advice relating to deer issues and information on our excellent and high-quality training. By updating our website, we can do so much more than before including bringing Digital Deer onto the main site allowing visitors, a chance to read and view the taster edition of our quarterly magazine Deer. We are excited about the website's future prospects and can't wait to see what else it will be able to do for us in 2022.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

Raising Our Profile

In 2021 the charity launched a new strategy to raise its profile online. The plan put a greater focus on our own content creation while also forging relationships with both professional and amateur wildlife photographers who share our passion for deer. As a result, our social media channels saw an incredible increase in followers and engagement during 2021:

Facebook: 13.5K followers up 10% on the previous year. Engagement up nearly 300%

Twitter: 4k followers up 12% on the previous year. Engagement up 56%

Instagram: 4K followers up 56% on the previous year. Engagement up 310%

What started as a small initiative to raise our profile has now evolved into an exciting opportunity for us. Many more people are now listening to what we have say on deer, including mainstream media organisations. We look forward to building on this success in 2022.

The increased profile resulted in major activity particularly for Technical Adviser, Charles Smith-Jones and Deer Officer Glyn Ingram responding to a continuous raft of questions about deer, submitted by both media and the public. During 2021 they fielded interviews and provided information for many media sources including BBC Winterwatch and Countryfile, BBC local radio channels, Channel Four, The Daily Telegraph, The Independent, The Guardian, The Daily Mail, The Washington Post and numerous online news sites. Topics included: white deer, requests for identification, dog attacks on wild deer – disturbingly frequent during 2021, injured or trapped deer, deer damage prevention, deer numbers and distribution, high deer densities (particularly fallow), urban deer, concerns around building & road development, DVCs and preventing them, local authorities and road signage etc, railway companies and preventing train collisions, feeding deer in gardens, not feeding deer in parks, excluding deer from gardens, hunting deer with hounds, concern over (legal) hunting & culling activity, carriage of firearms in public places, deer management objectives.

DeerAware in 2021

The British Deer Society was delighted to once again partner with National Highways (formerly Highways England) for the "DeerAware" road safety campaign. This long running important initiative aims to improve awareness about how deer collisions can be avoided and what drivers should do if in the event of a collision. The campaign also collects and collates deer vehicle collision reports to produce hot spot maps of the UK to help identify high risk areas where safety improvements could be made. The Autumn awareness campaign ran from the start of September through to the end of November to coincide with the peak in collisions often seen around the rutting season for red, fallow, sika, and water deer. At the same time with the expert assistance of BDS member Dr Jochen Langbein, (PhD (Zool) MSc (Ecol) MCIEEM) a new series of hotspot maps was produced covering reports submitted from 2010 to 2019. These maps are freely available to download from the DeerAware website. Additionally, work has been progressing on 2020 maps with the expectation of completion in 2022. We are extremely grateful for the reports and support to date and continue to ask our members and supporters to submit deer collisions reports via the DeerAware website or the BDS Deer App to help us continue this valuable work.

Continuing IT Improvements

In 2021, the charity invested in updating several IT systems to help streamline operations and improve our security and compliance. As well as launching our new website, we also moved IT support and web development to new suppliers. Our new IT support company The Silver Cloud Business completed a full audit of our systems and began a series of improvements in the autumn of 2021. This work is continuing in 2022 with an improved infrastructure coming online soon.

There was also a major overhaul of our accounting systems including a move to a new solution for our accounts. This was an extensive and complex project but has already made a significant

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

difference to our accounts management. In 2022 the society will be benefiting greatly from the work in 2021 which will bring significant improvements to our operations.

COLLABORATIVE WORKING AROUND THE UK

Scottish effort saw BDS involved with the deer sector following up on elements of the resultant 99 recommendations emanating from the Deer Working Group's efforts. BDS was one of eleven leading deer management stakeholders that launched proposals looking to utilise community resources to boost deer management on public land in Scotland. The intended benefits would be to build resilience into the management framework; enable a sustainable food source to be harvested, processed and consumed locally; protect the environment; improve economic productivity and enhance community knowledge of deer impacts and benefits. Scotland's Wild Deer Best Practice Working Group continued focus on amending and adding to its documentation and considering ways that topics such as Woodland Habitat Impact Assessment systems might become grant approved. A University of Highlands and Islands (UHI) conference brought together ecologically based and politically opposing organisations seeking to affect current upland uses whilst engaging in the Scottish Government's transition to zero carbon. Food Standards Scotland produced a revised Wild Game Meat Hygiene publication to separate Scottish issues from those of the Food Standards Agency (England, Wales and Northern Ireland). BDS Branch work and range days were able to resume again and there was a welcome return to the Scottish Game Fair.

Northern Ireland was back to some sort of normality by early summer with the branch able to conduct carefully monitored range days. Earlier in the year they also co-operated with Assistant Professor Simone Cuiti of University College, Dublin working on a mobile phone app project that he and associates had developed collecting deer data with a view to gaining an all-island view of numbers, distribution and species along with cull statistics.

Meanwhile, the England Tree Strategy gathered pace on the mainland, occupying many in the race to plant trees and achieve greater carbon sequestration, whilst leaving others including BDS to provide solutions to alleviate the potential deer impact. The 25 partner organisations of the revitalised Deer Initiative met, facilitated by the BDS secretariat. Workshops to accelerate revision of the Best Practice Guides continued. The Wild Venison Working Group, with stakeholder commitment across a broad range of shooting associations, Government and Non-Government Organisations focused on launching "Grown in Britain Wild Venison". The move by some Approved Game Handling Establishments towards accepting lead-free carcasses only, encouraged renewed vigour for testing ammunition and sourcing the best alternatives. Some Branch led initiatives re-started during the year including at Cannock Chase, where rangers received members' help members with deer count survey work and roadside warning devices. The Harewood project produced a larger day and rut walk. In the South-East, increased deer disturbance was experienced within the Royal Parks, exacerbated by the increasing volume of park users, overly enthusiastic photographers, out of control dogs and public feeding the animals. As more of our citizens ventured into the countryside for exercise and relaxation, this is becoming a national issue and something BDS works to signpost and educate about. Finally, for some, the show season opened up again and branches were delighted to be back at a number of regional events.

TRAINING AND TECHNICAL

From the apocalyptic state of the previous year and despite some continuing COVID disruption, BDS training was full steam ahead in 2021 with Nick Rout taken on as the full time BDS Head of Education and Training.

In the Spring we took delivery of a new batch of rifles generously provided by the Blaser Group for training purposes and these have been extremely proving popular on our courses. Thirty-two BDS DSC1 courses were run up and down the country as a result of the training team being expanded to provide an increasing network of new assessors and helpers, all subjected to regular standards checks

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

and CPD meetings. It is important to note that the team members maintain industry credibility by routinely undertaking deer management, culling and Humane Animal Despatch across the country with different species, habitats and conditions. Keeping their skills current and relevant is seen as essential to enable first-hand quality experience when delivering DSC1 course material to new stalkers.

For stalkers moving to the next stage of their training, the BDS mentoring scheme at Swinley Forest again proved popular as did some additional mentoring provided through the branches. As ever, the BDS Deer Management Course was taken up by applicants from a broad spectrum of work disciplines. As deer managers are often required to engage with animals other than deer, a new BDS suite of training is being developed to cater for this. By the time you read this, the training team will have delivered its first Wild Boar course, provided to encompass the need to train for all aspects of wildlife management.

BDS continued its work as part of the Wild Venison Working Group and the final details of plans for venison promotion await confirmation. By year end, the venison industry had started to improve, with some Game Dealers offering a much better price than in the previous year, which gave a kick start to culling activities.

A broad range of deer related work in addition to that associated with delivering courses was also covered during the year involving the Fordingbridge technical team and Deer Officer. This work included developing video training and promotional content; producing and delivering webinars and direct training to Wildlife Trusts and University of the Third Age (U3A); working on consultations for both wild and park deer; Home Office Firearms Consultation, updating and sourcing Captive Deer Survey entrants, reviewing and updating materials and Risk Assessments; and testing and evaluating non-lead ammunition options. They also planned for and attended several key shows and events. Whilst maintaining industry contacts, they also worked with BASC on the revision of the Deer Stalking Code of Practice and provided input within the team of Deer Initiative partner members taking on the mammoth task of reviewing and updating the 70 plus elements of the Best Practice Guides for Wild Deer Management.

RESEARCH

BDS continues supporting a number of research projects, both financially and/or practically. All projects experienced varying degrees of disruption during the early part of the Covid pandemic and so the latter half of 2021 provided a welcome and much needed opportunity to catch up with schedules.

The use of genomics to inform management of woodland roe deer populations in Scotland – PhD student Christopher Hirst, The Royal (Dick) School of Veterinary Studies, The University of Edinburgh.

This National Environment Research Council (NERC) E4 DTP CASE PhD studentship with BDS and Forest Research as partners, progressed well. The pandemic initially impacted planning and collection of the required roe deer samples across Scotland, however, to minimise this, a systematic review on roe deer diet in Europe was conducted whilst preparing for fieldwork activities. Collection of samples was organised early with collaborative estates starting collection of roe deer samples (rumen and saliva) in April. Collaborative estates for this project are for three main study areas: Cairngorms Connect (Abernethy, Glenfeshie), The Trossachs (Glen Finglas, Aberfoyle), The Scottish Borders (Glentress, Hawick).

Development of a cost-effective protocol for MHC genotyping in red deer - Dr Sílvia Pérez-Espona, The Royal (Dick) School of Veterinary Studies, The University of Edinburgh

More flexible access to laboratories during summer allowed continuation of the planned experiments. A subset of red deer samples provided from Glen Finglass enabled DNA and RNA extractions to generate transcripts of two genes, DRB and DQ. First analyses indicated success of amplification using sheep and goat primers for both genes but the sequencing high quality results only for the DRB gene, indicating the need for primer design specific for red deer for the DQ gene. The sequences obtained for the DRB gene

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

although of very high quality indicated the presence of more than two alleles individuals, indicating duplication of this gene in the red deer genome. After significant delay with consumables deliveries for cloning of PCR products, this was finally initiated and clones sent for sequencing in preparation for the next stage.

Assessing habitat connectivity and patterns of resource-use at the landscape scale: a case study on fallow deer (*Dama dama*) in North Wales – PhD Student Owain Barton, Bangor University

Analysis protocols have been written for each of the three data chapters. So far, the analyses are progressing well with some interesting results emerging, particularly for chapter four, which focusses on daily activity patterns. The early results suggest that deer activity is strongly influenced by biological season (rut, post-rut, birthing) and human disturbances, but it did not vary significantly in relation to COVID-19 lockdown restrictions. Together with chapters two and three, these results should provide a comprehensive picture of how spatial and temporal patterns of resource-use by the deer population are influenced by humans as well as key landscape features. Analyses are expected to be completed early 2022 for a midsummer thesis deadline.

Using camera traps to quantify the effect of deer on woodland restoration – Dr Elisa Fuentes-Montemayor, Scotland's Rural College (SRUC).

In this project, we are conducting camera-trapping surveys in an existing network of woodland sites (a chrono-sequence of 106 woodland patches planted between 10-150 years ago across England and Scotland, forming part of the WrEN project) and utilising extensive existing datasets from the WrEN project to 1) assess how local- and landscape-level attributes influence patterns of woodland use by deer; 2) quantify the impact of deer on woodland vegetation characteristics, and 3) assess potential cascading effects on woodland biodiversity.

PLANS FOR FUTURE PERIODS

2022 will be a period of reflection and review. The Trustee/Directors have set up five groups to review the 2018 -2023 strategy and examine where we did well, where we could have improved, along with some new blue-sky thinking for the British Deer Society.

We expect external pressures caused by the pandemic to continue into 2022 and beyond, especially as the cost of living continues to rise, making fundraising and cost controls very difficult, but we are well placed to ensure we can continue to invest in resources to move the society forward. To ensure delivery of as many 2018 - 2023 strategic outcomes as possible, we intend to continue investment to update and improve our digital systems moving as much as possible of our training, fundraising, member services and outreach onto these new platforms.

The CEO will be working with the board of Trustee/Directors and senior management team to improve all areas of the Society, ensuring we are in the best possible position to move forward post- pandemic. Like many organisations, the BDS has used the situation caused by COVID-19, to focus on new ways of communicating and working, ensuring that we continue to be financially savvy and forward thinking. Part of the current strategic review, will look at some of our new working practices, brought about by Government lockdowns, with a view to adopting these into the strategic plan: saving on commute times, improving flexible working, and reducing our carbon footprint.

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

FINANCIAL REVIEW FOR THE YEAR ENDED 31 DECEMBER 2021

The financial performance of the Society for 2021, as detailed in the attached pages, comprises the consolidated financial statements of The British Deer Society including all branches and the wholly owned subsidiary Sales and Services Ltd. The financial results are presented in the same general format as in previous years. The support costs have been reallocated over the direct charitable and other expenditure in accordance with the current best practice for Charities and the FRS 102 SORP, and on a consistent basis to previous years.

The effects of COVID-19 have continued to impact the Society throughout 2021. Huge efforts from our small staff team, which coupled with the generous support of our members, donors and partners has enabled us to cope with many of the challenges this situation has presented and to enable us to maintain our financial stability for the future.

Subsidiary - The British Deer Society (Sales and Services) Ltd.

Sales and Services recorded a breakeven result and reached a turnover of £65,091. We are no longer offering direct sales of stalking insurance through Sales and Services, and this has a direct impact on our turnover and contribution numbers. Sales and Services contributed over £38,000 to the overheads of the Society this year and so this continues as an essential component in our overall mix of activities. I would like to thank all members and others who buy goods from the Society through our website. We have a programme to update our online shop in 2022, expanding our product range, reflecting both the living animal and branded Society merchandise. Please do continue to use this resource for gifts, training, and other related purchases as we believe it is crucial we offer this facility to our members.

Charity – The British Deer Society

The repeated lockdowns and social distancing regulations during 2021 continued to make life harder for all charities and this has again been a tough year for the Society, with these measures having a serious impact on our income generating activities. Due to the hugely appreciated continued support from our members, our Membership income was substantially maintained and in the later part of the year we were able to resume our quality training programme, together with some new courses that have been developed, with over 850 people attending courses in the year. We also ran a hugely successful scheme with Highways England. We were also extremely grateful to receive a number of legacy donations which added a significant amount of £39,380 to our income for this year.

Overall, our total income for 2021 was £737,776 (2020 £612,166).

The Board and staff have been working extremely hard to minimise the impact of these exceptional challenges on the Society and we continue to be confident that we will be able to overcome the short-term operational difficulties that these challenges present and move forward as a more financially sustainable operation.

We continue to recognise that administration costs generally, as well as those of membership, are a significant element of the Society's outgoings. We continually strive to contain and reduce costs where possible whilst also improving financial information for efficient and effective management of the Society. This includes additional non-financial information such as regular reporting on membership and training numbers.

Our funds are held in Investment accounts with a certain level remaining in bank deposit accounts to ensure we have adequate liquidity for our operations. Unrealised gains on investments in the year were £63,309. Our investments are monitored regularly and the relevant risks considered by the Board as and when necessary.

We introduced the role of a CEO to the Society in late 2020 and working together with our small Head Office team and branches, significant improvements have been made to our working practices, enhancing our financial and non-financial processes and systems, and enabling the Society to be more effective and have more impact. I would like to record my sincere thanks and appreciation to all the

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

Society's staff and volunteers who have significantly contributed in maintaining our position throughout 2021 and towards our future.


.....

Sarah Gubbins

Treasurer

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

CHAIRMAN'S REPORT

I write this as I approach my one-year anniversary as your chairman and I have to say it has been brilliant to see that despite the many challenges that the past two years presented, the BDS Trustee/Directors, senior leadership and staff teams continued to provide an uninterrupted service to members and the wider community. Everyone has worked incredibly hard throughout the Society to ensure that we have delivered upon our charitable aims and beyond. A huge thanks from me to you all who have played such an important part in doing so, from the HQ team through to our many volunteers at a Branch level who give so tirelessly of their time.

David McAuley has now been our CEO for over a year, and he has had a hugely positive impact. It became very clear that our IT and accounting systems and processes, so vital to the delivery of the work we do, were not fit for purpose to deliver what we want as we go forward. David and the team have done a phenomenal job in resolving and replacing this and we have throughout 2021 improved and updated all our IT and accounting systems and are now beginning to trial a fully integrated IT system which should improve the on-line customer journey. This work will put the team and the organisation on a firm footing to really get out there and continue forging ahead.

On the training side at HQ, at the beginning of 2021 we appointed Nick Rout as our new Head of Education and Training. Nick and the team managed to deliver all of our COVID-19 delayed 2020 training and education programmes, as well as developing and launching new ones. This was no small achievement and the feedback we receive from course participants continues to rate the BDS training programmes as outstanding, which is a huge credit to the team and their continual striving to improve and deliver excellence. We finished 2021 in a strong position and have further plans to continue this programme of improvement throughout 2022 and beyond.

The BDS training and technical teams also participated in a number of virtual working groups – including both the Wild Venison Working Group and Best Practice. BDS also fielded teams for the welcome return of Game Fairs at Ragley and Scone; ably supported by some wonderful volunteers.

The reports from BDS supported research projects are that they are well back on track in 2021 having been hampered in 2020 variously by the constraints imposed by lockdowns, furlough and extended research laboratories closures. Further projects are currently in the pipeline as we look to ensure that we give the best possible advice backed by strong scientific evidence to ensure the healthy management of the UK deer herd.

The five yearly BDS Deer Distribution Survey originally scheduled for completion by 2021 was also subject to delay. However, in December 2021, we began working with a partner organisation to collate and update the deer and wild boar distribution maps. We hope to have new species maps ready by the summer, in time for The Game Fair 2022.

The knock-on effect of major homeworking, along with the wider public's heightened awareness of wildlife around their homes and increased enthusiasm for getting out into the countryside, has resulted in a phenomenal increase in deer related enquiries, both by the public and also from the media. Our communications, website and social media channels exploded with technical and general enquiries, deer chat and photographic traffic – overall a great success bringing with it the opportunities to engage and educate.

It is abundantly clear that whilst we have an active and participating membership, the age profile of our members is not getting younger. We absolutely need to position ourselves to ensure we are attracting a wider, younger and more diverse membership. This is a responsibility that falls on all of us and I would encourage all the branches to look at different ideas of how they can work with the

The British Deer Society

Trustee/Directors Annual Report

Year Ended 31 December 2021

next generation and bring them into the BDS membership. Let's learn from each other, look at activities other branches have carried out and share this information - this needs to be a priority for all of us.

Your Board has just carried out a major review with a professional third party, something it has not carried out in recent years. This was a very helpful event and will ensure that we are positioning ourselves to both support and challenge the executive team on the deliverables that the BDS needs to achieve. We want to ensure we have a Board that is reflective of both our existing membership as well as the future members we want to attract. The BDS is in a pivotal position now to play a very real role in ensuring that our British deer are valued, as the huge asset they are, within our countryside and that they can coexist in harmony within this landscape and government plans for it.

It is wonderful to see the country getting back to some sense of normality after two very strange years, thank you all for continuing to support us through these difficult times and I look forward to hopefully seeing more of you in person in the months ahead, as events allow.

Hugh van Cutsem
Chairman

The British Deer Society
Trustee/Directors Annual Report
Year Ended 31 December 2021

STATEMENT OF TRUSTEE/DIRECTORS RESPONSIBILITIES

The Trustee/Directors are responsible for preparing the Trustee/Directors' Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and Charity law requires the Trustee/Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the Charity and its subsidiaries and of the surplus or deficit for that period. In preparing these financial statements, the Trustee/Directors have:

- a) selected suitable accounting policies and then applied them consistently
- b) made judgements and estimates that are reasonable and prudent
- c) stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- d) prepared the financial statements on the going concern basis.

The Trustee/Directors have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the appropriate Charity legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

So far as the Trustee/Directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their audit report) of which the company's auditors are unaware and each Trustee/Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On Behalf of the board



Sarah Gubbins
Trustee/Director

Approved by the Board on 25th March 2022

The British Deer Society

Independent Examiner's Report to the Trustee/Directors of The British Deer Society

I report to the charity Trustee/Directors on my examination of the accounts of The British Deer Society and its subsidiary undertakings for the year ended 31 December 2021 which are set out on pages 19 to 50.

Respective responsibilities of Trustee/Directors and Examiner

As the Trustee/Directors of the group, you are responsible for the preparation of the consolidated accounts of The British Deer Society in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The British Deer Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since The British Deer Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The British Deer Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

The British Deer Society

Independent Examiner's Report to the Trustee/Directors of The British Deer Society

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Thomas
FCA

Crown Chambers
Bridge Street
Salisbury
Wiltshire
SP1 2LZ

Date: 25 March 2022

The British Deer Society

Consolidated Statement of Financial Activities

Year Ended 31 December 2021

(Including Consolidated Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	415,160	39,380	-	454,540
Charitable activities	4	204,570	-	-	204,570
Other trading activities	5	65,091	-	-	65,091
Investment income	6	13,575	-	-	13,575
Total income		698,396	39,380	-	737,776
Expenditure on:					
Raising funds	7	(185,630)	(32,386)	(5,451)	(223,467)
Charitable activities	8	(471,097)	-	(9,549)	(480,646)
Total expenditure		(656,727)	(32,386)	(15,000)	(704,113)
Net gains/(losses) on investment assets		70,289	-	-	70,289
Net income/(expenditure)		111,958	6,994	(15,000)	103,952
Net movement in funds		111,958	6,994	(15,000)	103,952
Reconciliation of funds					
Total funds brought forward		630,797	82,594	58,497	771,888
Total funds carried forward	22	742,755	89,588	43,497	875,840

The British Deer Society

Comparative Consolidated Statement of Financial Activities

Year Ended 31 December 2021

(Including Consolidated Income and Expenditure Account)

2020 Comparison Accounts

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	396,302	1,949	-	398,251
Charitable activities	4	83,745	-	-	83,745
Other trading activities	5	117,525	-	-	117,525
Investment income	6	12,645	-	-	12,645
Total income		610,217	1,949	-	612,166
Expenditure on:					
Raising funds	7	(263,251)	-	-	(263,251)
Charitable activities	8	(449,141)	(14,798)	-	(463,939)
Total expenditure		(712,392)	(14,798)	-	(727,190)
Net gains/(losses) on investment assets		41,240	-	-	41,240
Net expenditure		(60,935)	(12,849)	-	(73,784)
Net movement in funds		(60,935)	(12,849)	-	(73,784)
Reconciliation of funds					
Total funds brought forward		691,732	95,443	58,497	845,672
Total funds carried forward	22	630,797	82,594	58,497	771,888

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 22.

The British Deer Society
Consolidated Balance Sheet
31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	14	12,608	19,762
Tangible assets	15	16,700	22,615
Investments	16	633,135	547,740
		<u>662,443</u>	<u>590,117</u>
Current assets			
Stocks	17	15,921	9,556
Debtors	18	21,509	52,979
Cash at bank and in hand	19	355,226	312,957
		<u>392,656</u>	<u>375,492</u>
Creditors: Amounts falling due within one year	20	<u>(174,094)</u>	<u>(178,388)</u>
Net current assets		<u>218,562</u>	<u>197,104</u>
Total assets less current liabilities		<u>881,005</u>	<u>787,221</u>
Creditors: Amounts falling due after more than one year	21	<u>(5,165)</u>	<u>(15,333)</u>
Net assets		<u>875,840</u>	<u>771,888</u>
Funds of the group:			
Designated funds		43,497	58,497
Restricted income funds			
Restricted funds		89,588	82,594
Unrestricted income funds			
Unrestricted funds		<u>742,755</u>	<u>630,797</u>
Total funds	22	<u>875,840</u>	<u>771,888</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements on pages 18 to 51 were approved by the Trustee/Directors, and authorised for issue on 25 March 2022 and signed on their behalf by:



.....
Mrs Sarah Gubbins
Trustee/Director

Company Registration Number: 03485785

The British Deer Society

Charity Balance Sheet

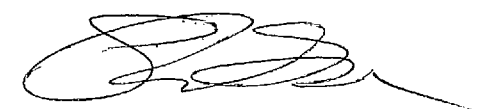
31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	14	12,608	19,762
Tangible assets	15	16,700	22,615
Investments	16	633,135	547,740
		<u>662,443</u>	<u>590,117</u>
Current assets			
Stocks	17	2,306	1,459
Debtors	18	22,904	62,325
Cash at bank and in hand	19	352,720	310,457
		<u>377,930</u>	<u>374,241</u>
Creditors: Amounts falling due within one year	20	<u>(169,418)</u>	<u>(187,187)</u>
Net current assets		<u>208,512</u>	<u>187,054</u>
Total assets less current liabilities		<u>870,955</u>	<u>777,171</u>
Creditors: Amounts falling due after more than one year	21	<u>(5,165)</u>	<u>(15,333)</u>
Net assets		<u>865,790</u>	<u>761,838</u>
Funds of the charity:			
Designated funds		43,497	58,497
Restricted income funds			
Restricted funds		89,588	82,594
Unrestricted income funds			
Unrestricted funds		<u>732,705</u>	<u>620,747</u>
Total funds	22	<u>865,790</u>	<u>761,838</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements on pages 14 to 48 were approved by the Trustee/Directors, and authorised for issue on 25 March 2022 and signed on their behalf by:



.....
Mrs Sarah Gubbins
Trustee/Director:

Company Registration Number: 03485785

The British Deer Society

Consolidated Statement of Cash Flows

Year Ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		103,952	(73,784)
Adjustments to cash flows from non-cash items			
Depreciation	8	10,272	10,591
Amortisation	8	16,416	14,650
Revaluation of investments		(63,309)	(41,240)
Investment income	6	(13,575)	(12,645)
		53,756	(102,428)
Working capital adjustments			
Increase in stocks	16	(6,365)	4,960
Decrease/(increase) in debtors	17	31,471	22,278
(Decrease)/increase in creditors	19	(36,500)	18,015
(Decrease)/increase in deferred income		22,038	-
Net cash flows from operating activities		64,400	(57,175)
Cash flows from investing activities			
Purchase of intangible fixed assets	13	(9,261)	(27,347)
Purchase of tangible fixed assets	14	(4,359)	(5,309)
Sale of tangible fixed assets		-	1,020
Purchase of investments		(36,406)	(126,585)
Proceeds from sale of investments		14,320	79,716
Income from dividends	6	13,575	12,645
Net cash flows from operating activities		(22,131)	(65,860)
Cash flows from financing activities		-	720
Net increase in cash and cash equivalents		42,269	(122,315)
Cash and cash equivalents at 1 January		312,957	435,272
Cash and cash equivalents at 31 December		355,226	312,957

All of the cash flows are derived from continuing operations during the above two periods.

The British Deer Society

Charity Statement of Cash Flows

Year Ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		103,952	(73,784)
Adjustments to cash flows from non-cash items			
Depreciation	8	10,272	25,241
Amortisation	8	16,416	14,650
Revaluation of investments		(63,309)	(41,240)
Investment income	6	(13,575)	(12,645)
		53,756	(102,428)
Working capital adjustments			
Increase in stocks	16	(847)	4,960
Decrease/(increase) in debtors	17	39,422	22,278
(Decrease)/increase in creditors	19	(49,975)	18,015
(Decrease)/increase in deferred income		22,038	-
Net cash flows from operating activities		64,394	(57,175)
Cash flows from investing activities			
Purchase of intangible fixed assets	13	(9,261)	(27,347)
Purchase of tangible fixed assets	14	(4,359)	(5,309)
Sale of tangible fixed assets		-	1,020
Purchase of investments		(36,406)	(126,585)
Proceeds from sale of investments		14,320	79,716
Income from dividends	6	13,575	12,645
Net cash flows from operating activities		(22,131)	(65,860)
Cash flows from financing activities			
		-	720
Net increase in cash and cash equivalents		42,263	(122,315)
Cash and cash equivalents at 1 January		310,457	432,773
Cash and cash equivalents at 31 December		352,720	310,457

All of the cash flows are derived from continuing operations during the above two periods.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustee/Directors is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the Trustee/Directors on 25 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Basis of preparation

The British Deer Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 December 2021.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a profit after tax for the financial year of £103,952 (2020 - loss of £73,784).

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued, and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The Trustee/Directors have reviewed the charity's financial position. As a result of its review the Trustee/Directors believe that the charity is well placed to manage operational and financial risks.

Accordingly, the Trustee/Directors have a reasonable expectation that the Charity and Group have adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustee/Directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Income and endowments

All income is recognised Once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Income received in advance are deferred until entitlement to the income has arisen, at which time, it is credited to the statement of financial activities.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Subscriptions, Donations, Gift Aid, Covenant Tax Refunds, Grants and Legacies receivable

Subscriptions and donations are accounted for on a receipts basis. Included within donations in Note 3 are small Individual amounts from-former members whose membership has lapsed, but who continue to contribute to the Society at a level of less than the normal subscription.

Gift Aid and Covenant Tax Refunds are accounted for as receivable, based on the subscription income received in the year.

Life members' subscriptions are allocated to Income over 15 years.

Grants and donations in respect of capital expenditure are credited against the cost of the assets to which they relate.

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

Legacies are accounted for when it is probable that they will be received, and the amounts receivable can be determined with sufficient reliability.

The Lonsdale Trust net Investment income and related tax credits granted by the Trust are accounted for when receivable.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Quoted investments held directly by the Society are valued in the balance sheet at their market value at the year end. Gains and losses on disposal and revaluation of investments are credited or charged to the funds in which the assets are held.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Expenditure

Support costs represent the costs of the Society's office and administration staff in providing support to the Society's charitable activities and have been allocated in accordance with SORP 2019

Governance Costs represent the costs incurred in connection with the management of the Charity's assets by the Trustee/Directors and the costs of compliance with constitutional, statutory, and legal requirements.

All other expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for that expenditure. Expenses have been allocated to the particular activity when the cost related directly to that activity or apportioned as per note 9.

Irrecoverable VAT is included as part of the cost of the item to which it relates.

Raising funds

Fund raising costs include the direct costs of fundraising events together with the costs of recruiting and servicing the Society's members.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Fixed assets are stated at historic cost less depreciation. The charity has not set a value below which assets are not capitalised.

Amortisation

Amortisation is provided on all intangible assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:-

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Asset class	Amortisation method and rate
Website and software developed	3 years
CRM	3 years

Depreciation and amortisation

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life: as follows:-

Asset class	Depreciation method and rate
Computer equipment	3 years
Office equipment	5 years
Films and library	5 years
Show equipment	5 years
Motor vehicles	5 years
Leasehold premises over the period of the lease	4 years
Equipment held by branches	up to 5 years

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is stated at the lower of cost or net realisable value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

Fixed asset investments

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustee/Directors/Directors

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Designated funds

These are set aside by the Trustee/Directors out of unrestricted general funds for specific future purposes or projects.

Funds equivalent to the income earned from the fixed and current assets investments pertaining to non restricted funds and the income granted by the Lonsdale Trust may be transferred from the general unrestricted fund to the designated funds each year.

Specific expenditure for the purposes specified by the designated funds are alienated directly to those funds each year.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In accordance with the undertakings given in the BDS legacy leaflet all legacies since 2005 have been placed in a Restricted Endowment Fund. The Board has agreed that from 1st January 2022 all future legacies should be credited to the Restricted Endowment Fund. The income, and if necessary, the capital, may be used to cover costs aligned with the charitable objectives of the Society as outlined on page six of this report.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Subscriptions	338,065	-	338,065
Donations	20,594	-	20,594
Gift aid tax recovered	54,146	-	54,146
Sponsorship receivable	-	-	-
Lonsdale Trust income receivable	2,355	-	2,355
Legacies	-	39,380	39,380
	415,160	39,380	454,540

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Subscriptions	301,307	-	301,307
Donations	29,194	-	29,194
Gift aid tax recovered	60,245	-	60,245
Sponsorship receivable	3,000	-	3,000
Lonsdale Trust income receivable	2,555	-	2,555
Legacies	-	1,949	1,949
	396,302	1,949	398,251

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Training income	203,170	203,170
Branch activities	1,400	1,400
	204,570	204,570

	Unrestricted funds General £	Total 2020 £
Training income	76,716	76,716
Branch activities	7,029	7,029
	83,745	83,745

5 Income from other trading activities

	Unrestricted funds General £	Total 2021 £
Fundraising	-	-
Trading income	65,091	65,091
	65,091	65,091

	Unrestricted funds General £	Total 2020 £
Fundraising	23,965	23,965
Trading income	93,560	93,560
	117,525	117,525

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

6 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends; Dividends receivable from other listed investments	13,575	13,575
Total for 2021	13,575	13,575

	Unrestricted funds General £	Total funds £
Income from dividends; Dividends receivable from other listed investments	12,645	12,645
Total for 2020	12,645	12,645

7 Expenditure on raising funds

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Donations	25,350	-	1,604	26,954
Membership, marketing and data management	95,189	32,386	3,847	131,422
Trading	65,091	-	-	65,091
Total for 2021	185,630	32,386	5,451	223,467

	Unrestricted funds General £	Restricted funds £	Designated funds £	Total funds £
Donations	43,095	-	-	43,095
Membership, marketing and data management	146,188	-	-	146,188
Trading	73,968	-	-	73,968
Total for 2020	263,251	-	-	263,251

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

8 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Designated funds	Total funds
	General			
	£	£	£	£
Research and education	111,907	-	1,190	113,097
Technical and advisory	93,359	-	6,418	99,777
Media and publications	105,272	-	1,063	106,335
Training	133,614	-	-	133,614
Other activities	23,428	-	637	24,065
Deer initiative	3,517	-	241	3,758
Total for 2021	471,097	-	9,549	480,646

	Unrestricted funds	Restricted funds	Designated funds	Total funds
	General			
	£	£	£	£
Research and education	96,762	14,798	-	111,560
Technical and advisory	87,403	-	-	87,403
Media and publications	109,065	-	-	109,065
Training	118,207	-	-	118,207
Other activities	37,704	-	-	37,704
Deer initiative	-	-	-	-
Total for 2020	449,141	14,798	-	463,939

9 Governance costs

	2021	2020
	£	£
Independent examination fees and other services	600	600
Governance costs of subsidiaries	1,805	1,800
Legal and professional fees	35	35
AGM and statutory expenses	10,826	3,241
	13,266	5,676

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

10 Analysis of support costs

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the key activities for raising funds and charitable activities (see notes 7 and 8) in the year. Refer to the table below for the basis of apportionment and the analysis of the support and governance costs.

Support costs allocated to raising funds

	Basis of allocation	Governance costs £	General support £	Total 2021 £	Total 2020 £
Salaries and related costs	Allocated based upon time	-	115,177	115,177	155,669
General office expenses	Allocated based upon usage	-	93,009	93,009	122,955
Accountancy fees	Governance	2,405	11,760	14,165	2,400
Legal and professional fees	Governance	35	-	35	35
AGM and meeting expenses	Governance	10,826	-	10,826	3,241
		13,266	219,946	233,212	284,300

11 Staff costs and emoluments

	2021 £	2020 £
Gross salaries	267,559	245,633
Employers National Insurance	26,910	21,129
Pension Contributions	11,330	12,439
Total staff costs and emoluments	305,799	279,201
Average head count of employees		
Technical	6	6
Support	4	4
Governance	-	-

There are no employees with emoluments above £60,000.

The Trustee/Directors neither received nor waived any emoluments during the year, however the following honoraria were payable as permitted under the governing document. Out of pocket expenses were reimbursed to 3 (2020: 3) Trustee/Directors as follows:

	2021 £	2020 £
Travelling and accommodation	1,117	1,608

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

During the year the charity purchased the part time services of Mr. J. Bruce as part time Scottish officer, from Bruce Countryside Developments Ltd. The total costs including travel etc. amounted to £9,536 (2020: £10,518). Mr J. Bruce is a director of Bruce Countryside Developments Ltd.

The charity also purchased during the year, services from Mr. D. Griffith as a part time Course manager for nil (2020: £590), Mr. N. Rout for £171 (2020: £620), Mr. A. Monkman for £3,200 (2020: £285) and Dr. M. Charlton for £42 (2020: £81).

12 Pension costs

The charity operates a defined contributions scheme. The assets of the scheme are held separately from those of the charity in an Independently administered fund. The Society also pays a contribution to SIPP scheme on behalf of one employee.

The pension costs represent the contributions payable by the charity to the fund. in 2021 these amounted to £11,330 (2020 £12,439) There were no outstanding or prepaid contributions at the end of of 2021.

	2021 £	2020 £
During the year the following number of employees accrued retirement benefits under the Money Purchase Scheme	6	6
During the year the following number of employees accrued retirement benefits under the SIPP Scheme	1	1

13 Net income

	2021 £	2020 £
Net income is charged with the following costs		
Depreciation	10,272	10,591
Amortisation	16,416	14,650
Fees for accountancy and other services	2,400	2,400
	29,088	27,641

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

14 Intangible fixed assets

Group

	Website & other intangible asset £	Total £
Cost		
At 1 January 2021	101,184	101,184
Additions	9,261	9,261
At 31 December 2021	110,445	110,445
Amortisation		
At 1 January 2021	81,421	81,421
Charge for the year	16,416	16,416
At 31 December 2021	97,837	97,837
Net book value		
At 31 December 2021	12,608	12,608
At 31 December 2020	19,762	19,762

Charity

	Website & other intangible asset £	Total £
Cost		
At 1 January 2021	101,184	101,184
Additions	9,261	9,261
At 31 December 2021	110,445	110,445
Amortisation		
At 1 January 2021	81,421	81,421
Charge for the year	16,416	16,416
At 31 December 2021	97,837	97,837
Net book value		
At 31 December 2021	12,608	12,608
At 31 December 2020	19,762	19,762

Development costs

Development costs have been capitalised in accordance with FRS 102 Section 18 Intangible Assets other than Goodwill and are therefore not treated as a deficit to the charity.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

15 Tangible fixed assets

	Land and buildings £	Training equipment £	Motor vehicles £	Computer equipment £	Office equipment £	Branch assets £	Total £
Cost							
At 1 January 2021	102,619	30,154	24,883	25,089	27,436	51,130	261,311
Additions	-	-	-	654	-	3,705	4,359
At 31 December 2021	102,619	30,154	24,883	25,743	27,436	54,835	265,670
Depreciation							
At 1 January 2021	102,619	28,455	14,891	22,879	24,872	44,982	238,698
Charge for the year	-	1,360	4,977	1,720	766	1,449	10,272
At 31 December 2021	102,619	29,815	19,868	24,599	25,638	46,431	248,970
Net book value							
At 31 December 2021	-	339	5,015	1,144	1,798	8,404	16,700
At 31 December 2020	-	1,699	9,992	2,210	2,564	6,148	22,613

Group: Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £Nil (2020 - £Nil) in respect of leaseholds.

	Land and buildings £	Training equipment £	Motor vehicles £	Computer equipment £	Office equipment £	Branch assets £	Total £
Cost							
At 1 January 2021	102,619	30,154	24,883	25,089	27,436	51,130	261,311
Additions	-	-	-	654	-	3,705	4,359
At 31 December 2021	102,619	30,154	24,883	25,743	27,436	54,835	265,670
Depreciation							
At 1 January 2021	102,619	28,455	14,891	22,879	24,872	44,982	238,698
Charge for the year	-	1,360	4,977	1,720	766	1,449	10,272
At 31 December 2021	102,619	29,815	19,868	24,599	25,638	46,431	248,970
Net book value							
At 31 December 2021	-	339	5,015	1,144	1,798	8,404	16,700
At 31 December 2020	-	1,699	9,992	2,210	2,564	6,148	22,613

Charity: Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £Nil (2020 - £Nil) in respect of leaseholds.

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

16 Fixed asset investments

Group

	2021 £	2020 £
Other investments	633,135	547,740

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2021	547,740	547,740
Revaluation	63,309	63,309
Additions	36,406	36,406
Disposals	(14,320)	(14,320)
At 31 December 2021	633,135	633,135
Net book value		
At 31 December 2021	633,135	633,135
At 31 December 2020	547,740	547,740

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Charity

	2021 £	2020 £
Other investments	633,135	547,740

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2021	547,740	547,740
Revaluation	63,309	63,309
Additions	36,406	36,406
Disposals	(14,320)	(14,320)
At 31 December 2021	633,135	633,135
Net book value		
At 31 December 2021	633,135	633,135
At 31 December 2020	547,740	547,740

17 Stock

	2021 £	Group 2020 £	2021 £	Charity 2020 £
Stocks	15,921	9,556	2,306	1,459

18 Debtors

	2021 £	Group 2020 £	2021 £	Charity 2020 £
Trade debtors	1,241	21,279	270	21,279
Due from group undertakings	-	-	2,366	10,000
Prepayments	20,268	23,649	20,268	22,995
VAT recoverable	-	1,217	-	1,217
Other debtors	-	6,834	-	6,834
	21,509	52,979	22,904	62,325

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

19 Cash and cash equivalents

	2021 £	Group 2020 £	2021 £	Charity 2020 £
Cash at bank	355,226	312,957	352,720	310,457

20 Creditors: amounts falling due within one year

	2021 £	Group 2020 £	2021 £	Charity 2020 £
Trade creditors	14,245	18,885	13,513	17,967
Due to group undertakings	-	-	-	14,438
Other taxation and social security	16,915	9,884	14,471	7,473
Life subscription fund	3,268	3,267	3,268	3,267
Other creditors	526	6,779	526	6,779
Accruals	7,000	39,638	5,500	37,328
Deferred income	132,140	99,934	132,140	99,934
	174,094	178,388	169,418	187,187

21 Creditors: amounts falling due after one year

	2021 £	Group 2020 £	2021 £	Charity 2020 £
Life Subscription fund	5,165	8,433	5,165	8,433
Deferred income	-	6,900	-	6,900
	5,165	15,333	5,165	15,333

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

22 Funds

Group

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	630,797	768,685	(656,727)	742,755
Restricted funds	82,594	39,380	(32,386)	89,588
Designated funds				
Expendable	58,497	-	(15,000)	43,497
Total funds	<u>771,888</u>	<u>808,065</u>	<u>(704,113)</u>	<u>875,840</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	691,732	651,457	(712,392)	630,797
Restricted funds	95,443	1,949	(14,798)	82,594
Designated funds				
Expendable	58,497	-	-	58,497
Total funds	<u>845,672</u>	<u>653,406</u>	<u>(727,190)</u>	<u>771,888</u>

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Charity

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	620,747	742,030	(630,072)	732,705
Restricted funds	82,594	39,380	(32,386)	89,588
Designated funds				
Expendable	58,497	-	(15,000)	43,497
Total funds	761,838	781,410	(677,458)	865,790
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	681,682	577,489	(638,424)	620,747
Restricted funds	95,443	1,949	(14,798)	82,594
Designated funds				
Expendable	58,497	-	-	58,497
Total funds	835,622	579,438	(653,222)	761,838

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

23 Analysis of net assets between funds

Group

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Intangible fixed assets	12,608	-	-	12,608
Tangible fixed assets	16,700	-	-	16,700
Fixed asset investments	633,135	-	-	633,135
Current assets	244,571	58,497	89,588	392,656
Current liabilities	(174,094)	-	-	(174,094)
Long term liabilities	(5,165)	-	-	(5,165)
Total net assets	727,755	58,497	89,588	875,840

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Intangible fixed assets	19,762	-	-	19,762
Tangible fixed assets	22,615	-	-	22,615
Fixed asset investments	547,740	-	-	547,740
Current assets	234,401	58,497	82,594	375,492
Current liabilities	(178,388)	-	-	(178,388)
Long term liabilities	(15,333)	-	-	(15,333)
Total net assets	630,796	58,497	82,594	771,888

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

Charity

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Intangible fixed assets	12,608	-	-	12,608
Tangible fixed assets	16,700	-	-	16,700
Fixed asset investments	633,135	-	-	633,135
Current assets	244,845	43,497	89,588	377,930
Current liabilities	(169,418)	-	-	(169,418)
Long term liabilities	(5,165)	-	-	(5,165)
Total net assets	732,705	43,497	89,588	865,790

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Intangible fixed assets	19,762	-	-	19,762
Tangible fixed assets	22,615	-	-	22,615
Fixed asset investments	547,740	-	-	547,740
Current assets	233,150	58,497	82,594	374,241
Current liabilities	(187,187)	-	-	(187,187)
Long term liabilities	(15,333)	-	-	(15,333)
Total net assets	620,747	58,497	82,594	761,838

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

24 Related party transactions

Charity

During the year the charity made the following related party transactions:

Deer Management Qualifications Limited

This, a not-for-profit company, is a provider of accreditation for qualifications in the management of deer. The British Deer Society is one of several organisations who provide training within the scope of this accreditation. This is at an arm's length and in line with their normal trading agreement.

Income receivable for the supply of assessment material is dealt with in The British Deer Society Charity. During the year the charity paid DMQ £29,629 (2020 £12,253) in respect of registration fees.

Mr D Griffith is a Director of DMQ and is also a Trustee/Director of The British Deer Society. No remuneration or benefits are received in respect of the duties undertaken.

At the balance sheet date, the amount due to/from Deer Management Qualifications Limited was £Nil (2020 - £Nil).

The Lonsdale Trust

The following Trustee/Directors of this Trust, which granted the Society the trust income for the year (see note 3) are also Trustee/Directors of The British Deer Society. Mr Hugh Van Cutsem, Mrs S. Gubbins and Professor R. Putman (Resigned 16 May 2021). The Lonsdale Trust currently has a total of five Trustee/Directors.

At the balance sheet date, the amount due to/from the Lonsdale Trust was £Nil (2020 - £Nil).

The British Deer Society

Notes to the Financial Statements

Year Ended 31 December 2021

25 Commercial trading operations and investment in trading subsidiaries

	BDS (S&S) Ltd	
	2021	2020
	£	£
Total income	65,091	93,560
Less direct expenditure	(40,307)	(69,102)
Total income	24,784	24,458
Administrative costs	24,334	23,558
Profit/loss before interest and taxation	450	900
Interest	450	900
Profit after interest and taxation	-	-
Donation to parent under Gift Aid	-	-
Retained in subsidiary	-	-

	BDS (S&S) Ltd	
	2021	2020
	£	£
Retained profit for the financial year	-	-
Balance brought forward at 1 January 2021	10,050	10,050
Retained in subsidiary	10,050	10,050

The assets and liabilities of the subsidiary was as follows:

	BDS (S&S) Ltd	
	2021	2020
	£	£
Fixed assets	-	-
Net current assets	20,050	20,050
Liabilities over one year	-	-
Secured loan from parent	10,000	10,000
Total net assets	10,050	10,050

THE BRITISH DEER SOCIETY

England & Wales - Charity number 1069663

Accounts

THE BRITISH DEER SOCIETY

(A company limited by guarantee)

CONSOLIDATED REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2020

**A Charity Registered in England & Wales
Charity No 1069663**

**A Charity Registered in Scotland
Charity No SC037817**

Company No 03485785

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

COVER PAGE

CONTENTS

INDEX	Trustees Annual Report	2
	Administrative Details of the Society, Trustee/Directors and Advisers	3
	Structure, Governance and Management	4
	Objectives and Activities	6
	Achievements and Performance	7
	Plans for Future Periods	9
	Financial Review	11
	Chairman's Report	13
	Statement of Trustees Responsibilities	14
	Independent Examiners Report	15
	Consolidated Statement of Financial Activities	16
	Consolidated Income and Expenditure Account	17
	Consolidated and Charity Balance Sheets	18
	Consolidated Statement of Cash Flows	19
	Notes to the Financial Statements	20

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

**ADMINISTRATIVE DETAILS OF THE SOCIETY, TRUSTEE/DIRECTORS
AND ADVISERS**

THE ADDRESS OF THE CHARITY

The registered office is: The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association as amended May 2012

NAMES AND ADDRESSES OF RELEVANT ORGANISATIONS AND PERSONS

Company Secretary

Mrs. S. J. Stride, The British Deer Society,
The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

Bankers

Barclays Bank, Mid Thames Group,
PO Box 27, Reading, RG21 2HD

Clydesdale Bank, 6/8 London Road,
Unit 5, Peveril Court, Crawley, RH10 8JB

Solicitors

Wilsons, Alexandra House, St Johns Street, Salisbury
SP1 2SB

Auditors

Messrs. Fletcher & Partners, Chartered Accountants & Registered Auditors
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

DETAILS OF THE TRUSTEE/DIRECTORS

The Society is a company limited by guarantee and the serving Trustee/Directors are the individual guarantors in the sum of £10-00 each.

The Trustee/Directors in office throughout the period from 1st of January 2020 to 31st December 2020 (unless stated otherwise) and since the year-end to this report date were as follows:

Lord Andrew Hay
Professor Rory Putman
Mrs Sarah Gubbins
Mr John Bruce Area Chairman, Scotland
Dr Morris Charlton Area Chairman, England and Wales
Mr Alfred Brand
Mr Simon Gibson
Mr Dominic Griffith
Mrs Dorothy Ireland
Mr John Johnson
Mr Alistair Monkman
Mr Nicholas Rout
Mr Hugh van Cutsem
Mr Leigh Welch

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

THE STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE SOCIETY

ADDRESS AND REGISTERED CHARITY NUMBERS

THE BRITISH DEER SOCIETY, The Walled Garden, Burgate Manor, Fordingbridge, Hampshire, SP6 1EF

A company limited by guarantee.

The Society headquarters are at Fordingbridge.

The Society is registered as a Charity with The Charity Commission for England and Wales Charity Registration Number 1069663.

The Society is also registered as a Charity registered in Scotland with the Office of the Scottish Charity Regulator SC037817.

DETAILS OF THE GOVERNING DOCUMENT

The Articles of Association approved by the Charity Commission and registered at Companies House, last amended May 2012.

HOW THE SOCIETY IS CONSTITUTED

THE BRITISH DEER SOCIETY is constituted as a Company Limited by Guarantee, registered Number 3485785

RECRUITMENT, APPOINTMENT AND TRAINING OF TRUSTEE/DIRECTORS

The President and Chairman are elected annually by the general membership. One third of all the other Trustee/Directors retire each year but are eligible for re-election. They are elected by the general membership with the exception of the Chairman of the English and Welsh Area Council (Incorporating Northern Ireland), a position currently held by Dr Morris Charlton and the Chairman of the Scottish Area Council currently John Bruce. These two Trustee/Directors are elected Area Chairmen by their respective Area Councils at the Area Council AGM and hold office as Trustee/Directors by virtue of that appointment. As set out above the English and Welsh Area Council and the Scottish Area Council are entitled to nominate their Chairman for the time being as a Trustee/Director for the period for which they hold the office of Area Chairman.

Trustees are nominated based on their experience, empathy and professional skills to ensure the composition of the Board supports the needs of the charity. Trustee/Directors receive copies of the governing documents and also information on Charity and Company Law and are encouraged to read information held on the England and Wales Charity Commission and the Office of the Scottish Charity Regulator web sites. Links to new English and Welsh and Scottish Charity Information is also made available to the Trustees.

In addition an Introduction pack of Financial Information, Budget packs and Quarterly Financial reports are also made available to potential and new Trustee/Directors. Trustees are offered additional training to help them undertake their duties.

The Society belongs to the National Council of Voluntary Organisations which issues regular information on matters of concern to charitable and other not for profit organisations.

CORPORATE GOVERNANCE

The Board is supported by a number of sub-board groups with responsibilities for Finance, Policy, Science & Research, Education, Communications, and Training. The board meets at least four times a year. These meetings are primarily face-to-face alternating with virtual meetings when needed. Considerable additional work continues between meetings using virtual or tele conferences and email.

The Board is responsible for setting policy, agreeing business plans and budgets, overseeing sub-boards, publishing an annual report and accounts, managing risks, directing and overseeing the work of the Management Team.

Day-to-day control of the Society is undertaken by a management team reporting to the Board of Trustee/Directors. The Management Team is made up of the Society Chairman, Vice Chairman, Treasurer, Chief Executive Officer, Operations & Support Manager, Head of Training, Finance Officer, Deer Officer, Marketing Manager, Scottish Area Council Chairman/Trustee/Director and other Trustee/Directors as appropriate. All Trustee/Directors have an open invitation to attend management team meetings.

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

The Management Team is responsible for implementing policy and delivering business plans, financial management, developing new initiatives, setting targets and monitoring progress, making and maintaining links with partner organisations, supporting research, contributing to regional and national developments and responding to deer-related issues, promoting the society's activities while protecting and enhancing its reputation.

THE RELATIONSHIP BETWEEN THE SOCIETY AND RELATED PARTIES.

SUBSIDIARY

In accordance with recommendations of the Charity Commission and the requirements of HMRC, the Society has incorporated a wholly owned operating subsidiary whose results are consolidated in the attached Financial Statements.

THE BRITISH DEER SOCIETY (SALES & SERVICES) LTD

This is constituted as a Company Limited by Guarantee
Registered Number 2957152

The above company is wholly owned and controlled by The British Deer Society and a number of Trustee/Directors of the Charity are Directors of the subsidiary. The activity of the company is to act as the selling and trading arm of The British Deer Society.

OTHER RELATED PARTIES

THE LONSDALE TRUST

The Society is entitled to nominate all the Trustees of the Lonsdale Trust, a grant making Charity with similar aims to The British Deer Society. The British Deer Society currently receives all the income from the Lonsdale Trust. This is specifically allocated to the Designated Research and Education Funds.

The British Deer Society meets the administrative expenses of the Lonsdale Trust.

DEER INITIATIVE LTD

The British Deer Society nominates a Director to the Deer Initiative a charitable company Limited by Guarantee, concerned with deer and the environment.

DEER MANAGEMENT QUALIFICATIONS LTD

The British Deer Society also nominates a Director to the Board of Deer Management Qualifications Ltd, a non-charitable Company Limited by Guarantee, which sets the National Standards in the humane management of deer with the rifle.

In the above two cases, The British Deer Society meets all the out of pocket expenses of the Nominee Director, who receives no remuneration or expenses from either organisation.

The British Deer Society is a member of several collaborative organisations.

The British Deer Society Chairman is an ex officio Trustee of the Kenneth Whitehead Trust at Durham University

RISK MANAGEMENT POLICY

The Society's Trustee/Directors take a responsible view of risk management, and in accordance with the provisions of FRS 102 SORP (Statement of Recommended Practice) Accounting for Charities, examined major risks to which they considered the Society might be exposed, reviewing and putting in place systems and procedures to manage and mitigate them. The process is recorded in a risks register which is subject to regular review by the board.

INVESTMENT POLICY AND INVESTMENT REVIEW

The specific investment powers of the Society are contained in the Articles of Association as follows: Paragraph 3(10): -

To invest the money of the Society not immediately required for its Objects in or on such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed by law and subject also as provided below.

The Society's Investment policy can be summarised as follows:

1. To invest the current liquid assets for security of capital and income.
2. To deposit cash in banks covered by the FSCS deposit protection guarantee scheme.
3. For longer term investments to invest with reputable investment brokers.
4. To distribute the income to further the Objects of The British Deer Society.

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

FUNDS POLICY

The reserve policy is based on an assessment of risk to future income flows. The aim is that there should be a minimum level of liquid reserves of at least £350,000 which equates to at least 6 months expenditure.

The Education and Research designated funds were set up to sponsor these specific activities of the Society and to attract grants from other individuals and bodies for the purposes of sponsoring education and research into deer related matters. Currently an amount is transferred to the funds, representing the investment income receivable by the Society plus the income granted by the Lonsdale Trust. It does not include any interest receivable by the branches nor any interest allocated to the Restricted Fund.

Jim Taylor Page Restricted Fund

The fund originated from the receipt of a legacy from the estate of Jim Taylor Page in 2000, which was matched by an equal transfer from the unrestricted general fund of the Society. The purpose of the Jim Taylor Page Restricted Fund is for the income from this fund to be used for yearly bursaries within the educational field.

Legacy Endowment Fund

The Society has had a policy of seeking legacies to promote its direct project work with the proviso that any monies received would not be used for general administration. The Board decided that all legacies received from 1st January 2005 and all future legacies should be credited to a Restricted Educational and Research Endowment Fund. The income, and if necessary, the capital, will be used to cover costs associated with Educational and Research activities. These policies are reviewed annually.

GRANT MAKING POLICY

The Society is interested in making grants in connection with the furtherance of knowledge in accordance with objects of The British Deer Society.

OBJECTIVES AND ACTIVITIES

A SUMMARY OF THE OBJECTS OF THE SOCIETY AS SET OUT IN THE GOVERNING DOCUMENT

The Articles of Association, as amended May 2012, is the Governing Document of the Society.

The principle objects of the Society are:

1. The promotion in the public interest of research into the habits of and the scientific study of deer in the British Isles with particular reference to their relationship to the natural habitat, forestry, agriculture and areas to which the public have access
2. The promotion in the public interest knowledge of methods of management humane treatment and humane control of deer.
3. For the promotion of the foregoing primary objects the Society shall have power
 - a. To formulate, publish and disseminate factual information, expert reports and other educational material on deer, their ecology and environment
 - b. to formulate and publish standards of human behaviour in the treatment of deer designed to secure by voluntary observance the elimination of avoidable cruelty
 - c. to secure by publication, laying information or by prosecution of offenders or in any other lawful manner, the due observance of the provisions protective of deer contained in the Deer Act 1991, The Deer (Scotland) Act 1996 or any other or subsequent legislative enactment for the time being in force applicable to deer and intended by Parliament to prohibit avoidable cruelty including the illegal taking of deer in the close season
 - d. to do all such acts as shall be conducive to the promotion of the foregoing primary objects or any of them provided always that nothing in these objects or powers or in any rule or regulation forming part of the constitution of the Society shall authorize or permit the Society as a body established exclusively for charitable purposes to do any act or thing or apply any part of the Society's funds to any purpose not recognized by law as charitable
4. The Society is non-political and as such shall not engage in any party political activity but may do all such other lawful things as are necessary for the achievement of the Society's objects saving that it shall not advocate or adopt any policy for or against any lawful field sport.

PRIORITIES IN 2020:

External world circumstances resulted in a shift of priorities with a forced move to remote working and virtual meetings. Focus switched to ensuring the Society remained in steady state whilst placing major emphasis on the digital platform development, programme content and virtual communication to improve outreach, education, training and fundraising.

THE BRITISH DEER SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

SIGNIFICANT ACTIVITIES CONTRIBUTING TO THE ACHIEVEMENT OF THE OBJECTIVES:

COMMUNICATIONS AND OUTREACH

Social Media

2020 was exceptionally busy, visits to the websites increased by 31% on the previous year from 346,000 to 453,000 with large spikes of demand during April, May, and June. Many enquiries came in from people noticing more of the wildlife on their doorstep including deer.

Our social media audience increased over the year by 17.5% year on year to a total audience of over 18,500 (Combination of Facebook, Twitter, and Instagram). These channels saw increasing enquiries via both post comments and messaging services. As a result, our social media community engagement grew by 178% in 2020.

Deerbytes

Our e-newsletter continued to play an important role with regular communication to over 10,000 members and supporters. Approaching the end of 2020, we updated the look switching focus to more BDS news with a slim down approach.

Deer Journal

The quarterly publication is the tangible showcase for BDS, with material selected to complement membership, whilst also attracting a wide ranging environmentally interested audience by covering deer research, management and general topics, photography, art, venison cookery and more.

Digital deer is the online medium of selected journal articles aimed to heighten awareness and aid recruitment.

New website

2020 saw us forging ahead with the new website, a major task as this needed to function as information hub, online shop, events and booking portal, resources centre and more. Together with local development partner Enotions, the BDS team worked diligently building an online hub bringing all these elements together. Phase one of the site was completed for launch early 2021 with exciting developments planned for later in 2021 and beyond.

Webinars

To counter the difficulties of Covid restrictions, we launched a webinar series as a new way to bring events to our members. Four webinars were produced during the Autumn, three live streamed and all are freely available on our YouTube channel. Challenging topics were tackled including the future of the venison industry, non-lead ammunition and deer vehicle collisions before ended the year with a celebration of venison cookery by Simon Crockford, Executive Chef at the Celtic Collection. Webinars provide great opportunities to engage with members, other organisations and the public. With the current series receiving over 4,000 views, more are planned for 2021.

Campaigns

BDS ran several key awareness campaigns throughout the year including:

Do Not Disturb – Abandoned Young Spring Campaign; Deer on The Roads – Spring Campaign; Deer Abundance and Distribution Surveys; Wildlife Crime – Poaching and Dog Attacks; Hazards to Deer-Trapped Deer, Fencing and Netting Entanglement, Rubbish and Plastic Pollution; Watching Deer Safely; Wildlife Photography Code of Conduct; DeerAware Autumn Campaign – Working with Highways England.

With more people exploring local areas and the countryside in 2020, we saw a surge in interest about deer with sighting reports flooding in. However, we also saw a worrying increase in deer disturbance by the public with many simply unaware of the need to keep their distance and their dogs under control. Large volumes of rubbish being left in our beauty spots was also of concern with images of deer eating rubbish in a Royal Park widely shared on social media.

Highways Agency and DeerAware

In Autumn 2020 we worked with Highways England to promote DeerAware. As part of the campaign, we reached out to both national and local media with several radio interviews across the country. As one of the webinar topics, it involved Highways England, The Police, Animal Rescue, Research and Humane Animal Dispatch.

Deer Survey and App

2020 was scheduled to be our key deer distribution survey year with the exciting addition of our new abundance survey. Although the surveys began, due to Covid restrictions, postponement became necessary. We appreciate the difficulties experienced at times for our volunteers and are extremely grateful to those who did manage to contribute in 2020 with hopes for better success subsequently.

VIRTUAL COLLABORATION

2020 was the year of Zoom, Microsoft Teams, Skype and Facetime! Meetings proved simpler to organise and more cost effective but were also hampered on occasion by missing furloughed participants. Nevertheless, it pointed the way for future collaborative working, shared events and consultations which continued to play a vital BDS role during 2020.

In Scotland, Trustee Director/ BDS Scottish Council Chairman John Bruce participated variously in meetings of Scot Government's Habitats and Landscapes Division, Cross Party Animal Welfare Committee, Wild Deer Best Practice steering groups, Moorland Management Best Practice work groups, Partnership Against Wildlife Crime and many other events external and internal.

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

Specific input was given to Scottish Ministers calling for a review of the earliest date where culling of female deer is permitted under General Authorisations. Contribution was also given to the Food Standards Authority, Scotland regarding the Preparation of new Scottish Wild Game Meat handling advice.

Northern Ireland also suffered from Covid restrictions and the inevitable mass cancellation of events that followed but the branch did manage carefully orchestrated range practice days when restrictions eased during the summer months and included a joint event with BASC.

In England and Wales at the start of the year pre-Covid, NE England branch, supported by headquarters, hosted the first and last of the year's actual national events, a knowledge sharing and networking opportunity in the shape of a successful muntjac symposium which brought together numerous interested organisations and parties.

The demise of Deer Initiative Limited saw BDS take over the secretariat of the Deer Initiative (DI) Partners to facilitate its continuation, which resulted in virtual meetings with 22 organisations participating on zoom to determine the DI future modus operandi and direction.

The Society was also represented variously at the National Wildlife Crime Enforcers Conference, Poaching Priority group and the Countryside Forum where the new Environmental Land Management Schemes (ELMS) were considered. BDS also contributed during the year to The Wild Venison Working Group, the Food Standards Agency's (FSA) consultation on the Revision of the Guidance for the Supply of Wild Game for Human Consumption, The Value of Shooting group, the England Tree Strategy consultation and the Home Office Consultation on Firearms Safety.

TRAINING AND TECHNICAL

A strange year, when just as our key period of country shows and training courses was about to start, Covid-19 emerged with its restrictions and uncertainty that followed. Large numbers of courses and events were postponed initially and then cancelled, causing significant administration and lost income. We received substantial volumes of enquiries surrounding deer management work relating to lockdown and with cross-border variations plus a lack of clear official guidelines, we consulted with others and formulated cautious guidance for stalkers.

The hospitality industry closure damaged an already fragile venison industry with many stalkers turning away from traditional carcass outlets towards home butchery and private sales. BDS assisted enquirers with guidance to ensure they could accomplish this within the correct legal framework. One of the positives to emerge was the exposure of venison to a range of new customers and the promotion of local consumption.

BDS participated in the newly formed Wild Venison Working Group (WVWG) with representation and investment from across the sector commissioning a scoping study in Autumn 2020 to look at wild venison markets, stakeholder views on future supply, and current and future market potential.

Time that would have more usually been spent by the training team out and about was focused on the development of new short courses and eLearning initiatives and on reviewing and enhancing the already high standard of our resources and presentations.

BDS Head of Training Chris Brooks left the Society in late summer and was replaced by Nick Rout as Head of the BDS Assessment Centre. Standardisation and refresher training was held for all existing assessors and several new individuals recruited to the training team underwent training for Level 3 Assessment and the OneFile system. New potential online platforms for training delivery were explored.

Following negotiations, we were delighted to announce a new sponsorship agreement with the Blaser group which will see the BDS Training Team using Mauser, Sauer and Blaser rifles along with Blaser and Minox optics on future courses and stalking schemes.

On the technical front general enquiries poured in about varied topics: Invasive alien species legislation & releasing muntjac, deer in unusual places, Deer Vehicle Collisions and signage, dog attacks on deer, Doctors fees for FAC renewals, planning applications & projects with a deer presence, deer numbers and distribution, deer in gardens (trapped, injured, what to feed, damage prevention etc), colour variations- white and skewbald, deer image identification.

We were contacted by the press giving interviews to many including: Deer on roads (BBC Radio Devon interview), Effects of coronavirus on deer numbers (The Economist), Culling and the venison market (The Observer/Guardian), Reindeer (CBBC facts for Christmas programme), Swimming roe rescued by fisherman (BBC news), Muntjac (interpretation of film clips for BBC Spring watch), Poaching with dogs (BBC), Deer trends & issues (The Times), Urban roe deer (BBC Radio Berkshire radio interview).

BDS contributed to national panels and consultations on a variety of issues including the use of non-lead ammunition, Food Standards Agency's (FSA) consultation on the Revision of the Guidance for the Supply of Wild Game for Human Consumption, The Value of Shooting, Government consultations and the use of non-lead ammunition.

We were also approached for further help and advice including about removal of deer from building site projects, locations for deer filming, information about ticks & Lyme disease, winter mortality in Scottish deer and lynx rewilding.... a ceaseless stream of requests.

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

RESEARCH

Covid restrictions, including periods of lockdown, travel limitations and furloughed staff hampered the progress of several research projects. However, progress continued where possible on BDS sponsored work.

Development of a cost-effective protocol for MHC genotyping in red deer - Dr Sílvia Pérez-Espona, The Royal (Dick) School of Veterinary Studies, The University of Edinburgh

The project is aiming to identify functional DR and DQ genes within the class II region of the Major Histocompatibility Complex (MHC) of Scottish red deer (*Cervus elaphus*). Substantial delays were experienced due to lack of access to the laboratories which indicate that work will continue in 2021. Completing the objective will generate outcomes, being the first time that these genes are characterised in red deer.

Assessing habitat connectivity and patterns of resource-use at the landscape scale: a case study on fallow deer (*Dama dama*) in North Wales - Owain Barton, Bangor University

The project aims to contribute towards sustainable resource management by improving understanding of how deer interact with their environment. The main funding for this project was provided under a Welsh Government Initiative [Kess2 Wales] with BDS support. Some significant work was completed during the year but delivery of the final report delayed to mid-2021.

Using camera traps to quantify the effect of deer on woodland restoration - Dr Elisa Fuentes-Montemayor, University of Stirling.

28 woodland sites were surveyed in Scotland over the camera trapping 2019-2020 field season, providing a total of 130 days of intermittent surveying and 45,871 images recorded covering 14+ species of mammal (including roe and red deer). Data collection will continue in 2021 once travel restrictions allow re-starting of fieldwork.

Artificial feeding of wild fallow deer (*Dama dama*) in Phoenix Park: causes, effects, and solutions - Dr Simone Cutili, Assistant Professor of Wildlife Biology, University College Dublin.

This project was able to progress as planned despite workplace complications imposed by Covid. Deer faecal samples were shipped to Vienna for steroid analysis as scheduled.

The use of genomics to inform management of woodland roe deer populations in Scotland - Christopher Hirst, The Royal (Dick) School of Veterinary Studies, The University of Edinburgh.

This new project saw BDS giving support to a CASE studentship for PhD candidate Chris Hirst and began during 2020. Working with collaborative estates, good progress was able to be made with the student working on a review paper for submission early summer 2021.

To develop technologies for Unmanned Aerial Vehicles (UAV)s to census deer - Justin Baxter, Sentinel Unmanned.

BDS provided sanction to this study and supported with input in kind by helping to secure appropriate test sites to calibrate and trial the equipment under development. Sentinel Unmanned, with partners, were recently successful in receiving a major grant from the Scottish Government to continue to develop drones and Artificial Intelligence systems to census deer populations and survey environmental impacts.

Holocene record of deforestation using collagen isotope ratios in roe deer from the UK - Darren Gröcke, Department of Earth Sciences, University of Durham.

This study will use collagen isotope ratios in archaeological samples of roe deer across the UK to evaluate historical changes in forest cover and deforestation. Deer have been ubiquitous in rural UK for the last 10,000 years alongside human expansion and development. Of particular interest is the change from a hunter-gatherer lifestyle during the Mesolithic to one that developed agricultural practices and reliance in the Neolithic. Concurring with this was the start of deforestation in the UK and subsequently a major change in the environment for the ecology of deer species. The impact of Holocene human development on deer ecology is poorly understood. Constructing a geospatial-chronological record of roe deer collagen carbon, nitrogen and sulphur isotopes from the Mesolithic to Present (Anthropocene) will enable us to reconstruct the changes in soil health and hence, deforestation patterns.

BDS deer distribution and abundance survey

Extreme difficulties were encountered due to Covid restrictions and intended abundance survey Spring walks were cancelled with Autumn walks then only able to be completed by around 100 volunteers. Consequently, any more meaningful work has been postponed until 2021 with further work dependent on future possible restrictions.

PLANS FOR FUTURE PERIODS

As we approach the mid-point of our 5-year strategic plan, 2021 will be a period of reflection and review. We expect the external pressures caused by the pandemic to continue into 2022, and we understand that our strategic objectives set out in 2018 will continue to be affected. To ensure we deliver on as many 2018 – 2023 strategic outcomes as possible, we intend to continue investment to update and improve our digital systems and move as much of our training, fundraising, member services and outreach on to these new platforms.

THE BRITISH DEER SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2020

The CEO will be working with the board of trustees and senior management team to improve all areas of the Society, ensuring we are in the best possible position to move forward once the pandemic restrictions are lifted. Like many organisations, the BDS has used the situation caused by COVID-19 to focus on new ways of communicating and working. Part of the 2021 review will look at some of our new working practices brought about by Government lockdowns, with a view to adopting these into the strategic plan: saving on commute times, improving flexible working, and improving our carbon footprint.

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

FINANCIAL REVIEW FOR THE YEAR ENDED 31 DECEMBER 2020

The 2020 Accounts set out on the attached pages are the consolidated financial statements of the British Deer Society including all branches and the wholly owned subsidiary Sales and Services Ltd. The Accounts are presented in the same general format as last year. The support costs have been reallocated over the direct charitable and other expenditure in accordance with the current best practice for Charities and the FRS 102 SORP, and on a consistent basis to previous years.

The COVID-19 pandemic has had a profound impact on the pursuits of the Society since it took hold in the UK in March 2020, causing the immediate cessation of all face to face activity including on the ground membership recruitment, fundraising events, physical volunteering activity and cancellation of our training programme.

The effects of COVID-19 have therefore impacted considerably on our 2020 results, although the huge efforts of our staff team coupled with the generous support of our members, donors and partners has enabled us to cope with many of the challenges presented and ensure our ongoing financial stability.

We are working hard to find ways to safely reintroduce face-to-face engagement and fund-raising activity again soon. We know that COVID-19 will also bring long-lasting changes to the ways in which both ourselves and many of our partners work. We are working hard to adapt the Society and build our resilience to ensure against future adverse events. We have also been developing alternative approaches to how we might achieve some of our objectives, taking advantage of digital opportunities and challenging ourselves to be innovative and forward thinking to ensure the longer-term financial health of the Society.

Subsidiary - The British Deer Society (Sales and Services) Ltd.

Sales and Services recorded a breakeven result and reached a turnover of £93,560. Sales and Services contributed over £25,000 to the overheads of the Society so this continues as an essential component in our overall mix of activities. It is encouraging to see that turnover has risen during this demanding year and I would like to thank all members who buy goods from the Society through our website. Please do continue to use this resource for all training and other related purchases as we face ever increasing competition however, we do believe it is crucial we continue to offer this facility to our members.

Charity – The British Deer Society

Lockdowns and social distancing regulations have made life harder for all charities and this has been an extremely difficult year for the Society with these measures having a serious impact on our income generating activities. The cancellation of training programmes and fundraising events has had a negative financial impact, in that we have lost their contribution to overheads. Membership income did not suffer to the same extent and we were able to run some training sessions in the summer and ran a small online auction in November for which we are grateful for the support from all our members, however despite this, our total income for 2020 was down significantly.

The Board and staff have been working hard to minimise the impact of these exceptional challenges on the Society and we are confident that we will be able to overcome the short-term operational difficulties that these challenges present and move to a more financially sustainable operation.

As we have only a small team of staff, we took the decision not to use the government furlough schemes and therefore remain in a position to maintain a continued high level of advice and a forum for our members throughout the year. We were also able to move forward with our strategic objectives with the recruitment of a CEO from October. We have also taken the opportunity to work on adapting our delivery method and improving and enhancing our digital offerings, however digital is not a replacement for face to face delivery and has its own drawbacks.

The 2020 results were also impacted by a charge for discontinued operations in relation to the provision of insurance services. A strategic decision was taken that the Society would no longer make available a third-party liability insurance policy for members' private personal country sports activities including stalking. Due to significantly increasing costs, it concluded this was no longer practical or beneficial to provide this service and it was agreed that all future effort should be focused clearly on our core objectives. We would like to thank all our members who have previously supported us in purchasing this product and we do appreciate the inconvenience the withdrawal of this product may cause.

THE BRITISH DEER SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2020

Our funds are held in Investment accounts with a certain level remaining in bank deposit accounts to ensure we have adequate liquidity for our operations. Unrealised gains on investments in the year were £65,147 offset by realised losses of £23,907 in the year as the portfolio was rebalanced. Our Investments are monitored regularly and the relevant risks considered by the Board as and when necessary.

Growing needs, changing working practices and stretched funding are taking their toll on well-being and I would like to record my sincere thanks and appreciation to all the Society's staff who have significantly contributed in maintaining our position in what have been extraordinary times.

Sarah Gubbins

Treasurer

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

CHAIRMAN'S REPORT

As for so many organisations, and alluded to in last year's Annual review, Covid has necessarily restricted our activities considerably, but we made the decision not to place any staff on furlough and try to use capacity to develop other initiatives for which perhaps we more usually lack the time.

Thus, we continue to develop our education and training, have taken the opportunity to have a thorough review of what we offer both in formal training [DMQ1, DMQ2 and our own advanced Deer Management Course] and what we may offer in Continuing Professional Development. Crucially, we are working hard to modularise much of our training provision and get as much of it available to be accessed online, to increase efficiency and reduce costs; this continues a priority and we will continue to invest. Some of this online provision will be available for passive download [self-teach], while other elements will be presented through online services [such as Zoom] to retain the ability of participants to engage more directly with the tutor - and with other participants. Together with a redevelopment of our website (launched early in 2021) we are confident that this will help us improve our provision and extend our outreach.

In a similar vein, and to increase our ability to engage with members during lockdown and continue to interact with them despite the fact that we have no physical meetings at HQ or Branch level, we established a regular series of webinars on a wide range of topics, such as a debate on the merits and demerits of alternatives to lead ammunition, a discussion on deer-vehicle collisions, an exploration of the current decline in the venison market and what options are available to try and restore a vibrant venison market and - most recently - an excellent demonstration of venison cookery by the award-winning Game chefs at Celtic Manor Hotel. These webinars continue into 2021.

We have continued to engage with Government and Government Agencies, with (as two examples only) specific input to Scottish Ministers calling for a review of the earliest date where culling of female deer is permitted under General Authorisations, in the light of the latest published scientific evidence, and in response to the England Tree Consultation, a letter to The Defra Minister the Rt Hon George Eustice, highlighting issues likely to arise in deer management requirements, both in the short term and the longer term.

Sadly, the restrictions accompanying Covid-19 have forced us to postpone the survey planned of deer distribution and relative abundance but we hope to resurrect this as soon as possible in 2021. During 2020 we have however continued to support research through other organisations, offering grant aid to Dr Simone Ciuti of University College, Dublin for a study of the effects of human interactions on stress in the fallow deer in the Phoenix Park, to Dr Darren Gröcke, University of Durham for a study using collagen isotope ratios in archaeological samples of roe deer across the UK to evaluate historical changes in forest cover and deforestation, and to Dr Silvia Perez-Espona in the University of Edinburgh as collaborative support for a PhD studentship, to be undertaken by Chris Hirst, exploring the use of genomics to assess seasonal changes in diet to inform management of woodland roe deer populations in Scotland.

Perhaps most significantly, the Board decided that to assist our development and delivery of the Strategic Plan approved in 2018, we should appoint a Chief Executive Officer. From over 200 applications we finally narrowed things down and were very pleased to appoint David McAuley (formerly CEO of the Trussell Trust) to this role. He took up the post at the beginning of October with energy and enthusiasm and we are absolutely delighted to have him with us to help drive the Society forward. At the same time, our General Manager Sarah Stride, who has led the Fordingbridge team for many years now, has decided to reduce her hours from the beginning of 2021. She will continue to assist David McAuley but will be reducing the number of days she works for the Society. We are enormously grateful to Sarah for the loyalty and commitment she has shown through the time of 52 Trustee Directors and 6 Chairs!

In summary, while, like all organisations in these troubled times we are having to keep a close eye on finances, nevertheless the Society is in good heart and continuing through the efforts of the whole team to deliver our core objectives in promoting research into deer and deer management, disseminating the results of our ever-increasing knowledge amongst our members and through interactions with Government agencies and other non-governmental organisations; promoting best practice in management and remaining a voice for a thriving deer population maintained in balance with their environment.

Professor Rory Putman
Chairman

THE BRITISH DEER SOCIETY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustee/Directors are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

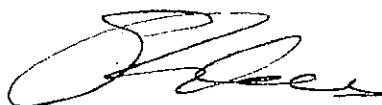
Company and Charity law requires the Trustee/Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the Charity and its subsidiaries and of the surplus or deficit for that period. In preparing these financial statements, the Trustee/Directors have:

- a) selected suitable accounting policies and then applied them consistently
- b) made judgements and estimates that are reasonable and prudent
- c) stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- d) prepared the financial statements on the going concern basis.

The Trustee/Directors have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the appropriate Charity legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

So far as the Trustee/Directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their audit report) of which the company's auditors are unaware and each Trustee/Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On Behalf of the board



Sarah Gubbins
Trustee/Director

Approved by the Board on 26th March 2021

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF THE BRITISH DEER SOCIETY

I report to the charity trustees on my examination of the accounts of the company and the group for the year ended 31 December 2020, which are set out on pages 1 to 34.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

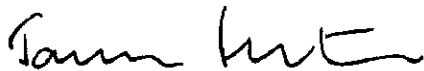
Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Fletcher FCA

Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

26 March 2021

THE BRITISH DEER SOCIETY
GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds		Restricted	Total	Total
	Note	General	Designated	Funds	2020	2019
		£	£	£	£	£
Income from:						
Donations and legacies						
Members subscriptions and Donations	2	390,746	-	-	390,746	367,159
Legacies & Specific Donations	3	-	-	1,949	1,949	58,976
Grants and Sponsorship	4	5,555	-	-	5,555	8,111
Total Donations and Legacies		396,301	-	1,949	398,250	434,246
Other Trading Activities						
Fundraising		23,965	-	-	23,965	90,728
Trading Income	6	93,560	-	-	93,560	83,622
Total Other Trading Activities		117,525	-	-	117,525	174,350
Charitable Activities						
Training Income		76,716	-	-	76,716	156,378
Branch Activities		7,029	-	-	7,029	33,954
Investments	7	12,645	-	-	12,645	10,857
Total Income		610,216	-	1,949	612,165	809,785
Expenditure on:						
Raising Funds						
Direct costs of fundraising events	28	43,095	-	-	43,095	58,948
Membership Marketing and Data Management	28	146,188	-	-	146,188	187,840
Trading	28	73,968	-	-	73,968	53,478
		263,251	-	-	263,251	300,266
Charitable activities						
Research & Public Education	28	96,762	-	14,798	111,560	144,092
Technical and advisory	28	87,403	-	-	87,403	88,197
Media and Publications	28	109,065	-	-	109,065	95,021
Training	28	118,207	-	-	118,207	174,784
Other Activities	28	37,704	-	-	37,704	62,832
		449,141	-	14,798	463,939	564,926
Total		712,392	-	14,798	727,190	865,192
Net income / expenditure		(102,176)	-	- 12,849	(115,025)	(55,407)
Transfers between funds						
Other recognised gains / (losses)						
Unrealised Gains/(Loss) on Investment assets		65,147	-	-	65,147	53,240
Realised Gains/(Loss) on Investment assets		(23,907)	-	-	(23,907)	-
		(60,936)	-	(12,849)	(73,785)	(2,167)
BALANCES AT 1 JANUARY 2020		691,732	58,497	95,443	845,672	847,839
BALANCES AT 31 DECEMBER 2020		630,796	58,497	82,594	771,887	845,672

THE BRITISH DEER SOCIETY
YEAR ENDED 31 DECEMBER 2020
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

	Notes	2020 £	Unaudited 2019 £
INCOME			
Subscriptions and Donations	2	390,746	367,159
Legacies	3	1,949	58,976
Training Income		76,716	156,378
Grants & Sponsorship	4	5,555	8,111
Branch Activities		7,029	33,954
Trading Income	6	93,560	83,622
Auctions & Draws		23,965	90,728
Investment Income	7	12,645	10,857
Total Income		612,165	809,785
COST OF GENERATING FUNDS			
Fund Raising Costs	28	43,095	58,948
Membership Marketing and Data Management	28	146,188	187,840
Trading Costs	28	73,968	53,478
Charitable Activities			
Research and Education	28	111,560	144,092
Technical & Advisory	28	87,403	88,197
Media & Publications	28	109,065	95,021
Training	28	118,207	174,784
Other Activities	28	37,704	62,832
Total Cost of Generating Funds		727,190	865,192
Gains and Losses on Investments		41,240	53,240
Net (deficit) / surplus for the Year		(73,785)	(2,167)

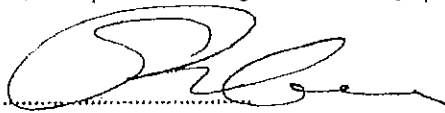
THE BRITISH DEER SOCIETY
GROUP BALANCE SHEET
AS AT 31 DECEMBER 2020
Registered Company Number 03485785

	Note	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
FIXED ASSETS					
Tangible assets	29	42,377	35,982	42,377	35,982
INVESTMENTS	14	617,868	564,341	617,868	564,341
CURRENT ASSETS					
Stocks	15	9,556	14,516	1,459	5,250
Debtors	16	52,980	75,258	52,326	61,839
Loans to Subsidiaries	6	-	-	10,000	10,000
Cash at bank and on hand	17	242,830	330,564	240,330	328,064
Total current assets		305,366	420,338	304,115	405,153
CREDITORS: Amounts falling due within one year	18	178,391	151,708	187,190	146,573
NET CURRENT ASSETS		126,975	268,630	116,925	258,580
TOTAL ASSETS LESS CURRENT LIABILITIES		787,220	868,953	777,170	858,903
CREDITORS: Amounts falling due after more than one year	19	15,333	23,281	15,333	23,281
NET ASSETS		771,887	845,672	761,837	835,622
Representing:					
INCOME FUNDS					
Restricted Funds	30	82,594	95,443	82,594	95,443
Unrestricted Funds:					
Designated funds	30	58,497	58,497	58,497	58,497
General fund	30	630,796	691,732	620,746	681,682
		689,293	750,229	679,243	740,179
TOTAL FUNDS		771,887	845,672	761,837	835,622

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.


Signed on behalf of the Trustees: Mrs Sarah Gubbins
Approved by the Trustees: 26 March 2021

THE BRITISH DEER SOCIETY
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Note</u>	<u>2020</u>	<u>2019</u>
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	32a	(56,823)	(53,838)
Cash flows from investing activities:			
Dividends, interest and rents from investments		12,645	10,857
Proceeds from sale of property, plant and equipment		667	229
Purchase of property, plant and equipment		(32,656)	(16,691)
Proceeds from sale of investments		79,716	-
Purchase of investments		<u>(126,585)</u>	<u>(44,648)</u>
Net cash provided by (used in) investing activities		(66,213)	(50,253)
Cash flows from financing activities:			
Life membership subscriptions received		<u>720</u>	<u>3,600</u>
Net cash provided by (used in) financing activities		720	3,600
Change in cash and cash equivalents in the reporting period		(122,316)	(100,491)
Cash and cash equivalents at the beginning of the reporting period		435,274	535,765
Cash and cash equivalents at the end of the reporting period	32b	<u>£312,958</u>	<u>£435,274</u>

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

(a) Accounting Convention and Assumptions

The Group and Charity financial statements have been prepared on the going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

- (b) The Accounts comprise the consolidated financial statements of The British Deer Society and its wholly owned subsidiary, The British Deer Society (Sales & Services) Limited and consolidated on a line-by-line basis. They also include the results of all the Charity's Branches. The Charity has taken advantage of the exemptions afforded by section 398 of the Companies Act 2006 and has therefore not presented a separate Statement of Financial Activities or Income and Expenditure Account before consolidation.

(c) Company Status

The charity is a company limited by guarantee. The guarantor members of the company are the trustees/directors named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per guarantor member of the charity.

(d) Going Concern

The trustees have reviewed the charity's financial position. As a result of its review the trustees believe that the charity is well placed to manage operational and financial risks.

Accordingly the trustees have a reasonable expectation that the Charity and Group have adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the annual financial statements.

(e) Income

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Income received in advance are deferred until entitlement to the income has arisen, at which time, it is credited to the statement of financial activities.

(f) Subscriptions and Donations and Gift Aid and Covenant Tax Refunds

Subscriptions and donations are accounted for on a receipts basis. Included within donations in Note 2 are small individual amounts from former members whose membership has lapsed, but who continue to contribute to the Society at a level of less than the normal subscription.

Gift Aid and Covenant Tax Refunds are accounted for as receivable, based on the subscription income received in the year.

(g) Life Membership

Life members' subscriptions are allocated to income over 15 years.

(h) Investments and Investment Income

Quoted investments held directly by the Society are valued in the balance sheet at their market value at the year end. Gains and losses on disposal and revaluation of investments are credited or charged to the funds in which the assets are held.

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

(i) Grants and Legacies receivable

Grants and donations in respect of capital expenditure are credited against the cost of the assets to which they relate.

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

Legacies are accounted for when it is reasonably certain that they will be received and the amounts receivable can be determined with sufficient reliability.

The Lonsdale Trust net Investment Income and related tax credits granted by the Trust are accounted for when receivable.

(j) Expenditure

Grants payable are accounted for in the period to which the payment relates.

Fund raising costs include the direct costs of fundraising events together with the costs of recruiting and servicing the Society's members.

Support costs represent the costs of the Society's office and administration staff in providing support to the Society's charitable activities and have been allocated in accordance with SORP

2019 Governance Costs represent the costs incurred in connection with the management of the Charity's assets by the Trustee/Directors and the costs of compliance with constitutional, statutory and legal requirements.

All other expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for that expenditure. Expenses have been allocated to the particular activity when the cost related directly to that activity or apportioned as per note 9.

(k) Tangible Fixed assets

Fixed assets are stated at historical cost less depreciation. The charity has not set a value below which assets are not capitalised. Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life; as follows:-

Computer and associated equipment	3 years
Office equipment and CRM	5 years
Films and library	5 years
Show equipment	5 years
Motor Vehicles	5 years
Leasehold premises over the period of the lease	14 years
Equipment held by branches	up to 5 years

(l) Development Expenditure

Expenditure on the projects have been capitalised and will be written off in accordance with generally accepted accounting practice over saleable life of the product.

(m) Stock

Stock is stated at the lower of cost or net realisable value.

(n) Value Added Tax

Irrecoverable VAT is included as part of the cost of the item to which it relates.

(o) Fund Accounting

Funds held by the charity are:

Unrestricted general funds:-

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees/Directors

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

(o) Fund Accounting(Continued)

Designated funds:-

These are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Funds equivalent to the income earned from the fixed and current assets investments pertaining to non restricted funds and the income granted by the Lonsdale Trust are transferred from the general unrestricted fund to the designated funds each year.

Specific expenditure for the purposes specified by the designated funds are allocated directly to those funds each year.

Restricted funds:-

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In accordance with the undertakings given in the BDS legacy leaflet all legacies since 2005 have been placed in a Restricted Endowment Fund. It is the intention that the Income and if necessary the Capital, will only be used for the purposes of Education and or Research

2 MEMBERS SUBSCRIPTIONS & DONATIONS	2020	2019
	£	£
Subscriptions	301,307	296,020
Donations	29,194	10,278
Donations received by Branches	-	625
Gift Aid Tax Recovered	60,245	60,236
Total members subscriptions and donations	<u>390,746</u>	<u>367,159</u>
3 LEGACY & ENDOWMENT FUND RESTRICTED	2020	2019
	£	£
Legacies & Specific Donations	<u>1,949</u>	<u>58,976</u>
4 GRANTS & SPONSORSHIP RECEIVABLE	2020	2019
	£	£
Sponsorship receivable	3,000	6,000
Grants for Research	-	-
Lonsdale Trust Income receivable	2,555	2,111
	<u>5,555</u>	<u>8,111</u>

The Lonsdale Trust is an Independent Charitable Trust which exists to promote the interests of deer. The Trust holds an investment portfolio and the Trustees have exercised their discretion and granted the Society the trust income for 2020 and 2019

5 COMMERCIAL TRADING OPERATIONS AND INVESTMENT IN TRADING SUBSIDIARIES

The Society has one wholly owned subsidiary, The British Deer Society (Sales & Services) Limited a company incorporated in the United Kingdom and limited by guarantee. The Trustee/ Directors of The British Deer Society are also the directors of The British Deer Society (Sales & Services) Limited and hence exercise control over it's activities. The trading subsidiary operates to trade in deer related, books, manuals, goods, souvenirs, stalkers insurance, and training education aids. Each year an amount of their profits are paid to The British Deer Society under Gift Aid. They also pay interest on loans and any central bank overdraft. Audited accounts are filed with the Registrar of Companies.

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

6 COMMERCIAL TRADING OPERATIONS AND INVESTMENT IN TRADING SUBSIDIARIES

	BDS (S&S) Ltd	
	2020	2019
	£	£
Total Income	93,560	83,622
Less Direct Expenditure	69,102	46,080
Net Incoming Resources over Direct Expenditure	24,458	37,542
Other Expenditure	20,416	33,727
Administrative Costs	3,142	2,915
Profit/Loss before interest and taxation	900	900
Interest	900	900
Profit after Interest and Taxation	-	-
Donation to Parent under Gift Aid	-	-
Retained in Subsidiary	-	-

	BDS (S&S) Ltd	
	2020	2019
	£	£
Retained Profit for the the Financial Year	-	-
Balances Brought Forward 1st January 2020	10,050	10,050
Retained in Subsidiary	10,050	10,050

The assets and liabilities of the subsidiary was as follows:-

	BDS (S&S) Ltd	
	2020	2019
	£	£
Fixed assets	-	-
Net current assets	20,050	20,050
Liabilities		
Over one year		
Secured loan from parent	10,000	10,000
Total net assets	10,050	10,050

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

7 INVESTMENT INCOME	2020	2019
	£	£
Dividends received	12,406	10,169
Interest receivable	231	679
Received by Branches	8	9
Total Investment Income	12,645	10,857

8 GOVERNANCE COSTS	2020	2019
	£	£
Audit	-	(1,250)
Independent Examination Fee and Other Services	600	3,600
Governance costs of subsidiaries	1,800	1,560
Legal and Professional Fees	35	1,861
Costs of the Board & Area Councils	0	941
AGM & Statutory Expenses	3,241	8,987
	5,676	15,699

9 ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the key activities for raising funds and charitable activities (see note 28) in the year. Refer to the table below for the basis of apportionment and the analysis of the support and governance costs.

	General Support	Governance Function	Total £	Basis of Apportionment
Salaries and related costs	155,669	-	155,669	Allocated on time
General office expenses	122,955	-	122,955	Allocated based on usage
Accountancy fees	-	2,400	2,400	Governance
Legal and professional fees	-	35	35	Governance
AGM and meeting expenses	-	3,241	3,241	Governance
	278,624	5,676	284,300	

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

10 STAFF COSTS AND EMOLUMENTS

	2020	2019
	£	£
Gross salaries	245,633	241,029
Employers National Insurance	21,129	21,662
Pension Contributions	12,439	21,289
Total staff costs and Emoluments	<u>279,201</u>	<u>283,980</u>

Average head count of employees

Technical	6	6
Support	4	4
Governance	-	-

There are no employees with emoluments above £60,000

The trustees neither received nor waived any emoluments during the year, however the following honoraria were payable as permitted under the governing document.

Out of pocket expenses were reimbursed to 3 (2019: 8) trustees as follows

	2020	2019
	£	£
Travelling & Accommodation etc.	<u>1,608</u>	<u>10,233</u>

During the year the company purchased the part time services of Mr. J. Bruce as part time Scottish officer, from Bruce Countryside Developments. The total costs including travel etc. amounted to £7,498 (2019 £10,618) Mr J. Bruce is a director of Bruce Countryside Developments Ltd.

Also during the year the company purchased the part time services of Mr N Rout as Head of Assessment Centre (2019: nil) from Orion Wildlife Limited. The total costs amounted to £2,250. Mr Rout is a director of Orion Wildlife Limited.

The company also purchased during the year, services from Mr. Griffith as a part time Course manager for £590 (2019: £2,695), N Rout for £620 (2019: £1,454), A Monkman for £285 (2019: nil) and M Charlton for £81 (2019: nil).

11 INDEMNITY INSURANCE

	2020	2019
	£	£
Charity and Charity Trustees Indemnity	<u>1,906</u>	<u>1,984</u>

The premiums above have been paid from charity funds to protect the Charity from loss arising from the neglect or defaults of its Trustees and Employees and to indemnify the trustees or other officers against the neglect or default on their part. This is in accordance with the specific provisions in the Articles

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

12 PENSION COSTS

The charity operates a defined contributions scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.
The Society also pays a contribution to SIPP scheme on behalf of one employee.
The pension costs represent the contributions payable by the charity to the fund. In 2019 these amounted to £12,439 (2019 £21,289) There were no outstanding or prepaid contributions at the end of 2020.

	2020 £	2019 £
During the year the following number of employees accrued retirement benefits under the Money Purchase scheme	6	6
During the year the following number of employees accrued retirement benefits under their SIPP scheme	1	1

13 NET INCOME

	2020 £	2019 £
Net income is charged with following costs		
Depreciation	25,241	31,424
Auditor's Remuneration		
Fees for Audit Services	-	(1,250)
Fees for Accountancy and Other Services	2,400	5,160
Total Charges	<u>27,641</u>	<u>35,334</u>

14 INVESTMENTS

	2020		2019	
	Group Listed Investments	Charity Listed Investments	Group Listed Investments	Charity Listed Investments
Market value at beginning of year	564,341	564,341	451,081	451,081
Additions	90,661	90,661	57,222	57,222
Accumulation dividends	1,462	1,462	2,948	2,948
Disposals	(103,623)	(103,623)	-	-
Investment management fees	(120)	(120)	(150)	(150)
Unrealised gains/(losses) on revaluation	65,147	65,147	53,240	53,240
Market value at end of year	<u>617,868</u>	<u>617,868</u>	<u>564,341</u>	<u>564,341</u>
Investment comprise:				
Listed on the UK Stock Exchange	547,740	547,740	459,631	459,631
Cash deposits	70,128	70,128	104,710	104,710
	<u>617,868</u>	<u>617,868</u>	<u>564,341</u>	<u>564,341</u>
Cost at end of year	<u>440,238</u>	<u>440,238</u>	<u>436,566</u>	<u>436,566</u>

The trading subsidiary The British Deer Society (Sales & Services) Limited is limited by guarantee and, as such has no share capital. Therefore the investment cost of the subsidiary in the charity's investments is nil.

15 STOCKS

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Goods for Resale	9,556	14,516	1,459	5,250
See Note 1 (k)				

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

16 DEBTORS

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Trade Debtors	21,436	2,247	21,436	458
Other Debtors	6,835	41,610	6,835	41,610
Prepaid Expenses	23,492	29,461	22,838	17,831
Taxation	1,217	1,940	1,217	1,940
Total Debtors	82,980	75,258	52,326	61,839

17 BANK and CASH

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Premium Account	37,076	78,135	37,076	78,135
Cash In Hand and at Bank	205,754	252,429	203,254	249,929
Total Bank and Cash	242,830	330,564	240,330	328,064

18 CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Trade Creditors	18,885	38,665	17,967	34,563
Taxes and Other Social Security Costs	9,884	6,412	7,473	5,821
Other Creditors	6,779	6,779	6,779	6,779
Accruals	39,641	40,332	37,331	38,472
Life Subscription Fund under one year	3,268	3,492	3,268	3,492
Amounts owing to Subsidiaries	-	-	14,438	1,418
Deferred Income	99,934	56,028	99,934	56,028
	178,391	151,708	187,190	146,873

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

19 CREDITORS, AMOUNTS FALLING DUE OVER ONE YEAR	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Life Membership Fund	8,433	10,981	8,433	10,981
Deferred Income	6,900	12,300	6,900	12,300
	<u>15,333</u>	<u>23,281</u>	<u>15,333</u>	<u>23,281</u>

20 LIFE MEMBERSHIP FUND	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Opening Balance	14,473	14,686	14,473	14,686
Amount deferred in the Year	720	3,600	720	3,600
Amount released in the Year	(3,492)	(3,813)	(3,492)	(3,813)
Closing Balance	<u>11,701</u>	<u>14,473</u>	<u>11,701</u>	<u>14,473</u>
Under One Year	3,268	3,492	3,268	3,492
Over One Year	8,433	10,981	8,433	10,981
Total	<u>11,701</u>	<u>14,473</u>	<u>11,701</u>	<u>14,473</u>
See Note 1(e) and Note 21				

21 ANALYSIS OF CHARITY GROUP NET ASSETS BETWEEN FUNDS

	Restricted Funds	Designated Funds	General Funds	Group 2020 £	Group 2019 £
Group					
Fund Balances at 31st December 2020					
are represented by					
Tangible Fixed Assets	-	-	42,377	42,377	35,982
Investments	-	-	617,868	617,868	564,341
Bank and Cash	82,594	58,497	101,739	242,830	330,564
Current Assets	-	-	62,536	62,536	89,774
Current Liabilities	-	-	(178,391)	(178,391)	(151,708)
Long Term Liabilities	-	-	(15,333)	(15,333)	(23,281)
	<u>82,594</u>	<u>58,497</u>	<u>630,796</u>	<u>771,887</u>	<u>845,672</u>

ANALYSIS OF CHARITY GROUP NET ASSETS BETWEEN FUNDS - 2019 COMPARATIVE

	Restricted Funds	Designated Funds	General Funds	Group 2019 £
Group				
Fund Balances at 31st December 2019				
are represented by				
Tangible Fixed Assets	-	-	35,982	35,982
Investments	-	-	564,341	564,341
Bank and Cash	95,443	58,497	176,624	330,564
Current Assets	-	-	89,774	89,774
Current Liabilities	-	-	(151,708)	(151,708)
Long Term Liabilities	-	-	(23,281)	(23,281)
	<u>95,443</u>	<u>58,497</u>	<u>691,732</u>	<u>845,672</u>

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

22 ANALYSIS OF CHARITY NET ASSETS BETWEEN FUNDS

Charity	Restricted Funds	Designated Funds	General Funds	Charity 2020 £	Charity 2019 £
Fund Balances at 31st December 2020 are represented by :					
Tangible Fixed Assets	-	-	42,377	42,377	35,982
Investments	-	-	617,868	617,868	564,341
Bank and Cash	82,594	58,497	99,239	240,330	328,064
Current Assets	-	-	63,785	63,785	77,089
Current Liabilities	-	-	(187,190)	(187,190)	(146,573)
Long Term Liabilities	-	-	(15,933)	(15,333)	(23,281)
	82,594	58,497	620,746	761,837	835,622

ANALYSIS OF CHARITY NET ASSETS BETWEEN FUNDS - 2019 COMPARATIVE

Charity	Restricted Funds	Designated Funds	General Funds	Charity 2019 £
Fund Balances at 31st December 2019 are represented by :				
Tangible Fixed Assets	-	-	35,982	35,982
Investments	-	-	564,341	564,341
Bank and Cash	95,443	58,497	174,124	328,064
Current Assets	-	-	77,089	77,089
Current Liabilities	-	-	(146,573)	(146,573)
Long Term Liabilities	-	-	(23,281)	(23,281)
	95,443	58,497	681,682	835,622

23 GENERAL, DESIGNATED AND RESTRICTED FUNDS

There was one restricted fund held by the Branches created in 2004

The J Taylor Page Bursary Fund is a restricted fund, the income from which is used to provide an annual bursary or bursaries in the fund's name. The fund originated from the receipt of a legacy from the estate of Jim Taylor Page in 2000 which was matched by an equal transfer from the unrestricted general funds of the Charity.

A new fund was established in 2012 for staff contingencies.

The above policies are reviewed annually.

The Charity operates a policy of aiming to hold at least six months expenditure in its general fund.

**THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

24 ULTIMATE CONTROL

The ultimate control lies with the subscribing members of The British Deer Society.

25 SHARE CAPITAL

The company is limited by guarantee and as such has no share capital

26 RELATED PARTY TRANSACTIONS

Deer Management Qualifications Limited

This, a not for profit company, is a provider of accreditation for qualifications in the management of deer. The British Deer Society is one of several organisations who provide training within the scope of this accreditation. This is at arms length and in line with their normal trading agreement.

Income receivable for the supply of assessment material is dealt with in The British Deer Society Charity.

During the year the Charity paid DMQ £12,253 (2019 £20,930) in respect of registration fees.

Mr D Griffith is a Director of DMQ and is also a Director of The British Deer Society. No remuneration or benefits are received in respect of the duties undertaken.

The Deer Initiative

This is an incorporated charity of which The British Deer Society is a founding member.

During the year a subscription fee of £1,800 (2019 £1,500) was paid to Deer Initiative which provides assistance with their running costs.

Mr D Griffith is a Director of The Deer Initiative and is also a Director of The British Deer Society. No remuneration or benefits are received in respect of the duties undertaken.

The Lonsdale Trust

The following trustees of this trust, which granted the Society the trust income for the year (see note 4) are also directors of The British Deer Society.

Mrs S. Gubbins and Professor R. Putman.

The Lonsdale Trust currently has a total of six trustees

27 COVID - 19 PANDEMIC

The world in 2020 was in the midst of the Covid-19 pandemic and the pandemic continues into 2021.

The United Kingdom government have set out a roadmap to gradually ease lockdown restrictions in the next few months but it is likely that we will continue to see some of the restrictions continuing well into 2021.

The charity is fortunate that it had £242,830 of cash reserves as at 31 December 2020, in addition to our equity investments. While £155,889 of these reserves relate to restricted or designated funds this still leaves a significant balance to cushion the charity from the exceptional circumstances that exist today.

The trustees and senior management are working to ensure that the charity is in the best possible position to move forward once the lockdown restrictions are lifted and are confident that we will be able to manage the operation of the charity and adapt to the challenges that Covid-19 presents.

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

28 ANALYSIS OF EXPENDITURE

	Activities undertaken directly £	Support costs £	Total 2020 £	Total 2019 £
Costs of Generating funds				
Direct costs of fundraising events	4,084	39,011	43,095	58,948
Membership Marketing and Data Management	95,420	50,768	146,188	187,840
Trading	73,968	-	73,968	53,478
TOTAL COSTS OF GENERATING FUNDS	173,472	89,779	263,251	300,266
Charitable activities				
Research & Public Education	44,760	66,800	111,560	144,092
Technical and advisory	296	87,107	87,403	88,197
Media and Publications	86,086	22,979	109,065	95,021
Training	118,207	-	118,207	174,784
Other Activities	20,069	17,635	37,704	62,832
TOTAL CHARITABLE ACTIVITIES	269,418	194,521	463,939	564,926

28 ANALYSIS OF EXPENDITURE - 2019 COMPARATIVE

	Activities undertaken directly £	Support costs £	Total 2019 £
Costs of Generating funds			
Direct costs of fundraising events	23,162	35,786	58,948
Membership Marketing and Data Management	133,543	54,297	187,840
Trading	53,478	-	53,478
TOTAL COSTS OF GENERATING FUNDS	210,183	90,083	300,266
Charitable activities			
Research & Public Education	74,678	69,414	144,092
Technical and advisory	2,741	85,456	88,197
Media and Publications	73,426	21,595	95,021
Training	174,784	-	174,784
Other Activities	51,726	11,106	62,832
TOTAL CHARITABLE ACTIVITIES	587,538	277,654	865,192

29 Tangible Fixed Assets

GROUP & CHARITY	Short Leasehold Premises £	Office £	Computer £	Education & Trg £	CRM & Website £	Motor Vehicle £	Branch Assets £	Total £
COST								
1st January 2020	102,619	25,456	22,959	32,351	73,837	24,883	49,930	332,035
Additions	-	1,980	2,129	-	27,347	-	1,200	32,656
Disposals	-	-	-	2,197	-	-	-	(2,197)
31st December 2020	102,619	27,436	25,088	30,154	101,184	24,883	51,130	362,494
Depreciation								
1st January 2020	102,618	24,013	20,913	28,271	66,771	9,934	43,533	296,053
Charge	-	858	1,957	1,360	14,650	4,957	1,449	25,241
Disposals	-	-	-	1,177	-	-	-	(1,177)
31st December 2020	102,618	24,871	22,880	28,454	81,421	14,891	44,982	320,117
Net book value								
31st December 2020	1	2,565	2,208	1,700	19,763	9,992	6,148	42,377
31st December 2019	1	1,443	2,046	4,080	7,066	14,949	6,397	35,982

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

30 GENERAL, DESIGNATED AND RESTRICTED FUNDS

CHARITY ONLY 31 December 2020

	Balance 1st January £	Transfers £	Income £	Expenditure £	Gains £	Balance 31st Dec. £
General Fund	605,592	-	527,832	626,384	41,240	548,280
Funds held by Branches	76,090	-	8,417	12,041	-	72,466
Total of General Fund	681,682		536,249	638,425	41,240	620,746
Designated						
Staff Contingency Fund	40,000	-	-	-	-	40,000
Education and Research Fund	18,497	-	-	-	-	18,497
	58,497					58,497
Restricted						
J. Taylor Page Bursary	53,030	-	-	-	-	53,030
Legacy Endowment Fund	41,953	-	1,949	14,798	-	29,104
Research Projects	-	-	-	-	-	-
Branch Funds	460	-	-	-	-	460
	95,443		1,949	14,798		82,594
	835,622		538,198	653,223	41,240	761,837

30 GENERAL, DESIGNATED AND RESTRICTED FUNDS

GROUP 31 December 2020

	Balance 1st January £	Transfers £	Income £	Expenditure £	Gains £	Balance 31st Dec. £
General Fund	605,592	-	508,239	606,791	41,240	548,280
Funds held by Branches	76,090	-	8,417	12,041	-	72,466
Funds held by Subsidiary	10,050	-	93,560	93,560	-	10,050
Total of General Fund	691,732		610,216	712,392	41,240	630,796
Designated						
Staff Contingency Fund	40,000	-	-	-	-	40,000
Education and Research Fund	18,497	-	-	-	-	18,497
	58,497					58,497
Restricted						
J. Taylor Page Bursary	53,030	-	-	-	-	53,030
Legacy Endowment Fund	41,953	-	1,949	14,798	-	29,104
Research Projects	-	-	-	-	-	-
Branch Funds	460	-	-	-	-	460
	95,443		1,949	14,798		82,594
	845,672		612,165	727,190	41,240	771,887

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

30 GENERAL, DESIGNATED AND RESTRICTED FUNDS - 2019 COMPARATIVE

CHARITY ONLY 31 December 2019

	Balance 1st January £	Transfers £	Income £	Expenditure £	Gains £	Balance 31st Dec. £
General Fund	642,271	-	659,487	749,406	53,240	605,592
Funds held by Branches	77,436	-	37,844	39,190	-	76,090
Total of General Fund	719,707		697,331	788,596	53,240	681,682
Designated						
Staff Contingency Fund	40,000	-	-	-	-	40,000
Education and Research Fund	18,497	-	-	-	-	18,497
	58,497					58,497
Restricted						
J. Taylor Page Bursary	53,325	-	-	295	-	53,030
Legacy Endowment Fund	5,800	-	58,976	22,823	-	41,953
Research Projects	-	-	-	-	-	-
Branch Funds	460	-	-	-	-	460
	59,585		58,976	23,118		95,443
	837,789		756,307	811,714	53,240	835,622

30 GENERAL, DESIGNATED AND RESTRICTED FUNDS - 2019 COMPARATIVE

GROUP 31 December 2019

	Balance 1st January £	Transfers £	Income £	Expenditure £	Gains £	Balance 31st Dec. £
General Fund	642,271	-	629,343	719,262	53,240	605,592
Funds held by Branches	77,436	-	37,844	39,190	-	76,090
Funds held by Subsidiary	10,050	-	83,622	83,622	-	10,050
Total of General Fund	729,757		750,809	842,074	53,240	691,732
Designated						
Staff Contingency Fund	40,000	-	-	-	-	40,000
Education and Research Fund	18,497	-	-	-	-	18,497
	58,497					58,497
Restricted						
J. Taylor Page Bursary	53,325	-	-	295	-	53,030
Legacy Endowment Fund	5,800	-	58,976	22,823	-	41,953
Research Projects	-	-	-	-	-	-
Branch Funds	460	-	-	-	-	460
	59,585		58,976	23,118		95,443
	847,839		809,785	865,192	53,240	845,672

31 CAPITAL COMMITMENTS

There are no major capital commitments this year.

THE BRITISH DEER SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

32 NOTES TO THE CASH FLOW STATEMENT

2020

2019

a. Reconciliation of net income / (expenditure) to net cash flow from operating activities

Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(73,785)	(2,167)
Depreciation charges	25,241	31,424
(Gains) / losses on investments	(41,240)	(53,240)
Dividends, interest and rents from investments	(12,645)	(10,857)
Loss / (profit) on sale of fixed assets	353	(229)
Life membership income	(3,492)	(3,813)
(Increase) / decrease in stocks	4,960	117
(Increase) / decrease in debtors	22,278	251
Increase / (decrease) in creditors	21,507	(15,324)
Net cash provided by (used in) operating activities	<u>(56,823)</u>	<u>(53,838)</u>

b. Analysis of cash and cash equivalents

Brokers' deposit accounts	70,128	104,710
Cash at bank and in hand	242,830	330,564
Total cash and cash equivalents	<u>312,958</u>	<u>435,274</u>

FOR COMPARATIVE PURPOSES
THE BRITISH DEER SOCIETY
GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2019

	Note	Unrestricted Funds General Fund £	Designated Funds £	Restricted Funds £	Total 2019 £
Income from:					
Donations and legacies					
Members subscriptions and Donations	2	367,159	-	-	367,159
Legacies & Specific Donations	3	-	-	58,976	58,976
Grants and Sponsorship	4	8,111	-	-	8,111
Total Donations and Legacies		375,270	-	58,976	434,246
Other Trading Activities					
Fundraising events Auctions and Draws		90,728	-	-	90,728
Trading income	6	83,622	-	-	83,622
Total Other Trading Activities		174,350	-	-	174,350
Charitable Activities					
Training Income		156,378	-	-	156,378
Branch Activities		33,954	-	-	33,954
Investments	7	10,857	-	-	10,857
Total Income		750,809	-	58,976	809,785
Expenditure on:					
Raising Funds					
Direct costs of fundraising events	28	58,948	-	-	58,948
Membership Marketing and Data Management	28	187,840	-	-	187,840
Trading	28	53,478	-	-	53,478
		300,266	-	-	300,266
Charitable activities					
Research & Public Education	28	120,974	-	23,118	144,092
Technical and advisory	28	88,197	-	-	88,197
Media and Publications	28	95,021	-	-	95,021
Training	28	174,784	-	-	174,784
Other Activities	28	62,832	-	-	62,832
		541,808	-	23,118	564,926
Total		842,074	-	23,118	865,192
Net Income / expenditure		(91,265)	-	35,888	(55,407)
Transfers between funds					
Other recognised gains / (losses)					
Gains/(Loss) on Investment assets		53,240	-	-	53,240
		(38,025)	-	35,858	(2,167)
BALANCES AT 1 JANUARY 2019		729,757	58,497	59,585	847,839
BALANCES AT 31 DECEMBER 2019		691,732	58,497	95,443	845,672

