

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

(MITCHELL MINISTRIES)
2MT

CHARITY REGISTRATION NUMBER 1069653

Independent Examiners Ltd
The Grain Store
Hills Barn
Appledram Lane South
Chichester
PO20 7EG

MITCHELL MINISTRIES (2MT)
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FOR THE YEAR ENDED 31ST MARCH 2025

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MITCHELL MINISTRIES (2MT)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1069653
WORKING NAMES	Mitchell Ministries Passion 2MT MBPTC
START OF FINANCIAL YEAR	01 April 2024
END OF FINANCIAL YEAR	31 March 2025
TRUSTEES AT 31 MARCH 2025	Mr Jonathan Prestwich Mrs Angela Jane Prestwich Dr Michael Winter Mrs Abigail Winter Mrs Sharon Michelle Dobson Resigned 22nd October 2024 Angela Margaret Young JP

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	Declaration of Trust dated 28 February 1997 as varied by Deeds dated 23 December 1998 and 28 January 2000 and 14 May 2011.
LEGAL STATUS	Unincorporated Charity

OBJECTS

To advance Christian religion and to continue the existing and growing work of the ministry in Great Britain and in such other place or places as shall be decided upon by (a) proclaiming and furthering the gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the uncompromised word of God consistently with the statement of faith set forth in the schedule to the declaration of trust dated 28 February 1997 and (b) (i) facilitating the reconciliation ministry of 2.Cor 5.12-17 between national, relational, sociocultural, generational, dispositional gender and denominational divides and ii) Advance education amongst members of the community for the benefit of the community and social cohesion.

CORRESPONDENCE ADDRESS	Oak Royd 21 Stankelt Road Silverdale Carnforth Lancashire LA50TF	
PRIMARY BANKERS	Barclays Bank Plc Islington & Camden Branch 38 Islington Green N1 8EH	The Cumberland Building Society 38 Fisher Street Carlisle
INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd The Grain Store Hills Barn Appledram Lane South Chichester PO20 7EG	

MITCHELL MINISTRIES (2MT)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

Charity Name: Mitchell Ministries (2MT)
Charity registration number: 1069653

1. People and purposes

The Mitchell Ministries charity is overseen by the trustees, Angela Young, Angela Prestwich, Jonathan Prestwich, Abby Winter and Mike Winter who continues as chair. Sharon Dobson stepped down this year after long and faithful service. Roger and Sue Mitchell continue to execute the work of the trust, while Ian Edwards handles our bookkeeping. Sue is the senior coordinator of our work with the Morecambe Bay Poverty Truth Commission.

This year we continued to pursue our objectives of promoting incarnational faith by working across social, gender, racial, religious and class boundaries for the promotion of overall wellbeing. We seek to enable and resource individuals and charitable, ecclesial and statutory organisations to work together to achieve change by peaceful and loving means. This is in line with the strap-line of the charity's present operating name of 2MT 'facilitating effective change.' Our ethos and strategy of operation is to serve these relationships as invited, to set up new initiatives where necessary and to support the reframing of mind-sets and structures, enabling collaboration and more effective engagement with local communities. We provide consultation, administration, training, resources and coaching support with a view to self-sustainability.

2. Activities

a) Morecambe Bay Poverty Truth Commission

This year we have continued in our role as facilitators of the Morecambe Bay Poverty Truth Commission. With the help of funds from the National Lottery and the Francis Scott Trust, we added a further part-time Youth Community Commissioners worker to our team of self-employed part-time development workers Phil Sykes and Ally Mackenzie and began the third and final round of the Commission in the summer of 2024. Sue Mitchell continued in her role as senior coordinator and both she and Roger Mitchell continued to give their time to the facilitation team of MBPTC along with Angela Young, our local trustee.

b) Academic engagement

Roger remains a faculty member of the Westminster Theological Centre and taught his bi-annual course on Peace, Reconciliation and the Politics of Jesus in preparation from January to March 2025. Both Sue and Roger continue as honorary researchers in the Centre for Alternatives to Social and Economic Inequalities in the Sociology Department at Lancaster University which continues to be a helpful umbrella for our work alongside both MBPTC, the Morecambe Bay Love and Kindness movement and in promoting kenarchy generally. Roger and Sue continue on the editorial team of the 2MT publication *The Kenarchy Journal*, of which Roger is the lead editor (www.kenarchy.org) and which continues in partnership with the Jim Forest Institute for Religion, Peace and Justice (<https://www.jfi.ssu.ca>) as their academic journal. We published Volume 7 in May 2025.

c) Theological research

Roger and Sue continue to facilitate the Ashburnham Kingdom Theology Research Collective working in partnership with Ashburnham Christian Trust and held successful two-day theology digs, one in Silverdale in June 2024 and another in November 2024 at Ashburnham Place. Roger presented a paper on Prayer: Spiritual Warfare or Kenotic Alignment at The Society for the Study of Theology annual conference at Warwick University in April 2024 and subsequently published an extended version of it in *The Kenarchy Journal* Volume 7. He was also invited to review Gary Chartier's book *Christianity and the Nation-State* that was published by Oxford University Press in November 2024.

d) Writing

Roger continued to promote the first of his novels, "The Day of the Labyrinth: The Blind Seer and the Gift of Love", holding further launch events in Leeds April 24th, Coventry July 23rd, London September 12th, and Edinburgh 25th-26th 2025. Work on the second book, with the working title "The Love Crusade" was halfway through by the end of the year.

e) Continuing work towards deep structural social transition

Alongside our work in facilitating MBPTC we continued with ongoing relationship building and mutual support for the social body locally in partnership with Julie Tomlin of SHED. Sue, Roger and Julie have continued with the "Learning Journey" and key relationships have begun to emerge that will take this forward more strongly in the coming year.

f) Sue Mitchell Coaching

Sue continues to develop and use her expertise in Positive Psychology to resource our ongoing individual and organisational coaching, with a core of clients both on-line and face-to-face both locally and nationally, and she has continued her long-term coaching engagement with the senior staff team at Ashburnham Christian Trust.

MITCHELL MINISTRIES (2MT)
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

g) Guest and retreats

The friary aspect of our work has continued throughout the year with day guests and clients, regular hosting of the MBPTC team, and a variety of residential guests from London, Canada, The USA, Leeds, Coventry and Africa. In April 2024, we hosted a meeting of the Tribe, a group of like-minded leaders and activists from across the UK and wider Europe with whom we have been working for many years. The friary office, research and writing facilities continued busily and we hosted many online events both locally, nationally and internationally. This is often by making the facilities and hosting available on a gift basis, the costs being met both by donations from some of those benefitting, or by the ongoing generous contributions of 2MT's supporters.

h) Other UK connections

We continued our support and involvement with Liberty International. Roger continues as an Interprayer partner and chair of their UK trust, which Sue continues to administrate. Roger has agreed to continue as a trustee of Ashburnham Christian Trust for the next three years, having ceased to be chair in September 2024. He has continued with virtual and actual meetings to fulfil past relationships and begin new ones to promote the Journal and his novel. He continues to advise Simon Jones, a Wales based contemplative neo-monastic prayer leader, and joined him in a strategic gathering at St Saerans in September. Roger also undertook a three-day pilgrimage to St Davids in November researching for his second novel. Sue continued to work closely with the international initiative for hosting and harvesting meaningful conversations and shared in an Art of Hosting event in Leeds in September.

i) Administration

Sue Mitchell, assisted by co-director Roger Mitchell undertakes all the necessary administration of the trust. We continue to be very appreciative of the excellent care of Mike Winter and Intrica for our IT provision, and financial administrative help from Ian Edwards.

j) International work

We continued to connect virtually with Martin & Gayle Scott in Spain, Sam Cooper and Michael Lafleur in Canada and Sam and Michelle Rhein of France and French Canada as well as with our other strategic friends in wider Europe. Alongside regular zoom connection, we hosted an international gathering in Silverdale in April 2024.

k) Social Networking

Roger continues to develop his social networking connections. He has increased his presence on Facebook and his connections through LinkedIn and posts from time to time on his blog www.rogerhaydonmitchell.wordpress.com, Research Gate at Lancaster University and his Academia site under the auspices of The Westminster Theological Centre, all of which get a constant flow of traffic. He decreased his engagement with Twitter because of its increasing toxicity since its colonisation by Elon Musk.

l) Relationships between the charity and connected organisations and charities

As part of our aim is to build relational networks, we constantly work to establish good relationships with other faith or charitable ministries and trusts. This year we embarked on a joint venture drop-in centre in West Street Morecambe together with Lancaster CVS, Lancaster and Morecambe College and Stanley's Youth Centre. Earmarked monies donated for charitable purposes via 2MT continue to be received and dispersed as instructed and required.

3) Structure, Governance and Management

a) Trustees Responsibilities

We are a faith ministry. We are grateful for the continuing support of many individuals in touch with us as we determine our strategy and objectives for each year and proceed on the expectation that there will be enough resources to meet them. We receive both regular and one off financial support, and are extremely grateful for the grants we have received from SHED and a small band of faithful givers for the overall expenses of our 2MT work. We are also glad of the substantial investment of the national lottery and others to enable the specific work of MBPTC. The Trustees met twice this year, once virtually and once residentially at the friary and continued to be on hand by phone or email to check on and authorise income/ expenditure flow, or give any other advice as necessary.

MITCHELL MINISTRIES (2MT)
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

b) Legal Requirements

Mitchell Ministries (2MT) is a trust incorporated by association. The Charities Act 1993 require the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to make financial judgements and estimates that are reasonable and prudent and keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. These requirements have once again been fulfilled to the Trustees' satisfaction and the trustees have continued to have regard to the guidance issued by the Charity Commission on public benefit.

4. Financial Review

a) Review of the charity's financial position at the end of the period

The National Lottery and the Morecambe Bay Health and Wellbeing Partnership continued to provide significant funds for MBPTC, and SHED for our role in the wider work locally. The income for the year was £82,571.33 (2023/24 £58,554.62) and expenditure was £75,013.65 (2023/24 £78,313.74). Total funds carried forward are £7557.68 (2023/24 -£19,759.12). We continue to be enormously grateful to a committed number of regular supporters, who have given on a monthly or annual basis to make the work of Mitchell Ministries possible. As a result, we have been able to proceed well within the budget and funds provided.

b) Statement explaining the policy for holding reserves stating why they are held

We hold any earmarked funds ring-fenced for their stated purpose. We continue to keep a cushion of reserves but as a seeding agency that takes initiative to establish what does not yet exist, are committed to never hoarding resources or building up excessive reserves.

Signed on behalf of the Trustees

MITCHELL MINISTRIES (2MT)
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;


- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on..... 8th November 2025

Signed on their behalf by Trustee 

Printed Name: Michael Winter

MITCHELL MINISTRIES (2MT)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

Report to the trustees/ members of MITCHELL MINISTRIES (2MT) on the accounts for the year ended 31st March 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
The Grain Store
Hills Barn
Appledram Lane South
Chichester
PO20 7EG



Date: 10th November 2025

MITCHELL MINISTRIES (2MT)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2024/25 £	Total 2023/24 £
INCOMING RESOURCES						
Donations & Legacies	3a	30,214	-	48,330	78,544	48,705
Investment Income	3b	-	-	197	197	141
Charitable Activities	3c	1,463	-	-	1,463	2,354
Other Income	3d	2,367	-	-	2,367	7,355
TOTAL INCOMING RESOURCES		34,044	-	48,527	82,571	58,555
RESOURCES EXPENDED						
Costs of Charitable Activities	4a	27,896	-	46,103	73,999	71,118
Costs of Generating Funds	4b	1,897	-	-	1,897	7,196
TOTAL RESOURCES EXPENDED		29,793	-	46,103	75,896	78,314
NET INCOMING/(OUTGOING) RESOURCES		4,251	-	2,424	6,676	(19,759)
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		4,251	-	2,424	6,676	(19,759)
TOTAL FUNDS BROUGHT FORWARD		33,735	369	30,374	64,478	84,237
TOTAL FUNDS CARRIED FORWARD		37,986	369	32,799	71,154	64,478

All of the Charity's operations are classed as continuing operations.

MITCHELL MINISTRIES (2MT)

BALANCE SHEET AS AT 31 MARCH 2025

		Unrestricted Fund £	Restricted Funds	Total 31-Mar-25 £	Total 31-Mar-24 £
Fixed Assets	Notes				
Tangible Assets	2	555	-	555	-
Investment Assets	7	-	-	-	-
		555	-	555	-
Current Assets					
Debtors & Prepayments	10	628	-	628	756
Stocks	9	400	-	400	1,200
Cash at bank and in hand	8	76,738	369	77,107	69,881
Total Current Assets		77,766	369	78,135	71,836
Creditors: due within one year	11	7,536	-	7,536	7,358
NET CURRENT ASSETS		70,230	369	70,599	64,478
TOTAL ASSETS less current liabilities		70,785	369	71,154	64,478
Creditors: due in more than one year	12	-	-	-	-
NET ASSETS		70,785	369	71,154	64,478
FUNDS OF THE CHARITY					
General Funds		37,986	-	37,986	33,735
Restricted funds	5	-	369	369	369
Designated Funds	6	32,799	-	32,799	30,374
		-			
TOTAL FUNDS		70,785	369	71,154	64,478

Approved by the Trustees on the..... 8th November 2025.....

Signed on their behalf by Trustee..... *Michael Wink*.....

Print Name: Michael Winter.....

MITCHELL MINISTRIES (2MT)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

MITCHELL MINISTRIES (2MT)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

- **Unrestricted funds**
These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
- **Restricted funds**
These are funds that can only be used for particular restricted purposes within the objects of the charity.
- **Designated funds**
These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	25%
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There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

MITCHELL MINISTRIES (2MT)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

2. TANGIBLE FIXED ASSETS

	General Equipment	2024/25
Cost	£	£
At 1 April 2024	11,250	11,250
Additions	555	555
At 31 March 2025	<u>11,805</u>	<u>11,805</u>
Accumulated Depreciation		
At 1 April 2024	11,250	11,250
Charge for the Year	-	-
At 31 March 2025	<u>11,250</u>	<u>11,250</u>
Net Book Value		
At 31 March 2025	<u>555</u>	<u>555</u>
At 31 March 2024	<u>-</u>	<u>-</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2025 : None
31st March 2024 : None

MITCHELL MINISTRIES (2MT)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2024/25 £	Total 2023/24 £
a) Donations & Legacies					
Friary Guests Donations	1,805	-	-	1,805	1,745
Funding Income	17,500	-	48,330	65,830	33,510
Ministry Giving	7,001	-	-	7,001	9,434
Regular Giving	1,800	-	-	1,800	1,860
Tax Recovered	628	-	-	628	756
Voluntary Giving	1,480	-	-	1,480	1,400
	30,214	-	48,330	78,544	48,705
b) Investment Income					
Interest Received	-	-	197	197	141
	-	-	197	197	141
c) Incoming from Charitable Activities					
Sales (Primary Purpose Trading)	1,463	-	-	1,463	2,348
Postage received	-	-	-	-	6
	-	-	-	-	-
	1,463	-	-	1,463	2,354
d) Income from church activities					
Contribution to Expenses	2,281	-	-	2,281	5,610
Contributions to Publishing	-	-	-	-	1,744
	2,367	-	-	2,367	7,355

MITCHELL MINISTRIES (2MT)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2024/25 £	Total 2023/24 £
a) Charitable Activities:-					
Accommodation Costs	1,411	-	-	1,411	1,924
Conference Costs	272	-	95	367	767
Equipment and Computer Costs	1,043	-	8	1,052	1,559
Event expenses	-	-	335	335	-
Friary Expenses:					
Catering Costs	4,979	-	-	4,979	2,765
Household Maintenance	1,753	-	-	1,753	5,385
Household Purchases	269	-	-	269	408
Household Utility Costs	4,426	-	-	4,426	4,832
Household Legal/Insurance	808	-	-	808	789
Gifts & Donations	-	-	-	-	40
Hospitality Costs	576	-	1,629	2,205	3,721
Internet Expenses	1,000	-	266	1,266	882
Licences & Subscriptions	595	-	-	595	496
Printing, Postage & Stationery	232	-	253	486	532
Room Hire	-	-	304	304	597
Sessional Workers Fees	300	-	29,570	29,870	30,190
Sundry Expenses	278	-	-	278	82
Telephone Costs	673	-	156	829	782
Training Costs	643	-	488	1,130	902
Travel & Subsistence	6,616	-	634	7,251	12,210
University Study	174	-	-	174	432
West End Project	-	-	12,133	12,133	-
Governance costs:-					
Independent Examiner's Fees	930	-	193	1,123	882
Bank and Card Charges	110	-	38	148	153
Insurance Costs	808	-	-	808	789
	27,896	-	46,103	73,999	71,118
b) Cost of Generating Funds					
Costs of Publishing	423	-	-	423	425
Discounts Taken	-	-	-	-	(120)
Film & Media Production Costs	-	-	-	-	610
Merchandise Purchase	1,474	-	-	1,474	1,209
Passion Earmarked Funds	-	-	-	-	5,072
	1,897	-	-	1,897	7,196

MITCHELL MINISTRIES (2MT)

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-24 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Mar-25 £
Passion Earmarked Funds	369	-	-	-	-	369
Morecambe Bay Poverty Truth Commission	-	-	-	-	-	-
Total Rest. Funds	369	-	-	-	-	369

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-23 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Mar-24 £
Passion Earmarked Funds	5,441	-	(5,072)	-	-	369
Morecambe Bay Poverty Truth Commission	48,785	-	-	-	(48,785)	-
Total Rest. Funds	54,226	-	(5,072)	-	(48,785)	369

Passion Earmarked Funds

The restricted funds represent funds received from Seedbed Christian Trust and S.H.E.D (Sustainability. Health. Environment. Development) for the purpose of our investing them into new local community projects as seed funding in accordance with our trust deed.

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

MITCHELL MINISTRIES (2MT)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-24 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Mar-25 £
Total Designated Funds	30,374	48,527	(46,103)	-	-	32,799
General Funds	33,735	34,044	(29,793)	-	-	37,986
Total Unrestricted (Incl. Designated Funds)	64,109	82,571	(75,896)	-	-	70,785

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-23 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Mar-24
Morecambe Bay Poverty Truth	-	19,101	(37,512)	-	48,785	30,374
Total Designated Funds	-	19,101	(37,512)	-	48,785	30,374
General Funds	30,012	39,453	(35,730)	-	-	33,735
Total Unrestricted (Incl. Designated Funds)	30,012	58,555	(73,242)	-	48,785	64,109

Morecambe Bay Poverty Truth Commission Fund

The Designated funds represent funds received from a variety of funders for the Morecambe Bay Poverty Truth Commission (MBPTC). The funders have stated that these funds are specifically for the MBPTC project and can NOT be used for the general charitable activities of the 2MT (Mitchell Ministries) Trust, which has been confirmed by the Trustees.

MITCHELL MINISTRIES (2MT)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Mar-25 £	Total 31-Mar-24 £
Passion General Account	11,225	-	-	11,225	11,586
Passion 2 Account	369	-	-	369	369
2MT Bank Account	31,500	-	-	31,500	26,821
2MT Petty Cash	801	-	-	801	726
Euro Cash Reserve	(2,420)	-	2,424	4	4
MBPTC Bank Account	(2,899)	369	30,374	27,844	17,440
MBPTC Savings Account	4,848	-	-	4,848	12,950
MBPTC Petty Cash	106	-	-	106	(16)
Barclaycard	409	-	-	409	-
	43,939	369	32,799	77,107	69,881

9. STOCKS

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Mar-25 £	Total 31-Mar-24 £
PASSION STOCKS					
At 1 April 2024	1,200	-	-	1,200	580
Additions	-	-	-	-	620
Disposals Gain/ (Loss)	(800)	-	-	(800)	-
At 31 March 2025	400	-	-	400	1,200

Stock comprises of goods for resale in order to generate income to further the Charity's objects. Stock is valued at the lower of cost and net realisable value.

10. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Mar-25 £	Total 31-Mar-24 £
Gift Aid Tax Recoverable	628	-	-	628	756
	628	-	-	628	756

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Mar-25 £	Total 31-Mar-24 £
R&S Mitchell	6,606	-	-	6,606	6,476
Independent Examiner's Fee	930	-	-	930	882
	7,536	-	-	7,536	7,358

12. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

MITCHELL MINISTRIES (2MT)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

13. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

The charity has no direct employees, but the charitable work is carried out by self employed people who invoice the charity accordingly. Fees totalling £29,870 were paid during the year (2024/25 £30,190).

Self employed sessional workers who were engaged in each of the following activities:

	TOTAL 2024/25 £	TOTAL 2023/24 £
Activities in furtherance of organisation's objects	3	3
	<u><u>3</u></u>	<u><u>3</u></u>

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2023/24- None)

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds £	Designated Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
Tangible Fixed Assets	555	-	-	555	-
Net Current Assets	37,431	369	32,799	70,599	64,478
Long Term Liabilities	-	-	-	-	-
TOTAL FUNDS	<u><u>37,986</u></u>	<u><u>369</u></u>	<u><u>32,799</u></u>	<u><u>71,154</u></u>	<u><u>64,478</u></u>

16. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

17. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

18. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.