

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

2MT
(MITCHELL MINISTRIES)
CHARITY REGISTRATION NUMBER 1069653

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

2MT
(MITCHELL MINISTRIES)
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FOR THE YEAR ENDED 31ST MARCH 2022

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**2MT
(MITCHELL MINISTRIES)
LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER	1069653
WORKING NAMES	Mitchell Ministries Passion 2MT MBPTC
START OF FINANCIAL YEAR	01 April 2021
END OF FINANCIAL YEAR	31 March 2022
TRUSTEES AT 31 MARCH 2022	Mr Jonathan Prestwich Mrs Angela Jane Prestwich Dr Michael Winter Mrs Abigail Winter Mrs Sharon Michelle Dobson Angela Margaret Young JP

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	Declaration of Trust dated 28 February 1997 as varied by Deeds dated 23 December 1998 and 28 January 2000 and 14 May 2011.
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LEGAL STATUS	Unincorporated Charity
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OBJECTS

To advance Christian religion and to continue the existing and growing work of the ministry in Great Britain and in such other place or places as shall be decided upon by (a) proclaiming and furthering the gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the uncompromised word of God consistently with the statement of faith set forth in the schedule to the declaration of trust dated 28 February 1997 and (b) (i) facilitating the reconciliation ministry of 2.Cor 5.12-17 between national, relational, sociocultural, generational, dispositional gender and denominational divides and ii) Advance education amongst members of the community for the benefit of the community and social cohesion.

CORRESPONDENCE ADDRESS	Oak Royd 21 Stankelt Road Silverdale Carnforth Lancashire LA50TF
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PRIMARY BANKERS	Barclays Bank Plc Islington & Camden Branch 38 Islington Green N1 8EH	The Cumberland Building Society 38 Fisher Street Carlisle
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INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF
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**2MT
(MITCHELL MINISTRIES)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022**

Charity Name: Mitchell Ministries (2MT)
Charity registration number: 1069653

1. People and purposes

The Mitchell Ministries charity is ongoingly administered by the trustees, Sharon Dobson, Angela Young, Angela Prestwich, Jonathan Prestwich, Abby Winter and Mike Winter who continues as chair. Roger and Sue Mitchell continue to execute the work of the trust, while Ian Edwards handles our bookkeeping. Sue is the senior coordinator of our work with the Morecambe Bay Poverty Truth Commission.

This year we continued to pursue our objectives of promoting incarnational faith by working across social, gender, racial, religious and class boundaries for the promotion of overall wellbeing. We seek to enable and resource individuals and charitable, ecclesial and statutory organisations to work together to achieve change by peaceful and loving means. This is in line with the strap-line of the charity's present operating name of 2MT 'facilitating effective change.' Our ethos and strategy of operation is to serve these relationships as invited, to set up new initiatives where necessary and to support the reframing of mind-sets and structures, enabling collaboration and more effective engagement with local communities. We provide consultation, administration, training, resources and coaching support with a view to self-sustainability.

In common with the experiences of many, this year our work was still somewhat constrained and reshaped by the pandemic and the related lockdowns, meeting and travel restrictions affecting our region and indeed the whole world. The friary aspect of our work was able to function again from time to time, while the friary office facilities continued and we hosted many online events both locally, nationally and internationally.

2. Activities

a) Morecambe Bay Poverty Truth Commission

This year we have continued in our role as facilitators of the Morecambe Bay Poverty Truth Commission. With the help of funds secured for Round Two of MBPTC from the National Lottery we were able to contract a second part-time development worker, Phil Sykes, to work alongside Ally Mackenzie. This proved an excellent appointment and added Phil's media and youth expertise to Ally's exceptional empathetic people skills. Sue Mitchell continued in her role as senior coordinator and both she and Roger Mitchell continued to give their time to the facilitation team of MBPTC with Angela Young, our trustee. As a result the preparation work for the launch event continued apace (which happened successfully in June 2022). A local council of advisors continued to meet quarterly.

b) Academic engagement

Roger remains a faculty member of the Westminster Theological Centre, and updated his course on Peace, Reconciliation and the Politics of Jesus in readiness for the 2022-23 academic year. Sue continues to develop and use her expertise in Positive Psychology to resource our ongoing individual and corporate coaching, both locally and nationally. Both Sue and Roger continue as honorary researchers in the Centre for Alternatives to Social and Economic Inequalities in the Sociology Department at Lancaster University which continues to be a helpful umbrella for our work alongside both MBPTC, the Morecambe Bay Love and Kindness movement and in promoting kenarchy generally.

c) Theological research

Roger and Sue continue to facilitate the Ashburnham Kingdom Theology Research Initiative working in partnership with Ashburnham Christian Trust and held a successful two day theology dig at Ashburnham Place in October 2021. The Kenarchy Journal Volumes Two and Three were published successfully in mid-2021 and early 2022. We were approached by the Institute for Religion, Truth and Justice and after a helpful discussion process have agreed the terms of an exciting partnership. Volume Four (due in October 2022) will be the first joint venture.

**2MT
(MITCHELL MINISTRIES)
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

c) Continuing work towards deep structural social transition.

Alongside our work in facilitating MBPTC we continued with a raft of initiatives and relationships in support of a more cohesive and caring society. The impact of Julie Tomlin (of SHED) coming to be based in Lancaster has sharpened our sight and involvement with potential projects of a more adaptive and sustainable response to social and climate change. We began to work with her to develop even more far-reaching collaborative and strategic partnerships across the region.

d) Sue Mitchell Coaching.

Sue has continued with her coaching work, which became more hybrid with the lessening of Covid restrictions with a core of clients both on-line and in face to face meetings.

e) The Art of Hosting

This year Sue continued to work closely with the international initiative for hosting and harvesting meaningful conversations and was part of a significant series of online training events.

f) Guest and retreats

We were able to begin to host a number of friary visitors again, and in particular an exciting theology retreat around Mike Love's PhD research on political theology.

g) Local and UK connections

We continued our support and involvement with Liberty International and Interprayer. Roger agreed to continue as chair of Ashburnham Christian Trust, with the intent of transitioning from his role as chair over the next 3 years. Sue continued to provide them with online coaching support.

h) Administration

Sue Mitchell, assisted by co-director Roger Mitchell undertake all the necessary administration of the trust. We continue to be very appreciative of the excellent care of Mike Winter and Intrica for our IT provision, and financial administrative help from Ian Edwards.

i) International work

We continued to connect virtually with Martin & Gayle Scott in Spain, Sam Cooper and Michael Lafleur in Canada and with our other strategic friends in wider Europe.

j) Social Networking

Roger has continued to see an encouraging increase in social networking connections. He has increased his presence on Facebook while continuing to use Twitter and his own blog www.rogerhaydonmitchell.wordpress.com. He continues to develop his Academia site under the auspices of The Westminster Theological Centre.

k) Wider Consultation

Roger continued as chair of trustees of ACT, and Interprayer, which Sue also continued to serve with administrative support.

l) Roger's academic and theological work developed this year into beginning to write a series of novels, a 'fantastic history' of his earlier historico-political study. (He finished the first of the series in June 2022.)

**2MT
(MITCHELL MINISTRIES)
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

m) Relationships between the charity and connected organisations and charities

As part of our aim is to build relational networks, we constantly work to establish good relationships with other church or charitable ministries and trusts. As pandemic restrictions ebbed and waned this continued mainly via social networking and virtual meetings online. Any earmarked monies donated for charitable purposes via MM to specific ends continued to be received and dispersed as instructed and required.

3) Structure, Governance and Management

a) Trustees Responsibilities

We are a faith ministry. We are grateful for the continuing support of many individuals in touch with us as we determine our strategy and objectives for each year and proceed on the expectation that there will be enough resources to meet them. We have continued to receive regular and one off support, and are extremely grateful for the grants we have received to enable the work of MBPTC, and Morecambe Bay Love and Kindness Movement and PTC, as well as general grants and gifts for the general expenses of our work. The Trustees met twice virtually this year, and continued to be on hand by phone or email to check on and authorise income/ expenditure flow, or give any other advice as necessary.

b) Legal Requirements

Mitchell Ministries (2MT) is a trust incorporated by association. The Charities Act 1993 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to make financial judgements and estimates that are reasonable and prudent and keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. These requirements have once again been fulfilled to the Trustees' satisfaction and the trustees have continued to have regard to the guidance issued by the Charity Commission on public benefit.

4. Financial Review

a) Review of the charity's financial position at the end of the period

The income for the year was £69,513 and expenditure was £63,009. The National Lottery provided significant funds for MBPTC and SHED for our role in the wider work locally. We continued to be enormously grateful to a committed number of regular supporters, who have continued to give on a monthly or annual basis to make the work of Mitchell Ministries possible. As a result we have been able to proceed well within the budget and funds provided.

b) Statement explaining the policy for holding reserves stating why they are held

We hold any earmarked funds ring-fenced for their stated purpose. We continue to keep a cushion of reserves but, as a seeding agency which takes initiative to establish what does not yet exist, are committed to never hoarding resources or building up excessive reserves.

Approved by the Trustees on 6th August 2022

Signed on their behalf by Trustee Mike Winter

Printed Name: Mike Winter

**2MT
(MITCHELL MINISTRIES)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

Report to the trustees/ members of 2MT (MITCHELL MINISTRIES) on the accounts for the year ended 31st March 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

Date:

2MT
(MITCHELL MINISTRIES)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022


	Notes	Unrestricted Funds £	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES						
Donations & Legacies	3a	21,943	40,000	-	61,943	82,134
Charitable Activities	3b	72	-	-	72	25
Investment Income	3c	-	26	-	26	6
Other Income	3d	718	250	-	968	597
TOTAL INCOMING RESOURCES		22,733	40,276	-	63,009	82,763
PAYMENTS						
Costs of Charitable Activities	4a	23,684	29,933	-	53,617	68,938
Costs of Generating Funds	4b	55	-	200	255	-
TOTAL EXPENDITURE		23,739	29,933	200	53,872	68,938
NET INCOME/(EXPENDITURE		(1,006)	10,344	(200)	9,138	13,824
TRANSFER BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		(1,006)	10,344	(200)	9,138	13,824
Total Funds Brought Forward		24,755	29,170	5,641	59,566	45,847
Prior Year Adjustment		-	-	-	-	(105)
TOTAL FUNDS CARRIED FORWARD		23,749	39,514	5,441	68,703	59,566

Movements on all reserves and all recognised gains and losses are shown above. All the organisation's operations are classed as continuing.

**2MT
(MITCHELL MINISTRIES)
BALANCE SHEET
AS AT 31 MARCH 2022**

	Notes	Unrestricted Funds £	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2021/22 £	TOTAL 2020/21 £
Assets						
Tangible Assets	2	-	-	-	-	-
Current Assets						
Debtors & Prepayments	8	1,361	-	-	1,361	703
Stocks	7	260	-	-	260	260
Cash at bank and in hand	6	22,938	39,514	5,441	67,893	60,500
Total Current Assets		24,559	39,514	5,441	69,513	61,463
Creditors: amounts falling due within one year	9	810	-	-	810	1,898
NET CURRENT ASSETS		23,749	39,514	5,441	68,703	59,566
TOTAL ASSETS less current liabilities		23,749	39,514	5,441	68,703	59,566
Creditors: Long Term Liabilities	10	-	-	-	-	-
NET ASSETS/ (LIABILITIES)		23,749	39,514	5,441	68,703	59,566
FUNDS OF THE CHARITY						
General Funds		23,749	-	-	23,749	24,755
Restricted funds	5	-	39,514	5,441	44,955	34,811
TOTAL FUNDS		23,749	39,514	5,441	68,703	59,566

Approved by the Trustees on 6th August 2022

Signed on their behalf by Trustee 

Printed Name: Mike Winter

**2MT
(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the tax reclaim is received.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Trustees' Report.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**2MT
(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	25%
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There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets investments during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022 : None

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(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

3. INCOMING RESOURCES

Notes	Unrestricted Funds £	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations & Legacies					
Earmarked Income	-	-	-	-	40
Friary Guests Donations	1,020	-	-	1,020	-
Funding Income	10,000	40,000	-	50,000	61,950
General Giving	-	-	-	-	500
Ministry Giving	5,466	-	-	5,466	14,499
Regular Giving	2,320	-	-	2,320	2,520
Tax Recovered	1,148	-	-	1,148	585
Voluntary Giving	1,990	-	-	1,990	2,040
	21,943	40,000	-	61,943	82,134
b) Incoming from Charitable Activities					
Sales (Primary Purpose Trading)	72	-	-	72	25
	72	-	-	72	25
c) Investment Income					
Bank Interest	-	26	-	26	6
	-	26	-	26	6
d) Other Income					
Contribution to Expenses	718	-	-	718	97
Other income	-	250	-	250	500
	718	250	-	968	597

2MT
(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

4. RESOURCES EXPENDED	Notes	Unrestricted Funds	Restricted MBPTC Fund	Passion Fund	TOTAL 2021/22	TOTAL 2020/21
			£	£	£	£
a) Charitable Activities						
Accommodation Costs		267	-	-	267	-
Conference Costs		145	-	-	145	50
Equipment and Computer Costs		567	4	-	572	2,863
Friary Expenses:						
Catering Costs		1,556	-	-	1,556	213
Household Maintenance		2,083	-	-	2,083	6,199
Household Purchases		2,455	-	-	2,455	1,788
Household Utility Costs		3,654	-	-	3,654	3,447
Household Legal/Insurance		711	-	-	711	683
Gifts & Donations		-	250	-	250	14,890
Hospitality Costs		451	3,002	-	3,452	670
Internet Expenses		619	72	-	691	959
Licences & Subscriptions		1,136	750	-	1,886	1,363
Printing, Postage & Stationery		238	108	-	347	182
Room Hire		-	356	-	356	188
Sessional Workers Fees		2,500	24,394	-	26,894	29,855
Sundry Expenses		23	-	-	23	168
Telephone Costs		738	290	-	1,028	965
Training Costs		-	-	-	-	455
Travel & Subsistence		4,606	670	-	5,276	1,910
University Study		304	-	-	304	468
Governance costs:-						
Bank and Card Charges		110	36	-	146	129
Independent Examiners Fees		810	-	-	810	810
Insurance Costs		711	-	-	711	683
		23,684	29,933	-	53,617	68,938
b) Activities for Generating Funds						
Earmarked Expenditure		-	-	200	200	-
Realised loss on Foreign Exchange						
Currency		55	-	-	55	-
		55	-	200	255	-

2MT
(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-21	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Mar-22 £
Morecambe Bay Poverty	29,170	40,276	(29,933)	-	-	39,514
Passion Earmarked Funds	5,641	-	(200)	-	-	5,441
	34,811	40,276	(30,133)	-	-	44,955

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-20	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Mar-21 £
Morecambe Bay Poverty	19,279	32,456	(22,565)	-	-	29,170
Passion Earmarked Funds	19,991	40	(14,390)	-	-	5,641
	39,270	32,496	(36,955)	-	-	34,811

Morecambe Bay Poverty Truth Commission Fund

The restricted funds represent funds received from a variety of funders for the Morecambe Bay Poverty Truth Commission (MBPTC). The funders have stated that these funds are specifically for the MBPTC project and can NOT be used for the general charitable activities of the 2MT (Mitchell Ministries) Trust, which has been confirmed by the Trustees.

Passion Earmarked Funds

The restricted funds represent funds received from Seedbed Christian Trust and S.H.E.D (Sustainability. Health. Environment. Development) for the purpose of our investing them into new local community projects as seed funding in accordance with our trust deed.

The restricted funds held are wholly represented by the cash reserves of the Charity.

2MT
(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2021/22 £	TOTAL 2020/21 £
Passion General Account	10,534	-	-	10,534	5,837
Passion 2 Account	-	-	5,441	5,441	8,141
2MT Bank Account	12,384	-	-	12,384	15,598
2MT Petty Cash	16	-	-	16	16
Euro Bank Account	-	-	-	-	1,733
Euro Cash Reserve	4	-	-	4	4
MBPTC Bank Account	-	30,835	-	30,835	28,119
MBPTC Savings Account	-	8,500	-	8,500	1,000
MBPTC Petty Cash	-	179	-	179	51
	22,938	39,514	5,441	67,893	60,500

7. STOCKS

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2021/22 £	TOTAL 2020/21 £
Passion Stock	260	-	-	260	260
	260	-	-	260	260

Stock comprises of goods for resale in order to generate income to further the Charity's objects. Stock is valued at the lower of cost and net realisable value.

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2021/22 £	TOTAL 2020/21 £
Gift Aid Tax Recoverable	1,148	-	-	1,148	585
Barclaycard	-	-	-	-	118
Euro Bank Account	(0)	-	-	(0)	-
Other debtor	213	-	-	213	-
	1,361	-	-	1,361	703

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2021/22 £	TOTAL 2020/21 £
R&S Mitchell	-	-	-	-	1,088
Independent Examiner's Fee	810	-	-	810	810
	810	-	-	810	1,898

2MT
(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

The charity has no direct employees, but the charitable work is carried out by self employed people who invoice the charity accordingly. Fees totalling £26,894 were paid during the year (2020/21 £29,855).

Self employed sessional workers who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Activities in furtherance of organisation's objects	3	3

The key management personnel of the charity comprise the Trustees and the Consultants/Sessional Workers. The Trustees are not remunerated and consultancy fees of £26,894 (2020/21 £29,855) were paid to sessional workers during the year.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2021/22 £	TOTAL 2020/21 £
Tangible Fixed Assets	-	-	-	-	-
Net Current Assets	23,749	39,514	5,441	68,703	59,566
Long Term Liabilities	-	-	-	-	-
TOTAL FUNDS	23,749	39,514	5,441	68,703	59,566

13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

31st Mar 2021 : None

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.