

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

2MT
(MITCHELL MINISTRIES)
CHARITY REGISTRATION NUMBER 1069653

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

2MT
(MITCHELL MINISTRIES)
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FOR THE YEAR ENDED 31ST MARCH 2023

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**2MT
(MITCHELL MINISTRIES)
LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER	1069653
WORKING NAMES	Mitchell Ministries Passion 2MT MBPTC
START OF FINANCIAL YEAR	01 April 2022
END OF FINANCIAL YEAR	31 March 2023
TRUSTEES AT 31 MARCH 2023	Mr Jonathan Prestwich Mrs Angela Jane Prestwich Dr Michael Winter Mrs Abigail Winter Mrs Sharon Michelle Dobson Angela Margaret Young JP

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	Declaration of Trust dated 28 February 1997 as varied by Deeds dated 23 December 1998 and 28 January 2000 and 14 May 2011.
LEGAL STATUS	Unincorporated Charity

OBJECTS

To advance Christian religion and to continue the existing and growing work of the ministry in Great Britain and in such other place or places as shall be decided upon by (a) proclaiming and furthering the gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the uncompromised word of God consistently with the statement of faith set forth in the schedule to the declaration of trust dated 28 February 1997 and (b) (i) facilitating the reconciliation ministry of 2.Cor 5.12-17 between national, relational, sociocultural, generational, dispositional gender and denominational divides and ii) Advance education amongst members of the community for the benefit of the community and social cohesion.

CORRESPONDENCE ADDRESS	Oak Royd 21 Stankelt Road Silverdale Carnforth Lancashire LA50TF	
PRIMARY BANKERS	Barclays Bank Plc Islington & Camden Branch 38 Islington Green N1 8EH	The Cumberland Building Society 38 Fisher Street Carlisle
INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF	

**2MT
(MITCHELL MINISTRIES)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

Charity Name: Mitchell Ministries (2MT)
Charity registration number: 1069653

1. People and purposes

The Mitchell Ministries charity is overseen by the trustees, Sharon Dobson, Angela Young, Angela Prestwich, Jonathan Prestwich, Abby Winter and Mike Winter who continues as chair. Roger and Sue Mitchell continue to execute the work of the trust, while Ian Edwards handles our bookkeeping. Sue is the senior coordinator of our work with the Morecambe Bay Poverty Truth Commission.

This year we continued to pursue our objectives of promoting incarnational faith by working across social, gender, racial, religious and class boundaries for the promotion of overall wellbeing. We seek to enable and resource individuals and charitable, ecclesial and statutory organisations to work together to achieve transformational change by peaceful and loving means. This is in line with the strap-line of the charity's present operating name of 2MT 'facilitating effective change.' Our ethos and strategy of operation is to serve these relationships as invited, to set up new initiatives where necessary and to support the reframing of mind-sets and structures, enabling collaboration and more effective engagement with local communities. We provide consultation, administration, training, resources and coaching support with a view to self-sustainability.

2. Activities

a) Morecambe Bay Poverty Truth Commission

This year we have continued in our role as facilitators of the Morecambe Bay Poverty Truth Commission. With the help of funds from the National Lottery and the local Health and Wellbeing Partnership, we continued to employ our two part-time development workers Phil Sykes and Ally Mackenzie and launched Round 2 of the Commission on May 4th. In the aftermath of the pandemic, we had to extend the appointment of community commissioners beyond the launch, and this proved a positive move. We enlisted an excellent contingent of civic commissioners and the commission made steady progress and continues to do so. Sue Mitchell continued in her role as senior coordinator and both she and Roger Mitchell continued to give their time to the facilitation team of MBPTC with Angela Young, our local trustee.

b) Academic engagement

Roger remains a faculty member of the Westminster Theological Centre, and taught his updated course on Peace, Reconciliation and the Politics of Jesus from January to March 2023 to an excellent cohort of students. Both Sue and Roger continue as honorary researchers in the Centre for Alternatives to Social and Economic Inequalities in the Sociology Department at Lancaster University which continues to be a helpful umbrella for our work alongside both MBPTC, the Morecambe Bay Love and Kindness movement and in promoting kenarchy generally. Both Roger and Sue continue on the editorial team of the 2MT publication The Kenarchy Journal, of which Roger is the lead editor www.kenarchy.org and which continues in partnership with the Jim Forest Institute for Religion, Peace and Justice <https://www.jfi.ssu.ca> as their academic journal.

c) Theological research

Roger and Sue continue to facilitate the Ashburnham Kingdom Theology Research Initiative working in partnership with Ashburnham Christian Trust and held successful two-day theology digs in April and October at Ashburnham Place. Together with research for The Kenarchy Journal Roger prepared and presented a paper in August at the Oxford Symposium on Religious Studies that was subsequently published in The Journal of Academic Perspectives.

**2MT
(MITCHELL MINISTRIES)
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

d) Books

Roger finished the first of his novels *The Day of the Labyrinth: The Blind Seer and the Gift of Love*, and the publisher Collective Ink (formerly John Hunt) really like it. It was pre-published in February 2023 since when we have been busily promoting it. The official publication is December 8th 2023 and it will be available through all the main distributors. In September 2022 we embarked on a research journey through France in preparation for the second novel which Roger began writing in November.

e) Continuing work towards deep structural social transition.

Alongside our work in facilitating MBPTC we continued to encourage initiatives and relationships in support of a more cohesive and caring society locally in partnership with Julie Tomlin of SHED.

f) Sue Mitchell Coaching.

Sue continues to develop and use her expertise in Positive Psychology to resource our ongoing individual and corporate coaching, with a core of clients both on-line and face-to-face both locally and nationally and has continued her long-term coaching engagement with the team at Ashburnham Christian Trust.

g) The Art of Hosting

This year Sue continued to work closely with the international initiative for hosting and harvesting meaningful conversations and was part of a significant series of online training events.

h) Guest and retreats

The friary aspect of our work has continued throughout the year with day guests and clients, regular hosting of the MBPTC team, and a variety of residential guests. We held another exciting theology retreat around Mike Love's PhD research on political theology. The friary office, research and writing facilities continued busily and we hosted many online events both locally, nationally and internationally.

i) Local and UK connections

We continued our support and involvement with Liberty International and Interprayer. Roger has continued as chair of Ashburnham Christian Trust, working to transition from his role as chair by September 2024. Roger has begun an experimental series of London visits to renew past relationships and begin new ones with a view to promoting the Journal, his novel and assisting in the ongoing influence of WTC and ACT.

j) Administration

Sue Mitchell, assisted by co-director Roger Mitchell undertake all the necessary administration of the trust. We continue to be very appreciative of the excellent care of Mike Winter and Intrica for our IT provision, and financial administrative help from Ian Edwards.

k) International work

We continued to connect virtually with Martin & Gayle Scott in Spain, Sam Cooper and Michael Lafleur in Canada and with our other strategic friends in wider Europe.

l) Social Networking

Roger has continued to see an encouraging increase in social networking connections. He has increased his presence on Facebook while continuing to use Twitter and his own blog www.rogerhaydonmitchell.wordpress.com. He continues to develop his Academia site under the auspices of The Westminster Theological Centre.

**2MT
(MITCHELL MINISTRIES)
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

m) Wider Consultation

Roger continued as chair of trustees of ACT, and Interprayer, which Sue also continued to serve with administrative support.

n) Relationships between the charity and connected organisations and charities

As part of our aim is to build relational networks, we constantly work to establish good relationships with other church or charitable ministries and trusts. As pandemic restrictions ebbed and waned this continued mainly via social networking and virtual meetings online. Any earmarked monies donated for charitable purposes via MM to specific ends continued to be received and dispersed as instructed and required.

3) Structure, Governance and Management

a) Trustees Responsibilities

We are a faith ministry. We are grateful for the continuing support of many individuals in touch with us as we determine our strategy and objectives for each year and proceed on the expectation that there will be enough resources to meet them. We have continued to receive regular and one off support, and are extremely grateful for the grants we have received to enable the work of MBPTC, and Morecambe Bay Love and Kindness Movement and PTC, as well as general grants and gifts for the general expenses of our work. The Trustees met twice this year, once virtually and once residentially at the friary and continued to be on hand by phone or email to check on and authorise income/expenditure flow, or give any other advice as necessary.

b) Legal Requirements

Mitchell Ministries (2MT) is a trust incorporated by association. The Charities Act 1993 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to make financial judgements and estimates that are reasonable and prudent and keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. These requirements have once again been fulfilled to the Trustees' satisfaction and the trustees have continued to have regard to the guidance issued by the Charity Commission on public benefit.

4. Financial Review

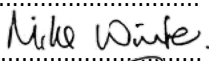
a) Review of the charity's financial position at the end of the period

The income for the year was £82126 and expenditure was £66593. The National Lottery and the Morecambe Bay Health and Wellbeing Partnership continued to provide significant funds for MBPTC this year and SHED for our role in wider community-building work locally. We continued to be enormously grateful to a committed number of regular supporters, who have given on a monthly or annual basis to make the work of Mitchell Ministries possible. As a result, we have been able to proceed well within the budget and funds provided.

b) Statement explaining the policy for holding reserves stating why they are held

We hold any earmarked funds ring-fenced for their stated purpose. We continue to keep a cushion of reserves but, as a seeding agency which takes initiative to establish what does not yet exist, are committed to never hoarding resources or building up excessive reserves.

Approved by the Trustees on.....21st October 2023

Signed on their behalf by Trustee

Printed Name: Dr M D Winter

**2MT
(MITCHELL MINISTRIES)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023**

Report to the trustees/ members of 2MT (MITCHELL MINISTRIES) on the accounts for the year ended 31st March 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

Date:

2MT
(MITCHELL MINISTRIES)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES						
Donations & Legacies	3a	29,839	50,000	-	79,839	61,943
Charitable Activities	3b	87	-	-	87	72
Investment Income	3c	-	72	-	72	26
Other Income	3d	1,028	1,100	-	2,128	968
TOTAL INCOMING RESOURCES		30,954	51,172	-	82,126	63,009
PAYMENTS						
Costs of Charitable Activities	4a	24,691	41,901	-	66,593	53,617
Costs of Generating Funds	4b	-	-	-	-	255
TOTAL EXPENDITURE		24,691	41,901	-	66,593	53,872
NET INCOME/(EXPENDITURE		6,263	9,271	-	15,534	9,138
TRANSFER BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		6,263	9,271	-	15,534	9,138
Total Funds Brought Forward		23,749	39,514	5,441	68,703	59,671
Prior Year Adjustment		-	-	-	-	(105)
TOTAL FUNDS CARRIED FORWARD		30,012	48,785	5,441	84,237	68,703

Movements on all reserves and all recognised gains and losses are shown above. All the organisation's operations are classed as continuing.

**2MT
(MITCHELL MINISTRIES)
BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	Unrestricted Funds £	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2022/23 £	TOTAL 2021/22 £
Assets						
Tangible Assets	2	-	-	-	-	-
Current Assets						
Debtors & Prepayments	8	895	-	-	895	1,361
Stocks	7	580	-	-	580	260
Cash at bank and in hand	6	35,216	48,785	5,441	89,441	67,893
Total Current Assets		36,691	48,785	5,441	90,916	69,513
Creditors: amounts falling falling due within one year	9	6,679	-	-	6,679	810
NET CURRENT ASSETS		30,012	48,785	5,441	84,237	68,703
TOTAL ASSETS less current liabilities		30,012	48,785	5,441	84,237	68,703
Creditors: Long Term Liabilities	10	-	-	-	-	-
NET ASSETS/ (LIABILITIES)		30,012	48,785	5,441	84,237	68,703
FUNDS OF THE CHARITY						
General Funds		30,012	-	-	30,012	23,749
Restricted funds	5	-	48,785	5,441	54,226	44,955
TOTAL FUNDS		30,012	48,785	5,441	84,237	68,703

Approved by the Trustees on 21st October 2023

Signed on their behalf by Trustee *Nike Winter*

Printed Name: Dr M D Winter

**2MT
(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the tax reclaim is received.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Trustees' Report.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**2MT
(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	25%
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There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets investments during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2023 : None

This page does not form part of the statutory financial statements

2MT
(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

3. INCOMING RESOURCES

Notes	Unrestricted Funds £	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations & Legacies					
Friary Guests Donations	895	-	-	895	1,020
Funding Income	10,000	50,000	-	60,000	50,000
General Giving	100	-	-	100	-
Ministry Giving	14,589	-	-	14,589	5,466
Regular Giving	1,920	-	-	1,920	2,320
Tax Recovered	895	-	-	895	1,148
Voluntary Giving	1,440	-	-	1,440	1,990
	29,839	50,000	-	79,839	61,943
b) Incoming from Charitable Activities					
Sales (Primary Purpose Trading)	87	-	-	87	72
	87	-	-	87	72
c) Investment Income					
Bank Interest	-	72	-	72	26
	-	72	-	72	26
d) Other Income					
Contribution to Expenses	1,028	300	-	1,328	718
Other income	-	800	-	800	250
	1,028	1,100	-	2,128	968

2MT
(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

4. RESOURCES EXPENDED	Notes	Unrestricted Funds	Restricted MBPTC Fund	Passion Fund	TOTAL 2022/23	TOTAL 2021/22
			£	£	£	£
a) Charitable Activities						
Accommodation Costs		1,613	-	-	1,613	267
Conference Costs		30	150	-	180	145
Costs of Publishing		1,200	-	-	1,200	-
Equipment and Computer Costs		723	-	-	723	572
Fees		150	-	-	150	-
Friary Expenses:						
Catering Costs		2,224	-	-	2,224	1,556
Household Costs		-	-	-	-	-
Household Maintenance		1,775	-	-	1,775	2,083
Household Purchases		392	-	-	392	2,455
Household Utility Costs		4,329	-	-	4,329	3,654
Household Legal/Insurance		737	-	-	737	711
Event Expenses		-	2,025	-	2,025	-
Gifts & Donations		300	100	-	400	250
Hospitality Costs		757	3,089	-	3,846	3,452
Internet Expenses		938	173	-	1,111	691
Licences & Subscriptions		518	-	-	518	1,886
Merchandise Purchase		9	-	-	9	-
Printing, Postage & Stationery		186	63	-	249	347
Room Hire		-	398	-	398	356
Sessional Workers Fees		-	32,200	-	32,200	26,894
Stock Write off		130	-	-	130	-
Sundry Expenses		101	-	-	101	23
Telephone Costs		636	235	-	871	1,028
Training Costs		25	500	-	525	-
Travel & Subsistence		6,408	2,532	-	8,939	5,276
University Study		224	-	-	224	304
Governance costs:-		-	-	-	-	-
Bank and Card Charges		110	36	-	146	146
Independent Examiners Fees		840	-	-	840	810
Insurance Costs		337	400	-	737	711
		24,691	41,901	-	66,593	53,617
b) Other expenditure						
Earmarked Expenditure		-	-	-	-	200
Realised loss on Foreign Exchange		-	-	-	-	55
Currency		-	-	-	-	-
		-	-	-	-	255

This page does not form part of the statutory financial statements

2MT
(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-22	Income	Expenditure	Gains & (Losses)	Transfer	Balance 31-Mar-23
		£	£	£	£	£
Morecambe Bay Poverty	39,514	51,172	(41,901)	-	-	48,785
Passion Earmarked Funds	5,441	-	-	-	-	5,441
	44,955	51,172	(41,901)	-	-	54,226

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-21	Income	Expenditure	Gains & (Losses)	Transfer	Balance 31-Mar-22
		£	£	£	£	£
Morecambe Bay Poverty	29,170	40,276	(29,933)	-	-	39,514
Passion Earmarked Funds	5,641	-	(200)	-	-	5,441
	34,811	40,276	(30,133)	-	-	44,955

Morecambe Bay Poverty Truth Commission Fund

The restricted funds represent funds received from a variety of funders for the Morecambe Bay Poverty Truth Commission (MBPTC). The funders have stated that these funds are specifically for the MBPTC project and can NOT be used for the general charitable activities of the 2MT (Mitchell Ministries) Trust, which has been confirmed by the Trustees.

Passion Earmarked Funds

The restricted funds represent funds received from Seedbed Christian Trust and S.H.E.D (Sustainability. Health. Environment. Development) for the purpose of our investing them into new local community projects as seed funding in accordance with our trust deed.

The restricted funds held are wholly represented by the cash reserves of the Charity.

2MT
(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2022/23 £	TOTAL 2021/22 £
Passion General Account	12,014	-	-	12,014	10,534
Passion 2 Account	-	-	5,441	5,441	5,441
2MT Bank Account	23,182	-	-	23,182	12,384
2MT Petty Cash	16	-	-	16	16
Euro Bank Account	-	-	-	-	-
Euro Cash Reserve	4	-	-	4	4
MBPTC Bank Account	-	45,795	-	45,795	30,835
MBPTC Savings Account	-	2,800	-	2,800	8,500
MBPTC Petty Cash	-	189	-	189	179
	35,216	48,785	5,441	89,441	67,893

7. STOCKS

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2022/23 £	TOTAL 2021/22 £
Passion Stock	580	-	-	580	260
	580	-	-	580	260

Stock comprises of goods for resale in order to generate income to further the Charity's objects. Stock is valued at the lower of cost and net realisable value.

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2022/23 £	TOTAL 2021/22 £
Gift Aid Tax Recoverable	895	-	-	895	1,148
Other debtor	-	-	-	-	213
	895	-	-	895	1,361

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2022/23 £	TOTAL 2021/22 £
R&S Mitchell	5,839	-	-	5,839	-
Independent Examiner's Fee	840	-	-	840	810
	6,679	-	-	6,679	810

2MT
(MITCHELL MINISTRIES)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

The charity has no direct employees, but the charitable work is carried out by self employed people who invoice the charity accordingly. Fees totalling £32,200 were paid during the year (2021/22 £26,894).

Self employed sessional workers who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Activities in furtherance of organisation's objects	3	3

The key management personnel of the charity comprise the Trustees and the Consultants/Sessional Workers. The Trustees are not remunerated and consultancy fees of £32,200 (2021/22 £26,894) were paid to sessional workers during the year.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2022/23 £	TOTAL 2021/22 £
Tangible Fixed Assets	-	-	-	-	-
Net Current Assets	30,012	48,785	5,441	84,237	68,703
Long Term Liabilities	-	-	-	-	-
TOTAL FUNDS	30,012	48,785	5,441	84,237	68,703

13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

31st Mar 2022 : None

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.