

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**2MT**  
**(MITCHELL MINISTRIES)**  
**CHARITY REGISTRATION NUMBER 1069653**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**2MT**  
**(MITCHELL MINISTRIES)**  
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**FOR THE YEAR ENDED 31ST MARCH 2021**

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**2MT  
(MITCHELL MINISTRIES)  
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

Report to the trustees/ members of 2MT (MITCHELL MINISTRIES) on the accounts for the year ended 31st March 2021

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF



Date: 28th January 2022

**2MT  
(MITCHELL MINISTRIES)  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2021**

Charity Name: Mitchell Ministries (2MT)  
Charity registration number: 1069653

## **1. People and purposes**

The Mitchell Ministries charity is ongoingly administered by the trustees, Sharon Dobson, Angela Prestwich, Jonathan Prestwich, Abby Winter and Mike Winter who continues as chair. We formally affirmed the appointment of Angela Young as a further trustee at the virtual trustees' meeting on Saturday April 4th 2020. Roger and Sue Mitchell continue to execute the work of the trust, while Ian Edwards handles our bookkeeping. Ian and Sue jointly coordinate our work with the Morecambe Bay Poverty Truth Commission.

This year we continued to pursue our objectives of promoting incarnational faith by working across social, gender, racial, religious and class boundaries for the promotion of overall wellbeing. We seek to enable and resource individuals and charitable, ecclesial and statutory organisations to work together to achieve change by peaceful and loving means. This is in line with the strap-line of the charity's present operating name of 2MT 'facilitating effective change.' Our ethos and strategy of operation is to serve these relationships as invited, to set up new initiatives where necessary and to support the reframing of mind-sets and structures, enabling collaboration and more effective engagement with local communities. We provide consultation, administration, training, resources and coaching support with a view to self-sustainability.

In common with the experiences of many, this year our work was both constrained and reshaped by the pandemic and the related lockdowns, shieldings, meeting and travel restrictions affecting our region and indeed the whole world. The friary aspect of our work was curtailed, however the friary office facilities continued and we hosted many online events both locally, nationally and internationally. We also took the opportunity to invest in several significant repairs and replacements of essential facilities in hopeful preparation for friary life post-pandemic. These included repairs to the roof, the replacement of the stove and the necessary repair or replacement of furniture.

## **2. Activities**

### **a) Morecambe Bay Poverty Truth Commission**

This year we have continued in our role as curators of the Morecambe Bay Poverty Truth Commission. The pandemic hit just as Round One of MBPTC was due to close with a public celebration. This meant that the progression to Round Two and the related fund raising was delayed. However, we were able to secure a grant for a six month research and reflection exercise on the scope and effectiveness of Round One which was published in December 2020 and can be accessed via our website <http://www.morecambebaypovertytruthcommission.org.uk/reports/>

We were successful in securing funds for Round Two from the NHS and National Lottery in early 2021 enabling the contract for Ally Mackenzie, our MBPTC development worker to begin work on Round Two of the commission, as well as continuing emotional and practical support for some of the Round One community commissioners who, along with others of the poor in our area, were impacted disproportionately by the pandemic. Sue Mitchell continued in her role as senior coordinator and both she and Roger Mitchell continued to give their time to the facilitation team of MBPTC with Angela Young, our trustee. A local council of advisors continued to meet quarterly.

### **b) Academic and research work**

Roger remains a faculty member of the Westminster Theological Centre, and taught Peace, Reconciliation and the Politics of Jesus online in the autumn term 2020. Sue continues to develop and use her expertise in Positive Psychology to resource our ongoing individual and corporate coaching and educational consultancy work, both locally and nationally. Sue also was invited to contribute a chapter to a book, "Finding Veronica", a compilation of essays on the nature of the feminine, and it was published the Spring. In May 2020 both Sue and Roger were invited to become honorary researchers in the Centre for Alternatives to Social and Economic Inequalities in the Sociology Department at Lancaster University and are began jointly coordinating the new Lancaster University Social Action Research Group together with Professor Imogen Tyler with a view to initiating and supporting research alongside both MBPTC and the ongoing developments of the Morecambe Bay Love and Kindness movement. Roger and Sue continue to facilitate the Ashburnham Kingdom Theology Research Initiative working in partnership with Ashburnham Christian Trust and held a successful two-day online event in November 2020. After much work in soliciting, writing and otherwise preparing material, the first edition of our new online initiative The Kenarchy Journal [www.kenarchy.org](http://www.kenarchy.org) was launched in June 2020, with the second volume published in February 2021.

### **c) Morecambe Bay Love and Kindness Movement**

In September 2020, with SHED funding we were able to contract Francis Dawson part time to for a year to explore and promote the culture of love and kindness in Morecambe Bay. This involved one-to-one networking both face to face and virtual and although progress was made the resurgence of the pandemic significantly curtailed plans for further community conversations.

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TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2021**

**d) Sue Mitchell Coaching**

Sue has continued with her coaching work, although the pandemic has reduced her client base somewhat to those clients willing to move to online meetings during this period.

**e) The Art of Hosting**

This year Sue continued to work closely with the international initiative for hosting and harvesting meaningful conversations and was part of a significant series of online training events.

**f) Guest and retreats**

The pandemic almost completely curtailed any face-to-face friary activity during this period, although we were able to receive several guests when restrictions were lifted in late summer and early autumn.

**g) Local and UK connections**

We continued our support and involvement with Liberty International and Interprayer. The pandemic increased the necessity for Roger's engagement as chair of Ashburnham Christian Trust with monthly online meetings to keep abreast of the impact of the pandemic. Sue continued to provide them with some online coaching support.

**h) Administration**

Sue Mitchell, assisted by co-director Roger Mitchell undertake all the necessary administration of the trust. We continue to be very appreciative of the excellent care of Mike Winter and Intrica for our IT provision, and financial administrative help from Ian Edwards.

**i) International work**

The pandemic curtailed any international travel during this year. We continued to connect virtually with Martin & Gayle Scott in Spain, Sam Cooper and Michael Lafleur in Canada and together with other strategic friends in wider Europe.

**j) Social Networking**

Roger has continued to see an encouraging increase in social networking connections. He has increased his presence on Facebook while continuing to use Twitter and his own blog [www.rogerhaydonmitchell.wordpress.com](http://www.rogerhaydonmitchell.wordpress.com). He continues to develop his Academia site under the auspices of The Westminster Theological Centre.

**k) Wider Consultation**

Roger continued as chair of trustees of ACT, and Interprayer, which Sue also continued to serve with administrative support.

**l) Relationships between the charity and connected organisations and charities**

As part of our aim is to build relational networks, we constantly work to establish good relationships with other church or charitable ministries and trusts. During this pandemic period this continued via social networking and virtual meetings online. Any earmarked monies donated for charitable purposes via MM to specific ends continued to be received and dispersed as instructed and required.

**3) Structure, Governance and Management**

**a) Trustees Responsibilities**

We are a faith ministry. We are grateful for the continuing support of many individuals in touch with us as we determine our strategy and objectives for each year and proceed on the expectation that there will be enough resources to meet them. We have continued to receive regular and one off support, and are extremely grateful for the earmarked grants we have received to enable the work of MBPTC, and Morecambe Bay Love and Kindness Movement, as well as general grants and gifts for the general expenses of our work. The Trustees met twice virtually this year, and continued to be on hand by phone or email to check on and authorise income/ expenditure flow, or give any other advice as necessary.

**b) Legal Requirements**

Mitchell Ministries (2MT) is a trust incorporated by association. The Charities Act 1993 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to make financial judgements and estimates that are reasonable and prudent and keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. These requirements have once again been fulfilled to the Trustees' satisfaction and the trustees have continued to have regard to the guidance issued by the Charity Commission on public benefit.

**2MT  
(MITCHELL MINISTRIES)  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2021**

**4. Financial Review**

**a) Review of the charity's financial position at the end of the period**

The income for the year was £82,763 (2018/19 £67,832 ) and expenditure was £68,938 (2018/19 £86,464). There were more funds raised last year for the ongoing facilitation of the Morecambe Bay Poverty truth Commission and the funds raised in pursuit of our shared goals; the outgoings have been limited because of the pandemic, travelling costs etc.so we proceed well within its budget and funds provided.

**b) Statement explaining the policy for holding reserves stating why they are held**

We hold any earmarked funds ring-fenced for their stated purpose. We continue to keep a cushion of reserves but, as a seeding agency which takes initiative to establish what does not yet exist, are committed to never hoarding resources or building up excessive reserves.

**Trustees' Responsibilities**

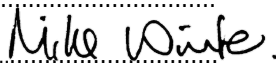
The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i)** Select suitable accounting policies and apply them consistently
- ii)** Make judgements and estimates that are reasonable and prudent
- iii)** Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on.....27-01-2022.....

Signed on their behalf by Trustee ..........

Printed Name: Dr M. D Winter

**2MT**  
**(MITCHELL MINISTRIES)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

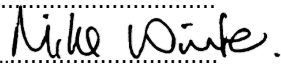
	<b>Notes</b>	Unrestricted Funds £	Restricted MBPTC Fund £	Passion Fund £	<b>TOTAL 2020/21 £</b>	<b>TOTAL 2019/20 £</b>
<b>INCOMING RESOURCES</b>						
Donations & Legacies	<b>3a</b>	50,144	31,950	40	82,134	65,907
Charitable Activities	<b>3b</b>	25	-	-	25	20
Investment Income	<b>3c</b>	-	6	-	6	22
Other Income	<b>3d</b>	97	500	-	597	1,883
<b>TOTAL INCOMING RESOURCES</b>		<b>50,266</b>	<b>32,456</b>	<b>40</b>	<b>82,763</b>	<b>67,832</b>
<b>PAYMENTS</b>						
Costs of Charitable Activities	<b>4a</b>	31,983	22,565	14,390	68,938	86,375
Costs of Generating Funds	<b>4c</b>	-	-	-	-	89
<b>TOTAL EXPENDITURE</b>		<b>31,983</b>	<b>22,565</b>	<b>14,390</b>	<b>68,938</b>	<b>86,464</b>
<b>NET INCOME/(EXPENDITURE</b>		<b>18,284</b>	<b>9,891</b>	<b>(14,350)</b>	<b>13,824</b>	<b>(18,632)</b>
Total Funds Brought Forward		6,576	19,279	19,991	45,847	64,479
Prior Year Adjustment		(105)	-	-	(105)	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>24,755</b>	<b>29,170</b>	<b>5,641</b>	<b>59,566</b>	<b>45,847</b>

Movements on all reserves and all recognised gains and losses are shown above. All the organisation's operations are

**2MT**  
**(MITCHELL MINISTRIES)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Notes	Unrestricted Funds £	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>Assets</b>	<b>Notes</b>					
Tangible Assets	<b>2</b>	-	-	-	-	-
Investment Assets		-	-	-	-	-
<b>Current Assets</b>						
Debtors & Prepayments	<b>8</b>	703	-	-	703	1,300
Stocks	<b>7</b>	260	-	-	260	260
Cash at bank and in hand	<b>6</b>	25,689	29,170	5,641	60,500	48,955
<b>Total Current Assets</b>		<b>26,652</b>	<b>29,170</b>	<b>5,641</b>	<b>61,463</b>	<b>50,515</b>
<b>Creditors:</b> amounts falling falling due within one year	<b>9</b>	1,898	-	-	1,898	4,668
<b>NET CURRENT ASSETS</b>		24,755	29,170	5,641	59,566	45,847
<b>TOTAL ASSETS</b> less current liabilities		<b>24,755</b>	<b>29,170</b>	<b>5,641</b>	<b>59,566</b>	<b>45,847</b>
<b>Creditors:</b> Long Term Liabilities		-	-	-	-	-
<b>NET ASSETS/ (LIABILITIES)</b>		<b>24,755</b>	<b>29,170</b>	<b>5,641</b>	<b>59,566</b>	<b>45,847</b>
<b>FUNDS OF THE CHARITY</b>						
General Funds		24,860	-	-	24,860	6,576
Restricted funds	<b>5</b>	-	2,685	(28,518)	(25,833)	39,270
<b>TOTAL FUNDS</b>		<b>24,860</b>	<b>2,685</b>	<b>(28,518)</b>	<b>(973)</b>	<b>45,847</b>

Approved by the Trustees on 27-01-2022 .....

Signed on their behalf by Trustee  .....

Printed Name: Dr M. D Winter



**2MT  
(MITCHELL MINISTRIES)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

**Basis of preparation:**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming Resources with Related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the tax reclaim is received.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts and is described in the Trustees' Report.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**2MT  
(MITCHELL MINISTRIES)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Pensions**

Pension contributions are charged to the Statement of Financial Activities as they become payable.

**Fund Accounting**

Funds held by the charity are either:

**1. Unrestricted funds**

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

**2. Restricted funds**

These are funds that can only be used for particular restricted purposes within the objects of the charity.

**3. Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	33%
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There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

**2. TANGIBLE FIXED ASSETS**

The Charity held no fixed assets investments during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2021 : None

**2MT**  
**(MITCHELL MINISTRIES)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**3. INCOMING RESOURCES**

Notes	Unrestricted Funds £	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>a) Donations &amp; Legacies</b>					
Earmarked Income	-	-	40	40	17,750
Friary Guests Donations	-	-	-	-	1,780
Funding Income	30,000	31,950	-	31,950	21,000
General Giving	500	-	-	-	-
Ministry Giving	14,499	-	-	-	20,240
Regular Giving	2,520	-	-	-	2,510
Tax Recovered	585	-	-	-	547
Voluntary Giving	2,040	-	-	-	2,080
	<b>50,144</b>	<b>31,950</b>	<b>40</b>	<b>31,990</b>	<b>65,907</b>
<b>b) Incoming from Charitable Activities</b>					
Sales (Primary Purpose Trading)	25	-	-	-	20
	<b>25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20</b>
<b>c) Investment Income</b>					
Bank Interest	-	6	-	6	22
	<b>-</b>	<b>6</b>	<b>-</b>	<b>6</b>	<b>22</b>
<b>d) Other Income</b>					
Contribution to Expenses	97	-	-	-	1,794
Exchange Rate Gain	-	-	-	-	15
Other income	-	500	-	500	1
Royalties	-	-	-	-	73
	<b>97</b>	<b>500</b>	<b>-</b>	<b>500</b>	<b>1,883</b>

**2MT**  
**(MITCHELL MINISTRIES)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

<b>4. RESOURCES EXPENDED</b>	<b>Notes</b>	<b>Unrestricted Funds</b>	<b>Restricted MBPTC Fund</b>	<b>Passion Fund</b>	<b>TOTAL 2020/21</b>	<b>TOTAL 2019/20</b>
			£	£	£	£
<b>a) Charitable Activities</b>						
Accommodation Costs		-	-	-	-	1,600
Conference Costs		50	-	-	50	260
Equipment and Computer Costs		2,126	737	-	2,863	1,380
Friary Expenses:		-	-	-	-	-
Catering Costs		213	-	-	213	1,701
Household Costs		-	-	-	-	650
Household Maintenance		6,199	-	-	6,199	2,948
Household Purchases		1,788	-	-	1,788	598
Household Utility Costs		3,447	-	-	3,447	3,219
Household Legal/Insurance		683	-	-	683	-
Gifts & Donations		-	500	14,390	14,890	32,819
Hospitality Costs		285	385	-	670	2,857
Internet Expenses		856	103	-	959	967
Licences & Subscriptions		1,148	215	-	1,363	481
Printing, Postage & Stationery		180	2	-	182	330
Room Hire		120	68	-	188	318
Sessional Workers Fees		10,000	19,855	-	29,855	22,240
Sundry Expenses		38	130	-	168	128
Telephone Costs		605	361	-	965	718
Training Costs		455	-	-	455	1,040
Travel & Subsistence		1,727	182	-	1,910	9,392
University Study		468	-	-	468	256
Goverance costs:-					-	
Bank and Card Charges		102	27	-	129	563
Independent Examiners Fees		810	-	-	810	960
Insurance Costs		683	-	-	683	650
Legal & Professional Fees		-	-	-	-	300
		<b>31,983</b>	<b>22,565</b>	<b>14,390</b>	<b>68,938</b>	<b>86,375</b>
<b>b) Activities for Generating Funds</b>						
Cost of Goods Sold		-	-	-	-	89
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>89</b>

This page does not form part of the statutory financial statements

**2MT**  
**(MITCHELL MINISTRIES)**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**5. RESTRICTED FUNDS**

**CURRENT FINANCIAL YEAR**

	<b>Balance 01-Apr-20</b>	Income	Expenditure	Gains & (Losses)	Transfer	<b>Balance 31-Mar-21</b>
		£	£	£	£	£
Morecambe Bay Poverty	19,279	32,456	22,565	-	-	29,170
Passion Earmarked Funds	19,991	40	14,390	-	-	5,641
	<b>39,270</b>	<b>32,496</b>	<b>36,955</b>	<b>-</b>	<b>-</b>	<b>34,811</b>

**PREVIOUS FINANCIAL YEAR**

	<b>Balance 01-Apr-19</b>	Income	Expenditure	Gains & (Losses)	Transfer	<b>Balance 31-Mar-20</b>
		£	£	£	£	£
Morecambe Bay Poverty	26,484	21,023	28,228	-	-	19,279
Passion Earmarked Funds	34,160	17,750	31,919	-	-	19,991
	<b>60,644</b>	<b>38,773</b>	<b>60,147</b>	<b>-</b>	<b>-</b>	<b>39,270</b>

**Morecambe Bay Poverty Truth Commission Fund**

Commission (MBPTC). The funders have stated that these funds are specifically for the MBPTC project and can NOT be used for the general charitable activities of the 2MT (Mitchell Ministries) Trust, which has been confirmed by the Trustees.

**Passion Earmarked Funds**

The restricted funds represent funds received from Seedbed Christian Trust and S.H.E.D (Sustainability. Health. Environment. Development) for the purpose of our investing them into new local community projects as seed funding in accordance with our trust deed.

The restricted funds held are wholly represented by the cash reserves of the Charity.

**2MT**  
**(MITCHELL MINISTRIES)**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**6. INVESTMENTS**

The Charity held no investment assets during this or the previous financial period.

**7. CASH AT BANK AND IN HAND**

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2020/21 £	TOTAL 2019/20 £
Passion General Account	5,837	-	-	5,837	3,564
Passion 2 Account	2,500	-	5,641	8,141	19,991
2MT Bank Account	15,598	-	-	15,598	4,367
2MT Petty Cash	16	-	-	16	16
Euro Bank Account	1,733	-	-	1,733	1,733
Euro Cash Reserve	4	-	-	4	4
MBPTC Bank Account	-	28,119	-	28,119	18,234
MBPTC Savings Account	-	1,000	-	1,000	1,000
MBPTC Petty Cash	-	51	-	51	45
	<b>25,689</b>	<b>29,170</b>	<b>5,641</b>	<b>60,500</b>	<b>48,955</b>

**7. STOCKS**

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2020/21 £	TOTAL 2019/20 £
Passion Stock	260	-	-	260	260
	<b>260</b>	<b>-</b>	<b>-</b>	<b>260</b>	<b>260</b>

Stock comprises of goods for resale in order to generate income to further the Charity's objects. Stock is valued at the lower of cost and net realisable value.

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2020/21 £	TOTAL 2019/20 £
Gift Aid Tax Recoverable	585	-	-	585	547
Barclaycard (credit balance due to	118	-	-	118	753
	<b>703</b>	<b>-</b>	<b>-</b>	<b>703</b>	<b>1,300</b>

**9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds	Restricted MBPTC Fund £	Passion Fund £	TOTAL 2020/21 £	TOTAL 2019/20 £
R&S Mitchell	1,088	-	-	1,088	3,575
Mitchells Friary	-	-	-	-	324
Independent Examiner's Fee	810	-	-	810	769
	<b>1,898</b>	<b>-</b>	<b>-</b>	<b>1,898</b>	<b>4,668</b>

**2MT**  
**(MITCHELL MINISTRIES)**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The Charity held no long term liabilities during this or the previous financial period.

**11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL**

The charity has no direct employees, but the charitable work is carried out by self employed people who invoice the charity accordingly. Fees totalling £29,855 were paid during the year (2019/20 £22,240).

Self employed sessional workers who were engaged in each of the following activities:

	<b>TOTAL 2020/21</b>	<b>TOTAL 2019/20</b>
Activities in furtherance of organisation's objects	3	3

The key management personnel of the charity comprise the Trustees and the Consultants/Sessional Workers. The

**12. FUNDS RECEIVED AS AGENT**

Name of party	Amount received 2020/21 £	Amount paid out 2020/21 £	Balance 2020/21 £
Change, Grow, Live	14,550	14,350	200
	<u>14,550</u>	<u>14,350</u>	<u>200</u>

2MT funds from the charity, Change, Grow, Live on 25th March **2020** for an Art of Hosting training for which the funds had been raised (£14,550) but the training had to be delayed because of Covid. 2MT disbursed the funds from PASSION 2 account on 04-12-20 to the team: Dorsett, Hoey, Jose, Love and S. Mitchell, totalling £14350. The balance of £200, earmarked originally for the team coach (Linda Mitchell – no relation) is to be paid in the next financial year.

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	<b>Restricted</b> MBPTC Fund £	Passion Fund £	<b>TOTAL 2020/21 £</b>	<b>TOTAL 2019/20 £</b>
Tangible Fixed Assets	-	-	-	-	-
Net Current Assets	24,755	29,170	5,641	59,566	45,847
Long Term Liabilities	-	-	-	-	-
<b>TOTAL FUNDS</b>	<u><b>24,755</b></u>	<u><b>29,170</b></u>	<u><b>5,641</b></u>	<u><b>59,566</b></u>	<u><b>45,847</b></u>

**14. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

31st March 2020 : None

**2MT  
(MITCHELL MINISTRIES)  
NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31ST MARCH 2021**

**15. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

**17. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.



**2MT  
(MITCHELL MINISTRIES)  
LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1069653
<b>WORKING NAMES</b>	Mitchell Ministries Passion 2MT MBPTC
<b>START OF FINANCIAL YEAR</b>	01 April 2020
<b>END OF FINANCIAL YEAR</b>	31 March 2021
<b>TRUSTEES AT 31 MARCH 2021</b>	Mr Jonathan Prestwich Mrs Angela Jane Prestwich Dr Michael Winter Mrs Abigail Winter Mrs Sharon Michelle Dobson Angela Margaret Young JP Appointed 4/4/20

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

<b>GOVERNING INSTRUMENT</b>	Declaration of Trust dated 28 February 1997 as varied by Deeds dated 23
<b>LEGAL STATUS</b>	Unincorporated Charity

**OBJECTS**

To advance Christian religion and to continue the existing and growing work of the ministry in Great Britain and in such

<b>CORRESPONDENCE ADDRESS</b>	Oak Royd 21 Stankelt Road Silverdale Carnforth Lancashire LA50TF
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<b>PRIMARY BANKERS</b>	Barclays Bank Plc Islington & Camden Branch 38 Islington Green N1 8EH	The Cumberland Building Society 38 Fisher Street Carlisle
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<b>INDEPENDENT EXAMINER</b>	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF
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