

Kingsbridge Gymnastics Club  
Trustees Annual General Meeting

Wednesday 06/03/2024 1915 hours at The Loft

Present; A Masters, M Edmonds, A Rundle ,D Stafford.

Apologies; C Povey

Minutes of 2022/3 meeting were read and signed as a true copy.

Matters arising from minutes; Correction-Tony Rundle was not actually a Trustee until May of 2023. The minutes should read, Tony Rundle was invited to join the Board of Trustees.

Trustee report; The Club has grown and and expanded it's offering once again and is operating with due regard to the Governing Document guidelines. Financial position is strong and The Club should be congratulated for maintaining a surplus withsuch challenging cost of living experieneces. The surplus which include a 'ring fenced' safety deposit equivalent to 12 months rent, is considered too high. As a charitable organisation we should find ways to engage the surplus for the benefit of members and our community. Trustees suggest a sum be set aside, up to £5k, for the express use by children unable to beome a member due to financial hardship. It is not easy to identify these children. Martina and Dena will contact our local primary and secondary schools for their suggested individuals. The Club already has a small sum set aside for current members in financial hardship.

The re-modelling of The Club has been a great sucess, so much extra useable space is now in constant use by classes, the work was largely carried out during the summer closure and The Trustees would like to thank contractors and volunteers for the superb result.

Squad classes are in external competitions regularly and continue to enjoy success as well as achieving personal goals, boys squad is intending to attend a competition before summer 2024 which will be a great development. Club Champs is scheduled once again and is eagerly anticipated by the entire club. The Club held a wonderful Christmas party which was very busy! The Gymclusive class had a surprise visit from Father Christmas who made a big impact. There is a suggestion to include more members from non squad classes in a low key competition with another club. The Trustees encourage this.

Questions were asked about risk assessment and compliance documents, Trustees are aware they are in place but are concerned they do not appear to be available for public scrutiny. Similarly, HR documents are incomplete, contracts must be signed within a defined period to protect The Club and employee. Trustees suggest 7 days is sufficient from publication to signature, employment offers should be withdrawn if there are undue delays for new employees and disciplinary actions engaged for current employees. The Management Committee should use their discretion whilst maintaining integrity of employment conditions. Trustees encourage The Club to define roles and responsibilities to ensure coaches and volunteers understand their job role, everyone should be well advised where their responsibilities begin and end. The Governing Document is considered to be outdated by events since it's inception. Tony will investigate a schedule of ammendments and report back.

The Club should once again be congratulated on another positive year ethically, financially, pastorally and sport specifically. Sound management and quality coaching as well as ensuring safety, wellbeing and fun will continue to be important.

The meeting closed at 2120hrs

**KINGSBRIDGE GYMNASTICS CLUB**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**REGISTERED CHARITY NO: 1069625**

# KINGSBRIDGE GYMNASTICS CLUB

## Independent Examiners' Report to the Trustees of Kingsbridge Gymnastics Club

### Respective responsibilities of the Trustees and Independent Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

### Basis of opinion

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

In connection with our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the act: and to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Act.

have not been met: or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts is reached.

*Helen Solomon Ltd*

**Helen Solomon Ltd**

**Chartered Certified Accountants**

Unit 4G, South Hams Business Park

Churchstow

Kingsbridge

Devon

TQ7 3QH

30<sup>th</sup> September 2024

# KINGSBRIDGE GYMNASTICS CLUB

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023		2022	
	£	£	£	£
<b><u>RECEIPTS</u></b>				
Subscriptions and Summer Training		98,992.00		81,272.00
Insurance and Memberships		-		3,809.00
Kits, badges and Grades		4,167.00		2,564.00
Donations		1,750.00		-
Fundraising		1,674.00		1,458.00
Bank interest Received		386.00		51.00
Grants		2,275.00		15,635.00
		<hr/>		<hr/>
		109,244		104,789
<b><u>EXPENDITURE</u></b>				
Kit, Badges and Grades	2,482		2,301	
Rent	21,083		20,936	
Light and Heat	3,205		3,735	
Wages, Pensions and Self Employed Staff	45,218		43,759	
Training and Associated Costs	1,912		915	
Office Administration Expenses	1,575		1,534	
Insurance	1,434		1,871	
Equipment replacements	20,612		12,484	
Building Repairs and Maintenance	1,146		1,732	
Staff Clothing	-		-	
Advertising and Promotions	550		94	
Subscriptions and BAGA	1,398		642	
Legal fees	-		30	
Accountancy	222		180	
Bank Charges	130		122	
Sundry Expenditure	-		75	
Depreciation	3,195		2,830	
	<hr/>		<hr/>	
		104,162		93,240
<b>Net Surplus Expenditure Over Income</b>	<b>£</b>	<b>5,082</b>	<b>£</b>	<b>11,549</b>

# KINGSBRIDGE GYMNASTICS CLUB

## BALANCE SHEET

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023		2022	
	£	£	£	£
<b>FIXED ASSETS</b>				
Gym Equipment	11,675		10,146	
Office Equipment	856		882	
	<u>12,531</u>		<u>11,028</u>	
<b>CURRENT ASSETS</b>				
Stock of Clothing for Resale	5,144		2,756	
Current Account	25,750		24,790	
Deposit Account	25,030		24,644	
	<u>55,924</u>		<u>52,190</u>	
<b>CREDITORS: Amounts due within one year</b>	<u>1,451</u>		<u>1,296</u>	
<b>NET CURRENT ASSETS</b>		<u>67,004</u>		<u>61,922</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>£ 67,004</b></u>		<u><b>£ 61,922</b></u>
<b>RESERVES</b>				
Accumulated Funds Brought Forward		61,922		50,373
Plus Surplus for the year		5,082		11,549
Unrestricted Funds		<u><b>£ 67,004</b></u>		<u><b>£ 61,922</b></u>

### Transactions with trustees and related parties

During the year the charity made payments to A Masters a trustee of £4,455 for coaching work done. Wages for gymnastic coaching also included payments to family members of trustees. All payments of this type were at no more than normal commercial rates of pay.

**Approval**

There accounts were approved by the trustees on:

Signed on behalf of the trustees:

Name:

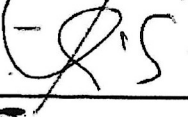
Signed on behalf of the trustees:

Name:

16/10/2024



Dena Stafford.



A. MASTER

**KINGSBRIDGE GYMNASTICS CLUB**

**FINANCIAL STATEMENTS**

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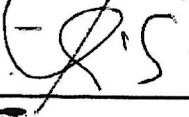
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