

## **Kingsbridge Gymnastics Club**

### **Trustees Report**

18/03/2022

Present; M Edmonds, A Masters,( C Povey by correspondence)

The Trustees met to discuss and examine the activities and governance of Kingsbridge Gymnastics Club.

In challenging year unwinding from The Covid crisis The Club has continued to thrive. The Trustees are grateful to The Committee and coaches for their hard work and dedication.

The Club has had sound leadership and continues to be conducted in accordance with the charitable object. Finances are also sound but Trustees would like to see more active fundraising from the bottom up. Squad sponsor and competition fundraising will reduce the burden on the recreational income and should be a priority.

Club Championships will take place this year for the first time since 2016!, this is very welcome news. The Committee should remain mindful that Club Championships are an integral part of our constitution and every effort should be made to hold it each year. It is also a showcase for the Club and a good source of fundraising.

Trustees are aware a properly constituted Chair, Treasurer and Secretary are in post and will monitor progress offering assistance and advice as and when needed.

Building projects are planned to include a new accessible entrance for those with mobility challenges, changing rooms, opening up and making safe the balcony / mezzanine area.

The Trustees congratulate all those involved with keeping the club operational in accordance with professional standards. The volunteers, administrators,

fundraisers and building work devotees should not be overlooked. We are here to support the young people in our community or those with additional needs and the enthusiasm of the coaches and members demonstrates this in volumes.

**KINGSBRIDGE GYMNASTICS CLUB**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**REGISTERED CHARITY NO: 1069625**

## KINGSBRIDGE GYMNASTICS CLUB

### Independent Examiners' Report to the Trustees of Kingsbridge Gymnastics Club

#### Respective responsibilities of the Trustees and Independent Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

#### Basis of opinion

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

In connection with our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the act: and to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Act.

have not been met: or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts is reached.

*Helen Solomon Ltd*

**Helen Solomon Ltd**

**Chartered Certified Accountants**

Unit 4G, South Hams Business Park

Churchstow

Kingsbridge

Devon

TQ7 3QH

18<sup>th</sup> October 2022

**KINGSBRIDGE GYMNASTICS CLUB**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021		2020	
	£	£	£	£
<b><u>RECEIPTS</u></b>				
Subscriptions and Summer Training		47,913		14,492
Insurance and Memberships		1,590		-
Kits, badges and Grades		768		111
Donations		449		140
Fundraising		751		-
Bank interest Received		2		22
Grants		22,620		8,563
		<hr/>		<hr/>
		74,093		23,328
<b><u>EXPENDITURE</u></b>				
Kit, Badges and Grades	1,779		-	
Rent	10,083		-	
Light and Heat	586		-	
Wages	24,579		7,365	
Office Administration Expenses	590		138	
Insurance	698		627	
Equipment replacements	9,552		12,454	
Building Repairs and Maintenance	4,257		-	
Staff Clothing	405		-	
Advertising and Promotions	885		-	
Subscriptions and BAGA	308		342	
Competitions	-		202	
Legal fees	100		640	
Accountancy	90		60	
Sundry Expenditure	108		54	
Depreciation	2,377		-	
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		56,397		21,882
		<hr/>		<hr/>
<b>Net Surplus Expenditure Over Income</b>	<b>£</b>	<b>17,696</b>	<b>£</b>	<b>1,446</b>
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# KINGSBRIDGE GYMNASTICS CLUB

## BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021		2020	
	£	£	£	£
<b>FIXED ASSETS</b>				
Gym Equipment	8,146		-	
Office Equipment	1,113		-	
	<u>9,259</u>		<u>-</u>	
<b>CURRENT ASSETS</b>				
Current Account	16,784		9,166	
Deposit Account	24,594		24,591	
	<u>41,378</u>		<u>33,757</u>	
<b>CREDITORS: Amounts due within one year</b>	<u>264</u>		<u>1,080</u>	
<b>NET CURRENT ASSETS</b>		<u>50,373</u>		<u>32,677</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>£ 50,373</b></u>		<u><b>£ 32,677</b></u>
<b>RESERVES</b>				
Accumulated Funds Brought Forward		32,677		31,231
Plus Surplus for the year		17,696		1,446
Unrestricted Funds		<u><b>£ 50,373</b></u>		<u><b>£ 32,677</b></u>

### Transactions with trustees and related parties

During the year the charity made payments to A Masters a trustee of £1,412 for coaching work done. Wages for gymnastic coaching also included payments to family members of trustees. All payments of this type were at no more than normal commercial rates of pay.

**Approval**

There accounts were approved by the trustees on:

18<sup>th</sup> October 2022.

Signed on behalf of the trustees:



Name:

Dena Stafford

Signed on behalf of the trustees:

M. Edmonds

Name:

Martina Edmonds