

Kensington Symphony Orchestra Annual Review 2021-22

The Autumn Term of 2021 commenced under the shadow of the recent epidemic, the lockdown effects of which had only just been lifted. The decision was made to try to run the orchestra in the same way as before rather than adopting a wholly different model. However, the usual concert run of six productions was reduced to five, and a long 'repertoire day' was inserted where a concert is usually staged, in Spring.

Happily, most of the orchestra players decided to return, so participant numbers returned immediately to normal. As regards those who decided not to return, these were speedily replaced. The orchestra would like to record its thanks and appreciation for those players who, whilst serving in the past, decided not to return after the pandemic.

The concern about potentially lightweight audiences proved unfounded. In particular, the winter audience for the Queen Elizabeth Hall was large and contained a gratifying proportion of younger people. From this it seemed safe to conclude that the potential chilling effect of fear of illness would be unlikely to apply to our audiences, which optimism was supported by subsequent events.

This allowed the charity to continue with the same financial model as before, and the finances for the year proved robust.

The charity receives operating funds from contributions paid by participants, ticket money, donations from well-wishers, and occasional assistance from foundations. Of these, the first two categories provide the majority. It was therefore particularly relevant that participants and audience members would feel that they could afford to continue their financial support following the impacts of the epidemic, which they proved able to do. The orchestra thanks these, and the other categories of funder, for the resilient approach to allowing the charity to continue its operations through a strong financial performance.

The repertoire choices remained ambitious, albeit somewhat less esoteric than in the recent past. The strong recovery from the national crisis has allowed a full resumption of ambitious programming for the following year as a consequence. This has allowed the orchestra to programme the traditional six concerts for the following year, including an ambitious concert production of a major British opera, which will be commented on further in the next Annual Report

Graham P Elliott
Secretary

KSO actuals Sept 2021 - Aug 2022

	2021/22	2021/22	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16
	ACTUALS	BUDGET	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
Concert costs								
Venue hire incl. commission	21.16	22.70		16.7	30.9	21.3	27.8	18.6
Rehearsal hall hire	12.56	12.82	6.0	7.0	10.4	10.0	10.6	10.1
Music & instrument hire	10.47	9.12	0.8	9.1	7.3	9.8	11.6	11.0
Conductors	9.83	9.23	1.5	9.0	10.0	10.6	10.8	9.7
Soloists and other musicians	12.20	14.44	1.2	7.8	11.2	12.2	12.5	8.6
Other	1.07	2.97	0.2	1.4	2.3	1.9	3.3	1.7
Total concert costs	67.28	71.3	9.6	51.0	72.0	65.9	76.7	59.7
Concert income								
Ticket & programme sales	31.74	26.12	0.2	17.5	28.6	25.2	44.8	20.5
Subs & reclaimed tax	34.23	29.43	9.1	23.4	27.4	27.4	27.0	26.7
Sponsorship	0.46	0.60		2.0	3.4	3.5	2.9	5.3
OTR	13.69	13.50		6.3	9.9			
Total concert income	80.1	69.6	9.2	49.2	69.3	56.1	74.7	52.5
Profit/loss on concerts	12.8	-1.6	-0.3	-1.9	-2.8	-9.8	-2.0	-7.2
Profits from other activities	1.87	5.2	6.1	5.3	5.1	4.8	6.4	6.4
Additional expenditure	-2.7	-2.8	-4.5	-2.6				
Profit/loss total	12.1	3.6	1.3	0.8	2.3	-5.0	4.3	-0.7

Profits TOTAL 84.94
 Loss TOTAL -69.93
 15.01

KSO Accounts Sept 2021 - Aug 2022

Year start		
Represented by:		
KSO current account	£	7,550.59
KSO Productions Ltd account	£	9,758.29
Prepayments/debtors	£	3,858.51
Creditors	£	(1,197.00)
KSO savings account	£	11,740.65
Of which CHT/Outreach fund	£	9,212.05
Of which savings	£	2,528.60
Total	£	31,711.04

Movements		
Profit/loss on year	£	12,061.11
Interest on savings	£	8.00
Total	£	12,069.11

Year end		
Represented by:		
KSO current account	£	7,948.14
KSO Productions Ltd account	£	3,500.93
Prepayments/debtors	£	29,917.78
Creditors	£	(9,549.47)
KSO savings account	£	10,323.39
Of which CHT/Outreach fund	£	12,064.05
Of which savings	£	2,535.59
Loan from savings	£	(5,000.00)
Compensation for Mahler3 music hire	£	585.08
Compensation 21/22 prepayments	£	1,879.30
ET moneys move correction		-825
Total	£	43,780.15

Endowment Trust		
Year start	£	8,671.58
Interest	£	5.73
Donations	£	90.00
Expenditure	£	(105.00)
ET year end	£	8,662.31

Value			Concert Actual																		
redit/Det	Category	Description	01 October		02 November		03 January		05 May		06 July		04 Rep Day Feb		04b Rep Day April		Grand Total	Total			
			Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual		Budget	Actual		
Debit	Concert venue	Concert Hall Hire	£ (3,500.00)	£ (2,580.00)	£ (3,500.00)	£ (2,580.00)	£ (5,160.00)	£ (5,167.81)	£ (3,600.00)	£ (4,472.40)	£ (4,980.00)	£ (5,397.91)					£ (40,938.12)	£ 20,740.00	£ 20,198.12		
		Ticket commission	£ (500.00)	£ (344.16)	£ (500.00)	£ (306.43)	£ (80.00)	£ (294.13)	£ (500.00)		£ (376.00)	£ (21.17)					£ (2,921.89)	£ 1,956.00	£ 965.89		
	Friends	Friends Catering								£ (107.76)							£ (107.76)	£ -	£ 107.76		
		Rehearsal costs	Rehearsal Hall Hire	£ (1,800.00)	£ (1,882.50)	£ (1,800.00)	£ (1,972.50)	£ (2,170.00)	£ (1,845.00)	£ (2,790.00)	£ (3,150.00)	£ (1,440.00)	£ (810.00)	£ (1,260.00)	£ (1,250.00)	£ (1,560.00)	£ (25,380.00)	£ 12,820.00	£ 12,560.00		
	Instrument hire	Other instrument hire from hall	£ (230.00)	£ (210.00)	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ (440.00)	£ 230.00	£ 210.00		
		Percussion hire	£ (1,250.00)	£ (1,030.00)	£ (270.00)	£ (260.00)	£ (970.00)	£ (960.00)	£ (860.00)	£ (825.00)	£ (560.00)	£ (865.00)	£ (250.00)	£ (325.00)	£ (250.00)	£ (220.00)	£ (8,895.00)	£ 4,410.00	£ 4,485.00		
	Music Hire/purchase	Music Hire/purchase	£ (766.25)	£ (836.05)	£ (582.75)	£ (212.00)	£ (588.88)	£ (584.25)	£ (963.80)	£ (1,327.75)	£ -	£ (813.17)	£ (265.00)	£ (265.00)	£ (265.00)	£ (100.00)	£ (7,569.90)	£ 3,431.68	£ 4,138.22		
		Performing rights	£ (150.00)	£ (97.88)	£ (150.00)	£ -	£ (150.00)	£ (667.57)	£ (150.00)	£ (189.38)	£ (150.00)	£ (189.22)					£ (1,894.06)	£ 750.00	£ 1,144.06		
		Postage	£ (60.00)	£ (59.29)	£ (60.00)	£ (14.82)	£ (60.00)	£ (55.40)	£ (60.00)	£ (257.63)	£ (60.00)	£ (38.50)		£ (50.09)		£ (12.40)	£ (788.13)	£ 300.00	£ 488.13		
	Music Director fee	Conductor	£ (1,775.00)	£ (1,775.00)	£ (1,775.00)	£ (1,775.00)	£ (1,775.00)	£ (1,775.00)	£ (1,775.00)	£ (2,375.00)	£ (1,775.00)	£ (1,775.00)	£ -		£ (350.00)	£ (350.00)	£ (19,050.00)	£ 9,225.00	£ 9,825.00		
		Sectional conductor	Brass Sectional Coach	£ (100.00)	£ (100.00)	£ (100.00)	£ -	£ -	£ -	£ (100.00)	£ (100.00)	£ (100.00)					£ (400.00)	£ 400.00	£ -		
	Wind Sectional Coach		£ (125.00)	£ (125.00)	£ (125.00)	£ (125.00)	£ -	£ -	£ (125.00)	£ (125.00)	£ (125.00)						£ (875.00)	£ 500.00	£ 375.00		
	Debit		Chorus							£ (600.00)	£ (1,193.46)						£ (1,793.46)	£ 600.00	£ 1,193.46		
			Harp player	£ (250.00)	£ (205.00)	£ -	£ -	£ (280.00)	£ (235.00)	£ (440.00)	£ (410.00)	£ -	£ (235.00)	£ (157.00)	£ (157.00)			£ (2,369.00)	£ 1,127.00	£ 1,242.00	
		Musician fees	Leader	£ (705.00)	£ (633.00)	£ (705.00)	£ (633.00)	£ (705.00)	£ (705.00)	£ (705.00)	£ (705.00)	£ (705.00)	£ (638.00)	£ (295.00)	£ (160.00)	£ (295.00)	£ (160.00)	£ (7,749.00)	£ 4,115.00	£ 3,634.00	
			Pianist	£ (141.00)	£ (140.80)	£ -	£ -	£ (174.00)	£ (174.00)	£ (308.00)	£ (188.00)	£ -						£ (1,125.80)	£ 623.00	£ 502.80	
			Prin. cellist	£ (605.00)	£ (579.00)	£ (605.00)	£ (579.00)	£ (605.00)	£ (579.00)	£ (605.00)	£ (579.00)	£ -				£ -		£ (4,736.00)	£ 2,420.00	£ 2,316.00	
			Soloist	£ -	£ -	£ -	£ -	£ (1,250.00)	£ (800.00)	£ (600.00)	£ (600.00)	£ (850.00)	£ (850.00)					£ (4,950.00)	£ 2,700.00	£ 2,250.00	
			Bass player	£ (300.00)	£ (415.00)	£ (400.00)	£ (394.80)	£ (400.00)	£ (250.00)	£ (400.00)	£ (400.00)	£ (400.00)		£ (130.00)		£ (130.00)		£ (3,219.80)	£ 2,160.00	£ 1,059.80	
			Leaflets	£ (30.00)		£ (30.00)		£ (300.00)		£ (300.00)		£ (30.00)						£ (690.00)	£ 690.00	£ -	
		Marketing	Programme commission						£ (175.00)									£ (175.00)	£ 175.00	£ -	
			Programme printing	£ (150.00)	£ (97.03)	£ (150.00)	£ (88.53)	£ (420.00)	£ (134.61)	£ (350.00)	£ (152.77)	£ (150.00)	£ (109.54)					£ (1,802.48)	£ 1,220.00	£ 582.48	
		Misc	Misc - flowers	£ -		£ -		£ (50.00)		£ (60.00)		£ (50.00)						£ (160.00)	£ 160.00	£ -	
			Misc - general	£ (95.00)		£ (95.00)		£ (95.00)		£ (95.00)		£ (95.00)		£ (20.00)		£ (20.00)		£ (515.00)	£ 515.00	£ -	
			Misc - RK copying etc	£ -		£ -		£ -		£ -		£ -						£ -	£ -	£ -	
		Sponsorship	Sponsorship	£ -		£ -		£ -		£ -		£ -						£ -	£ -	£ -	
		Debit Total			£ (12,532.25)	£ (11,009.71)	£ (10,847.75)	£ (8,941.08)	£ (15,407.88)	£ (14,226.77)	£ (15,386.80)	£ (16,658.15)	£ (11,846.00)	£ (11,742.51)	£ (2,377.00)	£ (2,207.09)	£ (2,870.00)	£ (2,492.40)	£ (138,545.40)	£ 71,267.68	£ 67,277.72
	Credit	Friends	Friends subs		£ 1,679.00		£ 1,679.00		£ 1,679.00		£ 1,679.00		£ 1,679.00					£ 8,395.00	£ -	£ 8,395.00	
Friends tickets				£ 583.00		£ 379.00		£ 1,815.00		£ 330.00		£ 848.00					£ 3,955.00	£ -	£ 3,955.00		
Tickets		Tickets	£ 3,075.00	£ 2,288.00	£ 3,075.00	£ 1,529.40	£ 9,000.00	£ 13,038.60	£ 5,830.00	£ 4,086.50	£ 4,240.00	£ 3,942.00					£ 50,104.50	£ 25,220.00	£ 24,884.50		
		Outreach donation						£ 1,413.00		£ 735.00							£ 2,148.00	£ -	£ 2,148.00		
Subs		Subs - Allocation		£ 2,188.40		£ 2,188.40		£ 2,188.40		£ 2,188.40		£ 2,188.40					£ 10,942.01	£ -	£ 10,942.01		
		Subs-concert	£ 4,040.00	£ 1,922.00	£ 4,040.00	£ 1,610.00	£ 4,040.00	£ 1,960.00	£ 4,040.00	£ 1,245.00	£ 4,040.00	£ 580.00					£ 27,517.00	£ 20,200.00	£ 7,317.00		
		Subs - Repertoire Day											£ 2,000.00	£ 1,548.00	£ 2,000.00	£ 805.00	£ 6,353.00	£ 4,000.00	£ 2,353.00		
Programme sales		Programmes	£ 100.00	£ 94.00	£ 100.00	£ 80.20	£ 300.00	£ 378.00	£ 300.00	£ 78.00	£ 100.00	£ 125.83					£ 1,656.03	£ 900.00	£ 756.03		
Gift Aid tax refund		Gift aid tax	£ 880.00	£ 880.00	£ 880.00	£ 880.00	£ 880.00	£ 880.00	£ 880.00	£ 880.00	£ 880.00	£ 880.00	£ 500.00	£ 500.00	£ 325.00	£ 325.00	£ 10,450.00	£ 5,225.00	£ 5,225.00		
Rehearsal costs		Rehearsal Hall Hire										£ 37.50					£ 37.50	£ -	£ 37.50		
Music Hire/purchase		Music Hire/purchase								£ 345.38	£ -						£ 345.38	£ -	£ 345.38		
Musician fees		Bass player				£ 72.40											£ 72.40	£ -	£ 72.40		
OTR		OTR	£ 1,500.00	£ 1,521.44	£ 3,000.00	£ 3,042.89	£ 3,000.00	£ 3,042.89	£ 3,000.00	£ 3,042.89	£ 3,000.00	£ 3,042.89					£ 27,193.00	£ 13,500.00	£ 13,693.00		
Sponsorship		Soloist							£ 600.00								£ 600.00	£ 600.00	£ -		
Credit Total			£ 9,595.00	£ 11,155.85	£ 11,095.00	£ 11,461.29	£ 17,220.00	£ 26,394.89	£ 14,650.00	£ 14,610.17	£ 12,260.00	£ 13,323.62	£ 2,500.00	£ 2,048.00	£ 2,325.00	£ 1,130.00	£ 149,768.82	£ 69,645.00	£ 80,123.82		
Grand Total			£ (2,937.25)	£ 146.13	£ 247.25	£ 2,520.21	£ 1,812.12	£ 12,168.12	£ (736.80)	£ (2,047.98)	£ 414.00	£ 1,581.12	£ 123.00	£ (159.09)	£ (545.00)	£ (1,362.40)	£ 11,223.43	£ 1,622.68	£ 12,846.11		

Additional expenditure

Sum of Amount Category	Description	Credit/Debit	Concert Other
Expenditure	Making music subs	Debit	£ (502.00)
	Bank fee	Debit	£ (188.00)
	Misc -	Debit	£ (13.00)
Expenditure Total			£ (703.00)
Music Hire/purchase	Postage	Debit	£ (12.82)
	Music Hire/purchase	Debit	£ (50.00)
Music Hire/purchase Total			£ (62.82)
Musician fees	Musician fees	Debit	£ (105.00)
Musician fees Total			£ (105.00)
Music Director fee	Conductor	Debit	£ (587.89)
Music Director fee Total			£ (587.89)
Marketing	Marketing - website	Debit	£ (1,197.00)
Marketing Total			£ (1,197.00)
Grand Total			£ (2,655.71)

Profits from other activities

Sum of Amount Category	Description	Credit/Debit	Concert Other
Friends	Donation	Credit	£ 920.00
Friends Total			£ 920.00
Amazon	Income	Credit	£ 128.86
Amazon Total			£ 128.86
Income	Income	Credit	£ 108.00
Income Total			£ 108.00
Donation	Donation	Credit	£ 195.00
	Tea and coffee	Credit	£ 329.00
Donation Total			£ 524.00
Giving Machine	Donation	Credit	£ 84.85
Giving Machine Total			£ 84.85
Pimlico gig	Outreach donation	Credit	£ 105.00
Pimlico gig Total			£ 105.00
Grand Total			£ 1,870.71

Independent examiner's report to the trustees of Kensington Symphony Orchestra

I report to the trustees on my examination of the accounts of the Kensington Symphony Orchestra (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

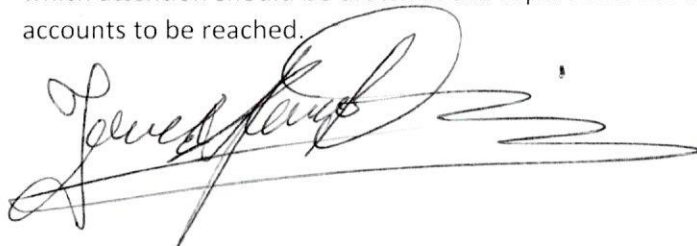
Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Jane Elizabeth Spencer-Davis', with a long horizontal flourish extending to the right.

Jane Elizabeth Spencer-Davis BA FCCA CTA

4-6 Peterborough Road

Harrow HA1 2BQ

26 June 2023