EMMAUS SOUTH LAMBETH COMMUNITY

England & Wales · Charity number 1069610

Details

Other names	EMMAUS SOUTH LAMBETH COMMUNITY, EMMAUS SOUTH LAMBETH COMMUNITY LIMITED, EMMAUS SOUTHBANK COMMUNITY, EMMAUS SOUTH LAMBETH
Status	Registered
Legal form	Charitable company
Company number	03458828
Registered	1998-05-19
Register	View on the Charity Commission register

Contact

Address	9 Knight's Hill West Norwood London SE27 0HY
Phone	0300 123 2001
Email	contact@emmausslc.co.uk
Website	www.emmaus.org.uk/slc

Activities

Objects: Objects The Charity’s objects (the Objects) are specifically restricted to the alleviation and relief of poverty, hardship and distress arising therefrom, in conformance with the principles of the Emmaus Movement as published from time to time by Emmaus UK, to those in need without distinction by: 4.1 the provision of accommodation, or assistance in such provision, for homeless people in the London and south east areas and such other places as may seem appropriate from time to time (the beneficiaries). 4.2 the support and rehabilitation of the beneficiaries as appropriate and the provision of education, training (including, without limitation, employment training) and work opportunities and satisfaction for the beneficiaries with the purpose of developing their skills to enable them to gain employment in the future and thereby develop a sense of self worth and dignity through having a self-supporting life. 4.3 the support of the work of other Emmaus Communities and Emmaus Groups or other agencies in the relief of poverty and homelessness whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Movement projects worldwide. 4.4 the fulfilling of such other purposes as may from time to time be recognised by English Law as being charitable and which the Charity shall from time to time determine.

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Activities: Emmaus South Lambeth Community operates three Emmaus residential Communities in Norwood, South London. Emmaus Communities offer homeless people a home, work and the chance to rebuild their lives in a supportive environment. Work is provided in the Community shops and warehouse which sell donated goods.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** GREATER LONDON
- Surrey
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,840,295	£2,026,267	£3,072,488	44
2024-06-30	£1,872,289	£2,023,353	£3,258,460	45
2023-06-30	£1,919,193	£2,047,169	£3,409,524	49
2022-06-30	£1,841,305	£1,883,265	£3,537,500	50
2021-06-30	£1,805,302	£1,648,973	£3,579,460	48

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Trustees

Name	Role	Appointed
Alvin Jackson		2023-05-18
Charlotte Frampton		2026-01-29
Dr Jonathan Williams		2026-01-29
Emily Pallas		2024-07-25
John Bozza		2023-05-18
Michael Hofman		2024-03-21
Paul Newman		2024-03-21
Veronica Bright		2026-01-29

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EMMAUS SOUTH LAMBETH COMMUNITY

England & Wales - Charity number 1069610

Accounts

EMMAUS SOUTH LAMBETH COMMUNITY

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

Company Number: 03458828

Charity Number: 1069610

EMMAUS SOUTH LAMBETH COMMUNITY
(A company limited by guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

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EMMAUS SOUTH LAMBETH COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and directors	Jessica Worner – Resigned January 25 Ravi Rai – Resigned November 24 Simon Grainge – Resigned September 24 Zoe Alexander – Appointed November 22 Amy Boland – Resigned January 26 John Bozza – Vice Chair from January 25 Alvin Jackson – Chair from January 25 Michael Hofman – Appointed March 24 Paul Newman – Appointed March 24 Emily Pallas – Appointed July 24 Dr Jonathan Williams – Appointed January 26 Veronica Bright – Appointed January 26 Charlotte Frampton - Appointed January 26
Chief Executive Officer/ Company Secretary	James Hayes
Registered Office	Bobby Vincent House 9 Knight's Hill West Norwood London SE27 0HY
Charity registration number	1069610
Company registration number	03458828
Auditor	Affinia (Orpington). Lynwood House Crofton Road Orpington Kent BR6 8QE
Bankers	Barclays Bank UK PLC 1 Churchill Place London E14 5HP CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ The Charity Bank Limited Fosse House 82 High Street Tonbridge TN9 1BE

EMMAUS SOUTH LAMBETH COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 30 JUNE 2025

The Trustees, who also act as Non-Executive directors of Emmaus South Lambeth Community ("the Charity") for the purposes of company law, present their annual report for the year ended 30 June 2025 together with the financial statements for that year.

The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102).

The Charity was incorporated as a company limited by guarantee (number 03458828) and not having a share capital on 31 October 1997 and registered as a charity (number 1069610) on 19 May 1998.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company was constituted under a Memorandum, which established the objects and powers of the charitable company and is governed by its Articles of Association.

Induction and training of new Trustees

The Trustees are selected for their experience and skills relevant to the tasks required of the Board at each stage.

Each new Trustee is interviewed and inducted into the Charity and its objectives and mission. From time to time, appraisals are undertaken of Trustees' skills and experience.

The training facilities for Trustees offered by Emmaus UK are available to our Trustees.

Organisational structure

Board of Directors

The Board of Directors is responsible for the overall governance of the company and charity.

The management of the Charity is the responsibility of the Non-Executive Directors who act as Trustees for purposes of Charity Law and are elected and co-opted under the terms of the Articles of Association.

The Board of Trustees ("the Board") meets every two months to effect the strategic management of the Charity's affairs with reports from the Board Committees ("Subcommittees").

The Subcommittees are composed of Trustees appointed by the Board, staff of Emmaus South Lambeth Community and volunteers approved by the respective Subcommittee. They normally meet prior to each Board meeting, taking an active role in their respective areas of competence and report back to the Board on matters within their remit.

Finance & Audit Committee
This Subcommittee is tasked with the following responsibilities:

- Reviewing the monthly Management Accounts;

- Reviewing the Annual Report and Financial Statements prior to approval by the Board;

- Assisting in the preparation of the Annual Budget and presenting it to the Board for approval;

- Reviewing internal financial controls and procedures;

- Ensuring compliance in legal and statutory matters in relation to Emmaus South Lambeth Community; and

- Providing ad-hoc financial reports as requested by the Board.

Business Development and Communications Committee
This Subcommittee is tasked with the following responsibilities:

- Ensuring and overseeing the development and implementation of policies and activities affecting the business/commercial development and all communications concerning Emmaus South Lambeth Community;

- Ensuring the development and implementation of sound business development strategies that will ensure Emmaus South Lambeth Community has a sound financial basis on which to further develop its work; and

- Acting as a forum for Trustees, Emmaus South Lambeth Community's staff, volunteers and Companions, empowering Companions to develop elements of ownership and a stake in the future of the Emmaus South Lambeth Community.

Human Resources and Companion Welfare Committee
This Subcommittee is tasked with the following responsibilities:

- Staffing and welfare guidance to the Charity with regard to staff, volunteers and Companions;

- Oversee and monitor safeguarding policies and procedures

- HR policies and processes, appraisals and training; and

- Health and Safety matters.

Senior Leadership Team
The Senior Leadership Team consists of a Chief Executive, Head of Finance and Communities, Head of Business and Partnership Manager.

Related Parties
Emmaus South Lambeth Community is an independent charity, which belongs to the international Emmaus movement, and is a member of the Emmaus Federation in the UK. Emmaus South Lambeth Community is known locally as Emmaus SLC.

Risk Management
The Trustees have carried out an assessment of the risks facing the Charity and have a Risk Register which is reviewed annually. They have established procedures for minimising the risks associated with running the Community and risks associated with the business side of the Community's activities to reflect the development of the Charity business and activities, and also to reflect the changing nature of the economic climate.

OBJECTS AND ACTIVITIES

Objects and Aims
According to the Memorandum of Association, the Objects of the Charity are:

1. the alleviation and relief of poverty, hardship and distress arising therefrom to those in need without distinction and in furtherance of those objects but not otherwise;

2. the provision of accommodation, or assistance in such provision, for the poor and homeless in the Southbank area of London and such other places as may seem appropriate from time to time;

3. the provision of education, training and employment training for such persons with the purpose of developing skills to enable them to gain employment;

4. the support of the work of other Emmaus Communities or other agencies in the relief of poverty and homelessness whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Communities worldwide;

5. to educate the public in the needs of poor and marginalised people through whatever means of publicity or education the Charity deems fit, including electronically through our media channels; and

6. to recruit and train workers to support the furtherance of the Objects.

Significant Activities

Emmaus South Lambeth Community aims to alleviate the distress and hardship of those who have experienced the ravages and trauma of homelessness and other forms of social exclusion in South London.

The Charity strives to achieve this through operating a successful Emmaus Community, which provides not only a warm welcome and a safe home to those in need, but also work, and through work, the chance to regain self-respect and hope.

Emmaus South Lambeth Community enjoys long-standing links with many organisations in London and the surrounding areas through whom our offer of welcome, help and opportunity can be extended to all who need it and are willing to subscribe to the Emmaus Principles.

All Emmaus communities are non-religious and open to all who can accept the simple practical conditions of membership without regard to gender, race, creed, or sexual orientation.

The main business for this, and indeed all Emmaus UK Communities, is collecting, recycling and then selling donated goods including furniture, bric-a-brac and some white goods. From spring 2013 to December 2023 the supply of furniture and electrical goods to the London Borough of Lambeth for residents who would previously have been eligible for Crisis Loans and Community Care Grants was a significant part of the business. This 'Emergency Support Scheme' work was mainly carried out by the beneficiaries of the Charity and fits with the core aim of the alleviation and relief of poverty and hardship and distress.

Every Emmaus Community operates a social enterprise in which members of the Community have the opportunity to contribute to their mutual well-being and support, striving to generate surpluses to benefit others.

The Charity's strategies for achieving these Objects are:

- To provide a twenty-seven-bedroom Community house in Lambeth that is welcoming, friendly and secure;

- To provide a ten-bedroom Community in Croydon, SE25 and an 8 bedroom Community in Croydon SE19 for people to live safely and securely. These properties are available to help formerly homeless people move forward with their lives.

- To provide a three bedroom 'move on' flat for those who enter the world of external work and/or a more independent lifestyle.

- To provide training and operate sales outlets to carry on a successful social enterprise;

- To provide support, hope and encouragement to those who live in our Community to address past and present problems and, if they wish, to equip them for independent living within a timescale determined by the needs and wishes of each individual; To provide a welcoming, comfortable and affordable home for those moving on to a more independent lifestyle within our Community accommodation.

- To create and maintain appropriate management.

The following factors are relevant to the achievement of the Charity's objectives:

- Adherence to the 5 Year strategic plan which was updated in 2022 with a focus on sustainability, growth, and awareness. This is reviewed periodically.

- Development of the Charity's business activity so that trading becomes the major source of income of the Charity.

Grant-making and Solidarity

In 2014 members of the Community organised a Solidarity Committee and have since undertaken a number of fundraising events for other charities. All staff and companions are granted two days off work each year to volunteer with other charities.

Staff, companions and friends of Emmaus South Lambeth Community volunteered their time to support Crisis at Christmas in a hotel in Westminster. When the hotel closed on 6th January 2025, three Crisis at Christmas guests were supported by us with their move on plans.

In September 2024 companions, staff and trustees of Emmaus South Lambeth Community participated in a series of fundraising sporting activities to raise funds for Emmaus International and local organisation South Norwood Community Kitchen.

Volunteers

The Charity has over the year had the help of about forty part-time volunteers, some of whom are former companions. Our volunteers assist in the shops, kitchen, warehouse, and vans, working alongside our companions.

Charitable Activity Beginnings

A site suitable for an Emmaus Community was identified and purchased by the Charity in 2001. This included space for accommodation, a warehouse and two shops and a major fundraising effort was undertaken to cover the cost of the accommodation block and warehouse.

Shops and Warehouse

The Charity opened its first shop selling donated goods in November 2004. In April 2006 a second shop, adjacent to the first one, was opened to allow the Charity to expand the range of goods offered. In November 2009 the Charity moved its furniture sales and workshop into its own building in Beadman Street, after a successful short lease in a local warehouse.

In April 2012 the Charity leased another shop at 88 Knights Hill for selling furniture and other household items. In July 2024 the Charity took on the lease of the neighbouring property at 86 Knights Hill and combined these two units to become one shop.

In spring 2013 the Charity agreed a lease with the London Borough of Lambeth on a unit in Brixton which would be used to supply furniture and electrical goods to the local authority for residents who would previously have been eligible for Crisis Loans and Community Care Grants. This 'Emergency Support Scheme' commenced in April 2013 and fits with the core aim of the alleviation and relief of poverty and hardship and distress. The work involved in the Emergency Support Scheme is mainly carried out by the beneficiaries of the Charity. This agreement with LB Lambeth ended on 31st December 2023 and our unit in Brixton was vacated in spring 2024.

In October 2016 the Charity took on a 66-year lease on a large retail property in Stafford Road, Wallington. This unit had previously been trading as Wallington Missionary Mart & Auctions before being transferred to Emmaus UK in 2014. In November 2017, the freehold was purchased from London Borough of Sutton for £25,000.

In March 2017, the Charity took on a lease for an antique shop in High Street, Carshalton and then in July 2017, a 5-year lease on a furniture shop in Caterham. This lease was extended for a further 10 years. In October 2018 a 10-year lease was taken on a high street shop on Brighton Road, Purley. In March 2023 the lease expired on the Carshalton shop and was not renewed due to a proposed increase in rent which made the shop unviable financially. In February 2024 an 8-year lease on a shop at 275 Lower Addiscombe Road, Croydon was taken.

Accommodation

In 2006 agreement was reached with Ujima Housing Association (Ujima) whereby Emmaus South Lambeth Community granted Ujima a 999-year lease over part of its site in West Norwood, enabling Ujima to access £1.67 million of funding from the Housing Corporation to fund the construction of the accommodation block.

Construction work was completed in early October 2007 and the first Companion moved into the Community later that month. In January 2008 Ujima was taken over by London and Quadrant Housing Association.

The West Norwood Community consistently operates at its capacity of twenty-seven people accommodated and three additional residents in the self-contained move on flat.

In May 2014 the Charity entered into a three-year agreement with West London Mission (WLM) to develop and manage a satellite residential Community in WLM premises in Kennington. The project ran, as planned, until May 2017 and was considered a success.

In January 2018 a bid was accepted for the freehold purchase of a 7-bed House of Multiple Occupancy (HMO) in the London Borough of Croydon, owned by Croydon Churches Housing Association, who have supported our Companions throughout the year in accessing independent accommodation. This has since been reconfigured to be an 8-bed home.

This purchase was completed in August 2018 and the capital cost of £700,000 was very generously funded by The Leslie Aldridge Trust, to whom we are extremely grateful.

In October 2019 a freehold purchase was completed for another 7 bed HMO in Croydon, from Croydon Churches Housing Association. This has since been re-configured to be a 10-bed home. We are very grateful to The Leslie Aldridge Trust and Emmaus UK for funding the capital cost of £693,000.

Through 2022 work took place to redevelop the Beadman Street site to include an office complex on a mezzanine floor, and moving of the existing offices in Bobby Vincent House to create a three bedroom 'move on flat' for companions entering paid, external work. The offices in Bobby Vincent House were in an existing two bed flat, so needed minimal reconfiguring in Bobby Vincent House. We are grateful to both Emmaus UK and the Leslie Aldridge Trust for helping to fund this work.

Workshop/Warehouse

In March 2007 the Charity was successful in being awarded £250,000 from the Department of Communities and Local Government, which, together with other pledged funds and donations already received enabled the Charity to commence construction of a workshop/warehouse on a site purchased by the Charity at the rear of the Accommodation Block in West Norwood.

The Charity modified its original plans for the warehouse for which planning permission had been granted as the cost of that warehouse design proved to be prohibitive and the Charity obtained revised planning permission for a smaller warehouse. The construction commenced in spring 2009 and was completed in November 2009.

Social Impact

The year 2024-25 saw a total of 18 new individuals join and we received 219 referrals for accommodation in the year. This is an increase of 86 on last year's 133 and reflects the increase in homelessness and cost of living more widely in society.

These referrals come from a wide range of sources, including homeless hostels and day centres, rough sleeper outreach teams, the prison service, and self-referrals.

Of the 11 Companions moving on from the Community 7 of these were planned, positive 'move ons', moving into a combination of independent accommodation in the private rented sector, social housing, age-appropriate accommodation, and other Emmaus Communities. We assisted companions in reconnecting to Bulgaria and Netherlands, as well as helping facilitate a move to Brighton. Unfortunately, two companions died while living with us. We were able to assist with funeral planning and giving appropriate send offs.

All Companions were given monthly support plan meetings and Personal Development Plans to assist them in achieving their aims and aspirations. Companions were supported with their physical and mental health by way of therapeutic counselling and CBT (cognitive behavioural therapy), dental and medical appointments. We have seen an increase in companions require assistance with their physical and mental health. Companions were also offered, and engaged with, a range of external services, including help with their alcohol intake, debt management issues, Home Office and probation appointments, as well as work experience placements, and courses including food hygiene, PAT testing, art, literacy, numeracy, ESOL (English for speakers of other languages), driving lessons, and computer training.

We have successfully assisted all our Companions to have bank accounts and make the transition to receiving their allowance monthly into the bank, rather than weekly in cash. This enables them to prepare for life outside of the Emmaus Community, whether that be in paid employment or in receipt of Universal Credit. Companions have also been supported to get identification such as Passports and Driving Licences. Companions, staff and Trustees have been supporting local rough sleepers through volunteering activities with food distribution organisations and Crisis at Christmas.

We have been pleased to employ the services of a Move-On Support Worker and a Progression Coach. The Move-On Support Worker assists Companions in their goal towards independent living and employment, including support with external training. The focus to engage Companions in social events remains high, however, with trips to the theatre, cinema, various football and rugby matches, and group events such as 10 pin bowling, barbeques and our annual summer Bank Holiday trip to Brighton taking place throughout the year, wherever possible.

We have had several companions join us who are looking to regularise their immigration status and they do not have recourse to public funds, e.g. Universal Credit and Housing Benefit. There has been lots of activity from our Community Managers working with various law centres and specialists in immigration advice to assist individuals in the lengthy and often complicated issues surrounding immigration and welfare benefits.

To widen our service to meet an increasing demand from homeless individuals and bring us up to date with changes in DWP (Department of Work and Pensions) guidelines, in January 2025 we started to offer residential places for homeless people whose primary support need is that of accommodation and who are not deemed to have other significant support needs. This is in addition to our 'companion' offer i.e. for those who require further support needs e.g. physical and mental health, alcohol and substance misuse, care leavers, etc. These new residential places are provided for a wide range of individuals facing homelessness, including those who are working, pensioners who are retired, those on Universal Credit and seeking paid employment. This extension to our service meets a need in the homeless sector to provide high-quality, low-cost accommodation to assist homeless people take the next steps out of homelessness.

FINANCIAL REVIEW

There was a deficit in the year of £185,972 (2024: £151,064).

The balance sheet shows that the charity had net funds of £3,072,488 (2024 £3,258,460) at the year end.

Reserves Policy

The Trustees maintain a conservative Reserves Policy to ensure that all short term and long term commitments can be met in the current economic environment. Reserves constitute funds arising from income which becomes available to the charity and is to be spent at the discretion of the Trustees in furtherance of the objects of the Charity and which is not yet spent, committed, restricted or designated. Reserves are held to finance all liabilities and future development of the charity.

The Trustees wish to maintain a sufficient level of liquid unrestricted reserves so that there are adequate funds to meet all current and known liabilities ideally for a range of between three and five months' revenue expenditures.

Emmaus South Lambeth Community is extremely grateful for all the generous donations given throughout the year.

Investment Policy and Objectives
The Charity's principal investment is in land and buildings in West Norwood, Croydon and Surrey.

The Trustees, having regards to the liquidity of the Charity keep its funds on deposit so that the funds are available when required and are satisfied with the return achieved on cash deposits.

FUTURE DEVELOPMENTS

Both business and residential opportunities will be carefully considered for the coming year. Sustainability and financial viability set against rising costs is paramount for the long-term prosperity of the organisation.

As financial self-sufficiency is maintained, the Trustees plan to use any surplus generated in future years in line with the charity's 5 year strategic plan which includes the development of new Emmaus Communities and for charitable purposes consistent with the aims and objectives of Emmaus South Lambeth Community.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Emmaus South Lambeth Community for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company and the incoming resources and application of the resources, including the net income or expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

a) select suitable accounting policies and apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgements and estimates that are reasonable and prudent;
d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 30 JUNE 2025 – continued

Disclosure of information to auditor
So far as the trustees are aware, there is no relevant audit information which has not been disclosed to the charity's auditors. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any matters which would be relevant for audit purposes, and to ensure that such information has been communicated to the charity's auditors.

Risk Management
The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems and procedures have been established to manage those risks.

Going Concern
As described in the accounting policies on page 24, the accounts have been prepared on a going concern basis which assumes that the charitable company can continue to operate.

Auditors
A resolution will be proposed at the next Annual General Meeting to re-appoint Affinia (Orpington) as the company's auditors.

Small Companies' Exemptions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board on 9th March 2026 and signed on its behalf by:

.....
Michael Hofman - Trustee

EMMAUS SOUTH LAMBETH COMMUNITY
INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF EMMAUS SOUTH LAMBETH COMMUNITY

Opinion
We have audited the financial statements of Emmaus South Lambeth Community (The 'Charitable Company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

Other information
The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY - Continued

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities as set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Capability of the audit in detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the sector as a whole, and through discussions with the trustees and other management (as required by auditing standards), we identified that the principal risks of non compliance with laws and regulations, related to the Companies Act, the Charities Act, and safeguarding.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY - Continued

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

- We obtained an understanding of how the charity company complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- We evaluated trustees and managements incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined the principal risks related to posting inappropriate journals to manipulate revenue or expenditure.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquires of management and those charged with governance and obtaining additional corroborative evidence as required.

- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are no responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Christopher Jones FCCA, Senior Statutory Auditor
For and on behalf of
Affinia (Orpington)
Chartered Accountants
Statutory Auditor

Lynwood House
Crofton Road
Orpington
Kent

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 30TH JUNE 2025

	Notes	Unrestricted funds £	Restricted funds £	30/06/2025 Total funds £	30/06/2024 Total funds £
INCOME FROM:					
Donations and legacies	2	39,373	52,023	91,396	77,313
Activities for Generating Funds	3	1,732,634	-	1,732,634	1,779,669
Investments – Bank Interest	4	16,265	-	16,265	15,307
Government Grants	5	-	-	-	-
Total incoming resources		**1,788,272**	**52,023**	**1,840,295**	**1,872,289**
EXPENDITURE ON:					
Charitable activities: -					
Community Development/Operations	6	365,631	43,931	409,562	412,154
Trading	6	1,587,024	-	1,587,024	1,567,468
Governance costs	7	29,681	-	29,681	43,731
Total Resources Expended		**1,982,336**	**43,931**	**2,026,267**	**2,023,353**
Net Incoming (Outgoing) Resources Before Transfers		(194,064)	8,092	(185,972)	(151,064)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**(194,064)**	**8,092**	**(185,972)**	**(151,064)**
Total funds brought forward		3,249,760	8,700	3,258,460	3,409,524
TOTAL FUNDS CARRIED FORWARD		**3,055,696**	**16,792**	**3,072,488**	**3,258,460**

The comparative figures for 2024 are analysed according to fund on the next page of these financial statements.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 30TH JUNE 2025

	Notes	Unrestricted funds	Restricted funds	30/06/2024 Total funds	30/06/2023 Total funds (see over)
		£	£	£	£
INCOME FROM:					
Donations and legacies	2	37,426	39,887	77,313	108,327
Activities for Generating Funds	3	1,779,669	-	1,779,669	1,803,555
Investments – Bank Interest	4	15,307	-	15,307	7,311
Government Grants	5	-	-	-	-
Total incoming resources		**1,832,402**	**39,887**	**1,872,289**	**1,919,193**
EXPENDITURE ON:					
Charitable activities: -					
Community Development/Operations	6	369,417	42,737	412,154	473,045
Trading	6	1,567,468	-	1,567,468	1,523,274
Governance costs	7	43,731	-	43,731	50,850
Total Resources Expended		**1,980,616**	**42,737**	**2,023,353**	**2,047,169**
Net Incoming (Outgoing) Resources Before Transfers		(148,214)	(2,850)	(151,064)	(127,976)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**(148,214)**	**(2,850)**	**(151,064)**	**(127,976)**
Total funds brought forward		3,397,974	11,550	3,409,524	3,537,500
TOTAL FUNDS CARRIED FORWARD		**3,249,760**	**8,700**	**3,258,460**	**3,409,524**

EMMAUS SOUTH LAMBETH COMMUNITY

BALANCE SHEET AS AT 30TH JUNE 2025

	Notes	30/06/2025 £	30/06/2024 £
FIXED ASSETS			
Tangible assets	11	2,477,990	2,593,596
CURRENT ASSETS			
Debtors	12	55,042	69,042
Cash at bank and in hand		652,870	698,962
Stock		2,483	4,547
		710,395	772,551
CREDITORS amounts falling due within one year	13	115,897	107,687
NET CURRENT ASSETS		594,498	664,864
TOTAL ASSETS LESS CURRENT LIABILITIES		3,072,488	3,258,460
FUNDS			
General unrestricted funds			
Unrestricted funds		3,065,426	3,249,760
Restricted funds		7,062	8,700
TOTAL FUNDS	14	3,072,488	3,258,460

The accounts are prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 9th March 2026

Michael Hofman - Trustee

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2025

	Notes	30/06/2025 £	30/06/2024 £
Cash Flows from operating activities			
Cash generated from operations	17	(42,029)	(34,426)
Net cash (outflow)/inflow from operating activities		**(42,029)**	**(34,426)**
Investing Activities			
Purchase of tangible assets		(26,895)	(54,559)
Proceeds from disposal of tangible fixed assets		6,567	13,000
Interest received		16,265	15,307
Net (decrease)/increase in cash and cash equivalents		(46,092)	(60,678)
Cash and cash equivalents at beginning of year		698,962	759,640
Cash and cash equivalents at end of year		**652,870**	**698,962**

EMMAUS SOUTH LAMBETH COMMUNITY

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30TH JUNE 2025

1. Basis of Preparation

Emaus South Lambeth Community is company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are set out on page 6.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least 12 months from the date of authorisation of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future, and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund Accounting

General Funds are unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

Gifts donated for resale are included as income when they are sold.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Accommodation receipts are recognised for the period in which they are receivable.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance Costs
Governance costs are those associated with compliance with constitutional and statutory requirements and are allocated, along with other support costs, to charitable expenditure.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property - 2% on cost

Long leasehold - 1 – 20% on cost and reducing balance

Fixtures and fittings - 20% and 33% on cost

Motor vehicles - 25% on cost

Office equipment - 33% on cost

Investments
Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate. Stock does not included donated assets for sale as it is impractical to measure reliably the fair value of these donated assets.

Debtors
Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Tax
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be reliability estimated.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimated of the amounts required to settle the obligations. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflect the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30TH JUNE 2025 - Continued

Financial instruments
The charity only has financial assets liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured out their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Operating leases
Rentals paid under operating leases or charged to the Statement of financial activities on a straight line basis over the lease term.

Pensions
Charity operates A defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Critical accounting estimates and areas of judgement
Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of Judgement:

Charity has recognised tangible fixed assets with the carrying value of £2,477,990 (see note 11). These assets are stated at their cost less provision for depreciation and impairment.

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives and the residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancements, future investments, economic utilisation and the physical condition of the assets.

EMMAUS SOUTH LAMBETH COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

		30/06/2025 £	30/06/2024 £
2.	**VOLUNTARY INCOME**		
	Donations and Gift Aid claims	91,396	77,313
3.	**INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**		
	Trading income	1,250,637	1,253,735
	Accommodation receipts	481,997	525,934
		1,732,634	1,779,669
4.	**INVESTMENT INCOME**		
	Interest receivable	16,265	15,307
5.	**GOVERNMENT GRANTS**		
	Job Retention Scheme	-	-
6.	**ANALYSIS OF RESOURCES EXPENDED**		
	Direct charitable costs		
	Staff costs	1,049,193	1,057,909
	Premises costs	366,662	314,016
	Companions costs	218,744	228,065
	Depreciation (see note below)	128,433	130,564
	Goods purchased for resale	43,931	98,805
	Other charitable expenditure including reallocations	189,623	150,263
		1,996,586	1,979,622
7.	**GOVERNANCE COSTS**		
	Accountancy fees	10,519	9,010
	Professional fees	11,663	28,221
	Auditor's remuneration	7,499	6,500
		29,681	43,731

	30/06/2025	30/06/2024
	£	£

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

Auditors' remuneration	7,499	6,500
Depreciation – owned assets	128,433	130,564
Loss/(gain) on disposal of fixed assets	7,501	(10,502)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' Expenses

There were no expenses reimbursed to the trustees during the year (2024 - £nil).

10. STAFF COSTS

Wages and salaries	960,317	982,365
Social security costs	88,876	75,544
	1,049,193	1,057,909

The number of employees during the year was as follows:

	44	45

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures, fittings and office equipment £	Motor vehicles £	Total £
COST					
At 1 July 2024	2,919,221	200,000	492,705	75,687	3,687,613
Additions	-	-	1,000	25,895	26,895
Disposals	-	-	-	(41,499)	(41,499)
At 30 June 2025	2,919,221	200,000	493,705	60,083	3,673,009
DEPRECIATION					
At 1 July 2024	664,048	45,688	345,863	38,418	1,094,017
Charge for year	55,718	2,000	56,812	13,903	128,433
Disposals	-	-	-	(27,431)	(27,431)
At 30 June 2025	719,766	47,688	402,675	24,890	1,195,019
NET BOOK VALUE					
At 30 June 2025	2,199,455	152,312	91,030	35,193	2,477,990
At 30 June 2024	2,255,173	154,312	146,842	37,269	2,593,596

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/06/2025 £	30/06/2024 £
Other debtors	55,043	69,042

	30/06/2025	30/06/2024
	£	£
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	30,469	29,131
Taxation and social security	21,844	17,223
Other creditors	63,584	61,333
	115,897	107,687

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Fixed assets	2,477,990	-	2,477,990	2,593,596
Current assets	703,333	7,062	710,395	772,551
Current liabilities	(115,897)	-	(115,897)	(107,687)
	3,065,426	7,062	3,072,488	3,258,460

The designated Fixed Asset Fund represents fixed assets for the continuing use within the Charity. These assets were, in part, purchased using donations restricted for such use. As each restriction is discharged the Trustees have designated them as an unrestricted fixed asset fund to emphasise that they are not funds available for spending.

PRIOR YEAR

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Fixed assets	2,593,596	-	2,593,596	2,672,099
Current assets	763,851	8,700	772,551	851,505
Current liabilities	(107,687)	-	(107,687)	(114,080)
	3,249,760	8,700	3,258,460	3,409,524

15. CAPITAL COMMITMENTS

There were no capital commitments contracted prior to 30th June 2025.

16. RELATED PARTIES

Emmaus South Lambeth Community is a member of the Emmaus UK Federation, Emmaus Europe and Emmaus International. It pays an annual subscription to all three of these organisations which is variable according to its turnover. In the year ended 30th June 2025 £27,942 (2024: £23,771) was paid to the Emmaus UK Federation, Emmaus Europe and Emmaus International.

17. CASH GENERATED FROM OPERATIONS

	30/06/2025	30/06/2024
	£	£
Surplus/Deficit for the year	(185,972)	(151,064)
Adjustments for:		
Depreciation	128,433	130,564
Interest	(16,265)	(15,307)
Loss/(gain) on Disposal	7,501	(10,502)
Movement in working capital:		
Decrease in stock	2,064	828
Decrease in debtors	14,000	27,683
Increase/(decrease) in creditors	8,210	(16,628)
	(42,029)	(34,426)

18. ANALYSIS OF CHANGES IN NET FUNDS

	Balance at 1 July 2024	Cashflows	Balance at 30 June 2025
	£		£
Cash at bank and in hand	698,962	(46,092)	652,870
	698,962	(46,092)	652,870

19. ANALYSIS OF FUNDS

	Balance at 1 July 2024 £	Net movement in funds £	Transfer between funds £	Total funds 30 June 2025 £
Unrestricted Fund				
General Fund	656,164	(57,507)	-	598,657
Designated Fund	2,593,596	(126,827)	-	2,466,769
Restricted Fund				
Albert Hunt Trust	3,500	(3,500)	-	-
Alan Morton	5,200	(5,200)	-	-
The Caerlow Trust	-	5,000	-	5,000
General Restricted Donations	-	2,062	-	2,062
	3,258,460	(185,972)	-	3,072,488

PRIOR YEAR

	Balance at 1 July 2023 £	Net movement in funds £	Transfer between funds £	Total funds 30 June 2024 £
Unrestricted Fund				
General Fund	725,875	(69,711)	-	656,164
Designated Fund	2,672,099	(78,503)	-	2,593,596
Restricted Fund				
Albert Hunt Trust	-	3,500	-	3,500
Alan Morton	-	5,200	-	5,200
Croydon Relief in Need	11,550	(11,550)	-	-
	3,409,524	(151,064)	-	3,258,460

RESTRICTED FUNDS

During the year under review the charitable company received a donation of £5,000 from The Caerlow Trust to fund development of internal financial controls policy or manual. In September 2024, Emmaus SLC raised £4,124 in total via various sporting events for two specific beneficiaries. £2,062 (50%) was remitted to the Croydon Refugee Day Centre in the financial year, and the other £2,062 (50%) was carried over to fund charitable activities in relation to Northern France.

UNRESTRICTED FUNDS

The designated fund represents fixed assets for the continuing use within the Charity. These assets were, in part, purchased using donations restricted for such use. As each restriction is discharged the Trustees have designated them as an unrestricted fixed asset fund to emphasise that they are not funds available for spending.

20. OPERATING LEASE COMMITMENTS

Lessee

At the reporting date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	30/06/2025	30/06/2024
	£	£
Within one year	89,945	86,760
Between two and five years	291,852	320,674
Greater than five years	88,121	149,216
	469,918	556,650

EMMAUS SOUTH LAMBETH COMMUNITY

England & Wales - Charity number 1069610

Accounts

EMMAUS SOUTH LAMBETH COMMUNITY

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Company Number: 03458828

Charity Number: 1069610

EMMAUS SOUTH LAMBETH COMMUNITY
(A company limited by guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

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EMMAUS SOUTH LAMBETH COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and directors	Jonathan Pallas – Chair Resigned 31st December 23 Robert Lee – Resigned 16th May 24 Steven Harmer – Resigned 16th May 24 Tess Le – Resigned 21st September 23 Jessica Worner Ravi Rai – Resigned 21st November 24 Simon Grainge – Resigned 19th Sep 24 Zoe Alexander Amy Boland – Appointed 16th November 23 John Bozza - Chair from 1st January 24 Alvin Jackson – Vice Chair from 1st Jan 24 Michael Hofman – Appointed 21st March 24 Paul Newman – Appointed 21st March 24 Emily Pallas – Appointed 18th July 24
Chief Executive Officer/ Company Secretary	James Hayes
Registered Office	Bobby Vincent House 9 Knight's Hill West Norwood London SE27 0HY
Charity registration number	1069610
Company registration number	03458828
Auditor	Baxter & Co. Lynwood House Crofton Road Orpington Kent BR6 8QE
Bankers	Barclays Bank UK PLC 1 Churchill Place London E14 5HP CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ The Charity Bank Limited Fosse House 82 High Street Tonbridge TN9 1BE

EMMAUS SOUTH LAMBETH COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 30 JUNE 2024

The Trustees, who also act as Non-Executive directors of Emmaus South Lambeth Community ("the Charity") for the purposes of company law, present their annual report for the year ended 30 June 2024 together with the financial statements for that year.

The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102).

The Charity was incorporated as a company limited by guarantee (number 03458828) and not having a share capital on 31 October 1997 and registered as a charity (number 1069610) on 19 May 1998.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company was constituted under a Memorandum, which established the objects and powers of the charitable company and is governed by its Articles of Association.

Induction and training of new Trustees

The Trustees are selected for their experience and skills relevant to the tasks required of the Board at each stage.

Each new Trustee is interviewed and inducted into the Charity and its objectives and mission. From time to time, appraisals are undertaken of Trustees' skills and experience.

The training facilities for Trustees offered by Emmaus UK are available to our Trustees.

Organisational structure

Board of Directors

The Board of Directors is responsible for the overall governance of the company and charity.

The management of the Charity is the responsibility of the Non-Executive Directors who act as Trustees for purposes of Charity Law and are elected and co-opted under the terms of the Articles of Association.

The Board of Trustees ("the Board") meets every two months to effect the strategic management of the Charity's affairs with reports from the Board Committees ("Subcommittees").

The Subcommittees are composed of Trustees appointed by the Board, staff of Emmaus South Lambeth Community and volunteers approved by the respective Subcommittee. They normally meet prior to each Board meeting, taking an active role in their respective areas of competence and report back to the Board on matters within their remit.

Finance & Audit Committee
This Subcommittee is tasked with the following responsibilities:

- Reviewing the monthly Management Accounts;

- Reviewing the Annual Report and Financial Statements prior to approval by the Board;

- Assisting in the preparation of the Annual Budget and presenting it to the Board for approval;

- Reviewing internal financial controls and procedures;

- Ensuring compliance in legal and statutory matters in relation to Emmaus South Lambeth Community; and

- Providing ad-hoc financial reports as requested by the Board.

Business Development and Communications Committee
This Subcommittee is tasked with the following responsibilities:

- Ensuring and overseeing the development and implementation of policies and activities affecting the business/commercial development and all communications concerning Emmaus South Lambeth Community;

- Ensuring the development and implementation of sound business development strategies that will ensure Emmaus South Lambeth Community has a sound financial basis on which to further develop its work; and

- Acting as a forum for Trustees, Emmaus South Lambeth Community's staff, volunteers and Companions, empowering Companions to develop elements of ownership and a stake in the future of the Emmaus South Lambeth Community.

Human Resources and Companion Welfare Committee
This Subcommittee is tasked with the following responsibilities:

- Staffing and welfare guidance to the Charity with regard to staff, volunteers and Companions;

- Oversee and monitor safeguarding policies and procedures

- HR policies and processes, appraisals and training; and

- Health and Safety matters.

Senior Leadership Team
The Senior Leadership Team consists of a Chief Executive, Head of Finance and Communities, Head of Business and Partnership Manager.

Related Parties
Emmaus South Lambeth Community is an independent charity, which belongs to the international Emmaus movement, and is a member of the Emmaus Federation in the UK. Emmaus South Lambeth Community is known locally as Emmaus SLC.

Risk Management
The Trustees have carried out an assessment of the risks facing the Charity and have a Risk Register which is reviewed annually. They have established procedures for minimising the risks associated with running the Community and risks associated with the business side of the Community's activities to reflect the development of the Charity business and activities, and also to reflect the changing nature of the economic climate.

OBJECTS AND ACTIVITIES

Objects and Aims
According to the Memorandum of Association, the Objects of the Charity are:

1. the alleviation and relief of poverty, hardship and distress arising therefrom to those in need without distinction and in furtherance of those objects but not otherwise;

2. the provision of accommodation, or assistance in such provision, for the poor and homeless in the Southbank area of London and such other places as may seem appropriate from time to time;

3. the provision of education, training and employment training for such persons with the purpose of developing skills to enable them to gain employment;

4. the support of the work of other Emmaus Communities or other agencies in the relief of poverty and homelessness whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Communities worldwide;

5. to educate the public in the needs of poor and marginalised people through whatever means of publicity or education the Charity deems fit, including electronically through our media channels; and

6. to recruit and train workers to support the furtherance of the Objects.

Significant Activities

Emmaus South Lambeth Community aims to alleviate the distress and hardship of those who have experienced the ravages and trauma of homelessness and other forms of social exclusion in South London.

The Charity strives to achieve this through operating a successful Emmaus Community, which provides not only a warm welcome and a safe home to those in need, but also work, and through work, the chance to regain self-respect and hope.

Emmaus South Lambeth Community enjoys long-standing links with many organisations in London and the surrounding areas through whom our offer of welcome, help and opportunity can be extended to all who need it and are willing to subscribe to the Emmaus Principles.

All Emmaus communities are non-religious and open to all who can accept the simple practical conditions of membership without regard to gender, race, creed, or sexual orientation.

The main business for this, and indeed all Emmaus UK Communities, is collecting, recycling and then selling donated goods including furniture, bric-a-brac and some white goods. From spring 2013 to December 2023 the supply of furniture and electrical goods to the London Borough of Lambeth for residents who would previously have been eligible for Crisis Loans and Community Care Grants was a significant part of the business. This 'Emergency Support Scheme' work was mainly carried out by the beneficiaries of the Charity and fits with the core aim of the alleviation and relief of poverty and hardship and distress.

Every Emmaus Community operates a social enterprise in which all members of the Community contribute to their mutual well-being and support, striving to generate surpluses to benefit others.

The Charity's strategies for achieving these Objects are:

- To provide a twenty-seven bed Community house in Lambeth that is welcoming, friendly and secure;

- To provide a ten bed Community in Croydon, SE25, for Companions to live safely and securely, and an additional eight bed Community in Croydon, SE19 for Companions wishing to move towards a semi-independent lifestyle;

- To provide a three bed 'move on' flat for companions who enter the world of external work.

- To provide training and operate sales outlets to carry on a successful social enterprise;

- To provide support, hope and encouragement to Companions, as those who live in an Emmaus Community are known to address past and present problems and, if they wish, to equip them for independent living within a timescale determined by the needs and wishes of each individual; and

- To create and maintain appropriate management.

The following factors are relevant to the achievement of the Charity's objectives:

- Adherence to the 5 Year strategic plan which was updated in 2022 with a focus on sustainability, growth, and awareness. This is reviewed periodically.

- Development of the Charity's business activity so that trading becomes the major source of income of the Charity.

Grant-making and Solidarity

In 2014 members of the Community organised a Solidarity Committee and have since undertaken a number of fundraising events for other charities. All staff and companions are granted two days off work each year to volunteer with other charities.

Staff, companions and friends of Emmaus South Lambeth Community volunteered their time to support Crisis at Christmas in a hotel in Westminster. When the hotel closed on 5th January 2024, three Crisis at Christmas guests were accommodated in our Community buildings and supported with their move on plans.

In September 2023 companions, staff and trustees of Emmaus South Lambeth Community participated in a Solidarity 24-hour Spin-a-thon, and a coffee and cake sale. Over £3,000 was raised and split between UK charity Street Storage and Emmaus Ukraine.

In addition, Emmaus SLC has supported several ad-hoc requests for furniture and goods in kind with an approximate value of £1,500 for local people in need.

Volunteers

The Charity has over the year had the help of about forty part-time volunteers, some of whom are former companions. Our volunteers assist in the shops, kitchen, warehouse, and vans, working alongside our companions.

Charitable Activity Beginnings

A site suitable for an Emmaus Community was identified and purchased by the Charity in 2001. This included space for accommodation, a warehouse and two shops and a major fundraising effort was undertaken to cover the cost of the accommodation block and warehouse.

Shops and Warehouse

The Charity opened its first shop selling donated goods in November 2004. In April 2006 a second shop, adjacent to the first one, was opened to allow the Charity to expand the range of goods offered. In November 2009 the Charity moved its furniture sales and workshop into its own building in Beadman Street, after a successful short lease in a local warehouse.

In April 2012 the Charity leased another shop at 88 Knights Hill for selling furniture and other household items.

In spring 2013 the Charity agreed a lease with the London Borough of Lambeth on a unit in Brixton which would be used to supply furniture and electrical goods to the local authority for residents who would previously have been eligible for Crisis Loans and Community Care Grants. This 'Emergency Support Scheme' commenced in April 2013 and fits with the core aim of the alleviation and relief of poverty and hardship and distress. The work involved in the Emergency Support Scheme is mainly carried out by the beneficiaries of the Charity. This agreement with LB Lambeth ended on 31st December 2023 and our unit in Brixton was vacated in spring 2024.

In October 2016 the Charity took on a 66-year lease on a large retail property in Stafford Road, Wallington. This unit had previously been trading as Wallington Missionary Mart & Auctions before being transferred to Emmaus UK in 2014. In November 2017, the freehold was purchased from London Borough of Sutton for £25,000. As the buildings on this site are in a poor state of repair and not economically viable to bring up to standard, we are considering the long-term future of the property and potential sale of the freehold. It is expected that this property will be sold at some point within the next five years however there are legal issues around right of access and easement over the driveway which we are aiming to resolve before we sell.

In March 2017, the Charity took on a lease for an antique shop in High Street, Carshalton and then in July 2017, a 5-year lease on a furniture shop in Caterham. This lease was extended for a further 10 years. In October 2018 a 10-year lease was taken on a high street shop on Brighton Road, Purley. In March 2023 the lease expired on the Carshalton shop and was not renewed due to a proposed increase in rent which made the shop unviable financially. In February 2024 an 8 year lease on a shop at 275 Lower Addiscombe Road, Croydon was taken. We have also seen considerable growth in our online sales and will look to invest and focus on this part of our business in the future.

Accommodation

In 2006 agreement was reached with Ujima Housing Association (Ujima) whereby Emmaus South Lambeth Community granted Ujima a 999-year lease over part of its site in West Norwood, enabling Ujima to access £1.67 million of funding from the Housing Corporation to fund the construction of the accommodation block.

Construction work was completed in early October 2007 and the first Companion moved into the Community later that month. In January 2008 Ujima was taken over by London and Quadrant Housing Association.

The West Norwood Community consistently operates at its capacity of twenty-seven Companions.

In May 2014 the Charity entered into a three-year agreement with West London Mission (WLM) to develop and manage a satellite residential Community in WLM premises in Kennington. The project ran, as planned, until May 2017 and was considered a success.

In January 2018 a bid was accepted for the freehold purchase of a 7-bed House of Multiple Occupancy (HMO) in the London Borough of Croydon, owned by Croydon Churches Housing Association, who have supported our Companions throughout the year in accessing independent accommodation. This has since been reconfigured to be an 8-bed home.

This purchase was completed in August 2018 and the capital cost of £700,000 was very generously funded by The Leslie Aldridge Trust, to whom we are extremely grateful.

In October 2019 a freehold purchase was completed for another 7 bed HMO in Croydon, from Croydon Churches Housing Association. This has since been re-configured to be a 10-bed home. We are very grateful to The Leslie Aldridge Trust and Emmaus UK for funding the capital cost of £693,000.

Through 2022 work took place to redevelop the Beadman Street site to include an office complex on a mezzanine floor, and moving of the existing offices in Bobby Vincent House to create a three bedroom 'move on flat' for companions entering paid, external work. The offices in Bobby Vincent House were in an existing two bed flat, so needed minimal reconfiguring in Bobby Vincent House. We are grateful to both Emmaus UK and the Leslie Aldridge Trust for helping to fund this work.

Workshop/Warehouse

In March 2007 the Charity was successful in being awarded £250,000 from the Department of Communities and Local Government, which, together with other pledged funds and donations already received enabled the Charity to commence construction of a workshop/warehouse on a site purchased by the Charity at the rear of the Accommodation Block in West Norwood.

The Charity modified its original plans for the warehouse for which planning permission had been granted as the cost of that warehouse design proved to be prohibitive and the Charity obtained revised planning permission for a smaller warehouse. The construction commenced in spring 2009 and was completed in November 2009.

Social Impact

The year 2023-24 saw a total of 18 new Companions join and we received 133 enquires and referrals for accommodation in the year. This reflects on the increase in homelessness and cost of living more widely in society.

These enquiries and referrals come from a wide range of sources, including homeless hostels and day centres, rough sleeper outreach teams, the prison service, and self-referrals.

Of the 15 Companions moving on from the Community 12 of these were planned, positive 'move ons', moving into a combination of independent accommodation in the private rented sector, social housing, age-appropriate accommodation, and other Emmaus Communities. We assisted companions in reconnecting to Poland, Romania, and Portugal as well as helping facilitate moves to Norfolk, Cambridge, and Bournemouth. One companion departed as they required 24 hour a day support following a stroke, and another moved into specialist alcohol detox and rehabilitation services.

All Companions were given monthly support plan meetings and Personal Development Plans to assist them in achieving their aims and aspirations. Companions were supported with their physical and mental health by way of therapeutic counselling, dental and medical appointments. We have seen an increase in companions require assistance with their physical and mental health. Companions were also offered, and engaged with, a range of external services, including work experience placements, and courses including food hygiene, PAT testing, art, literacy, numeracy, ESOL, SIA, CSCS, and computer training. Companions found external employment in hospitality, outreach/homeless services, and warehousing.

We have successfully assisted all our Companions to have bank accounts and make the transition to receiving their allowance monthly into the bank, rather than weekly in cash. This enables them to prepare for life outside of the Emmaus Community, whether that be in paid employment or in receipt of Universal Credit. Companions have also been supported to get identification such as Passports and Driving Licences. Companions, staff and Trustees have been supporting local rough sleepers through volunteering activities with food distribution organisations and Crisis at Christmas.

We have been pleased to employ the services of a Move-On Support Worker and a Progression Coach. The Move-On Support Worker assists Companions in their goal towards independent living and employment, including support with external training. We have also been fortunate to employ an externally funded Support Worker to deliver a 'Cooking with Confidence' course to assist companions to not only cook, but to budget and plan around kitchen and food activities.

The focus to engage Companions in social events remains high, however, with trips to the theatre, cinema, various football and rugby matches, and group events such as 10 pin bowling, barbeques and our annual summer Bank Holiday trip to Brighton taking place throughout the year, wherever possible.

We have had several companions join us who are looking to regularise their immigration status and they do not have recourse to public funds, e.g. Universal Credit and Housing Benefit. There has been lots of activity from our Community Managers working with various law centres and specialists in immigration advice to assist individuals in the lengthy and often complicated issues surrounding immigration and welfare benefits.

FINANCIAL REVIEW

There was a deficit in the year of £151,064 (2023: £127,976)

The balance sheet shows that the charity had net funds of £3,258,460 (2023 £3,409,524) at the year end.

Reserves Policy

The Trustees maintain a conservative Reserves Policy to ensure that all short term and long term commitments can be met in the current economic environment. Reserves constitute funds arising from income which becomes available to the charity and is to be spent at the discretion of the Trustees in furtherance of the objects of the Charity and which is not yet spent, committed, restricted or designated. Reserves are held to finance all liabilities and future development of the charity.

The Trustees wish to maintain a sufficient level of liquid unrestricted reserves so that there are adequate funds to meet all current and known liabilities ideally for a range of between three and five months' revenue expenditures.

Emmaus South Lambeth Community is extremely grateful for all the generous donations given throughout the year.

Investment Policy and Objectives

The Charity's principal investment is in land and buildings in West Norwood, Croydon and Surrey.

The Trustees, having regards to the liquidity of the Charity keep its funds on deposit so that the funds are available when required and are satisfied with the return achieved on cash deposits.

FUTURE DEVELOPMENTS

Both business and residential opportunities will continue to be explored and developed with further new retail outlets being considered for the coming year. Retail Support Workers will be employed for all new retail outlets to provide Companions with additional support in the workplace as well as continuing support from staff by way of monthly support plans and Personal Development Plans.

As financial self-sufficiency is maintained, the Trustees plan to use any surplus generated in future years in line with the charity's 5 year strategic plan which includes the development of new Emmaus Communities and for charitable purposes consistent with the aims and objectives of Emmaus South Lambeth Community.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Emmaus South Lambeth Community for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company and the incoming resources and application of the resources, including the net income or expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

a) select suitable accounting policies and apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgements and estimates that are reasonable and prudent;
d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information which has not been disclosed to the charity's auditors. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any matters which would be relevant for audit purposes, and to ensure that such information has been communicated to the charity's auditors.

Risk Management

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems and procedures have been established to manage those risks.

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 30 JUNE 2024 – continued

Going Concern
As described in the accounting policies on page 24, the accounts have been prepared on a going concern basis which assumes that the charitable company can continue to operate.

Auditors
A resolution will be proposed at the next Annual General Meeting to re-appoint Baxter & Co as the company's auditors.

Small Companies' Exemptions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board on 30 January 2025 and signed on its behalf by:

.....

Michael Hofman - Trustee

EMMAUS SOUTH LAMBETH COMMUNITY
INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF EMMAUS SOUTH LAMBETH COMMUNITY

Opinion

We have audited the financial statements of Emmaus South Lambeth Community (The 'Charitable Company') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

Other information
The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY - Continued

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities as set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Capability of the audit in detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the sector as a whole, and through discussions with the trustees and other management (as required by auditing standards), we identified that the principal risks of non compliance with laws and regulations, related to the Companies Act, the Charities Act, and safeguarding.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY - Continued

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

- We obtained an understanding of how the charity company complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- We evaluated trustees and managements incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined the principal risks related to posting inappropriate journals to manipulate revenue or expenditure.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquires of management and those charged with governance and obtaining additional corroborative evidence as required.

- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are no responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Christopher Jones 26 March 2025

Christopher Jones FCCA, Senior Statutory Auditor
For and on behalf of
Baxter & Co
Chartered Accountants
Statutory Auditor

Lynwood House
Crofton Road
Orpington
Kent

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 30TH JUNE 2024

	Notes	Unrestricted funds £	Restricted funds £	30/06/2024 Total funds £	30/06/2023 Total funds £
INCOME FROM:					
Donations and legacies	2	37,426	39,887	77,313	108,327
Activities for Generating Funds	3	1,779,669	-	1,779,669	1,803,555
Investments – Bank Interest	4	15,307	-	15,307	7,311
Government Grants	5	-	-	-	-
Total incoming resources		**1,832,402**	**39,887**	**1,872,289**	**1,919,193**
EXPENDITURE ON:					
Charitable activities: -					
Community Development/Operations	6	369,417	42,737	412,154	473,045
Trading	6	1,567,468	-	1,567,468	1,523,274
Governance costs	7	43,731	-	43,731	50,850
Total Resources Expended		**1,980,616**	**42,737**	**2,023,353**	**2,047,169**
Net Incoming (Outgoing) Resources Before Transfers		(148,214)	(2,850)	(151,064)	(127,976)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**(148,214)**	**(2,850)**	**(151,064)**	**(127,976)**
Total funds brought forward		3,397,974	11,550	3,409,524	3,537,500
TOTAL FUNDS CARRIED FORWARD		**3,249,760**	**8,700**	**3,258,460**	**3,409,524**

The comparative figures for 2023 are analysed according to fund on the next page of these financial statements.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 30TH JUNE 2024

	Notes	Unrestricted funds	Restricted funds	30/06/2023 Total funds	30/06/2022 Total funds (see over)
		£	£	£	£
INCOME FROM:					
Donations and legacies	2	55,796	52,531	108,327	276,417
Activities for Generating Funds	3	1,803,555	-	1,803,555	1,562,998
Investments – Bank Interest	4	7,311	-	7,311	1,783
Government Grants	5	-	-	-	107
Total incoming resources		**1,866,662**	**52,531**	**1,919,193**	**1,841,305**
EXPENDITURE ON:					
Charitable activities: -					
Community Development/Operations	6	425,064	47,981	473,045	437,889
Trading	6	1,523,274	-	1,523,274	1,410,067
Governance costs	7	50,850	-	50,850	35,309
Total Resources Expended		**1,999,188**	**47,981**	**2,047,169**	**1,883,265**
Net Incoming (Outgoing) Resources Before Transfers		(132,526)	4,550	(127,976)	(41,960)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**(132,526)**	**4,550**	**(127,976)**	**(41,960)**
Total funds brought forward		3,530,500	7,000	3,537,500	3,579,460
TOTAL FUNDS CARRIED FORWARD		**3,397,974**	**11,550**	**3,409,524**	**3,537,500**

EMMAUS SOUTH LAMBETH COMMUNITY

BALANCE SHEET AS AT 30TH JUNE 2024

	Notes	30/06/2024 £	30/06/2023 £
FIXED ASSETS			
Tangible assets	11	2,593,596	2,672,099
CURRENT ASSETS			
Debtors	12	69,042	96,725
Cash at bank and in hand		698,962	759,640
Stock		4,547	5,375
		772,551	861,740
CREDITORS			
amounts falling due within one year	13	107,687	124,315
NET CURRENT ASSETS		664,864	737,425
TOTAL ASSETS LESS CURRENT LIABILITIES		3,258,460	3,409,524
FUNDS			
General unrestricted funds			
Unrestricted funds		3,249,760	3,397,974
Restricted funds		8,700	11,550
TOTAL FUNDS	14	3,258,460	3,409,524

The accounts are prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 30 January 2025

Michael Hofman - Trustee

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2024

	Notes	30/06/2024 £	30/06/2023 £
Cash Flows from operating activities			
Cash generated from operations	17	(34,426)	115,172
Net cash (outflow)/inflow from operating activities		**(34,426)**	**115,172**
Investing Activities			
Purchase of tangible assets		(54,559)	(48,765)
Proceeds from disposal of tangible fixed assets		13,000	9,666
Interest received		15,307	7,311
Net (decrease)/increase in cash and cash equivalents		(60,678)	83,384
Cash and cash equivalents at beginning of year		759,640	676,256
Cash and cash equivalents at end of year		**698,962**	**759,640**

EMMAUS SOUTH LAMBETH COMMUNITY

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30TH JUNE 2024

1 **Basis of Preparation**

Emaus South Lambeth Community is company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are set out on page 6.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least 12 months from the date of authorisation of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future, and there are no material uncertainties about the charity's ability to continue as a going concern, this they continue to adopt the going concern bases of accounting in preparing the financial statements.

Fund Accounting

General Funds are unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

Gifts donated for resale are included as income when they are sold.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Accommodation receipts are recognised for the period in which they are receivable.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance Costs
Governance costs are those associated with compliance with constitutional and statutory requirements and are allocated, along with other support costs, to charitable expenditure.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumul depreciation and accumulated impairment losses. Cost includes costs dir attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off cost, less estimated residual value, of each asset on a systematic basis over its expe useful life as follows:

Freehold property - 2% on cost

Long leasehold - 1 – 20% on cost and reducing balance

Fixtures and fittings - 20% and 33% on cost

Motor vehicles - 25% on cost

Office equipment - 33% on cost

Investments
Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate. Stock does not included donated assets for sale as it is impractical to measure reliably the fair value of these donated assets.

Debtors
Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Tax
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be reliability estimated.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimated of the amounts required to settle the obligations. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflect the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30TH JUNE 2024 - Continued

Financial instruments
The charity only has financial assets liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured out their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Operating leases
Rentals paid under operating leases or charged to the Statement of financial activities on a straight line basis over the lease term.

Pensions
Charity operates A defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Critical accounting estimates and areas of judgement
Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of Judgement:

Charity has recognised tangible fixed assets with the carrying value of £2,593,596 (see note 11). These assets are stated at their cost less provision for depreciation and impairment.

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives and the residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancements, future investments, economic utilisation and the physical condition of the assets.

EMMAUS SOUTH LAMBETH COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

		30/06/2024 £	30/06/2023 £
2.	**VOLUNTARY INCOME**		
	Donations and Gift Aid claims	77,313	108,327
3.	**INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**		
	Trading income	1,253,735	1,314,761
	Accommodation receipts	525,934	488,794
		1,779,669	1,803,555
4.	**INVESTMENT INCOME**		
	Interest receivable	15,307	7,311
5.	**GOVERNMENT GRANTS**		
	Job Retention Scheme	-	-
6.	**Analysis of resources expended**		
	Direct charitable costs		
	Staff costs	1,057,909	1,032,198
	Premises costs	314,016	325,529
	Companions costs	228,065	196,103
	Depreciation (see note below)	130,564	130,761
	Goods purchased for resale	98,805	132,858
	Other charitable expenditure including reallocations	150,263	178,870
		1,979,622	1,996,319

7. GOVERNANCE COSTS

	30/06/2024	30/06/2023
	£	£
Accountancy fees	9,010	17,139
Professional fees	28,221	27,211
Auditor's remuneration	6,500	6,500
	43,731	50,850

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

Auditors' remuneration	6,500	6,500
Depreciation – owned assets	130,564	130,761
(Gain) Loss on disposal of fixed assets	(10,502)	(8,296)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' Expenses

There were no expenses reimbursed to the trustees during the year (2023 - £nil).

10. STAFF COSTS

Wages and salaries	982,365	971,724
Social security costs	75,544	60,474
	1,057,909	1,032,198

The number of employees during the year was as follows:

45	49

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures, fittings and office equipment £	Motor vehicles £	Total £
COST					
At 1 July 2023	2,919,221	200,000	471,195	63,383	3,653,799
Additions	-	-	21,510	33,049	54,559
Disposals	-	-	-	(20,745)	(20,745)
At 30 June 2024	2,919,221	200,000	492,705	75,687	3,687,613
DEPRECIATION					
At 1 July 2023	608,330	43,688	286,580	43,102	981,700
Charge for year	55,718	2,000	59,283	13,563	130,564
Disposals	-	-	-	(18,247)	(18,247)
At 30 June 2024	664,048	45,688	345,863	38,418	1,094,017
NET BOOK VALUE					
At 30 June 2024	2,255,173	154,312	146,842	37,269	2,593,596
At 30 June 2023	2,310,891	156,312	184,615	20,281	2,672,099

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/06/2024 £	30/06/2023 £
Other debtors	69,042	96,725

	30/06/2024	30/06/2023
	£	£
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	29,131	23,919
Taxation and social security	17,223	-
Other creditors	61,333	100,396
	107,687	124,315

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Fixed assets	2,593,596	-	2,593,596	2,672,099
Current assets	763,851	8,700	772,551	851,505
Current liabilities	(107,687)	-	(107,687)	(114,080)
	3,249,760	8,700	3,258,460	3,409,524

The designated Fixed Asset Fund represents fixed assets for the continuing use within the Charity. These assets were, in part, purchased using donations restricted for such use. As each restriction is discharged the Trustees have designated them as an unrestricted fixed asset fund to emphasise that they are not funds available for spending.

PRIOR YEAR

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Fixed assets	2,672,099	-	2,672,099	2,755,465
Current assets	839,955	11,550	851,505	851,023
Current liabilities	(114,080)	-	(114,080)	(68,988)
	3,397,974	11,550	3,409,524	3,537,500

15. CAPITAL COMMITMENTS

There were no capital commitments contracted prior to 30th June 2024.

16. RELATED PARTIES

Emmaus South Lambeth Community is a member of the Emmaus UK Federation, Emmaus Europe and Emmaus International. It pays an annual subscription to all three of these organisations which is variable according to its turnover. In the year ended 30th June 2024 £23,771 (2023: £23,737) was paid to the Emmaus UK Federation, Emmaus Europe and Emmaus International.

17. CASH GENERATED FROM OPERATIONS

	30/06/2024	30/06/2023
	£	£
Surplus/Deficit for the year	(151,064)	(127,976)
Adjustments for:		
Depreciation	130,564	130,761
Interest	(15,307)	(7,311)
Gain on Disposal	(10,502)	(8,296)
Movement in working capital:		
Increase/decrease in stock	828	4,746
Increase/decrease in debtors	27,683	82,404
Increase/decrease in creditors	(16,628)	40,844
	(34,426)	**115,172**

18. ANALYSIS OF CHANGES IN NET FUNDS

	Balance at 1 July 2023	Cashflows	Balance at 30 June 2024
	£		£
Cash at bank and in hand	759,640	(60,678)	698,962
	759,640	(60,678)	698,962

19. ANALYSIS OF FUNDS

	Balance at 1 July 2023 £	Net movement in funds £	Transfer between funds £	Total funds 30 June 2024 £
Unrestricted Fund				
General Fund	725,875	(69,711)	-	656,164
Designated Fund	2,672,099	(78,503)	-	2,593,596
Restricted Fund				
Albert Hunt Trust	-	3,500	-	3,500
Alan Morton	-	5,200	-	5,200
Croydon Relief in Need	11,550	(11,550)	-	-
	3,409,524	(151,064)	-	3,258,460

PRIOR YEAR

	Balance at 1 July 2022 £	Net movement in funds £	Transfer between funds £	Total funds 30 June 2023 £
Unrestricted Fund				
General Fund	775,035	(49,160)	-	725,875
Designated Fund	2,755,465	(83,366)	-	2,672,099
Restricted Fund				
Croydon Relief in Need		11,550	-	11,550
Albert Hunt Trust	7,000	(7,000)	-	-
	3,537,500	(127,976)	-	3,409,524

RESTRICTED FUNDS

During the year under review the charitable company received a donation of £5,200 from Alan Morton to fund a support worker from June 2024 – May 2025 and a donation of £7,000 from Albert Hunt Trust to fund a support worker from December 2023 – November 2024.

UNRESTRICTED FUNDS

The designated fund represents fixed assets for the continuing use within the Charity. These assets were, in part, purchased using donations restricted for such use. As each restriction is discharged the Trustees have designated them as an unrestricted fixed asset fund to emphasise that they are not funds available for spending.

20. OPERATING LEASE COMMITMENTS

Lessee
At the reporting date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	30/06/2024	30/06/2023
	£	£
Within one year	148,156	113,252
Between two and five years	245,803	151,562
	393,959	264,814

EMMAUS SOUTH LAMBETH COMMUNITY

England & Wales - Charity number 1069610

Accounts

EMMAUS SOUTH LAMBETH COMMUNITY

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Company Number: 03458828

Charity Number: 1069610

EMMAUS SOUTH LAMBETH COMMUNITY
(A company limited by guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

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EMMAUS SOUTH LAMBETH COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and directors	Jonathan Pallas – Chair Resigned 31st December 2023 Robert Lee Steven Harmer Tess Le - Resigned 21st September 2023 Nathaniel Collins - Resigned 23rd March 2023 Jessica Worner Ravi Rai Simon Grainge Zoe Alexander Amy Boland – Appointed 16th November 2023 John Bozza - Appointed 18th May 2023 Chair from 1st January 2024 Alvin Jackson – Appointed 18th May 2023 Vice Chair from 1st January 2024 Protima Sikdar-Wood – Resigned 15th September 2022
Chief Executive Officer/ Company Secretary	James Hayes
Registered Office	Bobby Vincent House 9 Knight's Hill West Norwood London SE27 0HY
Charity registration number	1069610
Company registration number	03458828
Auditor	Baxter & Co. Lynwood House Crofton Road Orpington Kent BR6 8QE
Bankers	Barclays Bank UK PLC 1 Churchill Place London E14 5HP CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ The Charity Bank Limited Fosse House 82 High Street Tonbridge TN9 1BE

EMMAUS SOUTH LAMBETH COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 30 JUNE 2023

The Trustees, who also act as Non-Executive directors of Emmaus South Lambeth Community ("the Charity") for the purposes of company law, present their annual report for the year ended 30 June 2023 together with the financial statements for that year.

The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102).

The Charity was incorporated as a company limited by guarantee (number 03458828) and not having a share capital on 31 October 1997 and registered as a charity (number 1069610) on 19 May 1998.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company was constituted under a Memorandum, which established the objects and powers of the charitable company and is governed by its Articles of Association.

Induction and training of new Trustees

The Trustees are selected for their experience and skills relevant to the tasks required of the Board at each stage.

Each new Trustee is interviewed and inducted into the Charity and its objectives and mission. From time to time, appraisals are undertaken of Trustees' skills and experience.

The training facilities for Trustees offered by Emmaus UK are available to our Trustees.

Organisational structure

Board of Directors

The Board of Directors is responsible for the overall governance of the company and charity.

The management of the Charity is the responsibility of the Non-Executive Directors who act as Trustees for purposes of Charity Law and are elected and co-opted under the terms of the Articles of Association.

The Board of Trustees ("the Board") meets every two months to effect the strategic management of the Charity's affairs with reports from the Board Committees ("Subcommittees").

The Subcommittees are composed of Trustees appointed by the Board, staff of Emmaus South Lambeth Community and volunteers approved by the respective Subcommittee. They normally meet prior to each Board meeting, taking an active role in their respective areas of competence and report back to the Board on matters within their remit.

Finance & Audit Committee
This Subcommittee is tasked with the following responsibilities:

- Reviewing the monthly Management Accounts;

- Reviewing the Annual Report and Financial Statements prior to approval by the Board;

- Assisting in the preparation of the Annual Budget and presenting it to the Board for approval;

- Reviewing internal financial controls and procedures;

- Ensuring compliance in legal and statutory matters in relation to Emmaus South Lambeth Community; and

- Providing ad-hoc financial reports as requested by the Board.

Business Development and Communications Committee
This Subcommittee is tasked with the following responsibilities:

- Ensuring and overseeing the development and implementation of policies and activities affecting the business/commercial development and all communications concerning Emmaus South Lambeth Community;

- Ensuring the development and implementation of sound business development strategies that will ensure Emmaus South Lambeth Community has a sound financial basis on which to further develop its work; and

- Acting as a forum for Trustees, Emmaus South Lambeth Community's staff, volunteers and Companions, empowering Companions to develop elements of ownership and a stake in the future of the Emmaus South Lambeth Community.

Human Resources and Companion Welfare Committee
This Subcommittee is tasked with the following responsibilities:

- Staffing and welfare guidance to the Charity with regard to staff, volunteers and Companions;

- Oversee and monitor safeguarding policies and procedures

- HR policies and processes, appraisals and training; and

- Health and Safety matters.

Senior Leadership Team
The Senior Leadership Team consists of a Chief Executive, Head of Finance and Communities, Head of Business and Partnership Manager.

Related Parties
Emmaus South Lambeth Community is an independent charity, which belongs to the international Emmaus movement, and is a member of the Emmaus Federation in the UK. Emmaus South Lambeth Community is known locally as Emmaus SLC.

Risk Management
The Trustees have carried out an assessment of the risks facing the Charity and have a Risk Register which is reviewed annually. They have established procedures for minimising the risks associated with running the Community and risks associated with the business side of the Community's activities to reflect the development of the Charity business and activities, and also to reflect the changing nature of the economic climate.

OBJECTS AND ACTIVITIES

Objects and Aims
According to the Memorandum of Association, the Objects of the Charity are:

1. the alleviation and relief of poverty, hardship and distress arising therefrom to those in need without distinction and in furtherance of those objects but not otherwise;

2. the provision of accommodation, or assistance in such provision, for the poor and homeless in the Southbank area of London and such other places as may seem appropriate from time to time;

3. the provision of education, training and employment training for such persons with the purpose of developing skills to enable them to gain employment;

4. the support of the work of other Emmaus Communities or other agencies in the relief of poverty and homelessness whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Communities worldwide;

5. to educate the public in the needs of poor and marginalised people through whatever means of publicity or education the Charity deems fit, including electronically through our media channels; and

6. to recruit and train workers to support the furtherance of the Objects.

Significant Activities

Emmaus South Lambeth Community aims to alleviate the distress and hardship of those who have experienced the ravages and trauma of homelessness and other forms of social exclusion in South London.

The Charity strives to achieve this through operating a successful Emmaus Community, which provides not only a warm welcome and a safe home to those in need, but also work, and through work, the chance to regain self-respect and hope.

Emmaus South Lambeth Community enjoys long-standing links with many organisations in London and the surrounding areas through whom our offer of welcome, help and opportunity can be extended to all who need it and are willing to subscribe to the Emmaus Principles.

All Emmaus communities are non-religious and open to all who can accept the simple practical conditions of membership without regard to gender, race, creed, or sexual orientation.

The main business for this, and indeed all Emmaus UK Communities, is collecting, recycling and then selling donated goods including furniture, bric-a-brac and some white goods. Since 2013 the supply of furniture and electrical goods to the London Borough of Lambeth for residents who would previously been eligible for Crisis Loans and Community Care Grants has been a significant part of the business. This 'Emergency Support Scheme' work is mainly carried out by the beneficiaries of the Charity and fits with the core aim of the alleviation and relief of poverty and hardship and distress. This agreement with LB Lambeth is due to end on 31st December 2023 and measures have been put in place to prepare for this.

Every Emmaus Community operates a social enterprise in which all members of the Community contribute to their mutual well-being and support, striving to generate surpluses to benefit others.

The Charity's strategies for achieving these Objects are:

- To provide a twenty-seven bed Community house in Lambeth that is welcoming, friendly and secure;

- To provide a ten bed Community in Croydon, SE25, for Companions to live safely and securely, and an additional eight bed Community in Croydon, SE19 for Companions wishing to move towards a semi-independent lifestyle;

- To provide a three bed 'move on' flat for companions who enter the world of external work.

- To provide training and operate sales outlets to carry on a successful social enterprise;

- To provide support, hope and encouragement to Companions, as those who live in an Emmaus Community are known to address past and present problems and, if they wish, to equip them for independent living within a timescale determined by the needs and wishes of each individual; and

- To create and maintain appropriate management.

The following factors are relevant to the achievement of the Charity's objectives:

- Adherence to the 5 Year strategic plan which was updated in 2022 with a focus on sustainability, growth, and awareness. This is reviewed annually.

- Development of the Charity's business activity so that trading becomes the major source of income of the Charity.

Grant-making and Solidarity

In 2014 members of the Community organised a Solidarity Committee and have since undertaken a number of fundraising events for other charities. All staff and companions are granted two days off work each year to volunteer with other charities.

Staff, companions and friends of Emmaus South Lambeth Community volunteered their time to support Crisis at Christmas in a hotel in Westminster. When the hotel closed on 4th January 2023, four Crisis at Christmas guests were accommodated in our Community buildings and supported with their move on plans.

In September 2022 companions, staff and trustees of Emmaus South Lambeth Community participated in a Solidarity 24-hour Spin-a-thon, and in October a curry fundraiser was held in a local restaurant. Over £3,000 was raised and split between Emmaus Communities in Ukraine, Poland, and Romania.

In addition, Emmaus SLC has supported several ad-hoc requests for furniture and goods in kind with an approximate value of £1,500 for local people in need.

Volunteers

The Charity has over the year had the help of about forty part-time volunteers, some of whom are former companions. Our volunteers assist in the shops, kitchen, warehouse, and vans, working alongside our companions.

Charitable Activity Beginnings

A site suitable for an Emmaus Community was identified and purchased by the Charity in 2001. This included space for accommodation, a warehouse and two shops and a major fundraising effort was undertaken to cover the cost of the accommodation block and warehouse.

Shops and Warehouse

The Charity opened its first shop selling donated goods in November 2004. In April 2006 a second shop, adjacent to the first one, was opened to allow the Charity to expand the range of goods offered. In November 2009 the Charity moved its furniture sales and workshop into its own building in Beadman Street, after a successful short lease in a local warehouse.

In April 2012 the Charity leased another shop at 88 Knights Hill for selling furniture and other household items.

In spring 2013 the Charity agreed a lease with the London Borough of Lambeth on a unit in Brixton which would be used to supply furniture and electrical goods to the local authority for residents who would previously have been eligible for Crisis Loans and Community Care Grants. This 'Emergency Support Scheme' commenced in April 2013 and fits with the core aim of the alleviation and relief of poverty and hardship and distress. The work involved in the Emergency Support Scheme is mainly carried out by the beneficiaries of the Charity. This agreement with LB Lambeth ended on 31st December 2023 and measures were due been put in place to prepare for this.

In October 2016 the Charity took on a 66-year lease on a large retail property in Stafford Road, Wallington. This unit had previously been trading as Wallington Missionary Mart & Auctions before being transferred to Emmaus UK in 2014. In November 2017, the freehold was purchased from London Borough of Sutton for £25,000. As the buildings on this site are in a poor state of repair and not economically viable to bring up to standard, we have begun to market the sale of the freehold. After careful consideration and legal advice, we are progressing with a purchase offer. There has been a delay, however, due to legalities around right of access and easement over the driveway. Our expectation is that this will be resolved, and contracts exchanged in 2024.

In March 2017, the Charity took on a lease for an antique shop in High Street, Carshalton and then in July 2017, a 5-year lease on a furniture shop in Caterham. In October 2018 a 5-year lease was taken on a high street shop on Brighton Road, Purley. In March 2023 the lease expired on the Carshalton shop and was not renewed due to a proposed increase in rent which made the shop unviable financially. We have also seen considerable growth in our online sales and will look to invest and focus on this part of our business in the future.

Accommodation

In 2006 agreement was reached with Ujima Housing Association (Ujima) whereby Emmaus South Lambeth Community granted Ujima a 999-year lease over part of its site in West Norwood, enabling Ujima to access £1.67 million of funding from the Housing Corporation to fund the construction of the accommodation block.

Construction work was completed in early October 2007 and the first Companion moved into the Community later that month. In January 2008 Ujima was taken over by London and Quadrant Housing Association.

The West Norwood Community consistently operates at its capacity of twenty-seven Companions.

In May 2014 the Charity entered into a three-year agreement with West London Mission (WLM) to develop and manage a satellite residential Community in WLM premises in Kennington. The project ran, as planned, until May 2017 and was considered a success.

In January 2018 a bid was accepted for the freehold purchase of a 7-bed House of Multiple Occupancy (HMO) in the London Borough of Croydon, owned by Croydon Churches Housing Association, who have supported our Companions throughout the year in accessing independent accommodation. This has since been reconfigured to be an 8-bed home.

This purchase was completed in August 2018 and the capital cost of £700,000 was very generously funded by The Leslie Aldridge Trust, to whom we are extremely grateful.

In October 2019 a freehold purchase was completed for another 7 bed HMO in Croydon, from Croydon Churches Housing Association. This has since been re-configured to be a 10-bed home. We are very grateful to The Leslie Aldridge Trust and Emmaus UK for funding the capital cost of £693,000.

Through 2022 work took place to redevelop the Beadman Street site to include an office complex on a mezzanine floor, and moving of the existing offices in Bobby Vincent House to create a three bedroom 'move on flat' for companions entering paid, external work. The offices in Bobby Vincent House were in an existing two bed flat, so needed minimal reconfiguring in Bobby Vincent House. We are grateful to both Emmaus UK and the Leslie Aldridge Trust for helping to fund this work.

Workshop/Warehouse

In March 2007 the Charity was successful in being awarded £250,000 from the Department of Communities and Local Government, which, together with other pledged funds and donations already received enabled the Charity to commence construction of a workshop/warehouse on a site purchased by the Charity at the rear of the Accommodation Block in West Norwood.

The Charity modified its original plans for the warehouse for which planning permission had been granted as the cost of that warehouse design proved to be prohibitive and the Charity obtained revised planning permission for a smaller warehouse. The construction commenced in spring 2009 and was completed in November 2009.

Social Impact

The year 2022-23 saw a total of 32 new Companions join, an increase of six on the previous year. We received 246 enquires and referrals for accommodation in the year, which is the highest on record. This is due to a combination of employing a Partnerships Manager from April 2023 but also reflective of the increase in homelessness and cost of living more widely in society.

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 30 JUNE 2023 – continued

These enquiries and referrals come from a wide range of sources, including homeless hostels and day centres, rough sleeper outreach teams, the prison service, and self-referrals.

Of the 21 Companions moving on from the Community (an increase of one from the previous year), 11 of these were planned, positive move ons, moving into a combination of independent accommodation in the private rented sector, social housing, age-appropriate accommodation, and other Emmaus Communities. 5 were considered neutral.

All Companions were given monthly support plan meetings and Personal Development Plans to assist them in achieving their aims and aspirations. Companions were supported with their physical and mental health by way of therapeutic counselling, dental and medical appointments. Companions were also offered, and engaged with, a range of external services, including work experience placements, and courses including food hygiene, PAT testing, art, literacy, numeracy, ESOL, SIA, CSCS, and computer training. Eight companions undertook a NVQ qualification in warehousing and one completed a telescopic forklift course and went on to gain employment into that industry.

We have successfully assisted all our Companions to have bank accounts and make the transition to receiving their allowance monthly into the bank, rather than weekly in cash. This enables them to prepare for life outside of the Emmaus Community, whether that be in paid employment or in receipt of Universal Credit. Companions have also been supported to get identification such as Passports and Driving Licences. Companions, staff and Trustees have been supporting local rough sleepers through volunteering activities with food distribution organisations and Crisis at Christmas.
We have been pleased to employ the services of a Move-On Support Worker and a Progression Coach. The Move-On Support Worker assists Companions in their goal towards independent living and employment, including support with external training. We have also been fortunate to employ an externally funded Support Worker to deliver a 'Cooking with Confidence' course to assist companions to not only cook, but to budget and plan around kitchen and food activities.

The focus to engage Companions in social events remains high, however, with trips to the theatre, cinema, various football and rugby matches, and group events such as 10 pin bowling, barbeques and our annual summer Bank Holiday trip to Brighton taking place throughout the year, wherever possible.

We have had a higher number of companions join us who are looking to regularise their immigration status and they do not have recourse to public funds, e.g. Universal Credit and Housing Benefit. There has been lots of activity from our Community Managers working with various law centres and specialists in immigration advice to assist individuals in the lengthy and often complicated issues surrounding immigration and welfare benefits.

FINANCIAL REVIEW

There was a deficit in the year of £127,976 (2022:£41,960)

The balance sheet shows that the charity had net funds of £3,409,524 (2022 £3,537,500) at the year end.

Reserves Policy
The Trustees maintain a conservative Reserves Policy to ensure that all short term and long term commitments can be met in the current economic environment. Reserves constitute funds arising from income which becomes available to the charity and is to be spent at the discretion of the Trustees in furtherance of the objects of the Charity and which is not yet spent, committed, restricted or designated. Reserves are held to finance all liabilities and future development of the charity.

The Trustees wish to maintain a sufficient level of liquid unrestricted reserves so that there are adequate funds to meet all current and known liabilities ideally for a range of between three and five months' revenue expenditures.

Emmaus South Lambeth Community is extremely grateful for all the generous donations given throughout the year.

Investment Policy and Objectives
The Charity's principal investment is in land and buildings in West Norwood, Croydon and Surrey.

The Trustees, having regards to the liquidity of the Charity keep its funds on deposit so that the funds are available when required and are satisfied with the return achieved on cash deposits.

FUTURE DEVELOPMENTS

Both business and residential opportunities will continue to be explored and developed with further new retail outlets being sought for the coming year. Support Workers will be considered for all new retail activities to provide Companions with additional support in the workplace as well as continuing support from staff by way of monthly support plans and Personal Development Plans.

As financial self-sufficiency is maintained, the Trustees plan to use any surplus generated in future years in line with the charity's 5 year strategic plan which includes the development of new Emmaus Communities and for charitable purposes consistent with the aims and objectives of Emmaus South Lambeth Community.

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 30 JUNE 2023 – continued

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Emmaus South Lambeth Community for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company and the incoming resources and application of the resources, including the net income or expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

a) select suitable accounting policies and apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgements and estimates that are reasonable and prudent;
d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor
So far as the trustees are aware, there is no relevant audit information which has not been disclosed to the charity's auditors. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any matters which would be relevant for audit purposes, and to ensure that such information has been communicated to the charity's auditors.

Risk Management
The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems and procedures have been established to manage those risks.

Going Concern
As described in the accounting policies on page 24, the accounts have been prepared on a going concern basis which assumes that the charitable company can continue to operate.

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 30 JUNE 2023 – continued

Auditors
A resolution will be proposed at the next Annual General Meeting to re-appoint Baxter & Co as the company's auditors.

Small Companies' Exemptions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board on 25-1-2024 and signed on its behalf by:

Robert Lee

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Robert Lee - Trustee

EMMAUS SOUTH LAMBETH COMMUNITY
INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF EMMAUS SOUTH LAMBETH COMMUNITY

Opinion
We have audited the financial statements of Emmaus South Lambeth Community (The 'Charitable Company') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charity's affairs as at 30 June 2023 and of its incoming resources and application of resources, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

Other information
The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY - Continued

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities as set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Capability of the audit in detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the sector as a whole, and through discussions with the trustees and other management (as required by auditing standards), we identified that the principal risks of non compliance with laws and regulations, related to the Companies Act, the Charities Act, and safeguarding.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY - Continued

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

- We obtained an understanding of how the charity company complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- We evaluated trustees and managements incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined the principal risks related to posting inappropriate journals to manipulate revenue or expenditure.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquires of management and those charged with governance and obtaining additional corroborative evidence as required.

- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are no responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Christopher Jones.

Christopher Jones FCCA, Senior Statutory Auditor 26 March 2024
For and on behalf of
Baxter & Co
Chartered Certified Accountants
Statutory Auditor

Lynwood House
Crofton Road
Orpington
Kent

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 30TH JUNE 2023

	Notes	Unrestricted funds £	Restricted funds £	30/06/2023 Total funds £	30/06/2022 Total funds £
INCOME FROM:					
Donations and legacies	2	55,796	52,531	108,327	276,417
Activities for Generating Funds	3	1,803,555	-	1,803,555	1,562,998
Investments – Bank Interest	4	7,311	-	7,311	1,783
Government Grants	5	-	-	-	107
Total incoming resources		**1,866,662**	**52,531**	**1,919,193**	**1,841,305**
EXPENDITURE ON:					
Charitable activities: -					
Community Development/Operations	6	425,064	47,981	473,045	437,889
Trading	6	1,523,274	-	1,523,274	1,410,067
Governance costs	7	50,850	-	50,850	35,309
Total Resources Expended		**1,999,188**	**47,981**	**2,047,169**	**1,883,265**
Net Incoming (Outgoing) Resources Before Transfers		(132,526)	4,550	(127,976)	(41,960)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**(132,526)**	**4,550**	**(127,976)**	**(41,960)**
Total funds brought forward		3,530,500	7,000	3,537,500	3,579,460
TOTAL FUNDS CARRIED FORWARD		**3,397,974**	**11,550**	**3,409,524**	**3,537,500**

The comparative figures for 2022 are analysed according to fund on the next page of these financial statements.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 30TH JUNE 2023

	Notes	Unrestricted funds	Restricted funds	30/06/2022 Total funds	30/06/2021 Total funds (see over)
		£	£	£	£
INCOME FROM:					
Donations and legacies	2	125,913	150,504	276,417	345,860
Activities for Generating Funds	3	1,562,998	-	1,562,998	1,320,063
Investments – Bank Interest	4	1,783	-	1,783	2,359
Government Grants	5	107	-	107	137,020
Total incoming resources		**1,690,801**	**150,504**	**1,841,305**	**1,805,302**
EXPENDITURE ON:					
Charitable activities: -					
Community Development/Operations	6	235,635	202,254	437,889	384,486
Trading	6	1,410,067	-	1,410,067	1,236,694
Governance costs	7	35,309	-	35,309	27,793
Total Resources Expended		**1,681,011**	**202,254**	**1,883,265**	**1,648,973**
Net Incoming (Outgoing) Resources Before Transfers		9,790	(51,750)	(41,960)	156,329
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**9,790**	**(51,750)**	**(41,960)**	**156,329**
Total funds brought forward		3,520,710	58,750	3,579,460	3,423,131
TOTAL FUNDS CARRIED FORWARD		**3,530,500**	**7,000**	**3,537,500**	**3,579,460**

EMMAUS SOUTH LAMBETH COMMUNITY

BALANCE SHEET AS AT 30TH JUNE 2023

	Notes	30/06/2023 £	30/06/2022 £
FIXED ASSETS			
Tangible assets	11	2,672,099	2,755,465
CURRENT ASSETS			
Debtors	12	96,725	179,129
Cash at bank and in hand		759,640	676,256
Stock		5,375	10,121
		861,740	865,506
CREDITORS			
amounts falling due within one year	13	124,315	83,471
NET CURRENT ASSETS		737,425	782,035
TOTAL ASSETS LESS CURRENT LIABILITIES		3,409,524	3,537,500
FUNDS			
General unrestricted funds			
Unrestricted funds		3,397,974	3,530,500
Restricted funds		11,550	7,000
TOTAL FUNDS	14	3,409,524	3,537,500

The accounts are prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 25-1-24

Robert Lee - Trustee

Robert

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2023

	Notes	30/06/2023 £	30/06/2022 £
Cash Flows from operating activities			
Cash generated from operations	17	115,172	16,431
Net cash (outflow)/inflow from operating activities		**115,172**	**16,431**
Investing Activities			
Purchase of tangible assets		(48,765)	(140,144)
Proceeds from disposal of tangible fixed assets		9,666	7,900
Interest received		7,311	1,783
Net (decrease)/increase in cash and cash equivalents		83,384	(114,030)
Cash and cash equivalents at beginning of year		676,256	790,286
Cash and cash equivalents at end of year		**759,640**	**676,256**

EMMAUS SOUTH LAMBETH COMMUNITY

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30TH JUNE 2023

1 Basis of Preparation

Emmaus South Lambeth Community is company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are set out on page 6.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least 12 months from the date of authorisation of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future, and there are no material uncertainties about the charity's ability to continue as a going concern, this they continue to adopt the going concern bases of accounting in preparing the financial statements.

Fund Accounting

General Funds are unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

Gifts donated for resale are included as income when they are sold.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Accommodation receipts are recognised for the period in which they are receivable.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance Costs
Governance costs are those associated with compliance with constitutional and statutory requirements and are allocated, along with other support costs, to charitable expenditure.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumul depreciation and accumulated impairment losses. Cost includes costs dir attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off cost, less estimated residual value, of each asset on a systematic basis over its expe useful life as follows:

Freehold property - 2% on cost

Long leasehold - 1 – 20% on cost and reducing balance

Fixtures and fittings - 20% and 33% on cost

Motor vehicles - 25% on cost

Office equipment - 33% on cost

Investments
Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate. Stock does not included donated assets for sale as it is impractical to measure reliably the fair value of these donated assets.

Debtors
Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Tax
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be reliability estimated.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimated of the amounts required to settle the obligations. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflect the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30TH JUNE 2023 - Continued

Financial instruments
The charity only has financial assets liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured out their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Operating leases
Rentals paid under operating leases or charged to the Statement of financial activities on a straight line basis over the lease term.

Pensions
Charity operates A defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Critical accounting estimates and areas of judgement
Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of Judgement:

Charity has recognised tangible fixed assets with the carrying value of £2,672,099 (see note 11). These assets are stated at their cost less provision for depreciation and impairment.

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives and the residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancements, future investments, economic utilisation and the physical condition of the assets.

EMMAUS SOUTH LAMBETH COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

		30/06/2023	30/06/2022
		£	£
2.	**VOLUNTARY INCOME**		
	Donations and Gift Aid claims	108,327	276,417
3.	**INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**		
	Trading income	1,567,389	1,332,213
	Accommodation receipts	236,166	230,785
		1,803,555	1,562,998
4.	**INVESTMENT INCOME**		
	Interest receivable	7,311	1,783
5.	**GOVERNMENT GRANTS**		
	Job Retention Scheme	-	107
6.	**Analysis of resources expended**		
	Direct charitable costs		
	Staff costs	1,032,198	1,044,268
	Premises costs	325,529	228,133
	Companions costs	196,103	169,242
	Depreciation (see note below)	130,761	114,226
	Goods purchased for resale	132,858	119,117
	Other charitable expenditure including reallocations	178,870	172,970
		1,996,319	1,847,956

7. GOVERNANCE COSTS

	30/06/2023 £	30/06/2022 £
Accountancy fees	17,139	12,751
Professional fees	27,211	19,058
Auditor's remuneration	6,500	3,500
	50,850	35,309

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

Auditors' remuneration	6,500	3,500
Depreciation – owned assets	130,761	114,226
(Gain) Loss on disposal of fixed assets	(8,296)	(2,800)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' Expenses

There were no expenses reimbursed to the trustees during the year (2022 - £nil).

10. STAFF COSTS

Wages and salaries	971,724	968,866
Social security costs	60,474	75,402
	1,032,198	1,044,268

The number of employees during the year was as follows:

49	50

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures, fittings and office equipment £	Motor vehicles £	Total £
COST					
At 1 July 2022	2,919,221	200,000	422,430	72,783	3,614,434
Additions	-	-	48,765	-	48,765
Disposals	-	-	-	(9,400)	(9,400)
At 30 June 2022	2,919,221	200,000	471,195	63,383	3,653,799
DEPRECIATION					
At 1 July 2022	552,612	41,688	229,595	35,074	858,969
Charge for year	55,718	2,000	56,985	16,058	130,761
Disposals	-	-	-	(8,030)	(8,030)
At 30 June 2023	608,330	43,688	286,580	43,102	981,700
NET BOOK VALUE					
At 30 June 2023	2,310,891	156,312	184,615	20,281	2,672,099
At 30 June 2022	2,366,609	158,312	192,835	37,709	2,755,465

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/06/2023	30/06/2022
	£	£
Other debtors	96,725	179,129

	30/06/2023	30/06/2022
	£	£
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	23,919	18,880
Taxation and social security	5,703	26,348
Other creditors	94,693	38,243
	124,315	83,471

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Fixed assets	2,672,099	-	2,672,099	2,755,465
Current assets	839,955	11,550	851,505	851,023
Current liabilities	(114,080)	-	(114,080)	(68,988)
	3,397,974	11,550	3,409,524	3,537,500

The designated Fixed Asset Fund represents fixed assets for the continuing use within the Charity. These assets were, in part, purchased using donations restricted for such use. As each restriction is discharged the Trustees have designated them as an unrestricted fixed asset fund to emphasise that they are not funds available for spending.

PRIOR YEAR

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Fixed assets	2,755,465	-	2,755,465	2,734,647
Current assets	844,023	7,000	851,023	927,924
Current liabilities	(68,988)	-	(68,988)	(83,111)
	3,530,500	7,000	3,537,500	3,579,460

15. CAPITAL COMMITMENTS

There were no capital commitments contracted prior to 30th June 2023.

16. RELATED PARTIES

Emmaus South Lambeth Community is a member of the Emmaus UK Federation, Emmaus Europe and Emmaus International. It pays an annual subscription to all three of these organisations which is variable according to its turnover. In the year ended 30th June 2023 £23,737 (2022: £15,298) was paid to the Emmaus UK Federation, Emmaus Europe and Emmaus International.

17. CASH GENERATED FROM OPERATIONS

	30/06/2023	30/06/2022
	£	£
Surplus/Deficit for the year	(127,976)	(41,960)
Adjustments for:		
Depreciation	130,761	114,226
Interest	(7,311)	(1,783)
Gain on Disposal	(8,296)	(2,800)
Movement in working capital:		
Increase/decrease in stock	4,746	(2,818)
Increase/decrease in debtors	82,404	(23,590)
Increase/decrease in creditors	40,844	(24,844)
	115,172	**16,431**

18. ANALYSIS OF CHANGES IN NET FUNDS

	Balance at 1 July 2022	Cashflows	Balance at 30 June 2023
	£		£
Cash at bank and in hand	676,256	83,384	759,640
	676,256	83,384	759,640

19. ANALYSIS OF FUNDS

	Balance at 1 July 2022 £	Net movement in funds £	Transfer between funds £	Total funds 30 June 2023 £
Unrestricted Fund				
General Fund	775,035	(49,160)	-	725,875
Designated Fund	2,755,465	(83,366)	-	2,672,099
Restricted Fund				
Albert Hunt Trust	7,000	(7,000)	-	-
Croydon Relief in Need	-	11,550	-	11,550
	3,537,500	(127,976)	-	3,409,524

PRIOR YEAR

	Balance at 1 July 2021 £	Net movement in funds £	Transfer between funds £	Total funds 30 June 2022 £
Unrestricted Fund				
General Fund	710,122	64,913	-	775,035
Designated Fund	2,810,588	(55,123)	-	2,755,465
Restricted Fund				
Albert Hunt Trust	58,750	(51,750)	-	7,000
	3,579,460	(41,960)	-	3,537,500

RESTRICTED FUNDS

During the year under review the charitable company received a donation of £12,600 from Croydon Relief in Need to fund a support worker from June 2023 – May 2024.

UNRESTRICTED FUNDS

The designated fund represents fixed assets for the continuing use within the Charity. These assets were, in part, purchased using donations restricted for such use. As each restriction is discharged the Trustees have designated them as an unrestricted fixed asset fund to emphasise that they are not funds available for spending.

20. OPERATING LEASE COMMITMENTS

Lessee

At the reporting date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	30/06/2023	30/06/2022
	£	£
Within one year	113,252	113,252
Between two and five years	151,562	264,814
	264,814	**378,066**

19. ANALYSIS OF FUNDS

	Balance at 1 July 2022 £	Net movement in funds £	Transfer between funds £	Total funds 30 June 2023 £
Unrestricted Fund				
General Fund	775,035	(49,160)	-	725,875
Designated Fund	2,755,465	(83,366)	-	2,672,099
Restricted Fund				
Albert Hunt Trust	7,000	(7,000)	-	-
Croydon Relief in Need	-	11,550	-	11,550
	3,537,500	(127,976)	-	3,409,524

EMMAUS SOUTH LAMBETH COMMUNITY

England & Wales - Charity number 1069610

Accounts

EMMAUS SOUTH LAMBETH COMMUNITY

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Company Number: 03458828

Charity Number: 1069610

EMMAUS SOUTH LAMBETH COMMUNITY
(A company limited by guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

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EMMAUS SOUTH LAMBETH COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and directors	Jonathan Pallas – Chair Siân Nicholson – Resigned 19th May 22 Protima Sikdar-Wood – Resigned 15th Sept 22 Robert Lee Steven Harmer Fiona Innes – Resigned 17th March 22 Tess Le Nathaniel Collins Jessica Worner Ravi Rai – Appointed 20th January 22 Simon Grainge – Appointed 19th May 22 Zoe Alexander – Appointed 17th Nov 22
Chief Executive Officer	James Hayes
Registered Office	Bobby Vincent House 9 Knight's Hill West Norwood London SE27 0HY
Charity registration number	1069610
Company registration number	03458828
Auditor	Baxter & Co. Lynwood House Crofton Road Orpington Kent BR6 8QE

EMMAUS SOUTH LAMBETH COMMUNITY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees, who also act as Non-Executive directors of Emmaus South Lambeth Community ("the Charity") for the purposes of company law, present their annual report for the year ended 30 June 2022 together with the financial statements for that year.

The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102).

The Charity was incorporated as a company limited by guarantee (number 03458828) and not having a share capital on 31 October 1997 and registered as a charity (number 1069610) on 19 May 1998.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company was constituted under a Memorandum, which established the objects and powers of the charitable company and is governed by its Articles of Association.

Induction and training of new Trustees

The Trustees are selected for their experience and skills relevant to the tasks required of the Board at each stage.

Each new Trustee is interviewed and inducted into the Charity and its objectives and mission. From time to time, appraisals are undertaken of Trustees' skills and experience.

The training facilities for Trustees offered by Emmaus UK are available to our Trustees.

Organisational structure

Board of Directors

The Board of Directors is responsible for the overall governance of the company and charity.

The management of the Charity is the responsibility of the Non-Executive Directors who act as Trustees for purposes of Charity Law and are elected and co-opted under the terms of the Articles of Association.

The Board of Trustees ("the Board") meets every two months to effect the strategic management of the Charity's affairs with reports from the Board Committees ("Subcommittees").

The Subcommittees are composed of Trustees appointed by the Board, staff of Emmaus South Lambeth Community and volunteers approved by the respective Subcommittee. They normally meet prior to each Board meeting, taking an active role in their respective areas of competence and report back to the Board on matters within their remit.

Finance & Audit Committee
This Subcommittee is tasked with the following responsibilities:

- Reviewing the monthly Management Accounts;

- Reviewing the Annual Report and Financial Statements prior to approval by the Board;

- Assisting in the preparation of the Annual Budget and presenting it to the Board for approval;

- Reviewing internal financial controls and procedures;

- Ensuring compliance in legal and statutory matters in relation to Emmaus South Lambeth Community; and

- Providing ad-hoc financial reports as requested by the Board.

Business Development and Communications Committee
This Subcommittee is tasked with the following responsibilities:

- Ensuring and overseeing the development and implementation of policies and activities affecting the business/commercial development and all communications concerning Emmaus South Lambeth Community;

- Ensuring the development and implementation of sound business development strategies that will ensure Emmaus South Lambeth Community has a sound financial basis on which to further develop its work; and

- Acting as a forum for Trustees, Emmaus South Lambeth Community's staff, volunteers and Companions, empowering Companions to develop elements of ownership and a stake in the future of the Emmaus South Lambeth Community.

Human Resources and Companion Welfare Committee
This Subcommittee is tasked with the following responsibilities:

- Staffing and welfare guidance to the Charity with regard to staff, volunteers and Companions;

- Oversee and monitor safeguarding policies and procedures

- HR policies and processes, appraisals and training; and

- Health and Safety matters.

Senior Leadership Team
The Senior Leadership Team consists of a Chief Executive, Head of Finance and Communities, Head of Business and Head of Development.

Related Parties
Emmaus South Lambeth Community is an independent charity, which belongs to the international Emmaus movement, and is a member of the Emmaus Federation in the UK. Emmaus South Lambeth Community is known locally as Emmaus SLC.

Risk Management
The Trustees have carried out an assessment of the risks facing the Charity and have a Risk Register which is reviewed annually. They have established procedures for minimising the risks associated with running the Community and risks associated with the business side of the Community's activities to reflect the development of the Charity business and activities, and also to reflect the changing nature of the economic climate.

OBJECTS AND ACTIVITIES

Objects and Aims
According to the Memorandum of Association, the Objects of the Charity are:

1. the alleviation and relief of poverty, hardship and distress arising therefrom to those in need without distinction and in furtherance of those objects but not otherwise;

2. the provision of accommodation, or assistance in such provision, for the poor and homeless in the Southbank area of London and such other places as may seem appropriate from time to time;

3. the provision of education, training and employment training for such persons with the purpose of developing skills to enable them to gain employment;

4. the support of the work of other Emmaus Communities or other agencies in the relief of poverty and homelessness whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Communities worldwide;

5. to educate the public in the needs of poor and marginalised people through whatever means of publicity or education the Charity deems fit, including electronically through our media channels; and

6. to recruit and train workers to support the furtherance of the Objects.

Significant Activities
Emmaus South Lambeth Community aims to alleviate the distress and hardship of those who have experienced the ravages and trauma of homelessness and other forms of social exclusion in South London.

The Charity strives to achieve this through operating a successful Emmaus Community, which provides not only a warm welcome and a safe home to those in need, but also work, and through work, the chance to regain self-respect and hope.

Emmaus South Lambeth Community enjoys long-standing links with many organisations in South London through whom our offer of welcome, help and opportunity can be extended to all who need it in South London and are willing to subscribe to the Emmaus Principles.

All Emmaus communities are non-religious and open to all who can accept the simple practical conditions of membership without regard to gender, race, creed, or sexual orientation.

The main business for this, and indeed all Emmaus UK Communities, is collecting, recycling and then selling donated goods including furniture, bric-a-brac and some white goods. Since 2013 the supply of furniture and electrical goods to the London Borough of Lambeth for residents who would previously been eligible for Crisis Loans and Community Care Grants has been a significant part of the business. This 'Emergency Support Scheme' work is mainly carried out by the beneficiaries of the Charity and fits with the core aim of the alleviation and relief of poverty and hardship and distress.

Every Emmaus Community operates a social enterprise in which all members of the Community contribute to their mutual well-being and support, striving to generate surpluses to benefit others.

The Charity's strategies for achieving these Objects are:

- To provide a twenty-seven bed Community house in Lambeth that is welcoming, friendly and secure;

- To provide a ten bed Community in Croydon, SE25, for Companions to live safely and securely, and an additional eight bed Community in Croydon, SE19 for Companions wishing to move towards a semi-independent lifestyle;

- To provide a three bed 'move on' flat for companions who enter the world of external work.

- To provide training and operate sales outlets to carry on a successful social enterprise;

- To provide support, hope and encouragement to Companions, as those who live in an Emmaus Community are known to address past and present problems and, if they wish, to equip them for independent living within a timescale determined by the needs and wishes of each individual; and

- To create and maintain appropriate management.

The following factors are relevant to the achievement of the Charity's objectives:

- Adherence to the 5 Year strategic plan which was updated in 2022 with a focus on sustainability, growth, and awareness. This is reviewed annually.

- Development of the Charity's business including working with the local authority, London Borough of Lambeth, on delivering an Emergency Support Scheme initiative so that trading becomes the major source of income of the Charity.

Grant-making and Solidarity

In 2014 members of the Community organised a Solidarity Committee and have since undertaken a number of fundraising events for other charities. All staff and companions are granted two days off work each year to volunteer with other charities.

Emmaus South Lambeth Community granted £50,000, payable over three years (2015-18), to Emmaus UK to support the work they are doing for the wider federation.

Staff, companions and friends of Emmaus South Lambeth Community volunteered their time to support Crisis at Christmas in a hotel in Westminster. When the hotel closed on 6th January 2022, seven Crisis at Christmas guests were accommodated in our Community buildings and supported with their move on plans. Three of these guests went on to become Emmaus companions.

On 18th October 2021 companions, staff and trustees of Emmaus South Lambeth Community participated in the London Legal Walk, raising £4,213. Half of the money raised went to the South London Refugee Association. We thank Emmaus Village Carlton for their generous donation.

In November 2021, our Solidarity Committee nominated six local charities who each benefited from purchased goods to support their various causes at a total value of £1,000.

In addition, Emmaus SLC has supported several ad-hoc requests for furniture and goods in kind with an approximate value of £1,500 for local people in need.

Volunteers

The Charity has over the year had the help of about forty part-time volunteers, some of whom are former companions. Our volunteers assist in the shops, office, warehouse, and vans, working alongside our companions.

Charitable Activity Beginnings

A site suitable for an Emmaus Community was identified and purchased by the Charity in 2001. This included space for accommodation, a warehouse and two shops and a major fundraising effort was undertaken to cover the cost of the accommodation block and warehouse.

Shops and Warehouse

The Charity opened its first shop selling donated goods in November 2004. In April 2006 a second shop, adjacent to the first one, was opened to allow the Charity to expand the range of goods offered. In November 2009 the Charity moved its furniture sales and workshop into its own building in Beadman Street, after a successful short lease in a local warehouse.

In April 2012 the Charity leased another shop at 88 Knights Hill for selling furniture and other household items.

In spring 2013 the Charity agreed a lease with the London Borough of Lambeth on a unit in Brixton which would be used to supply furniture and electrical goods to the local authority for residents who would previously have been eligible for Crisis Loans and Community Care Grants. This 'Emergency Support Scheme' commenced in April 2013 and fits with the core aim of the alleviation and relief of poverty and hardship and distress. The work involved in the Emergency Support Scheme is mainly carried out by the beneficiaries of the Charity.

In October 2016 the Charity took on a 66-year lease on a large retail property in Stafford Road, Wallington. This unit had previously been trading as Wallington Missionary Mart & Auctions before being transferred to Emmaus UK in 2014. In November 2017, the freehold was purchased from London Borough of Sutton for £25,000. As the buildings on this site are in a poor state of repair and not economically viable to bring up to standard, we have begun to market the sale of the freehold. After careful consideration and legal advice, we are progressing with a purchase offer. There has been a delay, however, due to legalities around right of access and easement over the driveway. Our expectation is that this will be resolved, and contracts exchanged in 2023.

In March 2017, the Charity took on a lease for an antique shop in High Street, Carshalton and then in July 2017, a 5-year lease on a furniture shop in Caterham. In October 2018 a 5-year lease was taken on a high street shop on Brighton Road, Purley. We have also seen considerable growth in our online sales and will look to invest and focus on this part of our business in the future.

Accommodation

In 2006 agreement was reached with Ujima Housing Association (Ujima) whereby Emmaus South Lambeth Community granted Ujima a 999-year lease over part of its site in West Norwood, enabling Ujima to access £1.67 million of funding from the Housing Corporation to fund the construction of the accommodation block.

Construction work was completed in early October 2007 and the first Companion moved into the Community later that month. In January 2008 Ujima was taken over by London and Quadrant Housing Association.

The Community consistently operates at its capacity of twenty-seven Companions.

In May 2014 the Charity entered into a three-year agreement with West London Mission (WLM) to develop and manage a satellite residential Community in WLM premises in Kennington. The project ran, as planned, until May 2017 and was considered a success.

In January 2018 a bid was accepted for the freehold purchase of a 7-bed House of Multiple Occupancy (HMO) in the London Borough of Croydon, owned by Croydon Churches Housing Association, who have supported our Companions throughout the year in accessing independent accommodation.

This purchase was completed in August 2018 and the capital cost of £700,000 was very generously funded by The Leslie Aldridge Trust, to whom we are extremely grateful.

In October 2019 a freehold purchase was completed for another 7 bed HMO in Croydon, from Croydon Churches Housing Association. We are very grateful to The Leslie Aldridge Trust and Emmaus UK for funding the capital cost of £693,000.

Through 2022 work took place to redevelop the Beadman Street site to include an office complex on a mezzanine floor, and moving of the existing offices in Bobby Vincent House to create a three bedroom 'move on flat' for companions entering paid, external work. The offices in Bobby Vincent House were in an existing two bed flat, so needed minimal reconfiguring in Bobby Vincent House. We are grateful to both Emmaus UK and the Leslie Aldridge Trust for helping to fund this work.

Workshop/Warehouse

In March 2007 the Charity was successful in being awarded £250,000 from the Department of Communities and Local Government, which, together with other pledged funds and donations already received enabled the Charity to commence construction of a workshop/warehouse on a site purchased by the Charity at the rear of the Accommodation Block in West Norwood.

The Charity modified its original plans for the warehouse for which planning permission had been granted as the cost of that warehouse design proved to be prohibitive and the Charity obtained revised planning permission for a smaller warehouse. The construction commenced in spring 2009 and was completed in November 2009.

Social Impact

The year 2021-22 saw a total of 26 new Companions join, an increase of three on the previous year. Due to the continuation of the Government's post COVID 19 'Everyone In' initiative, we received fewer than usual enquiries each month. These averaged around 12 each month, however, and approximately 3 per month went on to become referrals for accommodation. These enquiries and referrals come from a wide range of sources, including homeless hostels and day centres, rough sleeper outreach teams, the prison service, and self-referrals.

Of the 20 Companions moving on from the Community (an increase of four from the previous year), sixteen of these were planned, positive move ons, moving into a combination of independent accommodation in the private rented sector, social housing, age-appropriate accommodation, and other Emmaus Communities.

All Companions were given monthly support plan meetings and Personal Development Plans to assist them in achieving their aims and aspirations. Companions were supported with their physical and mental health by way of therapeutic counselling, dental and medical appointments. Companions were also offered, and engaged with, a range of external services, including work experience placements, and courses including food hygiene, PAT testing, art, literacy, numeracy, ESOL, SIA, CSCS, computer training, and support to become a bus driver.

We have successfully assisted all of our Companions to have bank accounts and make the transition to receiving their allowance monthly into the bank, rather than weekly in cash. This enables them to prepare for life outside of the Emmaus Community, whether that be in paid employment or in receipt of Universal Credit. Companions, staff and Trustees have been supporting local rough sleepers through volunteering activities with food distribution organisations and Crisis at Christmas.

We have been fortunate to employ the services of a Move-On Support Worker and a Progression Coach, part funded through a grant donation from 29th May 1961 Fund. The Move-On Support Worker assists Companions in their goal towards independent living and employment, including support with external training. This service was disrupted through the numerous lockdowns and restrictions in place due to COVID 19, but was back on track in the later part of the year.

The focus to engage Companions in social events remains high, however, with trips to the theatre, cinema, various football and rugby matches, and group events such as 10 pin bowling, barbeques and our annual summer Bank Holiday trip to Brighton taking place throughout the year, wherever possible.

During the year, there has been a space filled by a gentleman who has no recourse to public funds and is unable to claim Housing Benefit. Another space has been filled by a gentleman whilst his immigration status is being processed by the Home Office.

FINANCIAL REVIEW

A deficit was achieved in the year of -£41,960 (2020-21 £156,329 surplus).

The balance sheet shows that the charity had net funds of £3,537,500 (2020-21 £3,579,460) at the year end.

Reserves Policy

The Trustees maintain a conservative Reserves Policy to ensure that all short term and long term commitments can be met in the current economic environment. Reserves constitute funds arising from income which becomes available to the charity and is to be spent at the discretion of the Trustees in furtherance of the objects of the Charity and which is not yet spent, committed, restricted or designated. Reserves are held to finance all liabilities and future development of the charity.

The Trustees wish to maintain a sufficient level of liquid unrestricted reserves so that there are adequate funds to meet all current and known liabilities ideally for a range of between three and five months' revenue expenditures.

With regard to our current cash reserves, we have been purposely holding more than usual given the uncertainties of the pandemic. As we move out of the restrictions and uncertainty of Covid 19, we fully expect to invest some cash reserve in projects to further our charitable aims

Emmaus South Lambeth Community is extremely grateful for all the generous donations given throughout the year.

Investment Policy and Objectives
The Charity's principal investment is in land and buildings in West Norwood and Surrey.

The Trustees, having regards to the liquidity of the Charity keep its funds on deposit so that the funds are available when required and are satisfied with the return achieved on cash deposits.

FUTURE DEVELOPMENTS

Both business and residential opportunities will continue to be explored and developed with further new retail outlets being sought for the coming year. Support Workers will be considered for all new retail activities to provide Companions with additional support in the workplace as well as continuing support from staff by way of monthly support plans and Personal Development Plans.

As financial self-sufficiency is maintained, the Trustees plan to use any surplus generated in future years in line with the charity's 5 year strategic plan which includes the development of new Emmaus Communities and for charitable purposes consistent with the aims and objectives of Emmaus South Lambeth Community.

COVID 19 IMPACT

The impact of the COVID 19 pandemic, which started to affect us from March 2020, meant our retail shops had to close intermittently in line with the Government instructions. Advantage was taken of the Government Jobs Retention Scheme where several staff were placed on furlough leave. We also received associated grants to obviate the financial impact on the Charity. Our financial position remained stable throughout this period, and we showed continued resilience throughout the year. We are also pleased to report that no Companions or staff became seriously ill due to the virus.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Emmaus South Lambeth Community for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022 – continued

Company law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company and the incoming resources and application of the resources, including the net income or expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

a) select suitable accounting policies and apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgements and estimates that are reasonable and prudent;
d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor
So far as the trustees are aware, there is no relevant audit information which has not been disclosed to the charity's auditors. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any matters which would be relevant for audit purposes, and to ensure that such information has been communicated to the charity's auditors.

Risk Management
The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems and procedures have been established to manage those risks.

Going Concern
As described in the accounting policies on page 24, the accounts have been prepared on a going concern basis which assumes that the charitable company can continue to operate.

Auditors
A resolution will be proposed at the next Annual General Meeting to re-appoint Baxter & Co as the company's auditors.

Small Companies' Exemptions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board on and signed on its behalf by:

Robert Lee 7 March 2023

Robert Lee - Trustee

EMMAUS SOUTH LAMBETH COMMUNITY
INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF EMMAUS SOUTH LAMBETH COMMUNITY

Opinion
We have audited the accounts of Emmaus South Lambeth Community for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charity's affairs as at 30 June 2022 and of its incoming resources and application of resources, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or

- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

Other information
The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY - Continued

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect there under.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: http://www.frcorg.uk/auditors responsibilities. This description forms part of our auditor's report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assesses risks of material misstatement due to fraud; through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY - Continued

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

- We obtained an understanding of how the charity company complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquires of management and those charged with governance and obtaining additional corroborative evidence as required.

- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are no responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

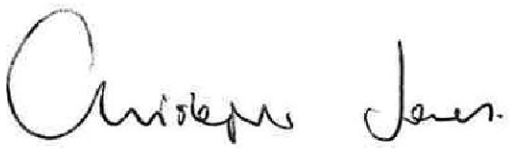
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluation the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgements and estimates.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.



10 March 2023

Christopher Jones FCCA, Senior Statutory Auditor
For and on behalf of
Baxter & Co
Chartered Certified Accountants
Statutory Auditor

Lynwood House
Crofton Road
Orpington
Kent

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 30TH JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	30/06/2022 Total funds £	30/06/2021 Total funds £
INCOME FROM:					
Donations and legacies	2	125,913	150,504	276,417	345,860
Activities for Generating Funds	3	1,562,998	-	1,562,998	1,320,063
Investments – Bank Interest	4	1,783	-	1,783	2,359
Government Grants	5	107	-	107	137,020
Total incoming resources		**1,690,801**	**150,504**	**1,841,305**	**1,805,302**
EXPENDITURE ON:					
Charitable activities: -					
Community Development/Operations	6	235,635	202,254	437,889	384,486
Trading	6	1,410,067	-	1,410,067	1,236,694
Governance costs	7	35,309	-	35,309	27,793
Total Resources Expended		**1,681,011**	**202,254**	**1,883,265**	**1,648,973**
Net Incoming (Outgoing) Resources Before Transfers		9,790	(51,750)	(41,960)	156,329
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**9,790**	**(51,750)**	**(41,960)**	**156,329**
Total funds brought forward		3,520,710	58,750	3,579,460	3,423,131
TOTAL FUNDS CARRIED FORWARD		**3,530,500**	**7,000**	**3,537,500**	**3,579,460**

The comparative figures for 2021 are analysed according to fund on the next page of these financial statements.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 30TH JUNE 2022

	Notes	Unrestricted funds	Restricted funds	30/06/2021 Total funds	30/06/2020 Total funds (see over)
		£	£	£	£
INCOME FROM:					
Donations and legacies	2	165,167	180,693	345,860	902,255
Activities for Generating Funds	3	1,320,063	-	1,320,063	1,422,008
Investments – Bank Interest	4	2,359	-	2,359	2,458
Government Grants	5	137,020	-	137,020	64,648
Total incoming resources		**1,624,609**	**180,693**	**1,805,302**	**2,391,369**
EXPENDITURE ON:					
Charitable activities: -					
Community Development/Operations	6	253,793	130,693	384,486	407,535
Trading	6	1,236,694	-	1,236,694	1,180,394
Governance costs	7	27,793	-	27,793	24,739
Total Resources Expended		**1,518,280**	**130,693**	**1,648,973**	**1,612,668**
Net Incoming (Outgoing) Resources Before Transfers		106,329	50,000	156,329	778,701
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**106,329**	**50,000**	**156,329**	**778,701**
Total funds brought forward		3,414,381	8,750	3,423,131	2,644,430
TOTAL FUNDS CARRIED FORWARD		**3,520,710**	**58,750**	**3,579,460**	**3,423,131**

EMMAUS SOUTH LAMBETH COMMUNITY

BALANCE SHEET AS AT 30TH JUNE 2022

	Notes	30/06/2022 £	30/06/2021 £
FIXED ASSETS			
Tangible assets	11	2,755,465	2,734,647
CURRENT ASSETS			
Debtors	12	179,129	155,539
Cash at bank and in hand		676,256	790,286
Stock		10,121	7,303
		865,506	953,128
CREDITORS			
amounts falling due within one year	13	83,471	108,315
NET CURRENT ASSETS		782,035	844,813
TOTAL ASSETS LESS CURRENT LIABILITIES		3,537,500	3,579,460
FUNDS			
General unrestricted funds			
Unrestricted funds		3,530,500	3,520,710
Restricted funds		7,000	58,750
TOTAL FUNDS	14	3,537,500	3,579,460

The accounts are prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.
Approved by the Trustees on

Robert Lee - Trustee

Robert 7 MARCH 2023

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2022

	Notes	30/06/2022 £	30/06/2021 £
Cash Flows from operating activities			
Cash generated from operations	17	16,431	248,193
Net cash (outflow)/inflow from operating activities		**16,431**	**248,193**
Investing Activities			
Purchase of tangible assets		(140,144)	(131,906)
Proceeds from disposal of tangible fixed assets		7,900	3,760
Interest received		1,783	2,359
Net (decrease)/increase in cash and cash equivalents		(114,030)	122,406
Cash and cash equivalents at beginning of year		790,286	667,880
Cash and cash equivalents at end of year		**676,256**	**790,286**

EMMAUS SOUTH LAMBETH COMMUNITY

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30TH JUNE 2022

1 **Basis of Preparation**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charitable company is a Public Benefit Entity as defined by FRS 102.

The accounts have been prepared on the historical cost convention modified by the revaluation of certain fixed assets. The principal accounting policies adopted are set out below.

Going Concern

The trustees have considered the impact of Covid-19 in assessing the charities ability to continue as a going concern. Whilst the pandemic has impacted the charity though closure of the stores in line with national lockdown measures, the use of the Government Job Retention scheme has allowed the charity to control its costs throughout these period of closures. In addition, the charity has been able to take advantage of support grants to obviate the impact of the pandemic.

Through safe working practice, the charity has to date ensured that no companion or staff have contracted the virus. Through these safe working practices being operated, the charity is confident that they are in a strong position to resume normal practice in line with national and local restrictions.

The charity operates a strong financial footing, allowing the impact of Government instructed closures to be mitigated, with a positive year ahead expected despite the ongoing impact of the pandemic on our daily lives. On consideration of the charity's financial position, the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees have prepared these financial statements on a going concern basis.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

The aim and use of each fund is set out in the notes to the financial statements.

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30TH JUNE 2022 - Continued

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Expenditure
All expenditure (including irrecoverable VAT) is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Governance Costs
Governance costs are those associated with compliance with constitutional and statutory requirements and are allocated, along with other support costs, to charitable expenditure.

Taxation
The company is a registered charity and as such its income is exempt from income tax and corporation tax under the provisions of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable objectives. The cost of irrecoverable VAT incurred has been included in the statement of financial activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Long leasehold - 1 – 20% on cost and reducing balance

Fixtures and fittings - 20% and 33% on cost

Motor vehicles - 25% on cost

Office equipment - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

		30/06/2022	30/06/2021
		£	£
2.	**VOLUNTARY INCOME**		
	Donations and Gift Aid claims	276,417	345,860
3.	**INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**		
	Trading income	1,332,213	1,024,077
	Accommodation receipts	230,785	295,986
		1,562,998	1,320,063
4.	**INVESTMENT INCOME**		
	Interest receivable	1,783	2,359
5.	**GOVERNMENT GRANTS**		
	Job Retention Scheme	107	137,020
6.	**Analysis of resources expended**		
	Direct charitable costs		
	Staff costs	1,044,268	911,813
	Premises costs	228,133	181,647
	Companions costs	169,242	162,306
	Depreciation (see note below)	114,226	108,706
	Goods purchased for resale	119,117	106,200
	Other charitable expenditure including reallocations	172,970	150,508
		1,847,956	1,621,180

7. GOVERNANCE COSTS

	30/06/2022 £	30/06/2021 £
Accountancy fees	12,751	9,421
Professional fees	19,058	14,872
Auditor's remuneration	3,500	3,500
	35,309	27,793

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

Auditors' remuneration	3,500	3,500
Depreciation – owned assets	114,226	108,706
(Gain) Loss on disposal of fixed assets	(2,800)	(260)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' Expenses

There were no expenses reimbursed to the trustees during the year (2022 - £nil).

10. STAFF COSTS

Wages and salaries	968,866	848,149
Social security costs	75,402	63,664
	1,044,268	911,813

The number of employees during the year was as follows:

	50	48

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures, fittings and office equipment £	Motor vehicles £	Total £
COST					
At 1 July 2021	2,919,221	200,000	293,236	71,783	3,484,240
Additions	-	-	129,194	10,950	140,144
Disposals	-	-	-	(9,950)	(9,950)
At 30 June 2022	2,919,221	200,000	422,430	72,783	3,614,434
DEPRECIATION					
At 1 July 2021	496,894	39,688	187,227	25,784	749,593
Charge for year	55,718	2,000	42,368	14,140	114,226
Disposals	-	-	-	(4,850)	(4,850)
At 30 June 2022	552,612	41,688	229,595	35,074	858,969
NET BOOK VALUE					
At 30 June 2022	2,366,609	158,312	192,835	37,709	2,755,465
At 30 June 2021	2,422,327	160,312	106,009	45,999	2,734,647

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/06/2022 £	30/06/2021 £
Other debtors	179,129	155,539

	30/06/2022	30/06/2021
	£	£
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	18,880	50,838
Taxation and social security	26,348	48,493
Other creditors	38,243	8,984
	83,471	108,315

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Fixed assets	2,755,465	-	2,755,465	2,734,647
Current assets	844,023	7,000	851,023	927,924
Current liabilities	(68,988)	-	(68,988)	(83,111)
	3,530,500	7,000	3,537,500	3,579,460

The designated Fixed Asset Fund represents fixed assets for the continuing use within the Charity. These assets were, in part, purchased using donations restricted for such use. As each restriction is discharged the Trustees have designated them as an unrestricted fixed asset fund to emphasise that they are not funds available for spending.

PRIOR YEAR

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Fixed assets	2,734,647	-	2,734,647	2,714,948
Current assets	869,174	58,750	927,924	777,308
Current liabilities	(83,111)	-	(83,111)	(69,125)
	3,520,710	58,750	3,579,460	3,423,131

15. CAPITAL COMMITMENTS

There were no capital commitments contracted prior to 30th June 2022.

16. RELATED PARTIES

Emmaus South Lambeth Community is a member of the Emmaus UK Federation, Emmaus Europe and Emmaus International. It pays an annual subscription to all three of these organisations which is variable according to its turnover. In the year ended 30th June 2022 £15,298 (2021:£14,286) was paid to the Emmaus UK Federation, Emmaus Europe and Emmaus International.

17. CASH GENERATED FROM OPERATIONS

	30/06/2022	30/06/2021
	£	£
Surplus/Deficit for the year	(41,960)	156,329
Adjustments for:		
Depreciation	114,226	108,706
Interest	(1,783)	(2,359)
Gain on Disposal	(2,800)	(260)
Movement in working capital:		
Increase/decrease in stock	(2,818)	987
Increase in debtors	(23,590)	(54,400)
Decrease/increase in creditors	(24,844)	39,190
	16,431	**248,193**

18. ANALYSIS OF CHANGES IN NET FUNDS

	Balance at 1 July 2021	Cashflows	Balance at 30 June 2022
	£		£
Cash at bank and in hand	790,286	(114,030)	676,256
	790,286	(114,030)	676,256

19. ANALYSIS OF FUNDS

	Balance at 1 July 2021 £	Net movement in funds £	Transfer between funds £	Total funds 30 June 2022 £
Unrestricted Fund				
General Fund	710,122	64,913	-	775,035
Designated Fund	2,810,588	(55,123)	-	2,755,465
Restricted Fund				
Albert Hunt Trust	58,750	(51,750)	-	7,000
	3,579,460	(41,960)	-	3,537,500

PRIOR YEAR

	Balance at 1 July 2020 £	Net movement in funds £	Transfer between funds £	Total funds 30 June 2021 £
Unrestricted Fund				
General Fund	699,433	10,689	-	710,122
Designated Fund	2,714,948	95,640	-	2,810,588
Restricted Fund				
Various	8,750	50,000	-	58,750
	3,423,131	156,329	-	3,579,460

RESTRICTED FUNDS
During the year under review the charitable company received a donation of £7,000 from the Albert Hunt Trust to fund a support worker from July 2022 – June 2023.

UNRESTRICTED FUNDS
The designated fund represents fixed assets for the continuing use within the Charity. These assets were, in part, purchased using donations restricted for such use. As each restriction is discharged the Trustees have designated them as an unrestricted fixed asset fund to emphasise that they are not funds available for spending.

20. OPERATING LEASE COMMITMENTS

Lessee
At the reporting date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	30/06/2022 £	30/06/2021 £
Within one year	113,252	108,085
Between two and five years	264,814	164,066
	378,066	**272,151**

EMMAUS SOUTH LAMBETH COMMUNITY

England & Wales - Charity number 1069610

Accounts

EMMAUS SOUTH LAMBETH COMMUNITY

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Company Number: 03458828

Charity Number: 1069610

EMMAUS SOUTH LAMBETH COMMUNITY
(A company limited by guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

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EMMAUS SOUTH LAMBETH COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and directors	Jonathan Pallas – Chair Claire Burton - Resigned 28th January 2021 Siân Nicholson Protima Sikdar-Wood Robert Lee Steven Harmer Fiona Innes Tess Le Nathaniel Collins Jessica Worner – Appointed 18th March 2021 Ravi Rai – Appointed 20th January 2022
Chief Executive Officer/ Company Secretary	James Hayes
Registered Office	Bobby Vincent House 9 Knight's Hill West Norwood London SE27 0HY
Charity registration number	1069610
Company registration number	03458828
Auditor	Baxter & Co. Lynwood House Crofton Road Orpington Kent BR6 8QE

EMMAUS SOUTH LAMBETH COMMUNITY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees, who also act as Non-Executive directors of Emmaus South Lambeth Community ("the Charity") for the purposes of company law, present their annual report for the year ended 30 June 2021 together with the financial statements for that year.

The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102).

The Charity was incorporated as a company limited by guarantee (number 03458828) and not having a share capital on 31 October 1997 and registered as a charity (number 1069610) on 19 May 1998.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company was constituted under a Memorandum, which established the objects and powers of the charitable company and is governed by its Articles of Association.

Induction and training of new Trustees

The Trustees are selected for their experience and skills relevant to the tasks required of the Board at each stage.

Each new Trustee is interviewed and inducted into the Charity and its objectives and mission. From time to time, appraisals are undertaken of Trustees' skills and experience.

The training facilities for Trustees offered by Emmaus UK are available to our Trustees.

Organisational structure

Board of Directors

The Board of Directors is responsible for the overall governance of the company and charity.

The management of the Charity is the responsibility of the Non-Executive Directors who act as Trustees for purposes of Charity Law and are elected and co-opted under the terms of the Articles of Association.

The Board of Trustees ("the Board") meets every two months to effect the strategic management of the Charity's affairs with reports from the Board Committees ("Subcommittees").

The Subcommittees are composed of Trustees appointed by the Board, staff of Emmaus South Lambeth Community and volunteers approved by the respective Subcommittee. They normally meet prior to each Board meeting, taking an active role in their respective areas of competence and report back to the Board on matters within their remit.

Finance & Audit Committee
This Subcommittee is tasked with the following responsibilities:

- Reviewing the monthly Management Accounts;

- Reviewing the Annual Report and Financial Statements prior to approval by the Board;

- Assisting in the preparation of the Annual Budget and presenting it to the Board for approval;

- Reviewing internal financial controls and procedures;

- Ensuring compliance in legal and statutory matters in relation to Emmaus South Lambeth Community; and

- Providing ad-hoc financial reports as requested by the Board.

Business Development and Communications Committee
This Subcommittee is tasked with the following responsibilities:

- Ensuring and overseeing the development and implementation of policies and activities affecting the business/commercial development and all communications concerning Emmaus South Lambeth Community;

- Ensuring the development and implementation of sound business development strategies that will ensure Emmaus South Lambeth Community has a sound financial basis on which to further develop its work; and

- Acting as a forum for Trustees, Emmaus South Lambeth Community's staff, volunteers and Companions, empowering Companions to develop elements of ownership and a stake in the future of the Emmaus South Lambeth Community.

Human Resources and Companion Welfare Committee
This Subcommittee is tasked with the following responsibilities:

- Staffing and welfare guidance to the Charity with regard to staff, volunteers and Companions;

- HR policies and processes, appraisals and training; and

- Health and Safety matters.

Senior Leadership Team
The Senior Leadership Team consists of a Chief Executive, Finance Director, Director (Lambeth) and Director (Surrey).

Related Parties
Emmaus South Lambeth Community is an independent charity, which belongs to the international Emmaus movement, and is a member of the Emmaus Federation in the UK. Emmaus Surrey is a brand name, and part of, Emmaus South Lambeth Community.

Risk Management
The Trustees have carried out an assessment of the risks facing the Charity. They have established procedures for minimising the risks associated with running the Community and risks associated with the business side of the Community's activities to reflect the development of the Charity business and activities, and also to reflect the changing nature of the economic climate.

OBJECTS AND ACTIVITIES

Objects and Aims
According to the Memorandum of Association, the Objects of the Charity are:

1. the alleviation and relief of poverty, hardship and distress arising therefrom to those in need without distinction and in furtherance of those objects but not otherwise;

2. the provision of accommodation, or assistance in such provision, for the poor and homeless in the Southbank area of London and such other places as may seem appropriate from time to time;

3. the provision of education, training and employment training for such persons with the purpose of developing skills to enable them to gain employment;

4. the support of the work of other Emmaus Communities or other agencies in the relief of poverty and homelessness whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Communities worldwide;

5. to educate the public in the needs of poor and marginalised people through whatever means of publicity or education the Charity deems fit; and

6. to recruit and train workers to support the furtherance of the Objects.

Significant Activities

Emmaus South Lambeth Community aims to alleviate the distress and hardship of those who have come through the ravages and trauma of homelessness and other forms of social exclusion in South London.

The Charity strives to achieve this through operating a successful Emmaus Community, which provides not only a warm welcome and a safe home to those in need, but also work, and through work, the chance to regain self-respect and hope.

Emmaus South Lambeth Community enjoys long-standing links with many organisations in South London through whom our offer of welcome, help and opportunity can be extended to all who need it in South London and are willing to subscribe to the Emmaus Principles.

All Emmaus communities are non-religious and open to all who can accept the simple practical conditions of membership without regard to gender, race, creed, or sexual orientation.

The main business for this, and indeed all Emmaus UK Communities, is collecting, recycling and then selling donated goods including furniture, bric-a-brac and some white goods. Since 2013 the supply of furniture and electrical goods to the London Borough of Lambeth for residents who would previously been eligible for Crisis Loans and Community Care Grants has been a significant part of the business. This 'Emergency Support Scheme' work is mainly carried out by the beneficiaries of the Charity and fits with the core aim of the alleviation and relief of poverty and hardship and distress.

Every Emmaus Community operates a social enterprise in which all members of the Community contribute to their mutual well-being and support, striving to generate surpluses to benefit others.

The Charity's strategies for achieving these Objects are:

- To provide a twenty-seven bed Community house in Lambeth that is welcoming, friendly and secure;

- To provide a seven bed Community in Croydon for Companions to live safely and securely, and an additional seven bed Community in Croydon for Companions wishing to move towards a semi-independent lifestyle;

- To provide training and operate sales outlets to carry on a successful social enterprise;

- To provide support, hope and encouragement to Companions, as those who live in an Emmaus Community are known to address past and present problems and, if they wish, to equip them for independent living within a timescale determined by the needs and wishes of each individual; and

- To create and maintain appropriate management.

The following factors are relevant to the achievement of the Charity's objectives:

- Adherence to the 5 Year strategic plan agreed by the Board in 2019 and reviewed annually.

- Development of the Charity's business including working with the local authority, London Borough of Lambeth, on delivering an Emergency Support Scheme initiative so that trading becomes the major source of income of the Charity.

Grant-making and Solidarity
Emmaus South Lambeth Community granted £50,000, payable over three years (2015-18), to Emmaus UK to support the work they are doing for the wider federation.

In 2014 members of the Community organised a Solidarity Committee, and have since undertaken a number of fundraising events for other charities. In 2020-21, members of the Community volunteered on a monthly basis with Croydon Nightwatch, helping with their outreach and food distribution on a Saturday night in central Croydon.

Staff, companions and friends of Emmaus South Lambeth Community volunteered their time to support Crisis at Christmas in a hotel in Crystal Palace. When the hotels closed on 6th January 2021, six Crisis guests were supported in temporary accommodation in London, SW16 for a further six months. This was by way of an Emmaus funded and managed house, rented from Croydon Churches Housing Association. A further seven Crisis at Christmas guests were accommodated in our Community building and supported with their move on plans, and another in a local hotel close to his work place before he reconnected with family.

In November, our Solidarity Committee nominated six local charities who each benefited from purchased goods to support their various causes at a total value of £1,000.

In addition, Emmaus SLC has supported several ad-hoc requests for furniture and goods in kind with an approximate value of £1,500 for local people in need.

Volunteers
The Charity has over the year had the help of about forty part-time volunteers who assist in the shops, office, warehouse, and vans.

Charitable Activities
A site suitable for an Emmaus Community was identified and purchased by the Charity in 2001. This included space for accommodation, a warehouse and two shops and a major fundraising effort was undertaken to cover the cost of the accommodation block and warehouse.

Shops and Warehouse

The Charity opened its first shop selling donated goods in November 2004. In April 2006 a second shop, adjacent to the first one, was opened to allow the Charity to expand the range of goods offered. In November 2009 the Charity moved its furniture sales and workshop into its own building in Beadman Street, after a successful short lease in a local warehouse.

In April 2012 the Charity leased another shop at 88 Knights Hill for selling furniture and other household items.

In spring 2013 the Charity agreed a lease with the London Borough of Lambeth on a unit in Brixton which would be used to supply furniture and electrical goods to the local authority for residents who would previously have been eligible for Crisis Loans and Community Care Grants. This 'Emergency Support Scheme' commenced in April 2013 and fits with the core aim of the alleviation and relief of poverty and hardship and distress. The work involved in the Emergency Support Scheme is mainly carried out by the beneficiaries of the Charity.

In October 2016 the Charity took on a 66-year lease on a large retail property in Stafford Road, Wallington. This unit had previously been trading as Wallington Missionary Mart & Auctions before being transferred to Emmaus UK in 2014. In November 2017, the freehold was purchased from London Borough of Sutton for £25,000. As the buildings on this site are in a poor state of repair and not economically viable to bring up to standard, we have begun to market the sale of the freehold and, after careful consideration and legal advice, are progressing with an offer and hope to exchange contracts in the spring of 2022 and vacate the property in 24 months from exchange.

In March 2017, the Charity took on a lease for an antique shop in High Street, Carshalton and then in July 2017, a 5-year lease on a furniture shop in Caterham. In October 2018 a 5-year lease was taken on a high street shop on Brighton Road, Purley.

Accommodation

In 2006 agreement was reached with Ujima Housing Association (Ujima) whereby Emmaus South Lambeth Community granted Ujima a 999-year lease over part of its site in West Norwood, enabling Ujima to access £1.67 million of funding from the Housing Corporation to fund the construction of the accommodation block.

Construction work was completed in early October 2007 and the first Companion moved into the Community later that month. In January 2008 Ujima was taken over by London and Quadrant Housing Association.

The Community consistently operates at its capacity of twenty-seven Companions.

In May 2014 the Charity entered into a three-year agreement with West London Mission (WLM) to develop and manage a satellite residential Community in WLM premises in Kennington. The project ran, as planned, until May 2017 and was considered a success.

In January 2018 a bid was accepted for the freehold purchase of a 7-bed House of Multiple Occupancy (HMO) in the London Borough of Croydon, owned by Croydon Churches Housing Association, who have supported our Companions throughout the year in accessing independent accommodation.

This purchase was completed in August 2018 and the capital cost of £700,000 was very generously funded by The Leslie Aldridge Trust, to whom we are extremely grateful.

In October 2019 a freehold purchase was completed for another 7 bed HMO in Croydon, from Croydon Churches Housing Association. We are very grateful to The Leslie Aldridge Trust and Emmaus UK for funding the capital cost of £693,000.

Workshop/Warehouse

In March 2007 the Charity was successful in being awarded £250,000 from the Department of Communities and Local Government, which, together with other pledged funds and donations already received enabled the Charity to commence construction of a workshop/warehouse on a site purchased by the Charity at the rear of the Accommodation Block in West Norwood.

The Charity modified its original plans for the warehouse for which planning permission had been granted as the cost of that warehouse design proved to be prohibitive and the Charity obtained revised planning permission for a smaller warehouse. The construction commenced in spring 2009 and was completed in November 2009.

Social Impact

The year 2020-21 saw a total of 23 new Companions join as residents. Due to COVID 19 restrictions we received fewer than usual enquiries each month, however these averaged around 12 each month and approximately 3 per month went on to become referrals for accommodation. These enquiries and referrals come from a wide range of sources, including homeless hostels and day centres, rough sleeper outreach teams, the prison service, and self-referrals.

Of the 16 Companions moving on from the Community, eight moved into independent accommodation in the private rented sector, four moved to other Emmaus Communities, two reconnected with families, one moved in with a friend, and one entered student accommodation when returning to university. Of these, five moved into paid full-time, employment.

All Companions were given monthly support plan meetings and bi-monthly progression diaries to assist them in achieving their aims and aspirations. Many of these were conducted either digitally or by telephone, whilst in lockdown. Companions were also offered, and engaged with, a range of external services, including work experience placements, online courses, therapeutic counselling and support with alcohol issues via Turning Point.

We have successfully assisted all of our Companions to have bank accounts and make the transition to receiving their allowance monthly into the bank, rather than weekly in cash. This enables them to prepare for life outside of the Emmaus Community, whether that be in paid employment or in receipt of Universal Credit. Companions, staff and Trustees have been supporting local rough sleepers through volunteering activities with food distribution organisations and Crisis at Christmas.

We have been fortunate to employ the services of a Move-On Support Worker and a Progression Coach, part funded through a grant donation from 29th May 1961 Fund. The Move-On Support Worker assists Companions in their goal towards independent living and employment, including support with external training. This service was disrupted through the numerous lockdowns and restrictions in place due to COVID 19.

There has been limited opportunities for training and courses for our Companions this year. The focus to engage Companions in social events remains high, however, with trips to the theatre, cinema, various football and rugby matches, and group events such as 10 pin bowling, barbeques and our annual summer Bank Holiday trip to Brighton taking place throughout the year, wherever possible.

During the year, there has been a space filled by a gentleman who has no recourse to public funds and is unable to claim Housing Benefit. Another space has been filled by a gentleman whilst his immigration status is being processed by the Home Office.

FINANCIAL REVIEW

A surplus was achieved in the year of £156,329 (2019-20: £778,701).

The balance sheet shows that the charity had net funds of £3,579,460 (2019-20 £3,423,131) at the year end.

Reserves Policy

The Trustees maintain a conservative Reserves Policy to ensure that all short term and long term commitments can be met in the current economic environment. Reserves constitute funds arising from income which becomes available to the charity and is to be spent at the discretion of the Trustees in furtherance of the objects of the Charity and which is not yet spent, committed, restricted or designated. Reserves are held to finance all liabilities and future development of the charity.

The Trustees wish to maintain a sufficient level of liquid unrestricted reserves so that there are adequate funds to meet all current and known liabilities ideally for a range of between three and five months' revenue expenditures.

With regard to our current cash reserves, we have been purposely holding more than usual given the uncertainties of the pandemic. As we move out of the restrictions and uncertainty of Covid 19, we fully expect to invest some cash reserves in projects to further our charitable aims

Emmaus South Lambeth Community is extremely grateful for all the generous donations given throughout the year.

Investment Policy and Objectives
The Charity's principal investment is in land and buildings in West Norwood and Surrey.

The Trustees, having regards to the liquidity of the Charity keep its funds on deposit so that the funds are available when required and are satisfied with the return achieved on cash deposits.

FUTURE DEVELOPMENTS

Both business and residential opportunities will continue to be explored and developed with further new retail outlets being sought for the coming year. Support Workers will be considered for all new retail activities to provide Companions with additional support in the work place as well as continuing support from staff by way of monthly support plans.

As financial self-sufficiency is maintained, the Trustees plan to use any surplus generated in future years in line with the charity's 5 year strategic plan which includes the development of new Emmaus Communities and for charitable purposes consistent with the aims and objectives of Emmaus South Lambeth Community.

Plans are in place for the redevelopment of the Beadman Street site to include an office complex on a mezzanine floor, and the creation of a three bedroom 'move on flat' in Bobby Vincent House, on the site of the existing offices. We are grateful to both Emmaus UK and the Leslie Aldridge Trust for helping to fund this work.

COVID 19 IMPACT

With the continuation of the COVID 19 pandemic which started to impact on us from March 2020, all our retail shops have had to close intermittently in line with the Government instructions. Advantage was taken of the Government Jobs Retention Scheme where several staff were placed on furlough leave. We also received associated grants to obviate the financial impact on the Charity. Our financial position remained stable throughout this period, and we showed continued resilience throughout the year. We are also pleased to report that no Companions or staff became seriously ill due to the virus.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Emmaus South Lambeth Community for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company and the incoming resources and application of the resources, including the net income or expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

a) select suitable accounting policies and apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgements and estimates that are reasonable and prudent;
d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor
So far as the trustees are aware, there is no relevant audit information which has not been disclosed to the charity's auditors. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any matters which would be relevant for audit purposes, and to ensure that such information has been communicated to the charity's auditors.

Risk Management
The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems and procedures have been established to manage those risks.

Going Concern
As described in the accounting policies on page 18, the accounts have been prepared on a going concern basis which assumes that the charitable company can continue to operate.

Auditors
A resolution will be proposed at the next Annual General Meeting to re-appoint Baxter & Co as the company's auditors.

Small Companies' Exemptions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board on 17th March 2022 and signed on its behalf by:

Robert

.....

Robert Lee - Trustee

EMMAUS SOUTH LAMBETH COMMUNITY
INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF EMMAUS SOUTH LAMBETH COMMUNITY

Opinion
We have audited the accounts of Emmaus South Lambeth Community for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its incoming resources and application of resources, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or

- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

Other information
The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY - Continued

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect there under.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: http://www.frcorg.uk/auditors responsibilities. This description forms part of our auditor's report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assesses risks of material misstatement due to fraud; through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY - Continued

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

- We obtained an understanding of how the charity company complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquires of management and those charged with governance and obtaining additional corroborative evidence as required.

- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are no responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS SOUTH LAMBETH COMMUNITY – Continued

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluation the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgements and estimates.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Christopher Jones 28 March 2022

Christopher Jones FCCA, Senior Statutory Auditor
For and on behalf of
Baxter & Co
Chartered Certified Accountants
Statutory Auditor

Lynwood House
Crofton Road
Orpington
Kent

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 30TH JUNE 2021

	Notes	Unrestricted funds	Restricted funds	30/06/2021 Total funds	30/06/2020 Total funds (see over)
		£	£	£	£
INCOME FROM:					
Donations and legacies	2	165,167	180,693	345,860	902,255
Activities for Generating Funds	3	1,320,063	-	1,320,063	1,422,008
Investments – Bank Interest	4	2,359	-	2,359	2,458
Government Grants	5	137,020	-	137,020	64,648
Total incoming resources		**1,624,609**	**180,693**	**1,805,302**	**2,391,369**
EXPENDITURE ON:					
Charitable activities: -					
Community Development/Operations	6	253,793	130,693	384,486	407,535
Trading	6	1,236,694	-	1,236,694	1,180,394
Governance costs	7	27,793	-	27,793	24,739
Total Resources Expended		**1,518,280**	**130,693**	**1,648,973**	**1,612,668**
Net Incoming (Outgoing) Resources Before Transfers		106,329	50,000	156,329	778,701
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**106,329**	**50,000**	**156,329**	**778,701**
Total funds brought forward		3,414,381	8,750	3,423,131	2,644,430
TOTAL FUNDS CARRIED FORWARD		**3,520,710**	**58,750**	**3,579,460**	**3,423,131**

The comparative figures for 2020 are analysed according to fund on the next page of these financial statements.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMAUS SOUTH LAMBETH COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 30TH JUNE 2021

	Notes	Unrestricted funds	Restricted funds	30/06/2020 Total funds	30/06/2019 Total funds
		£	£	£	£
INCOME FROM:					
Donations and legacies		188,799	713,456	902,255	749,800
Activities for Generating Funds		1,422,008	-	1,422,008	1,447,809
Investments – Bank Interest		2,458	-	2,458	663
Government Grants		64,648	-	64,648	-
Total incoming resources		**1,677,913**	**713,456**	**2,391,369**	**2,198,272**
EXPENDITURE ON:					
Charitable activities: -					
Community Development/Operations		356,867	50,668	407,535	426,610
Trading		1,180,394	-	1,180,394	1,084,801
Governance costs		24,739	-	24,739	36,729
Total Resources Expended		**1,562,000**	**50,668**	**1,612,668**	**1,548,140**
Net Incoming (Outgoing) Resources Before Transfers		115,913	662,788	778,701	650,132
Transfers between funds		693,000	(693,000)	-	-
NET MOVEMENT IN FUNDS		**808,913**	**(30,212)**	**778,701**	**650,132**
Total funds brought forward		2,605,468	38,962	2,644,430	1,994,298
TOTAL FUNDS CARRIED FORWARD		**3,414,381**	**8,750**	**3,423,131**	**2,644,430**

EMMAUS SOUTH LAMBETH COMMUNITY

BALANCE SHEET AS AT 30TH JUNE 2021

	Notes	30/06/2021 £	30/06/2020 £
FIXED ASSETS			
Tangible assets	11	2,734,647	2,714,948
CURRENT ASSETS			
Debtors	12	130,335	101,139
Cash at bank and in hand		790,286	667,879
Stock		7,303	8,290
		927,924	777,308
CREDITORS amounts falling due within one year	13	83,111	69,125
NET CURRENT ASSETS		844,813	708,183
TOTAL ASSETS LESS CURRENT LIABILITIES		3,579,460	3,423,131
FUNDS			
General unrestricted funds			
Unrestricted funds		3,520,710	3,414,381
Restricted funds		58,750	8,750
TOTAL FUNDS	14	3,579,460	3,423,131

The accounts are prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 17th March 2022

Robert Lee - Trustee



EMMAUS SOUTH LAMBETH COMMUNITY

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30TH JUNE 2021

1 Basis of Preparation

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charitable company is a Public Benefit Entity as defined by FRS 102.

The accounts have been prepared on the historical cost convention modified by the revaluation of certain fixed assets. The principal accounting policies adopted are set out below.

Going Concern

The trustees have considered the impact of Covid-19 in assessing the charities ability to continue as a going concern. Whilst the pandemic has impacted the charity though closure of the stores in line with national lockdown measures, the use of the Government Job Retention scheme has allowed the charity to control its costs throughout these period of closures. In addition, the charity has been able to take advantage of support grants to obviate the impact of the pandemic.

Through safe working practice, the charity has to date ensured that no companion or staff have contracted the virus. Through these safe working practices being operated, the charity is confident that they are in a strong position to resume normal practice in line with national and local restrictions.

The charity operates a strong financial footing, allowing the impact of Government instructed closures to be mitigated, with a positive year ahead expected despite the ongoing impact of the pandemic on our daily lives. On consideration of the charity's financial position, the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees have prepared these financial statements on a going concern basis.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

The aim and use of each fund is set out in the notes to the financial statements.

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30TH JUNE 2021 - Continued

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Expenditure
All expenditure (including irrecoverable VAT) is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Governance Costs
Governance costs are those associated with compliance with constitutional and statutory requirements and are allocated, along with other support costs, to charitable expenditure.

Taxation
The company is a registered charity and as such its income is exempt from income tax and corporation tax under the provisions of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable objectives. The cost of irrecoverable VAT incurred has been included in the statement of financial activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Long leasehold - 1 – 20% on cost and reducing balance

Fixtures and fittings - 20% and 33% on cost

Motor vehicles - 25% on cost

Office equipment - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

		30/06/2021 £	30/06/2020 £
2.	**VOLUNTARY INCOME**		
	Donations and Gift Aid claims	345,860	902,255
3.	**INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**		
	Trading income	1,024,077	1,015,354
	Accommodation receipts	295,986	406,654
		1,320,063	1,422,008
4.	**INVESTMENT INCOME**		
	Interest receivable	2,359	2,458
5.	**GOVERNMENT GRANTS**		
	Job Retention Scheme	137,020	64,648
6.	**Analysis of resources expended**		
	Direct charitable costs		
	Staff costs	911,813	885,875
	Premises costs	181,647	183,774
	Companions costs	162,306	141,777
	Depreciation (see note below)	108,706	84,159
	Goods purchased for resale	106,200	99,907
	Other charitable expenditure including reallocations	150,508	192,437
		1,621,180	1,587,929

7. GOVERNANCE COSTS

	30/06/2021	30/06/2020
	£	£
Accountancy fees	9,421	8,831
Professional fees	14,872	11,828
Auditor's remuneration	3,500	4,080
	27,793	24,739

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

Auditors' remuneration	3,500	4,080
Depreciation – owned assets	108,706	84,159
(Gain) Loss on disposal of fixed assets	(260)	(6,042)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' Expenses

There were no expenses reimbursed to the trustees during the year (2020 - £nil).

10. STAFF COSTS

Wages and salaries	848,149	828,325
Social security costs	63,664	57,550
	911,813	885,875

The number of employees during the year was as follows:

48	41

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures, fittings and office equipment £	Motor vehicles £	Total £
COST					
At 1 July 2020	2,919,221	200,000	188,813	50,300	3,358,334
Additions	-	-	104,423	27,483	131,906
Disposals	-	-	-	(6,000)	(6,000)
At 30 June 2021	2,919,221	200,000	293,236	71,783	3,484,240
DEPRECIATION					
At 1 July 2020	438,510	37,688	152,856	14,332	643,386
Charge for year	58,384	2,000	34,371	13,952	108,707
Disposals	-	-	-	(2,500)	(2,500)
At 30 June 2021	496,894	39,688	187,227	25,784	749,593
NET BOOK VALUE					
At 30 June 2021	2,422,327	160,312	106,009	45,999	2,734,647
At 30 June 2020	2,480,711	162,312	35,957	35,968	2,714,948

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/06/2021 £	30/06/2020 £
Other debtors	130,335	101,139

	30/06/2021	30/06/2020
	£	£
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	50,838	16,240
Taxation and social security	23,289	12,743
Other creditors	8,984	40,142
	83,111	69,125

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Fixed assets	2,734,647	-	2,734,647	2,714,948
Current assets	869,174	58,750	927,924	777,308
Current liabilities	(83,111)	-	(83,111)	(69,125)
	3,520,710	58,750	3,579,460	3,423,131

The designated Fixed Asset Fund represents fixed assets for the continuing use within the Charity. These assets were, in part, purchased using donations restricted for such use. As each restriction is discharged the Trustees have designated them as an unrestricted fixed asset fund to emphasise that they are not funds available for spending.

PRIOR YEAR

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Fixed assets	2,714,948	-	2,714,948	2,039,293
Current assets	768,558	8,750	777,308	660,314
Current liabilities	(69,125)	-	(69,125)	(55,177)
	3,414,381	8,750	3,423,131	2,644,430

15. CAPITAL COMMITMENTS

There were no capital commitments contracted prior to 30th June 2021.

16. RELATED PARTIES

Emmaus South Lambeth Community is a member of the Emmaus UK Federation, Emmaus Europe and Emmaus International. It pays an annual subscription to all three of these organisations which is variable according to its turnover. In the year ended 30th June 2021 £14,286 (2020:£14,389) was paid to the Emmaus UK Federation, Emmaus Europe and Emmaus International.

17. ANALYSIS OF FUNDS

	Balance at 1 July 2020 £	Net movement in funds £	Transfer between funds £	Total funds 30 June 2021 £
Unrestricted Fund				
General Fund	699,433	10,689	-	710,122
Designated Fund	2,714,948	95,640	-	2,810,588
Restricted Fund				
Various-see narrative	8,750	50,000	-	58,750
	3,423,131	156,329	-	3,579,460

PRIOR YEAR

	Balance at 1 July 2019 £	Net movement in funds £	Transfer between funds £	Total funds 30 June 2020 £
Unrestricted Fund				
General Fund	566,175	133,258	-	669,433
Designated Fund	2,039,293	(17,345)	693,000	2,714,948
Restricted Fund				
Various	38,962	62,788	(93,000)	8,750
Leslie Aldridge Trust Donation		600,000	(600,000)	-
	2,644,430	650,132	-	3,423,131

RESTRICTED FUNDS

During the year under review the charitable company received a donation of £45,000 from the Leslie Aldridge Trust to fund an office conversion, and £5,000 from The Albert Hunt Trust to fund a support worker from July 2021 – June 2022.

UNRESTRICTED FUNDS

The designated fund represents fixed assets for the continuing use within the Charity. These assets were, in part, purchased using donations restricted for such use. As each restriction is discharged the Trustees have designated them as an unrestricted fixed asset fund to emphasise that they are not funds available for spending.