

**Pawlett Sports and Playing Field Association 1997
Annual Report and
Unaudited Financial Statement
for the Year Ended 31st March 2024**

Registered Charity Number : 1069562

**Book Keeping Services
2 Limes Close
Williton
Somerset
TA4 4SU**

**Pawlett Sports and Playing Field Association 1997
Contents of the Financial Statements
for the Year Ended 31st March 2024**

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**Pawlett Sports and Playing Field Association 1997
Reference and Administrative Information
for the Year Ended 31st March 2024**

NAME: Pawlett Sports and Playing Field Association 1997

REGISTERED CHARITY NUMBER: 1069562
Entered in the Central Register of Charities on 14 May 1998

LEGAL FORM: Unincorporated charitable association

ADDRESS: Pawlett Pavilion
Gaunts Road
Pawlett
Bridgwater
Somerset
TA6 4SB

BANKERS: Barclays Bank PLC
46 North Street
Taunton
Somerset
TA1 1LZ

OFFICERS: Chairman: J Thorne
Treasurer: Mrs T Heap
Secretary: Mrs S Hurst

TRUSTEES N Burt
B Webb
T Wiseall

PRESIDENT M Wiseall

INDEPENDENT EXAMINER: Kim Godfrey
Book Keeping Services
2 Limes Close
Williton
TA4 4SU

OBJECTS: The objects of the Association shall be to provide for the inhabitants of the parish of Pawlett and the neighbourhood in the interests of social welfare facilities for the recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

**Pawlett Sports and Playing Field Association 1997
Trustees' Report
for the Year Ended 31st March 2024**

The Trustees are pleased to present their report and financial statement for the year ended 31st March 2024.

The financial statements comply with current statutory requirements of the Constitution and the Statement of Recommended Practice (2005) – Accounting and Reporting Charities.

LEGAL STATUS

Reference and administrative information set out on page 1 forms part of this report.

MANAGEMENT COMMITTEE

The Trustees, Management Committee, and other key personnel of the Association during the year were as follows:

Chairman (Trustee)	J Thorne
Secretary	Mrs S Hurst
Treasurer (non-Trustee)	Mrs T Heap

Other Trustees:	N Burt
	B Webb
	T Wiseall

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Pawlett Sports and Playing Field Association 1997 is registered with the Charity Commission number 1069562 and is governed by its constitution which was set up in 1997.

RECRUITMENT AND APPOINTMENT OF MANAGEMENT COMMITTEE

The Annual General Meeting shall elect such Honorary Officers of the Club (including a Treasurer and Secretary) as it may from time to time determine and such Honorary Officers shall be ex-officio members of the Committee and any of the Sub Committee appointed by the Committee.

TRUSTEE INDUCTION AND TRAINING

Most Trustees are already familiar with the practical work of the Charity.

New Trustees are briefed on their legal obligations under charity law, and the Constitution and the decision-making process, the business plan and recent financial performance of the Charity.

ORGANISATION

The Association is managed by an Executive Committee of members who were elected at the Annual General Meeting. All Members of the Committee shall retire annually but shall be eligible to be appointed or co-opted to be appointed or co-opted again.

The Committee shall have the power to appoint such Sub-Committees as it may from time to time decide any may determine their powers and terms of reference.

The Trustees have the power to appoint staff in order to delegate the day to day running of the Charity.

RELATED PARTIES

There were no Related Party transactions during the year.

**Pawlett Sports and Playing Field Association 1997
Trustees' Report
for the Year Ended 31st March 2024**

RISK MANAGEMENT

The Trustees examine the major risks that the association faces each financial year when preparing and updating the strategic plan. The Association has developed systems to monitor and control these risks to mitigate any impact that they may have on the Association in the future.

The Trustees do not believe the Association is subject to any substantial risk beyond the liabilities disclosed in the Financial Statements. Insurance policies are in place to protect the Association.

ACHIEVEMENTS AND PERFORMANCE

The charity's objectives have been achieved by its activities over the past year.

Pawlett Sports and Playing Field Association 1997 is a valued part of the local community.

The charity has improved its running during the year.

FINANCIAL REVIEW

The Accounts represent the twenty-first full year of the Pavilion operation.

INVESTMENT POLICY

All monies raised by the Association are to be applied to further the objects of the Association and for no other purpose.

The Honorary Treasurer keeps proper accounts of the finance of the Association.

RESERVES AND INVESTMENT POLICIES

The Balance Sheet shows the fund available to the Association, Unrestricted funds amounting to £NIL.

The committee has determined that the appropriate level of free reserves which are not invested in fixed assets should be to maintain sufficient cash flow for known commitments.

The Association needs reserves to meet its future commitments known and unknown. There will, at all times, be an available reserve of £10,000.

The investment policy has been to choose the best deposit account available from the Association's existing bankers, and the policy is also, to continue building up reserves by means of annual operating surpluses.

PLANS FOR FUTURE PERIODS

The Charity plans to continue its activities for future years.

**Approved by the Board of Trustees of Pawlett Sports and Playing Field Association 1997 and
signed on its behalf by:**


.....
J Thorne


.....
B Webb

Dated: 7th January 2025

Pawlett Sports and Playing Field Association 1997
Statement of Trustee's Responsibilities
for the Year Ended 31st March 2024

The Charities Act 1993 requires the Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

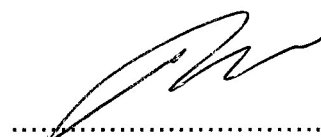
In preparing the financial statements the Trustees should follow best practice and

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which are such as to disclose with reasonable accuracy, the financial position of the Charity at any time, and to enable them as Trustees to ensure that the financial statements comply with charity law. The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees of Pawlett Sports and Playing Field Association 1997 and signed on its behalf by:


.....
J Thorne

Dated: 7th January 2025

Pawlett Sports and Playing Field Association 1997
Independent Examiner's Report to the Trustees of Pawlett Sports and Playing Field Association
1997
for the Year Ended 31st March 2024

I report on the Financial Statements of the Charity for the Year Ended 31st March 2024, which are set out on pages 6 to 15.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for the year (under Section 43(2) of the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts (under section 43(3) (a) of the 1993 Act);
- * to follow the procedures laid down in the General Directions given by the Charities Commissioners (under section 43 (&) (b) of the 1993 Act); and
- * to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination included a review of the accounting records kept by the Charity and a comparison of the financial statement presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 41 of the 1993 Act and,
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kim Godfrey
2 Limes Close
Williton
Somerset
TA4 4SU

Pawlett Sports and Playing Field Association 1997
Member' Information
Income & Expenditure Account
for the Year Ended 31st March 2024

	<u>2024</u>		<u>2023</u>	
	£		£	
Bar Sales		122,144		122,768
Less: Opening Stock	3,229		3,294	
Purchases	46,300		46,991	
Closing Stock	<u>(3,439)</u>		<u>(3,229)</u>	
		<u>46,090</u>		<u>47,056</u>
		76,054		75,712
Machines and pool table takings	3,522		3,726	
Less: Rentals and licenses	<u>3,875</u>		<u>3,364</u>	
		(353)		362
Subscriptions		2,370		1,740
Donations, Fundraising, Room Hire		3,489		2,280
Event Costs		(7,612)		0
Pitch Hire		7,303		7,356
Lottery		<u>1,101</u>		<u>1,056</u>
		82,352		88,506
Bank Interest/Loyalty Reward Rec'd		<u>588</u>		<u>0</u>
		82,940		88,506
Less:				
Wages	30,849		22,473	
Rent & Rates	51		827	
Insurance & Licences	3,678		3,415	
Heat and light	12,223		7,135	
Water	1,176		0	
Repairs and renewals	32,885		22,259	
Cleaning & Waste Disposal	2,893		4,481	
Telephone	1,098		1,013	
Accountancy	930		240	
Legal and professional fees	1,885		1,035	
Printing, Postage and Stationery	381		0	
Sundry Expenses	113		7,138	
Entertainment	137		198	
Sports Channels	4,921		3,474	
Bank & Card charges	3,232		3,008	
Depreciation	7,295		7,340	
		<u>103,747</u>		<u>84,036</u>
Net Income/(deficit) for the year		<u>(20,807)</u>		<u>4,470</u>

Pawlett Sports and Playing Field Association 1997
Statement of Financial Activities
for the Year Ended 31st March 2024

		Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	Note				
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:					
Donations and Grants	2	-	0	0	0
Activities for generating funds:					
Bar Sales		-	122,144.	122,144	122,768
Fruit Machines and pool table takings		-	3,522.	3,522	3,726
Investment Income		-	588	588	0
Incoming resources from charitable activities					
Other	3	-	14,263.	14,263	12,432
Total Incoming Resources		-	140,517	140,517	138,926
RESOURCES EXPENDED					
Cost of generating funds					
Fundraising trading; cost of goods sold and other costs	4	-	161,324	161,324	134,391
Governance costs	4	-	0	0	0
TOTAL RESOURCES EXPENDED		-	161,324.	161,324	134,391
NET (OUTGOING)/INCOMING RESOURCES		-	(20,807)	(20,807)	4,605
NET MOVEMENT IN FUNDS		-	(20,807)	(20,807)	4,605
FUNDS BROUGHT FORWARD AT 1 APRIL 2023		267,789	(82,376)	192,878.	188,273
FUNDS CARRIED FORWARD AT 31 MARCH 2024		267,789	(82,376)	172,071	192,878

The notes on pages 9 to 15 form part of these financial statements.


Pawlett Sports and Playing Field Association 1997
Balance Sheet
As at 31st March 2024

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	6	<u>130,028</u>	-	<u>130,028</u>	<u>144,663</u>
TOTAL FIXED ASSETS					
CURRENT ASSETS					
Stocks and work in progress	7	-	3,439	3,439	3,229
Debtors	8	-	0	0	0
Cash at bank and in hand		-	<u>42,566</u>	<u>42,566</u>	<u>55,389</u>
TOTAL CURRENT ASSETS		-	46,005	46,005	58,618
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	9	-	<u>8,699</u>	<u>8,699</u>	<u>8,273</u>
NET CURRENT ASSETS (LIABILITIES)		-	<u>37,306</u>	<u>37,306</u>	<u>50,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES NET ASSETS		<u>130,028</u>	<u>37,306</u>	<u>167,334</u>	<u>195,008</u>
FUNDS OF THE CHARITY:					
UNRESTRICTED FUNDS					
General Fund	11	-	37,406	37,406	43,610
RESTRICTED FUNDS					
Building Funds	11	<u>130,028</u>	-	<u>130,028</u>	<u>130,028</u>
TOTAL FUNDS		<u>130,028</u>	<u>37,406</u>	<u>167,334</u>	<u>188,273</u>

The notes on pages 9 to 15 form part of these financial statements.
Approved by the Board of Trustees and signed on its behalf by



 J Thorne



 B Webb
 Approved by the trustees on

1. ACCOUNTING POLICIES AND ESTIMATION TECHNIQUES

Basis of Preparing the Financial Statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques, the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), and the Charities Act 1993.

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Fund Accounting

General funds – are unrestricted funds which are available for the use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds – comprise unrestricted funds which have been set aside by the Trustees for particular purposes.

Restricted funds – are funds which have to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charges against the specific fund. The aim of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Charitable trading activities

This consists of net invoiced sales of goods, excluding value added tax.

Donations and Grants

A donation or grant to the Association is recognised as an incoming resource when all of the following conditions have been met:

- (a) the Association is legally entitled to receipt;
- (b) there is reasonable assurance of receipt; and
- (c) its monetary value can be measured with sufficient reliability.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

Interest is included when receivable by the charity.

All bank interest is treated as unrestricted income to the General Fund.

Membership

Subscriptions from members cover a 12 month period.

continued

1. ACCOUNTING POLICIES AND ESTIMATION TECHNIQUES

(continued)

Resources Expended

Resources Expended are accounted for on an accruals basis and have been classified under headings that aggregate all costs related to that category.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It included both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional statutory requirements of the Charity and include the audit fee and costs linked to the strategic of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500.00. They are valued at cost, or if gifted, at the value to the Charity on receipt.

Depreciation is provided at the following annual rates in order to write off each asset of its estimated useful life:

Clubhouse and Buildings	2.5% on cost
Car Park and Equipment	2.5% on cost
Fixtures and Fittings	15.00% reducing balance method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Operation Leases

Rental payable under operating leases are charges to the Statement of Financial Activities as incurred over the term of the lease.

continued

Pawlett Sports and Playing Field Association 1997
Notes to the Financial Statements
for the year ended 31st March 2024

2 DONATIONS AND GRANTS

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Grants	0	0	0	0

**3 INCOMING RESOURCES FROM ACTIVITIES
TO FURTHER THE CHARITY'S OBJECTS**

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Lottery	-	1,101	1,101	0
Subscriptions	-	2,370	2,370	1,740
Donations, Fundraising & Room Hire	-	3,489	3,489	2,280
Pitch Hire	-	7,303	7,303	7,356
	-	14,263	14,263	11,376

continued.....

Pawlett Sports and Playing Field Association 1997
Notes to the Financial Statements
for the year ended 31st March 2024

4	TOTAL RESOURCES EXPENDED	Basis of Allocation	Fruit				Total Funds	Total Funds
			Bar	Machines	Other	Governance	2024	2023
			£	£	£		£	£
	Cost directly allocated to activities							
	Purchases	Direct	46,090				46,090	46,991
	Rentals and licences	Direct	3,875				3,875	3,364
	Staff costs	Direct	30,849				30,849	22,473
	Accountancy	Direct	930				930	240
	Entertainment	Direct	137				137	198
	Sports Channel	Direct	4,921				4,921	3,474
	Event Costs	Direct	7,612				7,612	0
	Support costs allocated to activities							
	Rates and water	Direct	1,227				1,227	827
	Insurance and Licences	Direct	3,678				3,678	3,415
	Heat and Light	Direct	12,223				12,223	7,135
	Repairs and Renewals	Direct	32,885				32,885	22,259
	Cleaning and Waste Disposal	Direct	2,893				2,893	4,481
	Telephone	Direct	1,098				1,098	1,013
	Advertising	Direct	0				0	0
	Legal and Professional	Direct	1,885				1,885	1,035
	Printing, post and stationery	Direct	381				381	0
	Sundry expenses	Direct	113				113	7,138
	Depreciation	Direct	7,295				7,295	7,340
	Bank Charges	Direct	3,232				3,232	3,008
	Other resources expended							
	Donations	Direct	0				0	0
	Total Resources Expended		161,324	0	0	0	161,324	134,391

continued.....

Pawlett Sports and Playing Field Association 1997
Notes to the Financial Statements
for the year ended 31st March 2024

5 STAFF COSTS

	31.03.24	31.03.2023
Wages and salaries (excluding resources in kind)	30,849	22,473
Social Security costs	0	0
	30,849	22,473

The average monthly number of employees during the year was as follows:

Charitable Activities	5	5
Governance	0	0
	5	5

There was no Trustees remuneration in either 2024 or 2023

6 TANGIBLE FIXED ASSETS

	Clubhouse and Buildings £	Car Park and Equipment £	Fixtures and Fittings £	Totals £
COST:				
At 1 April 2023	247,643	39,972	16,911	304,526
At 31 March 2024	247,643	39,972	16,911	304,526
DEPRECIATION:				
At 1 April 2023	130,011	20,891	16,211	167,203
Charge for year	6,191	999	105	7,295
At 31 March 2024	136,202	21,980	16,316	174,498
NET BOOK VALUE:				
At 31 March 2024	111,441	17,992	595	130,028
At 31 March 2023	117,632	18,991	700	137,323

Car Park and Play Equipment -

This project was wholly funded by an award from Wyvern Waste Environmental Trust.

Clubhouse and Buildings -

The total expenditure of £247,643 for the building and £12,464 for part of the fixtures and fittings was funded by external award and from the Associations own resources.

7 STOCKS

	31.03.24	31.03.23
Finished goods and goods for resale	3,439	3,229

Pawlett Sports and Playing Field Association 1997
Notes to the Financial Statements
for the year ended 31st March 2024

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Other Debtors	0	0

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Trade creditors	4,379	865
Taxation and social security costs	4,320	7,407
Accruals and deferred income	0	0
Other creditors	<u>0</u>	<u>0</u>
	8,699	8,273

10 RELATED PARTY DISCLOSURES

No transactions with Trustees other than in the normal course of operating.

11 MOVEMENTS IN FUNDS

	At 01.04.23	Incoming Resources (Inc. Gains)	Outgoing Resources	Transfer	At 31.03.24
	£	£	£	£	£
Unrestricted Funds:					
General Funds	48,215	140,517	161,324	-	27,408
Total Unrestricted Funds	48,215	140,517	161,324	-	27,408
Restricted Funds					
Clubhouse, Buildings etc	144,663				144,663
Total Restricted Funds	144,663	0	0	0	144,663
Total Funds	192,878	140,517	161,324	0	172,071

Unrestricted Funds:

The General Fund represents the free funds of the Charity which are not designated for particular purposes, this includes all incoming resources from bar sale, fruit machine sales and membership fees.

Restricted Funds:

The restricted funds represent funds allocated for the Clubhouse and Buildings and other designated projects.

Pawlett Sports and Playing Field Association 1997
Notes to the Financial Statements
for the year ended 31st March 2024

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Fund £	Designated Fund £	Restricted Fund £	31.03.24 £	31.03.23 £
Tangible Fixed Assets	130,028			130,028	144,663
Stocks	3,439			3,439	3,229
Debtors	0			0	0
Cash at Bank and in hand	42,566			42,566	55,389
Creditors	(8,699)			(8,699)	(8,273)
	167,334			167,334	195,008

13 ULTIMATE CONTROLLING PARTY

The Charity was controlled throughout the current and previous periods by its Trustees.