

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2024
for
Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys

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**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

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for the Year Ended 31 March 2024**

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**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES	Mrs W C Beaven Mrs P A Buchan Mr J Burt Mrs M H Evitts Mrs D C Jones Mr G Mitchell Cllr. W D Powell Mr P R Swanson Mrs M Francis (appointed 24.10.23)
COMPANY SECRETARY	Mrs A S L Owen
REGISTERED OFFICE	Unit 30 Ddole Road Enterprise Park Llandrindod Wells Powys LD1 6DF
REGISTERED COMPANY NUMBER	03522144 (England and Wales)
REGISTERED CHARITY NUMBER	1069557
AUDITORS	Morgan Griffiths LLP Chartered Accountants Statutory Auditor Cross Chambers 9 High Street Newtown Powys SY16 2NY
BANKERS	HSBC Bank Plc The Cross 1 Broad Street Newtown Powys SY16 2LX
KEY MANAGEMENT TEAM	
Chief Executive Officer	Mrs C Swales
Head of Internal Services	Mrs A Owen
Head of Third Sector Development	Mrs M Muireasgha
Head of Health, Well-being & Partnerships	Mrs S Healey

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

PAVO's mission statement is-

PAVO provides essential services to support third sector organisations and to improve people's lives.

This is encapsulated in 'Helping organisations; improving people's lives'.

The stated objects of the organisation were reviewed in 2021 and the updated version was approved by the members at the 2021 AGM. They are-

(1) To deliver and fulfil any charitable purposes that are consistent with the stated values of the organisation for the benefit of the public, principally but not exclusively in the local government area of Powys and its environs (hereinafter called the "area of benefit") and, in particular, build the capacity of third sector organisations and individuals, and provide them with the necessary support, information and services to enable them to pursue or contribute to any such charitable purpose.

(2) To promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit and to that end to bring together into membership of the Charity persons and organisations engaged in the furtherance of the said purposes within the County of Powys.

Our strategic and business planning processes ensure that all activities undertaken within the organisation are designed and delivered in furtherance of our mission statement and these charitable objects, having regard to the Charities Commission guidance on public benefit.

Previous strategic planning cycles have covered a period of three years. The trustees have decided to move to a five-year cycle from 2022 onwards. This will bring the PAVO planning cycle into alignment with those of key partners. PAVO's strategic purpose is to be:

- PAVO is a CATALYST for voluntary action
- PAVO articulates a legitimate VOICE on behalf of Powys' Communities & Third Sector
- PAVO is a HUB of essential information
- PAVO is effectively governed and managed

Following a period of external and internal engagement, the Board at its meeting on 29th March 2019 adopted the plan. The outcomes within the strategic plan align to local and national shared outcomes.

The PAVO business plan for 2023-2024 details the operational objectives that were set for the year under each strategic purpose, to deliver these planned outcomes.

Quarterly report cards were developed to inform the Board of progress towards the achievement of the strategic and operational objectives and the activities undertaken in the year in furtherance of these operational objectives, and the difference that these made.

Grantmaking

PAVO does not provide grants directly from its own funds but acts as sponsor for various grant schemes. Grant making policy is therefore determined by the terms and conditions laid down by the funders of the individual schemes, which are incorporated into the rules for applications to each grant fund.

**Report of the Trustees
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- How our activities delivered public benefit

Details of key expenditure relating to each of the strategic purposes, as well as key achievements against the operational objectives set out in the Business Plan for each of these, are highlighted below, illustrating some of the ways in which our work has made a difference. Information on all of our achievements may be found in the report cards for the year.

PAVO is a Catalyst for Voluntary Action

Planned Outcomes & Measures:

- o Those involved in running third sector organisations have increased confidence in leading their organisations, improved ability to recruit and retain skilled trustees and increased skills and knowledge to lead their organisations
- o Third sector organisations are resilient and have the skills, knowledge and capacity to sustain their organisations
- o Third sector organisations develop and provide services that effectively address identified needs
- o More individuals and communities access activities, services and facilities provided by third sector organisations

- 852 Activities delivered to support trustees
- 1191 Occasions when support provided to improve resilience and sustainability
- 561 Occasions when support provided to establish a new organisation or service
- 313 Participants on training courses
- 565 Organisations provided with advice and guidance
- 2545 People had support from the Community Connector Service
- 237 People received support from Powys Befriending Service

The Development Team still deal with a much higher number of enquiries and requests for support than they did pre-pandemic. Many organisations have sought assistance to continue to operate in a changing environment and consider plans for the future. Support with resilience and sustainability has grown and is linked to the development of new activities as organisations diversify. 3 organisations were provided with support to close operations.

Governance requests involving legal structures and documents is proving to be a growth area. Support for community buildings has continued, although via different funding streams.

The training offer has provided challenges this year, however a variety of courses have been delivered to meet the needs of the sector.

Following dialogue with the transport sector, PAVO now hosts the Community Rail Officer for the Heart of Wales Line. This exciting new project has involved engagement with stakeholders along the line, facilitation of a small grant scheme and community development projects.

The Active Offer project continues to provide support to third sector organisations and care providers to offer their services through the Welsh language.

**Report of the Trustees
for the Year Ended 31 March 2024**

- o Individuals have improved well-being as a result of taking part in high quality volunteering
- o Organisations involving volunteers are able to learn and continuously improve the volunteering experience
- o Individuals are able to contribute their knowledge, skills and experience through volunteering and are integral to a thriving and sustainable third sector
- o Volunteering grant funds deliver excellent projects as a result of high quality applications from a diverse range of third sector organisations
- o Volunteers are engaged in delivering quality services which achieve what matters to communities and individuals

- 187 Occasions when support provided to organisations to improve volunteer experience
- 78 Volunteers involved in delivering Powys Befriending Service

Powys Volunteer Centre continues to support organisations to provide quality volunteering opportunities and attract and retain volunteers, and to support people who wish to volunteer. The Centre worked with Delivery Partners to ensure reach across Powys.

Powys Volunteer of the Year Awards was held in North Powys to celebrate the commitment and achievements of volunteers across the county. The event attracted publicity and raised awareness of volunteering.

This year has seen the initiation of a new Shared Prosperity Fund project, Skills for Sustainability. This short term project focussed on the development of skills for volunteers, involving volunteering at all levels from trustee boards to the development of digital skills and volunteering opportunities.

- o Third sector organisations effectively secure and generate the resources they need to survive and grow

- 1009 Occasions when support provided related to sustainable funding
- £441,095 awarded following PAVO support
- £597,144 awarded via PAVO grant schemes

The largest proportion of support is associated with funding, this year organisations received a considerable amount of 1:1 support, some but not all of these activities were associated with bespoke PAVO facilitated grant schemes. Meet the Funder and Funding Fair events continued to prove popular this year, supporting organisations to access direct advice from external funders and grant making foundations.

This year the organisation again increased the number of facilitated grant schemes, this included several Shared Prosperity Fund initiatives, including Making a Difference in Powys main fund and a Numeracy Fund. PAVO facilitated and completed 7 funding schemes, although some schemes had more than one round.

The Regional Integration Fund resources the PAVO Social Value Project. The scheme has enabled communities to identify gaps in services to support health and well-being, and third sector organisations to respond to those needs with a dedicated grant scheme to deliver projects.

PAVO articulates a legitimate VOICE on behalf of Powys' Communities & Third Sector

Planned Outcomes & Measures:

- o Third sector organisations meaningfully engage with public bodies in policy development and service co-production
 - o Public bodies recognize and value the current and potential contribution of third sector organisations
- 90% Organisations surveyed reported they have been enabled to meaningfully engage with public sector bodies in policy development and co-production of services
 - 100 % Public Sector personnel surveyed recognised PAVO as a vital route to engagement and participation
 - 97% of organisations surveyed rated PAVO as good or excellent in articulating a legitimate voice for the sector

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys (Registered number: 03522144)**

**Report of the Trustees
for the Year Ended 31 March 2024**

Networks facilitated during the year include Powys Agri Wellbeing Support, Powys Advocacy Network, Children, Young People and Families Network, a relaunch of the PAVO Health & Wellbeing Network and Mental Health Providers Network. The relaunch took the form of a day conference for stakeholders from third and public sector organisations.

The Regional Integration Fund provides resources to support citizen and carer representatives to contribute to the Regional Partnership Board. This ensured that user and carer voices influence at the highest level.

- o Third sector organisations play an active role in engaging and working with people and communities, including seldom heard groups

- o The voices of individuals and groups inform and influence policy development, service planning and delivery

- We created 65 opportunities for service user participation

- 80% of organisations surveyed reported they have improved skills and capacity to influence policy and shape services

- The voice of people or organisations was used to inform service planning on 203 occasions

The Locality Networks have continued to provide an effective mechanism for organisations to share information, network and consider local needs. A dedicated administrative role was created during the year to service the networks and manage membership. Information, data and intelligence from the networks influenced service development and planning via the Social Value Forum. Although attendance at all PAVO networks reduced during the year, most have remained vibrant.

The post of Mental Health Participation Officer was vacant for part of the year, which reduced some of the opportunity for participation within this specialism. Work continued to support the Older People's Forum engage and influence across the county.

The Health Promotion Facilitators worked in Primary Care Clusters in Mid and North Powys. Their work supported GP practices to engage with patients to effectively disseminate public health messaging and appropriate use of services. They also supported patients to access the type of support they needed and supported referrals to other third sector services particularly the Community Connectors.

- o Effective evidence-based solutions in the sector are recognised and championed

- o More individuals achieve what matters to them as a result of joint working by third and public sector organisations

- 1081 Participants at PAVO facilitated networks and forums

- 52 Third sector networking events organised.

- 1062 Occasions when joint working arrangements are facilitated in order to improve services

The Community Connector service continues to experience a high demand for support. A significant aspect of the work includes attendance at Multi Disciplinary Meetings and Virtual Ward Meetings, this ensures effective joint working between public and third sector services to support people to achieve what matters to them.

PAVO officers are members of a variety of partnerships including working groups, multiagency meetings and formal strategic partnerships. This is at local, regional and national level. Whilst this ensures effective flow of information and intelligence between the sectors, it places a demand on staff capacity.

**Report of the Trustees
for the Year Ended 31 March 2024**

PAVO is a HUB of essential information

Planned Outcomes & Measures:

- o Those involved in third sector organisations are better able to access information, advice and support on governance
- o Organisations involving volunteers have access to high quality information, advice and support to recruit and manage volunteers
- o Individuals have access to high quality information, advice and support to participate in volunteering

- 871 Members of PAVO
- Advice and support on governance provided on 453 occasions
- Advice and support provided to organisations to recruit and manage volunteers on 187 occasions
- PAVO recorded 5286 interactions with organisations

Another busy year for advice and guidance. Powys Volunteer Centre continued to work with delivery partner organisations across the county to deliver an effective volunteering service. This year a new Volunteering Wales website was launched, this has resulted in changes in the way data is captured and reported. Organisations continue to experience challenges recruiting and retaining volunteers, and are keen to embed good practice in an effort to promote volunteering seeking support from PAVO to do so. Requests for information on governance and funding have remained high this year.

PAVO is effectively governed and managed

Planned outcomes & measures:

- o People, communities and third sector organisations across the whole of Powys have increased awareness of PAVO and services provided.

The communications work continued, further improvements in the effectiveness of social media recorded. New leaflets for each department and services were launched. During the year a significant amount of work was undertaken to develop an updated organisational website. The Mental Health website was launched during the period.

- o Powys' diverse communities and third sector organisations have improved access to PAVO services and activities.

Delivered a range of activities and services in varying locations and digitally to maximise access for all geographical areas in Powys, and to meet the needs of all communities. The Equality, Diversity and Inclusion Policy was revised and updated, and training provided for staff.

- o PAVO is a 'digital first' organisation.

Used a wide range of digital applications to maximise access to information and resources. Increased the use of digital solutions to manage internal processes more efficiently. Commissioned and implemented an updated Customer Relation Management (CRM) system for the Community Connectors and Powys Befriending Service.

- o PAVO does all it can to tackle climate change and improve sustainability.

Developed and approved a Carbon Reduction Plan, established a trustee-led working group to focus on the action plan. Retained the opportunity for hybrid working for staff, and promoted virtual meetings wherever practical thereby reducing travel emissions.

**Report of the Trustees
for the Year Ended 31 March 2024**

o PAVO is effectively governed and managed.

Carried out all necessary tasks to ensure the good governance and effective running of the organisation, identifying and managing risks to fulfilling our strategic purpose and to our sustainability. Developed, implemented and monitored the annual PAVO budget to deliver the 2023-24 operational business plan. Continued to carry out the internal audit programme and review of policies and procedures. This year the internal audit programme focussed on: Safeguarding and Professional Boundaries, Volunteering Policy and Procedures, Equality, Diversity and Inclusion and Monitoring and Evaluation. The Annual Staff Survey was carried out and reported to Board. The biannual Stakeholder Survey took place during the year with a record number of respondents, satisfaction rates and reports of positive outcomes remained high. The organisation uses the internal audit programme and the surveys to identify issues and drive forward continuous improvement.

FINANCIAL REVIEW

Principal funding sources

Overall income generated from trading activities in accordance with its objectives during the year totalled £57,435 (£54,940 - 2023). This included £17,694 (£30,268 - 2023) from all training activities and £22,187 (£17,670 - 2023) from the bookkeeping service. The principal sources of funding, however, continue to be grants, contracts and service level agreements, mainly with national and local government and other statutory agencies and with charitable trusts.

Total funds distributed during the year totalled £591,324 (£691,980 - 2023). £170,000 was distributed through the Social Value Forum, £200,000 through the Shared Prosperity Fund. A total of £221,324 was distributed through an additional nine grant schemes. The grant funds for which PAVO acted as sponsor during the year were principally funded by Powys Teaching Health Board and Powys County Council.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment that the trustees judge to be appropriate in the interests of the organisation. During the year PAVO Trustees agreed to invest funds with Flagstone a leading cash deposit platform following recommendations from Partners. At the year end PAVO had invested £470,000 with them in order to maximise return.

Reserves policy

At 31st March 2024 PAVO held total funds of £1,672,868 (£1,492,550 - 2023). Of these funds £605,518 (£491,181 - 2023) are restricted and not therefore available for general purposes. Of the remaining £1,067,350 (£1,001,369 - 2023) unrestricted funds, no funds have been designated or otherwise committed. £245,778 (£245,358 - 2023) of the unrestricted funds can only be realised by disposing of tangible fixed assets, giving free reserves of £821,572 (£756,011 - 2023).

The accounts at the 31 March 2024 show Net income over expenditure of £180,318, of which £114,337 (deficit of (15,169) - 2023) are restricted funds and £65,981 (£54,266 - 2023) unrestricted.

Established good practice is that charities should hold reserves equivalent to six months of operating costs. PAVO trustees have agreed that the level of reserves held by PAVO should permit the organisation to deliver its services for a period of six months, including long term lease commitments. Based on 2024/25 budgets this amounts to £881,649 (£762,797 - 2023).

The trustees are satisfied that the increased contributions that it is having to make to the PCC pension scheme can continue to be made from projected future income without impact on its planned levels of charitable expenditure. Following the completion of a risk sharing agreement with PCC, PAVO is no longer liable for past service liabilities, the risk of which has passed to PCC.

**Report of the Trustees
for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Pensions

The charity operates a stakeholder pension scheme for all staff other than three long term employees who are members of the PCC scheme, which has been closed for new members since 2005. Following PAVO's auto enrolment staging date in October 2015, all new and current eligible staff have been auto enrolled into this scheme. Staff have the option to opt out of the auto-enrol scheme if they wish and a number have chosen to do so. One member of staff has opted out of the scheme in favour of their own personal pension plan.

The charity participates in the Powys County Council Pension Fund. Up until 31st March 2016 FRS 17 was fully implemented in the financial statements. PAVO has since signed a risk sharing arrangement with Powys County Council. Under this agreement the requirement to make contributions towards any deficit is limited to the possibility of payments in respect of excessive salary increases. It is therefore more appropriate that the pension costs are accounted for on a defined contribution basis, as the risk sharing arrangement means that the definition is more closely related to that definition.

FUTURE PLANS

The organisation has in place a Strategic Plan to cover the period from 2022-2027 to deliver PAVO's strategic purposes: PAVO is a CATALYST for voluntary action, PAVO articulates a legitimate VOICE on behalf of Powys's Communities and Third Sector and PAVO is a HUB of essential information as well as PAVO is effectively governed and managed. The organisational values were revisited, refreshed and updated. The plan identifies the outcomes we hope to achieve for third sector organisations, communities and individuals. Our identified outcomes contribute to each of our strategic purposes and (working as part of Third Sector Support Wales - TSSW) the key pillars of Good Governance, Effective Influence & Strategic Engagement, Volunteering and Resourcing a Sustainable Sector. TSSW have also introduced three Strategic Goals which are also reflected within the PAVO Strategic Outcomes.

Each year PAVO creates a business plan that outlines the activities planned for the year in order to deliver the strategic purposes. A robust analysis of the operating environment has been carried out, and the actions contained within the Business Plan for 2024-25 is set within the context of the identified opportunities and challenges facing both the organisation and the wider third sector.

The Business Plan sets out the positive outcomes for organisations and individuals which we plan to contribute towards achieving. We plan to deliver a range of activities, projects and services, most of which will contribute to more than one of our strategic purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a registered charity that was constituted as a company limited by guarantee in 1998 and is therefore governed by a Memorandum and Articles of Association. In line with good practice the Board reviewed the governing document in 2021 and the latest version was adopted at the AGM in November 2021.

Membership is open to third sector organisations as defined in Article 4(3) (a) and town and community councils in Powys. In accordance with Article 30(2) prospective members must apply to the Charity in the form required by the Trustees and be approved by the Trustees. At 31 March 2023, the organisation had 833 members. In the event of the company being wound up members are required under Article 3 of the Memorandum and Articles of Association to contribute an amount not exceeding £10.

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Directors of the company are also charity trustees for the purposes of charity law and trustees add value to the board in many different ways. A trustee may act in various capacities and these are all taken into consideration when identifying the skills and attributes required of a new trustee.

The procedure for recruitment and appointment of trustees ensures that an audit of competencies, experience and interest of the current board and of those members who are due to retire or stand down is undertaken before the recruitment process begins.

While nominations from member organisations remain the foundation of the process, the competencies audit is a proactive approach to recruitment among the membership that assists in identifying individuals who might bring the requisite qualities, competency and experience to the PAVO board, while also reflecting the diverse interests of the membership and the ethos of PAVO.

Organisational structure

A new governance structure, reflecting the growth of the organisation and the complexity of its operations, was introduced in 2002 and was updated in November 2010 to a maximum of 9 trustees to be elected, together with up to 3 co-opted and up to 3 ex-officio trustees. Where appropriate, advisory groups that focus on specific projects continue to assist PAVO staff to achieve the outcomes of their projects.

The Chief Executive Officer has delegated powers to exercise all of PAVO's functions not expressly reserved or otherwise delegated by the board. A schedule of these delegated powers is attached to the Rules of the organisation and any delegation of these powers may be exercised by any officer authorised by the Chief Executive Officer either generally or specifically. However, the Chief Executive Officer retains accountability for any delegated function carried out by another PAVO officer.

An Executive Management Team, comprising the Heads of Internal Services, Third Sector Development and Health, Wellbeing and Partnerships, meets regularly, a wider Management Team which includes Senior Officers meets quarterly. These tiers of management assist the Chief Executive Officer in the exercising of the delegated powers and operational management of the organisation.

Induction and training of new trustees

The recruitment and appointment process is structured to ensure that newly appointed trustees have a sound knowledge of the working and structure of the organisation. This is underpinned by the provision of a comprehensive trustee induction pack.

All new trustees receive induction training during the month following their appointment and this is followed up by a further programme of training that is delivered regularly to the whole Board.

Pay policy for senior staff

The directors consider that the board of trustees, and the Executive Management Team, comprising of the Chief Officer and Heads of Department, constitute the key governance and management personnel of the charity responsible for directing, implementing and monitoring the purpose and business of the charity. Trustees are not remunerated but are entitled to claim reimbursement of reasonable expenses of office. Details of trustees' expenses and related party transactions are disclosed in notes 11 and 21 to the accounts.

The remuneration of the CEO is reviewed by a remuneration committee, a sub-group of the board of trustees. The committee makes recommendations to the board regarding CEO remuneration. The trustees benchmark CEO pay against comparable roles and organisations. The salaries of other staff members, including senior managers, are referenced by the National Joint Council for Local Government Services NJC. All pay levels are reviewed annually and normally change in line with any agreement reached through the NJC should the trustees consider that this is appropriate in light of the budget forecasts for the coming period.

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

It is inevitable, given the stated objects of the organisation (see below), that much of the work of the organisation involves working closely with national and local government and other statutory agencies, including the Welsh Government, Powys County Council and the Powys teaching Health Board, with other voluntary organisations, both in Powys and throughout Wales, including the Wales Council for Voluntary Action and other County Voluntary Council partners in the Third Sector Support Wales (TSSW) partnership and with the voluntary and community groups, numbering more than four thousand, that operate in Powys. Systems are in place for trustee declarations of related parties and required transaction disclosures, in 2020 the process was extended to staff and is renewed annually.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A comprehensive risk register was established detailing the risks, current controls in place to mitigate the risks, any further action required, monitoring processes, responsibility for monitoring and assessment and review dates for each of the following areas of potential risk:-

Finance
Governance and management
Operations
Environment and external factors
Compliance

The assessments have established that there are no major areas with a high level of uncontrolled risk. They have also enabled the Board of Trustees to develop a risk management action plan to ensure that, wherever possible, further controls are introduced in areas that are currently assessed as presenting a medium or medium to low risk. The full risk register was reviewed by the Senior Management staff in the Spring of 2023 and the review established that no significant changes are required, however a number of small changes were made to reflect the updated context within which the organisation is operating in. The full risk register was reviewed by the Board in 2024.

This overarching assessment of organisational risk is supplemented not only by annual reviews of the assessments of risks to the health, safety and welfare of staff but also by a systematic process for the identification of risk in respect of new projects and initiatives and the relevant control measures or mitigations.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Powys Association of Voluntary Organisations Cymdeithas Mudiadau Gwirfoddol Powys for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees
for the Year Ended 31 March 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 September 2024 and signed on its behalf by:

Mr J Burt - Trustee

**Report of the Independent Auditors to the Members of
Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

Opinion

We have audited the financial statements of Powys Association of Voluntary Organisations Cymdeithas Mudiadau Gwirfoddol Powys (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of
Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management, and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including relevant legislation such as the Companies Act 2006, taxation legislation, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting relevant correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- reviewed nominal ledgers and tested journal entries reports to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- reviewing correspondence with HMRC.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas Landers BA FCA (Senior Statutory Auditor)
for and on behalf of Morgan Griffiths LLP
Chartered Accountants
Statutory Auditor
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

27 September 2024

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024**

		Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80	-	80	5,050
Charitable activities	4				
Grants and Donations		473,392	2,102,588	2,575,980	2,555,936
Investment income	3	14,377	-	14,377	2,702
Other income	5	52,940	4,499	57,439	54,940
Total		540,789	2,107,087	2,647,876	2,618,628
EXPENDITURE ON					
Charitable activities	6				
Grants		70,064	521,260	591,324	691,980
Expenditure for operational objectives		404,736	1,471,498	1,876,234	1,887,551
Total		474,800	1,992,758	2,467,558	2,579,531
NET INCOME		65,989	114,329	180,318	39,097
RECONCILIATION OF FUNDS					
Total funds brought forward		1,001,369	491,181	1,492,550	1,453,453
TOTAL FUNDS CARRIED FORWARD		1,067,358	605,510	1,672,868	1,492,550

The notes form part of these financial statements

**Powys Association of
Voluntary Organisations**
Cymdeithas Mudiadau Gwirfoddol Powys (Registered number: 03522144)

**Balance Sheet
31 March 2024**

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	14	245,768	245,348
Investments	15	10	10
		245,778	245,358
CURRENT ASSETS			
Debtors	16	577,755	438,927
Cash at bank and in hand		1,125,171	1,022,649
		1,702,926	1,461,576
CREDITORS			
Amounts falling due within one year	17	(275,836)	(214,384)
NET CURRENT ASSETS		1,427,090	1,247,192
TOTAL ASSETS LESS CURRENT LIABILITIES		1,672,868	1,492,550
NET ASSETS		1,672,868	1,492,550
FUNDS	20		
Unrestricted funds		1,067,358	1,001,369
Restricted funds		605,510	491,181
TOTAL FUNDS		1,672,868	1,492,550

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:

Mr J Burt - Trustee

The notes form part of these financial statements

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Cash Flow Statement
for the Year Ended 31 March 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	89,445	112,893
Net cash provided by operating activities		89,445	112,893
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,300)	-
Interest received		14,377	2,702
Net cash provided by investing activities		13,077	2,702
Change in cash and cash equivalents in the reporting period		102,522	115,595
Cash and cash equivalents at the beginning of the reporting period		1,022,649	907,054
Cash and cash equivalents at the end of the reporting period		1,125,171	1,022,649

The notes form part of these financial statements

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	180,318	39,097
Adjustments for:		
Depreciation charges	880	2,533
Interest received	(14,377)	(2,702)
(Increase)/decrease in debtors	(138,828)	206,288
Increase/(decrease) in creditors	61,452	(132,323)
Net cash provided by operations	<u>89,445</u>	<u>112,893</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	1,022,649	102,522	1,125,171
	<u>1,022,649</u>	<u>102,522</u>	<u>1,125,171</u>
Total	<u>1,022,649</u>	<u>102,522</u>	<u>1,125,171</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost and 20% on reducing balance

Land and buildings - the charity follows a programme of regular refurbishment and maintenance of its property in order to maintain it to a high standard. Accordingly, in the opinion of the trustees, any element of depreciation would be immaterial and therefore no provision has been made.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	80	5,050
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	14,377	2,702
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Grants	2,575,980	2,555,936
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Wales Council for Voluntary Action	458,797	495,058
PCC Funding to deliver specific projects / services	469,063	413,324
PtHB Funding to deliver specific projects / services	1,426,899	1,443,964
Other	17,531	14,787
Garreg Lwyd Windfarm	103,868	96,660
Moondance	-	43,768
Big Lottery	-	18,375
Cambrian Rail	-	20,000
Refugee Support	-	10,000
HOWL Development Co	26,242	-
Transport For Wales	73,580	-
	<u> </u>	<u> </u>
	2,575,980	2,555,936
	<u> </u>	<u> </u>

5. OTHER INCOME

	31.3.24	31.3.23
	£	£
Expenses recovered	456	292
Sundry income	17,102	6,710
Training	17,694	30,268
Book keeping and payroll	22,187	17,670
	<u> </u>	<u> </u>
	57,439	54,940
	<u> </u>	<u> </u>

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Grants	-	591,324	-	591,324
Expenditure for operational objectives	1,857,792	-	18,442	1,876,234
	1,857,792	591,324	18,442	2,467,558

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24 £	31.3.23 £
Staff costs	1,582,828	1,470,754
Rent and rates	20,650	15,289
Building and equipment maintenance	2,332	17,932
Heat, light and cleaning	15,740	10,517
Postage and telephone	28,039	25,351
Stationery and printing	16,324	8,165
Advertising	1,373	1,378
Sundries	1	3,830
Travel and subsistence	24,605	14,407
Staff training and courses	7,308	11,121
Publications and journals	391	120
Subscriptions	1,650	2,217
Meetings and conferences	11,748	7,233
Computer running costs	33,800	60,395
Vehicle Maintenance	2,622	1,941
Contracts/freelance	81,851	168,298
Recruitment	807	2,679
Volunteer's Expenses	5,014	20,985
Translations	2,592	2,823
Infoengine	16,042	15,768
Staff Welfare	717	1,004
CRB checks	478	664
Depreciation	880	2,533
	1,857,792	1,865,404

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

8. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Grants	591,324	691,980
The total grants paid to institutions during the year was as follows:		
	31.3.24	31.3.23
	£	£
Volunteer Centre	59,872	63,863
Social Value Development Grants	170,000	170,000
Small Health Grants	21,760	21,760
Garreg Lwyd Windfarm Grants	98,801	114,952
Gwirvol/Youth Led Grants	6,200	3,690
Heart Of Wales Line Grants	9,500	-
Various	-	39,138
CRF Localities initiative grant	-	209,934
Comic Relief	-	63,333
Refugee Support	4,691	5,310
Shared Prosperity	200,000	-
Connected Communities	17,000	-
Mick Bates	3,500	-
	591,324	691,980

See note 22 for a full breakdown of grants distributed during the year ended 31st March 2024.

9. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Expenditure for operational objectives	217	18,225	18,442

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Auditors' remuneration	6,000	5,700
Depreciation - owned assets	880	2,533

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Reimbursements made to Trustees in respect of travel expenses incurred by two (2023 two) Trustees in the performance of their duties amount to £342 (2023: £199).

12. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	1,365,057	1,264,804
Social security costs	120,700	114,969
Other pension costs	97,071	90,981
	<u>1,582,828</u>	<u>1,470,754</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Project	47	44
Support	8	8
	<u>55</u>	<u>52</u>

No employees received emoluments in excess of £60,000.

The total emoluments for key management personnel, as defined in the Report of the Trustees (page 1), were £199,602 (2023: £173,277).

As at 31st March 2024 there were 53 (2023: 50) employees accruing benefits under money purchase pension schemes and 3 (2023: 3) employees accruing benefits under the Powys County Council defined benefit pension scheme.

The charity participates in the Powys County Council Pension Fund which has both defined benefit and defined contribution sections. The requirement to make contributions towards any deficit is limited to the possibility of payments in respect of excessive salary increases. Therefore the pension costs are accounted for on a defined contribution basis.

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,050	-	5,050
Charitable activities			
Grants and Donations	537,120	2,018,816	2,555,936
Investment income	2,702	-	2,702
Other income	52,879	2,061	54,940
Total	<u>597,751</u>	<u>2,020,877</u>	<u>2,618,628</u>
EXPENDITURE ON			
Charitable activities			
Grants	89,314	602,666	691,980
Expenditure for operational objectives	454,171	1,433,380	1,887,551
Total	<u>543,485</u>	<u>2,036,046</u>	<u>2,579,531</u>
NET INCOME/(EXPENDITURE)	54,266	(15,169)	39,097
RECONCILIATION OF FUNDS			
Total funds brought forward	947,107	506,346	1,453,453
TOTAL FUNDS CARRIED FORWARD	<u>1,001,373</u>	<u>491,177</u>	<u>1,492,550</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2023	457,630	164,746	622,376
Additions	-	1,300	1,300
At 31 March 2024	<u>457,630</u>	<u>166,046</u>	<u>623,676</u>
DEPRECIATION			
At 1 April 2023	214,515	162,513	377,028
Charge for year	-	880	880
At 31 March 2024	<u>214,515</u>	<u>163,393</u>	<u>377,908</u>
NET BOOK VALUE			
At 31 March 2024	<u>243,115</u>	<u>2,653</u>	<u>245,768</u>
At 31 March 2023	<u>243,115</u>	<u>2,233</u>	<u>245,348</u>

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	10
NET BOOK VALUE	
At 31 March 2024	10
At 31 March 2023	10

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

PAVO owns the whole of the issued share capital amounting to £10 (1 ordinary share of £10) of Powys Enterprises Ltd which was incorporated on 20th July 2011. From his date through to 31st March 2024 this subsidiary company remained dormant.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	317,656	438,927
Other debtors	260,099	-
	577,755	438,927

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	199,600	66,307
Other Creditors	76,236	148,077
	275,836	214,384

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	26,080	25,669
Between one and five years	13,659	27,662
	<u>39,739</u>	<u>53,331</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Fixed assets	245,768	-	245,768	245,348
Investments	10	-	10	10
Current assets	1,097,416	605,510	1,702,926	1,461,576
Current liabilities	(275,836)	-	(275,836)	(214,384)
	<u>1,067,358</u>	<u>605,510</u>	<u>1,672,868</u>	<u>1,492,550</u>

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

20. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,001,369	65,989	1,067,358
Restricted funds			
Health and Social Care	125,334	20,328	145,662
Old Persons Strategy	14,472	-	14,472
Arwain - RDP	2,068	-	2,068
Mental Health	118,894	15,297	134,191
Community Transport	42,899	-	42,899
Continuing Health Care	41,402	-	41,402
Increasing Play Opportunities / Startwell	34,415	-	34,415
CVC Cymru	6,858	-	6,858
Garreg Lwyd Wind Farm	4,563	5,067	9,630
Powys Befrienders	2,192	-	2,192
DHTT	6,641	-	6,641
Food Alliance	3,453	-	3,453
Welsh Language Development	2,658	(129)	2,529
Community Buildings Officer	16,921	-	16,921
Community Development	8,280	5,155	13,435
H & WB Homelessness	7,008	-	7,008
H & WB Older People's Forum	7,289	-	7,289
Volunteering Project	40,632	3,991	44,623
Winter Pressures / Welfare Calls	5,202	-	5,202
Heart Of Wales	-	64,620	64,620
	491,181	114,329	605,510
TOTAL FUNDS	1,492,550	180,318	1,672,868

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	540,789	(474,800)	65,989
Restricted funds			
Health and Social Care	140,020	(119,692)	20,328
Social Value Forum	227,635	(227,635)	-
Community Connectors	565,924	(565,924)	-
Mental Health	96,609	(81,312)	15,297
Community Transport	21,760	(21,760)	-
Garreg Lwyd Wind Farm	103,868	(98,801)	5,067
Powys Befrienders	216,549	(216,549)	-
Welsh Language Development	41,649	(41,778)	(129)
Community Buildings Officer	78,314	(78,314)	-
Community Development	30,347	(25,192)	5,155
Digital Volunteering	29,826	(29,826)	-
H & WB Health Promotion Facilitator	79,635	(79,635)	-
H & WB Older People's Forum	25,242	(25,242)	-
Start Well	10,712	(10,712)	-
Volunteering Project	-	3,991	3,991
H & WB Macmillan Cancer Care	28,536	(28,536)	-
Heart Of Wales	115,476	(50,856)	64,620
Shared Prosperity	247,782	(247,782)	-
SPF Numeracy	13,631	(13,631)	-
SPF Skills	33,572	(33,572)	-
	<u>2,107,087</u>	<u>(1,992,758)</u>	<u>114,329</u>
TOTAL FUNDS	<u><u>2,647,876</u></u>	<u><u>(2,467,558)</u></u>	<u><u>180,318</u></u>

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	947,107	54,262	1,001,369
Restricted funds			
Health and Social Care	121,221	4,113	125,334
Old Persons Strategy	14,472	-	14,472
Arwain - RDP	-	2,068	2,068
Mental Health	115,346	3,548	118,894
Community Transport	42,899	-	42,899
Continuing Health Care	41,402	-	41,402
Increasing Play Opportunities / Startwell	34,415	-	34,415
CVC Cymru	6,858	-	6,858
Garreg Lwyd Wind Farm	17,769	(13,206)	4,563
Powys Befrienders	2,192	-	2,192
DHTT	6,641	-	6,641
Food Alliance	3,453	-	3,453
Welsh Language Development	-	2,658	2,658
Community Buildings Officer	2,423	14,498	16,921
Community Development	-	8,280	8,280
CRF Localities Initiative	24,738	(24,738)	-
CRF Skills & Learning	25,583	(25,583)	-
Digital Co-ordinator	12,907	(12,907)	-
H & WB D2RA inc Florence	5,138	(5,138)	-
H & WB Homelessness Project	7,008	-	7,008
H & WB Older People's Forum	7,289	-	7,289
Volunteering Project	14,592	26,040	40,632
Winter Pressures / Welfare Calls	-	5,202	5,202
	<u>506,346</u>	<u>(15,165)</u>	<u>491,181</u>
TOTAL FUNDS	<u><u>1,453,453</u></u>	<u><u>39,097</u></u>	<u><u>1,492,550</u></u>

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	597,751	(543,489)	54,262
Restricted funds			
Health and Social Care	133,567	(129,454)	4,113
Social Value Forum	226,426	(226,426)	-
Community Connectors	527,968	(527,968)	-
Arwain - RDP	2,068	-	2,068
Mental Health	85,223	(81,675)	3,548
Increasing Play Opportunities / Startwell	35,001	(35,001)	-
Garreg Lwyd Wind Farm	101,746	(114,952)	(13,206)
Powys Befrienders	184,755	(184,755)	-
Welsh Language Development	41,750	(39,092)	2,658
Amser I Ni	29,999	(29,999)	-
Community Buildings Officer	43,766	(29,268)	14,498
Community Development	116,060	(107,780)	8,280
Community Development N Powys	6,927	(6,927)	-
CRF Localities Initiative	340,644	(365,382)	(24,738)
CRF Skills & Learning	2,854	(28,437)	(25,583)
Digital Co-ordinator	(1)	(12,906)	(12,907)
H & WB D2RA inc Florence	(5,138)	-	(5,138)
H & WB Health Promotion Facilitator	33,126	(33,126)	-
H & WB Homelessness Project	18,376	(18,376)	-
H & WB Older People's Forum	22,970	(22,970)	-
H & WB Substance Misuse	6,249	(6,249)	-
Volunteering Project	45,040	(19,000)	26,040
H & WB North Health Promotion Facilitator	6,299	(6,299)	-
Winter Pressures / Welfare Calls	15,202	(10,000)	5,202
	<u>2,020,877</u>	<u>(2,036,042)</u>	<u>(15,165)</u>
TOTAL FUNDS	<u>2,618,628</u>	<u>(2,579,531)</u>	<u>39,097</u>

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	947,107	120,251	1,067,358
Restricted funds			
Health and Social Care	121,221	24,441	145,662
Old Persons Strategy	14,472	-	14,472
Arwain - RDP	-	2,068	2,068
Mental Health	115,346	18,845	134,191
Community Transport	42,899	-	42,899
Continuing Health Care	41,402	-	41,402
Increasing Play Opportunities / Startwell	34,415	-	34,415
CVC Cymru	6,858	-	6,858
Garreg Lwyd Wind Farm	17,769	(8,139)	9,630
Powys Befrienders	2,192	-	2,192
DHTT	6,641	-	6,641
Food Alliance	3,453	-	3,453
Welsh Language Development	-	2,529	2,529
Community Buildings Officer	2,423	14,498	16,921
Community Development	-	13,435	13,435
CRF Localities Initiative	24,738	(24,738)	-
CRF Skills & Learning	25,583	(25,583)	-
Digital Co-ordinator	12,907	(12,907)	-
H & WB D2RA inc Florence	5,138	(5,138)	-
H & WB Homelessness Project	7,008	-	7,008
H & WB Older People's Forum	7,289	-	7,289
Volunteering Project	14,592	30,031	44,623
Winter Pressures / Welfare Calls	-	5,202	5,202
Heart Of Wales	-	64,620	64,620
	<u>506,346</u>	<u>99,164</u>	<u>605,510</u>
TOTAL FUNDS	<u><u>1,453,453</u></u>	<u><u>219,415</u></u>	<u><u>1,672,868</u></u>

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,138,540	(1,018,289)	120,251
Restricted funds			
Health and Social Care	273,587	(249,146)	24,441
Social Value Forum	454,061	(454,061)	-
Community Connectors	1,093,892	(1,093,892)	-
Arwain - RDP	2,068	-	2,068
Mental Health	181,832	(162,987)	18,845
Community Transport	21,760	(21,760)	-
Increasing Play Opportunities / Startwell	35,001	(35,001)	-
Garreg Lwyd Wind Farm	205,614	(213,753)	(8,139)
Powys Befrienders	401,304	(401,304)	-
Welsh Language Development	83,399	(80,870)	2,529
Amser I Ni	29,999	(29,999)	-
Community Buildings Officer	122,080	(107,582)	14,498
Community Development	146,407	(132,972)	13,435
Community Development N Powys	6,927	(6,927)	-
CRF Localities Initiative	340,644	(365,382)	(24,738)
CRF Skills & Learning	2,854	(28,437)	(25,583)
Digital Co-ordinator	(1)	(12,906)	(12,907)
Digital Volunteering	29,826	(29,826)	-
H & WB D2RA inc Florence	(5,138)	-	(5,138)
H & WB Health Promotion Facilitator	112,761	(112,761)	-
H & WB Homelessness Project	18,376	(18,376)	-
H & WB Older People's Forum	48,212	(48,212)	-
H & WB Substance Misuse	6,249	(6,249)	-
Start Well	10,712	(10,712)	-
Volunteering Project	45,040	(15,009)	30,031
H & WB North Health Promotion Facilitator	6,299	(6,299)	-
Winter Pressures / Welfare Calls	15,202	(10,000)	5,202
H & WB Macmillan Cancer Care	28,536	(28,536)	-
Heart Of Wales	115,476	(50,856)	64,620
Shared Prosperity	247,782	(247,782)	-
SPF Numeracy	13,631	(13,631)	-
SPF Skills	33,572	(33,572)	-
	<u>4,127,964</u>	<u>(4,028,800)</u>	<u>99,164</u>
TOTAL FUNDS	<u>5,266,504</u>	<u>(5,047,089)</u>	<u>219,415</u>

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

21. RELATED PARTY DISCLOSURES

Trustee / Senior Management Team		Amount
Organisation		
Income		£
Powys County Council	Cllr William Powell Margaret Evitts Gary Mitchell William Denston	472,071
Expenditure		
Powys County Council	Cllr William Powell Margaret Evitts Gary Mitchell William Denston	1,045
Rhayader & District Community Support	Mrs T Buchan	5,351
Credu	Margaret Evitts	2,000
Ponthafren Association	Jamie Burt	156,854
Institute of Welsh Affairs	Jamie Burt	54
Citizens advice Bureau	Peter Swanson	15,972
Cultivate Cooperative	Gary Mitchell	39,114

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

22. GRANTS PAYABLE BY INSTITUTION

Volunteer Bureau/Community Support	£	Social Value Dev Fund	£
Brecon Volunteer Bureau	7,983	Gofod Gwneud Machynlleth	
Ystradgynlais Volunteer Centre	7,983	Makerspace CIC / Machspace	19,613
Crickhowell Volunteer Bureau	7,983	Accessibility Powys	51,495
North Montgomeryshire Vol Bureau	7,983	Llanwrtyd Wells CT Project	15,055
Rhayader & District Comm. Support	7,983	Ponthafren Association	68,990
Knighton & District Community Centre	7,983	Welshpool Community Haven	14,847
Taj Mahal Community Hub	3,992		<u>170,000</u>
Ecodyfi	3,992		
Ponthafren Association	5,987	PTHB - Community Transport Grant	
CAMAD	-1,997	Brecon Dial a Ride	1,360
	<u>59,872</u>	Builth Wells Community Support	1,360
		CAMAD	1,360
Garreg Lwyd Windfarm		Crickhowell Volunteer Bureau	1,360
Llanbadarn Fynydd Village Hall	4,790	Dyfi Valley Dial a ride	1,360
Llanbadarn Fynydd Parish Church	4,500	Hay & District Dial-A-Ride	1,360
Llanbister Show & Sports	3,240	Knighton & District Community Support	1,360
		Oswestry Community Action /QUBE	1,360
Beguildy Community Council	8,137	Llanidloes & District comm trans	
Llanbister Cylch Ti a Fi	1,400	scheme	1,360
Llanbister Community Council	760	Llanwrtyd Wells CT Project	1,360
Bettws Y Crwyn Parish Hall	9,372	Newtown Dial-A-Ride	1,360
		North Montgomeryshire Vol Bureau	1,360
Sarn YFC	2,500	Presteigne & Norton Com Supp	
Black Mountain Chapel Trustees	4,715	Transport	1,360
The Bettws Triangle	4,776	Rhayader & District Comm. Support	1,360
Friends of St Michaels School	2,805	Welshpool Community Transport	1,360
Felindre Village Hall (nr Knighton)	5,925	Ystradgynlais Community Car Scheme	1,360
Kerry Football Club	8,100		<u>21,760</u>
Dolfor Women's Institute	300		
Gravel Baptist Chapel	775	Gwirfol	
William Buckley Pugh Memorial Hall	7,100	Stiwdio Dyfi	1,500
		Going Green For A Living/Junior	
Knucklas & District Community Centre	1,024	Startwell Board	1,140
Curlew Hotline	1,500	Pontfaen Y F C	630
Llanbadarn Ffynydd Community Shop	11,484	Llandefalle YFC	680
Llanbister Church & Church Wardens	2,781	Ystradfellte YFC	1,250
Radnor Federation of YFC	1,000	Clwb Ieuenctid Machynlleth IMY CIC	1,000
Llanbister Community Hall	4,680		<u>6,200</u>
Llanbister Best Kept Village Group	200		
Pound Baptist Chapel	5,937		
Cantal YFC	1,000		
	<u>98,801</u>		

**Powys Association of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

22. GRANTS PAYABLE BY INSTITUTION - continued

Refugee Support

Hay & District Sanctuary for Refugees	1,500
Wilderness Ltd	1,500
Henderson Hall Trust	1,691
	<u> </u>

Shared Prosperity Fund

Citizens Advice Powys	6,106
Flora Cultura	12,525
Judge's Lodging Trust Ltd	13,562
Llais Y Goedwig	20,000
L.L.A.N.I Limited	9,048
Peak - Art in the Black Mountains Ltd	15,000
Oswestry Community Action /QUBE	11,267
Three Cocks Matters Comm Group	14,723

Arts Connection	1,960
Menter Iaith Maldwyn	23,049

Welfare Ystradgynlais	24,996
Josef Herman Art Foundation Cymru	9,800

Cultivate (Cwm Harry) Cyfyngedig	18,601
Friends of the Royal Welsh	
Regimental Museum	8,510
Rhayader Town Council	5,501
Artbeat Brecon CIC	4,672
Llangattock Green Valleys CIC	184
Newtown Textile Museum	200

Welshpool 1940s Weekend	296
	<u> </u>

Mick Bates Grant

Llanfair Caereinion Football Club	600
Llanfair Caereinion Institute & Community Cafe	600
Llanfair Caereinion Bowling Club	1,000
New Life Church	1,000
Ysgol Feithryn Dyffryn Banw	300
	<u> </u>
	3,500
	<u> </u>

Heart of Wales Line Grant Scheme

Port Tennant Playgroup	250
Shropshire Tourism (UK) Ltd T/A Visit Shropshire	500
Unity in Diversity	425
Boardability CIC	428
Ffrindiau Bettws / Friend of Bettws	460
Antioch Centre	480
The Family Foundation	490
Groundforce Swiss Valley	497
4 All Foundation	500
Friends of HOWL	500
One Heart Drummers	500
Swansea Mosque	500
Llanelli Men Shed	475
Llanwrtyd Wells Community Play Park Project / Smart Money Cymru	495
Llandeilo Lit Fest	500
Llandrindod Wells Junior Girls Football Club	500
Builth Pottery Hwb /MOCA Cymru	500
Penyrheol Primary School/Bantani Cymru	500
Whitton Women's Institute	500
Llangadog Community Centre	500

	<u> </u>
	9,500
	<u> </u>

**Connected Communities - Lonliness
& Isolation Fund**

Ennyn CIC	2,500
CARAD Rhayader Museum And Gallery	2,500
Mid Powys Mind	2,500
Macular Disease Society	2,500
Man's Shed Llanfyllin	2,500
Wilderness Trust	2,500
Credu (Powys Carers Service)	2,000
	<u> </u>
	17,000
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