

REGISTERED COMPANY NUMBER: 03522144 (England and Wales)
REGISTERED CHARITY NUMBER: 1069557

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2023
for
Powys Associations of
Voluntary Organisations
Cymdeithas Mudladau Gwirfoddol Powys

Morgan Griffiths LLP
Chartered Accountants
Statutory Auditor
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

**Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

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for the Year Ended 31 March 2023**

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**Powys Associations of
Voluntary Organisations
Cymdeithas Mudladau Gwlrffoddol Powys**

**Reference and Administrative Details
for the Year Ended 31 March 2023**

TRUSTEES	Mrs W C Beaven Mrs P A Buchan Mr J Burt Mrs M H Evitts Mrs D C Jones Miss S N Lloyd (resigned 30.9.22) Mr G Mitchell Cllr. W D Powell Mr P R Swanson
COMPANY SECRETARY	Mrs A S L Owen
REGISTERED OFFICE	Unit 30 Ddole Road Enterprise Park Llandrindod Wells Powys LD1 6DF
REGISTERED COMPANY NUMBER	03522144 (England and Wales)
REGISTERED CHARITY NUMBER	1069557
AUDITORS	Morgan Griffiths LLP Chartered Accountants Statutory Auditor Cross Chambers 9 High Street Newtown Powys SY16 2NY
BANKERS	HSBC Bank Plc The Cross 1 Broad Street Newtown Powys SY16 2LX
KEY MANAGEMENT TEAM	
Chief Executive Officer	Mr C Cooper (to 14/10/2022)
Chief Executive Officer	Mrs C Swales (Interim from 17/10/2022 to 30/03/2023)
Head of Internal Services	Mrs A Owen
Head of Third Sector Development	Mrs M Muireasgha
Head of Health & Well-being	Mrs C Swales (to 17/10/2022)
Head of Health, Well-being & Partnerships	Mrs S Healey (from 1/06/2023)

**Powys Associations of
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**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

PAVO's mission statement is-

PAVO provides essential services to support third sector organisations and to improve people's lives.

This is encapsulated in 'Helping organisations; improving people's lives'.

The stated objects of the organisation were reviewed in 2021 and the updated version was approved by the members at the 2021 AGM. They are-

(1) To deliver and fulfil any charitable purposes that are consistent with the stated values of the organisation for the benefit of the public, principally but not exclusively in the local government area of Powys and its environs (hereinafter called the "area of benefit") and, in particular, build the capacity of third sector organisations and individuals, and provide them with the necessary support, information and services to enable them to pursue or contribute to any such charitable purpose.

(2) To promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit and to that end to bring together into membership of the Charity persons and organisations engaged in the furtherance of the said purposes within the County of Powys.

Our strategic and business planning processes ensure that all activities undertaken within the organisation are designed and delivered in furtherance of our mission statement and these charitable objects, having regard to the Charities Commission guidance on public benefit.

Previous strategic planning cycles have covered a period of three years. The trustees have decided to move to a five-year cycle from 2022 onwards. This will bring the PAVO planning cycle into alignment with those of key partners. PAVO's strategic purpose is to be:

- PAVO is a CATALYST for voluntary action
- PAVO articulates a legitimate VOICE on behalf of Powys' Communities & Third Sector
- PAVO is a HUB of essential information
- PAVO is effectively governed and managed

Following a period of external and internal engagement, the Board at its meeting on 29th March 2019 adopted the plan. The outcomes within the strategic plan align to local and national shared outcomes.

The PAVO business plan for 2022-2023 details the operational objectives that were set for the year under each strategic purpose, to deliver these planned outcomes.

Quarterly report cards were developed to inform the Board of progress towards the achievement of the strategic and operational objectives and the activities undertaken in the year in furtherance of these operational objectives, and the difference that these made.

Grantmaking

PAVO does not provide grants directly from its own funds but acts as sponsor for various grant schemes. Grant making policy is therefore determined by the terms and conditions laid down by the funders of the individual schemes, which are incorporated into the rules for applications to each grant fund.

**Powys Associations of
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**Report of the Trustees
for the Year Ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- How our activities delivered public benefit

Details of key expenditure relating to each of the strategic purposes, as well as key achievements against the operational objectives set out in the Business Plan for each of these, are highlighted below, illustrating some of the ways in which our work has made a difference. Information on all of our achievements may be found in the quarterly report cards for the year.

PAVO is a Catalyst for Voluntary Action

Planned Outcomes & Measures:

- o Those involved in running third sector organisations have increased confidence in leading their organisations, improved ability to recruit and retain skilled trustees and increased skills and knowledge to lead their organisations
- o Third sector organisations are resilient and have the skills, knowledge and capacity to sustain their organisations
- o Third sector organisations develop and provide services that effectively address identified needs
- o More individuals and communities access activities, services and facilities provided by third sector organisations

The Development Team still deal with a much higher number of enquiries and requests for support than they did pre-pandemic. Many organisations have sought assistance to continue to operate in a changing environment and consider plans for the future.

Governance requests involving legal structures and documents is proving to be a growth area. Funding was sourced to continue to provide dedicated support for community buildings.

PAVO now delivers a mix of on-line and face to face training courses, which are well supported by the sector. The Active Offer project continues to offer support to organisations to enable more services to be delivered in Welsh, which is well-received by the sector and individuals who can more frequently and consistently access services in the language of their choice.

- o Individuals have improved well-being as a result of taking part in high quality volunteering
- o Organisations involving volunteers are able to learn and continuously improve the volunteering experience
- o Individuals are able to contribute their knowledge, skills and experience through volunteering and are integral to a thriving and sustainable third sector
- o Volunteering grant funds deliver excellent projects as a result of high quality applications from a diverse range of third sector organisations
- o Volunteers are engaged in delivering quality services which achieve what matters to communities and individuals

Powys Volunteer Centre continued to deal with a high volume of activity, associated with Mass Vaccination centres and Health Volunteering. However, one of the challenges facing the sector at the end of the year is the difficulty in attracting volunteers for longer term roles. This is an issue Wales wide as a result of fatigue following the pandemic, changes in work patterns and caring responsibilities.

During the year there were two short term bespoke projects, Amser I Ni focussed on time banking initiatives and a dedicated Health Volunteering post supported the NHS. Both projects have left a legacy in successful community activities engaging volunteers. The Volunteer of the Year Awards returned to being a face to face night of celebrations organised in partnership with the High Sheriff.

- o Third sector organisations make efficient and effective use of available resources and effectively secure and generate the resources they need to survive and grow

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**Report of the Trustees
for the Year Ended 31 March 2023**

PAVO met the business objective of increasing the grant management service. An increased number of funders have made available funds for the sector, including Comic Relief, Cambrian Railway Partnership, Garreg Llwyd Wind Farm, Refugee Support Grant, Connected Communities - Social Isolation amongst others. Requests for support with funding and resources have increased, and feature as the greatest proportion of interactions associated with sustainability. The Regional Integration Fund resources the PAVO Social Value Project. The scheme has enabled communities to identify gaps in services to support health and well-being, and third sector organisations to respond to those needs with a dedicated grant scheme to deliver projects.

- o Third sector organisations develop and provide services that effectively address identified needs
- o More individuals and communities access activities, services and facilities provided by third sector organisations

Powys Befriending Service has continued to develop, maintaining the remote activities started during the pandemic, whilst supporting face to face individual and group activities to restart. The service has facilitated the development of a number of interest groups, such as crafting, games and men's groups. The craft groups pooled resources and made a number of blankets for dementia patients which were donated to Shrewsbury Hospital. The Community Connector Service continues to deal with a high volume of demand, and also supporting people with multiple, complex needs. The service had a presence in the Ukrainian Welcome Centre, as well as developed a bespoke Improving Cancer Journey lead.

Mass Vaccination Centres

Mark Calvin has volunteered as a Wayfinder Marshall in Bronllys since the start of the Mass Vaccination Programme in Powys. He was keen to get involved in volunteering to help the Health Board, the community and to do something during the pandemic to give him a sense of purpose. The Wayfinder role helped Mark to develop his multi-tasking skills. His involvement within this project in the focus group really helped to give him a sense of how seriously the issue of volunteer development was being taken, alongside the work being done in order to seize the opportunity to embed a culture of volunteering in Powys. Mark wanted to share his skill set required for the role he was doing. In the development of the skills matrices, his practical knowledge and on the job experience informed much of what he was able to contribute to the discussions, and he felt that his views were valued and taken on board to make further improvements. Mark feels that the biggest benefit of the skills matrix will be in helping volunteers to identify and develop personal skills, which can then be deployed in other volunteer roles, or help the volunteer to develop either into new roles or within the same role.

PAVO articulates a legitimate VOICE on behalf of Powys' Communities

Planned Outcomes & Measures:

- o Third sector organisations meaningfully engage with public bodies in policy development and service co-production
- o Public bodies recognize and value the current and potential contribution of third sector organisations

This year the "Shared Power" course was delivered to people engaged in, or looking to join in the future, the Mental Health Partnership Board. PAVO facilitated the Patients Council which enabled people receiving in patient support for mental health needs to influence service delivery and advocate for service improvements. The Mental Health Partnership Reps were awarded Outstanding Contribution in the Volunteer of the Year Awards. PAVO facilitated a number of specific themed networks to bring together organisations with a shared interest, this included the Agri-Wellbeing Network, Dementia network, Advocacy Network and Mental Health Providers Network. Work undertaken at the Mental Health Network resulted in changes to contractual KPI's for the third sector and the provision of training on identified priorities for providers.

- o Third sector organisations play an active role in engaging and working with people and communities, including seldom heard groups
- o The voices of individuals and groups inform and influence policy development, service planning and delivery

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**Report of the Trustees
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This year PAVO officers have worked with Startwell (children, young people and families) and the Older People's Forum to increase opportunities for people to influence decision-making and development of policy and services. Issues such as child poverty and access to essential services have been tackled. The PAVO Participation Officer works to support Citizen and Carer Reps on the Regional Partnership Board. During the year a report was produced by PAVO which has influenced improvement of good practice at a national level around citizen representation.

- o PAVO is a valued member of strategic partnerships and makes effective use of the data, intelligence and evidence it gathers to influence others so that decisions are made which respect and value what matters to people and communities

- o The feedback from individuals supported by third sector services is used effectively in service planning and delivery to ensure that more people are able to do what matters to them.

The Health Promotion Facilitator Mid Powys role was expanded during the year and a second Health Promotion Facilitator North Powys was appointed. Both officers worked closely with local GP practices and primary care providers to ensure patients are aware of opportunities locally to support their health and well-being, and also ensured that key health promotion campaigns were featured within local voluntary sector organisations, such as testicular cancer awareness month. An increased number of local strategic partnerships now have representation from PAVO officers or other third sector organisations, following the covid emergency response highlighting the effectiveness of voluntary effort. PAVO has been involved in engaging third sector organisations in the production of a Market Position Statement.

The Grow, Cook Share Network operated during the year and supported people and organisations to come together to share good practice, and develop local food growing initiatives.

PAVO Is a HUB of essential information

Planned Outcomes & Measures:

- o Individuals (including professionals supporting Individuals) have access to high quality information, advice and support to access third sector activities, services and facilities to achieve what matters to them
- o Third sector organisations receive the high quality and effective information, advice and support they require

The revised and updated PAVO Mental Health website was launched during the year, and has been well-received. E-bulletins, both general and themed have been produced regularly and the number of subscriptions continues to rise. Dedicated support has been provided to organisations supporting Ukrainian refugees via the Mental Health Information Line to ensure people have access to the support they need, particularly in relation to mental health. Digital information sources have been invaluable to the sector, and we have expanded our use of social media during the year.

The Community Connector Service has continued to respond to increasing demand for information and advice. The service supported 3,308 individuals during the year, 278 of whom were in a priority population group such as living with dementia or with caring responsibilities.

PAVO continued to support the development and management of the Third Sector Support Wales Infoengine third sector database. Training courses and awareness sessions were provided, long with support to organisations to register their services, activities and facilities on the website.

- o Effective cross-sector partnerships between all stakeholders
- o Third sector organisations are able to network, learn, support each other and share best practice
- o Effective evidence-based solutions in the sector are recognized and championed
- o More individuals achieve what matters to them as a result of joint working by third and public sector organisations

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**Report of the Trustees
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The Locality Networks have continued to provide an effective mechanism for organisations to share information, network and consider local needs. A dedicated administrative role was created during the year to service the networks and manage membership. Information, data and intelligence from the networks influenced service development and planning via the Social Value Forum. Although attendance at all PAVO networks reduced during the year, most have remained vibrant, however the Befriending Network was discontinued as the networking needs of local organisations was being met in different forums.

- o Those Involved in third sector organisations are better able to access information, advice and support on governance
- o Organisations involving volunteers have access to high quality information, advice and support to recruit and manage volunteers
- o Individuals have access to high quality information, advice and support to participate in volunteering

Another busy year for advice and guidance. Powys Volunteer Centre continued to work with delivery partner organisations across the county to deliver an effective volunteering service. A dedicated post within PAVO provided support for such activities in Mid Powys, focussing on Hay, Builth Wells and Llandrindod Wells. Support was also provided for careers fairs at schools across the county. As organisations are now experiencing challenges recruiting and retaining volunteers, the enquiries have increased as organisations are keen to embed good practice in an effort to promote volunteering. Requests for information on governance and funding have remained high.

PAVO is effectively governed and managed

Planned outcomes & measures:

- o People, communities and third sector organisations across the whole of Powys have increased awareness of PAVO and services provided.

Continued work on the Communications to introduce consistency in branding and style across the organisation, to ensure that people can recognise PAVO branded material easily. Work on analysis of social media statistics has resulted in more efficient and effective communications to reach all communities.

- o Powys' diverse communities and third sector organisations have improved access to PAVO services and activities.

Delivered a range of activities and services in varying locations and digitally to maximise access for all geographical areas in Powys, and to meet the needs of all communities. The Annual general Meeting was replaced with two parallel events in the North and South of the county to focus on cost of living, and how the sector could respond both to challenges for organisations and meet the needs of individuals.

- o PAVO is a 'digital first' organisation.

Used a wide range of digital applications to maximise access to information and resources. Increased the use of digital solutions to manage internal processes more efficiently.

- o PAVO does all it can to tackle climate change and improve sustainability.

Started work on understanding the organisations carbon footprint and develop a carbon reduction plan. Completed work on Unit 30 to increase energy efficiency. Retained the opportunity for hybrid working for staff, reducing travel emissions.

- o PAVO is effectively governed and managed.

Following the resignation of the Chief Executive Officer, the Board made an interim internal appointment before carrying out an external recruitment procedure and appointing a replacement. As the candidate was internal, this required backfill appointments to various roles within the organisation, a process which will be completed in the next financial year.

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**Report of the Trustees
for the Year Ended 31 March 2023**

Carried out all necessary tasks to ensure the good governance and effective running of the organisation, identifying and managing risks to fulfilling our strategic purpose and to our sustainability. Developed, implemented and monitored the annual PAVO budget to deliver the 2022-23 operational business plan. Continued to carry out the internal audit programme and review of policies and procedures. This year the internal audit programme focussed on: Comments, Compliments and Complaints, leave and absence and annual staff and trustee surveys. We also commissioned an external audit of the Financial Policies and Procedures.

PAVO received an unqualified audit report, with no areas of concern.

FINANCIAL REVIEW

Principal funding sources

Overall income generated from trading activities in accordance with its objectives during the year totalled £54,940 (£48,734 - 2022). This included £30,268 (£27,772 - 2022) from all training activities and £17,670 (£17,430 - 2022) from the bookkeeping service. The principal sources of funding, however, continue to be grants, contracts and service level agreements, mainly with national and local government and other statutory agencies and with charitable trusts.

Total funds distributed during the year totalled £691,980 (£485,662 - 2022). £170,000 was distributed through the Social Value Forum, £209,934 through the Community Renewal Fund as localities initiative grants. A total of £312,046 was distributed through an additional seven grant schemes. The grant funds for which PAVO acted as sponsor during the year were principally funded by Powys Teaching Health Board and Powys County Council.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment that the trustees judge to be appropriate in the interests of the organisation. PAVO Trustees are currently reviewing the process of investments within the organisation.

Reserves policy

At 31st March 2023 PAVO held total funds of £1,492,500 (£1,453,453 - 2022). Of these funds £491,177 (£506,346 - 2022) are restricted and not therefore available for general purposes. Of the remaining £1,001,373 unrestricted funds, no funds have been designated or otherwise committed. £245,358 (£247,891 - 2022) of the unrestricted funds can only be realised by disposing of tangible fixed assets, giving free reserves of £756,015 (£699,216 - 2022).

The accounts at the 31 March 2023 show Net income over expenditure of £39,097, of which £(15,169) are restricted funds and £54,266 unrestricted.

Established good practice is that charities should hold reserves equivalent to six months of operating costs. PAVO trustees have agreed that the level of reserves held by PAVO should permit the organisation to deliver its services for a period of six months, including long term lease commitments. Based on 2023/24 budgets this amounts to £762,797 (£706,054 - 2022).

The trustees are satisfied that the increased contributions that it is having to make to the PCC pension scheme can continue to be made from projected future income without impact on its planned levels of charitable expenditure. Following the completion of a risk sharing agreement with PCC, PAVO is no longer liable for past service liabilities, the risk of which has passed to PCC.

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FINANCIAL REVIEW

Pensions

The charity operates a stakeholder pension scheme for all staff other than three long term employees who are members of the PCC scheme, which has been closed for new members since 2005. Following PAVO's auto enrolment staging date in October 2015, all new and current eligible staff have been auto enrolled into this scheme. Staff have the option to opt out of the auto-enrol scheme if they wish and a number have chosen to do so. One member of staff has opted out of the scheme in favour of their own personal pension plan.

The charity participates in the Powys County Council Pension Fund. Up until 31st March 2016 FRS 17 was fully implemented in the financial statements. PAVO has since signed a risk sharing arrangement with Powys County Council. Under this agreement the requirement to make contributions towards any deficit is limited to the possibility of payments in respect of excessive salary increases. It is therefore more appropriate that the pension costs are accounted for on a defined contribution basis, as the risk sharing arrangement means that the definition is more closely related to that definition.

FUTURE PLANS

The organisation has in place a Strategic Plan to cover the period from 2022-2027 to deliver PAVO's strategic purposes: PAVO is a CATALYST for voluntary action, PAVO articulates a legitimate VOICE on behalf of Powys's Communities and Third Sector and PAVO is a HUB of essential information as well as PAVO is effectively governed and managed. The organisational values were revisited, refreshed and updated. The plan identifies the outcomes we hope to achieve for third sector organisations, communities and individuals. Our identified outcomes contribute to each of our strategic purposes and (working as part of Third Sector Support Wales TSSW) the key pillars of Good Governance, Effective Influence & Strategic Engagement, Volunteering and Resourcing a Sustainable Sector. TSSW have also introduced three Strategic Goals which are also reflected within the PAVO Strategic Outcomes.

Each year PAVO creates a business plan that outlines the activities planned for the year in order to deliver the strategic purposes. A robust analysis of the operating environment has been carried out, and the actions contained within the Business Plan for 2023-24 is set within the context of the identified opportunities and challenges facing both the organisation and the wider third sector.

The Business Plan sets out the positive outcomes for organisations and individuals which we plan to contribute towards achieving. We plan to deliver a range of activities, projects and services, most of which will contribute to more than one of our strategic purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a registered charity that was constituted as a company limited by guarantee in 1998 and is therefore governed by a Memorandum and Articles of Association. In line with good practice the Board reviewed the governing document in 2021 and the latest version was adopted at the AGM in November 2021.

Membership is open to third sector organisations as defined in Article 4(3) (a) and town and community councils in Powys. In accordance with Article 30(2) prospective members must apply to the Charity in the form required by the Trustees and be approved by the Trustees. At 31 March 2023, the organisation had 833 members. In the event of the company being wound up members are required under Article 3 of the Memorandum and Articles of Association to contribute an amount not exceeding £10.

**Powys Associations of
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**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Directors of the company are also charity trustees for the purposes of charity law and trustees add value to the board in many different ways. A trustee may act in various capacities and these are all taken into consideration when identifying the skills and attributes required of a new trustee.

The procedure for recruitment and appointment of trustees ensures that an audit of competencies, experience and interest of the current board and of those members who are due to retire or stand down is undertaken before the recruitment process begins.

While nominations from member organisations remain the foundation of the process, the competencies audit is a proactive approach to recruitment among the membership that assists in identifying individuals who might bring the requisite qualities, competency and experience to the PAVO board, while also reflecting the diverse interests of the membership and the ethos of PAVO.

Organisational structure

A new governance structure, reflecting the growth of the organisation and the complexity of its operations, was introduced in 2002 and was updated in November 2010 to a maximum of 9 trustees to be elected, together with up to 3 co-opted and up to 3 ex-officio trustees. Where appropriate, advisory groups that focus on specific projects continue to assist PAVO staff to achieve the outcomes of their projects.

The Chief Executive Officer has delegated powers to exercise all of PAVO's functions not expressly reserved or otherwise delegated by the board. A schedule of these delegated powers is attached to the Rules of the organisation and any delegation of these powers may be exercised by any officer authorised by the Chief Executive Officer either generally or specifically. However, the Chief Executive Officer retains accountability for any delegated function carried out by another PAVO officer.

An Executive Management Team, comprising the Heads of Internal Services, Third Sector Development and Health, Wellbeing and Partnerships, meets regularly, a wider Senior Management Team which includes Senior Officers meets quarterly. These tiers of management assists the Chief Executive Officer in the exercising of the delegated powers and operational management of the organisation.

Induction and training of new trustees

The recruitment and appointment process is structured to ensure that newly appointed trustees have a sound knowledge of the working and structure of the organisation. This is underpinned by the provision of a comprehensive trustee induction pack.

All new trustees receive induction training during the month following their appointment and this is followed up by a further programme of training that is delivered regularly to the whole Board.

Pay policy for senior staff

The directors consider that the board of trustees, and the Executive Management Team, comprising of the Chief Officer and Heads of Department, constitute the key governance and management personnel of the charity responsible for directing, implementing and monitoring the purpose and business of the charity. Trustees are not remunerated but are entitled to claim reimbursement of reasonable expenses of office. Details of trustees' expenses and related party transactions are disclosed in notes 9 and 20 to the accounts.

The remuneration of the CEO is reviewed by a remuneration committee, a sub-group of the board of trustees. The committee makes recommendations to the board regarding CEO remuneration. The trustees benchmark CEO pay against comparable roles and organisations. The salaries of other staff members, including senior managers, are referenced by the National Joint Council for Local Government Services NJC. All pay levels are reviewed annually and normally change in line with any agreement reached through the NJC should the trustees consider that this is appropriate in light of the budget forecasts for the coming period.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

It is inevitable, given the stated objects of the organisation (see below), that much of the work of the organisation involves working closely with national and local government and other statutory agencies, including the Welsh Government, Powys County Council and the Powys teaching Health Board, with other voluntary organisations, both in Powys and throughout Wales, including the Wales Council for Voluntary Action and other County Voluntary Council partners in the Third Sector Support Wales (TSSW) partnership and with the voluntary and community groups, numbering more than four thousand, that operate in Powys. Systems are in place for trustee declarations of related parties and required transaction disclosures, in 2020 the process was extended to staff and is renewed annually.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A comprehensive risk register was established in 2006, detailing the risks, current controls in place to mitigate the risks, any further action required, monitoring processes, responsibility for monitoring and assessment and review dates for each of the following areas of potential risk:-

Finance
Governance and management
Operations
Environment and external factors
Compliance

The assessments have established that there are no major areas with a high level of uncontrolled risk. They have also enabled the Board of Trustees to develop a risk management action plan to ensure that, wherever possible, further controls are introduced in areas that are currently assessed as presenting a medium or medium to low risk. The full risk register was reviewed by the Senior Management staff in the Spring of 2023 and the review established that no significant changes are required, however a number of small changes were made to reflect the updated context within which the organisation is operating in. The full risk register is to be reviewed by the Board in 2024.

This overarching assessment of organisational risk is supplemented not only by annual reviews of the assessments of risks to the health, safety and welfare of staff but also by a systematic process for the identification of risk in respect of new projects and initiatives and the relevant control measures or mitigations.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Powys Associations of Voluntary Organisations Cymdeithas Mudiadau Gwirfoddol Powys for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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**Report of the Trustees
for the Year Ended 31 March 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Morgan Griffiths LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 September 2023 and signed on its behalf by:



Mr J Burt - Trustee

**Report of the Independent Auditors to the Members of
Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

Opinion

We have audited the financial statements of Powys Associations of Voluntary Organisations Cymdeithas Mudiadau Gwirfoddol Powys (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of
Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirlfoddol Powys**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management, and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including relevant legislation such as the Companies Act 2006, taxation legislation, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting relevant correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- reviewed nominal ledgers and tested journal entries reports to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- reviewing correspondence with HMRC.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Powys Associations of
Voluntary Organisations
Cymdeithas Mudladau Gwirfoddol Powys**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas Landers BA FCA (Senior Statutory Auditor)
for and on behalf of Morgan Griffiths LLP
Chartered Accountants
Statutory Auditor
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Date: 06/10/2023

**Powys Associations of
Voluntary Organisations
Cymdelthas Mudladau Gwirfoddol Powys**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023**

		Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,050	-	5,050	-
Charitable activities	4				
Grants and Donations		537,120	2,018,816	2,555,936	2,472,190
Investment Income	3	2,702	-	2,702	876
Other Income	5	52,879	2,061	54,940	48,732
Total		597,751	2,020,877	2,618,628	2,521,798
EXPENDITURE ON					
Charitable activities	6				
Grants		89,314	602,666	691,980	485,662
Expenditure for operational objectives		454,171	1,433,380	1,887,551	1,846,989
Total		543,485	2,036,046	2,579,531	2,332,651
NET INCOME/(EXPENDITURE)		54,266	(15,169)	39,097	189,147
RECONCILIATION OF FUNDS					
Total funds brought forward		947,107	506,346	1,453,453	1,264,306
TOTAL FUNDS CARRIED FORWARD		1,001,373	491,177	1,492,550	1,453,453

The notes form part of these financial statements

**Powys Associations of
Voluntary Organisations
Cymdelthas Mudiadau Gwirfoddol Powys**

**Balance Sheet
31 March 2023**

		31.3.23	31.3.22
	Notes	£	£
FIXED ASSETS			
Tangible assets	14	245,348	247,881
Investments	15	10	10
		245,358	247,891
CURRENT ASSETS			
Debtors	16	438,927	645,215
Cash at bank and in hand		1,022,649	907,054
		1,461,576	1,552,269
CREDITORS			
Amounts falling due within one year	17	(214,384)	(346,707)
NET CURRENT ASSETS		1,247,192	1,205,562
TOTAL ASSETS LESS CURRENT LIABILITIES		1,492,550	1,453,453
NET ASSETS		1,492,550	1,453,453
FUNDS	20		
Unrestricted funds		1,001,369	947,107
Restricted funds		491,181	506,346
TOTAL FUNDS		1,492,550	1,453,453

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2023 and were signed on its behalf by:



Mr J Burt - Trustee

The notes form part of these financial statements

Powys Associations of
Voluntary Organisations
Cymdeithas Mudladau Gwirfoddol Powys

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	112,893	(35,143)
Net cash provided by/(used in) operating activities		112,893	(35,143)
Cash flows from investing activities			
Interest received		2,702	876
Net cash provided by investing activities		2,702	876
Change in cash and cash equivalents in the reporting period		115,595	(34,267)
Cash and cash equivalents at the beginning of the reporting period		907,054	941,321
Cash and cash equivalents at the end of the reporting period		1,022,649	907,054

The notes form part of these financial statements

Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	39,097	189,147
Adjustments for:		
Depreciation charges	2,533	4,658
Interest received	(2,702)	(876)
Decrease/(increase) in debtors	206,288	(207,384)
Decrease in creditors	(132,323)	(20,688)
Net cash provided by/(used in) operations	<u>112,893</u>	<u>(35,143)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	907,054	115,595	1,022,649
	<u>907,054</u>	<u>115,595</u>	<u>1,022,649</u>
Total	<u>907,054</u>	<u>115,595</u>	<u>1,022,649</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost and 20% on reducing balance

Land and buildings - the charity follows a programme of regular refurbishment and maintenance of its property in order to maintain it to a high standard. Accordingly, in the opinion of the trustees, any element of depreciation would be immaterial and therefore no provision has been made.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Powys Associations of
Voluntary Organisations
Cymdeithas Mudladau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	<u>5,050</u>	<u>-</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>2,702</u>	<u>876</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Grants	<u>2,555,936</u>	<u>2,472,190</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Wales Council for Voluntary Action	495,058	456,648
PCC Funding to deliver specific projects / services	413,324	223,366
PtHB Funding to deliver specific projects / services	1,443,964	567,490
PCC - Arwain Grants	-	69,081
Other	14,787	5,000
Garreg Lwyd Windfarm	96,660	94,813
PtHB Intermediate Care Fund	-	1,002,844
Moondance	43,768	27,425
Big Lottery	18,375	25,523
Cambrian Rail	20,000	-
Refugee Support	10,000	-
	<u>2,555,936</u>	<u>2,472,190</u>

5. OTHER INCOME

	31.3.23	31.3.22
	£	£
Expenses recovered	292	2,315
Sundry income	6,710	135
Training	30,268	27,772
Book keeping and payroll	17,670	17,430
Desk space hire	-	1,080
	<u>54,940</u>	<u>48,732</u>

**Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Grants	-	691,980	-	691,980
Expenditure for operational objectives	1,865,404	-	22,147	1,887,551
	<u>1,865,404</u>	<u>691,980</u>	<u>22,147</u>	<u>2,579,531</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23 £	31.3.22 £
Staff costs	1,470,754	1,502,706
Rent and rates	15,289	15,541
Building and equipment maintenance	17,932	16,187
Heat, light and cleaning	10,517	7,933
Postage and telephone	25,351	23,708
Stationery and printing	8,165	3,810
Advertising	1,378	357
Sundries	3,830	1,484
Travel and subsistence	14,407	4,784
Staff training and courses	11,121	13,611
Publications and journals	120	161
Subscriptions	2,217	4,774
Meetings and conferences	7,233	1,136
Computer running costs	60,395	33,355
Vehicle Maintenance	1,941	2,246
Contracts/freelance	168,298	121,096
Recruitment	2,679	1,638
Volunteer's Expenses	20,985	54,292
Translations	2,823	1,319
Infoengine	15,768	12,168
Staff Welfare	1,004	897
CRB checks	664	869
Depreciation	2,533	4,658
	<u>1,865,404</u>	<u>1,828,730</u>

Powys Associations of
Voluntary Organisations
Cymdeithas Mudladau Gwirfoddol Powys

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
Grants	<u>691,980</u>	<u>485,662</u>
The total grants paid to institutions during the year was as follows:		
	31.3.23	31.3.22
	£	£
Volunteer Centre	63,863	63,864
Social Value Development Grants	170,000	171,570
Community Transport Grants	-	21,760
Small Health Grants	21,760	8,962
Amser I Ni - seedcorn funding	-	2,000
Garreg Lwyd Windfarm Grants	114,952	74,615
Gwirvol/Youth Led Grants	3,690	5,643
Arwain	-	35,967
Various	39,138	81,281
ICF	-	20,000
CRF Localities initiative grant	209,934	-
Comic Relief	63,333	-
Refugee Support	5,310	-
	<u>691,980</u>	<u>485,662</u>

See note 22 for a full breakdown of grants distributed during the year ended 31st March 2023.

9. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Expenditure for operational objectives	<u>151</u>	<u>21,996</u>	<u>22,147</u>

10. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Auditors' remuneration	5,700	5,700
Depreciation - owned assets	<u>2,533</u>	<u>4,658</u>

**Powys Associations of
Voluntary Organisations
Cymdeithas Mudladau Gwlrffoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Reimbursements made to Trustees in respect of travel expenses incurred by two (2022 one) Trustees in the performance of their duties amount to £199 (2022: £45).

12. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	1,264,804	1,294,259
Social security costs	114,969	117,159
Other pension costs	90,981	91,288
	<u>1,470,754</u>	<u>1,502,706</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	44	50
Project	8	7
Support	<u>52</u>	<u>57</u>

No employees received emoluments in excess of £60,000.

The total emoluments for key management personnel, as defined in the Report of the Trustees (page 1), were £173,277 (2022: £188,700).

As at 31st March 2023 there were 50 (2022: 54) employees accruing benefits under money purchase pension schemes and 3 (2022: 3) employees accruing benefits under the Powys County Council defined benefit pension scheme.

The charity participates in the Powys County Council Pension Fund which has both defined benefit and defined contribution sections. The requirement to make contributions towards any deficit is limited to the possibility of payments in respect of excessive salary increases. Therefore the pension costs are accounted for on a defined contribution basis.

Powys Associations of
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants and Donations	684,394	1,787,796	2,472,190
Investment income	876	-	876
Other Income	48,732	-	48,732
Total	<u>734,002</u>	<u>1,787,796</u>	<u>2,521,798</u>
EXPENDITURE ON			
Charitable activities			
Grants	125,561	360,101	485,662
Expenditure for operational objectives	545,923	1,301,066	1,846,989
Total	<u>671,484</u>	<u>1,661,167</u>	<u>2,332,651</u>
NET INCOME	62,518	126,629	189,147
RECONCILIATION OF FUNDS			
Total funds brought forward	884,587	379,719	1,264,306
TOTAL FUNDS CARRIED FORWARD	<u>947,105</u>	<u>506,348</u>	<u>1,453,453</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>457,630</u>	<u>164,746</u>	<u>622,376</u>
DEPRECIATION			
At 1 April 2022	214,515	159,980	374,495
Charge for year	-	2,533	2,533
At 31 March 2023	<u>214,515</u>	<u>162,513</u>	<u>377,028</u>
NET BOOK VALUE			
At 31 March 2023	<u>243,115</u>	<u>2,233</u>	<u>245,348</u>
At 31 March 2022	<u>243,115</u>	<u>4,766</u>	<u>247,881</u>

Powys Associations of
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Cymdeithas Mudiadau Gwirfoddol Powys

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>10</u>
NET BOOK VALUE	
At 31 March 2023	<u>10</u>
At 31 March 2022	<u>10</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

PAVO owns the whole of the issued share capital amounting to £10 (1 ordinary share of £10) of Powys Enterprises Ltd which was incorporated on 20th July 2011. From his date through to 31st March 2023 this subsidiary company remained dormant.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	438,927	575,456
Other debtors	-	69,759
	<u>438,927</u>	<u>645,215</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	66,307	100,095
Other Creditors	148,077	246,612
	<u>214,384</u>	<u>346,707</u>

Powys Associations of
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Cymdeithas Mudladau Gwirfoddol Powys

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	25,669	29,564
Between one and five years	27,662	-
	<u>53,331</u>	<u>29,564</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Fixed assets	245,348	-	245,348	247,881
Investments	10	-	10	10
Current assets	970,395	491,181	1,461,576	1,552,269
Current liabilities	(214,384)	-	(214,384)	(346,707)
	<u>1,001,369</u>	<u>491,181</u>	<u>1,492,550</u>	<u>1,453,453</u>

Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwrlfoddol Powys

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement In funds £	At 31.3.23 £
Unrestricted funds			
General fund	947,107	54,262	1,001,369
Restricted funds			
Health and Social Care	121,221	4,113	125,334
Old Persons Strategy	14,472	-	14,472
Arwain - RDP	-	2,068	2,068
Mental Health	115,346	3,548	118,894
Community Transport	42,899	-	42,899
Continuing Health Care	41,402	-	41,402
Increasing Play Opportunities / Startwell	34,415	-	34,415
CVC Cymru	6,858	-	6,858
Garreg Lwyd Wind Farm	17,769	(13,206)	4,563
Powys Befrienders	2,192	-	2,192
DHTT	6,641	-	6,641
Food Alliance	3,453	-	3,453
Welsh Language Development	-	2,658	2,658
Community Buildings Officer	2,423	14,498	16,921
Community Development	-	8,280	8,280
CRF Localities Initiative	24,738	(24,738)	-
CRF Skills & Learning	25,583	(25,583)	-
Digital Co-ordinator	12,907	(12,907)	-
H & WB D2RA inc Florence	5,138	(5,138)	-
H & WB Homelessness Project	7,008	-	7,008
H & WB Older People's Forum	7,289	-	7,289
Volunteering Project	14,592	26,040	40,632
Winter Pressures / Welfare Calls	-	5,202	5,202
	506,346	(15,165)	491,181
TOTAL FUNDS	1,453,453	39,097	1,492,550

Powys Associations of
Voluntary Organisations
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	597,751	(543,489)	54,262
Restricted funds			
Health and Social Care	133,567	(129,454)	4,113
Social Value Forum	226,426	(226,426)	-
Community Connectors	527,968	(527,968)	-
Arwain - RDP	2,068	-	2,068
Mental Health	85,223	(81,675)	3,548
Increasing Play Opportunities / Startwell	35,001	(35,001)	-
Garreg Lwyd Wind Farm	101,746	(114,952)	(13,206)
Powys Befrienders	184,755	(184,755)	-
Welsh Language Development	41,750	(39,092)	2,658
Amser I Ni	29,999	(29,999)	-
Community Buildings Officer	43,766	(29,268)	14,498
Community Development	116,060	(107,780)	8,280
Community Development N Powys	6,927	(6,927)	-
CRF Localities Initiative	340,644	(365,382)	(24,738)
CRF Skills & Learning	2,854	(28,437)	(25,583)
Digital Co-ordinator	(1)	(12,906)	(12,907)
H & WB D2RA inc Florence	(5,138)	-	(5,138)
H & WB Health Promotion Facilitator	33,126	(33,126)	-
H & WB Homelessness Project	18,376	(18,376)	-
H & WB Older People's Forum	22,970	(22,970)	-
H & WB Substance Misuse	6,249	(6,249)	-
Volunteering Project	45,040	(19,000)	26,040
H 7 WB North Health Promotion Facilitator	6,299	(6,299)	-
Winter Pressures / Welfare Calls	15,202	(10,000)	5,202
	<u>2,020,877</u>	<u>(2,036,042)</u>	<u>(15,165)</u>
TOTAL FUNDS	<u>2,618,628</u>	<u>(2,579,531)</u>	<u>39,097</u>

Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	884,587	62,520	947,107
Restricted funds			
Health and Social Care	117,835	3,386	121,221
Old Persons Strategy	14,472	-	14,472
Mental Health	104,821	10,525	115,346
Community Transport	42,899	-	42,899
Continuing Health Care	41,402	-	41,402
Increasing Play Opportunities / Startwell	27,393	7,022	34,415
CVC Cymru	6,858	-	6,858
Garreg Lwyd Wind Farm	11,753	6,016	17,769
Powys Befrienders	2,192	-	2,192
DHTT	6,641	-	6,641
Food Alliance	3,453	-	3,453
Community Buildings Officer	-	2,423	2,423
CRF Localities Initiative	-	24,738	24,738
CRF Skills & Learning	-	25,583	25,583
Digital Co-ordinator	-	12,907	12,907
H & WB D2RA inc Florence	-	5,138	5,138
H & WB Health Promotion Facilitator	-	7,008	7,008
H & WB Older People's Forum	-	7,289	7,289
Volunteering Project	-	14,592	14,592
	<u>379,719</u>	<u>126,627</u>	<u>506,346</u>
TOTAL FUNDS	<u>1,264,306</u>	<u>189,147</u>	<u>1,453,453</u>

**Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	734,002	(671,482)	62,520
Restricted funds			
Health and Social Care	136,070	(132,684)	3,386
Social Value Forum	224,371	(224,371)	-
Small Health Grant	8,962	(8,962)	-
Community Connectors	508,032	(508,032)	-
Arwain - RDP	50,293	(50,293)	-
Mental Health	78,890	(68,365)	10,525
Community Transport	21,760	(21,760)	-
Increasing Play Opportunities / Startwell	14,272	(7,250)	7,022
Garreg Lwyd Wind Farm	80,631	(74,615)	6,016
Powys Befrienders	152,470	(152,470)	-
Welsh Language Development	37,569	(37,569)	-
Amser I Ni	47,002	(47,002)	-
Community Buildings Officer	27,426	(25,003)	2,423
Community Development	42,727	(42,727)	-
Community Development N Powys	19,560	(19,560)	-
CRF Localities Initiative	79,918	(55,180)	24,738
CRF Skills & Learning	36,728	(11,145)	25,583
Digital Co-ordinator	39,351	(26,444)	12,907
Digital Volunteering	7,590	(7,590)	-
H & WB D2RA inc Florence	34,011	(28,873)	5,138
H & WB Health Promotion Facilitator	27,424	(20,416)	7,008
H & WB Homelessness Project	25,524	(25,524)	-
H & WB Homelessness	26,051	(26,051)	-
H & WB Older People's Forum	24,969	(17,680)	7,289
H & WB Substance Misuse	12,500	(12,500)	-
Volunteering Project	23,695	(9,103)	14,592
	<u>1,787,796</u>	<u>(1,661,169)</u>	<u>126,627</u>
TOTAL FUNDS	<u>2,521,798</u>	<u>(2,332,651)</u>	<u>189,147</u>

**Powys Associations of
Voluntary Organisations
Cymdelthas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	884,587	116,782	1,001,369
Restricted funds			
Health and Social Care	117,835	7,499	125,334
Old Persons Strategy	14,472	-	14,472
Arwain - RDP	-	2,068	2,068
Mental Health	104,821	14,073	118,894
Community Transport	42,899	-	42,899
Continuing Health Care	41,402	-	41,402
Increasing Play Opportunities / Startwell	27,393	7,022	34,415
CVC Cymru	6,858	-	6,858
Garreg Lwyd Wind Farm	11,753	(7,190)	4,563
Powys Befrienders	2,192	-	2,192
DHTT	6,641	-	6,641
Food Alliance	3,453	-	3,453
Welsh Language Development	-	2,658	2,658
Community Buildings Officer	-	16,921	16,921
Community Development	-	8,280	8,280
H & WB Health Promotion Facilitator	-	7,008	7,008
H & WB Older People's Forum	-	7,289	7,289
Volunteering Project	-	40,632	40,632
Winter Pressures / Welfare Calls	-	5,202	5,202
	<u>379,719</u>	<u>111,462</u>	<u>491,181</u>
TOTAL FUNDS	<u>1,264,306</u>	<u>228,244</u>	<u>1,492,550</u>

**Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,331,753	(1,214,971)	116,782
Restricted funds			
Health and Social Care	269,637	(262,138)	7,499
Social Value Forum	450,797	(450,797)	-
Small Health Grant	8,962	(8,962)	-
Community Connectors	1,036,000	(1,036,000)	-
Arwain - RDP	52,361	(50,293)	2,068
Mental Health	164,113	(150,040)	14,073
Community Transport	21,760	(21,760)	-
Increasing Play Opportunities / Startwell	49,273	(42,251)	7,022
Garreg Lwyd Wind Farm	182,377	(189,567)	(7,190)
Powys Befrienders	337,225	(337,225)	-
Welsh Language Development	79,319	(76,661)	2,658
Amser I Ni	77,001	(77,001)	-
Community Buildings Officer	71,192	(54,271)	16,921
Community Development	158,787	(150,507)	8,280
Community Development N Powys	26,487	(26,487)	-
CRF Localities Initiative	420,562	(420,562)	-
CRF Skills & Learning	39,582	(39,582)	-
Digital Co-ordinator	39,350	(39,350)	-
Digital Volunteering	7,590	(7,590)	-
H & WB D2RA inc Florence	28,873	(28,873)	-
H & WB Health Promotion Facilitator	60,550	(53,542)	7,008
H & WB Homelessness Project	43,900	(43,900)	-
H & WB Homelessness	26,051	(26,051)	-
H & WB Older People's Forum	47,939	(40,650)	7,289
H & WB Substance Misuse	18,749	(18,749)	-
Volunteering Project	68,735	(28,103)	40,632
H 7 WB North Health Promotion Facilitator	6,299	(6,299)	-
Winter Pressures / Welfare Calls	15,202	(10,000)	5,202
	<u>3,808,673</u>	<u>(3,697,211)</u>	<u>111,462</u>
TOTAL FUNDS	<u>5,140,426</u>	<u>(4,912,182)</u>	<u>228,244</u>

Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

21. RELATED PARTY DISCLOSURES

Trustee / Senior Management Team		Amount
Organisation		
Income		£
Rhayader & District Community Support	Mrs T Buchan	1,195
Powys County Council	Cllr William Powell	367,394
	Margaret Evitts	
LEA Governor Gwemyfed High School	Cllr William Powell	255
WCVA	Jamie Burt	501,784
Cultivate Cooperative	Gary Mitchell	10
Ponthafren Association	Jamie Burt	130
Expenditure		
Powys County Council	Cllr William Powell	637
	Margaret Evitts	
Rhayader & District Community Support	Mrs T Buchan	5,351
Credu	Margaret Evitts	2,250
LWCVA Third Sector Partnership Council	Jamie Burt	326
Ponthafren Association	Jamie Burt	6,084
The Montgomery Civic Society	Jamie Burt	1,394
Institute of Welsh Affairs	Jamie Burt	40
Citizens advice Bureau	Peter Swanson	1,148
Cultivate Cooperative	Gary Mitchell	2,500

**Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirlfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

22. GRANTS PAYABLE BY INSTITUTION

Comic Relief Grants	£	Community Transport Grant	£
Knighton Woodland Tots	7,595	Llani Car Club t/a Tripto	3,078
Eginiad Cymru Cyf	9,025	Tanat Valley Community Forest Farm	3,600
Stiwldio Dyfi	10,000	Cloverlands Model Car Museum	3,852
Impelo / Powys Dance	10,000	Bowling Club, Talgarth	919
Knighton & District Community Centre	8,605	Josef Herman Art Foundation Cymru	3,975
Man's Shed Llanfyllin	3,159	Brecon Buzz CIC	4,050
Coetir Anian	4,072	Nature Child CIC	9,850
CARAD Rhayader Museum And		Talgarth & District Regeneration	
Gallery	5,678	Group	11,340
Menter Iaith Maldwyn	5,199	Tawe Pickleball Club	3,595
		Presteigne & Norton Comm Trust	2,788
	<u>63,333</u>	Montgomery Town Council	932
		Celf Able	3,701
Garreg Lwyd Windfarm		Ecodyfi	18,968
Llanbadam Fynydd Community Shop	16,500	Arts Connection	12,136
Llanbadam Fynydd Parish Church	3,000	Zero Carbon Llanidloes	13,704
Llanbister Show & Sports	1,085	Outdoor Partnership	7,106
Felindre Village Hall (nr Knighton)	955	Stiwldio Dyfi	21,445
Llanbister Show & Sports	1,651	Accessibility Powys	9,373
Llanbister Community Council	1,972	Artbeat Brecon CIC	9,072
Bettws Y Crwyn Parish Hall	2,790	Community Centre, Clatter	5,926
Dolfor Free Church	3,800	Game Change Project, The	916
Black Mountain Chapel Trustees	4,060	Mach Fringe	8,424
Friends of St Michaels School	6,000	Mid Powys Mind	3,037
		CARAD Rhayader Museum And	
Kerry Community Council	7,800	Gallery	7,668
Felindre Village Hall (nr Knighton)	656	Welshpool Community Haven	16,200
Kerry Bowling Club	500	Newtown Sports Club	5,850
Dolfor Women's Institute	100	Abercrave RFC	4,478
Gravel Baptist Chapel	3,000	Sharenergy Co-operative Limited	7,075
St Marys Church, Bettws y Crwyn	11,875	Wilderness Ltd	6,878
Dolfor Short Mat Bowls Club	100		
Dolfor sports Committee	1,000		<u>209,934</u>
Llanbadam Fynydd Community Shop	4,999		
Knucklas & District Community Centre	5,388	Gwirlfol - Youth Led Grants	
Knucklas & District Community Centre	10,082	Montgomery Federation YFC	720
Felindre Football Club	2,250	Llandrindod Wells Air Training Corps	750
Llanbadam Fynydd Community Shop	14,333	Bannau Brycheiniog	800
Llanbister Primary School	292	Ystradfellte YFC	670
Llanbister Primary School	1,913	Howey YFC	750
Llanbister Community Hall	5,225		
Llanbister Best Kept Village Group	200		<u>3,690</u>
Pound Baptist Chapel	5,767		
Upper Clun Community Wildlife			
Group	660		
	<u>114,952</u>	Social Value Dev Fund	
		Shakespeare Link	6,349
Refugee Support		BCA Independent Advocacy Services	805
Henderson Hall Trust	1,405	Helping Our Homeless Wales	7,305
Bike to the Future	450	Mess Up The Mess Theatre Company	
Arts Connection	1,485	Ltd	11,127
		Accessibility Powys	16,993
		Brecon & District Mind	19,987

**Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

22. GRANTS PAYABLE BY INSTITUTION - continued

Llandrindod Refugee Support Group	310	Tir Coed Powys	35,454
Welfare Ystradgynlais, The	1,660	Knighton & District Community Centre	9,150
		Kaleidoscope Project	23,000
	<u>5,310</u>	Community Centre, Clatter	700
		Arts Connection	8,767
		Hay & District Royal British Legion	801
		Wilderness Trust, The	9,045
		Eginiad Cymru Cyf	10,080
		Dementia Matters In Powys	10,438
			<u>170,000</u>
Volunteer Bureau/Community Support		PTHB - Community Transport Grant	
Ystradgynlais Volunteer Centre	7,983	Oswestry Community Action /QUBE	1,360
Crickhowell Volunteer Bureau	7,983	Hay & District Dial-A-Ride	1,360
		Presteigne & Norton Com Supp	
Brecon Volunteer Bureau	7,983	Transport	1,360
Rhayader & District Comm. Support	7,983	Newtown Dial-A-Ride	1,360
Knighton & District Community Centre	7,983	CAMAD	1,360
CAMAD	7,983	Rhayader & District Comm. Support	1,360
Ponthafren Association	7,983	Brecon Dial a Ride	1,360
North Montgomeryshire Vol Bureau	7,983	Dyfi Valley Dial a ride	1,360
		Llanidloes & District comm trans	
		scheme	1,360
		Ystradgynlais Community Car	
	63,864	Scheme	1,360
	<u></u>	Welshpool Community Transport	1,360
		Knighton & District Community	
Cambrian Railway Line Fund		Support	1,360
Snowdonia Slate Trail	1,017	Llanwrtyd Wells CT Project	1,360
Selndorf Arian Abergynolwyn	542	Bullth Wells Community Support	1,360
Community Forum, Penparcau	1,300	North Montgomeryshire Vol Bureau	1,360
MHA Communities Aberystwyth	1,500	Crickhowell Volunteer Bureau	1,360
Barmouth & Dyffryn UFC	1,500		
Dorrington Community Garden	1,400		<u>21,760</u>
Clwb Rhwyfo Pwllheli	1,168		
		Connected Communities -	
Ennyn CIC	775	Loneliness and Isolation Fund	
2nd Newtown Brownies	503	Macular Disease Society, The	2,500
Cwiltwyr Ardudwy Quilters	500	Mid Powys Mind	2,500
Canolfan Gymdeithasol Llanbedr	1,200	Man's Shed Llanfyllin	2,500
Y Ganolfan Llwyngwrl	1,500	Wilderness Trust, The	2,500
1st Llanidloes Brownies / Guides	1,500	Ennyn CIC	2,500
Dementia Friendly Newtown	1,500	Credu (Powys Carers Service)	2,250
The Dragon Barmouth	1,491	Gerddi Bro Dyfi Gardens	1,888
		CARAD Rhayader Museum And	
Borth Community Hub	1,400	Gallery	2,500
Guilsfield Tennis Club	1,204		
			<u>19,138</u>
	<u>20,000</u>		

**Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,050	-
Investment Income		
Deposit account interest	2,702	876
Charitable activities		
Grants	2,555,936	2,472,190
Other income		
Expenses recovered	292	2,315
Sundry income	6,710	135
Training	30,268	27,772
Book keeping and payroll	17,670	17,430
Desk space hire	-	1,080
	<u>54,940</u>	<u>48,732</u>
Total incoming resources	2,618,628	2,521,798
EXPENDITURE		
Charitable activities		
Salaries and social security	1,264,804	1,294,259
Social security	114,969	117,159
Pensions	90,981	91,288
Rent and rates	15,289	15,541
Building and equipment maintenance	17,932	16,187
Heat, light and cleaning	10,517	7,933
Postage and telephone	25,351	23,708
Stationery and printing	8,165	3,810
Advertising	1,378	357
Sundries	3,830	1,484
Travel and subsistence	14,407	4,784
Staff training and courses	11,121	13,611
Publications and journals	120	161
Subscriptions	2,217	4,774
Meetings and conferences	7,233	1,136
Computer running costs	60,395	33,355
Vehicle Maintenance	1,941	2,246
Contracts/freelance	168,298	121,096
Recruitment	2,679	1,638
Volunteer's Expenses	20,985	54,292
Carried forward	1,842,612	1,808,819

This page does not form part of the statutory financial statements

**Powys Associations of
Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	1,842,612	1,808,819
Translations	2,823	1,319
Infoengine	15,768	12,168
Staff Welfare	1,004	897
CRB checks	664	869
Plant and machinery	2,533	4,658
Grants to institutions	691,980	485,662
	<u>2,557,384</u>	<u>2,314,392</u>
Support costs		
Finance		
Bank charges	151	211
Governance costs		
Auditors' remuneration	5,700	5,700
Insurance	4,924	4,131
AGM reports & other costs	-	2,007
Professional fees	11,113	6,049
Trustees expenses	199	106
Trustees welfare	60	55
	<u>21,996</u>	<u>18,048</u>
Total resources expended	<u>2,579,531</u>	<u>2,332,651</u>
Net income	<u><u>39,097</u></u>	<u><u>189,147</u></u>

This page does not form part of the statutory financial statements