

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES	As at 31st December 2024 Mr J Deane Mrs J Dunderdale Mr R Goodwin Mr T McWilliams Mr A Painter Mr J Schofield Mr A St John (Chairman)
REGISTERED OFFICE	c/o Rutland Sailing Club, Gibbet Lane, Edith Weston, Oakham, Rutland LE15 8HJ.
BANKERS	Barclays Bank UK plc 1 Churchill Place London E14 5HP
ACCOUNTANT	A & K Associates Limited 15 The Green Ketton Stamford PE9 3RA
GOVERNING INSTRUMENT	The charity is governed by its Memorandum and Articles of Association
CHARITY NUMBER	1069540
COMPANY NUMBER	3526980

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
REPORT OF THE TRUSTEES

The trustees, who are directors of the Company for the purposes of company law, present their annual report and financial statements for the year ended 31st December 2024.

Structure, Governance and Management

Rutland Sailability is a registered charity incorporated as a charitable company limited by guarantee, governed by its Memorandum and Articles of Association, dated 13th March 1998. The organisation is administered by its board of unpaid trustees, who are elected by the membership for 3-year terms. The charity has no employees, its activities being made possible by the support of its voluntary helpers.

In exercising their powers and duties the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

The objects of Rutland Sailability are principally the provision and maintenance of sailing and recreation facilities for people with disabilities. The charity operates as a club, membership being open to both people with disabilities and the able-bodied, all of whom work together for the enjoyment of sailing.

Financed solely by charitable donations, the Club operates a fleet of boats at Rutland Water, from the premises of Rutland Sailing Club, whose co-operation and support are greatly appreciated. Most of the charity's boats are specifically designed to enable sailing by those with disabilities. The large group of volunteer helpers includes RYA qualified instructors who are available to assist with training and development of all levels of sailors, from novice to paralympic racing standard.

Achievements and Performance

This year has seen Rutland Sailability (RS) Members enjoying their sailing and Club activities both at home and away travelling to Races both in this country and abroad. A number of our racing sailors now regularly take part in the Sunday Racing at Rutland including SKUD, Challenger, Liberty and 303 sailors. Challenger sailors' participation in RSC Sunday racing has seen our sailors amongst the top of the club dinghy handicap fleet and often we have had the largest fleet on the water. Our sailors have also participated in RSC Thursday evening racing. One series was won by a Challenger sailor.

Importantly as Sarah Forsyth retires as our main Fund Raiser we must say thank you for all the hard work done to keep the funds coming in. Over the years Sarah has raised many thousands of pounds which have paid for the specialist equipment and boats allowing us all to enjoy the pleasures of sailing.

On the financial support to sailing side of our operation, we must thank all our supporters, once again, for their very kind donations during 2024. Their money allowed us to purchase a new "green buggy" plus 2 new hoists this year. As with last year, our hoist supplier has agreed to carry the risk of not starting the hoists operational lives until they are commissioned in the spring of 2025. This support adds some 6 to 8 months to the operational life of the hoists.

Our "ownership" of the Rutland Sailability trademark came up for renewal in April 2024. The trustees took the decision not to use a 3rd party to renew the Rutland Sailability trademark. This decision resulted in a saving of £400.

It is important at this point to acknowledge the debt of gratitude we owe to all our volunteers, whatever their role but in particular this year to mention 3 volunteers by name who have collectively given over 30+ years' service to Rutland Sailability as Fleet Captains. To Ian McNair, Philip Mason and John Deane a special mention and a thank you for all the time, energy, skill and friendship that you have given to all of us, keeping your fleets (Liberty, Challenger and Venture) in tip top condition allowing "Safe and Fun Sailing".

RUTLAND SAILABILITY

A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540

REPORT OF THE TRUSTEES (cont)

Whilst the number of adult disabled sailors has not grown this year, our Youth sailors who sail on Saturday mornings continues to grow under the leadership of Tony Barmby, Craig Dunderdale and Wendy Alexander. Unfortunately the downside is that the Saturday sailing group has become increasingly popular and there is a waiting list for new youngsters to join in.

In 2023 we received a very generous donation which enabled RS to make some changes retiring older boats. The Hawk which was purchased in late 2023 is proving a popular asset providing a safe platform for some exciting sailing, in addition it has been used frequently for those training to be RYA Instructors. RS has also taken delivery of a new 303 and a new Liberty and 2 new RS Ventures which have been used throughout the year. The ordered new Challenger arrived at the end of March 2025.

We have been delighted to welcome a steady influx of new volunteers this season. Their presence is invaluable, as fresh faces invigorate our community. It is essential that we not only welcome these newcomers but also encourage our volunteers to embrace other roles that extend beyond just sailing. Many of these opportunities do not require ongoing management involvement or participation in a committee, which may not appeal to everyone.

To all our volunteers thank you. Whatever time and skills you can offer (boat repairs, sailing skills, fund raising, media skills) we need you.

Managing Administration and Communication remains very challenging. Developing the systems that allow sensible communication to the outside world through our website and enable in-house systems for membership registration & weekly management of sessions has been achieved. Thank you to those involved. Now please continue to use them for the benefit of all.

Rutland Sailability has again been active on the racing circuit both at home and abroad. Challenger sailors, Liberty and 303 sailors.

During the 2024 sailing season RS Challenger sailors took part in the National Open Handicap Sailjuice Series competing against top sailors one of our sailors winning the Masters Class. Further successes were achieved in Challenger Travellers Events, throughout the country, most events being won by an RS sailor. During the Challenger UKs, held at Rutland SC, our own sailors came 1st, 2nd and 3rd in both the Gold and Silver Fleets. One of our own sailors is now the current UK Champion.

Our Liberty and 303 sailors have been sailing at the various TT events proving that Rutland Sailability is alive and well! Paul Pearson, Ric Cassel, Simon Harle and Chris Emmett ranking highly throughout the season. Our team travelled to the Hansa European Championships held at the Royal Yacht Club at Sneek (the Netherlands) in September with excellent results.

In October 2024 the Venture Connect World Championships organised by World Sailing and RS Sailing, hosted by RSC were held at Rutland Water. Rutland Sailability provided the manpower for the use of our hoists and entered 2 crews in the event. Venture 627 was sailed with pole steering and crewed by Deb and Logan while 628 was sailed with electric steering and crewed by Allan and John. The weather throughout was particularly challenging with the high winds forcing the organisers to restrict all competitors to a reefed main or no spinnakers for many of the races. Despite both fierce weather and competition the Rutland crews proved themselves more than up for the event and despite their inexperience of sailing the Venture Connect at this level they achieved creditable results on the 'world stage'

It is clear that Rutland Sailability has much to offer and much of which we can be very proud. Overall through recreational sailing, training and racing, Rutland Sailability activities in 2024 enabled many more members to enjoy the sport of sailing.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE – CHARITY NUMBER: 1069540****REPORT OF THE TRUSTEES (cont)****Controlling Interest**

The control of the charity rests with the board of unpaid trustees, who meet on a monthly basis to administer the affairs of the charity.

Trustees and their Interests

The trustees in office during the year are shown on page 1.

Policy on Reserves

The unrestricted general fund now stands at £67,894. The nature of our annual cash flows is such that the bulk of our normal expenditure falls due at the commencement of our financial year. Such a sum is therefore not excessive.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that the systems are in place to mitigate our exposure those major risks.

Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial period, providing a true and fair view of the state of affairs of the charity at the end of that period and of the net income or expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention/detection of fraud and other irregularities.

Political and Charitable Donations

The charity made no political contributions, nor donations to other charitable organisations, during the period.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE – CHARITY NUMBER: 1069540
REPORT OF THE TRUSTEES (cont)

Small Company Exemption

The report of the trustees has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the trustees on 3rd April 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'A St John', written in a cursive style.

Mr A St John
Chairman

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE
FINANCIAL STATEMENTS OF RUTLAND SAILABILITY**

I report on the accounts of Rutland Sailability for the year ended 31st December 2024 as set out in the annual report.

Respective Responsibilities of the Management Committee and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5))(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking further explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A & K Associates Limited

20th March 2025

15 The Green
Ketton
Stamford
PE9 3RA

A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st DECEMBER 2024

	Note	<--Unrestricted Funds-->		Restricted Funds	2024	2023
		General	Designated	Funds	Total	Total
		£	£	£	£	£
Incoming Resources	(1)					
Donations and sponsorship		34,153	-	3,637.00	37,790	110,695.00
Gift Aid tax refund		2,454	-	-	2,454	2,152
Activities in furtherance of the charity's objectives:						
Member subscriptions		11,025	-	-	11,025	7,997
Activities for generating funds:						
Funds raising		272	-	-	272	1,739
Social events		1,957	-	-	1,957	2,130
Clothing sales		0	-	-	0	0
		49,861	-	3,637.00	53,498	124,713
Income from investment:						
Bank deposit interest		80	-	-	80	-
HMRC interest		101	-	-	101	65
Total Incoming Resources		50,042	-	3,637.00	53,679	124,778
Resources Expended	(1)					
Costs of generating funds:						
Funds raising costs		0	-	-	0	-
Social events		2,025	-	-	2,025	2,133
Clothing purchases		0	-	-	0	0
		2,025	-	-	2,025	2,133
Charitable Expenditure	(1)					
Costs of activities in furtherance of the charity's objectives:						
Rutland Sailing Club fees		16,420	-	-	16,420	16,596
Racing event expenses		0	-	3,639.00	3,639	5,500
Insurance		3,667	-	-	3,667	3,519
Maintenance of Boats & Equipment		8,114	-	1,205.00	9,319	9,590
Safety boat running costs		926	-	-	926	869
Depreciation		3,973	33,852	-	37,825	45,517
Dry suits & buoyancy aids		0	-	-	0	0
Admin. supplies		2,266	-	-	2,266	2,417
Member training & course fees		430	-	-	430	1,249
Management and administration:						
Accountants	(13)	300	-	-	300	300
Sub-total		36,096	33,852	4,844	74,792	85,557
Total Expenditure		38,121	33,852	4,844	76,817	87,690
Net incoming/(outgoing) resources before transfers		11,921	(33,852)	(1,207)	(23,138)	37,088
Transfer between funds		(3,023)	3,021	2	0	0
Net movement in funds		8,898	(30,831)	(1,205)	(23,138)	37,088
Total funds at 1st January		58,996	39,371	5,122	103,489	66,401
Total funds at 31st December		67,894	8,540	3,917	80,351	103,489

Movements in funds are disclosed in Note 6 to the financial statements.

The notes on pages 9 to 14 form an integral part of these financial statements.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
BALANCE SHEET AT 31st DECEMBER 2024

		2024	2023
		£	£
	Note		
Fixed assets	(2)	0	0
Current assets			
Prepayments and other debtors	(3)	0	13,851
Cash at bank and in hand	(4)	82,676	90,767
		<hr/> 82,676	<hr/> 104,618
Creditors - amounts falling due			
within 1 year		2,325	939
Memberships in advance		0	0
Deposits held		0	190
		<hr/> 2,325	<hr/> 1,129
Net current assets		<hr/> 80,351	<hr/> 103,489
Reserves			
Unrestricted general fund	(5)	67,894	58,996
Unrestricted designated funds	(6)	8,540	39,371
Restricted funds	(7)	<hr/> 3,917	<hr/> 5,122
		<hr/> 80,351	<hr/> 103,489

The Trustees' statements required by Section 475(2) and (3) are shown on the following page, which forms part of the balance sheet.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****BALANCE SHEET AT 31ST DECEMBER 2024****Directors' statements required by Section
475(2) and (3) for the year ended
31 December 2024**

In approving these financial statements as directors of the company we hereby confirm:

- 1) that for the financial year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- 2) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2024; and
- 3) that we acknowledge our responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with Section 386; and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies, together with the SORP relating to Charities and the Charities Act 2006.

These financial statements were approved by the trustees on 3rd April 2025 and were signed on their behalf by:



Mr A St John
Chairman



Mr A Painter
Treasurer

The notes on pages 9 to 13 form an integral part of these financial statements.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2024****1. ACCOUNTING POLICIES****Basis of Preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards and the Statements of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in October 2005.

The charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities.

Incoming Resources

Income represents donations, subscriptions and other funds generated from fundraising activities. All income was attributable to the United Kingdom.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Depreciation

The charity continues with its historic practice of writing off the cost of all boat and equipment purchases in the year of acquisition. For insurance purposes, the charity's assets were valued at £252,800 at the year end. This is based on a like-for-like (not new for old) valuation for our boats.

General Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted Funds

Restricted funds are funds which are to be used in accordance with specific wishes of donors, or which have been raised by the charity for particular purposes. The purposes of any restricted funds are set out in the notes to the financial statements.

Designated Funds

These are amounts which have been set aside at the discretion of the trustees for specific, but not legally binding, purposes which are explained in the notes to the financial statements.

Cash Flow Statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

Taxation

The company, as a registered charity, is not liable to corporation tax.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31st DECEMBER 2024 (CONTINUED)

2. TANGIBLE FIXED ASSETS	Total
(all equipment)	
Cost	£
As at January 1st 2024	182,329
Additions less Disposals	37,825
Revaluation	32,646
As at December 31st 2024	<u>252,800</u>
Depreciation	
As at January 1st 2024	182,329
Charged for the year	37,825
Revaluation	32,646
As at December 31st 2024	<u>252,800</u>
Net Book Amount	
As at January 1st 2024	<u>NIL</u>
As at December 31st 2024	<u>NIL</u>

The trustees have decided that that the current insurance valuation of our assets is the most appropriate valuation for us. Cost and depreciation figures have been adjusted to reflect this valuation. As the cost of all boat and equipment purchases are written off in the year of acquisition, no adjustment in respect of prior years is necessary.

3. PREPAYMENTS AND OTHER DEBTORS

Prepayments and other debtors (2024 £Nil) in 2023 included the sum of £2,217 in respect of Gift Aid received after the year end, and £11,634 deposits on replacement boats delivered during 2024.

4. CASH AT BANK AND ON HAND	2024	2023
	£	£
Current Accounts	82,676	90,767
Cash on Hand	0	0
	<u>82,676</u>	<u>90,767</u>

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31st DECEMBER 2024 (CONTINUED)****5. MOVEMENT AND VALUATION OF FUNDS**

	<---Unrestricted Funds--->		Restricted Funds	2024 Total
	General	Designated		
	£	£	£	£
Funds B/F January 1st 2024	58,996	39,371	5,122	103,489
Transfers Between Funds	(3,023)	3,021	2	0
Excess of Income Over Expenditure (before depreciation & interest)	49,565	(33,852)	(1,207)	14,506
Depreciation of Capital Expenditure Incurred in Year	(37,825)	0	0	(37,825)
Interest and Dividends Received	181	0	0	181
Funds C/F December 31st 2024	67,894	8,540	3,917	80,351

The accounting policy for funds is described in Note 1 to these financial statements.

The General Fund represents the free funds of the charity which are not designated for particular purposes.

6. DESIGNATED FUNDS

	Balance at 01/01/2024 £	Incoming Funds £	Resources Expended £	Transfer to General Fund £	Balance at 31/12/2024 £
Boats and Equipment Replacement	39,371	0	(33,852)	3,021	8,540

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31st DECEMBER 2024 (CONTINUED)****7. RESTRICTED FUNDS**

Balance at 01/01/2024	Incoming Funds (net)	Resources Expended	Transfer to General Fund	Balance at 31/12/2024
£	£	£	£	
5,122	3,637	(4,844)	2	3,917

The balance on this fund is to be utilised for the annual maintenance and running costs of a Venture named 'Jane Carol'.

8. TOTAL FUNDS

	<---Unrestricted Funds--->		Restricted Funds	Total Funds
	General	Designated		
	£	£	£	£
Current Assets	82,676	0	0	82,676
Current Liabilities	(2,325)	0	0	(2,325)
Total Net Assets	80,351	0	0	80,351

9. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2024.

10. CAPITAL AND REVENUE COMMITMENTS

Capital commitments contracted for but not provided in the financial statements amounted to £8,540 (2023 £31,270).

The charity is committed to pay Rutland Sailing Club a fee of £642 p.a. for as long as the use of the boat store is required. The charity has no other commitments at 31st December 2024 (2023 - £642).

11. TRUSTEES' REMUNERATION AND WAGES

The company has no employees. The trustees and helpers received no income or financial benefit from the company.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2024****12. CONTROLLING PARTY**

The charity is controlled by the board of trustees.

13. ACCOUNTANT'S REMUNERATION

Paragraph 9.23 of the Statement of Recommended Practice (SORP) requires that charities disclose the amount payable to their independent examiner.

The independent examiner's remuneration of £300 related solely to the independent scrutiny of the accounts with no other additional work being undertaken.

14. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature, we use our accountants to assist us with the preparation of the financial statements.