

**RUTLAND SAILABILITY**  
**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540**  
**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**  
**LEGAL AND ADMINISTRATIVE DETAILS**

<b>TRUSTEES</b>	<p>As at 31st December 2021</p> <p>Mr J Deane  Mrs J Dunderdale  Mrs P Harrison (Chairman)  Mr T McWilliams  Mr A Painter  Mr J Schofield  Mr A St John</p>	<p>Others serving during 2021</p> <p>Miss V Millward  Mrs L Pattison</p>
<b>REGISTERED OFFICE</b>	<p>c/o Rutland Sailing Club,  Gibbet Lane,  Edith Weston,  Oakham,  Rutland LE15 8HJ.</p>	
<b>BANKERS</b>	<p>Barclays Bank plc  46-49 Broad Street  Stamford  Lincolnshire  PE9 1PZ</p>	
<b>ACCOUNTANT</b>	<p>A &amp; K Associates Limited  15 The Green  Ketton  Stamford  PE9 3RA</p>	
<b>GOVERNING INSTRUMENT</b>	<p>The charity is governed by its  Memorandum and Articles of  Association</p>	
<b>CHARITY NUMBER</b>	<p>1069540</p>	
<b>COMPANY NUMBER</b>	<p>3526980</p>	

**RUTLAND SAILABILITY****A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****REPORT OF THE TRUSTEES**

The trustees, who are directors of the Company for the purposes of company law, present their annual report and financial statements for the year ended 31st December 2021.

**Structure, Governance and Management**

Rutland Sailability is a registered charity incorporated as a charitable company limited by guarantee, governed by its Memorandum and Articles of Association, dated 13th March 1998. The organisation is administered by its board of unpaid trustees, who are elected by the membership for 3-year terms. The charity has no employees, its activities being made possible by the support of its voluntary helpers.

In exercising their powers and duties the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

**Objectives and Activities**

The objects of Rutland Sailability are principally the provision and maintenance of sailing and recreation facilities for people with disabilities. The charity operates as a club, membership being open to both people with disabilities and the able-bodied, all of whom work together for the enjoyment of sailing.

Financed solely by charitable donations, the Club operates a fleet of boats at Rutland Water, from the premises of Rutland Sailing Club, whose co-operation and support are greatly appreciated. Most of the charity's boats are specifically designed to enable sailing by those with disabilities. The large group of volunteer helpers includes RYA qualified instructors who are available to assist with training and development of all levels of sailors, from novice to paralympic racing standard.

**Achievements and Performance**

The 2021 sailing season opened in April as a 'Recognised Covid Safe Outdoor Activity for Disabled People' – in other words, with more of the same restraints and caution as the year before. Nevertheless, for many of us it felt like an awakening to the sunshine after a seemingly endless hibernation: an enforced isolation from family, friends and fresh air.

To offset the impact of the pandemic on our mental health, we were all encouraged to spend time outdoors. Sailing is one of the few outdoor activities in which a disabled person, with access to the right support and equipment, can participate on equal terms with someone considered more able-bodied. For many, "Once out on the water, I leave my disability on the shore".

We opened the new season cautiously, with sanitising and single-person sailing, distancing and mask wearing at close quarters. As the covid case-numbers fell and vaccination levels rose, we were able to launch our larger boats thus allowing more people sailing together.

The biggest change from 2020 was re-opening sailing on a Saturday for our younger sailors. After months of confinement and disruption to their schooling, they or their parents, were eager for them to return. Many youngsters are more dependent on sailing with a buddy, particularly at the start of a new season. Strategies were devised involving and training parents and restricting the sailing-area. By sailing between two pontoons with an instructor on each pontoon and a safety boat afloat nudging strays closer to the shore, competence and confidence soon rose and they were able to return into our wider, safe sailing area.

Though some of our established members were still cautious, it was a delight to welcome new members eager to find a covid safe outdoor activity. Some were returners to sailing, pleased to find that despite the onset of a disability, Sailability enabled them to get afloat again. Others were completely new to sailing but quickly took to the water with great enthusiasm.

**RUTLAND SAILABILITY****A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****REPORT OF THE TRUSTEES (cont)**

In August, we were able to host the Hansa Nationals involving nearly 40 boats and 70 plus people from all around the UK. This was planned as a very tightly scripted, covid conscious event but the overall atmosphere of the familiar near normalness was a tonic for us all.

In September, apart from pouring rain on day one, it was more of the same when we hosted a very successful Challenger Nationals. Both events provided an excellent opportunity for those of our members who wished to race, and/or compete on home waters, particularly those new to racing.

Throughout the year, to minimise the risk of covid transmission we operated entirely outside. Because we were not using the clubhouse, we missed access to the in-house catering and greater opportunities to socialise. Also, with the arrival of Omicron, our winter programme had to be cancelled once again. Nevertheless, with double-jabbing and boosters and plans to rebuild back to a new normal, we look forwards to 2022 season with renewed optimism.

**Controlling Interest**

The control of the charity rests with the board of unpaid trustees, who meet on a monthly basis to administer the affairs of the charity.

**Trustees and their Interests**

The trustees in office during the year are shown on page 1.

**Policy on Reserves**

We have increased our designated fund for asset renewals from £10,000 to £15,000. This is to cover the cost of a replacement second safety boat to meet best current practice. The unrestricted general fund has increased slightly to £71,473. The nature of our annual cash flows is such that the bulk of our normal expenditure falls due at the commencement of our financial year. Such a sum is therefore not excessive.

**Risk Review**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that the systems are in place to mitigate our exposure those major risks.

**Trustees' Responsibilities**

Company law requires the trustees to prepare financial statements for each financial period, providing a true and fair view of the state of affairs of the charity at the end of that period and of the net income or expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the charity will continue in operation.



**RUTLAND SAILABILITY**  
**A COMPANY LIMITED BY GUARANTEE – CHARITY NUMBER: 1069540**  
**REPORT OF THE TRUSTEES**

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention/detection of fraud and other irregularities.

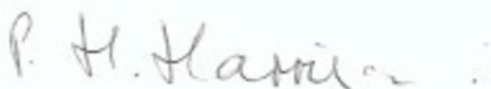
**Political and Charitable Donations**

The charity made no political contributions, nor donations to other charitable organisations, during the period.

**Small Company Exemption**

The report of the trustees has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the trustees on 10th March 2022 and signed on their behalf by:



Mrs P Harrison  
Chairman

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE  
FINANCIAL STATEMENTS OF RUTLAND SAILABILITY

I report on the accounts of Rutland Sailability for the year ended 31st December 2021 as set out in the annual report.

**Respective Responsibilities of the Management Committee and the Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5))(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking further explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A & K Associates Limited

10th March 2022

15 The Green  
Ketton  
Stamford  
PE9 3RA

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31st DECEMBER 2021**

	Note	<--Unrestricted Funds-->		Restricted Funds	2021 Total	2020 Total
		General £	Designated £	£	£	£
<b>Incoming Resources</b>	(1)					
Donations and sponsorship		17,936	6,160.00	-	24,096	18,771
Gift Aid tax refund		2,003	-	-	2,003	2,564
Activities in furtherance of the charity's objectives:						
Member subscriptions		6,040	-	-	6,040	6,370
Activities for generating funds:						
Funds raising		235	-	-	235	238
Social events		500	-	-	500	0
Clothing sales		0	-	-	0	0
		26,714	6,160	-	32,874	27,943
Income from investment:						
HMRC interest		11	-	-	11	11
<b>Total Incoming Resources</b>		26,725	6,160	-	32,885	27,954
<b>Resources Expended</b>	(1)					
Costs of generating funds:						
Funds raising costs		135	-	-	135	0
Social events		0	-	-	0	0
Clothing purchases		0	-	-	0	0
		135	-	-	135	0
<b>Charitable Expenditure</b>	(1)					
Costs of activities in furtherance of the charity's objectives:						
Rutland Sailing Club fees		14,797	-	-	14,797	15,587
Racing event expenses		0	-	-	0	0
Insurance		3,399	-	-	3,399	3,498
Maintenance of Boats & Equipment		6,627	-	-	6,627	7,036
Safety boat running costs		278	-	-	278	136
Depreciation		6,034	-	-	6,034	0
Dry suits & buoyancy aids		0	-	-	0	0
Admin. supplies		1,214	-	-	1,214	1,238
Member training & course fees		200	-	-	200	0
Management and administration:						
Accountants	(13)	300	-	-	300	300
Sub-total		32,849	0	0	32,849	27,795
<b>Total Expenditure</b>		32,984	0	0	32,984	27,795
<b>Net incoming/(outgoing) resources before transfers</b>		(6,259)	6,160	0	(99)	159
Transfer between funds		9,010	(1,160)	(7,850)	0	0
<b>Net movement in funds</b>		2,751	5,000	(7,850)	(99)	159
Total funds at 1st January		68,722	10,000	7,850	86,572	86,413
<b>Total funds at 31st December</b>		71,473	15,000	0	86,473	86,572

Movements in funds are disclosed in Note 6 to the financial statements.

The notes on pages 9 to 14 form an integral part of these financial statements.

**RUTLAND SAILABILITY****A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****BALANCE SHEET AT 31st DECEMBER 2021**

		2021	2020
		£	£
	Note		
<b>Fixed assets</b>	(2)	0	0
<b>Current assets</b>			
Prepayments and other debtors	(3)	0	1,800
Cash at bank and in hand	(4)	87,046	85,262
		<u>87,046</u>	<u>87,062</u>
<b>Creditors - amounts falling due within 1 year</b>		383	300
Memberships in advance		0	0
Deposits held		190	190
		<u>573</u>	<u>490</u>
<b>Net current assets</b>		<u>86,473</u>	<u>86,572</u>
<b>Reserves</b>			
Unrestricted general fund	(5)	71,473	68,722
Unrestricted designated funds	(6)	15,000	10,000
<b>Restricted funds</b>	(7)	<u>0</u>	<u>7,850</u>
		<u>86,473</u>	<u>86,572</u>

The Trustees' statements required by Section 475(2) and (3) are shown on the following page, which forms part of the balance sheet.



RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540BALANCE SHEET AT 31ST DECEMBER 2021

Directors' statements required by Section  
475(2) and (3) for the year ended  
31 December 2021

In approving these financial statements as directors of the company we hereby confirm:

- 1) that for the financial year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- 2) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2021; and
- 3) that we acknowledge our responsibilities for:
  - i. ensuring that the company keeps accounting records which comply with Section 386; and
  - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies, together with the SORP relating to Charities and the Charities Act 2006.

These financial statements were approved by the trustees on 10th March 2022 and were signed on their behalf by:



**Mrs P Harrison**  
Chairman



**Mr A Painter**  
Treasurer

The notes on pages 9 to 13 form an integral part of these financial statements.



**RUTLAND SAILABILITY****A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****1. ACCOUNTING POLICIES****Basis of Preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards and the Statements of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in October 2005.

The charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities.

**Incoming Resources**

Income represents donations, subscriptions and other funds generated from fundraising activities. All income was attributable to the United Kingdom.

**Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Depreciation**

The charity continues with its historic practice of writing off the cost of all boat and equipment purchases in the year of acquisition. For insurance purposes, the charity's assets were valued at £132,917 at the year end.

**General Funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Restricted Funds**

Restricted funds are funds which are to be used in accordance with specific wishes of donors, or which have been raised by the charity for particular purposes. The purposes of any restricted funds are set out in the notes to the financial statements.

**Designated Funds**

These are amounts which have been set aside at the discretion of the trustees for specific, but not legally binding, purposes which are explained in the notes to the financial statements.

**Cash Flow Statements**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

**Taxation**

The company, as a registered charity, is not liable to corporation tax.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31st DECEMBER 2021

<b>2. TANGIBLE FIXED ASSETS</b>	<b>Total</b>
<b>(all equipment)</b>	
<b>Cost</b>	<b>£</b>
As at January 1st 2021	151,353
Additions less Disposals	6,034
Adjustment	-24,470
	<hr/>
As at December 31st 2021	132,917
<b>Depreciation</b>	
As at January 1st 2021	151,353
Charged for the year	-18,436
	<hr/>
As at December 31st 2021	132,917
<b>Net Book Amount</b>	
As at January 1st 2021	<u>NIL</u>
As at December 31st 2021	<u>NIL</u>

The trustees have decided that that the current insurance valuation of our assets is the most appropriate valuation for us. Cost and depreciation figures have been adjusted to reflect this valuation. As the cost of all boat and equipment purchases are written off in the year of acquisition, no adjustment in respect of prior years is necessary.

**3. PREPAYMENTS AND OTHER DEBTORS**

Prepayments and other debtors in 2020 included the sum of £1,800 deposit on the purchase of a new boat.

<b>4. CASH AT BANK AND ON HAND</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Current Accounts	87,046	85,262
Deposit Accounts	0	0
Cash on Hand	0	0
	<hr/>	<hr/>
	87,046	85,262

**RUTLAND SAILABILITY****A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31st DECEMBER 2021 (CONTINUED)****5. MOVEMENT AND VALUATION OF FUNDS**

	<---Unrestricted Funds--->		Restricted Funds	2021 Total
	General	Designated		
	£	£	£	£
Funds B/F January 1st 2021	68,722	10,000	7,850	86,572
Transfers Between Funds	9,010	(1,160)	(7,850)	0
Excess of Income Over Expenditure (before depreciation & interest)	(236)	6,160	0	5,924
Depreciation of Capital Expenditure Incurred in Year	(6,034)	0	0	(6,034)
Interest and Dividends Received	11	0	0	11
Funds C/F December 31st 2021	71,473	15,000	0	86,473

The accounting policy for funds is described in Note 1 to these financial statements.

The General Fund represents the free funds of the charity which are not designated for particular purposes.

**6. DESIGNATED FUNDS**

	Balance at 01/01/2021 £	Incoming Funds £	Resources Expended £	Transfer to General Fund £	Balance at 31/12/2021 £
Boats and Equipment Replacement	10,000	6,160	0	(1,160)	15,000

£15,000 is set aside for the purchase of new / replacement boats.



**RUTLAND SAILABILITY****A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31st DECEMBER 2021 (CONTINUED)****7. RESTRICTED FUNDS**

	Balance at 01/01/2021	Incoming Funds (net)	Transfer from Unrestricted Fund	Balance at 31/12/2021
	£	£	£	£
	7,850	0	(7,850)	0

**8. TOTAL FUNDS**

	<---Unrestricted Funds--->		Restricted Funds	Total Funds
	General	Designated		
	£	£	£	£
Current Assets	72,046	15,000	0	87,046
Current Liabilities	(573)	0	0	(573)
Total Net Assets	71,473	15,000	0	86,473

**9. CONTINGENT LIABILITIES**

There were no contingent liabilities at 31st December 2021.

**10. CAPITAL AND REVENUE COMMITMENTS**

Capital commitments contracted for but not provided in the financial statements amounted to £nil (2020 £6,050).

The charity is committed to pay Rutland Sailing Club a fee of £600 p.a. for as long as the use of the boat store is required. The charity has no other commitments at 31st December 2021 (2020 - £600).

**11. TRUSTEES' REMUNERATION AND WAGES**

The company has no employees. The trustees and helpers received no income or financial benefit from the company.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST DECEMBER 2021**12. CONTROLLING PARTY**

The charity is controlled by the board of trustees.

**13. ACCOUNTANT'S REMUNERATION**

Paragraph 9.23 of the Statement of Recommended Practice (SORP) requires that charities disclose the amount payable to their independent examiner.

The independent examiner's remuneration of £300 related solely to the independent scrutiny of the accounts with no other additional work being undertaken.

**14. PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other charities of our size and nature, we use our accountants to assist us with the preparation of the financial statements.