

RUTLAND SAILABILITY

England & Wales · Charity number 1069540

Details

Status	Registered
Legal form	Charitable company
Company number	03526980
Registered	1998-05-14
Register	View on the Charity Commission register

Contact

Address	Rutland Sailing Club Ltd Gibbetts Lane Edith Weston Oakham LE15 8HJ
Phone	01780720292
Email	memsecrssailability@gmail.com
Website	www.rutlandsailability.org.uk

Activities

Objects: TO PROVIDE OR ASSIST IN THE PROVISION OF THE FACILITIES FOR RECREATION OR OTHER LEISURE TIME ACTIVITIES FOR PEOPLE WITH DISABILITIES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Membership club providing sailing opportunities for people with disabilities.

Classification

- **How:** Provides Services
- **What:** Disability, Amateur Sport
- **Who:** People With Disabilities

Geography

- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£53,679	£76,817	-	-
2023-12-31	£124,778	£87,690	-	-
2022-12-31	£27,895	£47,967	-	-
2021-12-31	£32,885	£32,984	-	-
2020-12-31	£27,954	£27,795	-	-

Trustees

Name	Role	Appointed
Pauline Harrison	Chair	2017-03-30
Andrew Painter		2015-03-26
Andrew St John		2017-03-30
Jill Dunderdale		2019-03-28
John Deane		2021-01-14
Jonathan Schofield		2018-03-29
Thomas Patrick McWilliams		2020-03-05

RUTLAND SAILABILITY

England & Wales - Charity number 1069540

Accounts

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES	As at 31st December 2024 Mr J Deane Mrs J Dunderdale Mr R Goodwin Mr T McWilliams Mr A Painter Mr J Schofield Mr A St John (Chairman)
REGISTERED OFFICE	c/o Rutland Sailing Club, Gibbet Lane, Edith Weston, Oakham, Rutland LE15 8HJ.
BANKERS	Barclays Bank UK plc 1 Churchill Place London E14 5HP
ACCOUNTANT	A & K Associates Limited 15 The Green Ketton Stamford PE9 3RA
GOVERNING INSTRUMENT	The charity is governed by its Memorandum and Articles of Association
CHARITY NUMBER	1069540
COMPANY NUMBER	3526980

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
REPORT OF THE TRUSTEES

The trustees, who are directors of the Company for the purposes of company law, present their annual report and financial statements for the year ended 31st December 2024.

Structure, Governance and Management

Rutland Sailability is a registered charity incorporated as a charitable company limited by guarantee, governed by its Memorandum and Articles of Association, dated 13th March 1998. The organisation is administered by its board of unpaid trustees, who are elected by the membership for 3-year terms. The charity has no employees, its activities being made possible by the support of its voluntary helpers.

In exercising their powers and duties the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

The objects of Rutland Sailability are principally the provision and maintenance of sailing and recreation facilities for people with disabilities. The charity operates as a club, membership being open to both people with disabilities and the able-bodied, all of whom work together for the enjoyment of sailing.

Financed solely by charitable donations, the Club operates a fleet of boats at Rutland Water, from the premises of Rutland Sailing Club, whose co-operation and support are greatly appreciated. Most of the charity's boats are specifically designed to enable sailing by those with disabilities. The large group of volunteer helpers includes RYA qualified instructors who are available to assist with training and development of all levels of sailors, from novice to paralympic racing standard.

Achievements and Performance

This year has seen Rutland Sailability (RS) Members enjoying their sailing and Club activities both at home and away travelling to Races both in this country and abroad. A number of our racing sailors now regularly take part in the Sunday Racing at Rutland including SKUD, Challenger, Liberty and 303 sailors. Challenger sailors' participation in RSC Sunday racing has seen our sailors amongst the top of the club dinghy handicap fleet and often we have had the largest fleet on the water. Our sailors have also participated in RSC Thursday evening racing. One series was won by a Challenger sailor.

Importantly as Sarah Forsyth retires as our main Fund Raiser we must say thank you for all the hard work done to keep the funds coming in. Over the years Sarah has raised many thousands of pounds which have paid for the specialist equipment and boats allowing us all to enjoy the pleasures of sailing.

On the financial support to sailing side of our operation, we must thank all our supporters, once again, for their very kind donations during 2024. Their money allowed us to purchase a new "green buggy" plus 2 new hoists this year. As with last year, our hoist supplier has agreed to carry the risk of not starting the hoists operational lives until they are commissioned in the spring of 2025. This support adds some 6 to 8 months to the operational life of the hoists.

Our "ownership" of the Rutland Sailability trademark came up for renewal in April 2024. The trustees took the decision not to use a 3rd party to renew the Rutland Sailability trademark. This decision resulted in a saving of £400.

It is important at this point to acknowledge the debt of gratitude we owe to all our volunteers, whatever their role but in particular this year to mention 3 volunteers by name who have collectively given over 30+ years' service to Rutland Sailability as Fleet Captains. To Ian McNair, Philip Mason and John Deane a special mention and a thank you for all the time, energy, skill and friendship that you have given to all of us, keeping your fleets (Liberty, Challenger and Venture) in tip top condition allowing "Safe and Fun Sailing".

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****REPORT OF THE TRUSTEES (cont)**

Whilst the number of adult disabled sailors has not grown this year, our Youth sailors who sail on Saturday mornings continues to grow under the leadership of Tony Barmby, Craig Dunderdale and Wendy Alexander. Unfortunately the downside is that the Saturday sailing group has become increasingly popular and there is a waiting list for new youngsters to join in.

In 2023 we received a very generous donation which enabled RS to make some changes retiring older boats. The Hawk which was purchased in late 2023 is proving a popular asset providing a safe platform for some exciting sailing, in addition it has been used frequently for those training to be RYA Instructors. RS has also taken delivery of a new 303 and a new Liberty and 2 new RS Ventures which have been used throughout the year. The ordered new Challenger arrived at the end of March 2025.

We have been delighted to welcome a steady influx of new volunteers this season. Their presence is invaluable, as fresh faces invigorate our community. It is essential that we not only welcome these newcomers but also encourage our volunteers to embrace other roles that extend beyond just sailing. Many of these opportunities do not require ongoing management involvement or participation in a committee, which may not appeal to everyone.

To all our volunteers thank you. Whatever time and skills you can offer (boat repairs, sailing skills, fund raising, media skills) we need you.

Managing Administration and Communication remains very challenging. Developing the systems that allow sensible communication to the outside world through our website and enable in-house systems for membership registration & weekly management of sessions has been achieved. Thank you to those involved. Now please continue to use them for the benefit of all.

Rutland Sailability has again been active on the racing circuit both at home and abroad. Challenger sailors, Liberty and 303 sailors.

During the 2024 sailing season RS Challenger sailors took part in the National Open Handicap Sailjuice Series competing against top sailors one of our sailors winning the Masters Class. Further successes were achieved in Challenger Travellers Events, throughout the country, most events being won by an RS sailor. During the Challenger UKs, held at Rutland SC, our own sailors came 1st, 2nd and 3rd in both the Gold and Silver Fleets. One of our own sailors is now the current UK Champion.

Our Liberty and 303 sailors have been sailing at the various TT events proving that Rutland Sailability is alive and well! Paul Pearson, Ric Cassel, Simon Harle and Chris Emmett ranking highly throughout the season. Our team travelled to the Hansa European Championships held at the Royal Yacht Club at Sneek (the Netherlands) in September with excellent results.

In October 2024 the Venture Connect World Championships organised by World Sailing and RS Sailing, hosted by RSC were held at Rutland Water. Rutland Sailability provided the manpower for the use of our hoists and entered 2 crews in the event. Venture 627 was sailed with pole steering and crewed by Deb and Logan while 628 was sailed with electric steering and crewed by Allan and John. The weather throughout was particularly challenging with the high winds forcing the organisers to restrict all competitors to a reefed main or no spinnakers for many of the races. Despite both fierce weather and competition the Rutland crews proved themselves more than up for the event and despite their inexperience of sailing the Venture Connect at this level they achieved creditable results on the 'world stage'

It is clear that Rutland Sailability has much to offer and much of which we can be very proud. Overall through recreational sailing, training and racing, Rutland Sailability activities in 2024 enabled many more members to enjoy the sport of sailing.

RUTLAND SAILABILITY

A COMPANY LIMITED BY GUARANTEE – CHARITY NUMBER: 1069540

REPORT OF THE TRUSTEES (cont)

Controlling Interest

The control of the charity rests with the board of unpaid trustees, who meet on a monthly basis to administer the affairs of the charity.

Trustees and their Interests

The trustees in office during the year are shown on page 1.

Policy on Reserves

The unrestricted general fund now stands at £67,894. The nature of our annual cash flows is such that the bulk of our normal expenditure falls due at the commencement of our financial year. Such a sum is therefore not excessive.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that the systems are in place to mitigate our exposure those major risks.

Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial period, providing a true and fair view of the state of affairs of the charity at the end of that period and of the net income or expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention/detection of fraud and other irregularities.

Political and Charitable Donations

The charity made no political contributions, nor donations to other charitable organisations, during the period.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE – CHARITY NUMBER: 1069540
REPORT OF THE TRUSTEES (cont)

Small Company Exemption

The report of the trustees has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the trustees on 3rd April 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'A St John', written in a cursive style.

Mr A St John
Chairman

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE
FINANCIAL STATEMENTS OF RUTLAND SAILABILITY

I report on the accounts of Rutland Sailability for the year ended 31st December 2024 as set out in the annual report.

Respective Responsibilities of the Management Committee and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5))(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking further explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A & K Associates Limited

20th March 2025

15 The Green
Ketton
Stamford
PE9 3RA

A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st DECEMBER 2024

	Note	<--Unrestricted Funds-->		Restricted Funds	2024 Total	2023 Total
		General	Designated			
		£	£	£	£	£
Incoming Resources	(1)					
Donations and sponsorship		34,153	-	3,637.00	37,790	110,695.00
Gift Aid tax refund		2,454	-	-	2,454	2,152
Activities in furtherance of the charity's objectives:						
Member subscriptions		11,025	-	-	11,025	7,997
Activities for generating funds:						
Funds raising		272	-	-	272	1,739
Social events		1,957	-	-	1,957	2,130
Clothing sales		0	-	-	0	0
		<u>49,861</u>	<u>-</u>	<u>3,637.00</u>	<u>53,498</u>	<u>124,713</u>
Income from investment:						
Bank deposit interest		80	-	-	80	-
HMRC interest		101	-	-	101	65
Total Incoming Resources		<u>50,042</u>	<u>-</u>	<u>3,637.00</u>	<u>53,679</u>	<u>124,778</u>
Resources Expended	(1)					
Costs of generating funds:						
Funds raising costs		0	-	-	0	-
Social events		2,025	-	-	2,025	2,133
Clothing purchases		0	-	-	0	0
		<u>2,025</u>	<u>-</u>	<u>-</u>	<u>2,025</u>	<u>2,133</u>
Charitable Expenditure	(1)					
Costs of activities in furtherance of the charity's objectives:						
Rutland Sailing Club fees		16,420	-	-	16,420	16,596
Racing event expenses		0	-	3,639.00	3,639	5,500
Insurance		3,667	-	-	3,667	3,519
Maintenance of Boats & Equipment		8,114	-	1,205.00	9,319	9,590
Safety boat running costs		926	-	-	926	869
Depreciation		3,973	33,852	-	37,825	45,517
Dry suits & buoyancy aids		0	-	-	0	0
Admin. supplies		2,266	-	-	2,266	2,417
Member training & course fees		430	-	-	430	1,249
Management and administration:						
Accountants	(13)	300	-	-	300	300
Sub-total		<u>36,096</u>	<u>33,852</u>	<u>4,844</u>	<u>74,792</u>	<u>85,557</u>
Total Expenditure		<u>38,121</u>	<u>33,852</u>	<u>4,844</u>	<u>76,817</u>	<u>87,690</u>
Net incoming/(outgoing) resources before transfers		11,921	(33,852)	(1,207)	(23,138)	37,088
Transfer between funds		(3,023)	3,021	2	0	0
Net movement in funds		<u>8,898</u>	<u>(30,831)</u>	<u>(1,205)</u>	<u>(23,138)</u>	<u>37,088</u>
Total funds at 1st January		58,996	39,371	5,122	103,489	66,401
Total funds at 31st December		<u>67,894</u>	<u>8,540</u>	<u>3,917</u>	<u>80,351</u>	<u>103,489</u>

Movements in funds are disclosed in Note 6 to the financial statements.

The notes on pages 9 to 14 form an integral part of these financial statements.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
BALANCE SHEET AT 31st DECEMBER 2024

		2024	2023
		£	£
	Note		
Fixed assets	(2)	0	0
Current assets			
Prepayments and other debtors	(3)	0	13,851
Cash at bank and in hand	(4)	82,676	90,767
		<u>82,676</u>	<u>104,618</u>
Creditors - amounts falling due			
within 1 year		2,325	939
Memberships in advance		0	0
Deposits held		0	190
		<u>2,325</u>	<u>1,129</u>
Net current assets		<u>80,351</u>	<u>103,489</u>
Reserves			
Unrestricted general fund	(5)	67,894	58,996
Unrestricted designated funds	(6)	8,540	39,371
Restricted funds	(7)	<u>3,917</u>	<u>5,122</u>
		<u>80,351</u>	<u>103,489</u>

The Trustees' statements required by Section 475(2) and (3) are shown on the following page, which forms part of the balance sheet.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****BALANCE SHEET AT 31ST DECEMBER 2024****Directors' statements required by Section
475(2) and (3) for the year ended
31 December 2024**

In approving these financial statements as directors of the company we hereby confirm:

- 1) that for the financial year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- 2) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2024; and
- 3) that we acknowledge our responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with Section 386; and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies, together with the SORP relating to Charities and the Charities Act 2006.

These financial statements were approved by the trustees on 3rd April 2025 and were signed on their behalf by:



Mr A St John
Chairman



Mr A Painter
Treasurer

The notes on pages 9 to 13 form an integral part of these financial statements.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2024****1. ACCOUNTING POLICIES****Basis of Preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards and the Statements of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in October 2005.

The charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities.

Incoming Resources

Income represents donations, subscriptions and other funds generated from fundraising activities. All income was attributable to the United Kingdom.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Depreciation

The charity continues with its historic practice of writing off the cost of all boat and equipment purchases in the year of acquisition. For insurance purposes, the charity's assets were valued at £252,800 at the year end. This is based on a like-for-like (not new for old) valuation for our boats.

General Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted Funds

Restricted funds are funds which are to be used in accordance with specific wishes of donors, or which have been raised by the charity for particular purposes. The purposes of any restricted funds are set out in the notes to the financial statements.

Designated Funds

These are amounts which have been set aside at the discretion of the trustees for specific, but not legally binding, purposes which are explained in the notes to the financial statements.

Cash Flow Statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

Taxation

The company, as a registered charity, is not liable to corporation tax.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31st DECEMBER 2024 (CONTINUED)

2. TANGIBLE FIXED ASSETS	Total
(all equipment)	
Cost	£
As at January 1st 2024	182,329
Additions less Disposals	37,825
Revaluation	32,646
As at December 31st 2024	<u>252,800</u>
Depreciation	
As at January 1st 2024	182,329
Charged for the year	37,825
Revaluation	32,646
As at December 31st 2024	<u>252,800</u>
Net Book Amount	
As at January 1st 2024	<u>NIL</u>
As at December 31st 2024	<u>NIL</u>

The trustees have decided that that the current insurance valuation of our assets is the most appropriate valuation for us. Cost and depreciation figures have been adjusted to reflect this valuation. As the cost of all boat and equipment purchases are written off in the year of acquisition, no adjustment in respect of prior years is necessary.

3. PREPAYMENTS AND OTHER DEBTORS

Prepayments and other debtors (2024 £Nil) in 2023 included the sum of £2,217 in respect of Gift Aid received after the year end, and £11,634 deposits on replacement boats delivered during 2024.

4. CASH AT BANK AND ON HAND	2024	2023
	£	£
Current Accounts	82,676	90,767
Cash on Hand	0	0
	<u>82,676</u>	<u>90,767</u>

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31st DECEMBER 2024 (CONTINUED)****5. MOVEMENT AND VALUATION OF FUNDS**

	<---Unrestricted Funds--->		Restricted	2024
	General	Designated	Funds	Total
	£	£	£	£
Funds B/F January 1st 2024	58,996	39,371	5,122	103,489
Transfers Between Funds	(3,023)	3,021	2	0
Excess of Income Over Expenditure (before depreciation & interest)	49,565	(33,852)	(1,207)	14,506
Depreciation of Capital Expenditure Incurred in Year	(37,825)	0	0	(37,825)
Interest and Dividends Received	181	0	0	181
Funds C/F December 31st 2024	<u>67,894</u>	<u>8,540</u>	<u>3,917</u>	<u>80,351</u>

The accounting policy for funds is described in Note 1 to these financial statements.

The General Fund represents the free funds of the charity which are not designated for particular purposes.

6. DESIGNATED FUNDS

	Balance at 01/01/2024	Incoming Funds	Resources Expended	Transfer to General Fund	Balance at 31/12/2024
	£	£	£	£	£
Boats and Equipment Replacement	<u>39,371</u>	<u>0</u>	<u>(33,852)</u>	<u>3,021</u>	<u>8,540</u>

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024 (CONTINUED)

7. RESTRICTED FUNDS

Balance at 01/01/2024	Incoming Funds (net)	Resources Expended	Transfer to General Fund	Balance at 31/12/2024
£	£	£	£	
5,122	3,637	(4,844)	2	3,917

The balance on this fund is to be utilised for the annual maintenance and running costs of a Venture named 'Jane Carol'.

8. TOTAL FUNDS

	<---Unrestricted Funds--->		Restricted Funds	Total Funds
	General	Designated	£	£
Current Assets	82,676	0	0	82,676
Current Liabilities	(2,325)	0	0	(2,325)
Total Net Assets	80,351	0	0	80,351

9. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2024.

10. CAPITAL AND REVENUE COMMITMENTS

Capital commitments contracted for but not provided in the financial statements amounted to £8,540 (2023 £31,270).

The charity is committed to pay Rutland Sailing Club a fee of £642 p.a. for as long as the use of the boat store is required. The charity has no other commitments at 31st December 2024 (2023 - £642).

11. TRUSTEES' REMUNERATION AND WAGES

The company has no employees. The trustees and helpers received no income or financial benefit from the company.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2024****12. CONTROLLING PARTY**

The charity is controlled by the board of trustees.

13. ACCOUNTANT'S REMUNERATION

Paragraph 9.23 of the Statement of Recommended Practice (SORP) requires that charities disclose the amount payable to their independent examiner.

The independent examiner's remuneration of £300 related solely to the independent scrutiny of the accounts with no other additional work being undertaken.

14. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature, we use our accountants to assist us with the preparation of the financial statements.

RUTLAND SAILABILITY

England & Wales - Charity number 1069540

Accounts

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023
LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES	As at 31st December 2023 Mr J Deane Mrs J Dunderdale Mr R Goodwin Mr T McWilliams Mr A Painter Mr J Schofield Mr A St John (Chairman)	Others serving during 2023 Mrs P Crowley
REGISTERED OFFICE	c/o Rutland Sailing Club, Gibbet Lane, Edith Weston, Oakham, Rutland LE15 8HJ.	
BANKERS	Barclays Bank UK plc 1 Churchill Place London E14 5HP	
ACCOUNTANT	A & K Associates Limited 15 The Green Ketton Stamford PE9 3RA	
GOVERNING INSTRUMENT	The charity is governed by its Memorandum and Articles of Association	
CHARITY NUMBER	1069540	
COMPANY NUMBER	3526980	

RUTLAND SAILABILITY

A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540

REPORT OF THE TRUSTEES

The trustees, who are directors of the Company for the purposes of company law, present their annual report and financial statements for the year ended 31st December 2023.

Structure, Governance and Management

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In exercising their powers and duties the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

The objects of Rutland Sailability are principally the provision and maintenance of sailing and recreation facilities for people with disabilities. The charity operates as a club, membership being open to both people with disabilities and the able-bodied, all of whom work together for the enjoyment of sailing.

Financed solely by charitable donations, the Club operates a fleet of boats at Rutland Water, from the premises of Rutland Sailing Club, whose co-operation and support are greatly appreciated. Most of the charity's boats are specifically designed to enable sailing by those with disabilities. The large group of volunteer helpers includes RYA qualified instructors who are available to assist with training and development of all levels of sailors, from novice to paralympic racing standard.

Achievements and Performance

After an amazing 6 years our Chairman Pauline Crowley reluctantly decided to stand down and resume her role as President of Rutland Sailability. This event cannot pass without recording an enormous thank you from all members for Pauline's knowledge, skills and perseverance particularly in steering us through the Covid years.

This year (2023) has seen Rutland Sailability (RS) Member's enjoying their sailing and Club activities without the restrictions of the Covid Years. By the summer, our membership had risen to 195 including 22 youth sailors.

Managing Administration and Communication remains very challenging. Developing the systems that allow sensible communication to the outside world through our website and enable in-house systems for membership registration & weekly management of sessions has been achieved. Thank you to those involved. Now please use them for the benefit of all.

As we moved into and through the summer our youth sailors were encouraged (during the school holidays) to join in on a Thursday as well as their normal Saturday morning sessions. Importantly a small number of Rutland Sailing Club (RSC) youth sailors joined in with the Saturday morning sessions.

We continued to draw in new members throughout the year. Some were former sailors who had thought that the onset of disability would mean giving up their favourite sport. Others arrived who had never sailed before but were eager to explore the freedom of expression that sailing can provide.

Thank you to our merry band of volunteers who help to launch and recover the boats and to our Instructors, who encourage those who wish to gain RYA qualifications and to our experienced buddy helms in helping to train and coach and encourage all of us who take to the water.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****REPORT OF THE TRUSTEES (cont)**

The Challenger and Liberty sailors have resumed their racing activities on Thursday afternoon, but more needs to be done to encourage sailors in other fleets to take part. A number of our more experienced racing members have regularly enjoyed racing with our host club and also participated in national and international events. Well done, Rutland Sailability is once again able to spread the message that we are still very much alive.

After a week of training at RSC the Hansa Nationals UK were held at Rutland Water from the 4th - 6th August and many of our sailors took part. It was particularly good to see youth sailors from both RS and RSC sharing boats and taking part in the racing. It would be fair to say that some of the conditions were wet, windy and challenging. Congratulations to all.

In October 2023 a small (but beautifully formed) group of RS sailors with their magical support team set off for Portugal to take part in the Hansa World Championships at Portimão. Included within the group was one of our youth sailors sailing in his first ever international event. Congratulations and thank you all for being there.

During 2023 we received 2 very generous donations which have enabled us to make some changes to our fleets. We have said goodbye to one of our oldest boats, the Black Kinsman (Friendship III) and welcomed a Hawk. We have also been able to order the following new boats a Challenger, a Liberty, a Hansa 303 and 2 new Ventures and our old Green Buggy is being replaced by a more modern launch and recovery vehicle due for delivery in 2024

To meet the rising cost of running RS, we have reluctantly raised the membership fees for 2024 by 10%. This was felt to be necessary even allowing for the fact that a very successful meeting was held with Anglian Water who agreed to negate the Anglian Water boat fee by donating £2,000 for each of the next 2 years.

Our membership fees only cover 20% of our running costs, (RSC club fees, boat park fees per boat and trailer, boat maintenance etc). The balance has to be raised by our fundraisers. For example in November, our members ran a very successful fund-raising craft fair, contributing £1,800 to the funds. Thank you to all who took part.

It is clear that volunteer fatigue remains a problem and the need to retain and recruit more volunteers is paramount.

However, it is equally clear that Rutland Sailability has much to offer and much of which we can be very proud. Overall through recreational sailing, training and racing, Rutland Sailability activities in 2023 enabled many more members to enjoy the sport of sailing.

Controlling Interest

The control of the charity rests with the board of unpaid trustees, who meet on a monthly basis to administer the affairs of the charity.

Trustees and their Interests

The trustees in office during the year are shown on page 1.

Policy on Reserves

The unrestricted general fund now stands at £58,996. The nature of our annual cash flows is such that the bulk of our normal expenditure falls due at the commencement of our financial year. Such a sum is therefore not excessive.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE – CHARITY NUMBER: 1069540REPORT OF THE TRUSTEES (cont)**Risk Review**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that the systems are in place to mitigate our exposure those major risks.

Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial period, providing a true and fair view of the state of affairs of the charity at the end of that period and of the net income or expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention/detection of fraud and other irregularities.

Political and Charitable Donations

The charity made no political contributions, nor donations to other charitable organisations, during the period.

Small Company Exemption

The report of the trustees has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the trustees on 18th April 2024 and signed on their behalf by:



MFA St John
Chairman

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE
FINANCIAL STATEMENTS OF RUTLAND SAILABILITY

I report on the accounts of Rutland Sailability for the year ended 31st December 2023 as set out in the annual report.

Respective Responsibilities of the Management Committee and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking further explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A & K Associates Limited

18th April 2024

15 The Green
Ketton
Stamford
PE9 3RA

A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st DECEMBER 2023

	Note	<--Unrestricted Funds-->		Restricted Funds	2023 Total	2022 Total
		General	Designated			
		£	£	£	£	£
Incoming Resources	(1)					
Donations and sponsorship		13,343	70,000.00	27,352.00	110,695	16,366
Gift Aid tax refund		1,652	-	500.00	2,152	1,947
Activities in furtherance of the charity's objectives:						
Member subscriptions		7,997	-	-	7,997	6,252
Activities for generating funds:						
Funds raising		1,739	-	-	1,739	1,773
Social events		2,130	-	-	2,130	1,550
Clothing sales		0	-	-	0	0
		<u>26,861</u>	<u>70,000</u>	<u>27,852.00</u>	<u>124,713</u>	<u>27,888</u>
Income from investment:						
HMRC interest		65	-	-	65	7
Total Incoming Resources		<u>26,926</u>	<u>70,000</u>	<u>27,852.00</u>	<u>124,778</u>	<u>27,895</u>
Resources Expended	(1)					
Costs of generating funds:						
Funds raising costs		0	-	-	0	1,452
Social events		2,133	-	-	2,133	0
Clothing purchases		0	-	-	0	0
		<u>2,133</u>	<u>-</u>	<u>-</u>	<u>2,133</u>	<u>1,452</u>
Charitable Expenditure	(1)					
Costs of activities in furtherance of the charity's objectives:						
Rutland Sailing Club fees		16,596	-	-	16,596	15,878
Racing event expenses		0	-	5,500.00	5,500	235
Insurance		3,519	-	-	3,519	3,661
Maintenance of Boats & Equipment		8,059	-	1,531.00	9,590	11,047
Safety boat running costs		869	-	-	869	775
Depreciation		45,517	-	-	45,517	11,259
Dry suits & buoyancy aids		0	-	-	0	0
Admin. supplies		2,417	-	-	2,417	1,835
Member training & course fees		1,249	-	-	1,249	1,525
Management and administration:						
Accountants	(13)	300	-	-	300	300
Sub-total		<u>78,526</u>	<u>0</u>	<u>7,031</u>	<u>85,557</u>	<u>46,515</u>
Total Expenditure		<u>80,659</u>	<u>0</u>	<u>7,031</u>	<u>87,690</u>	<u>47,967</u>
Net incoming/(outgoing) resources before transfers		(53,733)	70,000	20,821	37,088	(20,072)
Transfer between funds		46,328	(30,629)	(15,699)	0	0
Net movement in funds		<u>(7,405)</u>	<u>39,371</u>	<u>5,122</u>	<u>37,088</u>	<u>(20,072)</u>
Total funds at 1st January		66,401	0	0	66,401	86,473
Total funds at 31st December		<u>58,996</u>	<u>39,371</u>	<u>5,122</u>	<u>103,489</u>	<u>66,401</u>

Movements in funds are disclosed in Note 6 to the financial statements.

The notes on pages 9 to 14 form an integral part of these financial statements.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
BALANCE SHEET AT 31st DECEMBER 2023

		2023	2022
		£	£
	Note		
Fixed assets	(2)	0	0
Current assets			
Prepayments and other debtors	(3)	13,851	540
Cash at bank and in hand	(4)	90,767	66,868
		<u>104,618</u>	<u>67,408</u>
Creditors - amounts falling due			
within 1 year		939	817
Memberships in advance		0	0
Deposits held		190	190
		<u>1,129</u>	<u>1,007</u>
Net current assets		<u>103,489</u>	<u>66,401</u>
Reserves			
Unrestricted general fund	(5)	58,996	66,401
Unrestricted designated funds	(6)	39,371	0
Restricted funds	(7)	<u>5,122</u>	<u>0</u>
		<u>103,489</u>	<u>66,401</u>

The Trustees' statements required by Section 475(2) and (3) are shown on the following page, which forms part of the balance sheet.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540BALANCE SHEET AT 31ST DECEMBER 2023Directors' statements required by Section
475(2) and (3) for the year ended
31 December 2023

In approving these financial statements as directors of the company we hereby confirm:

- 1) that for the financial year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- 2) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2023; and
- 3) that we acknowledge our responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with Section 386; and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies, together with the SORP relating to Charities and the Charities Act 2006.

These financial statements were approved by the trustees on 18th April 2024 and were signed on their behalf by:



Mr A St John
Chairman



Mr A Painter
Treasurer

The notes on pages 9 to 13 form an integral part of these financial statements.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2023****1. ACCOUNTING POLICIES****Basis of Preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards and the Statements of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in October 2005.

The charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities.

Incoming Resources

Income represents donations, subscriptions and other funds generated from fundraising activities. All income was attributable to the United Kingdom.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Depreciation

The charity continues with its historic practice of writing off the cost of all boat and equipment purchases in the year of acquisition. For insurance purposes, the charity's assets were valued at £176,509 at the year end.

General Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted Funds

Restricted funds are funds which are to be used in accordance with specific wishes of donors, or which have been raised by the charity for particular purposes. The purposes of any restricted funds are set out in the notes to the financial statements.

Designated Funds

These are amounts which have been set aside at the discretion of the trustees for specific, but not legally binding, purposes which are explained in the notes to the financial statements.

Cash Flow Statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

Taxation

The company, as a registered charity, is not liable to corporation tax.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31st DECEMBER 2023 (CONTINUED)

2. TANGIBLE FIXED ASSETS	Total
(all equipment)	
Cost	£
As at January 1st 2023	136,812
Additions less Disposals	45,517
	<hr/>
As at December 31st 2023	<u>182,329</u>
Depreciation	
As at January 1st 2023	136,812
Charged for the year	45,517
	<hr/>
As at December 31st 2023	<u>182,329</u>
Net Book Amount	
As at January 1st 2023	<u>NIL</u>
As at December 31st 2023	<u>NIL</u>

The trustees have decided that that the current insurance valuation of our assets is the most appropriate valuation for us. Cost and depreciation figures have been adjusted to reflect this valuation. As the cost of all boat and equipment purchases are written off in the year of acquisition, no adjustment in respect of prior years is necessary.

3. PREPAYMENTS AND OTHER DEBTORS

Prepayments and other debtors includes the sum of £2,217 in respect of Gift Aid to be received after the year end, and £11,634 deposits on replacement boats to be delivered in the Spring of 2024.

4. CASH AT BANK AND ON HAND	2023	2022
	£	£
Current Accounts	90,767	66,868
Cash on Hand	0	0
	<hr/>	<hr/>
	<u>90,767</u>	<u>66,868</u>

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31st DECEMBER 2023 (CONTINUED)****5. MOVEMENT AND VALUATION OF FUNDS**

	<---Unrestricted Funds--->		Restricted Funds	2023 Total
	General	Designated		
	£	£	£	£
Funds B/F January 1st 2023	66,401	0	0	66,401
Transfers Between Funds	46,328	(30,629)	(15,699)	0
Excess of Income Over Expenditure (before depreciation & interest)	(8,281)	70,000	20,821	82,540
Depreciation of Capital Expenditure Incurred in Year	(45,517)	0	0	(45,517)
Interest and Dividends Received	65	0	0	65
Funds C/F December 31st 2023	58,996	39,371	5,122	103,489

The accounting policy for funds is described in Note 1 to these financial statements.

The General Fund represents the free funds of the charity which are not designated for particular purposes.

6. DESIGNATED FUNDS

	Balance at 01/01/2023 £	Incoming Funds £	Resources Expended £	Transfer to General Fund £	Balance at 31/12/2023 £
Boats and Equipment Replacement	0	70,000	0	(30,629)	39,371

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31st DECEMBER 2023 (CONTINUED)**7. RESTRICTED FUNDS**

Balance at 01/01/2023	Incoming Funds (net)	Resources Expended	Transfer to General Fund	Balance at 31/12/2023
£	£	£	£	
0	27,852	(7,031)	(15,699)	5,122

The balance on this fund is to be utilised for the annual maintenance and running costs of a Venture named 'Jane Carol'.

8. TOTAL FUNDS

	<---Unrestricted Funds--->		Restricted Funds	Total Funds
	General	Designated		
	£	£	£	£
Current Assets	104,618	0	0	104,618
Current Liabilities	(1,129)	0	0	(1,129)
Total Net Assets	103,489	0	0	103,489

9. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2023.

10. CAPITAL AND REVENUE COMMITMENTS

Capital commitments contracted for but not provided in the financial statements amounted to £31,270 (2022 £nil).

The charity is committed to pay Rutland Sailing Club a fee of £642 p.a. for as long as the use of the boat store is required. The charity has no other commitments at 31st December 2023 (2022 - £600).

11. TRUSTEES' REMUNERATION AND WAGES

The company has no employees. The trustees and helpers received no income or financial benefit from the company.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST DECEMBER 2023**12. CONTROLLING PARTY**

The charity is controlled by the board of trustees.

13. ACCOUNTANT'S REMUNERATION

Paragraph 9.23 of the Statement of Recommended Practice (SORP) requires that charities disclose the amount payable to their independent examiner.

The independent examiner's remuneration of £300 related solely to the independent scrutiny of the accounts with no other additional work being undertaken.

14. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature, we use our accountants to assist us with the preparation of the financial statements.

RUTLAND SAILABILITY

England & Wales - Charity number 1069540

Accounts

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022
LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES	As at 31st December 2022 Mr J Deane Mrs J Dunderdale Mrs P Crowley (Chairman) Mr T McWilliams Mr A Painter Mr J Schofield Mr A St John	Others serving during 2022 None
REGISTERED OFFICE	c/o Rutland Sailing Club, Gibbet Lane, Edith Weston, Oakham, Rutland LE15 8HJ.	
BANKERS	Barclays Bank UK plc 1 Churchill Place London E14 5HP	
ACCOUNTANT	A & K Associates Limited 15 The Green Ketton Stamford PE9 3RA	
GOVERNING INSTRUMENT	The charity is governed by its Memorandum and Articles of Association	
CHARITY NUMBER	1069540	
COMPANY NUMBER	3526980	

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
REPORT OF THE TRUSTEES

The trustees, who are directors of the Company for the purposes of company law, present their annual report and financial statements for the year ended 31st December 2022.

Structure, Governance and Management

Rutland Sailability is a registered charity incorporated as a charitable company limited by guarantee, governed by its Memorandum and Articles of Association, dated 13th March 1998. The organisation is administered by its board of unpaid trustees, who are elected by the membership for 3-year terms. The charity has no employees, its activities being made possible by the support of its voluntary helpers.

In exercising their powers and duties the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

The objects of Rutland Sailability are principally the provision and maintenance of sailing and recreation facilities for people with disabilities. The charity operates as a club, membership being open to both people with disabilities and the able-bodied, all of whom work together for the enjoyment of sailing.

Financed solely by charitable donations, the Club operates a fleet of boats at Rutland Water, from the premises of Rutland Sailing Club, whose co-operation and support are greatly appreciated. Most of the charity's boats are specifically designed to enable sailing by those with disabilities. The large group of volunteer helpers includes RYA qualified instructors who are available to assist with training and development of all levels of sailors, from novice to paralympic racing standard.

Achievements and Performance

This year has been one of emerging from the restrictions of the Covid Years. With growing confidence in the vaccination programme, most of our members returned. By the summer, our membership had risen to 180, 80% of our former number. We have every confidence that this will rise further in 2023.

With this scale of membership managing Administration and Communication is very challenging. For this reason, we have invested in digitised systems to ease the workload for the volunteers involved.

Towards the end of the summer, we had an influx of new members. Some were former sailors who had thought that the onset of disability would mean giving up their favourite sport. Others arrived who had never sailed before but were eager to find a Covid-safe outdoor activity. With our fleets of disability friendly boats, committed volunteers and our own in-house team of RYA qualified instructors, we were well equipped to enable them to achieve their aspirations.

Regular racing resumed as part of the activities offered on Sailability days, and a number of our more experienced racing members have regularly joined racing with our host club, also participated in national and international events.

In August, we hosted a very successful RYA Multiclass week-end event which attracted 61 sailors in 44 boats, from all around the UK. It was particularly beneficial for some of our youth sailors, sailing on 'home waters' in their first regatta.

We also purchased a new dinghy, the Fusion, which offers a different sailing experience for members with greater physical agility.

To meet the rising cost of running the club, we have reluctantly raised the membership fees for 2023 by 10%. Even then, this will only cover 25% of our running costs, the rest is raised by fundraising. For example in November, the members ran a very successful fund-raising craft fair, contributing £800 to the funds.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
REPORT OF THE TRUSTEES (cont)

The annual fee payable to our host club and Anglian Water is in the region of £500 for each of our 30+ boats. By the end of this near-normal year we were in a better place to complete a cost cutting exercise to decide which boats to cull. From this we have reduced our fleet by 10%, whilst still able to fulfil all our commitments to our sailors.

Whilst the lingering Covid legacy resulted in a more than usual level of end-of-season volunteer fatigue, the rewards were plentiful. Overall, through recreational sailing, training and racing, Rutland Sailability activities in 2022 enabled many more members enjoy the sport of sailing.

Controlling Interest

The control of the charity rests with the board of unpaid trustees, who meet on a monthly basis to administer the affairs of the charity.

Trustees and their Interests

The trustees in office during the year are shown on page 1.

Policy on Reserves

The unrestricted general fund now stands at £66,401. The nature of our annual cash flows is such that the bulk of our normal expenditure falls due at the commencement of our financial year. Such a sum is therefore not excessive.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that the systems are in place to mitigate our exposure those major risks.

Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial period, providing a true and fair view of the state of affairs of the charity at the end of that period and of the net income or expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the charity will continue in operation.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE – CHARITY NUMBER: 1069540
REPORT OF THE TRUSTEES (cont)

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention/detection of fraud and other irregularities.

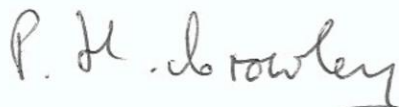
Political and Charitable Donations

The charity made no political contributions, nor donations to other charitable organisations, during the period.

Small Company Exemption

The report of the trustees has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the trustees on 23rd March 2023 and signed on their behalf by:



Mrs P Crowley
Chairman

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE
FINANCIAL STATEMENTS OF RUTLAND SAILABILITY

I report on the accounts of Rutland Sailability for the year ended 31st December 2022 as set out in the annual report.

Respective Responsibilities of the Management Committee and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5))(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking further explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A & K Associates Limited

23rd March 2023

15 The Green
Ketton
Stamford
PE9 3RA

A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st DECEMBER 2022**

	Note	←--Unrestricted Funds--→		Restricted Funds	2022 Total £	2021 Total £
		General £	Designated £			
Incoming Resources	(1)					
Donations and sponsorship		16,366	-	-	16,366	24,096
Gift Aid tax refund		1,947	-	-	1,947	2,003
Activities in furtherance of the charity's objectives:						
Member subscriptions		6,252	-	-	6,252	6,040
Activities for generating funds:						
Funds raising		1,773	-	-	1,773	235
Social events		1,550	-	-	1,550	500
Clothing sales		0	-	-	0	0
		<u>27,888</u>	<u>-</u>	<u>-</u>	<u>27,888</u>	<u>32,874</u>
Income from investment:						
HMRC interest		7	-	-	7	11
Total Incoming Resources		<u>27,895</u>	<u>-</u>	<u>-</u>	<u>27,895</u>	<u>32,885</u>
Resources Expended	(1)					
Costs of generating funds:						
Funds raising costs		1,452	-	-	1,452	135
Social events		0	-	-	0	0
Clothing purchases		0	-	-	0	0
		<u>1,452</u>	<u>-</u>	<u>-</u>	<u>1,452</u>	<u>135</u>
Charitable Expenditure	(1)					
Costs of activities in furtherance of the charity's objectives:						
Rutland Sailing Club fees		15,878	-	-	15,878	14,797
Racing event expenses		235	-	-	235	0
Insurance		3,661	-	-	3,661	3,399
Maintenance of Boats & Equipment		11,047	-	-	11,047	6,627
Safety boat running costs		775	-	-	775	278
Depreciation		11,259	-	-	11,259	6,034
Dry suits & buoyancy aids		0	-	-	0	0
Admin. supplies		1,835	-	-	1,835	1,214
Member training & course fees		1,525	-	-	1,525	200
Management and administration:						
Accountants	(13)	300	-	-	300	300
Sub-total		<u>46,515</u>	<u>0</u>	<u>0</u>	<u>46,515</u>	<u>32,849</u>
Total Expenditure		<u>47,967</u>	<u>0</u>	<u>0</u>	<u>47,967</u>	<u>32,984</u>
Net incoming/(outgoing) resources before transfers		(20,072)	0	0	(20,072)	(99)
Transfer between funds		15,000	(15,000)	0	0	0
Net movement in funds		<u>(5,072)</u>	<u>(15,000)</u>	<u>0</u>	<u>(20,072)</u>	<u>(99)</u>
Total funds at 1st January		71,473	15,000	0	86,473	86,572
Total funds at 31st December		<u>66,401</u>	<u>0</u>	<u>0</u>	<u>66,401</u>	<u>86,473</u>

Movements in funds are disclosed in Note 6 to the financial statements.

The notes on pages 9 to 14 form an integral part of these financial statements.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
BALANCE SHEET AT 31st DECEMBER 2022

		2022	2021
		£	£
	Note		
Fixed assets	(2)	0	0
Current assets			
Prepayments and other debtors	(3)	540	0
Cash at bank and in hand	(4)	66,868	87,046
		<u>67,408</u>	<u>87,046</u>
Creditors - amounts falling due			
within 1 year		817	383
Memberships in advance		0	0
Deposits held		190	190
		<u>1,007</u>	<u>573</u>
Net current assets		<u>66,401</u>	<u>86,473</u>
Reserves			
Unrestricted general fund	(5)	66,401	71,473
Unrestricted designated funds	(6)	0	15,000
Restricted funds	(7)	<u>0</u>	<u>0</u>
		<u>66,401</u>	<u>86,473</u>

The Trustees' statements required by Section 475(2) and (3) are shown on the following page, which forms part of the balance sheet.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****BALANCE SHEET AT 31ST DECEMBER 2022****Directors' statements required by Section
475(2) and (3) for the year ended
31 December 2022**

In approving these financial statements as directors of the company we hereby confirm:

- 1) that for the financial year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- 2) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2021; and
- 3) that we acknowledge our responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with Section 386; and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies, together with the SORP relating to Charities and the Charities Act 2006.

These financial statements were approved by the trustees on 23rd March 2023 and were signed on their behalf by:



Mrs P Crowley
Chairman



Mr A Painter
Treasurer

The notes on pages 9 to 13 form an integral part of these financial statements.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards and the Statements of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in October 2005.

The charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities.

Incoming Resources

Income represents donations, subscriptions and other funds generated from fundraising activities. All income was attributable to the United Kingdom.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Depreciation

The charity continues with its historic practice of writing off the cost of all boat and equipment purchases in the year of acquisition. For insurance purposes, the charity's assets were valued at £136,812 at the year end.

General Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted Funds

Restricted funds are funds which are to be used in accordance with specific wishes of donors, or which have been raised by the charity for particular purposes. The purposes of any restricted funds are set out in the notes to the financial statements.

Designated Funds

These are amounts which have been set aside at the discretion of the trustees for specific, but not legally binding, purposes which are explained in the notes to the financial statements.

Cash Flow Statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

Taxation

The company, as a registered charity, is not liable to corporation tax.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31st DECEMBER 2022 (CONTINUED)

2. TANGIBLE FIXED ASSETS (all equipment)	Total
Cost	£
As at January 1st 2022	132,917
Additions less Disposals	11,259
Adjustment	-7,364
	<hr/>
As at December 31st 2022	<u>136,812</u>
Depreciation	
As at January 1st 2022	132,917
Charged for the year	3,895
	<hr/>
As at December 31st 2022	<u>136,812</u>
Net Book Amount	
As at January 1st 2022	<u>NIL</u>
As at December 31st 2022	<u>NIL</u>

The trustees have decided that that the current insurance valuation of our assets is the most appropriate valuation for us. Cost and depreciation figures have been adjusted to reflect this valuation. As the cost of all boat and equipment purchases are written off in the year of acquisition, no adjustment in respect of prior years is necessary.

3. PREPAYMENTS AND OTHER DEBTORS

Prepayments and other debtors is a donation promised by the RYA in respect of the use of some of our boats during an RYA Weekend.

4. CASH AT BANK AND ON HAND	2022	2021
	£	£
Current Accounts	66,868	87,046
Cash on Hand	0	0
	<hr/>	<hr/>
	<u>66,868</u>	<u>87,046</u>

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31st DECEMBER 2022 (CONTINUED)**5. MOVEMENT AND VALUATION OF FUNDS**

	<---Unrestricted Funds--->		Restricted Funds	2022 Total
	General	Designated		
	£	£	£	£
Funds B/F January 1st 2022	71,473	15,000	0	86,473
Transfers Between Funds	15,000	(15,000)	0	0
Excess of Income Over Expenditure (before depreciation & interest)	(8,820)	0	0	(8,820)
Depreciation of Capital Expenditure Incurred in Year	(11,259)	0	0	(11,259)
Interest and Dividends Received	7	0	0	7
Funds C/F December 31st 2022	66,401	0	0	66,401

The accounting policy for funds is described in Note 1 to these financial statements.

The General Fund represents the free funds of the charity which are not designated for particular purposes.

6. DESIGNATED FUNDS

	Balance at 01/01/2022	Incoming Funds	Resources Expended	Transfer to General Fund	Balance at 31/12/2022
	£	£	£	£	£
Boats and Equipment Replacement	15,000	0	0	(15,000)	0

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31st DECEMBER 2022 (CONTINUED)****7. RESTRICTED FUNDS**

	Balance at 01/01/2022	Incoming Funds (net)	Transfer from Unrestricted Fund	Balance at 31/12/2022
	£	£	£	£
	0	0	0	0

8. TOTAL FUNDS

	<---Unrestricted Funds--->		Restricted Funds	Total Funds
	General	Designated		
	£	£	£	£
Current Assets	67,408	0	0	67,408
Current Liabilities	(1,007)	0	0	(1,007)
Total Net Assets	66,401	0	0	66,401

9. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2022.

10. CAPITAL AND REVENUE COMMITMENTS

Capital commitments contracted for but not provided in the financial statements amounted to £nil (2021 £nil).

The charity is committed to pay Rutland Sailing Club a fee of £600 p.a. for as long as the use of the boat store is required. The charity has no other commitments at 31st December 2022 (2021 - £600).

11. TRUSTEES' REMUNERATION AND WAGES

The company has no employees. The trustees and helpers received no income or financial benefit from the company.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2022****12. CONTROLLING PARTY**

The charity is controlled by the board of trustees.

13. ACCOUNTANT'S REMUNERATION

Paragraph 9.23 of the Statement of Recommended Practice (SORP) requires that charities disclose the amount payable to their independent examiner.

The independent examiner's remuneration of £300 related solely to the independent scrutiny of the accounts with no other additional work being undertaken.

14. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature, we use our accountants to assist us with the preparation of the financial statements.

RUTLAND SAILABILITY

England & Wales - Charity number 1069540

Accounts

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021
LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES	As at 31st December 2021 Mr J Deane Mrs J Dunderdale Mrs P Harrison (Chairman) Mr T McWilliams Mr A Painter Mr J Schofield Mr A St John	Others serving during 2021 Miss V Millward Mrs L Pattison
REGISTERED OFFICE	c/o Rutland Sailing Club, Gibbet Lane, Edith Weston, Oakham, Rutland LE15 8HJ.	
BANKERS	Barclays Bank plc 46-49 Broad Street Stamford Lincolnshire PE9 1PZ	
ACCOUNTANT	A & K Associates Limited 15 The Green Ketton Stamford PE9 3RA	
GOVERNING INSTRUMENT	The charity is governed by its Memorandum and Articles of Association	
CHARITY NUMBER	1069540	
COMPANY NUMBER	3526980	

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
REPORT OF THE TRUSTEES

The trustees, who are directors of the Company for the purposes of company law, present their annual report and financial statements for the year ended 31st December 2021.

Structure, Governance and Management

Rutland Sailability is a registered charity incorporated as a charitable company limited by guarantee, governed by its Memorandum and Articles of Association, dated 13th March 1998. The organisation is administered by its board of unpaid trustees, who are elected by the membership for 3-year terms. The charity has no employees, its activities being made possible by the support of its voluntary helpers.

In exercising their powers and duties the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

The objects of Rutland Sailability are principally the provision and maintenance of sailing and recreation facilities for people with disabilities. The charity operates as a club, membership being open to both people with disabilities and the able-bodied, all of whom work together for the enjoyment of sailing.

Financed solely by charitable donations, the Club operates a fleet of boats at Rutland Water, from the premises of Rutland Sailing Club, whose co-operation and support are greatly appreciated. Most of the charity's boats are specifically designed to enable sailing by those with disabilities. The large group of volunteer helpers includes RYA qualified instructors who are available to assist with training and development of all levels of sailors, from novice to paralympic racing standard.

Achievements and Performance

The 2021 sailing season opened in April as a 'Recognised Covid Safe Outdoor Activity for Disabled People' – in other words, with more of the same restraints and caution as the year before. Nevertheless, for many of us it felt like an awakening to the sunshine after a seemingly endless hibernation: an enforced isolation from family, friends and fresh air.

To offset the impact of the pandemic on our mental health, we were all encouraged to spend time outdoors. Sailing is one of the few outdoor activities in which a disabled person, with access to the right support and equipment, can participate on equal terms with someone considered more able-bodied. For many, "Once out on the water, I leave my disability on the shore".

We opened the new season cautiously, with sanitising and single-person sailing, distancing and mask wearing at close quarters. As the covid case-numbers fell and vaccination levels rose, we were able to launch our larger boats thus allowing more people sailing together.

The biggest change from 2020 was re-opening sailing on a Saturday for our younger sailors. After months of confinement and disruption to their schooling, they or their parents, were eager for them to return. Many youngsters are more dependent on sailing with a buddy, particularly at the start of a new season. Strategies were devised involving and training parents and restricting the sailing-area. By sailing between two pontoons with an instructor on each pontoon and a safety boat afloat nudging strays closer to the shore, competence and confidence soon rose and they were able to return into our wider, safe sailing area.

Though some of our established members were still cautious, it was a delight to welcome new members eager to find a covid safe outdoor activity. Some were returners to sailing, pleased to find that despite the onset of a disability, Sailability enabled them to get afloat again. Others were completely new to sailing but quickly took to the water with great enthusiasm.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
REPORT OF THE TRUSTEES (cont)

In August, we were able to host the Hansa Nationals involving nearly 40 boats and 70 plus people from all around the UK. This was planned as a very tightly scripted, covid conscious event but the overall atmosphere of the familiar near normalness was a tonic for us all.

In September, apart from pouring rain on day one, it was more of the same when we hosted a very successful Challenger Nationals. Both events provided an excellent opportunity for those of our members who wished to race, and/or compete on home waters, particularly those new to racing.

Throughout the year, to minimise the risk of covid transmission we operated entirely outside. Because we were not using the clubhouse, we missed access to the in- house catering and greater opportunities to socialise. Also, with the arrival of Omicron, our winter programme had to be cancelled once again. Nevertheless, with double-jabbing and boosters and plans to rebuild back to a new normal, we look forwards to 2022 season with renewed optimism.

Controlling Interest

The control of the charity rests with the board of unpaid trustees, who meet on a monthly basis to administer the affairs of the charity.

Trustees and their Interests

The trustees in office during the year are shown on page 1.

Policy on Reserves

We have increased our designated fund for asset renewals from £10,000 to £15,000. This is to cover the cost of a replacement second safety boat to meet best current practice. The unrestricted general fund has increased slightly to £71,473. The nature of our annual cash flows is such that the bulk of our normal expenditure falls due at the commencement of our financial year. Such a sum is therefore not excessive.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that the systems are in place to mitigate our exposure those major risks.

Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial period, providing a true and fair view of the state of affairs of the charity at the end of that period and of the net income or expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the charity will continue in operation.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE – CHARITY NUMBER: 1069540
REPORT OF THE TRUSTEES

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention/detection of fraud and other irregularities.

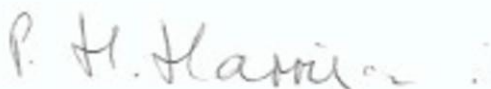
Political and Charitable Donations

The charity made no political contributions, nor donations to other charitable organisations, during the period.

Small Company Exemption

The report of the trustees has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the trustees on 10th March 2022 and signed on their behalf by:



Mrs P Harrison
Chairman

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE
FINANCIAL STATEMENTS OF RUTLAND SAILABILITY

I report on the accounts of Rutland Sailability for the year ended 31st December 2021 as set out in the annual report.

Respective Responsibilities of the Management Committee and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking further explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A & K Associates Limited

10th March 2022

15 The Green
Ketton
Stamford
PE9 3RA

A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st DECEMBER 2021

	Note	←Unrestricted Funds→		Restricted Funds	2021 Total	2020 Total
		General	Designated			
		£	£	£	£	£
Incoming Resources	(1)					
Donations and sponsorship		17,936	6,160.00	-	24,096	18,771
Gift Aid tax refund		2,003	-	-	2,003	2,564
Activities in furtherance of the charity's objectives:						
Member subscriptions		6,040	-	-	6,040	6,370
Activities for generating funds:						
Funds raising		235	-	-	235	238
Social events		500	-	-	500	0
Clothing sales		0	-	-	0	0
		<u>26,714</u>	<u>6,160</u>	<u>-</u>	<u>32,874</u>	<u>27,943</u>
Income from investment:						
HMRC interest		11	-	-	11	11
Total Incoming Resources		<u>26,725</u>	<u>6,160</u>	<u>-</u>	<u>32,885</u>	<u>27,954</u>
Resources Expended	(1)					
Costs of generating funds:						
Funds raising costs		135	-	-	135	0
Social events		0	-	-	0	0
Clothing purchases		0	-	-	0	0
		<u>135</u>	<u>-</u>	<u>-</u>	<u>135</u>	<u>0</u>
Charitable Expenditure	(1)					
Costs of activities in furtherance of the charity's objectives:						
Rutland Sailing Club fees		14,797	-	-	14,797	15,587
Racing event expenses		0	-	-	0	0
Insurance		3,399	-	-	3,399	3,498
Maintenance of Boats & Equipment		6,627	-	-	6,627	7,036
Safety boat running costs		278	-	-	278	136
Depreciation		6,034	-	-	6,034	0
Dry suits & buoyancy aids		0	-	-	0	0
Admin. supplies		1,214	-	-	1,214	1,238
Member training & course fees		200	-	-	200	0
Management and administration:						
Accountants	(13)	300	-	-	300	300
Sub-total		<u>32,849</u>	<u>0</u>	<u>0</u>	<u>32,849</u>	<u>27,795</u>
Total Expenditure		<u>32,984</u>	<u>0</u>	<u>0</u>	<u>32,984</u>	<u>27,795</u>
Net incoming/(outgoing) resources before transfers		(6,259)	6,160	0	(99)	159
Transfer between funds		9,010	(1,160)	(7,850)	0	0
Net movement in funds		<u>2,751</u>	<u>5,000</u>	<u>(7,850)</u>	<u>(99)</u>	<u>159</u>
Total funds at 1st January		68,722	10,000	7,850	86,572	86,413
Total funds at 31st December		<u>71,473</u>	<u>15,000</u>	<u>0</u>	<u>86,473</u>	<u>86,572</u>

Movements in funds are disclosed in Note 6 to the financial statements.

The notes on pages 9 to 14 form an integral part of these financial statements.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****BALANCE SHEET AT 31st DECEMBER 2021**

		2021	2020
		£	£
	Note		
Fixed assets	(2)	0	0
Current assets			
Prepayments and other debtors	(3)	0	1,800
Cash at bank and in hand	(4)	87,046	85,262
		<u>87,046</u>	<u>87,062</u>
Creditors - amounts falling due within 1 year		383	300
Memberships in advance		0	0
Deposits held		190	190
		<u>573</u>	<u>490</u>
Net current assets		<u>86,473</u>	<u>86,572</u>
Reserves			
Unrestricted general fund	(5)	71,473	68,722
Unrestricted designated funds	(6)	15,000	10,000
Restricted funds	(7)	<u>0</u>	<u>7,850</u>
		<u>86,473</u>	<u>86,572</u>

The Trustees' statements required by Section 475(2) and (3) are shown on the following page, which forms part of the balance sheet.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540BALANCE SHEET AT 31ST DECEMBER 2021Directors' statements required by Section
475(2) and (3) for the year ended
31 December 2021

In approving these financial statements as directors of the company we hereby confirm:

- 1) that for the financial year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- 2) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2021; and
- 3) that we acknowledge our responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with Section 386; and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies, together with the SORP relating to Charities and the Charities Act 2006.

These financial statements were approved by the trustees on 10th March 2022 and were signed on their behalf by:



Mrs P Harrison
Chairman



Mr A Painter
Treasurer

The notes on pages 9 to 13 form an integral part of these financial statements.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****1. ACCOUNTING POLICIES****Basis of Preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards and the Statements of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in October 2005.

The charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities.

Incoming Resources

Income represents donations, subscriptions and other funds generated from fundraising activities. All income was attributable to the United Kingdom.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Depreciation

The charity continues with its historic practice of writing off the cost of all boat and equipment purchases in the year of acquisition. For insurance purposes, the charity's assets were valued at £132,917 at the year end.

General Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted Funds

Restricted funds are funds which are to be used in accordance with specific wishes of donors, or which have been raised by the charity for particular purposes. The purposes of any restricted funds are set out in the notes to the financial statements.

Designated Funds

These are amounts which have been set aside at the discretion of the trustees for specific, but not legally binding, purposes which are explained in the notes to the financial statements.

Cash Flow Statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

Taxation

The company, as a registered charity, is not liable to corporation tax.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31st DECEMBER 2021

2. TANGIBLE FIXED ASSETS (all equipment)	Total
Cost	£
As at January 1st 2021	151,353
Additions less Disposals	6,034
Adjustment	-24,470
	<hr/>
As at December 31st 2021	132,917
Depreciation	
As at January 1st 2021	151,353
Charged for the year	-18,436
	<hr/>
As at December 31st 2021	132,917
Net Book Amount	
As at January 1st 2021	<u>NIL</u>
As at December 31st 2021	<u>NIL</u>

The trustees have decided that that the current insurance valuation of our assets is the most appropriate valuation for us. Cost and depreciation figures have been adjusted to reflect this valuation. As the cost of all boat and equipment purchases are written off in the year of acquisition, no adjustment in respect of prior years is necessary.

3. PREPAYMENTS AND OTHER DEBTORS

Prepayments and other debtors in 2020 included the sum of £1,800 deposit on the purchase of a new boat.

4. CASH AT BANK AND ON HAND	2021	2020
	£	£
Current Accounts	87,046	85,262
Deposit Accounts	0	0
Cash on Hand	0	0
	<hr/>	<hr/>
	87,046	85,262
	<hr/>	<hr/>

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021 (CONTINUED)

5. MOVEMENT AND VALUATION OF FUNDS

	<---Unrestricted Funds--->		Restricted Funds	2021 Total
	General	Designated		
	£	£	£	£
Funds B/F January 1st 2021	68,722	10,000	7,850	86,572
Transfers Between Funds	9,010	(1,160)	(7,850)	0
Excess of Income Over Expenditure (before depreciation & interest)	(236)	6,160	0	5,924
Depreciation of Capital Expenditure Incurred in Year	(6,034)	0	0	(6,034)
Interest and Dividends Received	11	0	0	11
Funds C/F December 31st 2021	71,473	15,000	0	86,473

The accounting policy for funds is described in Note 1 to these financial statements.

The General Fund represents the free funds of the charity which are not designated for particular purposes.

6. DESIGNATED FUNDS

	Balance at 01/01/2021 £	Incoming Funds £	Resources Expended £	Transfer to General Fund £	Balance at 31/12/2021 £
Boats and Equipment Replacement	10,000	6,160	0	(1,160)	15,000

£15,000 is set aside for the purchase of new / replacement boats.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31st DECEMBER 2021 (CONTINUED)****7. RESTRICTED FUNDS**

	Balance at 01/01/2021	Incoming Funds (net)	Transfer from Unrestricted Fund	Balance at 31/12/2021
	£	£	£	£
	7,850	0	(7,850)	0

8. TOTAL FUNDS

	<---Unrestricted Funds--->		Restricted Funds	Total Funds
	General	Designated		
	£	£	£	£
Current Assets	72,046	15,000	0	87,046
Current Liabilities	(573)	0	0	(573)
Total Net Assets	71,473	15,000	0	86,473

9. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2021.

10. CAPITAL AND REVENUE COMMITMENTS

Capital commitments contracted for but not provided in the financial statements amounted to £nil (2020 £6,050).

The charity is committed to pay Rutland Sailing Club a fee of £600 p.a. for as long as the use of the boat store is required. The charity has no other commitments at 31st December 2021 (2020 - £600).

11. TRUSTEES' REMUNERATION AND WAGES

The company has no employees. The trustees and helpers received no income or financial benefit from the company.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST DECEMBER 2021**12. CONTROLLING PARTY**

The charity is controlled by the board of trustees.

13. ACCOUNTANT'S REMUNERATION

Paragraph 9.23 of the Statement of Recommended Practice (SORP) requires that charities disclose the amount payable to their independent examiner.

The independent examiner's remuneration of £300 related solely to the independent scrutiny of the accounts with no other additional work being undertaken.

14. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature, we use our accountants to assist us with the preparation of the financial statements.

RUTLAND SAILABILITY

England & Wales - Charity number 1069540

Accounts

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES	As at 31st December 2020 Mr J Deane Mrs J Dunderdale Mrs P Harrison (Chairman) Mr T McWilliams Miss V Millward Mr A Painter Mrs L Pattison Mr J Schofield Mr A St John
REGISTERED OFFICE	c/o Rutland Sailing Club, Gibbet Lane, Edith Weston, Oakham, Rutland LE15 8HJ.
BANKERS	Barclays Bank plc 46-49 Broad Street Stamford Lincolnshire PE9 1PZ
ACCOUNTANT	A & K Associates Limited 15 The Green Ketton Stamford PE9 3RA
GOVERNING INSTRUMENT	The charity is governed by its Memorandum and Articles of Association
CHARITY NUMBER	1069540
COMPANY NUMBER	3526980

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
REPORT OF THE TRUSTEES

The trustees, who are directors of the Company for the purposes of company law, present their annual report and financial statements for the year ended 31st December 2020.

Structure, Governance and Management

Rutland Sailability is a registered charity incorporated as a charitable company limited by guarantee, governed by its Memorandum and Articles of Association, dated 13th March 1998. The organisation is administered by its board of unpaid trustees, who are elected by the membership for 3-year terms. The charity has no employees, its activities being made possible by the support of its voluntary helpers.

In exercising their powers and duties the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

The objects of Rutland Sailability are principally the provision and maintenance of sailing and recreation facilities for people with disabilities. The charity operates as a club, membership being open to both people with disabilities and the able-bodied, all of whom work together for the enjoyment of sailing.

Financed solely by charitable donations, the Club operates a fleet of boats at Rutland Water, from the premises of Rutland Sailing Club, whose co-operation and support are greatly appreciated. Most of the charity's boats are specifically designed to enable sailing by those with disabilities. The large group of volunteer helpers includes RYA qualified instructors who are available to assist with training and development of all levels of sailor, from novice to paralympic racing standard.

Achievements and Performance

2020 was a challenging year for everyone. Rutland Sailability (RS) was no exception.

The RS year opened enthusiastically as usual in January for essential training – afloat and ashore, boat preparation and socialising. However, the first shutdown delayed the start of sailing until late July. As restrictions were lifted and we each plotted our own way out of the national shutdown, a 'Covid-19 Safe' plan was devised, enabling *some* members to return to sailing - an escape from isolation for us all.

Sadly, social distancing limited us to one person in each boat. This effectively excluded those dependent on sailing with others or in need of hoisting. We later included those who could be safely assisted by a member of their own household.

To reduce the risk of virus transmission, we committed to not using the clubhouse (apart from two accessible toilets). In effect, this meant that when it was too cold or wet to stay outside all day, sailing stopped. We did however manage to deliver ten sailing days, very much appreciated by both our sailors with a disability and our volunteers.

In the meantime, our annual basic running costs remained the same as previous years – boat fees, Anglian Water fees, insurance, essential boat maintenance, etc.. Community issues arising from the pandemic, understandably, reduced our fund-raising opportunities. Helpfully, many membership fees had been collected in January and a few smaller donations arrived via standing orders and by post.

In response to the growing interest in multihull sailing, our only major purchase in 2020 was a new Challenger trimaran, funded by a successful grant application early in the year. As soon as wider travelling is permitted this will be collected from the boat builder.

RUTLAND SAILABILITY**A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540****REPORT OF THE TRUSTEES (cont)**

With the rising impact of the pandemic our hopes and plans for 2021 may again be deferred but in the meantime there will be much to do including:

- Increasing contact with existing members and supporters,
- Actively fund-raising,
- Exploring options to re-start a sailing programme for our school-aged members,
- Devising 'Covid-19 safe' ways to deliver our in-house training - ashore and afloat.

An enforced and prolonged closure provides a good opportunity for change – a time to review what we have achieved to date and to implement improvements. But, with the emerging options for effective vaccines, we will of course have plans ready to re-open more fully - just as soon as it is deemed safe to do so.

Controlling Interest

The control of the charity rests with the board of unpaid trustees, who meet on a monthly basis to administer the affairs of the charity.

Trustees and their Interests

The trustees in office during the year are shown on page 1.

Policy on Reserves

Following the changes in our cash flows over the last year we have reduced our designated fund for asset renewals from £40,000 to £10,000. This will cover any emergency requirements. The £30,000 released has been transferred into the unrestricted general fund, which now stands at £68,722. The nature of our annual cash flows is such that 40% of our normal expenditure falls due at the commencement of our financial year. Such a sum is therefore not excessive.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that the systems are in place to mitigate our exposure those major risks.

Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial period, providing a true and fair view of the state of affairs of the charity at the end of that period and of the net income or expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the charity will continue in operation.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE – CHARITY NUMBER: 1069540
REPORT OF THE TRUSTEES

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention/detection of fraud and other irregularities.

Political and Charitable Donations

The charity made no political contributions, nor donations to other charitable organisations, during the period.

Small Company Exemption

The report of the trustees has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the trustees on 28th January 2021 and signed on their behalf by:



Mrs P Harrison
Chairman



RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE
FINANCIAL STATEMENTS OF RUTLAND SAILABILITY

I report on the accounts of Rutland Sailability for the year ended 31st December 2020 as set out in the annual report.

Respective Responsibilities of the Management Committee and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5))(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

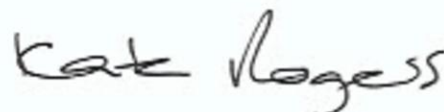
Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking further explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A & K Associates Limited

4th March 2021

15 The Green
Ketton
Stamford
PE9 3RA

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st DECEMBER 2020**

	Note	<--Unrestricted Funds-->		Restricted Funds	2020 Total	2019 Total
		General	Designated			
		£	£	£	£	£
Incoming Resources	(1)					
Donations and sponsorship		9,866	-	8,905.00	18,771	54,394
Gift Aid tax refund		2,564	-	-	2,564	2,619
Activities in furtherance of the charity's objectives:						
Member subscriptions		6,370	-	-	6,370	8,855
Activities for generating funds:						
Funds raising		238	-	-	238	706
Social events		0	-	-	0	2,349
Clothing sales		0	-	-	0	292
		<u>19,038</u>	<u>-</u>	<u>8,905.00</u>	<u>27,943</u>	<u>69,215</u>
Income from investment:						
HMRC interest		11	-	-	11	11
Total Incoming Resources		<u>19,049</u>	<u>-</u>	<u>8,905.00</u>	<u>27,954</u>	<u>69,226</u>
Resources Expended	(1)					
Costs of generating funds:						
Funds raising costs		0	-	-	0	0
Social events		0	-	-	0	1,966
Clothing purchases		0	-	-	0	243
		<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>2,209</u>
Charitable Expenditure	(1)					
Costs of activities in furtherance of the charity's objectives:						
Rutland Sailing Club fees		15,587	-	-	15,587	17,829
Racing event expenses		0	-	-	0	2,096
Insurance		3,498	-	-	3,498	3,760
Maintenance of Boats & Equipment		5,981	-	1,055	7,036	14,826
Safety boat running costs		136	-	-	136	784
Depreciation		-	-	-	0	42,273
Dry suits & buoyancy aids		0	-	-	0	294
Admin. supplies		1,238	-	-	1,238	2,848
Member training & course fees		0	-	-	0	0
Management and administration:						
Accountants	(13)	300	-	-	300	300
Sub-total		<u>26,740</u>	<u>0</u>	<u>1,055</u>	<u>27,795</u>	<u>85,010</u>
Total Expenditure		<u>26,740</u>	<u>0</u>	<u>1,055</u>	<u>27,795</u>	<u>87,219</u>
Net incoming/(outgoing) resources before transfers		(7,691)	0	7,850	159	(17,993)
Transfer between funds		30,000	(30,000)	0	0	0
Net movement in funds		<u>22,309</u>	<u>(30,000)</u>	<u>7,850</u>	<u>159</u>	<u>(17,993)</u>
Total funds at 1st January		46,413	40,000	0	86,413	104,406
Total funds at 31st December		<u>68,722</u>	<u>10,000</u>	<u>7,850</u>	<u>86,572</u>	<u>86,413</u>

Movements in funds are disclosed in Note 6 to the financial statements.

The notes on pages 9 to 14 form an integral part of these financial statements.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
BALANCE SHEET AT 31st DECEMBER 2020

		2020	2019
		£	£
	Note		
Fixed assets	(2)	0	0
Current assets			
Prepayments and other debtors	(3)	1,800	15,137
Cash at bank and in hand	(4)	85,262	73,859
		<u>87,062</u>	<u>88,996</u>
Creditors - amounts falling due			
within 1 year		300	993
Memberships in advance		0	1,400
Deposits held		190	190
		<u>490</u>	<u>2,583</u>
Net current assets		<u>86,572</u>	<u>86,413</u>
Reserves			
Unrestricted general fund	(5)	68,722	46,413
Unrestricted designated funds	(6)	10,000	40,000
Restricted funds	(7)	<u>7,850</u>	<u>0</u>
		<u>86,572</u>	<u>86,413</u>

The Trustees' statements required by Section 475(2) and (3) are shown on the following page, which forms part of the balance sheet.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540BALANCE SHEET AT 31ST DECEMBER 2020Directors' statements required by Section
475(2) and (3) for the year ended
31 December 2020

In approving these financial statements as directors of the company we hereby confirm:

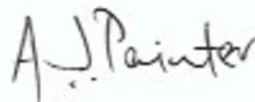
- 1) that for the financial year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- 2) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2020; and
- 3) that we acknowledge our responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with Section 386; and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies, together with the SORP relating to Charities and the Charities Act 2006.

These financial statements were approved by the trustees on 28th January 2021 and were signed on their behalf by:



Mrs P Harrison
Chairman



Mr A Painter
Treasurer

The notes on pages 9 to 13 form an integral part of these financial statements.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards and the Statements of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in October 2005.

The charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities.

Incoming Resources

Income represents donations, subscriptions and other funds generated from fundraising activities. All income was attributable to the United Kingdom.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Depreciation

The charity continues with its historic practice of writing off the cost of all boat and equipment purchases in the year of acquisition. For insurance purposes, the charity's assets were valued at £151,353 at the year end.

General Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted Funds

Restricted funds are funds which are to be used in accordance with specific wishes of donors, or which have been raised by the charity for particular purposes. The purposes of any restricted funds are set out in the notes to the financial statements.

Designated Funds

These are amounts which have been set aside at the discretion of the trustees for specific, but not legally binding, purposes which are explained in the notes to the financial statements.

Cash Flow Statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard

Taxation

The company, as a registered charity, is not liable to corporation tax.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020

2. TANGIBLE FIXED ASSETS (all equipment)	Total
Cost	£
As at January 1st 2020	176,000
Additions less Disposals	0
Adjustment	-24,647
	<hr/>
As at December 31st 2020	151,353
Depreciation	
As at January 1st 2020	176,000
Charged for the year	-24,647
	<hr/>
As at December 31st 2020	151,353
Net Book Amount	
As at January 1st 2020	<u>NIL</u>
As at December 31st 2020	<u>NIL</u>

The trustees have decided that that the current insurance valuation of our assets is the most appropriate valuation for us. Cost and depreciation figures have been adjusted to reflect this valuation. As the cost of all boat and equipment purchases are written off in the year of acquisition, no adjustment in respect of prior years is necessary.

3. PREPAYMENTS AND OTHER DEBTORS

Prepayments and other debtors includes the sum of £1,800 (2019 £nil) deposit on the purchase of a new boat. The necessary funding has already been received, and is restricted for this purchase.

4. CASH AT BANK AND ON HAND	2020	2019
	£	£
Current Accounts	85,262	73,859
Deposit Accounts	0	0
Cash on Hand	0	0
	<hr/>	<hr/>
	85,262	73,859

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020 (CONTINUED)

5. MOVEMENT AND VALUATION OF FUNDS

	<---Unrestricted Funds--->		Restricted Funds	2020 Total
	General	Designated		
	£	£	£	£
Funds B/F January 1st 2020	46,413	40,000	0	86,413
Transfers Between Funds	30,000	(30,000)	0	0
Excess of Income Over Expenditure (before depreciation & interest)	(7,702)	0	7,850	148
Depreciation of Capital Expenditure Incurred in Year	0	0	0	0
Interest and Dividends Received	11	0	0	11
Funds C/F December 31st 2020	68,722	10,000	7,850	86,572

The accounting policy for funds is described in Note 1 to these financial statements.

The General Fund represents the free funds of the charity which are not designated for particular purposes.

6. DESIGNATED FUNDS

	Balance at 01/01/2020 £	Incoming Funds £	Resources Expended £	Transfer to General Fund £	Balance at 31/12/2020 £
Boats and Equipment Replacement	40,000	0	0	(30,000)	10,000

£10,000 is set aside for the purchase of new / replacement boats.

RUTLAND SAILABILITY
A COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020 (CONTINUED)

7. RESTRICTED FUNDS

	Balance at 01/01/2020	Incoming Funds (net)	Transfer from Unrestricted Fund	Balance at 31/12/2020
	£	£	£	£
	0	7,850	0	7,850

8. TOTAL FUNDS

	<---Unrestricted Funds--->		Restricted Funds	Total Funds
	General	Designated		
	£	£	£	£
Current Assets	69,212	10,000	7,850	87,062
Current Liabilities	(490)	0	0	(490)
Total Net Assets	68,722	10,000	7,850	86,572

9. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2020.

10. CAPITAL AND REVENUE COMMITMENTS

Capital commitments contracted for but not provided in the financial statements amounted to £6,050 (2019 £nil).

The charity is committed to pay Rutland Sailing Club a fee of £600 p.a. for as long as the use of the boat store is required. The charity has no other commitments at 31st December 2020 (2019 - £600).

11. TRUSTEES' REMUNERATION AND WAGES

The company has no employees. The trustees and helpers received no income or financial benefit from the company.

RUTLAND SAILABILITYA COMPANY LIMITED BY GUARANTEE - CHARITY NUMBER: 1069540NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST DECEMBER 2020**12. CONTROLLING PARTY**

The charity is controlled by the board of trustees.

13. ACCOUNTANT'S REMUNERATION

Paragraph 9.23 of the Statement of Recommended Practice (SORP) requires that charities disclose the amount payable to their independent examiner.

The independent examiner's remuneration of £300 related solely to the independent scrutiny of the accounts with no other additional work being undertaken.

14. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature, we use our accountants to assist us with the preparation of the financial statements.