

REGISTERED COMPANY NUMBER: 03410730 (England and Wales)
REGISTERED CHARITY NUMBER: 1069538

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Nottinghamshire Community Foundation**

Nottinghamshire Community Foundation

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Nottinghamshire Community Foundation

Report of the Trustees for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to promote good health and social conditions amongst all communities within the county of Nottinghamshire by way of managed grant schemes. Forever Notts has a detailed understanding of local issues and as a result is able to make considered and well-targeted grants that have a real impact on local communities. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning and setting the grant making policy for the year. The Charity also offers a cost-effective way for donors and other funders to make a long-term difference to those causes which they wish to support.

Purpose

The Community Foundation's operational purpose is to champion and build Local Giving. Encouraging local philanthropy, supporting our local communities and building a culture of giving to benefit Nottinghamshire now and for generations to come. To do this, the Community Foundation provides:

- philanthropy advice and giving options for individuals, families, businesses and trusts;
- funding and support for voluntary organisations and individuals; and
- community leadership using the knowledge generated through its work.

ACHIEVEMENTS

Vision

Forever Notts is the main broker for local philanthropy and provides grants to tackle disadvantage and enhance quality of life in the city and county.

The vision is to strengthen the third sector by assisting in sustaining and growing the great work delivered by small community groups and local charities in the City and County. Forever Notts aims to work with donors and partners to build the capacity of the 'not for profit' sector by enabling the sustainability and development of effective services and projects.

Forever Notts helps those who want to give, to do so efficiently and effectively by maximising their donations, minimising the cost of administration and matching accurately the donor's criteria with local need.

Public Benefit

The Community Foundation exists and operates for the public benefit. Through its grant-making it works to improve the community, in particular, but not exclusively, in Nottingham city and Nottinghamshire.

The Trustees confirm that they have referred to the guidance produced by the Charity Commission on public benefit when reviewing the Charity's aims and objectives and in planning future activities and grant-making and are satisfied that it meets the requirements.

Strategic Priorities

- To generate new donor funds, legacies, endowments, and flow through funds;
- To grow local giving;
- To secure new contracts for grant funds, philanthropy advice and trust administration;
- To provide excellent services for donors;
- To maintain operational excellence and be self-sustaining;
- To increase the profile of Forever Notts;
- To maintain an exemplary level of governance.

- To focus our grant making around the United Nations Sustainable Development Goals. The 5 we are working with are:

- No Poverty
- Good Health & Wellbeing
- Reduced Inequalities
- Sustainable Cities & Communities
- Climate Action

Forever Notts has identified securing new fund developments as a priority and has a target to deliver more grant funds for charitable trusts, private companies, families and the public sector. Geographical priorities for the organisation remain countywide including the City of Nottingham with particular reference to areas of neighbourhood deprivation and those within rural communities. The Board remains committed to a philosophy of enabling change through grant making and enterprise support to increase community resilience to these times of change.

Grant making

Strategic Philanthropy is our way of bringing about change for the better. The means are provided by the generosity of our donors and other funders who entrust Forever Notts with managing their funds. It, therefore, has a duty to ensure grants are made after careful assessment, that they meet priority needs and that people with detailed local knowledge contribute to decision-making to ensure that grants achieve their aims.

Our local strategic needs analysis is available upon request and it has identified priorities covering the following themes: Mental Health, Elderly, Young people and Community cohesion.

Performance

Forever Notts approved 161 grants were approved totalling £680,718 to groups during the year. The majority of grants are for amounts of up to £5,000 and are aimed at providing practical support to voluntary and community groups and to the social enterprise sector.

Forever Notts is supported by a number of community champions with local knowledge and intelligence to assist with decision making on flow through and endowed funds.

Monitoring grant spend is delivered according to each grant contract, with most funds wanting an update on spend up annually. In order to identify and prevent financial irregularity, Forever Notts maintains information on all recipient groups, shares information with other grant making bodies and key stakeholders.

Fund Development, Marketing and Communication

Having changed our working name to Forever Notts, Community Foundation for Nottinghamshire, the aim is to increase the profile of the brand and to raise awareness of the value and importance of local giving and of our expertise as 'safe hands' for local philanthropic delivery.

We aim to achieve all this through a combination of campaigns, networking, and working with partners to ensure that local companies, professional advisors, families and trusts hear about our services and understand the improved outcomes that can be achieved when we work together.

Financial Review

The Statement of Financial Activities (SOFA), set out on page 11 is designed to reflect all incoming resources receivable in the year irrespective of when income is spent. Gross income increased by £250,981 to £791,481 including £19,216 of endowments. Charitable expenditure increased by £143,487 to £724,356. Net expenditure for the year amounted to £179,285.

Financially:

- Income totalled £791,481 (2024: £540,500) of which;
- Income generated through voluntary donations and grants were £714,256 (2024: £467,931)
- Expenditure on generating funds totalled £0 (2024: £0)
- Expenditure on charitable activities totalled £867,843 (2024: £724,356)

Nottinghamshire Community Foundation

Report of the Trustees for the year ended 31 March 2025

Free Reserves

Free reserves available for use by the Charity are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes. The calculation thus excludes fixed assets that will continue to be used in the day-to-day running of the Charity.

As a matter of policy, each year the Trustees review the value of the reserves required to be held in investments, cash and cash equivalents not restricted to any particular purpose. The Board considers the Charity's exposure to the risk of any significant loss of income, and to the rise of unforeseen expenditure, which cannot be mitigated by executive action and the degree of risk ascribed to each such event is assessed.

Budgetary and financial control continues to be improved in order to reduce the risk of over-expenditure and to mitigate the effect of a drop in income in any one financial year. It is not the Charity's policy to embark on any major initiative without committed funding. The present target range for free reserves is a minimum of six months operational costs as per charity commission guidelines.

Investment Policy and Performance

The Foundation considers it essential, for the purposes of the effective control and monitoring of its investment management activities, for the reduction of the risk of fraud or error, and for the pursuit of optimum performance, that these activities are structured and managed in a fully integrated manner and that there is at all times a clarity of investment management responsibilities. The principle on which this will be based is a clear distinction between those charged with setting investment management policies and those charged with implementing and controlling these policies, particularly with regard to the execution and transmission of funds, the recording and administering of investment management decisions and the audit and review of the investment management function.

RISK MANAGEMENT

The Trustees assess business risks through monitoring our risk register and implementing risk management strategies as appropriate. The register covers the five key areas of finance, personnel, premises, governance and reputation. This involves identifying the types of risks the Charity faces under each area, prioritizing them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process the Trustees have reviewed the adequacy of the Charity's current internal controls and designated responsibility of the tasks to either a member of the Board of Trustees or a member of the management team.

The Chief Executive identifies and alerts the Trustees to any potential risk and reports on this at Board of Trustees' meetings as part of a standing "Chief Executive Report" agenda item. In addition the Board of Trustees have:

- set policies on internal controls which cover the following: consideration of the types of risks the Charity faces; the level of risks they regard as acceptable; the likelihood of the risks concerned materializing; the Charity's ability to reduce the incidence and impact on the organization of risks that do materialize and the costs of operating particular controls relative to the benefits obtained;
- included procedures for reporting failings immediately to appropriate levels of management and to the Board of Trustees, together with details of corrective action being undertaken.

PLANS FOR THE FUTURE

The Trustees believe that the Charity has a sound financial basis upon which to build for the future and continues to strengthen the Charity's campaigning to develop existing services and seek out new opportunities in line with the Charity's aims and objectives.

Nottinghamshire Community Foundation

Report of the Trustees for the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is governed by its Memorandum and Articles of Association, adopted 28th July 1997, amended 22nd December 2006 and last amended on 16th April 2015.

The Charity's objectives are to promote good health and social conditions amongst all communities within the County of considered and well-targeted grants that have a real impact on Nottinghamshire by way of managed grant schemes. It offers a cost-effective way for donors to make a long-term difference to those causes in which they have a personal interest and wish to support. Forever Notts has a detailed understanding of local issues and as a result is able to make local communities.

Forever Notts adheres to the Code of Fundraising practice as set out by the Fundraising Regulator UK.

All Trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes to the financial statements. Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises.

The Board of Trustees is responsible for the overall governance of the Charity. The Trustees are either elected by the members or co-opted by the Trustees. One third of Trustees shall retire at each Annual General Meeting and new Trustees duly appointed.

An effective partnership between the Trustees and staff is a key contributing factor to the ongoing development and success of the Foundation

Trustees are required to meet at least four times each year, including the AGM, at which the Trustees review overall strategy, set operating plans and budgets, and review the ongoing operational and investment performance of the Charity including the administrative systems, HR management, reports on grants made and their associated statistical relevance, budgets and investment performance, reviews of budgetary requirements and planned allocation of budgets for the following year and financial regulations.

All new Trustees receive an induction pack containing all the relevant information regarding the structure, legalities and operational running of the Charity and its work for effective and informed decision making. Trustee training sessions are held at least once per year for the whole Board incorporating strategic reviews; other sessions are arranged as necessary for any other specific purposes.

Forever Notts has been awarded the Community Foundation Network's quality accreditation which signifies the high standard that the organisation has achieved and demonstrates that it has the appropriate skills, systems and procedures in place.

Nottinghamshire Community Foundation

Report of the Trustees for the year ended 31 March 2025

Audit Committee

The Audit Committee comprises of a maximum of four members of which at least two must be Trustees of the Foundation. The Committee is appointed at a full meeting of the Board of Trustees. The present members of the committee are Lynn Betts and Robert Moyle. Ruth Warren attends as representing Forever Notts as the finance officer.

The Audit Committee is responsible for ensuring that the internal control systems, including auditing activities, are effective and proper operational procedures are in place.

The Audit committee meets on a needs-led basis to review financial due diligence including, internal financial protocols and procedures, investment portfolio, endowment management performance and free reserves.

Chief Executive

The Chief Executive is responsible for the day-to-day management of the Charity's affairs and for implementing policies agreed by the Board of Trustees.

Employees

Forever Notts aims to be an organisation that employees enjoy working for and where they feel supported and able to develop. Employees are kept fully informed about its strategy and objectives, as well as day-to-day news and events. Regular information about the organisation is available through meetings, and all employees are encouraged to discuss and give their suggestions and views on performance and strategy.

The Charity supports equal opportunities. A policy of recruitment and promotion on the basis of aptitude and ability without discrimination is followed.

Forever Notts as a Charity pursues both the employment of disabled people whenever a suitable vacancy arises and the continued employment and retraining of employees should they become disabled whilst employed by the organisation.

The Charity is committed to the training, career development and promotion of all employees. Training programmes are provided to meet any ongoing needs, with the aim of developing employees for both their current and their future roles.

Pensions

The Charity operates a Group Personal Pension Plan through Peoples Pension, membership of which is not compulsory but to which all employees' are encouraged to join unless they already have their own plan set up. The Charity makes a contribution of 5% of gross salary and employees' contributions are at least to the same level.

Nottinghamshire Community Foundation

Report of the Trustees for the year ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number	03410730 (England and Wales)
Registered Charity number	1069538
Registered office	Ash House Ransom Wood Business Park Southwell Road West Mansfield Nottinghamshire NG21 OHJ
Trustees	Paddy Tipping – Chair Nicky Weston DL – Vice Chair (Resigned 05/11/2024) Lynn Betts - Treasurer Kevin Price Lady Diana Meale Heather R Parker Mark Goldby DL Kevin Hyland Nadeem Raza Robert Moyle Stuart Ross Alexandra Peace-Gadsby (Appointed 24/11/2024)
Chief Executive	Nina Dauban
Auditors	Clayton & Brewill Statutory Auditors and Chartered Accountants Cawley House 149-155 Canal Street Nottingham Nottinghamshire NG1 7HR

Nottinghamshire Community Foundation

Report of the Trustees for the year ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Nottinghamshire Community Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Clayton & Brewill, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 21/10/25 and signed on its behalf by:



.....
S P Tipping - Chair

Report of the Independent Auditors to the Members of Nottinghamshire Community Foundation

Opinion

We have audited the financial statements of Nottinghamshire Community Foundation (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Nottinghamshire Community Foundation

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Nottinghamshire Community Foundation**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Douglas Perry FCA (Senior Statutory Auditor)
for and on behalf of Clayton & Brewill
Statutory Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Date: 3rd November 2025

Nottinghamshire Community Foundation

Statement of Financial Activities for the year ended 31 March 2025

Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
	£	£	£	£	£	£	£	£
Incoming resources:								
Incoming resources from generated funds:								
Donations & Legacies	38,863	350,862	19,216	408,941	36,775	128,946	10,431	176,152
Charitable activities	24,963	280,352	-	305,315	20,594	271,185	-	291,779
Investments	19,010	58,215	-	77,225	23,364	49,205	-	72,569
Total incoming resources	82,836	689,429	19,216	791,481	80,733	449,336	10,431	540,500
Resources expended:								
Raising funds	-	-	-	-	-	-	-	-
Charitable activities	76,358	736,087	55,398	367,843	57,213	616,580	50,563	724,356
Total resources expended	76,358	736,087	55,398	867,843	57,213	616,580	50,563	724,356
Movement in funds	6,478	46,658	36,182	76,362	23,520	167,244	40,132	183,856
Net gains (losses) on investments	11,993	-	90,930	102,923	21,366	-	137,153	158,519
Realised Losses	-	-	-	-	-	-	-	-
Net income/expenditure	5,515	46,658	127,112	179,285	44,886	167,244	97,021	25,337
Transfers between funds	-	42,690	42,690	-	-	276,853	276,853	-
Net movement in funds	5,515	3,968	169,802	179,285	44,886	444,097	373,874	25,337
Total Funds brought forward at 1st April 2024	402,037	539,199	2,158,076	3,099,312	357,151	983,296	1,784,202	3,124,649
Total funds carried forward at 31st March 2025	396,522	535,231	1,988,274	2,920,027	402,037	539,199	2,158,076	3,099,312

Nottinghamshire Community Foundation
Summary Income and Expenditure Account
At 31 March 2025

	2025 £	2024 £
Gross Income	695,040	457,500
Operating Expenditure	<u>812,445</u>	<u>673,793</u>
Operating deficit/surplus	(117,405)	(216,293)
Other Income		
Income from Shares in listed companies	64,851	57,557
Interest receivable and similar income	<u>15,335</u>	<u>19,350</u>
	<u>80,186</u>	<u>76,907</u>
Retained deficit/surplus for financial year before transfers from endowments	<u>(37,219)</u>	<u>(139,386)</u>
Transfers from endowments to restricted funds	42,690	(276,853)
Transfers from endowments to unrestricted funds	<u>-</u>	<u>-</u>
Deficit/Surplus for financial year after transfers from endowments	<u>5,471</u>	<u>(416,239)</u>

The income and expenditure account is derived from the statement of activities which together with the notes provide full information on the movement of the funds during the year.

Nottinghamshire Community Foundation

REGISTERED COMPANY NUMBER: 03410730

**Balance Sheet
At 31 March 2025**

	Notes	2025	2024
		£	£
Fixed Assets			
Tangible assets		43,122	38,778
Investments		2,083,963	2,224,351
		<u>2,127,085</u>	<u>2,263,129</u>
Current assets:			
Debtors	11,476	2,910	
Deposits and cash at bank	<u>916,451</u>	<u>850,260</u>	
	927,927	853,170	
Creditors: amounts falling due within one year	<u>134,985</u>	<u>16,987</u>	
Net current assets		<u>792,942</u>	<u>836,183</u>
Net assets		<u>2,920,027</u>	<u>3,099,312</u>
Income funds:			
Unrestricted		396,522	402,037
Restricted		535,231	539,199
Endowment		1,988,274	2,158,076
		<u>2,920,027</u>	<u>3,099,312</u>

These financial statements were approved by the Board of Trustees on 21/10/25 and were signed on its behalf by:


.....
S P Tipping - Chair

Nottinghamshire Community Foundation

**Cash Flow Statement
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(62,043)</u>	<u>(255,597)</u>
Net cash used in operating activities		<u>(62,043)</u>	<u>(255,597)</u>
 Cash flow from investing activities:			
Purchase of tangible fixed assets		(5,730)	-
Proceeds from the sale of investments		44,563	52,000
Purchase of investments		(7,040)	(306,500)
Dividends and interest from investments		<u>77,225</u>	<u>72,569</u>
Net cash used in investing activities		<u>109,018</u>	<u>(181,931)</u>
 Cash flows from financing activities:			
Income attributable to endowments		<u>19,216</u>	<u>10,430</u>
Net cash used in financing activities		<u>19,216</u>	<u>10,430</u>
 Change in cash and cash equivalents in the reporting period		66,191	(427,098)
 Cash and cash equivalents at the beginning of the reporting period	2	<u>850,260</u>	<u>1,277,358</u>
 Cash and cash equivalents at the end of the reporting period	2	<u><u>916,451</u></u>	<u><u>850,260</u></u>

Nottinghamshire Community Foundation

**Cash Flow Statement
for the year ended 31 March 2025**

1 Reconciliation of Net Income to Net Cash Flow from Operating Activities

	2025	2024
	£	£
Net income for the reporting period (as per the statement of financial activities)	(179,285)	(25,337)
Adjustments for:		
(Gain)/losses on investments	102,865	(158,519)
(Gain)/losses on land revaluation	-	-
Depreciation charged	1,386	456
Dividends and interest from investments	(77,225)	(72,569)
Income attributable to endowment	(19,216)	(10,431)
(Increase)/decrease in debtors	(8,566)	17,521
Net cash provided by (used in) operating activities	(62,043)	(255,594)

2 Analysis of Cash and Cash Equivalents

	2025	2024
	£	£
Cash in hand	705,690	644,472
Notice deposits	210,761	205,788
Total cash and cash equivalents	850,260	1,277,358

Nottinghamshire Community Foundation

Notes to the Financial Statements for the year ended 31 March 2025

1 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to consideration by its performance.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of generating funds comprise the costs associated with attracting voluntary income and activities for generating funds.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. The Charity has not made any grant commitments of more than one year.

Support costs include general management, general office costs, accounting, information technology, human resources and governance costs, and are allocated across the categories of costs of generating funds, charitable expenditure.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Others are apportioned on an appropriate basis e.g. per capita or estimated usage as detailed in the notes to the financial statements.

Nottinghamshire Community Foundation

Notes to the Financial Statements for the year ended 31 March 2025

1 Accounting Policies - Continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds

These are funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity.

Designated funds

Designated funds are allocated out of unrestricted funds by the Trustees for specific purposes. The use of such funds is at the Trustees' discretion.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Endowment funds

Funds which are required to be retained as capital in accordance with the donor's wishes are accounted for as "endowments." These include endowments which are deemed to be "expendable," if the donor wishes to permit the distribution of capital.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the statement of financial activities.

Leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Land

Land is initially recognised at cost. Land is subsequently carried at the revalued amount less any accumulated impairment losses.

Nottinghamshire Community Foundation

Notes to the Financial Statements for the year ended 31 March 2025

2 Voluntary Income:

	Unrestricted Funds	Restricted	Endowment	Total 2025	Unrestricted Funds	Restricted	Endowment	Total 2024
	£	£	£	£	£	£	£	£
Donations:	-	-	-	-	-	-	-	-
Individuals	-	20,238	19,216	39,454	-	10,186	10,223	20,409
Corporate	1,803	48,036	-	49,839	275	118,760	-	119,035
Other charities	36,560	240,958	-	277,518	36,500	-	208	36,708
Public sector	500	41,630	-	42,130	-	-	-	-
	38,863	350,862	19,216	408,941	36,775	128,946	10,431	176,152

3 Incoming Resources from Charitable Activities

	Unrestricted Funds	Restricted	Endowment	Total 2025	Unrestricted Funds	Restricted	Endowment	Total 2024
ACE Jubilee fund	-	-	-	-	-	861	-	861
Building Brighter Futures	-	740	-	740	-	-	-	-
Forget me Not	-	250	-	250	-	250	-	250
Lindhurst community Fund	-	18,778	-	18,778	-	18,137	-	18,137
One Earth Solar Farm	-	10,000	-	10,000	-	-	-	-
Proceeds of Crime Fund	-	50,324	-	50,324	-	-	-	-
Small Steps Big Changes	-	197,681	-	197,681	-	181,694	-	181,694
Sundry Income	24,963	2,579	-	27,542	20,594	3,983	-	24,577
Wesleyan Fund	-	-	-	-	-	37,800	-	37,800
SWEF	-	-	-	-	-	25,000	-	25,000
1892 Foundation	-	-	-	-	-	3,460	-	3,460
	24,963.00	280,352.00	-	305,315.00	20,594.00	271,185.00	-	291,779.00

	Unrestricted Funds	Restricted	Endowment	Total 2025	Unrestricted Funds	Restricted	Endowment	Total 2024
Income from UK listed investments	7,001	54,889	-	61,889	6,864	46,356	-	53,220
Bank interest receivable	12,009	3,326	-	15,335	16,500	2,850	-	19,350
	19,010	58,215	-	77,225	23,364	49,206	-	72,570

Income from endowment funds is included in restricted funds in accordance with SORP FRS 102

Nottinghamshire Community Foundation

Notes to the Financial Statements for the year ended 31 March 2025

5 Charitable Activities

	Unrestricted	Restricted	Endowment	Total 2025	Unrestricted	Restricted	Endowment	Total 2024
Grants expended	-	680,718	-	680,718	-	570,927	-	570,927
Land Expenses	-	-	-	-	-	-	-	-
Wages & Salaries	115,045	-	-	115,045	107,505	-	-	107,505
Social security	4,600	-	-	4,600	3,560	-	-	3,560
Pension	5,752	-	-	5,752	5,375	-	-	5,375
Recruitment costs	-	-	-	-	245	-	-	245
Consultants & sub contractor	1,350	-	-	1,350	100	-	-	100
Publicity & celebration events	11,265	107	-	11,372	1,912	-	-	1,912
Grant panel & meetings & tra	373	-	-	373	86	-	-	86
Training & conferences	1,013	-	-	1,013	478	-	-	478
Project management fees	(110,089)	54,691	55,398	-	(95,949)	45,385	50,563	(1)
Rent	8,021	-	-	8,021	7,470	-	-	7,470
Photocopier Lease	696	-	-	696	624	-	-	624
Premises Expenses	4,587	-	-	4,587	4,267	-	-	4,267
General Admin costs	28,327	570	-	28,897	17,017	268	-	17,285
Governance	4,032	-	-	4,032	4,067	-	-	4,067
Legal fees	-	-	-	-	-	-	-	-
Depreciation of fixed assets	1,386	-	-	1,386	456	-	-	456
Impairment of land	-	-	-	-	-	-	-	-
	76,358	736,086	55,398	867,842	57,213	616,580	50,563	724,356

Nottinghamshire Community Foundation

Notes to the Financial Statements for the year ended 31 March 2025

6 Grants Expended	2025	2024
	£	£
Unrestricted Funds		
Designated Fund	-	-
General Fund	-	-
Restricted Funds		
1% matters	2,300	6,500
1892 Foundation	-	3,089
Ada Heron fund	-	34,747
Basket Brigade Mansfield	-	24
Basket Brigade Nottm	4,155	1,887
Benjamin Barsby	-	-
Broxtowe Community Fund	13,494	-
CRS	25,465	16,750
Dragons Den	-	10,000
Funeral donations	-	-
Acorn Fund	-	-
Gemini Fund	187,637	-
Hettys	532	600
Henry Chowdhury	-	-
Lindhurst Windfarm	16,206	16,489
Miner2Major	-	-
Nottinghamshire Regeneration	-	41,667
Nottingham Street Aid	9,000	-
One EarthSolar Farm	9,000	-
Proceeds of Crime Fund	20,000	-
Randal Foundation	29,340	-
ROMO	18,000	12,000
Roshni Legacy	-	239
Ruth Gordon Brown	-	12,150
Samuel Fox Foundation	50,000	112,050
Small Steps Big Changes	182,762	188,485
Southwell Flood Fund	-	-
SWEF	9,624	1,160
Wesleyan Fund	-	36,947
Wheatcroft Fund	-	-
Other Restricted funds (endowment funds)		
Community First Nottingham	2,700	46,000
Basil Skyers Myeloma foundation	1,000	300
Dave Hartley (Endowment)	500	-
Kynan Eldridge (endowment)	500	500
RTC	1,000	2,179
Grassroots Nottingham City (endowment)	-	-
Grassroots Nottinghamshire (endowment)	46,503	27,164
Nottinghamshire Childrens Welfare Fund	-	-
Nottinghamshire Regeneration NRL Legacy fund	51,000	-
Nottinghamshire Community Fund	-	-
Granby Education	-	-
	680,718	570,927

Nottinghamshire Community Foundation

Notes to the Financial Statements for the year ended 31 March 2025

7 Analysis of support costs

	Charitable Activities	2025	2024
Operating lease payments	8,717	8,717	11,599
Premises costs	4,537	4,537	4,956
General Office costs	28,897	28,897	19,819
Governance Costs	4,032	4,032	3,789
	46,183	46,183	40,163

8 Governance Costs

	Unrestricted Funds	Restricted funds	Endowment funds	Total 2025	Total 2024
Direct Costs					
Audit fees	3,984	-	-	3,984	3,684
Professional fees	-	-	-	-	-
Trustees' meeting costs	48	-	-	48	203
	4,032	-	-	4,032	3,887

9 Auditors remuneration

	Total 2025	Total 2024
Auditors remuneration	3,984	3,684
	3,984	3,684

10 Employees

	Total 2025	Total 2024
Wages and Salaries	115,045	107,505
Social Security costs	4,600	3,560
Pension costs	5,752	5,375
	125,397	116,440

No employee received remuneration of more than £60,000

	2025 Number	2024 Number
The average number of employees during the year was	5	5

11 Trustee Remuneration and Related Party Transactions

During the year no trustees received remuneration for professional services.

Nottinghamshire Community Foundation

Notes to the Financial Statements for the year ended 31 March 2025

12 Taxation

Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

13 Tangible Fixed assets

Cost:	Land & property £	Plant and Machinery £	Totals £
At 1st April 2024	38,400	16,640	55,040
Additions	-	5,730	5,730
 At 31st March 2025	 38,400	 22,370	 60,770
 Depreciation & Impairments			
At 1st April 2024	-	16,262	16,262
Depreciation	-	1,386	1,386
 At 31st March 2025	 -	 17,648	 17,648
 Net Book Value			
At 31st March 2025	38,400	4,722	43,122
 At 31st March 2024	38,400	378	38,778

14 Fixed Asset Investments

	Listed Investments
Valuation	
At 1 April 2024	2,224,351
Additions	7,040
Sales	(44,563)
Revaluations	(102,865)
 At 31 March 2025	 2,083,963
 Historical cost as at 31 March 2025	 1,595,272

15 Debtors : Amounts falling due within one year

	2025	2024
Debtors	7,710	-
Other debtors	1,650	798
Prepayments	523	519
Landlord deposit	1,593	1,593
	11,476	2,910

Nottinghamshire Community Foundation

Notes to the Financial Statements for the year ended 31 March 2025

16 Creditors: Amounts falling due within one year	2025	2024
Other creditors	448	109
Taxes & Social Security	2,233	1,991
Pensions	-	-
Accruals & deferred income	132,304	14,887
	134,985	16,987

17 Analysis of net assets between funds

	Unrestricted	Restricted	Endowment	Total
Fund balances at 31 March 2024				
Tangible assets	4,722		38,400	43,122
Investment assets	245,419		1,838,544	2,083,963
Current assets	157,441	659,156	111,330	927,927
Current liabilities	(11,060)	(123,925)		(134,985)
	396,522	535,231	1,988,274	2,920,027

18 Unrestricted Funds	Balance at 1st April 2024	Incoming Resources	Outgoing	Transfers	Gains & Losses	At March 2025
	£	£	£	£	£	£
General Funds	323,181	79,959	(47,291)		(7,319)	348,530
Designated fund	78,856	2,877	(29,067)		(4,674)	47,992
	402,037	82,836	(76,358)	-	(11,993)	396,522

The unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

The unrestricted designated fund is to support developments in community regeneration.

Nottinghamshire Community Foundation

Notes to the Financial Statements for the year ended 31 March 2025

19 Endowment Funds

	Balance at 1st April 2024 £	Incoming Resources £	Outgoing £	Transfers £	Gains & Losses	At March 2025
RTC	140,573	-	(3,015)		(6,927)	130,631
Dave Hartley	11,820	-	(237)	-		11,583
Forget me Not	65,088	-	(1,594)		(1,656)	61,838
K Eldridge	25,944	20	(611)	591		25,944
Basil Skyers Myeloma Fund	39,278	600	(893)		(1,214)	37,771
Grassroots Nottingham City	2,969	-	-			2,969
Grassroots Nottinghamshire	365,781	17,596	(7,614)	(43,281)	(6,442)	326,040
Community First Nottingham	950,588	-	(26,547)	-	(47,822)	876,219
Nottinghamshire Community Fund	192,492	-	(4,557)		(9,679)	178,256
Granby Education Fund	4,229	-	(106)		(224)	3,899
Nottingham Childrens Welfare Fund	51,550	-	(1,198)		(2,473)	47,879
NRL Legacy Fund	296,912	-	(8,723)		(13,931)	274,258
Margaret Howell Fund	10,852	1,000	(303)		(562)	10,987
	2,158,076	19,216	(55,398)	(42,690)	(90,930)	1,988,274

Purposes of endowment funds

Funds which are required to be retained as capital in accordance with the donor's wishes are accounted for as endowments. These include endowments which are deemed to be "expendable" if the donor wishes to permit the distribution of capital.

The grassroots funds include the following named funds: Major Oak, Danielle Beccan, Rolls Royce, High Sherrif, Bramley Apple and B Slee

The Nottinghamshire Community First Endowment fund for Nottinghamshire and Nottingham is a special trust and includes the following named funds: Nottingham Building Society, Acorn, J Oliver and Mrs Alice Need for the poor and vicar.

The Nottinghamshire Community Fund was set up with the liquidated assets of 13 moribund and ineffective trust funds

Nottinghamshire Community Foundation

Notes to the Financial Statements for the year ended 31 March 2025

20 Restricted Funds

	Balance at 1st April 2024	Incoming Resources	Outgoing Resources	Transfers	Balance at 31st March 2025
	£	£	£		£
1% matters	29,394	3,557	2,636	-	30,315
Acorn	280				280
Auntie Eva Childrens Trust	-	6,130			6,130
Basil Skyers (endowment)	623	822	1,000		445
Basket Brigade Nottingham	2,746	2,400	4,270		876
Basket Brigade Mansfield	17				17
Benjamin Barsby Fund	10,994	1,333	282		12,045
Broxtowe Community Fund		41,530	15,674		25,856
Building Brighter Futures		740	740		-
Community First Nottingham (endowment)	152,667	29,172	2,700		179,139
Creative Business Awards	2,955				2,955
CRS donation	43,633	-	25,465		18,168
Dave Hartley (Endowment)	269	280	500		49
Forget Me Not (endowment)	14,990	1,269			16,259
Funeral Donations	339	-			339
Gemini	-	207,208	207,208		-
Grassroots Nottingham City (endowment)	319				319
Grassroots Nottinghamshire (endowment)	11,629	6,681	46,505	43,281	15,086
Henry Chowdhury Fund	2,184				2,184
Hetty Hardship Fund	2,405		585	-	1,820
Kynan Eldridge (endowment)	4,386	685	500	(591)	3,980
Lindhurst Windfarm		18,778	17,913		865
Margaret Howell (endowment)	2,308	596			2,904
Monica Hockenhull Wall Repair fund	4,800	-			4,800
Nottingham Childrens Welfare Fund(endowment)	9,284	1,522			10,806
Nottinghamshire Community Fund (Endowment)	22,671	5,958			28,629
Nottinghamshire Community Fund - Granby Education (Endowment)	914	138	-		1,052
Nottingham Regeneration (Endowment)	70,768	8,466	51,000		28,234
Nottingham Street Aid	12,245	9,297	9,456		12,086
One Earth Solar Farm		10,000	10,000		-
Proceeds of Crime		50,325	23,008		27,317
Randal Foundation		33,000	32,340		660
Romo Community Fund		20,000	20,000		-
Roshni Legacy Fund	6,616	-	-		6,616
RTC(endowment)	13,824	4,264	1,000		17,088
Samuel Fox Foundation	91,830	27,596	53,500		65,926
Small Steps Big Changes	2,392	197,682	200,074		
Southwell Flood Fund	1,002		107		895
SWEF	20,715		9,624		11,091
Wheatcroft Fund					
	539,199	689,429	736,087	42,690	535,231

As indicated in Note 3 income from Endowment funds is included in restricted funds in accordance with SORP (FRS 102)

Includes realised gains

Nottinghamshire Community Foundation

Notes to the Financial Statements for the year ended 31 March 2025

20 Restricted Funds - Continued

Purposes of Restricted Funds

1% Matters Fund

An individual donor fund set up to engage local philanthropists and business leaders to give 1% of their income or profits in support of mental health, young people and elderly people in Nottinghamshire.

Acorn Fund

Acorn fund is a Forever Notts fund which supports community projects, with an emphasis on Community Cohesion, Wellbeing and the Environment. Decisions are made by the Chair and CEO of the Foundation.

Benjamin Barsby Fund

The Foundation receives restricted donations from friends and family of Benjamin Barsby who died at the age of 21. The family have created a new charitable fund with the aim of growing it to build a permanent legacy in support of mental and emotional wellbeing and preventative work in Nottinghamshire and the UK.

Broxtowe Community Fund

We are thrilled to be able to support Teresa Cullen and local philanthropic donors in delivering this fund in support of a wide range of projects in the district of Broxtowe. Their focus is young people in need, food poverty, wellbeing and education.

Community First

A matched fund endowment program from the Office of Civil Society. Grant spend from the community first endowment (and the named funds therein) will be allocated from interest gained annually.

Creative Business Awards

The Foundation was given a restricted donation held until such time as an appropriate recipient is found. The Creative business award will be given to a suitable initiative that Forever Notts and the donors agree fits the criteria. The award may not be dispersed for several years.

CRS Donation

The Foundation received a donation along with several other Community Foundations across the UK to be spent on elderly care as decided by the CEO.

Dave Hartley Endowment

Donations received from family and friends of Dave Hartley have enabled this restricted fund to be set up. The criteria of this Fund relate to individuals and groups with a musical setting as decided by his family.

Forget Me Not (Endowment)

A legacy fund set up to safeguard green field land and provide community benefit for the village of Sutton Cum Lound.

Grassroots Nottinghamshire and Nottingham City (Endowment)

These funds were set up taking advantage of a government match challenge and are distributed as a flexible endowment delivered in accordance with the donor's wishes.

Gemini Fund

The Foundation has worked with the Hillary Family since April 2024 delivering an annual grant round to support the families chosen priorities of Homelessness, Refugees and asylum seekers and young people in need.

Henry Chowdhury Fund

Henry Chowdhury is a family fund set up in loving memory of Henry who passed away tragically aged 20yrs old. The fund provides support for local mental health charities with an emphasis on suicide prevention.

Nottinghamshire Community Foundation

Notes to the Financial Statements for the year ended 31 March 2025

20 Restricted Funds - Continued

Hetty Hardship Fund

Hetty's Hardship Fund was set up to support families in hardship with a priority given to families and individuals (often grandparents) who are looking after their grandchildren due the difficulties of the parent or parents. Small grants are distributed for individuals and children via the nominated Hetty's representatives in partnership with the Foundation.

Kynan Eldridge (Endowment)

The parents of Kynan Eldridge have set up this Fund to provide one-off monetary grants to young people (under the age of 30) who are using music, both modern and classical, to help them overcome personal challenges and achieve their full potential.

Lindhurst Wind Farm

This is a grant contract awarded by RWE Npower Renewables to provide small grants to those communities most affected by the wind turbines. The villages of Rainworth and Blidworth are given access to small grants of up to £2,000 annually.

Monica Hockenhull Wall Repairs

As part of the Forget me not Legacy, the field in Sutton cum Lound needed its wall repaired. The donor provided additional funds to cover the cost of these repairs.

Major Oak (Grass Roots Endowment Fund)

A Forever Notts endowment fund set up with unrestricted donations which provides grant support for local events and projects as decided by the CEO and Chair of the Foundation.

Nottingham Childrens Welfare Fund

Following the closure of a local Trust, FN secured the transfer and set up an Endowment fund in the same name supporting the original objects of the Trust, namely disadvantaged children in Nottingham.

Nottinghamshire Community Fund

Nottinghamshire Community Fund is a pooled fund of 12 small local trusts that were identified as 'dormant or moribund' and was set up as an endowment to support a broad range of education, lifelong learning and community outcomes.

Nottinghamshire Community Fund - Granby Education Fund

Granby Education fund was a dormant trust transferred and modernised to maintain the spirit of the original trust but that can now support individuals the parish of Granby as decided in partnership with FN.

One Earth Community Benefit Fund

The Foundation signed an agreement in April 2024 to deliver an annual community fund on behalf of One Earth Solar Farm Ltd to support the parishes around their solar farm.

Proceeds of Crime Fund

Like several other Foundations around the UK we secured the agreement of two local judges to distribute the Proceeds of Crime fines that come from fines issued by the Courts via the police. The criteria covers: victim of crime, rehabilitation and support of offenders and ex-offenders and those known the Criminal justice system and Youth offending team.

Randal Foundation

Alongside 3 other regional Community Foundations, Forever Notts delivered a grant round for the Randal Charity Foundation based in Leicestershire. It was set up by Nik and Monica Kotecha who sold Morningside Pharmaceuticals to focus on their regional, national and international philanthropy. Their priorities are health and wellbeing.

Romo Community Fund

Romo wishes to engage its employees in selecting from a shortlist of excellent local projects offering support to families and/or children in the Mansfield or Ashfield area, where the company and staff may support those projects on a longer term basis with grants, volunteer time and gifts in kind as deemed suitable each year.

Nottinghamshire Community Foundation

Notes to the Financial Statements for the year ended 31 March 2025

20 Restricted Funds - Continued

Roshni Legacy

The Roshni legacy was set up in support of women suffering from domestic abuse who have no recourse to public funds. The fund provides for individuals in hardship and the decision is made by FN partnership with Women's Aid Integrated Services.

RTC

The aim of the Fund is to support people in rural areas, by making grants of up to £500 to individuals and community and voluntary groups serving senior citizens in their communities.

Small Steps Big Changes

10-year Lottery funded program delivering grants in support of the Early Years agenda supporting families and children under 3 years old in four wards in Nottingham City.

Southwell Flood Fund

The Southwell Flood Fund was set up in March 2015 and will be used to contribute to the funding of flood defence and mitigation measures within the area covered by Southwell Flood Forum.

Basil Skyers Myeloma Fund

Is a small family fund set up in memory of Basil Skyers to distribute grants for patient and carers at Nottingham Centre for Clinical Haematology, and to the Renal Unit for Myeloma patients at Nottingham University Hospitals NHS Trust.

Basket Brigade

We hold funds on behalf of the 'Basket Brigade' which provides Christmas hampers and presents for families in need across Nottinghamshire. A small army of volunteers packs and delivers boxes to specific families and children given by social services and women's refuges.

NRL Fund

After the closure of NRL Ltd a new legacy fund was set up with the remaining assets of the company. The fund will support bespoke projects in support of vulnerable people across Nottinghamshire.

The Wheatcroft Fund

The Wheatcroft Family have set up a flow through fund to support local charities and not for profit projects in the city and county of Nottingham. Once a year the family makes decisions on grant awards covering our main themes plus horticultural and green projects.

Samuel Fox Foundation / Nottingham Building Society

In tribute to the Founder of Nottingham Building Society, we hold a new foundation fund for them which they hope to grow through the releasing of dormant accounts.

Margaret Howell

Margaret Howell's granddaughter set up a legacy after she passed away with the hope that after probate, she could top it up and other relatives may also contribute. The fund is ring-fenced for Margaret's passion which was the Women's Institute.

SWEF Fund

The young enterprise fund comes from a private donor who is working with many Community Foundations across the UK. SWEF awards grants of up to £2,000 to young people in Nottingham City and Nottinghamshire County who need support with a new business start-up. It is particularly targeted at those who are not in education, employment or training.

Nottingham Street Aid

Working with 'It's in Nottingham' and donations from the public this fund provides support for individuals with a range of needs in their transition from homelessness to stable housing. Decisions are made the Nottingham Homelessness Forum.

Dragons Den

Working with a panel of local dragons (angels really) we host a den to find promising new business entrepreneurs. Their ideas are presented to the panel and 2 or 3 are chosen to receive a small grant plus gifts in kind and business mentoring.