

**REGISTERED COMPANY NUMBER: 03410730 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1069538**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2021  
for  
Nottinghamshire Community Foundation**

Clayton & Brewill  
Statutory Auditors and  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

## **Nottinghamshire Community Foundation**

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## **Nottinghamshire Community Foundation**

### **Report of the Trustees for the year ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The Charity's objectives are to promote good health and social conditions amongst all communities within the county of Nottinghamshire by way of managed grant schemes. NCF has a detailed understanding of local issues and as a result is able to make considered and well-targeted grants that have a real impact on local communities. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning and setting the grant making policy for the year. The Charity also offers a cost effective way for donors and other funders to make a long-term difference to those causes which they wish to support.

#### **Purpose**

The Community Foundation's operational purpose is to be the Foundation of its community: nurturing philanthropy, engaging partners and building a culture of giving to benefit its area now and for generations to come. To do this, the Community Foundation provides:

- philanthropy advice and giving options for individuals, families, businesses and trusts;
- funding and support for voluntary organisations and individuals; and
- community leadership using the knowledge generated through its work.

#### **ACHIEVEMENTS**

##### **Vision**

Nottinghamshire Community Foundation is the main broker for local philanthropy and provides grants to tackle disadvantage and enhance quality of life in the city and county.

The vision is to strengthen the third sector by assisting in sustaining and growing the great work delivered by small community groups and local charities in the City and County. NCF aims to work with donors and partners to build the capacity of the 'not for profit' sector by enabling the sustainability and development of effective services and projects.

NCF helps those who want to give, to do so efficiently and effectively by maximising their donations, minimising the cost of administration and matching accurately the donor's criteria with local need.

##### **Public Benefit**

The Community Foundation exists and operates for the public benefit. Through its grant-making it works to improve the community, in particular, but not exclusively, in Nottingham city and Nottinghamshire.

The Trustees confirm that they have referred to the guidance produced by the Charity Commission on public benefit when reviewing the Charity's aims and objectives and in planning future activities and grant-making and are satisfied that it meets the requirements.

##### **Strategic Priorities**

- To generate new donor funds, legacies, endowments, and flow through funds;
- To grow local giving;
- To secure new contracts for grant funds, philanthropy advice and trust administration;
- To provide excellent services for donors;
- To maintain operational excellence and be self-sustaining;
- To increase the profile of NCF;
- To maintain an exemplary level of governance.

## **Nottinghamshire Community Foundation**

### **Report of the Trustees for the year ended 31 March 2021**

NCF has identified securing new fund developments as a priority and has a target to deliver more grant funds for charitable trusts, private companies, families and the public sector. Geographical priorities for the organisation remain countywide including the City of Nottingham with particular reference to areas of neighbourhood deprivation and those within rural communities. The Board remains committed to a philosophy of enabling change through grant making and enterprise support to increase community resilience to these times of change.

#### **Grantmaking**

Strategic Philanthropy is our way of bringing about change for the better. The means are provided by the generosity of our donors and other funders who entrust NCF with managing their funds. It, therefore, has a duty to ensure grants are made after careful assessment, that they meet priority needs and that people with detailed local knowledge contribute to decision-making to ensure that grants achieve their aims. Our local strategic needs analysis is available upon request and it has identified priorities covering the following themes: Mental Health, Elderly, Young people and Community cohesion.

#### **Performance**

NCF approved 351 applications and expended grants totalling £1,659,060 to groups during the year. The majority of grants are for amounts of up to £5,000 and are aimed at providing practical support to voluntary and community groups and to the social enterprise sector.

NCF is supported by a number of community champions with local knowledge and intelligence to assist with decision making on flow through and endowed funds.

Monitoring grant spend is delivered according to each grant contract, with most funds wanting an update on spend up annually. In order to identify and prevent financial irregularity, NCF maintains information on all recipient groups, shares information with other grant making bodies and key stakeholders.

#### **Fund Development, Marketing and Communication**

The goal is to establish effective, targeted methods of reaching key audiences to raise awareness of NCF, the value and importance of local giving, the benefit of giving through our 'safe hands' and the funds that are available.

The strategic aim is to achieve all this through a combination of campaigns, networking, and working with partners to ensure that all communities hear about and can access our support and benefit from grant aid.

#### **Financial Review**

The Statement of Financial Activities (SOFA), set out on page 11 is designed to reflect all incoming resources receivable in the year irrespective of when income is spent. Gross income increased by £1,220,922 to £2,204,176 including £201,313 from Endowments. Charitable expenditure increased by £836,134 to £1,809,829. Net income for the year amounted to £680,651.

During the financial year NCF:

- Delivered over £1million in grants for the National Emergency (NET) COVID Appeal
- Secured additional match funds to deliver NET/DCMS COVID community funds
- Received a new individual named fund as a Trust Transfer from Coutts
- Received a new legacy donation from a client bequest via Geldards

Please note due to the global COVID situation, many of the usual developments were postponed to distribute substantial emergency funds for vulnerable families and communities.

## **Nottinghamshire Community Foundation**

### **Report of the Trustees for the year ended 31 March 2021**

#### **Financially:**

- Income totalled £2,204,176 (2020: £983,254) of which;
- Income generated through voluntary donations and grants were £2,152,786 (2020: £926,357)
- Expenditure on generating funds totalled £4,095 (2020: £5,092)
- Expenditure on charitable activities totalled £1,805,734 (2020: £968,603)

#### **Free Reserves**

Free reserves available for use by the Charity are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes. The calculation thus excludes fixed assets that will continue to be used in the day-to-day running of the Charity.

As a matter of policy, each year the Trustees review the value of the reserves required to be held in investments, cash and cash equivalents not restricted to any particular purpose. The Board considers the Charity's exposure to the risk of any significant loss of income, and to the rise of unforeseen expenditure, which cannot be mitigated by executive action and the degree of risk ascribed to each such event is assessed.

Budgetary and financial control continues to be improved in order to reduce the risk of over-expenditure and to mitigate the effect of a drop in income in any one financial year. It is not the Charity's policy to embark on any major initiative without committed funding. The present target range for free reserves is a minimum of six months operational costs as per charity commission guidelines.

#### **Investment Policy and Performance**

The Foundation considers it essential, for the purposes of the effective control and monitoring of its investment management activities, for the reduction of the risk of fraud or error, and for the pursuit of optimum performance, that these activities are structured and managed in a fully integrated manner and that there is at all times a clarity of investment management responsibilities. The principle on which this will be based is a clear distinction between those charged with setting investment management policies and those charged with implementing and controlling these policies, particularly with regard to the execution and transmission of funds, the recording and administering of investment management decisions and the audit and review of the investment management function.

#### **RISK MANAGEMENT**

The Trustees assess business risks through monitoring our risk register and implementing risk management strategies as appropriate. The register covers the five key areas of finance, personnel, premises, governance and reputation. This involves identifying the types of risks the Charity faces under each area, prioritizing them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process the Trustees have reviewed the adequacy of the Charity's current internal controls and designated responsibility of the tasks to either a member of the Board of Trustees or a member of the management team.

The Chief Executive identifies and alerts the Trustees to any potential risk and reports on this at Board of Trustees' meetings as part of a standing "Chief Executive Report" agenda item. In addition the Board of Trustees have:

- set policies on internal controls which cover the following: consideration of the types of risks the Charity faces; the level of risks they regard as acceptable; the likelihood of the risks concerned materializing; the Charity's ability to reduce the incidence and impact on the organization of risks that do materialize and the costs of operating particular controls relative to the benefits obtained;
- included procedures for reporting failings immediately to appropriate levels of management and to the Board of Trustees, together with details of corrective action being undertaken.

## **Nottinghamshire Community Foundation**

### **Report of the Trustees for the year ended 31 March 2021**

#### **PLANS FOR THE FUTURE**

The Trustees believe that the Charity has a sound financial basis upon which to build for the future and continues to strengthen the Charity's campaigning to develop existing services and seek out new opportunities in line with the Charity's aims and objectives.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is governed by its Memorandum and Articles of Association, adopted 28th July 1997, amended 22nd December 2006 and last amended on 16th April 2015.

The Charity's objectives are to promote good health and social conditions amongst all communities within the County of Nottinghamshire by way of managed grant schemes. It offers a cost effective way for donors to make a long-term difference to those causes in which they have a personal interest and wish to support. NCF has a detailed understanding of local issues and as a result is able to make considered and well-targeted grants that have a real impact on local communities.

All Trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes to the financial statements. Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises.

The Board of Trustees is responsible for the overall governance of the Charity. The Trustees are either elected by the members or co-opted by the Trustees. One third of Trustees shall retire at each Annual General Meeting and new Trustees duly appointed.

An effective partnership between the Trustees and staff is a key contributing factor to the ongoing development and success of the Foundation

Trustees are required to meet at least four times each year, including the AGM, at which the Trustees review overall strategy, set operating plans and budgets, and review the ongoing operational and investment performance of the Charity including the administrative systems, HR management, reports on grants made and their associated statistical relevance, budgets and investment performance, reviews of budgetary requirements and planned allocation of budgets for the following year and financial regulations.

All new Trustees receive an induction pack containing all the relevant information regarding the structure, legalities and operational running of the Charity and its work for effective and informed decision making. Trustee training sessions are held at least once per year for the whole Board incorporating strategic reviews; other sessions are arranged as necessary for any other specific purposes.

## **Nottinghamshire Community Foundation**

### **Report of the Trustees for the year ended 31 March 2021**

NCF has been awarded the Community Foundation Network's quality accreditation which signifies the high standard that the organisation has achieved and demonstrates that it has the appropriate skills, systems and procedures in place.

#### **Audit Committee**

The Audit Committee comprises of a maximum of four members of which at least two must be Trustees of the Foundation. The Committee is appointed at a full meeting of the Board of Trustees. The present members of the committee are Lynn Betts, David Sneath, Kevin Price. Ruth Warren attends as representing NCF as the finance officer.

The Audit Committee is responsible for ensuring that the internal control systems, including auditing activities, are effective and proper operational procedures are in place.

The Audit committee meets on a needs-led basis to review financial due diligence including, internal financial protocols and procedures, investment portfolio, endowment management performance and free reserves.

#### **Chief Executive**

The Chief Executive is responsible for the day-to-day management of the Charity's affairs and for implementing policies agreed by the Board of Trustees.

#### **Employees**

NCF aims to be an organisation that employees enjoy working for and where they feel supported and able to develop. Employees are kept fully informed about its strategy and objectives, as well as day-to-day news and events. Regular information about the organisation is available through meetings, and all employees are encouraged to discuss and give their suggestions and views on performance and strategy.

The Charity supports equal opportunities. A policy of recruitment and promotion on the basis of aptitude and ability without discrimination is followed.

NCF as a Charity pursues both the employment of disabled people whenever a suitable vacancy arises and the continued employment and retraining of employees should they become disabled whilst employed by the organisation.

The Charity is committed to the training, career development and promotion of all employees. Training programmes are provided to meet any ongoing needs, with the aim of developing employees for both their current and their future roles.

#### **Pensions**

The Charity operates a Group Personal Pension Plan through Peoples Pension, membership of which is not compulsory but to which all employees' are encouraged to join unless they already have their own plan set up. The Charity makes a contribution of 5% of gross salary and employees' contributions are at least to the same level.

## **Nottinghamshire Community Foundation**

### **Report of the Trustees for the year ended 31 March 2021**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number** 03410730 (England and Wales)

**Registered Charity number** 1069538

**Registered office** Pine House B  
Ransom Wood Business Park  
Southwell Road West  
Mansfield  
Nottinghamshire  
NG21 0HJ

**Trustees** Paddy Tipping – Chair  
Nicky Weston DL – Vice Chair  
Lynn Betts - Treasurer  
Kevin Price  
Lady Diana Meale  
Amanda Farr DL  
David Sneath DL  
Tom Gray  
Mark Goldby DL  
Kevin Hyland (appointed 13  
November 2020)

**Chief Executive** Nina Dauban

**Auditors** Clayton & Brewill  
Statutory Auditors and  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

## Nottinghamshire Community Foundation

### Report of the Trustees for the year ended 31 March 2021

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Nottinghamshire Community Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

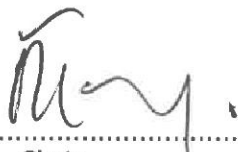
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### AUDITORS

The auditors, Clayton & Brewill, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28th October 2021 and signed on its behalf by:



.....  
S P Tipping - Chair

## **Report of the Independent Auditors to the Members of Nottinghamshire Community Foundation**

### **Opinion**

We have audited the financial statements of Nottinghamshire Community Foundation (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **Report of the Independent Auditors to the Members of Nottinghamshire Community Foundation**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
Nottinghamshire Community Foundation**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Douglas Perry FCA (Senior Statutory Auditor)  
for and on behalf of Clayton & Brewill  
Statutory Auditors and  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

*D Perry FCA*

Date: *6 November 2021*

# Nottinghamshire Community Foundation

## Statement of Financial Activities for the year ended 31 March 2021

|   | Notes | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Endowment Funds<br>£ | Total 2021<br>£  | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Endowment Funds<br>£ | Total 2020<br>£  |
|---|-------|-------------------------|-----------------------|----------------------|------------------|-------------------------|-----------------------|----------------------|------------------|
| <b>Incoming resources:</b>                                  |       |                         |                       |                      |                  |                         |                       |                      |                  |
| Incoming resources from generated funds:                    |       |                         |                       |                      |                  |                         |                       |                      |                  |
| Donations & Legacies  | 2     | 5,081                   | 419,285               | 201,313              | 625,679          | 18,106                  | 139,985               | 53,287               | 211,378          |
| Charitable activities                                       | 3     | 27,812                  | 1,499,295             | -                    | 1,527,107        | 27,163                  | 687,816               | -                    | 714,979          |
| Investments   | 4     | 3,089                   | 48,301                | -                    | 51,390           | 7,522                   | 49,375                | -                    | 56,897           |
| <b>Total incoming resources</b>                             |       | <b>35,982</b>           | <b>1,966,881</b>      | <b>201,313</b>       | <b>2,204,176</b> | <b>52,791</b>           | <b>877,176</b>        | <b>53,287</b>        | <b>983,254</b>   |
| <b>Resources expended:</b>                                  |       |                         |                       |                      |                  |                         |                       |                      |                  |
| Raising funds   | 5     | 1,803                   | -                     | 2,292                | 4,095            | 2,017                   | -                     | 3,075                | 5,092            |
| Charitable activities                                       | 6     | (22,613)                | 1,786,544             | 41,803               | 1,805,734        | 37,174                  | 899,757               | 31,672               | 968,603          |
| <b>Total resources expended</b>                             |       | <b>(20,810)</b>         | <b>1,786,544</b>      | <b>44,095</b>        | <b>1,809,829</b> | <b>39,191</b>           | <b>899,757</b>        | <b>34,747</b>        | <b>973,695</b>   |
| Net gains (losses) on investments<br>Realised & unrealised. |       | 25,311                  | 11,140                | 249,853              | 286,304          | (15,139)                | -                     | (58,555)             | (73,694)         |
| Net income/expenditure                                      |       | 82,103                  | 191,477               | 407,071              | 680,651          | (1,539)                 | (22,581)              | (40,015)             | (64,135)         |
| Transfers between funds                                     | 11    | -                       | 40,327                | (40,327)             | -                | -                       | 58,627                | (58,627)             | -                |
| Net movement in funds                                       |       | 82,103                  | 231,804               | 366,744              | 680,651          | (1,539)                 | 36,046                | (98,642)             | (64,135)         |
| Total Funds brought forward at 1st April 2020               |       | 250,633                 | 554,432               | 1,478,827            | 2,283,892        | 252,172                 | 518,386               | 1,577,469            | 2,348,027        |
| Total funds carried forward at 31st March 2021              |       | <b>332,736</b>          | <b>786,236</b>        | <b>1,845,571</b>     | <b>2,964,543</b> | <b>250,633</b>          | <b>554,432</b>        | <b>1,478,827</b>     | <b>2,283,892</b> |

There were no recognised gains or losses for the current or preceding year other than those included in the statement of financial activities.

All operations are continuing.

**Nottinghamshire Community Foundation**  
**Summary Income and Expenditure Account**  
**At 31 March 2021**

|   | 2021<br>£        | 2020<br>£      |
|---|------------------|----------------|
| Gross Income  | 1,951,473        | 873,070        |
| Operating Expenditure   | <u>1,765,734</u> | <u>938,948</u> |
| Operating deficit   | 185,739          | (65,878)       |
| Other Income  |                  |                |
| Income from Shares in listed companies                                | 48,521           | 50,074         |
| Interest receivable and similar income                                | <u>2,868</u>     | <u>6,823</u>   |
|   | <u>51,389</u>    | <u>56,897</u>  |
| Retained deficit for financial year before transfers from endow ments | <u>237,128</u>   | <u>(8,981)</u> |
| Transfers from endow ments to restricted funds                        | 40,327           | 58,627         |
| Deficit/Surplus for financial year after transfers from endow ments   | <u>277,455</u>   | <u>49,646</u>  |

The income and expenditure account is derived from the statement of activities which together with the notes provide full information on the movement of the funds during the year.

**Nottinghamshire Community Foundation**  
**REGISTERED COMPANY NUMBER: 03410730**

**Balance Sheet**  
**At 31 March 2021**

|   | Notes | 2021<br>£        | 2020<br>£        |
|---|-------|------------------|------------------|
| <b>Fixed Assets</b>                                   |       |                  |                  |
| Tangible assets                                       | 15    | 39,880           | 40,725           |
| Investments   | 16    | 1,886,945        | 1,620,843        |
|   |       | <u>1,926,825</u> | <u>1,661,568</u> |
| <b>Current assets:</b>                                |       |                  |                  |
| Debtors   | 17    | 2,004            | 1,251            |
| Deposits and cash at bank                             |       | <u>1,183,177</u> | <u>715,640</u>   |
|   |       | 1,185,181        | 716,891          |
| <b>Creditors: amounts falling due within one year</b> | 18    | <u>147,463</u>   | <u>94,567</u>    |
| <b>Net current assets</b>                             |       | <u>1,037,718</u> | <u>622,324</u>   |
| <b>Net assets</b>                                     | 19    | <u>2,964,543</u> | <u>2,283,892</u> |
| <b>Income funds:</b>                                  |       |                  |                  |
| Unrestricted  | 20    | 332,736          | 250,633          |
| Restricted  | 21    | 786,236          | 554,432          |
| Endow ment  | 22    | 1,845,571        | 1,478,827        |
|   |       | <u>2,964,543</u> | <u>2,283,892</u> |

These financial statements were approved by the Board of Trustees on 28/10/21 and were signed on its behalf by:

  
 .....  
 S P Tipping - Chair

**Nottinghamshire Community Foundation**

**Cash Flow Statement  
for the year ended 31 March 2021**

|   | <b>Notes</b> | <b>2021<br/>£</b>       | <b>2020<br/>£</b>     |
|---|--------------|-------------------------|-----------------------|
| <b>Cash flows from operating activities:</b>                              |              |                         |                       |
| Cash generated from operations  | 1            | <u>229,045</u>          | <u>(19,172)</u>       |
| <b>Net cash provided by (used in) operating activities</b>                |              | <u>229,045</u>          | <u>(19,172)</u>       |
| <b>Cash flows from investing activities:</b>                              |              |                         |                       |
| Purchase of tangible fixed assets   |              | -                       | (1,590)               |
| Proceeds from the sale of investments                                     |              | 820,458                 | 320,617               |
| Purchase of investments   |              | (834,669)               | (317,763)             |
| Dividends and interest from investments                                   |              | <u>51,390</u>           | <u>56,897</u>         |
| <b>Net cash provided by (used in) investing activities</b>                |              | <u>37,179</u>           | <u>58,161</u>         |
| <b>Cash flows from financing activities:</b>                              |              |                         |                       |
| Income attributable to endowment  |              | <u>201,313</u>          | <u>53,287</u>         |
| <b>Net cash provided by (used in) financing activities</b>                |              | <u>201,313</u>          | <u>53,287</u>         |
| <b>Change in cash and cash equivalents in the reporting period</b>        |              | <u>467,537</u>          | <u>92,276</u>         |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> | 2            | <u>715,640</u>          | <u>623,364</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       | 2            | <u><u>1,183,177</u></u> | <u><u>715,640</u></u> |

**Nottinghamshire Community Foundation**

**Notes to the Cash Flow Statement  
for the year ended 31 March 2021**

**1 Reconciliation of Net Income to Net Cash Flow from Operating Activities**

|   | <b>2021</b>           | <b>2020</b>            |
|---|-----------------------|------------------------|
|   | <b>£</b>              | <b>£</b>               |
| <b>Net income for the reporting period (as per the statement of financial activities)</b> | 680,651               | (64,135)               |
| <b>Adjustments for:</b>   |                       |                        |
| (Gain)/losses on investments  | (251,891)             | 56,232                 |
| (Gain)/losses on land revaluation   | -                     | -                      |
| Depreciation charged  | 845                   | 844                    |
| Dividends and interest from investments   | (51,390)              | (56,897)               |
| Income attributable to endowment  | (201,313)             | (53,287)               |
| (Increase)/decrease in debtors  | (753)                 | 10,878                 |
| Increase/(decrease) in creditors  | <u>52,896</u>         | <u>87,193</u>          |
| <b>Net cash provided by (used in) operating activities</b>                                | <u><u>229,045</u></u> | <u><u>(19,172)</u></u> |

**2 Analysis of Cash and Cash Equivalents**

|  | <b>2021</b>             | <b>2020</b>           |
|--|-------------------------|-----------------------|
|  | <b>£</b>                | <b>£</b>              |
| Cash in hand                           | 985,607                 | 519,806               |
| Notice deposits                        | <u>197,570</u>          | <u>195,834</u>        |
| <b>Total cash and cash equivalents</b> | <u><u>1,183,177</u></u> | <u><u>715,640</u></u> |

## **Nottinghamshire Community Foundation**

### **Notes to the Financial Statements for the year ended 31 March 2021**

#### **1 Accounting Policies**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified.

The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to consideration by its performance.

Income from investments is included in the year in which it is receivable.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of generating funds comprise the costs associated with attracting voluntary income and activities for generating funds.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. The Charity has not made any grant commitments of more than one year.

Support costs include general management, general office costs, accounting, information technology, human resources and governance costs, and are allocated across the categories of costs of generating funds, charitable expenditure.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Others are apportioned on an appropriate basis e.g. per capita or estimated usage as detailed in the notes to the financial statements.

## **Nottinghamshire Community Foundation**

### **Notes to the Financial Statements for the year ended 31 March 2021**

#### **1 Accounting Policies - Continued**

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% straight line

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

###### **Unrestricted funds**

These are funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity.

###### **Designated funds**

Designated funds are allocated out of unrestricted funds by the Trustees for specific purposes. The use of such funds is at the Trustees' discretion.

###### **Restricted funds**

These are funds which can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

###### **Endowment funds**

Funds which are required to be retained as capital in accordance with the donor's wishes are accounted for as "endowments." These include endowments which are deemed to be "expendable," if the donor wishes to permit the distribution of capital.

###### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

###### **Investments**

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the statement of financial activities.

###### **Leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

###### **Land**

Land is initially recognised at cost. Land is subsequently carried at the revalued amount less any accumulated impairment losses.

# Nottinghamshire Community Foundation

## Notes to the Financial Statements for the year ended 31 March 2021

### 2 Voluntary Income

|                 | Unrestricted<br>Funds<br>£ | Restricted<br>£ | Endowment<br>£ | Total 2021<br>£ | Unrestricted<br>Funds<br>£ | Restricted<br>£ | Endowment<br>£ | Total 2020<br>£ |
|-----------------|----------------------------|-----------------|----------------|-----------------|----------------------------|-----------------|----------------|-----------------|
| Donations:      |                            |                 |                |                 |                            |                 |                |                 |
| Individuals     | -                          | 146,265         | 195,384        | 341,649         | 25                         | 5,145           | 51,907         | 57,077          |
| Corporate       | 81                         | 3,020           | 5,929          | 9,030           | 2,081                      | 24,840          | 1,350          | 28,271          |
| Other charities | 5,000                      | 270,000         | -              | 275,000         | 16,000                     | 110,000         | 30             | 126,030         |
|                 | 5,081                      | 419,285         | 201,313        | 625,679         | 18,106                     | 139,985         | 53,287         | 211,378         |

### 3 Incoming Resources from Charitable Activities

|                                   | Unrestricted<br>Funds<br>£ | Restricted<br>£ | Endowment<br>£ | Total 2021<br>£ | Unrestricted<br>Funds<br>£ | Restricted<br>£ | Endowment<br>£ | Total 2020<br>£ |
|-----------------------------------|----------------------------|-----------------|----------------|-----------------|----------------------------|-----------------|----------------|-----------------|
| Acom Fund                         | -                          | -               | -              | -               | -                          | -               | -              | -               |
| Ashfield Community Fund           | -                          | 7,100           | -              | 7,100           | -                          | 11,727          | -              | 11,727          |
| Building A Stronger Britain       | -                          | 900             | -              | 900             | -                          | 207,956         | -              | 207,956         |
| Barclays COVID fund               | -                          | 13,026          | -              | 13,026          | -                          | -               | -              | -               |
| Community Giving NBS              | -                          | -               | -              | -               | -                          | -               | -              | -               |
| DCMS Net appeal - Community Fund  | -                          | 19,875          | -              | 19,875          | -                          | 1,286           | -              | 1,286           |
| Forget me Not                     | -                          | 500             | -              | 500             | -                          | -               | -              | -               |
| GVC Programme                     | -                          | -               | -              | -               | -                          | 49,500          | -              | 49,500          |
| Hettys                            | -                          | -               | -              | -               | -                          | 15,000          | -              | 15,000          |
| Lindhurst Windfarm Community Fund | -                          | 14,126          | -              | 14,126          | -                          | 14,048          | -              | 14,048          |
| Miner3Major                       | -                          | 20,000          | -              | 20,000          | -                          | -               | -              | -               |
| Mohr Westlake                     | -                          | -               | -              | -               | -                          | 45,000          | -              | 45,000          |
| NET Appeal                        | -                          | 901,068         | -              | 901,068         | -                          | 50,000          | -              | 50,000          |
| NetAppeal DCMS                    | -                          | 338,734         | -              | 338,734         | -                          | -               | -              | -               |
| Net Appeal - Revitalising Trust   | -                          | 9,000           | -              | 9,000           | -                          | -               | -              | -               |
| Royal London Foundation           | -                          | -               | -              | -               | -                          | 5,400           | -              | 5,400           |
| Small Steps Big Changes           | -                          | 108,966         | -              | 108,966         | -                          | 37,502          | -              | 37,502          |
| Sundry Income                     | 27,812                     | -               | -              | 27,812          | 27,163                     | -               | -              | 27,163          |
| Youth Social Action Fund          | -                          | -               | -              | -               | -                          | 126,000         | -              | 126,000         |
| Tampon Tax fund                   | -                          | -               | -              | -               | -                          | 58,397          | -              | 58,397          |
| Wesleyan Fund                     | -                          | 66,000          | -              | 66,000          | -                          | 66,000          | -              | 66,000          |
|                                   | 27,812                     | 1,499,295       | -              | 1,527,107       | 27,163                     | 687,816         | -              | 714,979         |

### 4 Investment Income

|                                   | Unrestricted<br>Funds<br>£ | Restricted<br>£ | Endowment<br>£ | Total 2021<br>£ | Unrestricted<br>Funds<br>£ | Restricted<br>£ | Endowment<br>£ | Total 2020<br>£ |
|-----------------------------------|----------------------------|-----------------|----------------|-----------------|----------------------------|-----------------|----------------|-----------------|
| Income from UK listed investments | 2,134                      | 46,388          | -              | 48,522          | 5,413                      | 44,681          | -              | 50,074          |
| Bank interest receivable          | 955                        | 1,913           | -              | 2,868           | 2,109                      | 4,714           | -              | 6,823           |
|                                   | 3,089                      | 48,301          | -              | 51,390          | 7,522                      | 49,375          | -              | 56,897          |

# Nottinghamshire Community Foundation

## Notes to the Financial Statements for the year ended 31 March 2021

### 5 Investment management costs

|                             | Unrestricted<br>Funds<br>£ | Restricted<br>£ | Endowment<br>£ | Total 2021<br>£ | Unrestricted<br>Funds<br>£ | Restricted<br>£ | Endowment<br>£ | Total 2020<br>£ |
|-----------------------------|----------------------------|-----------------|----------------|-----------------|----------------------------|-----------------|----------------|-----------------|
| Investment management costs | 1,803                      | -               | 2,292          | 4,095           | 2,017                      | -               | 3,075          | 5,092           |
|                             | <u>1,803</u>               | <u>-</u>        | <u>2,292</u>   | <u>4,095</u>    | <u>2,017</u>               | <u>-</u>        | <u>3,075</u>   | <u>5,092</u>    |

### 6 Charitable Activities

|                                 | Unrestricted<br>Funds<br>£ | Restricted<br>£  | Endowment<br>£ | Total 2021<br>£  | Unrestricted<br>Funds<br>£ | Restricted<br>£ | Endowment<br>£ | Total 2020<br>£ |
|---------------------------------|----------------------------|------------------|----------------|------------------|----------------------------|-----------------|----------------|-----------------|
| Grants expended (Note 7)        | -                          | 1,659,060        | -              | 1,659,060        | -                          | 838,328         | -              | 838,328         |
| Wages & Salaries                | 84,953                     | -                | -              | 84,953           | 78,839                     | -               | -              | 78,839          |
| Social security                 | 3,050                      | -                | -              | 3,050            | 3,321                      | -               | -              | 3,321           |
| Pension                         | 4,056                      | -                | -              | 4,056            | 3,942                      | -               | -              | 3,942           |
| Recruitment costs               | 42                         | -                | -              | 42               | -                          | -               | -              | -               |
| Consultants & sub contractors   | -                          | -                | -              | -                | 230                        | -               | -              | 230             |
| Publicity & celebration events  | 300                        | -                | -              | 300              | 900                        | -               | -              | 900             |
| Grant panel & meetings & travel | 25                         | -                | -              | 25               | 1,869                      | -               | -              | 1,869           |
| Training & conferences          | -                          | -                | -              | -                | 286                        | -               | -              | 286             |
| Project management fees         | (168,599)                  | 126,796          | 41,803         | -                | (92,598)                   | 60,924          | 31,672         | -               |
| Rent                            | 11,234                     | -                | -              | 11,234           | 11,172                     | -               | -              | 11,172          |
| Photocopier Lease               | 792                        | -                | -              | 792              | 840                        | -               | -              | 840             |
| Premises Expenses               | 3,183                      | 250              | -              | 3,433            | 3,537                      | -               | -              | 3,537           |
| General Admin costs             | 34,027                     | 438              | -              | 34,465           | 20,630                     | 505             | -              | 21,135          |
| Governance                      | 3,480                      | -                | -              | 3,480            | 3,360                      | -               | -              | 3,360           |
| Legal fees                      | -                          | -                | -              | -                | -                          | -               | -              | -               |
| Depreciation of fixed assets    | 844                        | -                | -              | 844              | 844                        | -               | -              | 844             |
|                                 | <u>(22,613)</u>            | <u>1,786,544</u> | <u>41,803</u>  | <u>1,805,734</u> | <u>37,174</u>              | <u>899,757</u>  | <u>31,672</u>  | <u>968,603</u>  |

# Nottinghamshire Community Foundation

## Notes to the Financial Statements for the year ended 31 March 2021

|   | Total 2021       | Total 2020     |
|---|------------------|----------------|
| 7 Grants Expended                               | £                | £              |
| <b>Unrestricted Funds</b>                       |                  |                |
| Designated Fund                                 | -                | -              |
| General Fund                                    | -                | -              |
| <b>Restricted Funds</b>                         |                  |                |
| 1% matters                                      | 1,600            | 2,000          |
| Ada Heron fund                                  | 43,000           | -              |
| Amy's Fund                                      | -                | -              |
| Ashfield Community Fund                         | 10,009           | 8,970          |
| Barclays COVID fund                             | 12,375           | -              |
| Basket Brigade                                  | 340              | 2,021          |
| Benjamin Barsby                                 | -                | 4,000          |
| Building a Stronger Britain                     | -                | 200,931        |
| Community Giving NBS                            | -                | -              |
| CRS   | 5,073            | 27,676         |
| DDM   | -                | 9,000          |
| Coventry Building Society                       | -                | 1,169          |
| Funeral donations                               | -                | 150            |
| Acorn Fund                                      | -                | 1,000          |
| GVC   | -                | 45,000         |
| Hettys  | 3,850            | 2,200          |
| Henry Chowdhury                                 | -                | -              |
| Lindhurst Windfarm                              | 12,427           | 24,909         |
| Medical 3D                                      | 13,074           | -              |
| Miner2Major                                     | 4,502            | -              |
| Mohn Westlake                                   | -                | 40,500         |
| Nottinghamshire Regeneration                    | 1,000            | 21,000         |
| NET Appeal                                      | 841,088          | 10,000         |
| NET Appeal DCMS                                 | 321,434          | -              |
| Net Appeal DCMS Community Fund                  | 39,875           | -              |
| Net Appeal - Revitalising Trust                 | 8,550            | -              |
| ROMO  | -                | 18,000         |
| Roshni Legacy                                   | -                | 1,000          |
| Royal London Foundation                         | -                | 15,000         |
| Small Steps Big Changes                         | 106,245          | 26,482         |
| Southwell Flood Fund                            | -                | -              |
| Starr Consulting                                | 2,500            | -              |
| Surviving Winter Appeal                         | 287              | -              |
| Tampon Tax fund                                 | -                | 55,620         |
| Wesleyan Fund                                   | 68,604           | 49,500         |
| Wheatcroft Fund                                 | 88,278           | 90,000         |
| Youth Social Action #iw ill                     | -                | 114,000        |
| <b>Other Restricted funds (endowment funds)</b> |                  |                |
| Community First Nottingham                      | 24,000           | -              |
| Basil Skyers Myeloma foundation                 | 1,300            | 2,870          |
| Dave Hartley (Endowment)                        | -                | -              |
| Kynan Eldridge (endowment)                      | -                | -              |
| RTC   | 500              | 1,940          |
| Grassroots Nottingham City (endowment)          | -                | 19,000         |
| Grassroots Nottinghamshire (endowment)          | 49,149           | 43,790         |
| Nottinghamshire Childrens Welfare Fund          | -                | 600            |
| Nottinghamshire Community Fund                  | -                | -              |
| Granby Education                                | -                | -              |
|   | <b>1,659,060</b> | <b>838,328</b> |

# Nottinghamshire Community Foundation

## Notes to the Financial Statements for the year ended 31 March 2021

### 8 Analysis of support costs

|                          | Charitable<br>Activities<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|--------------------------|-------------------------------|-----------------|-----------------|
| Operating lease payments | 11,234                        | 11,234          | 11,172          |
| Premises costs           | 3,433                         | 3,433           | 3,537           |
| General Office costs     | 34,464                        | 34,464          | 21,135          |
| Governance Costs         | 3,480                         | 3,480           | 3,360           |
|                          | <u>52,611</u>                 | <u>52,611</u>   | <u>39,204</u>   |

### 9 Governance Costs

|                         | Unrestricted<br>Funds<br>£ | Restricted<br>funds<br>£ | Endowment<br>funds<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|-------------------------|----------------------------|--------------------------|-------------------------|-----------------|-----------------|
| <b>Direct Costs</b>     |                            |                          |                         |                 |                 |
| Audit fees              | 3,480                      |                          |                         | 3,480           | 3,360           |
| Professional fees       | -                          |                          |                         | -               | -               |
| Trustees' meeting costs | -                          |                          |                         | -               | -               |
|                         | <u>3480</u>                | <u>0</u>                 | <u>0</u>                | <u>3480</u>     | <u>3360</u>     |

### 10 Auditors remuneration

|  | Total 2021<br>£ | Total 2020<br>£ |
|--|-----------------|-----------------|
| Fees payable to the charity's auditor for the audit of the charity's annual accounts | <u>3,480</u>    | <u>3,360</u>    |
| Fees payable to the charity's auditor for other services                             | <u>-</u>        | <u>-</u>        |

### 11 Transfers between funds

An amount of £40,327 (2020: £58,627) has been transferred from endowment funds to restricted funds. This represents the funding required to pay grants and costs in excess of income generated which is in accordance with the endowment agreements.

## Nottinghamshire Community Foundation

### Notes to the Financial Statements for the year ended 31 March 2021

| 12 Employees          | 2021<br>£     | 2020<br>£     |
|-----------------------|---------------|---------------|
| Wages and Salaries    | 84,953        | 78,839        |
| Social Security costs | 3,050         | 3,321         |
| Pension costs         | 4,056         | 3,942         |
|                       | <u>92,059</u> | <u>86,102</u> |

No employee received remuneration of more than £60,000

The average monthly number of employees during the year, calculated on the basis of full time equivalent was as follows:

|                       | 2021     | 2020     |
|-----------------------|----------|----------|
| Charitable activities | <u>4</u> | <u>4</u> |

The charity operates a defined contribution pension scheme in respect of certain employees. The assets of the scheme are held separately from those of the charity. Four employees participated in the pension scheme during 2020/21 and the pension cost charge representing contributions payable by the charity amounted to £4,056 (2020: £3,942).

The key management personnel of the charity comprise the trustees and the Chief Executive. The total employee benefits of the key personnel were £52,628.

## 13 Trustee Remuneration and Related Party Transactions

During the year no trustees received remuneration for professional services (2020: Nil).

During the year expenses were paid to trustees totalling £Nil (2020: £286).

As at 31 March 2021, Trustee S P Tipping was the Police and Crime Commissioner for Nottinghamshire. During the year the Foundation received £Nil (2020: £15,000) from the office of the Police and Crime Commissioner. At 31 March 2021, the charity was owed £Nil (2020: £Nil) by the Police and Crime Commissioner's office.

## 14 Taxation

Income and Corporation Taxes Act 1988. Accordingly there is no taxation charge in these financial statements.

**Nottinghamshire Community Foundation**

**Notes to the Financial Statements  
for the year ended 31 March 2021**

**15 Tangible Fixed assets**

|                       | Land &<br>property<br>£ | Plant and<br>Machinery<br>£ | Totals<br>£    |
|-----------------------|-------------------------|-----------------------------|----------------|
| <b>Cost</b>           |                         |                             |                |
| At 1st April 2020     | 518,400                 | 15,950                      | 534,350        |
| Additions             | -                       | -                           | -              |
| At 31st March 2021    | <u>518,400</u>          | <u>15,950</u>               | <u>534,350</u> |
| <b>Depreciation</b>   |                         |                             |                |
| At 1st April 2020     | 480,000                 | 13,625                      | 493,625        |
| Depreciation          | -                       | 845                         | 845            |
| At 31st March 2021    | <u>480,000</u>          | <u>14,470</u>               | <u>494,470</u> |
| <b>Net Book Value</b> |                         |                             |                |
| At 31st March 2021    | <u>38,400</u>           | <u>1,480</u>                | <u>39,880</u>  |
| At 31st March 2020    | <u>38,400</u>           | <u>2,325</u>                | <u>40,725</u>  |

**16 Fixed Asset Investments**

|                                     | Listed<br>Investments<br>£ |
|-------------------------------------|----------------------------|
| Valuation                           |                            |
| At 1 April 2020                     | 1,620,843                  |
| Additions                           | 834,669                    |
| Sales                               | (820,458)                  |
| Revaluations                        | 251,891                    |
| At 31 March 2021                    | <u>1,886,945</u>           |
| Historical cost as at 31 March 2021 | <u>1,492,680</u>           |

**17 Debtors : Amounts falling due within one year**

|               | 2021<br>£    | 2020<br>£    |
|---------------|--------------|--------------|
| Other debtors | 936          | 117          |
| Prepayments   | 1,068        | 1,134        |
|               | <u>2,004</u> | <u>1,251</u> |

# Nottinghamshire Community Foundation

## Notes to the Financial Statements for the year ended 31 March 2021

### 18 Creditors: Amounts Falling Due within one year

|                            | 2021<br>£      | 2020<br>£     |
|----------------------------|----------------|---------------|
| Other creditors            | 864            | 2,089         |
| Taxes & Social Security    | 1,721          | 1,521         |
| Accruals & deferred income | 144,878        | 90,957        |
|                            | <u>147,463</u> | <u>94,567</u> |

### 19 Analysis of net assets between funds

|                                | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>Funds<br>£ |
|--------------------------------|----------------------------|--------------------------|-------------------------|---------------------|
| Fund balances at 31 March 2021 |                            |                          |                         |                     |
| Tangible assets                | 1,480                      | -                        | 38,400                  | 39,880              |
| Investment assets              | 244,624                    | -                        | 1,642,321               | 1,886,945           |
| Current assets                 | 108,975                    | 911,356                  | 164,850                 | 1,185,181           |
| Current liabilities            | (22,343)                   | (125,120)                | -                       | (147,463)           |
|                                | <u>332,736</u>             | <u>786,236</u>           | <u>1,845,571</u>        | <u>2,964,543</u>    |

| 20 | Unrestricted Funds | Balance at<br>1st April 2020<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>£ | Transfers<br>£ | Gains &<br>Losses<br>£ | At March 2021<br>£ |
|----|--------------------|-----------------------------------|----------------------------|---------------|----------------|------------------------|--------------------|
|    | General Funds      | 162,376                           | 39,931                     | 34,213        | -              | 10,665                 | 247,185            |
|    | Designated fund    | 88,258                            | 3,885                      | (13,403)      | -              | 6,812                  | 85,552             |
|    |                    | <u>250,634</u>                    | <u>43,816</u>              | <u>20,810</u> | <u>-</u>       | <u>17,477</u>          | <u>332,737</u>     |

### Purposes of Unrestricted Funds

The unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

The unrestricted designated fund is to support developments in community regeneration.

# Nottinghamshire Community Foundation

## Notes to the Financial Statements for the year ended 31 March 2021

### 21 Restricted Funds

|   | Balance at 1st<br>April 2020<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance at<br>31st March<br>2021<br>£ |
|---|-----------------------------------|----------------------------|----------------------------|----------------|---------------------------------------|
| 1% matters  | 24,700                            | 2,373                      | 1,833                      | -              | 25,240                                |
| Ada Heron Fund                                    | -                                 | 128,542                    | 47,300                     | -              | 81,242                                |
| Acorn   | 280                               | -                          | -                          | -              | 280                                   |
| Amy's Fund  | 8,506                             | 1,675                      | 50                         | -              | 10,131                                |
| Ashfield Community Fund                           | 3,919                             | 7,100                      | 11,009                     | -              | 10                                    |
| Basil Skyers (endow ment)                         | -                                 | 809                        | 1,304                      | 495            | -                                     |
| Basket Brigade Nottingham                         | 4,066                             | 806                        | 382                        | -              | 4,490                                 |
| Basket Brigade Mansfield                          | -                                 | -                          | 1,959                      | 2,000          | 41                                    |
| Basket Brigade Co-op                              | -                                 | -                          | 2,000                      | 2,000          | -                                     |
| Benjamin Barsby Fund                              | 10,696                            | 420                        | 231                        | -              | 10,885                                |
| Building a Stronger Britain 3                     | -                                 | 900                        | 900                        | -              | -                                     |
| Community Giving Nottm Building Society           | 25                                | 200                        | -                          | -              | 225                                   |
| Community First Nottingham (endow ment)           | 128,665                           | 30,829                     | 24,000                     | -              | 135,494                               |
| Creative Business Awards                          | 2,955                             | -                          | -                          | -              | 2,955                                 |
| CRS donation                                      | 65,456                            | -                          | 5,073                      | -              | 60,383                                |
| Dave Hartley ( Endow ment)                        | 178                               | 113                        | -                          | -              | 291                                   |
| Forget Me Not (endow ment)                        | 8,573                             | 1,454                      | 250                        | -              | 9,777                                 |
| Funeral Donations                                 | 339                               | -                          | -                          | -              | 339                                   |
| Grassroots Nottingham City (endow ment)           | -                                 | 319                        | -                          | -              | 319                                   |
| Grassroots Nottinghamshire (endow ment)           | 11,673                            | 9,976                      | 49,156                     | 39,832         | 12,325                                |
| Henry Chowdhury Fund                              | 2,184                             | -                          | -                          | -              | 2,184                                 |
| Hetty Hardship Fund                               | 33,510                            | -                          | 4,235                      | -              | 29,275                                |
| Kynan Eldridge (endow ment)                       | 2,325                             | 2,110                      | -                          | -              | 4,435                                 |
| Lindhurst Windfarm                                | 180                               | 14,126                     | 13,711                     | -              | 595                                   |
| Medical 3D Fund                                   | -                                 | 13,924                     | 14,924                     | 1,000          | -                                     |
| Miner2Major                                       | -                                 | 20,000                     | 4,502                      | -              | 15,498                                |
| Monica Hockenhull Wall Repair fund                | 6,786                             | -                          | -                          | -              | 6,786                                 |
| Net Appeal  | 40,000                            | 901,068                    | 909,474                    | (2,000)        | 29,594                                |
| Net Appeal - Barclays                             | -                                 | 13,026                     | 13,026                     | -              | -                                     |
| Net Appeal DCMS                                   | -                                 | 338,734                    | 338,734                    | -              | -                                     |
| Net Appeal DCMS- Community Fund                   | -                                 | 39,875                     | 40,000                     | 125            | -                                     |
| Net Appeal - Revitalising Trust                   | -                                 | 9,000                      | 9,000                      | -              | -                                     |
| Nottingham Childrens Welfare Fund(endow ment)     | 3,420                             | 1,425                      | -                          | -              | 4,845                                 |
| Nottinghamshire Community Fund                    | 7,720                             | 5,578                      | -                          | -              | 13,298                                |
| Nottinghamshire Community Fund - Granby Education | 383                               | 129                        | -                          | -              | 512                                   |
| Nottingham Regeneration                           | 121,478                           | 150,000                    | 3,000                      | (1,000)        | 267,478                               |
| Roshni Legacy Fund                                | 7,099                             | -                          | -                          | -              | 7,099                                 |
| RTC(endow ment)                                   | 10,348                            | 5,792                      | 500                        | -              | 15,640                                |
| Small Steps Big Changes                           | 13,279                            | 108,966                    | 116,245                    | -              | 6,000                                 |
| Southwell Flood Fund                              | 20,216                            | 50                         | 2                          | -              | 20,264                                |
| Starr Consulting                                  | -                                 | 2,700                      | 2,700                      | -              | -                                     |
| Surviving Winter Appeal                           | 287                               | -                          | 287                        | -              | -                                     |
| Wesleyan Fund                                     | 15,104                            | 66,000                     | 74,604                     | -              | 6,500                                 |
| Wheatcroft Fund                                   | 81                                | 100,000                    | 98,278                     | -              | 1,803                                 |
|   | 554,432                           | 1,978,019                  | 1,788,669                  | 42,452         | 786,233                               |

As indicated in Note 3 income from Endow ment funds is included in restricted funds in accordance with SORP (FRS 102).

## **Nottinghamshire Community Foundation**

### **Notes to the Financial Statements for the year ended 31 March 2021**

#### **21 Restricted Funds - Continued**

##### **Purposes of Restricted Funds**

###### **1% Matters Fund**

An individual donor fund set up to engage local philanthropists and business leaders to give 1% of their income or profits in support of mental health, young people and elderly people in Nottinghamshire.

###### **Acorn Fund**

Acorn fund is a NCF fund which supports business and community projects and developments as decided by the chair and CEO of NCF.

###### **Amy's Fund**

NCF receives restricted donations in loving memory of Amy Duffield who lost her life tragically at the age of 23. The fund aims to support disadvantaged children and young people in Nottinghamshire.

###### **Benjamin Barsby Fund**

NCF receives restricted donations from friends and family of Benjamin Barsby who died at the age of 21. The family have created a new charitable fund with the aim of growing it to build a permanent legacy in support of mental and emotional wellbeing and preventative work in Nottinghamshire and the UK.

###### **Building a Stronger Britain**

Building a Stronger Britain is a Home Office initiative in partnership with M & C Saatchi with the aim of the prevention of extremism. The programme supports groups who work to create more resilient communities, stand up to extremism in all its forms and offer vulnerable individuals a positive alternative, regardless of race, faith, sexuality, age and gender.

###### **Community First**

A matched fund endowment program from the Office of Civil Society. Grant spend from the community first endowment (and the named funds therein) will be allocated from interest gained annually.

###### **Creative Business Awards**

NCF was given a restricted donation held until such time as an appropriate recipient is found. The Creative business award will be given to a suitable initiative that NCF and the donors agree fits the criteria. The award may not be dispersed for several years.

###### **CRS Donation**

NCF received a donation along with several other Community Foundations across the UK to be spent on elderly care as decided by NCF.

###### **Dave Hartley Endowment**

Donations received from family and friends of Dave Hartley have enabled this restricted fund to be set up. The criteria of this Fund relate to individuals and groups with a musical setting as decided by his family.

###### **Forget Me Not (Endowment)**

A legacy fund set up to safeguard green field land and provide community benefit for the village of Sutton Cum Lound.

###### **Grassroots Nottinghamshire and Nottingham City (Endowment)**

These funds were set up taking advantage of a government match challenge and are distributed as a flexible endowment delivered in accordance with the donor's wishes.

## **Nottinghamshire Community Foundation**

### **Notes to the Financial Statements for the year ended 31 March 2021**

#### **21 Restricted Funds - Continued**

##### **Henry Chowdhury Fund**

Henry Chowdhury is a family fund set up in loving memory of Henry who passed away tragically aged 20yrs old. The fund provides support for local mental health charities with an emphasis on suicide prevention.

##### **Hetty Hardship Fund**

Hetty's Hardship Fund was set up to support families in hardship with a priority given to families and individuals (often grandparents) who are looking after their grandchildren due the difficulties of the parent or parents. Small grants are distributed for individuals and children via the nominated Hetty's representatives in partnership with NCF.

##### **Kynan Eldridge (Endowment)**

The parents of Kynan Eldridge have set up this Fund to provide one-off monetary grants to young people (under the age of 30) who are using music, both modern and classical, to help them overcome personal challenges and achieve their full potential.

##### **Lindhurst Wind Farm**

This is a grant contract awarded by RWE Npower Renewables to provide small grants to those communities most affected by the wind turbines. The villages of Rainworth and Blidworth are given access to small grants of up to £2,000 annually.

##### **Monica Hockenhull Wall Repairs**

As part of the Forget me not Legacy, the field in Sutton cum Lound needed its wall repaired. The donor provided additional funds to cover the cost of these repairs.

##### **Major Oak (Grass Roots Endowment Fund)**

A NCF endowment fund set up with unrestricted donations which provides grant support for local events and projects as decided by the CEO and Chair of NCF.

##### **Nottingham Childrens Welfare Fund**

Following the closure of a local Trust, NCF secured the transfer and set up an Endowment fund in the same name supporting the original objects of the Trust, namely disadvantaged children in Nottingham.

##### **Nottinghamshire Community Fund**

Nottinghamshire Community Fund is a pooled fund of 12 small local trusts that were identified as 'dormant or moribund' and was set up as an endowment to support a broad range of education, lifelong learning and community outcomes.

##### **Nottinghamshire Community Fund - Granby Education Fund**

Granby Education fund was a dormant trust transferred and modernised to maintain the spirit of the original trust but that can now support individuals the parish of Granby as decided in partnership with NCF.

##### **Roshni Legacy**

The Roshni legacy was set up in support of women suffering from domestic abuse who have no recourse to public funds. The fund provides for individuals in hardship and the decision is made by NCF in partnership with Women's Aid Integrated Services.

##### **RTC**

The aim of the Fund is to support people in rural areas, by making grants of up to £500 to individuals and community and voluntary groups serving senior citizens in their communities.

##### **Small Steps Big Changes**

10 year Lottery funded program delivering grants in support of the Early Years agenda supporting families and children under 3years old in four wards in Nottingham City.

## **Nottinghamshire Community Foundation**

### **Notes to the Financial Statements for the year ended 31 March 2021**

#### **21 Restricted Funds - Continued**

##### **Southwell Flood Fund**

The Southwell Flood Fund was set up in March 2015 and will be used to contribute to the funding of flood defence and mitigation measures within the area covered by Southwell Flood Forum.

##### **Starr Consulting**

The donor asked for our support in sending a one-off donation to an orphanage in India which she had recently visited. After discussion with our network, we chose to do this directly rather than use an intermediary in India.

##### **Weslyan Fund**

The Wesleyan Foundation was established in 2017 to support various good causes throughout the UK. Lead by the Heart of England Community Foundation, grants are offered to support registered charities, constituted voluntary and community groups based within the region covered by the Wesleyan network. Nottingham is one of those regions and NCF is pleased to provide grants in Nottingham City on behalf of the fund.

##### **Basil Skyers Myeloma Fund**

Is a small family fund set up in memory of Basil Skyers to distribute grants for patient and carers at Nottingham Centre for Clinical Haematology, and to the Renal Unit for Myeloma patients at Nottingham University Hospitals NHS Trust.

##### **Basket Brigade**

We hold funds on behalf of the 'Basket Brigade' which provides Christmas hampers and presents for families in need across Nottinghamshire. A small army of volunteers packs and delivers boxes to specific families and children given by social services and women's refugees.

##### **National Emergencies Trust**

As part of the Covid response, Community Foundations across the UK received substantial funds to deliver to groups serving the immediate needs of the most vulnerable individuals in their locality.

##### **NRL Fund**

After the closure of NRL Ltd a new legacy fund was set up with the remaining assets of the company. The fund will support bespoke projects in support of vulnerable people across Nottinghamshire.

##### **The Wheatcroft Fund**

The Wheatcroft Family have set up a flow through fund to support local charities and not for profit projects in the city and county of Nottingham. Once a year the family makes decisions on grant awards covering our main themes plus horticultural and green projects.

##### **Ashfield Community Fund**

Set up with Ashfield District Council, we administer small grants annually to support local community groups and projects across Ashfield. The aim of the fund is to support the council's priorities of; Communities and Environment, Health and Wellbeing and Homelessness.

##### **Miner2Major**

Miner2Major is a five-year Landscape Partnership scheme (2019-2023), supported by the National Lottery Heritage Fund. The grants scheme is for groups and organisations to deliver activities that celebrate and conserve the diverse wildlife, important habitats and rich heritage of Sherwood Forest and its communities.

##### **NET Appeal Programmes 20-21**

The National Emergencies Trust partnered with Community Foundations across the UK to distribute Emergency grant funds to groups working with vulnerable people during the Covid Lockdown.

## **Nottinghamshire Community Foundation**

### **Notes to the Financial Statements for the year ended 31 March 2021**

#### **21 Restricted Funds - Continued**

##### **Net Appeal DCMS 20-21**

The National Emergencies Trust secured additional funds from The Government's Department of Digital Culture, Media and Sport (DCMS) in partnership with UK Community Foundations to deliver a match funded program of grant to support groups helping vulnerable people during the lockdown.

##### **Medical 3 D Fund**

An emergency fund set up by the UK 3D printing network to print PPE face masks before national and local retail sources became available.

##### **Ada Heron Fund 2020-22**

A small Trust transfer agreed by Coutts, the previous trustees, to enable Notts CF to award funds to groups working with vulnerable women and girls in Nottinghamshire.

##### **Basket Brigade Mansfield**

A new local branch of the Basket Brigade initiative, which sources Xmas food and gifts to deliver bespoke hampers to families in need.

##### **Basket Brigade CO-OP**

The fund set up for the Nottingham Basket Brigade group which reimburses expenditure of Xmas boxes, volunteers and gifts.

##### **DCMS- Net Appeal Community Fund**

The Big Night In is a match fund in partnership with Comic Relief and DCMS to support local groups during the Covid crisis.

##### **Barclays COVID Fund**

A contribution to the overall National Emergencies fund supporting vulnerable people during lockdown.

##### **Revitalising Trust- Net Appeal**

A contribution to the National Emergencies Fund supporting the same criteria as the NET Appeal.

## Nottinghamshire Community Foundation

### Notes to the Financial Statements for the year ended 31 March 2021

#### 22 Endowment Funds

|                                   | Balance at 1st<br>April 2020<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>£   | Transfers<br>£  | Gains &<br>Losses<br>£ | Balance at<br>31st March<br>2021<br>£ |
|-----------------------------------|-----------------------------------|----------------------------|-----------------|-----------------|------------------------|---------------------------------------|
| RTC                               | 126,720                           | -                          | (2,941)         | -               | 10,155                 | 133,934                               |
| Dave Hartley                      | 13,205                            | -                          | (169)           | -               | -                      | 13,036                                |
| Forget me Not                     | 61,604                            | -                          | (1,534)         | -               | 5,340                  | 65,410                                |
| K Eldridge                        | 16,707                            | 7,825                      | (293)           | -               | -                      | 24,239                                |
| Basil Skyers Myeloma Fund         | 26,318                            | 958                        | (760)           | (495)           | 3,913                  | 29,934                                |
| Grassroots Nottingham City        | 3,879                             | -                          | (454)           | -               | -                      | 3,425                                 |
| Grassroots Nottinghamshire        | 299,019                           | 192,531                    | (13,815)        | (39,832)        | 17,668                 | 455,571                               |
| Community First Nottingham        | 739,210                           | -                          | (20,833)        | -               | 172,864                | 891,241                               |
| Nottinghamshire Community Fund    | 149,380                           | -                          | (2,836)         | -               | 31,214                 | 177,758                               |
| Granby Education Fund             | 3,230                             | -                          | (66)            | -               | 724                    | 3,888                                 |
| Nottingham Childrens Welfare Fund | 39,555                            | -                          | (393)           | -               | 7,975                  | 47,137                                |
|                                   | <b>1,478,827</b>                  | <b>201,314</b>             | <b>(44,094)</b> | <b>(40,327)</b> | <b>249,853</b>         | <b>1,845,573</b>                      |

#### Purposes of Endowment Funds

Funds which are required to be retained as capital in accordance with the donor's wishes are accounted for as endowments. These include endowments which are deemed to be "expendable" if the donor wishes to permit the distribution of capital.

#### Grassroots Fund

The Grassroots Funds include the following named funds: Major Oak, Danielle Beccan, J Oliver, Rolls Royce, High Sherrif, Bramley Apple, B Slee, Freemasons and JF Mortimer.

#### Nottinghamshire Community Fund

The Nottinghamshire Community First Endowment Fund for Nottinghamshire and Nottingham is a special trust and includes the following named funds: Nottingham Building Society, Acorn, J Oliver and Mrs Alice Need for the poor and vicar.

#### 23 Financial Commitments

At 31st March 2021 the charity has annual commitments under non-cancellable operating leases as follows:

|                            | 2021<br>£    | 2020<br>£  |
|----------------------------|--------------|------------|
| <b>Expiring</b>            |              |            |
| Within one year            | 660          | 165        |
| Between one and five years | 770          | -          |
| After five years           | -            | -          |
|                            | <b>1,430</b> | <b>165</b> |

#### 24 Company limited by guarantee

Nottinghamshire Community Foundation is a charitable company limited by guarantee and accordingly does not have a share capital.

Every member of the charitable company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up whilst he or she is a member, or within one year after he or she ceases to be a member.