

Secretary's Report: Triratna South Wales, May 1, 2024 to April 30, 2025

Our main vehicle for the sharing of Buddhism and meditation is the Cardiff Buddhist Centre. At the moment we continue to teach Buddhism and meditation to the public and members attending the Centre.

In 2024-25:

1. We offered beginners courses in Buddhism and meditation.
2. We offered classes in Buddhism.
3. We offered study groups, including Foundation Courses, study groups for mitras and groups for those who have asked for Ordination into the Triratna Buddhist Community.
4. We offered day and weekend retreats, festival days and other events.
5. We offered meditation classes weekly for people who want to learn to meditate.
6. We continued to hosted school visits.

Significant events during the year were:

- Six people became mitras. This is a sign of health and shows the value of the clear pathway of activities and learning that has been established in recent years.
- Six people asked for ordination. This is a sign of the effectiveness of our mitra study groups.
- We decided to embark on a major building project, following advice that the external wall to St Peter's St needed to be replaced. We launched a fundraising appeal.
- Gavin Fischer continued to work as our Centre Manager.
- We held weekend retreats at Adhithana that were well attended.
- The Earth Sangha continued to meet.
- We continue to offer Welsh language meditation and Dharma classes online (the only Buddhist Centre in Wales to do this).
- Vajragupta, our President, visited the Centre in September.
- A number of visiting teachers came to the centre.
- We engaged the services of a professional bookkeeper, and Claire Cummins became the new bookkeeper towards the end of the period.
- We held regular Order days to facilitate communication.
- Our members continued to support and teach classes at the centre on a voluntary basis, and we are very grateful to them for this.
- The centre is supported by a large number of volunteers who help it run effectively.

Declaration

On behalf of the trustees, I approve this report as an accurate record of our year's activities.

Signed: Liam Davies
Secretary
Dated: 28/1/26

Charity Trustees

Katherine Chaloner / Alokasanya (Trustee)
Sue Yeo / Muditalila (Trustee/Secretary)
Maurice Carey / Sagaradana (Trustee)
Paul Mason / Prajnavaca (Trustee)
Catherine Gorno (Trustee)
Margarida Marques / Padmabodhini (Trustee)
Liam Davies (Trustee)
Sue Shepherd / Vimalajaya (Trustee)

Aims and Objectives of the Charity

The object of the Friends of the Triratna Buddhist Community (South Wales) is the advancement of Buddhism, in particular:

1. To encourage members to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists, at the discretion of the Council of the Triratna Buddhist Community (South Wales).
3. To Maintain close communication with, and work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

BANK

The Co-operative Bank PLC, PO Box 250, Skelmersdale, WN8 6WT

Corbett & Co

ACCOUNTANCY SERVICES

The Buddhist Community (South Wales),
12 St. Peters Street,
Cardiff,
CF24 3BA

26.2.2026

Dear Sir/Madam,

Statement of work completed for the above:

Further to a request, from the above, I have independently of the Buddhist Community reviewed the accounts and trial balance prepared by Claire Cummins, the organisations bookkeeper.

I am satisfied, without completing an audit, that the records provided to me show a true and fair view of the charities financial situation.

From the trial balance I have completed an Income and Expenditure Statement together with a Balance Sheet.

Yours faithfully,



Corbett and Co

CANONHILL ARTSPACE, CANON STREET, BARRY, CF62 7RH.

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Triratna Buddhist Community
(South Wales)

Accounts and Annual Report
For the year ended 30th April 2025

Charities Registration No 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
BALANCE SHEET AS AT 30th APRIL 2025

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<u>ASSETS</u>		
<u>Fixed Assets</u>		
Property at Cost	117,545	117,545
Furniture and Fixtures	1,088	1,088
Depreciation	(293)	(293)
Office Equipment	1,262	1,262
Devotional Objects	5,194	5,194
Library: Books,Audio,etc	<u>3,941</u>	<u>3,365</u>
<u>Sub Total</u>	<u>128,737</u>	<u>128,161</u>
<u>CURRENT ASSETS</u>		
Bank Current Account	21,758	6,730
COIF Charities Account	22,528	21,715
CCLA Building Account	38,665	---
Paypal	1,606	2,074
Petty Cash	40	78
Stock-Book/Giftshop	5,096	5,096
Debtors and Prepayments	2,602	2,602
<u>Sub Total</u>	<u>92,295</u>	<u>38,295</u>
<u>TOTAL ASSETS</u>	<u>221,032</u>	<u>166,456</u>
<u>LIABILITIES</u>		
Creditors and Accruals	2,008	1,638
<u>NET CURRENT ASSETS</u>	<u>219,024</u>	<u>164,818</u>
<u>REPRESENTED BY:</u>		
Retained Earnings	51,837	47,218
Net Income	54,095	4,619
Share Capital Account	<u>113,092</u>	<u>112,981</u>
	<u>219,024</u>	<u>164,818</u>

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th APRIL 2025

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<u>INCOME</u>		
<u>Centre Events</u>		
Courses:Buddhism, Meditation	3,735	3,200
Retreats	<u>5,181</u>	<u>13,085</u>
<u>Sub Total</u>	<u>8,916</u>	<u>16,285</u>
<u>Donations</u>		
Building Works	38,216	2,000
Standing Orders	17,323	21,501
Gift Aid	12,257	---
Sundry/ Fund Raising Events	---	230
General Donations	<u>3,286</u>	<u>(1,915)</u>
<u>Sub Total</u>	<u>71,082</u>	<u>21,816</u>
<u>Other Income</u>		
Room and Yoga Studio Hire	9,742	8,386
Sales – Books/Gifts	1,033	1,052
Bank Deposit Interest	813	1,028
Film Nights	5	5
Paypal Giving Awaiting Allocation	1,056	1,235
Other Income	---	2,900
School Visits	<u>639</u>	<u>90</u>
<u>Sub Total</u>	<u>13,288</u>	<u>14,696</u>
<u>TOTAL INCOME</u>	<u>93,286</u>	<u>52,797</u>

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th APRIL 2025

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<u>EXPENDITURE</u>		
<u>Administration</u>		
Advertising and Publicity	316	134
Telephone	230	339
Household/Shrine	380	329
Printing, Postage and Stationery	390	15
Computer Expenses	1,068	955
Film Licence	316	--
Bookkeeping	1,947	2,690
Small Equipment	90	402
Translation Service	<u>----</u>	<u>368</u>
<u>Sub Total</u>	<u>4,737</u>	<u>5,232</u>
 <u>Premises</u>		
Insurance	1,067	1,039
Water	630	509
Light and Heat	2,936	4,129
Repairs and Maintenance	2,615	7,844
Cleaning	1,397	101
Council Tax	559	544
Waste	<u>357</u>	<u>171</u>
<u>Sub Total</u>	<u>9,561</u>	<u>14,337</u>
 <u>Other Expenses</u>		
Purchase of Stock	-28	291
Retreats – Hire of Premises	2,770	2,370
Retreats – Expenses	961	1,353
Visitors Travel, Expenses,etc	2,487	1,064
Bank Charges	255	273
Sundry	240	6
Welsh Mediation Group (Restricted Funds)	518	---
Unreconciled Discrepancies	<u>---</u>	<u>4,003</u>
<u>Sub Total</u>	<u>7,203</u>	<u>9,360</u>

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th APRIL 2025

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<u>Donations and Support</u>		
Other Centres/Institutions	1,435	1,267
Staff Costs	<u>16,255</u>	<u>17,983</u>
<u>Sub Total</u>	<u>17,690</u>	<u>19,250</u>
 <u>TOTAL EXPENDITURE</u>	 <u>39,191</u>	 <u>48,179</u>
 <u>SURPLUS/(DEFICIT) INCOME</u>	 <u>54,095</u>	 <u>4,618</u>

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th APRIL 2025

- (1) The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.
The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102) and with the Charities Act 2011.
- (2) Fixed Assets are valued at cost. Depreciation is calculated on a straight line basis at 25%
- (3) Stocks held for re-sale are measured at the lower of cost and net realisable value
- (4) Income is recognised when the charity becomes entitled to the resources: if it is more likely than not that the trustees will receive the resources, and when the monetary value can be measured with sufficient value.
Donations are included when the general income recognition criteria are met.
Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor has stated otherwise.
Income from interest is included in the accounts when the receipt is probable and the amount receivable can be measured reliably.
- (5) Unreconciled discrepancies have been written off.
- (6) I should point out that the bookkeeping service which is operated by Claire Cummins has greatly improved the accuracy and efficiency of the Triratna Buddhist Centre accounting system. She should be commended.