

Independent examiner's report to the trustees of the Tiratna Buddhist Community (South Wales)

I report to the trustees on my examination of the accounts of the Tiratna Buddhist Community (South Wales) for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of the examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and the content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Claire Cummins
91 Ty Glas Road
LLanishen
CARDIFF CF14 5ED

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

BALANCE SHEET AS AT 30th APRIL 2024

	<u>2024</u>	<u>2023</u>
	£	£
<u>ASSETS</u>		
<u>Fixed Assets</u>		
Property at Cost	117,545	117,545
Furniture and Fixtures	1,088	1,088
Depreciation	(293)	(293)
Office Equipment	1,262	1,262
Devotional Objects	5,194	5,194
Library: Books, Audio, etc	3,365	3,365
<u>Sub Total</u>	<u>128,161</u>	<u>128,161</u>
<u>Current Assets</u>		
Bank Current Account	8,684	5,214
COIF Charities Account	21,715	20,686
Paypal	2,058	2,902
Petty Cash	77	169
Stock – Books/Gift Shop	4,492	2,471
Debtors and Prepayments	2,603	2,603
<u>Sub Total</u>	<u>39,629</u>	<u>34,045</u>
<u>TOTAL ASSETS</u>	<u>167,790</u>	<u>162,206</u>

<u>TOTAL ASSETS</u> brought forward	<u>167,790</u>	<u>162,206</u>
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LIABILITIES

Creditors and Accruals	303	2,008
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<u>NET ASSETS</u>	<u>168,093</u>	<u>160,198</u>
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REPRESENTED BY:

Capital	160,198	160,685
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Profit/(Loss) for the Year	<u>8,119</u>	<u>(4,487)</u>
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	<u>168,317</u>	<u>160,198</u>
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NOTES TO BALANCE SHEET

1. The Fixed Assets figures will need to be revalued before the next End of Year Accounts so that they better reflect our capital (value of building ...)

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

INCOME AND EXPENDITURE AS AT 30th APRIL 2024

	2024	2023
	£	£
<u>INCOME</u>		
<u>Centre Events</u>		
Classes	408	0
Courses: Buddhism, Meditation etc	3,200	6,720
Retreats	12,678	3,045
School Visits	90	832
Sub Total	<u>16,376</u>	10,597
<u>Donations</u>		
Standing orders	21,501	14,162
Gift Aid		2,695
Sundry/Fundraising Events	230	251
General Donations	2,985	3,973
Sub Total	<u>24,716</u>	<u>21,081</u>
<u>Other Income</u>		
Room and Yoga Studio Hire	8,386	9,237
Sales – Books & Gifts	3,298	829
Bank Deposit Interest	389	419
Film Nights	5	8
Translation Service	0	40
Uncategorised Income	1,875	2,073
Sub Total	<u>13,953</u>	13,082

TOTAL INCOME

55,045

44,760

Charities Registration no. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

INCOME AND EXPENDITURE AS AT 30th APRIL 2024

	2024	2023
	£	£
<u>EXPENDITURE</u>		
<u>Administration</u>		
Advertising and Publicity	134	226
Telephone	339	295
Household/Shrine	329	324
Printing, Postage and stationery	15	71
Computer Expenses	995	1,272
Bank/Paypal/IZettle Charges	273	239
Bookkeeping Services	2,691	1,111
Small Equipment	402	56
Other	368	262
<u>Sub Total</u>	<u>5,546</u>	3,856
 <u>Premises</u>		
Insurance	1,039	1,276
Water	509	139
Light and Heat	4,129	1,953
Repairs and Maintenance	8,029	345
Council Tax	544	499
Waste	171	260
<u>Sub Total</u>	<u>14,421</u>	4,472

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

INCOME AND EXPENDITURE AS AT 30th APRIL 2024

	2024	2023
	£	£
<u>Other Expenses</u>		
Purchase of Stock	291	1,021
Retreats – Hire of Premises	4,995	0
Retreats – Expenses	600	275
Visitors Travel/Expenses	1,064	714
Depreciation	0	206
Sundry	6	92
<u>Sub Total</u>	<u>6,954</u>	<u>2,308</u>
<u>Donations and Support</u>		
Retreats and Training	753	3,403
Other Centres/Institutions	1,267	2,116
Staff Costs	17,983	33,092
<u>Sub Total</u>	<u>20,003</u>	<u>38,611</u>
<u>TOTAL EXPENDITURE</u>	<u>46,924</u>	<u>49,247</u>
<u>SURPLUS/(DEFICIT) INCOME</u>	<u>8,119</u>	<u>(4,487)</u>