

## **Cardiff Buddhist Centre Chairs report for the year May 1<sup>st</sup> 2021 to April 30th 2022**

Our main vehicle for the advancement of the Buddhist religion is the Cardiff Buddhist Centre. At the moment we continue to teach Buddhism and meditation to the public and members attending the Centre

- we offered beginners courses in Buddhism and meditation
- we offered on-going classes in Buddhism
- we offered study for mitras and those who have asked for Ordination into the Triratna Buddhist Community
- we offered day and weekend retreats, festival days and other events
- we offered meditation classes every week of the year for people who want to learn to meditate and relieve stress.
- we continued to host school visits

Because the Covid 19 pandemic- most of these activities were offered online

There are **49** mitras, **29** of whom have asked for Ordination into the Triratna Buddhist Order.

### **Significant events during the year were:**

- We continued to adapt and run some activities online. This was met by appreciation from the Sangha.
- Following the necessary risk assessments and Welsh Government Advice, we had a phased opening of the Buddhist Centre, with most activities back in person by Feb 2022
- We had a new mitra.
- We held our second online Urban retreat in collaboration with the smaller Stroud Sangha. Although a smaller event it was much appreciated by both sanghas and plans were made for an in person retreat the following year.
- Given that the manager of the Yoga Studio was finishing this role- the trustees saw the need and business case to create a new role of a full time Buddhist Centre and Yoga studio manager. This role was created in July 2022 and an employee appointed.
- Two of our part time employees retired
- We continue to offer Welsh language Dharma classes online (the only Buddhist Centre in Wales to do this). Following the success of

the pilot we decided to apply for funding for translation of materials for the Future Dharma fund.

- Vajragupta, our President held an away weekend with the Trustees to do some blue sky thinking of the Buddhist Centre coming out of the period and how it could thrive. The trustees came up with a strategy of new sangha gatherings which has been enacted. Vajragupta also met with a number of members of the sangha.
- We held our first 'Mandala evening' part of this new strategy where we introduced new sangha members to various aspects of the Buddhist Centre and set out our vision.
- A number of visiting teachers came and taught days online for the centre.
- We appointed two Dharmacharinis into the role of mitra convenor, they will share the role.
- We continued to adopt the Triratna Buddhist Community safeguarding policies.
- We appointed a new safeguarding officer.
- We continue to engage the services of a professional book keeper
- We purchased a new boiler that heats the Buddhist Centre and Yoga studio
- We carried out substantial building works on the front of the Yoga studio and the entrance of the Buddhist Centre as well as painting the outside of the Buddhist Centre.

Our financial position remains stable:

- Our income decreased by **£30,336** due to the loss of income from the yoga studio and former government funding not being available
- Our expenditure increased by **£12, 362** due to the purchase of a new boiler, building works at the centre and an overlap of employing personnel.

Our net assets decreased from **£188,229** to **£165,648** over the period (although our real assets are significantly higher as the property at 12, St.Peters Street is in the Balance Sheet at cost not market value).

Our accounts show a deficit of **£23 201** but we are still able to pay our liabilities without difficulty. We hold 3 months of operation costs, approximately £15,000, as stated in our reserves policy.

The trustees took a financial risk employing a full time centre and yoga studio manager. However this risk was balanced by the fact that without a yoga studio manager there was the risk of the former yoga studio annual income disappearing all together. The advertising and administration needed to be done and there was no-one to do it. Added to this were Covid procedures, extra cleaning etc which would fall to the

Chair and prevent her fulfilling her duties. The former mitra convenor was stepping down and the current mitra convenors do not need financial support so there was a saving that could go towards the cost.

Our members continue to support and teach classes at the centre on a voluntary basis, and we are very grateful to them for this.

The centre is supported by a large number of volunteers to help it run effectively.

Two people are supported part time.

The Centre is a registered place of worship.

## **Declaration**

The trustees have read and approved the above report as an accurate record of our year's activities.

Joanna Blomfield  
(Chair)  
December 19th, 2022

## **Charity trustees**

|  |            |  |
|--|------------|--|
| Joanna Blomfield<br>(Chair from 21 <sup>st</sup> September 2018) | Chairwoman | 1 <sup>st</sup> May 2021 - 30 <sup>th</sup> April 2022     |
| Linda Shaw   | Trustee    | 1 <sup>st</sup> May 2021 -Jan 28 <sup>th</sup> 2022        |
| Jenny Franks<br>2022   | Trustee    | 1 <sup>st</sup> May 2021 - 30 <sup>th</sup> April          |
| Marc Buehner<br>2022   | Treasurer  | 25th May 2021- 30 <sup>th</sup> April                      |
| Jayne Osgood   | Secretary  | 1 <sup>st</sup> May 2020 -16 <sup>th</sup> July 2021       |
| Jane Hubbard   | Trustee    | 1 <sup>st</sup> May 2020 - 30 <sup>th</sup> April 2022     |
| Katherine Chaloner<br>2022                                       | Trustee    | 1 <sup>st</sup> May 2021 - 30 <sup>th</sup> April          |
| Sue Yeo<br>2022  | Secretary  | 10 <sup>th</sup> December 2021- 30 <sup>th</sup> April     |
| Andy Gorno   | Trustee    | 28 <sup>th</sup> January 2021- 30 <sup>th</sup> April 2022 |

## **AIMS AND OBJECTIVES OF THE CHARITY**

The object of the Friends of the Triratna Buddhist Community ( South Wales) is the advancement of the Buddhist religion, in particular:

1. To encourage members to live in accordance with the teachings of the Buddha.

2.To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists, at the discretion of the Council of the Triratna Buddhist Community (South Wales).

3. To Maintain close communication with, and work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

**BANK**

The Co-operative Bank PLC, PO Box 250, Skelmersdale, WN8 6WT

**Triratna Buddhist Community  
(South Wales)**

**Accounts and Annual Report  
For the year ended 30<sup>th</sup> April 2022**

**Charities Registration No. 1069536**

**TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)**  
**BALANCE SHEET**  
**YEAR ENDED 30th APRIL 2022**

|                                     | <b>2022</b>           | <b>2021</b>                |
|-------------------------------------|-----------------------|----------------------------|
| <b>ASSETS</b>                       |                       |                            |
| <b>FIXED ASSETS</b>                 |                       |                            |
| Property at Cost                    | 117,545               | 117,545                    |
| Furniture and Fixtures              | 1,088                 | 1,088                      |
| Office Equipment                    | 1,175                 | 439 <i>note 1</i>          |
| Devotional Objects                  | 5,194                 | 5,194                      |
| Library: Books, Audio etc.          | <u>3,365</u>          | <u>3,365</u>               |
|                                     | <b><u>128,367</u></b> | <b><u>127,631</u></b>      |
| <b>CURRENT ASSETS</b>               |                       |                            |
| Bank Current Account                | 9,653                 | 27,084                     |
| COIF Charities Account              | 20,267                | 20,252                     |
| PayPal                              | 2,564                 | 4,196                      |
| Petty Cash                          | 169                   | 268                        |
| Stock - Book/Giftshop               | 2,004                 | 2,493                      |
| Debtors and Prepayments             | <u>2,570</u>          | <u>6,305 <i>note 2</i></u> |
|                                     | 37,227                | 60,597                     |
| <b>TOTAL ASSETS</b>                 | <b><u>165,594</u></b> | <b><u>188,229</u></b>      |
| <i>Total Assets brought forward</i> | <b><u>165,594</u></b> | <b><u>188,229</u></b>      |
| <b>LIABILITIES</b>                  | <b>2022</b>           | <b>2021</b>                |
| Creditors and Accruals              | <u>909</u>            | <u>343 <i>note 3</i></u>   |
| <b>NET ASSETS</b>                   | <b><u>164,685</u></b> | <b><u>187,886</u></b>      |
| <b>RESPRESENTED BY:</b>             |                       |                            |
| Capital                             | 187,886               | 168,389                    |
| Surplus for the Year                | - 23,201              | 19,497                     |
|                                     | <b><u>164,685</u></b> | <b><u>187,886</u></b>      |

**TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)  
INCOME & EXPENDITURE ACCOUNT  
YEAR ENDED 30th APRIL 2022**

|                                | <b>2022</b>          | <b>2021</b>          |
|--------------------------------|----------------------|----------------------|
| <b>INCOME</b>                  |                      |                      |
| <b>CENTRE EVENTS</b>           |                      |                      |
| Classes                        | 2,203                | 2,347                |
| Courses - Buddhism, Meditation | 4,473                | 5,105                |
| Retreats                       | 5,232                | 10,694               |
| School Visits                  | -                    | 0                    |
|                                | <u>11,907</u>        | <u>18,145</u>        |
| <b>DONATIONS</b>               |                      |                      |
| Standing Orders                | 14,262               | 13,883               |
| Gift Aid                       | 1,779                | 2,753 <i>note 4</i>  |
| Sundry/Fundraising Events      | 50                   | 101                  |
|                                | <u>16,090</u>        | <u>16,737</u>        |
| <b>OTHER INCOME</b>            |                      |                      |
| Room & Yoga Studio Hire        | 4,653                | 334                  |
| Sales - Books /Gifts           | 413                  | 379                  |
| Bank Deposit Interest          | 15                   | 19                   |
| Government Grants              | 2,000                | 29,000 <i>note 5</i> |
| Job Retention Scheme Grants    | -                    | 800                  |
|                                | <u>7,080</u>         | <u>30,532</u>        |
| <b>TOTAL INCOME</b>            | <u><b>35,078</b></u> | <u><b>65,414</b></u> |

| <b>EXPENDITURE</b>                | <b>2,022</b>  | <b>2021</b>          |
|-----------------------------------|---------------|----------------------|
| <b>ADMINISTRATION</b>             |               |                      |
| Advertising & Publicity           | 137           | 92                   |
| Telephone                         | 605           | 605                  |
| Household/Shrine                  | 307           | 154                  |
| Printing, Postage & Stationary    | 233           | 104                  |
| Office Equipment Leasing          | 330           | 480                  |
| Computer Expenses                 | 1,480         | 680                  |
| Bank /PayPal / Izettle Charges    | 167           | 372                  |
| Legal & Professional Fees/Licence | 72            | 50                   |
| Bookkeeping                       | 1,281         | 803                  |
| Small Equipment                   | 291           | 0                    |
| Other                             | 169           | 0                    |
|                                   | <u>5,072</u>  | <u>3340</u>          |
| <b>PREMISES</b>                   |               |                      |
| Insurance                         | 1,444         | 1,498                |
| Water                             | 214           | 117                  |
| Light & Heat                      | 2,200         | 2,146                |
| Repairs & Maintenance             | 5,418         | 3,356                |
| Council Tax                       | 53            | -                    |
| Security                          | 226           | 173                  |
| Waste                             | 179           | 0                    |
|                                   | <u>9,734</u>  | <u>7291</u>          |
| <b>OTHER EXPENSES</b>             |               |                      |
| Purchase of Stock                 | 702           | 297                  |
| Retreats - Hire of Premises       | 840           | 0                    |
| Retreats - Expenses               | 229           | 0                    |
| Visitors Travel, Expenses, etc.   | 191           | 1,840                |
|                                   | <u>1,963</u>  | <u>2,137</u>         |
| <b>DONATIONS &amp; SUPPORT</b>    |               |                      |
| Retreats & Training               | 3,997         | 1,774                |
| Other Centres/ Institutions       | 1,920         | 2,070                |
| Staff Costs                       | 35,594        | 29,305 <i>note 6</i> |
|                                   | <u>41,511</u> | <u>33,149</u>        |

|                          |                      |                      |
|--------------------------|----------------------|----------------------|
| <b>TOTAL EXPENDITURE</b> | <b><u>58,279</u></b> | <b><u>45,917</u></b> |
| Surplus/ (deficit)       | - 23,201             | 19,497               |

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

NOTES TO THE ACCOUNTS  
YEAR ENDED 30th APRIL 2022

**1 Depreciation of fixed assets**

Depreciation is calculated at 25% straight line.

|                                  |             |
|----------------------------------|-------------|
| Computers at cost                | 823         |
| Other items at cost              | 439         |
| Accumulated depreciation to 2020 | 0           |
| Charge for the year              | 87.3        |
| <b>Net book value</b>            | <b>1175</b> |

**2 Debtors & prepayments**

|                  |               |
|------------------|---------------|
| Gift Aid 2021-22 | £2,410        |
| Retreats         | £160          |
|                  | <b>£2,570</b> |

**3 Creditors & accruals**

|                                     |              |
|-------------------------------------|--------------|
| Buddhism course deposits - April 22 | £ 150        |
| Payroll - April 22                  | £ 233        |
| Bookkeeping - April 22              | £ 94         |
| Light & heat - April 22             | £ 326        |
| Computer expense - April 22         | £ 3          |
| Water charge - April 22             | £ 104        |
|                                     | <b>£ 909</b> |

**4** Gift aid claimed for 2020/2021 is £2,625.34. As Gift Aid was over-estimated in 2020-21 the actual amount is £1778.63

**5** £2000 from Cardiff Council - Emergency Business Fund for yoga studio

**6** Increase in staff costs due to employing a new centre manager full-time.

**7 Related parties**

Total support costs including retreats for 2.3 FTE employees are £38,421.50. Amounts paid to Kamalagita (Chair) and Tamonuda (Trustee) are:

|                            |                 |
|----------------------------|-----------------|
| Kamalagita (Joanna Hughes) | £ 16,454        |
| Tamonuda (Linda Shaw)      | £ 6,816         |
|                            | <b>£ 23,269</b> |

**TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30th APRIL 2022**

**6 Basis of accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standards applicable in the UK and the Republic of Ireland (FRS102) and with the Charities Act 2011.

**7 Income**

Income is recognised when the charity becomes entitled to the resources; if it's more likely than not that the trustees will receive the resources; and when the monetary value can be measured with sufficient reliability.

Donations are included when the general income recognition criteria are met.

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor has stated otherwise.

Income from interest is included in the accounts when the receipt is probable and the amount receivable can be measured reliably.

The value of any volunteer help received is not included in the accounts but described in the Chairs report.

**8 Expenditure & Liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts.

**9 Assets**

Tangible fixed assets are valued at cost.

Stocks held for re-sale are measured at the lower of cost and net realisable value.

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## **Independent examiner's report to the trustees of Triratna Buddhist Community (South Wales)**

I report to the trustees on my examination of the accounts of the Triratna Buddhist Community (South Wales) for the year ended 30 April 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink that reads "Nicholas Gray". The signature is written in a cursive, slightly informal style.

Nicholas Gray, MAAT

Adhithana  
Coddington Court  
Ledbury  
Herefordshire HR8 1JL

14<sup>th</sup> January 2023