

## **Cardiff Buddhist Centre Chairs report for the year May 1<sup>st</sup> 2020 to April 30th 2021**

Our main vehicle for the advancement of the Buddhist religion is the Cardiff Buddhist Centre. At the moment we continue to teach Buddhism and meditation to the public and members attending the Centre

- we offered beginners courses in Buddhism and meditation
- we offered on-going classes in Buddhism (sangha evening)
- we offered study for mitras and those who have asked for Ordination into the Triratna Buddhist Community
- we offered day and weekend retreats, festival days and other events
- we offered meditation classes every week of the year for people who want to learn to meditate and relieve stress.
- we continued to host school visits

Because the Covid 19 pandemic- most of these activities were offered online

There are **48** mitras, **29** of whom have asked for Ordination into the Triratna Buddhist Order, and **1** is not actively involved.

### **Significant events during the year were:**

- Despite the Covid 19 pandemic, we were able to adapt and run most activities online. This was met by much appreciation from the Sangha.
- One of our mitras was ordained into the Triratna Buddhist Order, a significant event for our sangha
- We had five new mitras
- We held our first online Urban retreat in collaboration with the smaller Stroud Sangha. The retreat was very successful with 70 bookings and much appreciation from all who attended. We hope this collaboration in supporting smaller sanghas such as Stroud will continue.
- We were successful in gaining £29,000 in government grants to subsidise the loss of income due to the Yoga studio not being open.
- One of our part-time employees was furloughed for a short period.
- We planned and taught our first meditation class through the medium of the Welsh language. Using zoom, this is a collaboration between North and South Wales Order members.
- Vajragupta, our President conducted an online visit and attended a council meeting.
- A number of visiting teachers came and taught days online for the centre.
- The Yoga teacher who manages the yoga studio announced that he wanted to step down from the responsibility and so the council started to look into how they could manage the resource.
- We continued to adopt the Triratna Buddhist Community safeguarding policies.
- We engaged the services of a professional book keeper

- Despite the disruption of the pandemic, we adapted seamlessly and the community stayed cohesive and connected to the Buddhist centre.

Our financial position remains good:

- Our income increased by **£18,382** despite the loss of income from the yoga studio. This was due to a number of successful online events and government grants.
- Our expenditure decreased by £2,873 due to retreats and training not being available.
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Our net assets increased from **£168,389 to £187,886** over the period (although our real assets are significantly higher as the property at 12, St.Peters Street is in the Balance Sheet at cost not market value).

Our accounts show a surplus of **£19,497** and we are still able to pay our liabilities without undue difficulty. We hold 3 months of operation costs, approximately £15,000, as stated in our reserves policy.

Our members continue to support and teach classes at the centre on a voluntary basis, and we are very grateful to them for this.

The centre is supported by a large number of volunteers to help it run effectively.

Two people are supported part time.

The Centre is a registered place of worship.

## Declaration

The trustees have read and approved the above report as an accurate record of our year's activities.

Joanna Blomfield  
(Chair)  
January 7<sup>th</sup>, 2022

## Charity trustees

Joanna Blomfield	Chairwoman	1 <sup>st</sup> May 2020 – 30 <sup>th</sup> April	2021
(Chair from 21 <sup>st</sup> September 2018)			
Linda Shaw	Trustee	1 <sup>st</sup> May 2020 – 30 <sup>th</sup> April	2021
Jenny Franks	Trustee	1 <sup>st</sup> May 2020 – 30 <sup>th</sup> April	2021
Marc Buehner	Trustee	25th May 2020- 30 <sup>th</sup> April	2021
Jayne Osgood	Secretary	1 <sup>st</sup> May 2020 – 30 <sup>th</sup> April	2021
Jane Hubbard	Trustee	1 <sup>st</sup> May 2020 – 30 <sup>th</sup> April	2021
Katherine Chaloner	Trustee	1 <sup>st</sup> May 2020 – 30 <sup>th</sup> April	2021

## **AIMS AND OBJECTIVES OF THE CHARITY**

The object of the Friends of the Triratna Buddhist Community ( South Wales) is the advancement of the Buddhist religion, in particular:

1. To encourage members to live in accordance with the teachings of the Buddha.
- 2.To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists, at the discretion of the Council of the Triratna Buddhist Community (South Wales).
3. To Maintain close communication with, and work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

## **BANK**

The Co-operative Bank PLC, PO Box 250, Skelmersdale, WN8 6WT

**Triratna Buddhist Community  
(South Wales)**

**Accounts and Annual Report  
For the year ended 30<sup>th</sup> April 2021**

**Charities Registration No. 1069536**

**TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)**  
**BALANCE SHEET**  
**YEAR ENDED 30th APRIL 2021**

	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>		
<b>FIXED ASSETS</b>		
Property at Cost	117,545	117,545
Furniture and Fixtures	1,088	1,088
Office Equipment	439	439
Devotional Objects	5,194	5,194
Library: Books, Audio etc.	3,365	3,365
	<b>127,631</b>	<b>127,631</b>
<b>CURRENT ASSETS</b>		
Bank Current Account	27,084	11,810
COIF Charities Account	20,252	23,232
PayPal	4,196	
Petty Cash	268	213
Stock - Book/Giftshop	2,493	2,789
Debtors and Prepayments -Note 1	6,305	3,100
	60,597	41,145
<b>TOTAL ASSETS</b>	<b>188,229</b>	<b>168,776</b>
<i>Total Assets brought forward</i>	<b>188,229</b>	<b>168,776</b>
<b>LIABILITIES</b>	<b>2021</b>	<b>2020</b>
Creditors and Accruals - Note 2	343	388
<b>NET ASSETS</b>	<b>187,886</b>	<b>168,389</b>
<b>RESPRESENTED BY:</b>		
Capital	168,389	170,146
Surplus for the Year	19,497	- 1,758
	<b>187,886</b>	<b>168,389</b>

**TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)**  
**INCOME & EXPENDITURE ACCOUNT**  
**YEAR ENDED 30th APRIL 2021**

	<b>2021</b>	<b>2020</b>
<b>INCOME</b>		
<b>CENTRE EVENTS</b>		
Classes	2,347	5,866
Courses - Buddhism, Meditation	5,105	5,995
Retreats	10,694	1,920
School Visits	0	120
	<u>18,145</u>	<u>13,901</u>
<b>DONATIONS</b>		
Standing Orders	13,883	10,695
Gift Aid - Note 3	2,753	3,000
Sundry/Fundraising Events	101	3,018
	<u>16737</u>	<u>16,713</u>
<b>OTHER INCOME</b>		
Room & Yoga Studio Hire	334	14,319
Sales - Books /Gifts	379	1,962
Bank Deposit Interest	19	137
Government Grants -Note 4	29,000	-
Job Retention Scheme Grants	800	-
	<u>30532</u>	<u>16,418</u>
<b>TOTAL INCOME</b>	<u><u>65,414</u></u>	<u><u>47,032</u></u>

<b>EXPENDITURE</b>	<b>2021</b>	<b>2020</b>
<b>ADMINISTRATION</b>		
Advertising & Publicity	92	-
Telephone	605	610
Household/Shrine	154	965
Printing, Postage & Stationary	104	106
Office Equipment Leasing	480	360
Computer Expenses	680	418
Bank /PayPal / Izettle Charges	372	234
Legal & Professional Fees/Licence	50	179
Bookkeeping	803	-
	<u>3340</u>	<u>2,871</u>
<b>PREMISES</b>		
Insurance	1,498	1,494
Water	117	403
Light & Heat	2,146	2,668
Repairs & Maintenance	3,356	1,668
Council Tax	-	615
Security	173	-
	<u>7291</u>	<u>6,849</u>
<b>OTHER EXPENSES</b>		
Purchase of Stock - note 5	297	2,011
Retreats - Hire of Premises	0	-
Retreats - Expenses	0	223
Visitors Travel, Expenses, etc.	1,840	1,166
	<u>2,137</u>	<u>3,400</u>
<b>DONATIONS &amp; SUPPORT</b>		
Retreats & Training	1,774	4,258
Other Centres/ Institutions	2,070	1,970
Staff Costs - Note 6	29,305	29,443
	<u>33,149</u>	<u>35,670</u>
<b>TOTAL EXPENDITURE</b>	<u><b>45,917</b></u>	<u><b>48,790</b></u>
Surplus/ (deficit)	19,497	- 1,758

**TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30th APRIL 2021**

**1 Debtors & prepayments**

Gift Aid 2019-20	£3,000
Gift Aid 2020-21	£2,500
Retreats	£580
April 2020 wage overpayment reallocated to May 2021	£161
Teacher expense	£4
Grenke leasing	£60
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	<b>£6,305</b>

**2 Creditors & accruals**

Bookkeeping - April 2021	£	75
Total Gas - March & April 2021	£	63
Teacher expense	£	205
		<hr/>
	<b>£</b>	<b>343</b>

**3** Gift aid to be claimed for 2020/2021 is estimated at £2,500. £253 was collected through PayPal Giving.

**4** £24,000 was awarded by Cardiff Council and £5,000 by the Sports Council (for yoga studio)

**5** There were no stock purchases this year. The £297 relates to a year end stock adjustment

**6 Related parties**

Total support costs including retreats for 3 employees are £30,924.46. Amounts paid to Kamalagita (Chair) and Tamonuda (Trustee) are:

Kamalagita (Joanna Hughes)	£	16,393
Tamonuda (Linda Shaw)	£	6,686
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	<b>£</b>	<b>23,079</b>



**TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30th APRIL 2021**

**6 Basis of accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standards applicable in the UK and the Republic of Ireland (FRS102) and with the Charities Act 2011.

**7 Income**

Income is recognised when the charity becomes entitled to the resources; if it's more likely than not that the trustees will receive the resources; and when the monetary value can be measured with sufficient reliability.

Donations are included when the general income recognition criteria are met.

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor has stated otherwise.

Income from interest is included in the accounts when the receipt is probable and the amount receivable can be measured reliably.

The value of any volunteer help received is not included in the accounts but described in the Chairs report.

**8 Expenditure & Liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts.

**9 Assets**

Tangible fixed assets are valued at cost.

Stocks held for re-sale are measured at the lower of cost and net realisable value.

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## **Independent examiner's report to the trustees of Triratna Buddhist Community (South Wales)**

I report to the trustees on my examination of the accounts of the Triratna Buddhist Community (South Wales) for the year ended 30 April 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink that reads "Nicholas Gray". The signature is written in a cursive, slightly informal style.

Nicholas Gray, MAAT

Adhithana  
Coddington Court  
Ledbury  
Herefordshire HR8 1JL

8<sup>th</sup> January 2022