

THE TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

England & Wales · Charity number 1069536

Details

Other names	THE FRIENDS OF THE WESTERN BUDDHIST ORDER (SOUTH WALES), CARDIFF BUDDHIST CENTRE
Status	Registered
Legal form	Other
Registered	1998-05-13
Register	View on the Charity Commission register

Contact

Address	Cardiff Buddhist Centre & Yoga Stud Studio 12 St. Peters Street Cardiff CF24 3BA
Phone	02920462492
Email	connect@cardiffbuddhistcentre.com
Website	www.cardiffbuddhistcentre.com

Activities

Objects: THE OBJECT OF THE ASSOCIATION IS THE ADVANCEMENT OF THE BUDDHIST RELIGION, IN PARTICULAR BY:1. ENCOURAGING MEMBERS AND OTHERS TO LIVE IN ACCORDANCE WITH THE TEACHINGS OF THE BUDDHA;2. SUPPORTING ORDAINED MEMBERS OF THE TRIRATNA BUDDHIST COMMUNITY AND OTHER DULY ORDAINED BUDDHISTS, AT THE DISCRETION OF THE COUNCIL OF THE ASSOCIATION;3. MAINTAINING CLOSE COMMUNICATION WITH AND WORKING UNDER THE GUIDANCE OF THE TRIRATNA BUDDHIST ORDER AND IN CO-OPERATION WITH OTHER GROUPS WITH THE SAME OBJECTS; AND4. USING APPLICATIONS OF THE BUDDHA'S TEACHING TO PROMOTE THE HEALTH AND WELL-BEING OF ALL.

Activities: Teaching of Meditation and Buddhism

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SOUTH WALES
- Cardiff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£93,286	£39,191	-	-
2024-04-30	£55,045	£46,924	-	-
2023-04-30	£44,760	£49,247	-	-
2022-04-30	£35,078	£58,279	-	-
2021-04-30	£65,414	£45,917	-	-

Trustees

Name	Role	Appointed
Catherine Gorno		2024-02-11
Kim Ryley		2025-11-21
Margarida Marques		2023-07-13
Maurice Carey		2023-07-13
Paul Mason		2023-07-13
Simon Blomfield		2025-04-25
Susan Elizabeth Yeo		2022-01-28
Susan Sheppard		2025-01-17

THE TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

England & Wales - Charity number 1069536

Accounts

Secretary's Report: Triratna South Wales, May 1, 2024 to April 30, 2025

Our main vehicle for the sharing of Buddhism and meditation is the Cardiff Buddhist Centre. At the moment we continue to teach Buddhism and meditation to the public and members attending the Centre.

In 2024-25:

1. We offered beginners courses in Buddhism and meditation.
2. We offered classes in Buddhism.
3. We offered study groups, including Foundation Courses, study groups for mitras and groups for those who have asked for Ordination into the Triratna Buddhist Community.
4. We offered day and weekend retreats, festival days and other events.
5. We offered meditation classes weekly for people who want to learn to meditate.
6. We continued to hosted school visits.

Significant events during the year were:

- Six people became mitras. This is a sign of health and shows the value of the clear pathway of activities and learning that has been established in recent years.
- Six people asked for ordination. This is a sign of the effectiveness of our mitra study groups.
- We decided to embark on a major building project, following advice that the external wall to St Peter's St needed to be replaced. We launched a fundraising appeal.
- Gavin Fischer continued to work as our Centre Manager.
- We held weekend retreats at Adhithana that were well attended.
- The Earth Sangha continued to meet.
- We continue to offer Welsh language meditation and Dharma classes online (the only Buddhist Centre in Wales to do this).
- Vajragupta, our President, visited the Centre in September.
- A number of visiting teachers came to the centre.
- We engaged the services of a professional bookkeeper, and Claire Cummins became the new bookkeeper towards the end of the period.
- We held regular Order days to facilitate communication.
- Our members continued to support and teach classes at the centre on a voluntary basis, and we are very grateful to them for this.
- The centre is supported by a large number of volunteers who help it run effectively.

Declaration

On behalf of the trustees, I approve this report as an accurate record of our year's activities.

Signed: Liam Davies
Secretary
Dated: 28/1/26

Charity Trustees

Katherine Chaloner / Alokasanya (Trustee)
Sue Yeo / Muditalila (Trustee/Secretary)
Maurice Carey / Sagaradana (Trustee)
Paul Mason / Prajnavaca (Trustee)
Catherine Gorno (Trustee)
Margarida Marques / Padmabodhini (Trustee)
Liam Davies (Trustee)
Sue Shepherd / Vimalajaya (Trustee)

Aims and Objectives of the Charity

The object of the Friends of the Triratna Buddhist Community (South Wales) is the advancement of Buddhism, in particular:

1. To encourage members to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists, at the discretion of the Council of the Triratna Buddhist Community (South Wales).
3. To Maintain close communication with, and work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

BANK

The Co-operative Bank PLC, PO Box 250, Skelmersdale, WN8 6WT

Corbett & Co

ACCOUNTANCY SERVICES

The Buddhist Community (South Wales),
12 St. Peters Street,
Cardiff,
CF24 3BA

26.2.2026

Dear Sir/Madam,

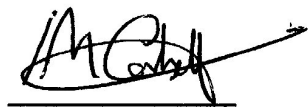
Statement of work completed for the above:

Further to a request, from the above, I have independently of the Buddhist Community reviewed the accounts and trial balance prepared by Claire Cummins, the organisations bookkeeper.

I am satisfied, without completing an audit, that the records provided to me show a true and fair view of the charities financial situation.

From the trial balance I have completed an Income and Expenditure Statement together with a Balance Sheet.

Yours faithfully,



Corbett and Co

CANONHILL ARTSPACE, CANON STREET, BARRY, CF62 7RH.

MOBILE: 07504 631143

E-MAIL: corbett109@btinternet.com

Triratna Buddhist Community
(South Wales)

Accounts and Annual Report
For the year ended 30th April 2025

Charities Registration No 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
BALANCE SHEET AS AT 30th APRIL 2025

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<u>ASSETS</u>		
<u>Fixed Assets</u>		
Property at Cost	117,545	117,545
Furniture and Fixtures	1,088	1,088
Depreciation	(293)	(293)
Office Equipment	1,262	1,262
Devotional Objects	5,194	5,194
Library: Books,Audio,etc	<u>3,941</u>	<u>3,365</u>
<u>Sub Total</u>	<u>128,737</u>	<u>128,161</u>
<u>CURRENT ASSETS</u>		
Bank Current Account	21,758	6,730
COIF Charities Account	22,528	21,715
CCLA Building Account	38,665	---
Paypal	1,606	2,074
Petty Cash	40	78
Stock-Book/Giftshop	5,096	5,096
Debtors and Prepayments	2,602	2,602
<u>Sub Total</u>	<u>92,295</u>	<u>38,295</u>
<u>TOTAL ASSETS</u>	<u>221,032</u>	<u>166,456</u>
<u>LIABILITIES</u>		
Creditors and Accruals	2,008	1,638
<u>NET CURRENT ASSETS</u>	<u>219,024</u>	<u>164,818</u>
<u>REPRESENTED BY:</u>		
Retained Earnings	51,837	47,218
Net Income	54,095	4,619
Share Capital Account	<u>113,092</u>	<u>112,981</u>
	<u>219,024</u>	<u>164,818</u>

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th APRIL 2025

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<u>INCOME</u>		
<u>Centre Events</u>		
Courses:Buddhism, Meditation	3,735	3,200
Retreats	<u>5,181</u>	<u>13,085</u>
<u>Sub Total</u>	<u>8,916</u>	<u>16,285</u>
<u>Donations</u>		
Building Works	38,216	2,000
Standing Orders	17,323	21,501
Gift Aid	12,257	---
Sundry/ Fund Raising Events	---	230
General Donations	<u>3,286</u>	<u>(1,915)</u>
<u>Sub Total</u>	<u>71,082</u>	<u>21,816</u>
<u>Other Income</u>		
Room and Yoga Studio Hire	9,742	8,386
Sales – Books/Gifts	1,033	1,052
Bank Deposit Interest	813	1,028
Film Nights	5	5
Paypal Giving Awaiting Allocation	1,056	1,235
Other Income	---	2,900
School Visits	<u>639</u>	<u>90</u>
<u>Sub Total</u>	<u>13,288</u>	<u>14,696</u>
<u>TOTAL INCOME</u>	<u>93,286</u>	<u>52,797</u>

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th APRIL 2025

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<u>EXPENDITURE</u>		
<u>Administration</u>		
Advertising and Publicity	316	134
Telephone	230	339
Household/Shrine	380	329
Printing, Postage and Stationery	390	15
Computer Expenses	1,068	955
Film Licence	316	--
Bookkeeping	1,947	2,690
Small Equipment	90	402
Translation Service	<u>----</u>	<u>368</u>
<u>Sub Total</u>	<u>4,737</u>	<u>5,232</u>
 <u>Premises</u>		
Insurance	1,067	1,039
Water	630	509
Light and Heat	2,936	4,129
Repairs and Maintenance	2,615	7,844
Cleaning	1,397	101
Council Tax	559	544
Waste	<u>357</u>	<u>171</u>
<u>Sub Total</u>	<u>9,561</u>	<u>14,337</u>
 <u>Other Expenses</u>		
Purchase of Stock	-28	291
Retreats – Hire of Premises	2,770	2,370
Retreats – Expenses	961	1,353
Visitors Travel, Expenses,etc	2,487	1,064
Bank Charges	255	273
Sundry	240	6
Welsh Mediation Group (Restricted Funds)	518	---
Unreconciled Discrepancies	<u>---</u>	<u>4,003</u>
<u>Sub Total</u>	<u>7,203</u>	<u>9,360</u>

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th APRIL 2025

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<u>Donations and Support</u>		
Other Centres/Institutions	1,435	1,267
Staff Costs	<u>16,255</u>	<u>17,983</u>
<u>Sub Total</u>	<u>17,690</u>	<u>19,250</u>
 <u>TOTAL EXPENDITURE</u>	 <u>39,191</u>	 <u>48,179</u>
 <u>SURPLUS/(DEFICIT) INCOME</u>	 <u>54,095</u>	 <u>4,618</u>

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th APRIL 2025

- (1) The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.
The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102) and with the Charities Act 2011.
- (2) Fixed Assets are valued at cost. Depreciation is calculated on a straight line basis at 25%
- (3) Stocks held for re-sale are measured at the lower of cost and net realisable value
- (4) Income is recognised when the charity becomes entitled to the resources: if it is more likely than not that the trustees will receive the resources, and when the monetary value can be measured with sufficient value.
Donations are included when the general income recognition criteria are met.
Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor has stated otherwise.
Income from interest is included in the accounts when the receipt is probable and the amount receivable can be measured reliably.
- (5) Unreconciled discrepancies have been written off.
- (6) I should point out that the bookkeeping service which is operated by Claire Cummins has greatly improved the accuracy and efficiency of the Triratna Buddhist Centre accounting system. She should be commended.

Accounts

Independent examiner's report to the trustees of the Tiratna Buddhist Community (South Wales)

I report to the trustees on my examination of the accounts of the Tiratna Buddhist Community (South Wales) for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of the examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination . I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and the content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Claire Cummins
91 Ty Glas Road
LLanishen
CARDIFF CF14 5ED

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

BALANCE SHEET AS AT 30th APRIL 2024

	<u>2024</u>	<u>2023</u>
	£	£
<u>ASSETS</u>		
<u>Fixed Assets</u>		
Property at Cost	117,545	117,545
Furniture and Fixtures	1,088	1,088
Depreciation	(293)	(293)
Office Equipment	1,262	1,262
Devotional Objects	5,194	5,194
Library: Books, Audio, etc	3,365	3,365
<u>Sub Total</u>	<u>128,161</u>	<u>128,161</u>
<u>Current Assets</u>		
Bank Current Account	8,684	5,214
COIF Charities Account	21,715	20,686
Paypal	2,058	2,902
Petty Cash	77	169
Stock – Books/Gift Shop	4,492	2,471
Debtors and Prepayments	2,603	2,603
<u>Sub Total</u>	<u>39,629</u>	<u>34,045</u>
<u>TOTAL ASSETS</u>	<u>167,790</u>	<u>162,206</u>

<u>TOTAL ASSETS</u> brought forward	<u>167,790</u>	<u>162,206</u>
--	-----------------------	----------------

LIABILITIES

Creditors and Accruals	303	2,008
------------------------	-----	-------

<u>NET ASSETS</u>	<u>168,093</u>	<u>160,198</u>
--------------------------	-----------------------	----------------

REPRESENTED BY:

Capital	160,198	160,685
---------	---------	---------

Profit/(Loss) for the Year	<u>8,119</u>	<u>(4,487)</u>
----------------------------	---------------------	----------------

	<u>168,317</u>	<u>160,198</u>
--	-----------------------	----------------

NOTES TO BALANCE SHEET

1. The Fixed Assets figures will need to be revalued before the next End of Year Accounts so that they better reflect our capital (value of building ...)

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

INCOME AND EXPENDITURE AS AT 30th APRIL 2024

	2024	2023
	£	£
<u>INCOME</u>		
<u>Centre Events</u>		
Classes	408	0
Courses: Buddhism, Meditation etc	3,200	6,720
Retreats	12,678	3,045
School Visits	90	832
Sub Total	<u>16,376</u>	10,597
<u>Donations</u>		
Standing orders	21,501	14,162
Gift Aid		2,695
Sundry/Fundraising Events	230	251
General Donations	2,985	3,973
Sub Total	<u>24,716</u>	<u>21,081</u>
<u>Other Income</u>		
Room and Yoga Studio Hire	8,386	9,237
Sales – Books & Gifts	3,298	829
Bank Deposit Interest	389	419
Film Nights	5	8
Translation Service	0	40
Uncategorised Income	1,875	2,073
Sub Total	<u>13,953</u>	13,082

TOTAL INCOME

55,045

44,760

Charities Registration no. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

INCOME AND EXPENDITURE AS AT 30th APRIL 2024

	2024	2023
	£	£
<u>EXPENDITURE</u>		
<u>Administration</u>		
Advertising and Publicity	134	226
Telephone	339	295
Household/Shrine	329	324
Printing, Postage and stationery	15	71
Computer Expenses	995	1,272
Bank/Paypal/IZettle Charges	273	239
Bookkeeping Services	2,691	1,111
Small Equipment	402	56
Other	368	262
<u>Sub Total</u>	<u>5,546</u>	3,856
 <u>Premises</u>		
Insurance	1,039	1,276
Water	509	139
Light and Heat	4,129	1,953
Repairs and Maintenance	8,029	345
Council Tax	544	499
Waste	171	260
<u>Sub Total</u>	<u>14,421</u>	4,472

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

INCOME AND EXPENDITURE AS AT 30th APRIL 2024

	2024	2023
	£	£
<u>Other Expenses</u>		
Purchase of Stock	291	1,021
Retreats – Hire of Premises	4,995	0
Retreats – Expenses	600	275
Visitors Travel/Expenses	1,064	714
Depreciation	0	206
Sundry	6	92
<u>Sub Total</u>	<u>6,954</u>	<u>2,308</u>
<u>Donations and Support</u>		
Retreats and Training	753	3,403
Other Centres/Institutions	1,267	2,116
Staff Costs	17,983	33,092
<u>Sub Total</u>	<u>20,003</u>	<u>38,611</u>
<u>TOTAL EXPENDITURE</u>	<u>46,924</u>	<u>49,247</u>
<u>SURPLUS/(DEFICIT) INCOME</u>	<u>8,119</u>	<u>(4,487)</u>

THE TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

England & Wales - Charity number 1069536

Accounts

Cardiff Buddhist Centre Chairs report for the year May 1st 2022 to April 30th 2023

Our main vehicle for the advancement of the Buddhist religion is the Cardiff Buddhist Centre. At the moment we continue to teach Buddhism and meditation to the public and members attending the Centre

- we offered beginners courses in Buddhism and meditation
- we offered on-going classes in Buddhism
- we offered study for mitras and those who have asked for Ordination into the Triratna Buddhist Community
- we offered day and weekend retreats, festival days and other events
- we offered meditation classes weekly for people who want to learn to meditate and relieve stress.
- we continued to host school visits

There are **54** mitras, **29** of whom have asked for Ordination into the Triratna Buddhist Order.

Significant events during the year were:

- The centre was fully open for activity post the Covid 19 pandemic
- In the interests of diversity and widening access – we offered a small number of online courses/classes. These were well attended.
- We had five new mitras. This is a sign of health for the Buddhist centre and shows the success of having a considered pathway of teaching to deepen understanding. This includes a year-long foundation course to help people to decide if they wish to become mitras.
- We held a B and B event with Stroud sangha. A B and B event is when members of one sangha (Stroud) come and stay with our sangha, are put up with 'Bed and Breakfast' and attend a weekend event at the centre. This was successful in deepening the friendship between the two sanghas.
- Our new centre and yoga studio manager continued to work well and be a key part of the centre running smoothly. Although yoga studio bookings are slow post pandemic, the income has doubled in the last year.
- One notable success is that of the young people's sangha (under 35) which has grown from 0 during the pandemic to about 10 members. This is thanks to the effort of two mitras who organise monthly speakers with a 'check in and chat' event in-between.
- We continue to offer Welsh language Dharma classes online (the only Buddhist Centre in Wales to do this). We have been successful in gaining funds to buy professional audio visual equipment and translate teaching materials. Many thanks to the Welsh language team for their efforts in doing this.

- Vajragupta, our President made his yearly visit to the centre. He started by teaching a day retreat that brought the sangha together, new and old members. He also met with a number of members of the sangha.
- We continued to hold mandala evenings but also innovated and started a regular Sunday morning practice session, a Friday night 'Meditation and Conversation' evening and a film night.
- A number of visiting teachers came to the centre.
- We continued to adopt the Triratna Buddhist Community safeguarding policies and held a safeguarding training event so that policies were made real with scenarios and examples.
- We continue to engage the services of a professional book keeper
- In September, the Chair announced to members of the Triratna Order that she was unsure she wanted to continue as Chair. An Order day followed, facilitated by the centre President. It was clear from this day that Covid had made a big impact on the community including the Chair who had struggled during this period. Early in 2023, the Chair wrote to the Trustees and community to say she would be stepping down as Chair in the summer of 2023. Trustee meetings followed to discuss interim arrangements before a new Chair could be found, with guidance from the centre President.
- Regular Order days, to facilitate communication have been arranged.
- The Chair reduced her hours by a half day thereby causing a saving to the Buddhist Centre.

Our financial position improved, but remains challenging:

- Our **income increased by £9,682** – this is driven by both an uptake in Yoga Studio bookings (one of our main sources of income) and an increase in Dana.
- Our **expenditure decreased by £2,900** – the main driver of this is that our repair and maintenance costs had been exceptionally high in the previous year.

Our net assets decreased from £164,685 to £160,198 over the period (although our real assets are significantly higher as the property at 12, St. Peters Street is in the Balance Sheet at cost not market value).

Our accounts show a **deficit of £4,487** but we are still able to pay our liabilities without difficulty. We hold 3 months of operation costs, approximately £15,000, as stated in our reserves policy.

Our members continue to support and teach classes at the centre on a voluntary basis, and we are very grateful to them for this.

The centre is supported by a large number of volunteers to help it run effectively.

One person is supported full time and a second supported part time

The Centre is a registered place of worship.

Declaration

The trustees have read and approved the above report as an accurate record of our year's activities.

Signed: Joanna Blomfield

Dated: 13/02/24

Charity trustees

Joanna Blomfield (Chair from 21 st September 2018)	Chairwoman	1 st May 2022 – 30 th April	2023
Jenny Franks	Trustee	1 st May 2022 – 30 th April	2023
Marc Buehner	Treasurer	1 st May 2022 - 30 th April	2023
Katherine Chaloner	Trustee	1 st May 2022 – 30 th April	2023
Sue Yeo	Secretary	1 st May 2022 – 30 th April	2023
Andy Gorno	Trustee	1 st May 2022 – 30 th April	2023
Maurice Carey	Trustee	20 th Jan 2022- 30 th April	2023
Paul Mason	Trustee	20 th Jan 2022- 30 th April	2023

AIMS AND OBJECTIVES OF THE CHARITY

The object of the Friends of the Triratna Buddhist Community (South Wales) is the advancement of the Buddhist religion, in particular:

1. To encourage members to live in accordance with the teachings of the Buddha.
- 2.To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists, at the discretion of the Council of the Triratna Buddhist Community (South Wales).
3. To Maintain close communication with, and work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

BANK

The Co-operative Bank PLC, PO Box 250, Skelmersdale, WN8 6WT

Triratna Buddhist Community
(South Wales)

Accounts and Annual Report
For the year ended 30th April 2023

Charities Registration No 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

BALANCE SHEET AS AT 30th APRIL 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>ASSETS</u>		
<u>Fixed Assets</u>		
Property at Cost	117,545	117,545
Furniture and Fixtures	1,088	1,088
Depreciation	(293)	---
Office Equipment	1,262	1,175
Devotional Objects	5,194	5,194
Library: Books,Audio,etc	<u>3,365</u>	<u>3,365</u>
<u>Sub Total</u>	<u>128,161</u>	<u>128,367</u>
<u>CURRENT ASSETS</u>		
Bank Current Account	5,214	9,653
COIF Charities Account	20,686	20,267
Paypal	2,902	2,564
Petty Cash	169	169
Stock-Book/Giftshop	2,471	2,004
Debtors and Prepayments	<u>2,603</u>	<u>2,570</u>
<u>Sub Total</u>	<u>34,045</u>	<u>37,227</u>
<u>TOTAL ASSETS</u>	<u>162,206</u>	<u>165,594</u>
<u>TOTAL ASSETS</u> brought forward	<u>162,206</u>	<u>165,594</u>
<u>LIABILITIES</u>		
Creditors and Accruals	2,008	909
<u>NET ASSETS</u>	<u>160,198</u>	<u>164,685</u>
<u>REPRESENTED BY:</u>		
Capital	164,685	187,886
Loss for the year	<u>(4,487)</u>	<u>(23,201)</u>
	<u>160,198</u>	<u>164,685</u>

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th APRIL 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>INCOME</u>		
<u>Centre Events</u>		
Classes	0	2,203
Courses:Buddhism, Meditation	6,720	4,473
Retreats	3,045	5,232
School Visits	<u>832</u>	<u>0</u>
<u>Sub Total</u>	<u>10,597</u>	<u>11,907</u>
 <u>Donations</u>		
Standing Orders	14,162	14,262
Gift Aid	2,695	1,779
Sundry/ Fund Raising Events	251	50
General Donations	<u>3,973</u>	<u>0</u>
<u>Sub Total</u>	<u>21,081</u>	<u>16,090</u>
 <u>Other Income</u>		
Room and Yoga Studio Hire	9,237	4,653
Sales – Books/Gifts	829	413
Bank Deposit Interest	419	15
Film Nights	8	0
Gift Shop Sales	476	0
Uncategorised Income	2,073	0
Translation Fund	40	0
Government Grants	0	2,000
Job Retention Scheme Grants	<u>0</u>	<u>0</u>
<u>Sub Total</u>	<u>13,082</u>	<u>7,080</u>
 <u>TOTAL INCOME</u>	<u>44,760</u>	<u>35,078</u>

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th APRIL 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>EXPENDITURE</u>		
<u>Administration</u>		
Advertising and Publicity	226	137
Telephone	295	605
Household/Shrine	324	307
Printing, Postage and Stationery	71	233
Office Equipment Leasing	0	330
Computer Expenses	1,272	1,480
Bank/Paypal/Izettle Charges	239	167
Legal and Professional/Licence	0	72
Bookkeeping	1,111	1,281
Small Equipment	56	291
Other	<u>262</u>	<u>169</u>
<u>Sub Total</u>	<u>3,856</u>	<u>5,072</u>
 <u>Premises</u>		
Insurance	1,276	1,444
Water	139	214
Light and Heat	1,953	2,200
Repairs and Maintenance	345	5,418
Council Tax	499	53
Security	0	226
Waste	<u>260</u>	<u>179</u>
<u>Sub Total</u>	<u>4,472</u>	<u>9,734</u>
 <u>Other Expenses</u>		
Purchase of Stock	1,021	702
Retreats – Hire of Premises	0	840
Retreats – Expenses	275	229
Visitors Travel, Expenses,etc	714	191
Depreciation	206	0
Sundry	<u>92</u>	<u>0</u>
<u>Sub Total</u>	<u>2,308</u>	<u>1,963</u>

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th APRIL 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>Donations and Support</u>		
Retreats and Training	3,403	3,997
Other Centres/Institutions	2,116	1,920
Staff Costs	<u>33,092</u>	<u>35,594</u>
<u>Sub Total</u>	<u>38,611</u>	<u>41,511</u>
<u>TOTAL EXPENDITURE</u>	<u>49,247</u>	<u>58,279</u>
<u>SURPLUS/(DEFICIT) INCOME</u>	<u>(4,487)</u>	<u>(23,201)</u>

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th APRIL 2023

- (1) Charitable Donations are made up as follows:

	£
Central Dana	1,200
India Dhamma Trust	200
Welsh Meditation Group	716

- (2) Payroll Expenses are made up as follows:

	£
PAYE Tax	1,803
Pension	1,197
Kamalagita (Joanna Hughes)	15,552
Sofia Pereira	<u>14,504</u>
	<u>33,092</u>

- (3) Unfortunately, I cannot give you a breakdown of Debtors and Creditors as I do not have the information.

- (4) The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102) and with the Charities Act 2011.

- (5) Income is recognised when the charity becomes entitled to the resources: if it is more likely than not that the trustees will receive the resources, and when the monetary value can be measured with sufficient value.

Donations are included when the general income recognition criteria are met.

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor has stated otherwise.

Income from interest is included in the accounts when the receipt is probable and the amount receivable can be measured reliably.

The value of any volunteer help is not included in the accounts but described in the Chairs report.

- (6) Fixed Assets are valued at cost. Depreciation is calculated on a straight line basis at 25%

- (7) Stocks held for re-sale are measured at the lower of cost and net realisable value.

Triratna Buddhist Community (South Wales)

Trial Balance

As of April 30, 2023

	DEBIT	CREDIT
COIF Charity Deposit	20,685.94	
Current Account - Co-operative	5,214.33	
PayPal	2,902.39	
Petty Cash	169.14	
Prepaid Insurance	102.56	
Stock - Bookshop	2,471.39	
Devotional Objects	5,194.00	
Furniture and Fixtures	1,088.08	
Library-Books, Dvds etc.	3,365.34	
Office Equipment	1,262.00	
Office Equipment:Accumulated Depreciation - office equipemnt		293.05
Property at cost	117,544.67	
Debtors & Prepayments	2,500.00	
Contra		0.00
Creditors & Accruals		2,007.72
VAT Liability		0.00
Mortgage - Triodos Bank		0.00
Retained Earnings		51,703.80
Share Capital Account		112,981.09
CENTRE EVENTS:Courses - Buddhism		6,720.00
CENTRE EVENTS:Retreats - Day		1,230.00
CENTRE EVENTS:Retreats - Half day		700.00
CENTRE EVENTS:Retreats - W/E centre		1,115.00
CENTRE EVENTS:Retreats - Weekend		0.00
DONATIONS:Fundraising Event		251.47
DONATIONS:General donations		3,973.41
DONATIONS:Gift Aid		2,695.00
DONATIONS:Standing Orders		14,161.50
OTHER INCOME:Bank Deposit Interest		418.87
OTHER INCOME:Bookshop - sales		829.26
OTHER INCOME:Film nights		8.00
OTHER INCOME:Gift shop - sales		475.54
OTHER INCOME:Hire - Room & Studio		9,236.88
OTHER INCOME:School Visits		831.55
Translation Fund (restricted)		2,073.00
Uncategorised Income		40.00
ADMINISTRATION:Advertising and Publicity	226.24	
ADMINISTRATION:Bookkeeping Services	1,111.25	
ADMINISTRATION:Computer exps.	1,271.66	
ADMINISTRATION:Film License	262.10	
ADMINISTRATION:Household/Shrine	324.25	
ADMINISTRATION:Printing, Postage & Stationery	70.85	
ADMINISTRATION:Small Equipment	55.99	
ADMINISTRATION:Telephone	294.61	
BANK & FINANCE CHARGES:Bank Charges	113.44	
BANK & FINANCE CHARGES:IZ Charges	15.37	
BANK & FINANCE CHARGES:PayPal Charges	109.75	
CHARITABLE DONATIONS:Central Dana	1,200.00	

Triratna Buddhist Community (South Wales)

Trial Balance As of April 30, 2023

	DEBIT	CREDIT
CHARITABLE DONATIONS:India Dhamma Trust donation	200.04	
OTHER EXPENSES:Depreciation	205.75	
OTHER EXPENSES:Purchase of Stock	1,020.96	
OTHER EXPENSES:Retreat Expenses	275.00	
OTHER EXPENSES:Sundry	90.80	
OTHER EXPENSES:Welsh meditation group (restricted)	716.29	
Payroll Expenses:PAYE Tax	1,802.48	
Payroll Expenses:Pension	1,197.00	
Payroll Expenses:Support - Kamalagita	15,552.22	
Payroll Expenses:Support - Sofia Pereira	14,540.04	
Payroll Expenses:Support-Tamonuda	0.00	
PREMISES:Insurance	1,275.87	
PREMISES:Light & Heat	1,952.84	
PREMISES:Repairs & Maintenance	345.12	
PREMISES:Waste	260.04	
PREMISES:Water Rates	138.57	
Rent and Rates	499.00	
RETREAT & TEACHER EXPENSES:Visitors Travel, Expenses etc.	714.38	
RETREATS & TRAINING:Retreats & Training	678.00	
RETREATS & TRAINING:Retreats & Training - Sofia	1,040.39	
RETREATS & TRAINING:Retreats & Training - Sue	570.00	
RETREATS & TRAINING:Retreats & Training-Kamalagita	1,115.00	
TOTAL	£211,745.14	£211,745.14

Triratna Buddhist Community
(South Wales)

Accounts and Annual Report
For the year ended 30th April 2023

Charities Registration No 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

BALANCE SHEET AS AT 30th APRIL 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>ASSETS</u>		
<u>Fixed Assets</u>		
Property at Cost	117,545	117,545
Furniture and Fixtures	1,088	1,088
Depreciation	(293)	---
Office Equipment	1,262	1,175
Devotional Objects	5,194	5,194
Library: Books,Audio,etc	<u>3,365</u>	<u>3,365</u>
<u>Sub Total</u>	<u>128,161</u>	<u>128,367</u>
<u>CURRENT ASSETS</u>		
Bank Current Account	5,214	9,653
COIF Charities Account	20,686	20,267
Paypal	2,902	2,564
Petty Cash	169	169
Stock-Book/Giftshop	2,471	2,004
Debtors and Prepayments	<u>2,603</u>	<u>2,570</u>
<u>Sub Total</u>	<u>34,045</u>	<u>37,227</u>
<u>TOTAL ASSETS</u>	<u>162,206</u>	<u>165,594</u>
<u>TOTAL ASSETS</u> brought forward	<u>162,206</u>	<u>165,594</u>
<u>LIABILITIES</u>		
Creditors and Accruals	2,008	909
<u>NET ASSETS</u>	<u>160,198</u>	<u>164,685</u>
<u>REPRESENTED BY:</u>		
Capital	164,685	187,886
Loss for the year	<u>(4,487)</u>	<u>(23,201)</u>
	<u>160,198</u>	<u>164,685</u>

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th APRIL 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>INCOME</u>		
<u>Centre Events</u>		
Classes	0	2,203
Courses:Buddhism, Meditation	6,720	4,473
Retreats	3,045	5,232
School Visits	<u>832</u>	<u>0</u>
<u>Sub Total</u>	<u>10,597</u>	<u>11,907</u>
 <u>Donations</u>		
Standing Orders	14,162	14,262
Gift Aid	2,695	1,779
Sundry/ Fund Raising Events	251	50
General Donations	<u>3,973</u>	<u>0</u>
<u>Sub Total</u>	<u>21,081</u>	<u>16,090</u>
 <u>Other Income</u>		
Room and Yoga Studio Hire	9,237	4,653
Sales – Books/Gifts	829	413
Bank Deposit Interest	419	15
Film Nights	8	0
Gift Shop Sales	476	0
Uncategorised Income	2,073	0
Translation Fund	40	0
Government Grants	0	2,000
Job Retention Scheme Grants	<u>0</u>	<u>0</u>
<u>Sub Total</u>	<u>13,082</u>	<u>7,080</u>
 <u>TOTAL INCOME</u>	<u>44,760</u>	<u>35,078</u>

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th APRIL 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>EXPENDITURE</u>		
<u>Administration</u>		
Advertising and Publicity	226	137
Telephone	295	605
Household/Shrine	324	307
Printing, Postage and Stationery	71	233
Office Equipment Leasing	0	330
Computer Expenses	1,272	1,480
Bank/Paypal/Izettle Charges	239	167
Legal and Professional/Licence	0	72
Bookkeeping	1,111	1,281
Small Equipment	56	291
Other	<u>262</u>	<u>169</u>
<u>Sub Total</u>	<u>3,856</u>	<u>5,072</u>
 <u>Premises</u>		
Insurance	1,276	1,444
Water	139	214
Light and Heat	1,953	2,200
Repairs and Maintenance	345	5,418
Council Tax	499	53
Security	0	226
Waste	<u>260</u>	<u>179</u>
<u>Sub Total</u>	<u>4,472</u>	<u>9,734</u>
 <u>Other Expenses</u>		
Purchase of Stock	1,021	702
Retreats – Hire of Premises	0	840
Retreats – Expenses	275	229
Visitors Travel, Expenses,etc	714	191
Depreciation	206	0
Sundry	<u>92</u>	<u>0</u>
<u>Sub Total</u>	<u>2,308</u>	<u>1,963</u>

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th APRIL 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>Donations and Support</u>		
Retreats and Training	3,403	3,997
Other Centres/Institutions	2,116	1,920
Staff Costs	<u>33,092</u>	<u>35,594</u>
<u>Sub Total</u>	<u>38,611</u>	<u>41,511</u>
 <u>TOTAL EXPENDITURE</u>	 <u>49,247</u>	 <u>58,279</u>
 <u>SURPLUS/(DEFICIT) INCOME</u>	 <u>(4,487)</u>	 <u>(23,201)</u>

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th APRIL 2023

- (1) Charitable Donations are made up as follows:

	£
Central Dana	1,200
India Dhamma Trust	200
Welsh Meditation Group	716

- (2) Payroll Expenses are made up as follows:

	£
PAYE Tax	1,803
Pension	1,197
Kamalagita (Joanna Hughes)	15,552
Sofia Pereira	<u>14,504</u>
	<u>33,092</u>

- (3) Unfortunately, I cannot give you a breakdown of Debtors and Creditors as I do not have the information.

- (4) The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102) and with the Charities Act 2011.

- (5) Income is recognised when the charity becomes entitled to the resources: if it is more likely than not that the trustees will receive the resources, and when the monetary value can be measured with sufficient value.

Donations are included when the general income recognition criteria are met.

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor has stated otherwise.

Income from interest is included in the accounts when the receipt is probable and the amount receivable can be measured reliably.

The value of any volunteer help is not included in the accounts but described in the Chairs report.

- (6) Fixed Assets are valued at cost. Depreciation is calculated on a straight line basis at 25%

- (7) Stocks held for re-sale are measured at the lower of cost and net realisable value.

Triratna Buddhist Community (South Wales)

Trial Balance

As of April 30, 2023

	DEBIT	CREDIT
COIF Charity Deposit	20,685.94	
Current Account - Co-operative	5,214.33	
PayPal	2,902.39	
Petty Cash	169.14	
Prepaid Insurance	102.56	
Stock - Bookshop	2,471.39	
Devotional Objects	5,194.00	
Furniture and Fixtures	1,088.08	
Library-Books, Dvds etc.	3,365.34	
Office Equipment	1,262.00	
Office Equipment:Accumulated Depreciation - office equipemnt		293.05
Property at cost	117,544.67	
Debtors & Prepayments	2,500.00	
Contra		0.00
Creditors & Accruals		2,007.72
VAT Liability		0.00
Mortgage - Triodos Bank		0.00
Retained Earnings		51,703.80
Share Capital Account		112,981.09
CENTRE EVENTS:Courses - Buddhism		6,720.00
CENTRE EVENTS:Retreats - Day		1,230.00
CENTRE EVENTS:Retreats - Half day		700.00
CENTRE EVENTS:Retreats - W/E centre		1,115.00
CENTRE EVENTS:Retreats - Weekend		0.00
DONATIONS:Fundraising Event		251.47
DONATIONS:General donations		3,973.41
DONATIONS:Gift Aid		2,695.00
DONATIONS:Standing Orders		14,161.50
OTHER INCOME:Bank Deposit Interest		418.87
OTHER INCOME:Bookshop - sales		829.26
OTHER INCOME:Film nights		8.00
OTHER INCOME:Gift shop - sales		475.54
OTHER INCOME:Hire - Room & Studio		9,236.88
OTHER INCOME:School Visits		831.55
Translation Fund (restricted)		2,073.00
Uncategorised Income		40.00
ADMINISTRATION:Advertising and Publicity	226.24	
ADMINISTRATION:Bookkeeping Services	1,111.25	
ADMINISTRATION:Computer exps.	1,271.66	
ADMINISTRATION:Film License	262.10	
ADMINISTRATION:Household/Shrine	324.25	
ADMINISTRATION:Printing, Postage & Stationery	70.85	
ADMINISTRATION:Small Equipment	55.99	
ADMINISTRATION:Telephone	294.61	
BANK & FINANCE CHARGES:Bank Charges	113.44	
BANK & FINANCE CHARGES:IZ Charges	15.37	
BANK & FINANCE CHARGES:PayPal Charges	109.75	
CHARITABLE DONATIONS:Central Dana	1,200.00	

Triratna Buddhist Community (South Wales)

Trial Balance As of April 30, 2023

	DEBIT	CREDIT
CHARITABLE DONATIONS:India Dhamma Trust donation	200.04	
OTHER EXPENSES:Depreciation	205.75	
OTHER EXPENSES:Purchase of Stock	1,020.96	
OTHER EXPENSES:Retreat Expenses	275.00	
OTHER EXPENSES:Sundry	90.80	
OTHER EXPENSES:Welsh meditation group (restricted)	716.29	
Payroll Expenses:PAYE Tax	1,802.48	
Payroll Expenses:Pension	1,197.00	
Payroll Expenses:Support - Kamalagita	15,552.22	
Payroll Expenses:Support - Sofia Pereira	14,540.04	
Payroll Expenses:Support-Tamonuda	0.00	
PREMISES:Insurance	1,275.87	
PREMISES:Light & Heat	1,952.84	
PREMISES:Repairs & Maintenance	345.12	
PREMISES:Waste	260.04	
PREMISES:Water Rates	138.57	
Rent and Rates	499.00	
RETREAT & TEACHER EXPENSES:Visitors Travel, Expenses etc.	714.38	
RETREATS & TRAINING:Retreats & Training	678.00	
RETREATS & TRAINING:Retreats & Training - Sofia	1,040.39	
RETREATS & TRAINING:Retreats & Training - Sue	570.00	
RETREATS & TRAINING:Retreats & Training-Kamalagita	1,115.00	
TOTAL	£211,745.14	£211,745.14

THE TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

England & Wales - Charity number 1069536

Accounts

Cardiff Buddhist Centre Chairs report for the year May 1st 2021 to April 30th 2022

Our main vehicle for the advancement of the Buddhist religion is the Cardiff Buddhist Centre. At the moment we continue to teach Buddhism and meditation to the public and members attending the Centre

- we offered beginners courses in Buddhism and meditation
- we offered on-going classes in Buddhism
- we offered study for mitras and those who have asked for Ordination into the Triratna Buddhist Community
- we offered day and weekend retreats, festival days and other events
- we offered meditation classes every week of the year for people who want to learn to meditate and relieve stress.
- we continued to host school visits

Because the Covid 19 pandemic- most of these activities were offered online

There are **49** mitras, **29** of whom have asked for Ordination into the Triratna Buddhist Order.

Significant events during the year were:

- We continued to adapt and run some activities online. This was met by appreciation from the Sangha.
- Following the necessary risk assessments and Welsh Government Advice, we had a phased opening of the Buddhist Centre, with most activities back in person by Feb 2022
- We had a new mitra.
- We held our second online Urban retreat in collaboration with the smaller Stroud Sangha. Although a smaller event it was much appreciated by both sanghas and plans were made for an in person retreat the following year.
- Given that the manager of the Yoga Studio was finishing this role- the trustees saw the need and business case to create a new role of a full time Buddhist Centre and Yoga studio manager. This role was created in July 2022 and an employee appointed.
- Two of our part time employees retired
- We continue to offer Welsh language Dharma classes online (the only Buddhist Centre in Wales to do this). Following the success of

the pilot we decided to apply for funding for translation of materials for the Future Dharma fund.

- Vajragupta, our President held an away weekend with the Trustees to do some blue sky thinking of the Buddhist Centre coming out of the period and how it could thrive. The trustees came up with a strategy of new sangha gatherings which has been enacted. Vajragupta also met with a number of members of the sangha.
- We held our first 'Mandala evening' part of this new strategy where we introduced new sangha members to various aspects of the Buddhist Centre and set out our vision.
- A number of visiting teachers came and taught days online for the centre.
- We appointed two Dharmacharinis into the role of mitra convenor, they will share the role.
- We continued to adopt the Triratna Buddhist Community safeguarding policies.
- We appointed a new safeguarding officer.
- We continue to engage the services of a professional book keeper
- We purchased a new boiler that heats the Buddhist Centre and Yoga studio
- We carried out substantial building works on the front of the Yoga studio and the entrance of the Buddhist Centre as well as painting the outside of the Buddhist Centre.

Our financial position remains stable:

- Our income decreased by **£30,336** due to the loss of income from the yoga studio and former government funding not being available
- Our expenditure increased by **£12, 362** due to the purchase of a new boiler, building works at the centre and an overlap of employing personnel.

Our net assets decreased from **£188,229** to **£165,648** over the period (although our real assets are significantly higher as the property at 12, St.Peters Street is in the Balance Sheet at cost not market value).

Our accounts show a deficit of **£23 201** but we are still able to pay our liabilities without difficulty. We hold 3 months of operation costs, approximately £15,000, as stated in our reserves policy.

The trustees took a financial risk employing a full time centre and yoga studio manager. However this risk was balanced by the fact that without a yoga studio manager there was the risk of the former yoga studio annual income disappearing all together. The advertising and administration needed to be done and there was no-one to do it. Added to this were Covid procedures, extra cleaning etc which would fall to the

Chair and prevent her fulfilling her duties. The former mitra convenor was stepping down and the current mitra convenors do not need financial support so there was a saving that could go towards the cost.

Our members continue to support and teach classes at the centre on a voluntary basis, and we are very grateful to them for this.

The centre is supported by a large number of volunteers to help it run effectively.

Two people are supported part time.

The Centre is a registered place of worship.

Declaration

The trustees have read and approved the above report as an accurate record of our year's activities.

Joanna Blomfield
(Chair)
December 19th, 2022

Charity trustees

Joanna Blomfield (Chair from 21 st September 2018)	Chairwoman	1 st May 2021 – 30 th April 2022
Linda Shaw	Trustee	1 st May 2021 – Jan 28 th 2022
Jenny Franks 2022	Trustee	1 st May 2021 – 30 th April
Marc Buehner 2022	Treasurer	25 th May 2021 – 30 th April
Jayne Osgood	Secretary	1 st May 2020 – 16 th July 2021
Jane Hubbard	Trustee	1 st May 2020 – 30 th April 2022
Katherine Chaloner 2022	Trustee	1 st May 2021 – 30 th April
Sue Yeo 2022	Secretary	10 th December 2021 – 30 th April
Andy Gorno	Trustee	28 th January 2021 – 30 th April 2022

AIMS AND OBJECTIVES OF THE CHARITY

The object of the Friends of the Triratna Buddhist Community (South Wales) is the advancement of the Buddhist religion, in particular:

1. To encourage members to live in accordance with the teachings of the Buddha.

2.To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists, at the discretion of the Council of the Triratna Buddhist Community (South Wales).

3. To Maintain close communication with, and work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

BANK

The Co-operative Bank PLC, PO Box 250, Skelmersdale, WN8 6WT

**Triratna Buddhist Community
(South Wales)**

**Accounts and Annual Report
For the year ended 30th April 2022**

Charities Registration No. 1069536

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
BALANCE SHEET
YEAR ENDED 30th APRIL 2022

	2022	2021
ASSETS		
FIXED ASSETS		
Property at Cost	117,545	117,545
Furniture and Fixtures	1,088	1,088
Office Equipment	1,175	439 <i>note 1</i>
Devotional Objects	5,194	5,194
Library: Books, Audio etc.	<u>3,365</u>	<u>3,365</u>
	<u>128,367</u>	<u>127,631</u>
CURRENT ASSETS		
Bank Current Account	9,653	27,084
COIF Charities Account	20,267	20,252
PayPal	2,564	4,196
Petty Cash	169	268
Stock - Book/Giftshop	2,004	2,493
Debtors and Prepayments	<u>2,570</u>	<u>6,305 <i>note 2</i></u>
	37,227	60,597
TOTAL ASSETS	<u>165,594</u>	<u>188,229</u>
<i>Total Assets brought forward</i>	<u>165,594</u>	<u>188,229</u>
LIABILITIES	2022	2021
Creditors and Accruals	<u>909</u>	<u>343 <i>note 3</i></u>
NET ASSETS	<u>164,685</u>	<u>187,886</u>
RESPRESENTED BY:		
Capital	187,886	168,389
Surplus for the Year	- 23,201	19,497
	<u>164,685</u>	<u>187,886</u>

**TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 30th APRIL 2022**

	2022	2021
INCOME		
CENTRE EVENTS		
Classes	2,203	2,347
Courses - Buddhism, Meditation	4,473	5,105
Retreats	5,232	10,694
School Visits	-	0
	<u>11,907</u>	<u>18,145</u>
DONATIONS		
Standing Orders	14,262	13,883
Gift Aid	1,779	2,753 <i>note 4</i>
Sundry/Fundraising Events	50	101
	<u>16,090</u>	<u>16,737</u>
OTHER INCOME		
Room & Yoga Studio Hire	4,653	334
Sales - Books /Gifts	413	379
Bank Deposit Interest	15	19
Government Grants	2,000	29,000 <i>note 5</i>
Job Retention Scheme Grants	-	800
	<u>7,080</u>	<u>30,532</u>
TOTAL INCOME	<u>35,078</u>	<u>65,414</u>

EXPENDITURE	2,022	2021
ADMINISTRATION		
Advertising & Publicity	137	92
Telephone	605	605
Household/Shrine	307	154
Printing, Postage & Stationary	233	104
Office Equipment Leasing	330	480
Computer Expenses	1,480	680
Bank /PayPal / Izettle Charges	167	372
Legal & Professional Fees/Licence	72	50
Bookkeeping	1,281	803
Small Equipment	291	0
Other	169	0
	<u>5,072</u>	<u>3340</u>
PREMISES		
Insurance	1,444	1,498
Water	214	117
Light & Heat	2,200	2,146
Repairs & Maintenance	5,418	3,356
Council Tax	53	-
Security	226	173
Waste	179	0
	<u>9,734</u>	<u>7291</u>
OTHER EXPENSES		
Purchase of Stock	702	297
Retreats - Hire of Premises	840	0
Retreats - Expenses	229	0
Visitors Travel, Expenses, etc.	191	1,840
	<u>1,963</u>	<u>2,137</u>
DONATIONS & SUPPORT		
Retreats & Training	3,997	1,774
Other Centres/ Institutions	1,920	2,070
Staff Costs	35,594	29,305 <i>note 6</i>
	<u>41,511</u>	<u>33,149</u>

TOTAL EXPENDITURE	<u>58,279</u>	<u>45,917</u>
-------------------	---------------	---------------

Surplus/ (deficit)	- 23,201	19,497
--------------------	----------	--------

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)

NOTES TO THE ACCOUNTS
YEAR ENDED 30th APRIL 2022

1 Depreciation of fixed assets

Depreciation is calculated at 25% straight line.

Computers at cost	823
Other items at cost	439
Accumulated depreciation to 2020	0
Charge for the year	87.3
Net book value	1175

2 Debtors & prepayments

Gift Aid 2021-22	£2,410
Retreats	£160
	£2,570

3 Creditors & accruals

Buddhism course deposits - April 22	£ 150
Payroll - April 22	£ 233
Bookkeeping - April 22	£ 94
Light & heat - April 22	£ 326
Computer expense - April 22	£ 3
Water charge - April 22	£ 104
	£ 909

4 Gift aid claimed for 2020/2021 is £2,625.34. As Gift Aid was over-estimated in 2020-21 the actual amount is £1778.63

5 £2000 from Cardiff Council - Emergency Business Fund for yoga studio

6 Increase in staff costs due to employing a new centre manager full-time.

7 Related parties

Total support costs including retreats for 2.3 FTE employees are £38,421.50. Amounts paid to Kamalagita (Chair) and Tamonuda (Trustee) are:

Kamalagita (Joanna Hughes)	£ 16,454
Tamonuda (Linda Shaw)	£ 6,816
	£ 23,269

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
NOTES TO THE ACCOUNTS
YEAR ENDED 30th APRIL 2022

6 Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standards applicable in the UK and the Republic of Ireland (FRS102) and with the Charities Act 2011.

7 Income

Income is recognised when the charity becomes entitled to the resources; if it's more likely than not that the trustees will receive the resources; and when the monetary value can be measured with sufficient reliability.

Donations are included when the general income recognition criteria are met.

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor has stated otherwise.

Income from interest is included in the accounts when the receipt is probable and the amount receivable can be measured reliably.

The value of any volunteer help received is not included in the accounts but described in the Chairs report.

8 Expenditure & Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts.

9 Assets

Tangible fixed assets are valued at cost.

Stocks held for re-sale are measured at the lower of cost and net realisable value.

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Independent examiner's report to the trustees of Triratna Buddhist Community (South Wales)

I report to the trustees on my examination of the accounts of the Triratna Buddhist Community (South Wales) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink that reads "Nicholas Gray". The signature is written in a cursive, slightly informal style.

Nicholas Gray, MAAT

Adhithana
Coddington Court
Ledbury
Herefordshire HR8 1JL

14th January 2023

Accounts

Cardiff Buddhist Centre Chairs report for the year May 1st 2020 to April 30th 2021

Our main vehicle for the advancement of the Buddhist religion is the Cardiff Buddhist Centre. At the moment we continue to teach Buddhism and meditation to the public and members attending the Centre

- we offered beginners courses in Buddhism and meditation
- we offered on-going classes in Buddhism (sangha evening)
- we offered study for mitras and those who have asked for Ordination into the Triratna Buddhist Community
- we offered day and weekend retreats, festival days and other events
- we offered meditation classes every week of the year for people who want to learn to meditate and relieve stress.
- we continued to host school visits

Because the Covid 19 pandemic- most of these activities were offered online

There are **48** mitras, **29** of whom have asked for Ordination into the Triratna Buddhist Order, and **1** is not actively involved.

Significant events during the year were:

- Despite the Covid 19 pandemic, we were able to adapt and run most activities online. This was met by much appreciation from the Sangha.
- One of our mitras was ordained into the Triratna Buddhist Order, a significant event for our sangha
- We had five new mitras
- We held our first online Urban retreat in collaboration with the smaller Stroud Sangha. The retreat was very successful with 70 bookings and much appreciation from all who attended. We hope this collaboration in supporting smaller sanghas such as Stroud will continue.
- We were successful in gaining £29,000 in government grants to subsidise the loss of income due to the Yoga studio not being open.
- One of our part-time employees was furloughed for a short period.
- We planned and taught our first meditation class through the medium of the Welsh language. Using zoom, this is a collaboration between North and South Wales Order members.
- Vajragupta, our President conducted an online visit and attended a council meeting.
- A number of visiting teachers came and taught days online for the centre.
- The Yoga teacher who manages the yoga studio announced that he wanted to step down from the responsibility and so the council started to look into how they could manage the resource.
- We continued to adopt the Triratna Buddhist Community safeguarding policies.
- We engaged the services of a professional book keeper

- Despite the disruption of the pandemic, we adapted seamlessly and the community stayed cohesive and connected to the Buddhist centre.

Our financial position remains good:

- Our income increased by **£18,382** despite the loss of income from the yoga studio. This was due to a number of successful online events and government grants.
- Our expenditure decreased by £2,873 due to retreats and training not being available.
-

Our net assets increased from **£168,389 to £187,886** over the period (although our real assets are significantly higher as the property at 12, St.Peters Street is in the Balance Sheet at cost not market value).

Our accounts show a surplus of **£19,497** and we are still able to pay our liabilities without undue difficulty. We hold 3 months of operation costs, approximately £15,000, as stated in our reserves policy.

Our members continue to support and teach classes at the centre on a voluntary basis, and we are very grateful to them for this.

The centre is supported by a large number of volunteers to help it run effectively.

Two people are supported part time.

The Centre is a registered place of worship.

Declaration

The trustees have read and approved the above report as an accurate record of our year's activities.

Joanna Blomfield
(Chair)
January 7th, 2022

Charity trustees

Joanna Blomfield	Chairwoman	1 st May 2020 – 30 th April	2021
(Chair from 21 st September 2018)			
Linda Shaw	Trustee	1 st May 2020 – 30 th April	2021
Jenny Franks	Trustee	1 st May 2020 – 30 th April	2021
Marc Buehner	Trustee	25th May 2020- 30 th April	2021
Jayne Osgood	Secretary	1 st May 2020 – 30 th April	2021
Jane Hubbard	Trustee	1 st May 2020 – 30 th April	2021
Katherine Chaloner	Trustee	1 st May 2020 – 30 th April	2021

AIMS AND OBJECTIVES OF THE CHARITY

The object of the Friends of the Triratna Buddhist Community (South Wales) is the advancement of the Buddhist religion, in particular:

1. To encourage members to live in accordance with the teachings of the Buddha.
- 2.To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists, at the discretion of the Council of the Triratna Buddhist Community (South Wales).
3. To Maintain close communication with, and work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

BANK

The Co-operative Bank PLC, PO Box 250, Skelmersdale, WN8 6WT

**Triratna Buddhist Community
(South Wales)**

**Accounts and Annual Report
For the year ended 30th April 2021**

Charities Registration No. 1069536

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
BALANCE SHEET
YEAR ENDED 30th APRIL 2021

	2021	2020
ASSETS		
FIXED ASSETS		
Property at Cost	117,545	117,545
Furniture and Fixtures	1,088	1,088
Office Equipment	439	439
Devotional Objects	5,194	5,194
Library: Books, Audio etc.	3,365	3,365
	<u>127,631</u>	<u>127,631</u>
CURRENT ASSETS		
Bank Current Account	27,084	11,810
COIF Charities Account	20,252	23,232
PayPal	4,196	
Petty Cash	268	213
Stock - Book/Giftshop	2,493	2,789
Debtors and Prepayments -Note 1	6,305	3,100
	60,597	41,145
TOTAL ASSETS	<u>188,229</u>	<u>168,776</u>
<i>Total Assets brought forward</i>	<u>188,229</u>	<u>168,776</u>
LIABILITIES	2021	2020
Creditors and Accruals - Note 2	343	388
NET ASSETS	<u>187,886</u>	<u>168,389</u>
RESPRESENTED BY:		
Capital	168,389	170,146
Surplus for the Year	19,497	- 1,758
	<u>187,886</u>	<u>168,389</u>

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 30th APRIL 2021

	2021	2020
INCOME		
CENTRE EVENTS		
Classes	2,347	5,866
Courses - Buddhism, Meditation	5,105	5,995
Retreats	10,694	1,920
School Visits	0	120
	<u>18,145</u>	<u>13,901</u>
DONATIONS		
Standing Orders	13,883	10,695
Gift Aid - Note 3	2,753	3,000
Sundry/Fundraising Events	101	3,018
	<u>16737</u>	<u>16,713</u>
OTHER INCOME		
Room & Yoga Studio Hire	334	14,319
Sales - Books /Gifts	379	1,962
Bank Deposit Interest	19	137
Government Grants -Note 4	29,000	-
Job Retention Scheme Grants	800	-
	<u>30532</u>	<u>16,418</u>
TOTAL INCOME	<u><u>65,414</u></u>	<u><u>47,032</u></u>

EXPENDITURE	2021	2020
ADMINISTRATION		
Advertising & Publicity	92	-
Telephone	605	610
Household/Shrine	154	965
Printing, Postage & Stationary	104	106
Office Equipment Leasing	480	360
Computer Expenses	680	418
Bank /PayPal / Izettle Charges	372	234
Legal & Professional Fees/Licence	50	179
Bookkeeping	803	-
	<u>3340</u>	<u>2,871</u>
PREMISES		
Insurance	1,498	1,494
Water	117	403
Light & Heat	2,146	2,668
Repairs & Maintenance	3,356	1,668
Council Tax	-	615
Security	173	-
	<u>7291</u>	<u>6,849</u>
OTHER EXPENSES		
Purchase of Stock - note 5	297	2,011
Retreats - Hire of Premises	0	-
Retreats - Expenses	0	223
Visitors Travel, Expenses, etc.	1,840	1,166
	<u>2,137</u>	<u>3,400</u>
DONATIONS & SUPPORT		
Retreats & Training	1,774	4,258
Other Centres/ Institutions	2,070	1,970
Staff Costs - Note 6	29,305	29,443
	<u>33,149</u>	<u>35,670</u>
TOTAL EXPENDITURE	<u>45,917</u>	<u>48,790</u>
Surplus/ (deficit)	19,497	- 1,758

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
NOTES TO THE ACCOUNTS
YEAR ENDED 30th APRIL 2021

1 Debtors & prepayments

Gift Aid 2019-20	£3,000
Gift Aid 2020-21	£2,500
Retreats	£580
April 2020 wage overpayment reallocated to May 2021	£161
Teacher expense	£4
Grenke leasing	£60
	£6,305

2 Creditors & accruals

Bookkeeping - April 2021	£	75
Total Gas - March & April 2021	£	63
Teacher expense	£	205
	£	343

3 Gift aid to be claimed for 2020/2021 is estimated at £2,500. £253 was collected through PayPal Giving.

4 £24,000 was awarded by Cardiff Council and £5,000 by the Sports Council (for yoga studio)

5 There were no stock purchases this year. The £297 relates to a year end stock adjustment

6 Related parties

Total support costs including retreats for 3 employees are £30,924.46. Amounts paid to Kamalagita (Chair) and Tamonuda (Trustee) are:

Kamalagita (Joanna Hughes)	£	16,393
Tamonuda (Linda Shaw)	£	6,686
	£	23,079

TRIRATNA BUDDHIST COMMUNITY (SOUTH WALES)
NOTES TO THE ACCOUNTS
YEAR ENDED 30th APRIL 2021

6 Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standards applicable in the UK and the Republic of Ireland (FRS102) and with the Charities Act 2011.

7 Income

Income is recognised when the charity becomes entitled to the resources; if it's more likely than not that the trustees will receive the resources; and when the monetary value can be measured with sufficient reliability.

Donations are included when the general income recognition criteria are met.

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor has stated otherwise.

Income from interest is included in the accounts when the receipt is probable and the amount receivable can be measured reliably.

The value of any volunteer help received is not included in the accounts but described in the Chairs report.

8 Expenditure & Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts.

9 Assets

Tangible fixed assets are valued at cost.

Stocks held for re-sale are measured at the lower of cost and net realisable value.

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Independent examiner's report to the trustees of Triratna Buddhist Community (South Wales)

I report to the trustees on my examination of the accounts of the Triratna Buddhist Community (South Wales) for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink that reads "Nicholas Gray". The signature is written in a cursive, slightly informal style.

Nicholas Gray, MAAT

Adhithana
Coddington Court
Ledbury
Herefordshire HR8 1JL

8th January 2022