

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
THE TRS FOUNDATION

Mehta & Tengra  
Chartered Accountants  
9 Berners Place  
London  
W1T 3AD

THE TRS FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The object of the charity is to promote such object as are now or may hereafter be deemed by law to be charitable.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The main charitable activities are:

##### 1. Overseas/UK aid for advancement of education and health

The TRS Foundation contributed £1,000 to Learning for Life whose primary objective is to assist South Asia's most marginalized population to gain access to education, health & employment.

##### 2. Advancement of community development

The TRS Foundation contributed £5,000 to Islamic Relief which promotes sustainable economic & social development by working with local communities, regardless of race religion or gender.

The TRS Foundation contributed £5000 to The Lady Fatemah Charitable Trust whose primary objective is to empower whole communities in the world's poorest places to transform their life chances.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have unrestricted powers of investing and transposing investments in all respect as if they are absolutely entitled to the trust fund beneficially.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1069509

##### Principal address

Southbridge way

Southall

Middlesex

UB2 4AX

THE TRS FOUNDATION

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022

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Trustees

F T Suterwalla  
H T Suterwalla  
M T Suterwalla  
S T Suterwalla  
I T Suterwalla

Independent Examiner

Perosha B Tengra  
Chartered Accountant  
Mehta & Tengra  
Chartered Accountants  
9 Berners Place  
London  
W1T 3AD

CHARITY COMMISSIONERS GUIDE ON PUBLIC BENEFIT

The trustees have paid due regard to the charity commissioners guidance on Public Benefit in deciding what activities the charity should undertake.

Approved by order of the board of trustees on 13 March 2023 and signed on its behalf by:

F T Suterwalla - Trustee

Independent examiner's report to the trustees of The TRS Foundation

I report to the charity trustees on my examination of the accounts of The TRS Foundation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Perosha B Tengra  
Chartered Accountant  
Mehta & Tengra  
Chartered Accountants  
9 Berners Place  
London  
W1T 3AD

13 March 2023

THE TRS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	25,000	-
Investment income	3	69	91
Total		25,069	91
EXPENDITURE ON			
Charitable activities	4		
The Lady Fatemah (a.s) Charitable Trust		5,000	2,000
Graham Layton Trust		1,000	-
Islamic Relief		5,000	1,000
BW Foundation		5,000	-
Learning for Life UK		1,000	1,000
Unicef UK		1,000	1,000
Save the Children		-	1,000
Clayhall Community Centre		1,000	-
Governance cost		900	(3,900)
British Asian Trust		-	1,000
Muslim Aid		-	1,000
Muslim Hands UK		-	1,000
Human Appeals		-	1,000
Association of NHS Charities		-	1,000
Action aid		-	1,000
Al Khair Foundation		-	1,000
Other		12	31
Total		19,912	9,131
NET INCOME/(EXPENDITURE)		5,157	(9,040)
RECONCILIATION OF FUNDS			
Total funds brought forward		11,191	20,231
TOTAL FUNDS CARRIED FORWARD		16,348	11,191

The notes form part of these financial statements

THE TRS FOUNDATION

BALANCE SHEET  
31 DECEMBER 2022

		2022 Unrestricted funds £	2021 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		19,228	13,171
CREDITORS			
Amounts falling due within one year	9	(2,880)	(1,980)
NET CURRENT ASSETS		<u>16,348</u>	<u>11,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,348	11,191
NET ASSETS		<u>16,348</u>	<u>11,191</u>
FUNDS	10		
Unrestricted funds		<u>16,348</u>	<u>11,191</u>
TOTAL FUNDS		<u>16,348</u>	<u>11,191</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2023 and were signed on its behalf by:

F T Suterwalla - Trustee

The notes form part of these financial statements

THE TRS FOUNDATION

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>5,988</u>	<u>(14,831)</u>
Net cash provided by/(used in) operating activities		<u>5,988</u>	<u>(14,831)</u>
Cash flows from investing activities			
Interest received		<u>69</u>	<u>91</u>
Net cash provided by investing activities		<u>69</u>	<u>91</u>
Change in cash and cash equivalents in the reporting period		<u>6,057</u>	<u>(14,740)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>13,171</u>	<u>27,911</u>
Cash and cash equivalents at the end of the reporting period		<u><u>19,228</u></u>	<u><u>13,171</u></u>

The notes form part of these financial statements



NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	5,157	(9,040)
Adjustments for:		
Interest received	(69)	(91)
Increase/(decrease) in creditors	900	(5,700)
Net cash provided by/(used in) operations	<u>5,988</u>	<u>(14,831)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	<u>13,171</u>	<u>6,057</u>	<u>19,228</u>
	<u>13,171</u>	<u>6,057</u>	<u>19,228</u>
Total	<u>13,171</u>	<u>6,057</u>	<u>19,228</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

There have been no changes to accounting policies since last year nor have been any changes to accounts for previous years.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	25,000	-

## 3. INVESTMENT INCOME

	2022 £	2021 £
Bank deposit interest	69	91

## 4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
The Lady Fatemah (a.s) Charitable Trust	5,000	-	5,000
Graham Layton Trust	1,000	-	1,000
Islamic Relief	5,000	-	5,000
BW Foundation	5,000	-	5,000
Learning for Life UK	1,000	-	1,000
Unicef UK	1,000	-	1,000
Clayhall Community Centre	1,000	-	1,000
Governance cost	-	900	900
	19,000	900	19,900

## 5. GRANTS PAYABLE

	2022 £	2021 £
The Lady Fatemah (a.s) Charitable Trust	5,000	2,000
Graham Layton Trust	1,000	-
Islamic Relief	5,000	1,000
BW Foundation	5,000	-
Learning for Life UK	1,000	1,000
Unicef UK	1,000	1,000
Save the Children	-	1,000
Clayhall Community Centre	1,000	-
British Asian Trust	-	1,000
Muslim Aid	-	1,000
Muslim Hands UK	-	1,000
Human Appeals	-	1,000
Association of NHS Charities	-	1,000
Action aid	-	1,000
Al Khair Foundation	-	1,000
	19,000	13,000

## 5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Graham Layton Trust	1,000	-
The Lady Fatemah (a.s) Charitable Trust	5,000	2,000
Islamic Relief	5,000	1,000
BW Foundation	5,000	-
Learning for Life UK	1,000	1,000
Unicef UK	1,000	1,000
Save the Children	-	1,000
Clayhall Community Centre	1,000	-
British Asian Trust	-	1,000
Muslim Aid	-	1,000
Muslim Hands UK	-	1,000
Human Appeals	-	1,000
Association of NHS Charities	-	1,000
Action aid	-	1,000
Al Khair Foundation	-	1,000
	<u>19,000</u>	<u>13,000</u>

## 6. SUPPORT COSTS

	Governance costs
	£
Governance cost	<u>900</u>

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

## 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	91
EXPENDITURE ON	
Charitable activities	
The Lady Fatemah (a.s) Charitable Trust	2,000
Islamic Relief	1,000
Learning for Life UK	1,000
Unicef UK	1,000
Save the Children	1,000
Governance cost	(3,900)
British Asian Trust	1,000
Muslim Aid	1,000
Muslim Hands UK	1,000
Human Appeals	1,000
Association of NHS Charities	1,000
Action aid	1,000
Al Khair Foundation	1,000
Other	31
Total	9,131
NET INCOME/(EXPENDITURE)	(9,040)
RECONCILIATION OF FUNDS	
Total funds brought forward	20,231
TOTAL FUNDS CARRIED FORWARD	11,191

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>2,880</u>	<u>1,980</u>

## 10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	11,191	5,157	16,348
TOTAL FUNDS	<u>11,191</u>	<u>5,157</u>	<u>16,348</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,069	(19,912)	5,157
TOTAL FUNDS	<u>25,069</u>	<u>(19,912)</u>	<u>5,157</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	20,231	(9,040)	11,191
TOTAL FUNDS	<u>20,231</u>	<u>(9,040)</u>	<u>11,191</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91	(9,131)	(9,040)
TOTAL FUNDS	<u>91</u>	<u>(9,131)</u>	<u>(9,040)</u>

## 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	20,231	(3,883)	16,348
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>20,231</u>	<u>(3,883)</u>	<u>16,348</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,160	(29,043)	(3,883)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>25,160</u>	<u>(29,043)</u>	<u>(3,883)</u>

## 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE TRS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,000	-
Investment income		
Bank deposit interest	69	91
Total incoming resources	25,069	91
EXPENDITURE		
Charitable activities		
Grants to organisations	19,000	13,000
Other		
Bank charges	12	31
Support costs		
Governance costs		
Overprovision of accountancy	-	(4,800)
Accountancy	900	900
	900	(3,900)
Total resources expended	19,912	9,131
Net income/(expenditure)	5,157	(9,040)

This page does not form part of the statutory financial statements