



HERTS YOUNG HOMELESS GROUP (hyh)
(A Company Limited by Guarantee)

Report and Financial Statements
Year ended 31 March 2022

Registered Charity No. 1069498
Company No. 3525558

Herts Young Homeless Group
Year ended 31 March 2022

Reference and administrative details

Trustee Board and Board Officers

Chairman:	Peter Holland	
Vice Chairman:	Carol Shutkever	
Treasurer:	Jason Hale Tim Willies	resigned 31 March 2022 appointed 22 February 2022
Trustees and directors:	Matthew Baxter Ross Watkins Jake White Paul Groves David Ball Ruth Barnes Gilmar Queiros Junior Tim Willies	appointed 22 February 2022
Company Secretary:	Helen Elliott Jonny Whitehead	resigned 12 January 2022 appointed 13 January 2022
Registered Office:	1st Floor, Gracemead House, Woods Avenue, Hatfield, Herts, AL10 8HX	

Senior Management Team for 2021/22

Chief Executive	Helen Elliott Jonny Whitehead	resigned 31 December 2021 appointed 4 January 2022
Director of Services	Sally Scott	
Head of Fundraising and Communications	Caroline Neill	
Operations Manager	Kirsty Harrison	resigned 28 February 2022
Accountant	Steffi Huntingford	resigned 11 August 2022

Auditors, Bankers, and Legal Advisors

Auditor (External): Moore Kingston Smith LLP. 4 Victoria Square, St Albans, Herts, AL1 3TF

Bankers: NatWest Plc, 10 St Peter's Street, St Albans, Herts, AL1 3LY

Additional relationships used during the year for banking and fixed term investment purposes:

Virgin Money, Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

United Trust Bank Ltd 80 Haymarket, London SW1Y 4TE

Shawbrook Bank, Lutea House, The Drive, Great Warley, Brentwood, Essex, CM13 3BE

Nationwide Building Society, PO Box 3, 5-11 St. Georges Street, Douglas, Isle of Man, IM99 1AS British Isles

Cambridge & Counties Bank Limited, Charnwood Court, 5B New Walk, Leicester, LE1 6TE

Redwood Bank Ltd, Suite 101 The Nexus Building, Broadway, Letchworth Garden City, England, SG6 3TA

Herts Young Homeless Group
Year ended 31 March 2022

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CEO Report

I was thrilled to start as CEO in January 2022, joining a brilliant team and a very supportive Board of trustees. I had a great handover from my predecessor Helen Elliott who I want to pay tribute to for her leadership of Herts Young Homeless (hyh) over the previous five or so years. She left me a really strong legacy and, having been CEO for three quarters of 2021/22, most of this year's annual report and accounts are a testament to Helen's leadership.

Life for young people continues to be hugely challenging. The impact of the pandemic, especially on people's mental health, and more recently, the ever-rising cost of living, have made it harder for many young people to thrive and build the independent life they want and deserve. As a result, hyh's support, advice and education programmes have never been more needed.

I am immensely proud of the hard work and dedication of our staff and volunteers. They have responded amazingly to the challenges and the uncertainties that both the pandemic and the cost of living crisis have brought. The hyh team has continued to provide a full range of services to an excellent standard whilst also updating and improving what we do and the way we do it. They have continued to marry up passion and professionalism every step of the way.

I also want to pay tribute to our many partners. We could not have achieved the amazing results we did in 2021/22, on our own so thank you for walking alongside us and the young people we work with. There are hundreds of colleagues we have worked with last year in dozens of other brilliant charities and social enterprises, in the county council and the ten districts across Hertfordshire, schools, colleges and youth groups, and with partners and supporters in companies and businesses across the county. They have all helped us achieve the results we did last year.

2021/22 was a year of change for everyone at hyh:

- The team started the year online, in Zoom and Teams meetings, and ended it working face to face again. Moving back to the office brought its challenges – as it did for almost every other organisation out there – but it was also joyful to see people reconnecting again.
- hyh recruited a new chief executive officer; always a lengthy process and one that can be unsettling for the team.
- We reviewed the structure of our core services and looked at how they are managed, how they are staffed and how they fit with each other.
- We launched our new Future Roots house in Welwyn Garden City. As with any innovation project, the set-up was time consuming, obstacle-laden and stressful at times. But seeing four young people move in to and benefit from living in a very supportive and welcoming environment has been fantastic.
- Our education team finally moved back to a pretty much full programme of face to face sessions after two years of pandemic disruption. Feedback from young people has been at sky-high levels of positivity and teachers have welcomed the full range of courses we provide.
- We began the long journey of improving our digital offering, developing a web chat service that we hope to go live with in early autumn 2022.
- We also took a serious look at how we can do better around equality, diversity and inclusion and used a programme of work with both staff and trustees to lay the foundations for our next strategy.
- The contracts for both the Homeless Hub for 16-17 year olds and our Floating Support service for young people aged 18+ came to an end and were put out for re-tender. We were thrilled to hear in June 2022 that we had won both contracts for a further five years. This gives us a very strong foundation for how we can support even more young people in the years ahead.
- We struggled to keep our Live Life service afloat. It was something we had been hugely proud of in previous years but like so many other charities have experienced around the country, this project, aimed at engaging young people was badly hit by the pandemic. As a result we took the decision to put it on hold and to revisit its aims and objectives as part of our strategy review.

As noted in the Financial Review a number of one off factors during the year helped us finish the period in a strong financial position. This financial position means we are able to plan for the future and invest in our new strategy so that we can support more young people. One of my first tasks as CEO has been to lead the work on developing a new strategy for hyh. This work had been delayed until I arrived and since January has been, quite rightly, a big focus for the trustees as well as for our staff. We are reviewing our vision, mission and values as well as our longer term strategy and will finalise and launch those in autumn 2022.

Meanwhile, we are not standing still. We are building on our successes in 2021/22 with a series of new developments this year, including:

- Extending our under-16s mediation service: we plan to add an additional mediator to our team to help reduce the waiting list
- Launching a new web chat service for young people aged 18+
- Enhancing our mental health and counselling support, including by piloting an in-house counsellor.
- Growing our fundraising activity and income by developing our individual giving and investing more in corporate partnerships.
- Investing more in our staff, including through an updated training package and through various wellbeing initiatives

Finally I would like to thank Peter, Carol and the rest of the Board of Trustees for everything they do for hyh and for stewarding the charity over the difficult last few years. We have some great times ahead of us I'm sure.

Thank you for being part of our journey to improve the lives of young people facing homelessness in Hertfordshire!

Jonny Whitehead

Jonny Whitehead
Chief Executive Officer

Chairman's report

I feel very proud of what Herts Young Homeless has achieved in what has been yet another tough year for young people and their families.

Our staff have continued to deliver a range of excellent services across the early intervention, crisis support and independent living portfolios. I am especially delighted that we launched the new Future Roots house: many people have been involved in making this happen and I would like to thank Barry Stillerman for his vision and drive in helping us bring it to life.

We remain in a solid financial position as a charity which, given the uncertainty in the world around us, gives me great comfort. Meanwhile, the renewal of our contracts with Hertfordshire County Council gives us the long term stability from which we can grow, innovate and expand our services for young people and their families.

We now have a great platform from which to finalise and launch our new strategy for the coming few years and our plans to work with more young people and to do so in an ever-better way. These will build on the foundations we have been putting in place this year and should enable us to improve our digital offering, become more inclusive, continue to try out new approaches and services and, above all, see more young people involved in our organisation.

As ever I want to pay tribute to the dedication and commitment shown by my fellow Trustees. They have all focused on specific areas of hyh's business and have given advice, guidance and support to the staff and volunteers in each area. I want to say thank you to Jason Hale who stepped down as Treasurer in March 2022 and to Gilmar Querios who left us in May 2022. Both of them made an important contribution to the charity and will be missed. I am delighted to welcome Tim Willies as our new Treasurer. Tim joined the Board in February and has made a huge impact already.

Finally, I would like to offer my thanks, and that of my fellow Trustees to the staff, volunteers and supporters of hyh without whom none of our amazing work would be possible.

Peter Holland

Peter Holland
Chairman and Trustee

Vision, mission & values*

**we are excited to be launching our new vision, mission and values in late Summer/ early Autumn 2022. Please check back at hyh.org.uk for updates.*

our vision is

preventing Hertfordshire's homelessness together

our mission is

- to prevent homelessness by empowering individuals to make positive, informed choices
- to support young people and their families, those in crisis and individuals at risk of becoming homeless

our values

we are professional

- our trained, knowledgeable staff deliver services to the highest standard
- we regularly review our practice to ensure we remain specialists within the sector
- we are a respected and influential voice in the sector aiming to influence policy, commissioning and homeless provision

we are passionate

- fully committed with a progressive, strengths-based approach
- we uphold our integrity by openly offering realistic prevention choices that make a difference and equip our service users to avoid homelessness

we are responsive

- we offer independent expertise and are uniquely positioned to prevent homelessness
- we continuously look for innovative ways to develop our capacity to meet the needs of our service users, the public and local community, both now and in the future

we are collaborative

- sharing, partnering and co-producing with service users, commissioners and other stakeholders.
- voices are heard, opinions sought and opportunities of working together welcomed.
- we welcome and explore any new opportunities to collaborate, sharing skills and expertise to provide best outcomes for our service users

Our activities

Prevention and early intervention in 2021-22

Supporting young people and their families to enable the young person to remain living at home. Our services work to reduce the occurrence of youth homelessness in Hertfordshire.

<p>Education funded by Local Authorities offer face to face and virtual sessions across Hertfordshire to children of secondary school age on topics of homelessness, leaving home, independent living, managing conflict and healthy relationships.</p>	<p>95% of those educated said that 'knew where to get help and support if having problems at home'</p> <p>94% of those educated said that they 'can now recognise how their behaviour may influence an argument'</p>	<p>8,669 young people educated</p>
<p>Homeless Hub funded by Hertfordshire County Council (HCC) and working in partnership with One YMCA the Homeless Hub acts as a “front door” to homeless prevention services in Hertfordshire, working intensively with 16 & 17 year olds and their families or carers to put in place realistic and achievable prevention plans.</p>	<p>100% of Young People in Crashpad have a planned resolution</p>	<p>279 calls were received on our advice line</p> <p>91% were prevented from needed to access Local Authority Children Services</p> <p>80% were prevented from making a homeless application</p> <p>Our Targeted Outreach worker also supported 39 individuals and their families</p>
<p>Mediation funded by The Henry Smith Charity, our mediators work with young people and their parents, carers or guardians to build better relationships and prevent family breakdown.</p>	<p>89% of those supported remained in the family home</p> <p>67% reported being more able to maintain positive family relationships</p>	<p>74 U16s families supported</p> <p>Mediation support was also provided to the families of those accessing our Homeless Hub</p>

Crisis intervention

Providing crisis support at the time of need. Working alongside our partners across Hertfordshire to offer fast and effective solutions to those threatened with or experiencing homelessness

Our Health services support service users with a range of mental health needs. We work to resolve housing related matters and support access to long-term recovery for mental health and substance misuse problems.	Funded by Children In Need, our Dual Diagnosis Family Link Worker supports young people and their families to access and engage with our Mediation service.	55 individuals supported
	Our Mental Health and Dual Diagnosis Outreach workers , funded by HCC, support young people and their families whose accommodation is at risk due to mental health and/ or substance misuse needs.	65 individuals supported

Independent Living Support

Empowering individuals to make positive, informed choices, to live independently and to avoid rent arrears and other behavioural, health and social issues which often lead to tenancy failure.

Floating Support funded by HCC and delivered in partnership with Catalyst Housing, we work with 18 to 24 years olds to provide housing related advice and guidance, co-ordinating plans with relevant partner agencies to ensure that all support needs are met.

Improvements in young people as captured in hyh staff reports:

- **100%** managing money and personal administration
- **97%** self-care and living skills

180 individuals supported

Our **Intensive Outreach team** provided additional support to **29** young people.

We launched **Future Roots**, our supported accommodation project, aiming to help young people to achieve the social and financial stability to live independently.

“This is a home not a house.”

We welcomed our first housemate in January 2022.

Financial Review

The charity recorded a surplus of £154,654 (2021: £211,074) against a budgeted loss of £63,968. This was driven by cost savings, particularly against our staff and travel budgets. We found recruitment difficult, reflecting challenges across the sector, which meant holding vacancies for longer than we usually would. We also made strategic decisions not to recruit into budgeted roles, demonstrating our desire to continually adapt and evolve our staff structure to deliver best value for money. We continued to save on travels costs as we adopted a hybrid working approach and experienced further temporary lockdowns. Included in the surplus is £64,746 recognised as income under the SORP, which was raised during the year for our Future Roots house. These funds will be spent over the next year as the house becomes fully operational.

Our Reserves Policy is to target free reserves between three to six months unrestricted total costs of charitable activities, plus closure costs which include staff redundancies. With the outcome of the tender for our two significant statutory contracts, Homeless Hub and Floating Support, still outstanding at the year end, it felt prudent to adopt a conservative position. We close the year ahead of our Reserves target - with free reserves of £478,810, designated funds of £141,459 and restricted funds of £82,272.

Having successfully secured both contracts since the year end, our new strategic plan for 2022-26 sets out clear areas for investment in the forthcoming years. It is our intention to bring our free Reserves back towards the mid-point of our Reserves threshold in this period.

Investment Powers & Policy

Funds are held in FCA registered UK banks covered by government guarantees. The charity continues to adopt a conservative investment policy that seeks to balance capital preservation and achieving an appropriate return.

Risk Management

The Trustees follow a risk management strategy which comprises:

- Consideration of any heightened or new risks to the organisation at each Board meeting
- Determining and reviewing the risk appetite of the organisation
- The establishment of policies, systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.
- The maintenance of a risk register and an annual Board review of the principal risks and uncertainties that the charity faces
- Appointment of a Lead Trustee on risk.

We continue to use our risk register, which provides greater clarity about the risks and the mitigating controls and, where further action is required, the deadlines and responsibilities. Those actions are reviewed by the EMT, and Board sub committees.

We currently identify the following risk areas as being most significant to our charity:

Key risk areas	Mitigation
The macro environment has a negative impact on our ability to fundraise, our costs, demand for our services and/or our ability to remain cyber secure.	<ul style="list-style-type: none"> • Impact of global events and cost of living crisis being kept under active review by EMT. • External relationships in place to be able to predict and respond to any increased/changing demand from young people and their families. • Business Continuity Plan in place. • Cyber security up to date and insurance in place. • Fundraising targets and landscape regularly reviewed by Fundraising working group. • External impact on income and expenditure reviewed by EMT, Finance Committee and Fundraising working group, including sensitivity analysis of cost of living impact on fundraising.
Cyber Fraud resulting in loss of service, financial loss or reputational damage	<ul style="list-style-type: none"> • IT and Security Access Policy in place. • Cyber essentials certificate compliance maintained across IT infrastructure • Cyber Liability Insurance Policy in place with cover for up to £250,000
Inadequate focus on the importance of equality, diversity and inclusion leading to lack of diversity amongst staff team, reduced ability to connect effectively with diverse communities in Herts, and potential legal action and/or reputational impact.	<ul style="list-style-type: none"> • Diversity and Inclusion Policy • Checklist included in Recruitment Policy • EDI group continue work to develop and implement specific projects around e.g. data capture and monitoring, data analysis to identify gaps in our coverage, staff recruitment, trustee recruitment, staff training, development of topic-specific expertise (eg neuro-diversity, LGBTQ+ or gender identity).
Loss of Key Staff and inadequate short term and long-term succession plans leads to significant disruption to the leadership and management of the charity.	<ul style="list-style-type: none"> • Succession planning • Documented processes and online records of current activity of individual staff. • Agreed notice periods and handovers. • Strong EMT operating effectively and sharing knowledge. • Updated salary structure for services teams.
Failure to attract and recruit right staff with the right skills, experience and attributes leads to negative impact on our ability to operate effectively, on team morale and on managers' time.	<ul style="list-style-type: none"> • Agreed recruitment processes. • Agreed reference, vetting and qualification checking procedures, job descriptions and contracts of employment. • Agreed advertising process for new appointments with use of most appropriate sites for both generic and specialist skills sites. • Annual salary review process in place to ensure competitive salaries.

Structure

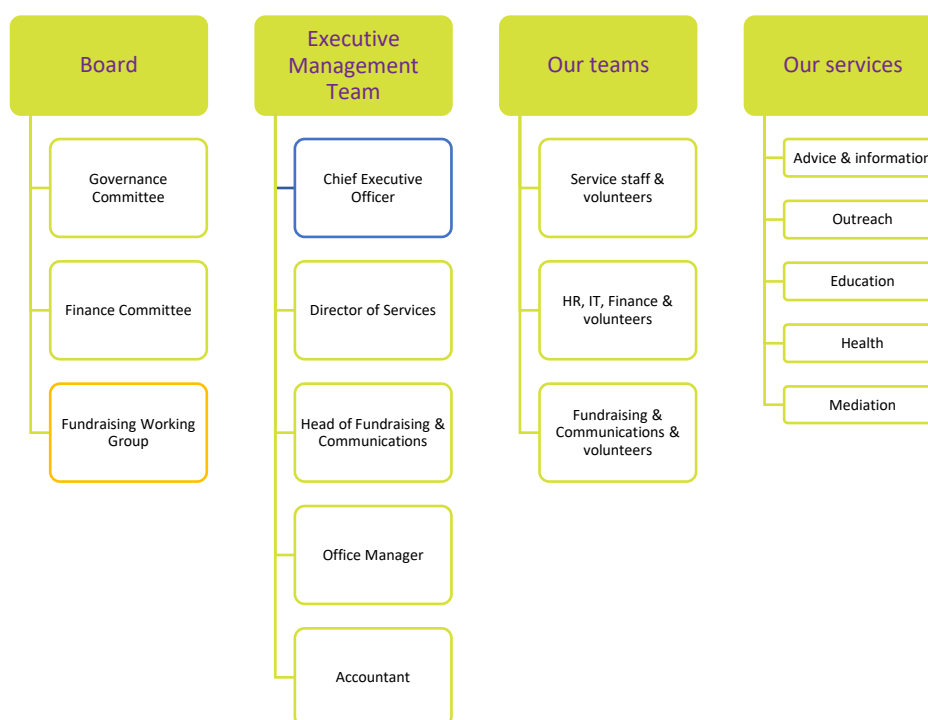
hyh is a registered charity and a company limited by guarantee, with its constitution set out in its Articles of Association.

Executive Management Team

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. The Trustees oversee the pay, pension and benefits of the Chief Executive and Executive Management Team. Their remuneration is reviewed annually. All salaries are benchmarked against similar size charities.

The Board

The Board of Trustees comprises up to 12 members who are responsible for ensuring the charity is being well managed and operating within agreed policies, the law and its budget. The Board meets 5 times a year and delegates authority to sub-committees which meet more frequently to focus on the matters within their remit.



Trustees

Trustees are appointed by the Board for an initial 3 year term, which can then be extended by the Board for further 3 year periods.

Following a skills analysis of the Board, if gaps are identified, we seek appropriately skilled Trustees following our documented Trustee recruitment process. All new Trustees undergo an extensive induction program to ensure they understand their legal obligations, the charity Commission guidance on public benefit and governance, the content of the company's Articles of Association, our committees and decision-making processes, our strategy and services and our recent financial performance.

Trustees are encouraged to attend appropriate internal and external training where these will facilitate the undertaking of their role.

Related party relationships

None of our Trustees receive remuneration or other benefit for their work with the Charity. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict in interest arises.

Public benefit statement

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. hyh's objective is entirely focused on public benefit through the provision of support services, with the aim to reduce homelessness and make a lasting improvement to the quality of life for our service users.

New vision, mission and values and Strategy

We have so much to be proud of but our work is not yet done. Young people still face homelessness and we want to do more and reach more young people.

Which means we need to **Be more...**

- **Youth-led.** We want to refresh our proud history of engaging with young people and become more youth-led. By listening to what young people want and need, by involving them in all that we do, and by making decisions informed by them. That is how we will stay relevant, accessible and attractive.

*This means asking young people what they want us to do and setting up an ongoing **youth participation** mechanism.*

- **Innovative.** We never stand still but we are sure we could go even further. By listening to young people all the time, understanding what our data tells us about what we do and who we work with, learning from others in the world around us and not being afraid to try new things. By innovating we will do more and do it better.

*This year we will invest in and pilot the use of an **in-house counsellor** as a way of addressing unmet mental health needs amongst our service users.*

- **Digital.** We want to make the best use of technology and digital solutions to improve everything that we do, enhancing connectivity, increasing productivity and improving outcomes. Young people are the true digital natives and we need to reflect and respond to that. We want to work smarter, reach more people, raise more funds and understand our data better. It will cost money but we can't afford to stand still.

*We launch our **web chat** for our Advice Line in Autumn this year.*

- **Inclusive.** We want all our people to feel included and valued. Every young person who comes to us, every volunteer who offers us their time, every interested person who wants to join our team, every staff member who loves working here, every member of the community who wants to support us. We will be humble when we get it wrong and celebrate when we get it right.

*Our **EDI group** continue work to develop and implement specific projects around data capture and monitoring, data analysis to identify gaps in our coverage, staff recruitment, trustee recruitment, staff training and development of topic-specific expertise (eg neuro-diversity, LGBTQ+ or gender identity).*

We are excited to launch our new Strategy and vision for 2022-2026 later this year.

Trustees' responsibilities in relation to the financial statements

The Trustee Board is responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditor

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant audit information, being information needed by the auditor in connection with preparing the report, of which the charity's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Moore Kingston Smith were appointed as auditor in the year.

The report of the Trustee Board was approved by the Trustees on 28 September 2022 and signed on their behalf by:

Peter Holland

Peter Holland
Chairman and Trustee

Herts Young Homeless Group

Year ended 31 March 2022

Independent auditor's report to the members of Herts Young Homeless Group

Opinion

We have audited the financial statements of Herts Young Homeless ('the company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Herts Young Homeless Group

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 1, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Independent auditor's report to the members of Herts Young Homeless Group

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

Herts Young Homeless Group
Year ended 31 March 2022

Independent auditor's report to the members of Herts Young Homeless Group

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for

Silvia Vitiello (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP
4 Victoria Square
St Albans
AL5 1RE

Date

Herts Young Homeless Group

Statement of Financial Activities for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income and endowments from:							
Donations and legacies	2a	338,400	-	338,400	425,875	-	425,875
Charitable activities	2b	-	1,234,623	1,234,623	-	1,151,517	1,151,517
Other trading activities	2c	74,870	-	74,870	49,460	-	49,460
Investments	2d	3,325	-	3,325	4,039	-	4,039
Other	2e	26,420	-	26,420	17,900	1,760	19,660
Total		443,015	1,234,623	1,677,638	497,274	1,153,277	1,650,551
Expenditure on:							
Raising funds	3	261,627	-	261,627	206,578	-	206,578
Charitable Activities	3	88,378	1,172,979	1,261,357	76,821	1,156,078	1,232,899
Total		350,005	1,172,979	1,522,984	283,399	1,156,078	1,439,477
Net income/(expenditure)		93,010	61,644	154,654	213,875	(2,801)	211,074
Transfers between funds		-	-	-	-	-	-
Net movement in funds		93,010	61,644	154,654	213,875	(2,801)	211,074
Reconciliation of funds:							
Total funds brought forward	11	527,259	20,628	547,887	313,384	23,429	336,813
Total funds carried forward	11	620,269	82,272	702,541	527,259	20,628	547,887

The charitable Company's income and expenditure all relates to continuing operations.
The notes of pages 21 to 30 form part of these financial statements.

Herts Young Homeless Group

Balance Sheet at 31 March 2022

Registered Charity No. 1069498

Company No. 3525558

	Notes	31 March 2022 £	31 March 2021 £	£
Fixed assets:				
Intangible assets	6	6,522	7,289	
Tangible assets	7	<u>27,525</u>	<u>29,721</u>	
		34,047	37,010	
Current assets:				
Debtors	8	68,678	107,522	
Short term investment	9	585,042	502,041	
Cash and cash equivalents	9	<u>308,605</u>	<u>409,562</u>	
Total current assets		962,325	1,019,125	
Liabilities:				
Creditors: Amounts falling due within one year	10	<u>293,831</u>	<u>508,248</u>	
Net current assets			668,494	510,877
Net assets			702,541	547,887
The funds of the Charity:				
Unrestricted funds - general	11	620,269	527,259	
Restricted funds	11	<u>82,272</u>	<u>20,628</u>	
Total Charity funds			702,541	547,887

These financial statements have been prepared with the special provision of part 15 of the Companies Act 2006 relating to small entities.

The accounts on pages 18 to 30 were approved and authorised for issue by the Board of Trustees on.....and signed on their behalf by:

Peter Holland
Chairman and Trustee

Tim Willies
Treasurer and Trustee

The notes of pages 21 to 30 form part of these financial statements.

Herts Young Homeless Group

Statement of Cash Flows for the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Cash flows from operating activities:				
Net income for the year as per the Statement of Financial Activities	154,654		211,074	
Adjustments for:				
Amortisation	767		384	
Depreciation	15,845		14,543	
Interest from investments	(3,325)		(4,039)	
(Increase)/decrease in stocks	-		1,392	
(Increase)/decrease in short term investments	(83,001)		(257,733)	
(Increase)/decrease in debtors	38,844		12,034	
Increase/(decrease) in creditors	<u>(214,417)</u>		<u>180,404</u>	
Net cash generated from operating activities		(90,633)		158,059
Cash flows (used in)/generated from investing activities:				
Purchase of intangible fixed assets	-		(7,673)	
Purchase of tangible fixed assets	(13,649)		(24,436)	
Interest from investments	<u>3,325</u>		<u>4,039</u>	
Net cash used in investing activities		(10,324)		(28,070)
Change in cash and cash equivalents in the year		(100,957)		129,989
Cash and cash equivalents at the beginning of the year		409,562		279,573
Cash and cash equivalents at the end of the year		<u>308,605</u>		<u>409,562</u>

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2022

1. Accounting policies

1.1 General information

hyh is a Company limited by guarantee, incorporated in England and Wales. The address of its registered office and principal place of business is disclosed in the Company information.

The principal activities are to provide a free county-wide service dealing with the problems of housing and homelessness by supplying specialist services for vulnerable, young people in Hertfordshire as well as services for adults who have mental health and housing issues.

The financial statements are presented in Sterling and this is the functional currency of the Charity.

1.2 Basis of preparation

The financial statements have been prepared on a historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Charities SORP FRS 102 (second edition - October 2019) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and Charities Act 2011.

1.3 Going concern

The financial statements are prepared on a going concern basis. The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and have taken account of pressures on fundraising events and other funding.

The Trustees have also considered the ongoing impact of the Covid-19 pandemic and measures taken in the UK. The charity has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. Accordingly the charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 Income

Grants, Project Funding, and large Single Donations have been treated as income in the year they have been earned or deferred to the accounting period in the year the service will be provided unless agreed by the donors. The Trustees consider phasing income adjustments to future periods in light of requests to or by funders where this is needed to phase contracted income in order to maintain service levels.

1.5 Expenditure

All expenditure and administration costs comprise direct expenditure, including direct staff costs attributable to the activity, together with central support costs which are expended in line with our charitable objectives. Where central support costs cannot be directly attributed to an activity, they are allocated on a basis using either direct hours percentage, an estimated time and effort percentage or the percentage of incoming grant funding for the activity to total grants.

1.6 Fund accounting

Unrestricted Funds are considered by the Trustees as funds coming into the Charity and held in reserves to provide for the services of the Charity. Restricted funds are considered by the Trustees to be funds that are granted to the Charity with certain additional requirements to provide specific charitable activities. Accounting for restricted activities is maintained separately to unrestricted funds, being reported separately to the commissioning bodies as required under the terms of the grant.

Notes to the financial statements for the year ended 31 March 2022 (continued)

1. Accounting policies (continued)

1.7 Cash and cash equivalents

Cash and cash equivalents are cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Investments

It is the Charity's policy to ensure that all funds are held in FCA registered banks and yield interest applicable to low risk cash investments.

1.9 VAT

The Charity is not registered for VAT. Irrecoverable VAT is included in the costs of the item to which it relates.

1.10 Fixed Assets including Office Furniture and Equipment

The Charity has introduced a capitalisation policy of £500 of individual assets and £500 for bulk purchases of similar assets where individual assets fall below the threshold.

Depreciation is provided at rates calculated to write each asset down to its estimated residual value over its expected useful life:

Fixtures and fittings:	3 years straight line basis
Office equipment:	3 years straight line basis

1.11 Intangible Assets

The cost of migrating the Charity's IT systems to the cloud were considered a significant investment in the infrastructure of the Charity and have been capitalised as an intangible asset.

Intangible assets are stated as cost less accumulated amortisation.

Amortisation is charged so as write off the full cost, less any residual value, over the economic life of the asset at the following annual rates:

Cloud Migration:	10 years straight line basis
------------------	------------------------------

1.12 Pensions

The Charity provides staff with access to one current scheme (a historic scheme is also held) to which the Charity provides funding between 3% and 6%, depending on the contribution of the employee. From 1 October 2014 all new employees joined an auto enrolment compliant scheme in their first full month of employment if they met the eligibility conditions. These funds are paid over monthly to the service providers and held in the individual's name.

1.13 Creditors

The Charity seeks to pay all creditors within agreed credit terms.

1.14 Leased Assets

Rental applicable to operating leases, where substantially all benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.

1.15 Governance Costs

Governance costs (include board expenses and audit fee) incurred are reported to comply with constitutional or statutory requirements of the Charity.

Notes to the financial statements for the year ended 31 March 2022 (continued)

1. Accounting policies (continued)

1.16 Financial Instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets such as trade and other debtors and short term investments (notice period not exceeding 3 months) and financial liabilities such as trade and other creditors. Basic financial instruments are initially recognised at transaction value and then subsequently measured at their settlement value.

1.17 Judgements in applying accounting policies and key sources of estimation uncertainty

Due to the nature of the charitable company's activities and financial statements, the Trustees do not consider there to be any significant judgements or sources of estimation uncertainty which could influence the reader's understanding of the financial statements.

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2022 (continued)

2a. Donations income

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Community Donations	57,893	-	57,893	52,110
Corporate Donations	116,654	-	116,654	74,374
Individual Giving	77,491	-	77,491	114,756
Grants and Trusts	86,362	-	86,362	184,635
	<u>338,400</u>	<u>-</u>	<u>338,400</u>	<u>425,875</u>

2b. Charitable activities income

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Client Grants	-	1,524	1,524	7,583
Homeless Hub	-	390,088	390,088	394,366
Floating Support	-	266,693	266,693	249,998
Intensive Outreach	-	73,326	73,326	87,494
Health	-	101,548	101,548	82,375
Rough Sleeping	-	76,873	76,873	-
Complex Needs Service	-	-	-	125,530
U16s Mediation	-	64,725	64,725	55,275
Tenancy Sustainment	-	10,000	10,000	33,750
Education	-	83,715	83,715	64,000
Live Life	-	42,235	42,235	51,146
Future Roots	-	123,896	123,896	-
	<u>-</u>	<u>1,234,623</u>	<u>1,234,623</u>	<u>1,151,517</u>

2c. Other trading activities income

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Fundraising Events	74,870	-	74,870	49,460
	<u>74,870</u>	<u>-</u>	<u>74,870</u>	<u>49,460</u>

2d. Investment income

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Bank interest received	3,325	-	3,325	4,039

2e. Other income

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Sponsorship	7,900	-	7,900	4,500
Other	16,781	-	16,781	1,335
Government grants	1,739	-	1,739	13,825
	<u>26,420</u>	<u>-</u>	<u>26,420</u>	<u>19,660</u>

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2022 (continued)

3. Expenditure

	Staff costs £	Direct costs £	Support costs £	2022 Total £	2021 Total £
Raising funds	179,068	60,488	22,071	261,627	206,578
Charitable Activities					
Homeless Hub	312,044	5,119	70,725	387,888	391,915
Floating Support	153,231	94,881	20,978	269,090	250,814
Intensive Outreach	68,320	2,315	2,691	73,326	83,241
Health	86,061	6,054	10,833	102,948	82,375
Complex Needs Service	-	-	-	-	125,530
Rough Sleeping	64,719	1,733	10,574	77,026	-
U16s Mediation	56,913	2,686	5,826	65,425	55,275
Tenancy Sustainment	5,304	-	4,696	10,000	30,751
Education	77,552	1,605	12,333	91,490	64,800
Live Life	43,305	5,186	-	48,491	48,075
Head office	26,472	27,796	24,321	78,589	100,123
Future Roots	36,191	12,924	7,969	57,084	-
	930,112	160,299	170,946	1,261,357	1,232,899
Total expenditure	1,109,180	220,787	193,017	1,522,984	1,439,477

Analysis of central support costs and overheads

	2022 £	2021 £
Governance	10,991	9,449
Head Office staff	1,147	1,779
Information technology	46,959	41,219
Premises expenses	54,464	37,104
Legal and professional	32,761	21,303
Stationery, postage, telephone, equipment	7,706	9,479
Sundry costs	23,452	8,492
Depreciation	15,537	14,927
	193,017	143,752

The basis of allocation was budgeted direct hours.

Governance costs comprise the audit fee and board expenses.

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2022 (continued)

4. Net expenditure

Net expenditure is presented after charging:

	2022	2021
	£	£
Operating leases on land and buildings	18,750	18,360
Auditors' remuneration - audit	8,514	8,820

5. Employee costs

Analysis of staff costs, Trustee remuneration and expenses	2022	2021
		£
Wages and salaries	955,856	941,873
Social security costs	73,454	72,867
Pension costs	48,681	50,112
Group Life Insurance Policy	5,911	5,196
Other costs	25,278	29,383
	<u>1,109,180</u>	<u>1,099,432</u>

During the year no employee earned remuneration in excess of £60,000 (2021: none).

1 member of staff received termination payment totalling £2,000.

hyh operates two contribution pension schemes; a stakeholder defined contribution scheme and an auto-enrolment pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered funds. The pension cost charge represents contributions payable in the year by the Charity to the fund: total contributions amounted to £48,681 (2021: £50,112).

In the year, the Trustees received £0 remuneration (2021: £0) and £0 (2021: £0) reimbursement of expenses. The value of expenses waived by the Trustees is undisclosed as immaterial.

Remuneration totalling £207,835 (2021: £156,562) was paid to 6 members of key management personnel (2021: 4). This figure includes the outgoing, and incoming, Chief Executive Officer and the appointment of the Accountant to the Senior Management Team.

Average number of employees by activity

	2022	2021
Generating funds	5	4
Charitable activities	31	35
Management and administration	6	6
	<u>42</u>	<u>45</u>

The equivalent full-time number of staff is 36 (2021: 38).

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2022 (continued)

6. Intangible Assets

	Software £	Total £
Cost		
At 1 April 2021	7,673	7,673
At 31 March 2022	7,673	7,673
Amortisation		
At 1 April 2021	384	384
Charge for the year	767	767
At 31 March 2022	1,151	1,151
Net Book Value		
At 31 March 2022	6,522	6,522
At 31 March 2021	7,289	7,289

7. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 April 2021	-	61,956	61,956
Additions	12,894	755	13,649
Disposals	-	-	-
At 31 March 2022	12,894	62,711	75,605
Depreciation			
At 1 April 2021	-	32,235	32,235
Charge for the year	1,075	14,770	15,845
At 31 March 2022	1,075	47,005	48,080
Net Book Value			
At 31 March 2022	11,819	15,706	27,525
At 31 March 2021	-	29,721	29,721

8. Debtors

	2022 £	2021 £
Trade debtors	36,896	38,633
Other debtors	1,345	860
Prepayments	29,254	33,487
Accrued income	1,183	34,542
	68,678	107,522

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2022 (continued)

9. Short term investments and cash and cash equivalents

	2022 £	2021 £
Short term investments:		
Fixed notice accounts (notice not exceeding 3 months)	585,042	502,041
Cash and cash equivalents	308,605	409,562

10. Creditors - amounts falling due within one year

	2022 £	2021 £
Trade creditors	17,837	22,587
Accruals	23,171	13,336
Deferred income	223,592	444,870
Sundry creditors	4,927	1,335
Social security and pension	24,304	26,120
	293,831	508,248

Deferred income

Deferred income represents income received or invoiced during the year, in respect of future charitable activities taking place after 31 March 2022.

	Balance 1 April 2021 £	Released in the year year £	Deferred in the year year £	Balance 31 March 2022 £
Deferred income	444,870	(281,683)	60,405	223,592

11. Funds

	Balance 1 April 2021 £	Income £	Movement in resources Expenditure £	Transfers £	Balance 31 March 2022 £
Unrestricted funds	407,259	443,015	(334,379)	(37,085)	478,810
Designated funds:					
Digital and data fund	35,000	-	(4,478)	4,478	35,000
Service continuity fund	75,000	-	(2,607)	2,607	75,000
EDI & environmental fund	10,000	-	(8,541)	-	1,459
Office refurbishment fund	-	-	-	30,000	30,000
	527,259	443,015	(350,005)	-	620,269
Restricted funds					
HCC	4,252	393,339	(397,591)	-	-
Charity Partnerships	-	393,450	(393,450)	-	-
Local Authorities	-	80,629	(80,629)	-	-
Henry Smith	-	64,725	(64,725)	-	-
Crouchfield Trust	2,450	38,632	(38,632)	-	2,450
Children In Need	-	32,618	(32,618)	-	-
Letchworth Heritage	2,999	10,000	(10,640)	-	2,359
Future Roots grants and donations	-	123,896	(59,150)	-	64,746
Restricted donations	-	59,150	(59,150)	-	-
General restricted grants	10,927	38,184	(36,394)	-	12,717
	20,628	1,234,623	(1,172,979)	-	82,272
Total funds	547,887	1,677,638	(1,522,984)	-	702,541

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2022 (continued)

11. Funds (continued)

Hertfordshire County Council (HCC)

We are contracted by HCC to provide our Floating Support service and Intensive Outreach support.

Charity Partnerships

We work in partnership with a number of local charities to deliver our services:

- with One YMCA to run our Homeless Hub which is funded by HCC
- we work as part of a multi-disciplinary team on a Rough Sleeper project co-ordinated by New Hope.

Local Authorities

We worked in partnership with Hertsmere Borough Council to support rough sleepers in the area.

Henry Smith

A grant from Henry Smith funds our U16 Mediation service.

Letchworth Garden City Heritage Foundation

Funding for our Tenancy Support Worker.

Children In Need

Funded by Children in Need, a Dual Diagnosis Worker supports families whose mental health needs and substance misuse issues are preventing them from utilising the mediation service.

Crouchfield Trust

Funding to enable Homeless Hub to proactively support families following a young person's return home.

Future Roots grants and donations

We have received donations to fund the running costs of our accommodation project, Future Roots.

General restricted grants

We have received a number of smaller grants to support specific elements of our service delivery for example: We received various grants to fund the workers supporting our Live Life members, including from The Valiant Trust, Nationwide and John Lewis.

- hyh wide – to support clients during the pandemic with food vouchers, care packages and with the costs of moving into new accommodation and sustaining their tenancy.

12. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fixed Assets	34,047	-	34,047
Current assets			
Debtors	68,678	-	68,678
Short term investments	585,042	-	585,042
Cash and cash equivalents	226,333	82,272	308,605
Current liabilities			
Falling due within one year	(293,831)	-	(293,831)
	<u>620,269</u>	<u>82,272</u>	<u>702,541</u>

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2022 (continued)

13. Financial commitments

At 31 March 2022 Herts Young Homeless was committed to making the following payments under leases or contracts:

Leases on land and buildings which expire within:

	At 31 March 2022	At 31 March 2021
1 year	42,250	18,720
2-5 years	64,625	-
more than 5 years	-	-
	<u>106,875</u>	<u>18,720</u>

14. Share capital

The charitable Company is limited by guarantee with each of its members liable to contribute £1 in the event of it being wound up.

15. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £48,681 (2021: £50,112). Contributions totalling £6,103 (2021: £5,906) were payable to the fund at Balance Sheet date.

16. Related party transactions

There are no related party transactions that require disclosure.

17. Control

The Board of Trustees are deemed to be the controlling party.

18. Analysis of changes in net debt

	1 April 2021	Cash flows	Other non-cash changes	31 March 2022
	£	£	£	£
Cash and cash equivalents				
Cash	409,562	(100,957)	-	308,605
Overdrafts	-	-	-	-
Cash equivalents	<u>502,041</u>	<u>83,001</u>	<u>-</u>	<u>585,042</u>
	911,603		-	
Borrowings				
Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-
Total	<u>911,603</u>	<u>(17,956)</u>	<u>-</u>	<u>893,647</u>