

# HERTS YOUNG HOMELESS GROUP

England & Wales · Charity number 1069498

## Details

---

**Other names** HERTS HEALTH ACTION WITH THE HOMELESS, HYHG

**Status** Registered

**Legal form** Charitable company

**Company number** [03525558](#)

**Registered** 1998-05-11

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Gracemead House  
1st Floor  
Wood Avenue  
Hatfield  
Herts  
AL10 8HX

**Phone** 03333202384

**Email** [info@hyh.org.uk](mailto:info@hyh.org.uk)

**Website** [www.hyh.org.uk](http://www.hyh.org.uk)

## Activities

---

**Objects:** (A) TO RELIEVE THE POVERTY AND DISTRESS OF PEOPLE, AND PARTICULARLY YOUNG PEOPLE, WHO ARE SUFFERING FROM THE EFFECTS OF HOMELESSNESS OR BAD HOUSING, OR THE THREAT OF HOMELESSNESS, PARTICULARLY THROUGH A COMPREHENSIVE HOUSING AID AND ADVICE SERVICE, AND TO SUPPORT AND COUNSEL SUCH INDIVIDUALS WITH COMPLEX HEALTH ISSUES, INCLUDING THOSE WITH MENTAL HEALTH ISSUES OR SUBSTANCE MISUSE ISSUES. (B) TO ADVANCE THE EDUCATION OF THE PUBLIC ABOUT THE NEEDS PEOPLE, AND PARTICULARLY YOUNG PEOPLE, WHO ARE SUFFERING FROM THE EFFECTS OF HOMELESSNESS, BAD HOUSING OR THREATENED HOMELESSNESS.

**Activities:** Our mission is to break the cycle of youth homelessness in Hertfordshire through education, advice and support for young people and their families. We work with young people who are homeless, at risk of homelessness or whose families are at risk of relationship breakdown. We also work with care experienced young people and those aged 18-25 with mental health and substance misuse challenges.

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

## Geography

- **Area of benefit:** HERTFORDSHIRE
- Hertfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,970,841	£1,989,999	£753,629	50
2024-03-31	£1,764,839	£1,783,761	£772,787	43
2023-03-31	£1,723,498	£1,634,330	£791,709	39
2022-03-31	£1,677,638	£1,522,984	£702,541	42
2021-03-31	£1,650,551	£1,439,477	£547,887	38

## Trustees

Name	Role	Appointed
<b>Peter Michael Holland</b>	Chair	2019-11-16
Alexander James Gurr		2025-12-11
Caitriona Quigley		2025-07-16
Carol Michelle Shutkever		2019-03-20
DAVID JOHN BALL		2020-04-06
Hannah Louise Victor		2025-10-01
MATHEW BAXTER		2018-03-28
PAUL GROVES		2019-06-06
Ruth Jennifer Barnes		2020-04-06
Sarah Victoria Milsom		2023-12-06
Timothy Giles Willies		2022-01-21

**HERTS YOUNG HOMELESS GROUP**

England & Wales - Charity number 1069498

---

# Accounts

---



**HERTS YOUNG HOMELESS GROUP (hyh)**  
**(A Company Limited by Guarantee)**

**Report and Financial Statements**  
**Year ended 31 March 2025**

Registered Charity No. 1069498  
Company No. 3525558

Herts Young Homeless Group  
Year ended 31 March 2025

**Reference and administrative details**

**Trustee Board and Board Officers**

<b>Chairman:</b>	Peter Holland
<b>Vice Chairman:</b>	Carol Shutkever
<b>Treasurer:</b>	Tim Willies
<b>Trustees and directors:</b>	Mathew Baxter Ross Watkins Jake White Paul Groves David Ball Ruth Barnes Sarah Milsom
<b>Company Secretary:</b>	Jonny Whitehead

**Registered Office:** 1st Floor, Gracemead House, Woods Avenue, Hatfield, Herts, AL10 8HX

**Senior Management Team for 2024/25**

<b>Chief Executive</b>	Jonny Whitehead
<b>Head of Services</b>	Mika Saha
<b>Head of Fundraising and Communications</b>	Caroline Neil and Tamora Burford
<b>Operations Manager</b>	Vacant
<b>Finance Manager</b>	Paul Boty

**Auditors, Bankers, and Legal Advisors**

**Auditor (External):** Moore Kingston Smith LLP, 4 Victoria Square, St Albans, Herts, AL1 3TF

**Bankers:** NatWest Plc, 10 St Peter's Street, St Albans, Herts, AL1 3LY

**Additional relationships used during the year for banking and fixed term investment purposes:**

Virgin Money, Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL  
Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT  
Shawbrook Bank, Lutea House, The Drive, Great Warley, Brentwood, Essex, CM13 3BE  
Nationwide Building Society, PO Box 3, 5-11 St. Georges Street, Douglas, Isle of Man, IM99 1AS British Isles  
Cambridge & Counties Bank Limited, Charnwood Court, 5B New Walk, Leicester, LE1 6TE  
Redwood Bank Ltd, Suite 101 The Nexus Building, Broadway, Letchworth Garden City, England, SG6 3TA

Herts Young Homeless Group  
Year ended 31 March 2025

**Contents**

	Page
Report of the Trustees	1
Trustees' Responsibilities Statement	12
Independent Auditor's Report	13
Statement of Financial Activities	17
Balance Sheet	18
Statement of Cash Flows	19
Notes to the Financial Statements	20

# Report of the Trustees

## CEO Report

We worked with over 16,000 young people during the year and made a real difference to the lives of so many of them. Youth homelessness grew by 18% in Hertfordshire last year so we know we need to rise to that challenge and I'm really proud of the whole team for having done so.

Our education team were awarded the national PSHE Education Award by Children and Young People Now in November. This was a testament to the whole team but particularly to the vision of our Early Intervention Manager, Laura Stewart, who has led the programme ever since she set it up 17 years ago. Meanwhile, our education team had a bumper year, teaching 15,428 young people about homelessness, independent living, conflict resolution, healthy relationships and anger management.

We saw a steady growth in the number of young people receiving advice and support across our services. We know it's not just about quantity though. Which is why it's so heartening to see such strong outcomes: the quality of our services is something we can be proud of. For example, 93% of young people accessing our under-16s mediation service either returned to, or remained in, the family home.

We are now entering the final year of our current strategy and I'm delighted that our newly-appointed Youth Advisory Board will help us decide what we do over the next few years. They have really brought to life our ambition to be more youth-led.

We couldn't do what we do without the backing of a huge number of supporters; people who donate their time and/or their money. We have a growing number of volunteers helping us in the office and out in the community. I am hugely grateful to them for their support. I also want to thank everyone who has been so generous with their financial support for hyh. We rely on hundreds of individual donors, local businesses, a myriad of community groups and a number of grant-giving trusts and foundations. All of them play a central role in what we do. Many of our supporters came together for our St Albans Sleepout in November which is our iconic annual event. This year we raised over £40,000 to support our work.

As we look to the future, we recognise that hyh and all of our partners, not least Hertfordshire County Council, with whom we work so closely, will be facing much change. We are confident that we are in a good position to deliver excellent services to young people and families who need support and we are committed to working in partnership with existing and new partners to help prevent youth homelessness in Hertfordshire.

I would like to thank every single member of staff, all of our volunteers and our fantastic Board of Trustees. Our excellent team enable the charity to deliver the very highest standard of support to young people and families who urgently need us.



**Jonny Whitehead,**  
Chief Executive Officer

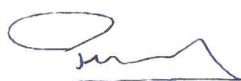
## Chairman's Report

We have had a good year and the charity is going from strength to strength. We are in a healthy financial position and I'm hugely grateful to all our funders, commissioners, donors and partners without whom we would not be here. Their generosity and their commitment to funding quality services is something I find humbling.

It was very moving to hear two of the young people we work with speak so eloquently at our gala dinner. They spoke about the challenges they'd faced, the role hyh had played in improving their lives, their current successes and future ambitions. Genuinely, the whole room was moved by their stories and it reminded us all of the difference that hyh makes throughout the year.

I am really pleased to see that the Board's decision in 2023 to invest in our staff paid off in 2024/25 with a much higher retention rate, particularly amongst our skilled frontline teams. I am always impressed with how much the whole team lives and breathes our values: open, expert and big-hearted. The team is what makes hyh so effective so thank you to all our staff and volunteers.

Finally, I would like to thank my fellow Trustees. I was delighted that four Trustees were appointed for another term during the year. We have changes to come in 2025/26 but the skills, knowledge, experience and good humour of my fellow trustees really does stand us in good stead.



**Peter Holland**  
Chairman and Trustee

## Vision, mission & values

### Our vision

Every young person has a safe home from which they can grow and thrive.

### Our mission

To break the cycle of youth homelessness in Hertfordshire through education, advice and support for young people and their families.

### Our values

#### Open

We are purposefully inclusive; we pledge to reach out to young people in our local communities, their families, and service partners to design solutions together.

#### Expert

We run services based on the evidence of what works; we pledge to innovate, to create new ways to tackle youth homelessness and share what we learn.

#### Big-hearted

We are all passionate about turning around young people's lives; we pledge to put good outcomes for young people at the centre of all we do.

## Our strategy

### Our Strategic Priorities

By 2026, Herts Young Homeless will support more young people and their families across Hertfordshire to reduce family conflict and prevent homelessness, achieving more positive outcomes.

To achieve our ambition to connect with 40,000 young people by 2026 we will **Be more...**

#### 1. Youth-led

In order to stay relevant, accessible and attractive, we will listen to young people's experiences and involve them in continuing to develop and improve all of our services.

#### 2. Innovative

We will constantly evolve and proactively adapt the way we work.

#### 3. Digital

We will invest in technology and digital solutions to improve everything we do.

#### 4. Inclusive

Our people will feel included and valued. We will embed Equality, Diversity and Inclusion (EDI) across all areas of our organization.



## 2024/25 Highlights

- 1.** Our Youth Advisory Board was established with 11 young people aged 16-24.
- 2.** Our education service won Children and Young People Now national PHSE Education Award.
- 3.** We were finalists in the Inspiring Herts awards for workplace wellbeing.
- 4.** We were delighted to receive support from new funders including Lady Margaret Paterson Osborn Trust and The Cherry Family Foundation.
- 5.** Our team achieved consistently high outcomes for the young people they worked with; on average over 80%

## Progress on our strategic priorities

We made good progress with all four of our strategic objectives

### 1. Be more youth-led

Our youth engagement work took off. By the end of the year we had:

- Established a Youth Advisory Board with eleven talented young people aged 16-24 bringing a diverse range of experiences
- Recruited two enthusiastic young trustees (under 30) to our Board
- Benefitted from the insights of work experience students
- Improved our digital communications thanks to input from our first Youth Summit

### 2. Be more innovative

Across our teams, we constantly look for ways to improve what we do and how we do it. Innovations included:

- Refining our Future Roots house with more structured support for the housemates via ASDAN qualifications and improvements to our rent management, staffing and referral criteria
- Seeking a second Future Roots house and scoping plans with potential partners
- Reaching out to the most disadvantaged young people by targeting schools with high levels of pupil premium students

### 3. Be more digital

We finalised and implemented a digital roadmap that we began in 2024:

- We made improvements to our internal systems, including our HR platform, and to our external digital engagement, most notably the launch of our Live Chat service for 18-24 year olds
- Led by our Digital Developments Group we turned our attention to AI and how to make best use of it. We tested, and upskilled ourselves on a range of AI tools, including those designed to improve productivity and communications

## 4. Be more inclusive

We invested significantly in training and supporting our staff in equity, diversity and inclusion (EDI). As a result we:

- Conducted a baseline survey all of our staff on EDI and used the results to develop an Action Plan for improvements
- Introduced quarterly surveys with our team to track progress and identify further areas for improvement
- Trained all staff in the basics of inclusion, ran bespoke inclusion training for all people managers and commissioned bespoke sessions on race, ethnicity and homelessness. The training was delivered by young people with lived experience
- Strengthened the knowledge and engagement at Board level, with two Trustees now taking a lead role on EDI
- Meanwhile, we recognise that many of the young people we work with face discrimination and inequity in their lives. Our Inclusion Group identified this as a focus area and we began that work with a whole team workshop at the end of the year

## Financial Review

For 2024/2025 hyh recorded a deficit of £19,158 (2024 deficit £18,922) against a budgeted loss of £110,829. The improvement compared to budget was driven by increased fundraising activities and higher accommodation income.

Accommodation costs associated with the Future Roots house were up on last year and budget, but were matched by the increase in accommodation income received. The staff recruitment and retention policy started in December 2023 has borne fruit with a much more stable workforce this year. The full time equivalent staff number for 2024/25 is 42 compared to 2023/24 of 36. The consequence of this is increased staff cost, but this has enabled us to deliver improved services to our end users.

Our Reserves Policy is to maintain free reserves between three to six months' total cost of charitable activities, plus closure costs which include staff redundancies in line with standard practice in the charity sector. This is recalculated every year. This year we closed within our policy at just under 6 months of free reserves. We closed with free reserves of £496,558, designated funds of £153,609 (which includes a service continuity reserve of £100,000) and restricted funds of £103,462 which includes £83,281 on the Future Roots Project.

We have continued with the 2022-26 strategic plan, and in 2025-26 we will develop the new strategic plan for 2026-2030.

### Investment Powers & Policy

Funds are held in FCA registered UK banks covered by government guarantees. The charity continues to adopt a conservative investment policy that seeks to balance capital preservation and achieving an appropriate return.

### Risk Management

The Trustees follow a risk management strategy which comprises:

- Consideration of any heightened or new risks to the organisation at each Board meeting
- Determining and reviewing the risk appetite of the organisation
- The establishment of policies, systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise
- The maintenance of a risk register and an annual Board review of the principal risks and uncertainties that the charity faces
- Appointment of a Lead Trustee on risk.

We continue to use our risk register, which provides greater clarity about the risks and the mitigating controls and, where further action is required, the deadlines and responsibilities. Those actions are reviewed by the Senior Leadership Team (SLT), and Board sub committees.

We currently identify the following risk areas as being most significant to our charity:

<b>Key risk areas</b>	<b>Mitigations in place</b>
<p><b><u>Staff</u></b></p> <ul style="list-style-type: none"> <li>• Unable to attract, and recruit staff with the right skills, experience and attributes.</li> <li>• Failure to retain staff given the increasing levels of trauma amongst the young people we work with.</li> <li>• Office environment restricts our ability to deliver our strategy.</li> </ul>	<ul style="list-style-type: none"> <li>• Updated recruitment processes in place covering all stages.</li> <li>• Annual salary review process to ensure competitive salaries.</li> <li>• Package of support available for staff including Employee Assistance Programme, clinical supervision and time off for counselling if appropriate/relevant.</li> <li>• Additional office space leased.</li> <li>• Designated fund in place for office improvements.</li> </ul>
<p><b><u>Serious Incidents</u></b></p> <ul style="list-style-type: none"> <li>• Failure to manage, escalate or report Serious Incidents (including safeguarding) leads to reputational damage, regulatory investigation and/or loss of confidence amongst external stakeholders and donors.</li> </ul>	<ul style="list-style-type: none"> <li>• Serious Incident Trustee Reporting and Major Incident Response policies in place and reviewed regularly.</li> <li>• Regular reporting on major and Serious Incidents to the Board.</li> <li>• Policies and procedures in place for reducing the risk of, and for the handling of, Serious Incidents across H&amp;S, data protection, safeguarding, employment and other areas.</li> <li>• Strong skill set amongst Trustees for advising on scenarios and incidents.</li> <li>• Business Continuity Plan in place and regularly reviewed.</li> </ul>
<p><b><u>Cyber Fraud</u></b></p> <ul style="list-style-type: none"> <li>• Cyber fraud resulting in loss of service, financial loss or reputational damage.</li> </ul>	<ul style="list-style-type: none"> <li>• IT and security access policy in place.</li> <li>• Cyber Essentials certificate compliance maintained and liability insurance policy in place.</li> <li>• Regular communications with staff about cyber security risks and mitigations.</li> <li>• Web and vulnerability assessments undertaken.</li> </ul>
<p><b><u>Financial</u></b></p> <ul style="list-style-type: none"> <li>• Prolonged failure to achieve a break even budget or generate positive cash flow.</li> <li>• Change in local or national Government policy and/or level of funding.</li> </ul>	<ul style="list-style-type: none"> <li>• Monthly reports provided to Treasurer and Chief Executive and quarterly reports to Finance Committee and Board.</li> <li>• Monthly review of reserve position by Treasurer/Finance Manager and quarterly by Finance Committee.</li> <li>• Ongoing monitoring of local government financial situation across councils.</li> <li>• Budget setting process includes suitably conservative income assumptions about local authority funding.</li> </ul>
<p><b><u>Information Technology</u></b></p> <ul style="list-style-type: none"> <li>• Inadequate Information Technology systems or inadequate skilled staff resource, failing to meet day to day operational needs.</li> <li>• Non compliance with GDPR.</li> </ul>	<ul style="list-style-type: none"> <li>• IT managed services provider in place with strong SLAs and 24/7 system monitoring.</li> <li>• GDPR policy in place and training provided.</li> <li>• Employee induction includes IT/ security access and GDPR training.</li> <li>• Insurance cover in place.</li> <li>• IT equipment replaced / upgraded on a rolling basis.</li> <li>• Digital Developments Group meets bi-monthly with Lead Trustee engagement.</li> </ul>

## Structure

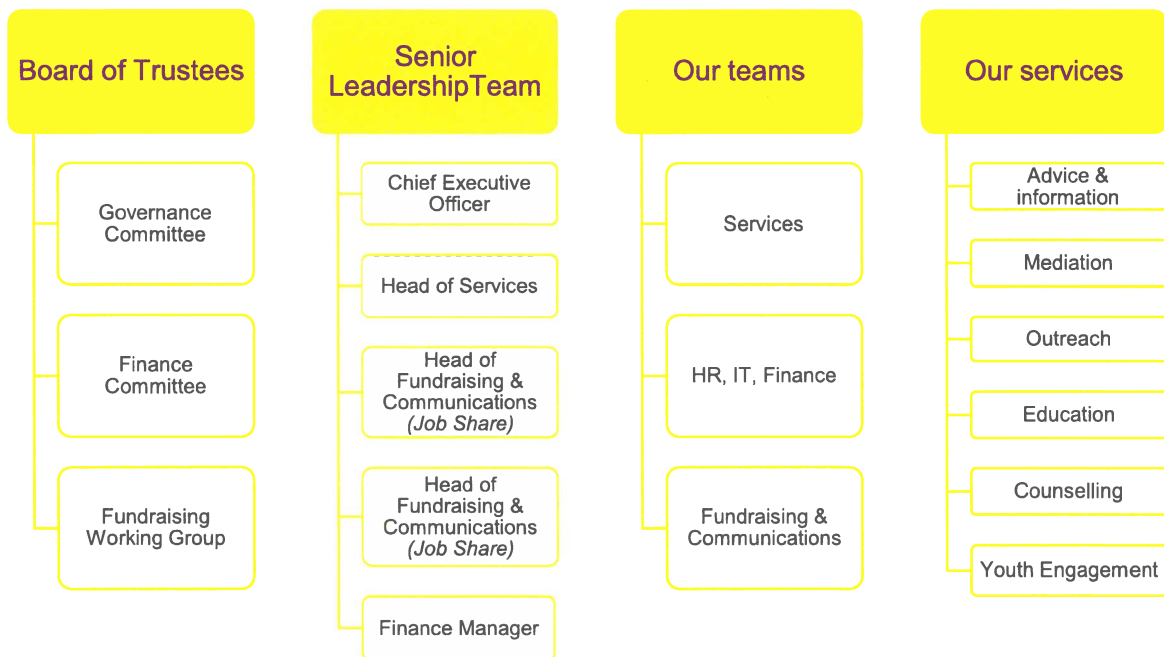
Herts Young Homeless is a registered charity and a company limited by guarantee, with its constitution set out in its Articles of Association.

### Senior Leadership Team

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. The Trustees oversee the pay, pension and benefits of the Chief Executive and Senior Leadership Team. Their remuneration is reviewed annually. All salaries are benchmarked against similar size charities.

### The Board

The Board of Trustees comprises up to 12 members who are responsible for ensuring the charity is being well managed and operating within agreed policies, the law and its budget. The Board meets 5 times a year and delegates authority to sub-committees which meet more frequently to focus on the matters within their remit.



### Trustees

Trustees are appointed by the Board for an initial 3 year term, which can then be extended by the Board for further 3 year periods.

Following a skills analysis of the Board, if gaps are identified, we seek appropriately skilled Trustees following our documented Trustee recruitment process. All new Trustees undergo an extensive induction program to ensure they understand their legal obligations, the Charity Commission guidance on public benefit and governance, the content of the company's Articles of Association, our committees and decision-making processes, our strategy and services and our recent financial performance.

Trustees are encouraged to attend appropriate internal and external training where these will facilitate the undertaking of their role.

**Related party relationships**

None of our Trustees receive remuneration or other benefit for their work with the charity. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict in interest arises. Any transactions where trustees had a relationship with a related third party are disclosed in the notes to the accounts.

**Public benefit statement**

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. hyh's objective is entirely focused on public benefit through the provision of support services, with the aim to reduce homelessness and make a lasting improvement to the quality of life for our service users.

## **Trustees' responsibilities in relation to the financial statements**

The Trustee Board is responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Statement as to disclosure to our auditor**

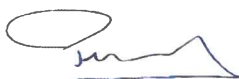
In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant audit information, being information needed by the auditor in connection with preparing the report, of which the charity's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

## **Auditor**

Moore Kingston Smith were appointed as auditor in the year.

The report of the Trustee Board was approved by the Trustees on 1st October 2025 and signed on their behalf by:



**Peter Holland**  
Chairman and Trustee

Herts Young Homeless Group  
Year ended 31 March 2025

**Independent auditor's report to the members of Herts Young Homeless Group**

**Opinion**

We have audited the financial statements of Herts Young Homeless ('the company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Independent auditor's report to the members of Herts Young Homeless Group**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

### **Independent auditor's report to the members of Herts Young Homeless Group**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Herts Young Homeless Group  
Year ended 31 March 2025

**Independent auditor's report to the members of Herts Young Homeless Group**

· Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Roger Ogden (Senior Statutory Auditor)**  
for and on behalf of Moore Kingston Smith LLP  
4 Victoria Square  
St Albans  
AL1 3TF

Date                    09.10.2025  
.....

# Herts Young Homeless Group

## Statement of Financial Activities for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income and endowments from:							
Donations and legacies	2a	441,552	-	441,552	408,570	-	408,570
Charitable activities	2b	43,150	1,341,343	1,384,493	-	1,241,918	1,241,918
Other trading activities	2c	123,993	-	123,993	91,332	-	91,332
Investments	2d	20,374	-	20,374	18,568	-	18,568
Other	2e	429	-	429	600	3,851	4,451
<b>Total</b>		<b>629,498</b>	<b>1,341,343</b>	<b>1,970,841</b>	<b>519,070</b>	<b>1,245,769</b>	<b>1,764,839</b>
Expenditure on:							
Raising funds	3	364,278	-	364,278	369,541	-	369,541
Charitable activities	3	281,941	1,343,780	1,625,721	138,096	1,276,124	1,414,220
<b>Total</b>		<b>646,219</b>	<b>1,343,780</b>	<b>1,989,999</b>	<b>507,637</b>	<b>1,276,124</b>	<b>1,783,761</b>
<b>Net (deficit)/income</b>		<b>(16,721)</b>	<b>(2,437)</b>	<b>(19,158)</b>	<b>11,433</b>	<b>(30,355)</b>	<b>(18,922)</b>
Transfers between funds		-	-	-	5,719	(5,719)	-
<b>Net movement in funds</b>		<b>(16,721)</b>	<b>(2,437)</b>	<b>(19,158)</b>	<b>17,152</b>	<b>(36,074)</b>	<b>(18,922)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward	11	666,888	105,899	772,787	649,736	141,973	791,709
<b>Total funds carried forward</b>	11	<b>650,167</b>	<b>103,462</b>	<b>753,629</b>	<b>666,888</b>	<b>105,899</b>	<b>772,787</b>

The charitable Company's income and expenditure all relates to continuing operations.  
The notes of pages 20 to 28 form part of these financial statements.

# Herts Young Homeless Group

## Balance Sheet at 31 March 2025

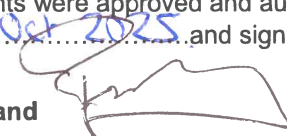
Registered Charity No. 1069498

Company No. 3525558

	Notes	31 March 2025 £	31 March 2024 £
<b>Fixed assets:</b>			
Tangible assets	7	50,695	52,778
		<b>50,695</b>	<b>52,778</b>
<b>Current assets:</b>			
Debtors	8	225,608	237,558
Short term investments	9	532,536	516,246
Cash and cash equivalents	9	178,957	196,085
Total current assets		<b>937,101</b>	<b>949,889</b>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	10	234,167	229,880
<b>Net current assets</b>		<b>702,934</b>	<b>720,009</b>
<b>Net assets</b>		<b>753,629</b>	<b>772,787</b>
<b>The funds of the Charity:</b>			
Unrestricted funds - general	11	650,167	666,888
Restricted funds	11	103,462	105,899
<b>Total Charity funds</b>		<b>753,629</b>	<b>772,787</b>

These financial statements have been prepared with the special provision of part 15 of the Companies Act 2006 relating to small entities.

The accounts were approved and authorised for issue by the Board of Trustees on 1st Oct 2025 and signed on their behalf by:

  
**Peter Holland**  
 Chairman and Trustee

  
**Tim Willies**  
 Treasurer and Trustee

The notes of pages 20 to 28 form part of these financial statements.

## Herts Young Homeless Group

### Statement of Cash Flows for the year ended 31 March 2025

	2025		2024	
	£	£	£	£
<b>Cash flows from operating activities:</b>				
Net (deficit)/income for the year as per the Statement of Financial Activities	(19,158)		(18,922)	
Adjustments for:				
Amortisation	-		767	
Depreciation	26,145		16,336	
Profit on disposal of tangible fixed assets	-		252	
Profit on disposal of intangible fixed assets	-		4,988	
Interest from investments	(20,374)		(18,568)	
(Increase) in short term investments	(16,290)		(100,210)	
Decrease in debtors	11,950		41,474	
Increase /(Decrease) in creditors	<u>4,287</u>		<u>(6,837)</u>	
<b>Net cash used in operating activities</b>		<b><u>(13,440)</u></b>		<b><u>(80,720)</u></b>
<b>Cash flows (used in)/generated from investing activities:</b>				
Purchase of tangible fixed assets	(24,062)		(54,437)	
Interest from investments	<u>20,374</u>		<u>18,568</u>	
<b>Net cash (used in) investing activities</b>		<b><u>(3,688)</u></b>		<b><u>(35,869)</u></b>
Change in cash and cash equivalents in the year		(17,128)		(116,589)
Cash and cash equivalents at the beginning of the year		196,085		312,674
<b>Cash and cash equivalents at the end of the year</b>		<b><u>178,957</u></b>		<b><u>196,085</u></b>

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2025

### 1. Accounting policies

#### 1.1 General information

hyh is a Company limited by guarantee, incorporated in England and Wales. The address of its registered office and principal place of business is disclosed in the Company information.

The principal activities are to provide a free county-wide service dealing with the problems of housing and homelessness by supplying specialist services for vulnerable, young people in Hertfordshire as well as services for adults who have mental health and housing issues.

The financial statements are presented in Sterling and this is the functional currency of the Charity.

#### 1.2 Basis of preparation

The financial statements have been prepared on a historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Charities SORP FRS 102 (second edition - October 2019) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and Charities Act 2011.

#### 1.3 Going concern

The financial statements are prepared on a going concern basis. The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and have taken account of pressures on fundraising events and other funding.

#### 1.4 Income

Grants, Project Funding, and large Single Donations have been treated as income in the year they have been earned or deferred to the accounting period in the year the service will be provided unless agreed by the donors. The Trustees consider phasing income adjustments to future periods in light of requests to or by funders where this is needed to phase contracted income in order to maintain service levels.

#### 1.5 Expenditure

All expenditure and administration costs comprise direct expenditure, including direct staff costs attributable to the activity, together with central support costs which are expended in line with our charitable objectives. Where central support costs cannot be directly attributed to an activity, they are allocated on a basis using either direct hours percentage, an estimated time and effort percentage or the percentage of incoming grant funding for the activity to total grants.

#### 1.6 Fund accounting

Unrestricted funds are considered by the Trustees as funds coming into the Charity and held in reserves to provide for the services of the Charity. Restricted funds are considered by the Trustees to be funds that are granted to the Charity with certain additional requirements to provide specific charitable activities. Accounting for restricted activities is maintained separately to unrestricted funds, being reported separately to the commissioning bodies as required under the terms of the grant.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents are cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2025 (continued)

### 1. Accounting policies (continued)

#### 1.8 Investments

It is the Charity's policy to ensure that all funds are held in FCA registered banks and yield interest applicable to low risk cash investments.

#### 1.9 VAT

The Charity is not registered for VAT. Irrecoverable VAT is included in the costs of the item to which it relates.

#### 1.10 Fixed Assets including Office Furniture and Equipment

The Charity has a capitalisation policy of £500 of individual assets and £500 for bulk purchases of similar assets where individual assets fall below the threshold.

Depreciation is provided at rates calculated to write each asset down to its estimated residual value over its expected useful life:

Fixtures and fittings:	3 years straight line basis
Office equipment:	3 years straight line basis
Property, plant and equipment	10 years straight line basis

#### 1.11 Pensions

The Charity provides staff with access to one current scheme (a historic scheme is also held) to which the Charity provides funding between 3% and 6%, depending on the contribution of the employee. From 1 October 2014 all new employees joined an auto enrolment compliant scheme in their first full month of employment if they met the eligibility conditions. These funds are paid over monthly to the service providers and held in the individual's name.

#### 1.12 Creditors

The Charity seeks to pay all creditors within agreed credit terms.

#### 1.13 Leased Assets

Rental applicable to operating leases, where substantially all benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.

#### 1.14 Governance Costs

Governance costs (include board expenses and audit fee) incurred are reported to comply with constitutional or statutory requirements of the Charity.

#### 1.15 Financial Instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets such as trade and other debtors and short term investments (notice period not exceeding 3 months) and financial liabilities such as trade and other creditors. Basic financial instruments are initially recognised at transaction value and then subsequently measured at their settlement value.

#### 1.16 Judgements in applying accounting policies and key sources of estimation uncertainty

Due to the nature of the charitable company's activities and financial statements, the Trustees do not consider there to be any significant judgements or sources of estimation uncertainty which could influence the reader's understanding of the financial statements.

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2025 (continued)

### 2a. Donations income

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Community Donations	157,512	-	157,512	105,132
Corporate Donations	158,134	-	158,134	140,990
Individual Giving	91,106	-	91,106	93,638
Grants and Trusts	34,800	-	34,800	68,810
	<u>441,552</u>	<u>-</u>	<u>441,552</u>	<u>408,570</u>

### 2b. Charitable activities income

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Client Grants	-	17,526	17,526	2,800
Homeless Hub	-	399,497	399,497	399,613
Floating Support	-	329,235	329,235	348,459
Intensive Outreach	-	114,177	114,177	83,706
Health	-	79,009	79,009	96,685
U16s Mediation	25,440	116,361	141,801	109,348
Education	17,710	154,542	172,252	122,764
Future Roots (solar panels)	-	-	-	11,000
Future Roots	-	130,996	130,996	67,543
	<u>43,150</u>	<u>1,341,343</u>	<u>1,384,493</u>	<u>1,241,918</u>

### 2c. Other trading activities income

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Fundraising Events	123,993	-	123,993	91,332
	<u>123,993</u>	<u>-</u>	<u>123,993</u>	<u>91,332</u>

### 2d. Investment income

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Bank interest received	20,374	-	20,374	18,568
	<u>20,374</u>	<u>-</u>	<u>20,374</u>	<u>18,568</u>

### 2e. Other income

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Sponsorship	429	-	429	600
Other	-	-	-	3,851
	<u>429</u>	<u>-</u>	<u>429</u>	<u>4,451</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2025 (continued)

#### 3. Expenditure

	Staff costs £	Direct costs £	Support costs £	2025 Total £	2024 Total £
Raising funds	<u>257,599</u>	<u>62,493</u>	<u>44,186</u>	<u>364,278</u>	<u>369,541</u>
<b>Charitable Activities</b>					
Homeless Hub	373,454	8,787	53,328	435,569	350,836
Floating Support	318,615	4,182	47,905	370,702	345,550
Intensive Outreach	108,766	3,721	15,640	128,127	79,331
Health	89,116	4,409	12,397	105,922	123,485
U16s Mediation	136,365	7,513	20,498	164,376	127,708
Education	185,489	9,879	24,528	219,896	205,191
Head Office	36,675	5,600	33,126	75,401	79,257
Future Roots	64,206	56,074	5,448	125,728	102,862
	<u>1,312,686</u>	<u>100,165</u>	<u>212,870</u>	<u>1,625,721</u>	<u>1,414,220</u>
<b>Total expenditure</b>	<u>1,570,285</u>	<u>162,658</u>	<u>257,056</u>	<u>1,989,999</u>	<u>1,783,761</u>

#### Analysis of central support costs and overheads

	2025 £	2024 £
Governance	13,273	10,581
Head Office staff	508	751
Information technology	54,574	51,526
Premises expenses	71,274	65,271
Legal and professional	26,382	34,451
Stationery, postage, telephone, equipment	27,771	27,827
Sundry costs	37,129	69,934
Depreciation	26,145	17,492
	<u>257,056</u>	<u>277,833</u>

The basis of allocation was budgeted direct hours.

Governance costs comprise the audit fee and Board expenses.

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2025 (continued)

#### 4. Net expenditure

Net expenditure is presented after charging:

	2025	2024
	£	£
Operating leases on land and buildings	53,100	48,728
Auditors' remuneration - audit	12,460	10,000

#### 5. Employee costs

##### Analysis of staff costs, Trustee remuneration and expenses

	2025	2024
	£	£
Wages and salaries	1,366,778	1,087,200
Social security costs	109,655	85,844
Pension costs	65,657	54,256
Group Life Insurance Policy	9,493	2,017
Other costs	18,702	39,535
	<u>1,570,285</u>	<u>1,268,852</u>

During the year one employee earned remuneration in excess of £60,000 (2024: 1).

No members of staff received termination payments in the year (2024: £nil).

hyh operates two contribution pension schemes; a stakeholder defined contribution scheme and an auto-enrolment pension scheme. The assets of the schemes are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable in the year by the Charity to the fund: total contributions amounted to £65,657 (2024: £54,256).

In the year, the Trustees received £nil remuneration (2024: £nil) and £nil (2024: £nil) reimbursement of expenses. The value of expenses waived by the Trustees is undisclosed as immaterial.

Remuneration totalling £277,451 (2024: £261,454) was paid to 6 members of key management personnel (2024: 6). This figure includes staff changes during the year.

##### Average number of employees by activity

	2025	2024
Raising funds	8	7
Charitable activities	36	29
Management and administration	6	7
	<u>50</u>	<u>43</u>

The equivalent full-time number of staff is 42 (2024: 36).

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2025 (continued)

<b>7. Tangible fixed assets</b>	<b>Fixtures and fittings</b>	<b>Office equipment</b>	<b>Property, Plant and Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2024	15,841	41,634	11,000	68,475
Additions	2,182	21,880	-	24,062
At 31 March 2025	<u>18,023</u>	<u>63,514</u>	<u>11,000</u>	<u>92,537</u>
<b>Depreciation</b>				
At 1 April 2024	10,521	4,626	550	15,697
Charge for the year	4,618	20,427	1,100	26,145
At 31 March 2025	<u>15,139</u>	<u>25,053</u>	<u>1,650</u>	<u>41,842</u>
<b>Net Book Value</b>				
At 31 March 2025	<u>2,884</u>	<u>38,461</u>	<u>9,350</u>	<u>50,695</u>
At 31 March 2024	<u>5,320</u>	<u>37,008</u>	<u>10,450</u>	<u>52,778</u>
<b>8. Debtors</b>				
	<b>2025</b>			<b>2024</b>
	<b>£</b>			<b>£</b>
Trade debtors	7,710			40,357
Other debtors	3,682			552
Prepayments	35,439			15,220
Accrued income	178,777			181,429
	<u>225,608</u>			<u>237,558</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2025 (continued)

#### 9. Short term investments and cash and cash equivalents

	2025 £	2024 £
Short term investments:		
Fixed notice accounts (notice not exceeding 12 months)	532,536	516,246
Cash and cash equivalents	178,957	196,085

#### 10. Creditors - amounts falling due within one year

	2025 £	2024 £
Trade creditors	23,171	5,673
Accruals	17,440	32,307
Deferred income	144,036	128,862
Sundry creditors	13,469	28,896
Social security and pension	36,051	34,142
	<u>234,167</u>	<u>229,880</u>

#### Deferred income

Deferred income represents income received or invoiced during the year, in respect of future charitable activities taking place after 31 March 2025.

	Balance 1 April 2024 £	Released in the year £	Deferred in the year £	Balance 31 March 2025 £
Deferred income	128,862	(220,893)	236,067	144,036

#### 11. Funds

	Balance 1 April 2024 £	Movement in resources			Balance 31 March 2025 £
	£	Income £	Expenditure £	Transfers £	£
Unrestricted funds	500,871	609,987	(614,300)	-	496,558
Designated funds:					
Digital and data fund	18,323			-	18,323
Service continuity fund	100,000	19,511	(19,511)	-	100,000
EDI & environmental fund	-				-
Office refurbishment fund	30,000			-	30,000
Strategic fund	17,694		(12,408)	-	5,286
	<u>666,888</u>	<u>629,498</u>	<u>(646,219)</u>	<u>-</u>	<u>650,167</u>
<b>Restricted funds</b>					
HCC	-	842,909	(842,909)	-	-
Early Intervention Service	-	91,540	(91,540)	-	-
Local Authorities	-	65,357	(65,357)	-	-
Henry Smith	-	116,361	(116,361)	-	-
Crouchfield Trust	-	72,782	(72,782)	-	-
Future Roots grants and donations	76,544	130,996	(133,609)	-	73,931
Future Roots solar panels	10,450		(1,100)	-	9,350
General Restricted Hardship funds	15,017	10,888	(12,291)	-	13,614
General Restricted other funds	3,888	10,510	(7,831)	-	6,567
	<u>105,899</u>	<u>1,341,343</u>	<u>(1,343,780)</u>	<u>-</u>	<u>103,462</u>
Total funds	<u>772,787</u>	<u>1,970,841</u>	<u>(1,989,999)</u>	<u>-</u>	<u>753,629</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2025 (continued)

#### 11. Funds (continued)

##### Hertfordshire County Council (HCC)

We are contracted by HCC to provide our Homeless Hub, Outreach Housing Support and Intensive Outreach services.

##### Early Intervention Services

We receive funding from a number of sources, including trusts and foundations, to support our work to prevent homelessness.

##### Local Authorities

We receive funding from the District and Borough Councils in Hertfordshire to support the delivery of our Education service.

##### Henry Smith

We receive grant funding from The Henry Smith Charity to support our Under-16s Mediation service.

##### Crouchfield Trust

Funding for the Wellbeing workers to support young people and their parents. To support their mental health and wellbeing, and the engagement in the mediation service.

##### Future Roots grants and donations

We have received donations to fund the running costs of our accommodation project, Future Roots, including from The Hadley Trust and Lady Margret Patterson Osbourne Trust.

##### General restricted grants

We received various grants to support our youth engagement work and to support our service users with food vouchers, care packages and with the costs of moving into new accommodation and sustaining their tenancy.

#### 12. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
<b>Fixed Assets</b>	41,345	9,350	50,695
<b>Current assets</b>			
Debtors	225,608	-	225,608
Short term investments	532,536	-	532,536
Cash and cash equivalents	84,845	94,112	178,957
<b>Current liabilities</b>			
Falling due within one year	(234,167)	-	(234,167)
	<u>650,167</u>	<u>103,462</u>	<u>753,629</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2025 (continued)

#### 13. Financial commitments

At 31 March 2025 Herts Young Homeless was committed to making the following payments under leases or contracts:

Leases on land and buildings which expire within:

	At 31 March 2025	At 31 March 2024
1 year	47,700	47,700
2-5 years	21,958	21,958
more than 5 years	-	-
	<u>69,658</u>	<u>69,658</u>

#### 14. Share capital

The charitable Company is limited by guarantee with each of its members liable to contribute £1 in the event of it being wound up.

#### 15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £65,657 (2024: £54,256). Contributions totalling £8,263 (2024: £7,637) were payable to the fund at the Balance Sheet date.

#### 16. Related party transactions

During the year the charity received £47,724 (2024: £35,721) from fundraising events run by Echelon Consulting Limited, a company in which M Baxter is a director. During the year the charity paid £13,461 (2024: £7,927) to Homeless Link, a charity in which R Watkins is a director.

#### 17. Control

The Board of Trustees are deemed to be the controlling party.

#### 18. Analysis of changes in net debt

	1 April 2024	Cash flows	Other non- cash changes	31 March 2025
	£	£	£	£
<b>Cash and cash equivalents</b>				
Cash	196,085	(17,128)	-	178,957
Overdrafts	-	-	-	-
	<u>196,085</u>	<u>(17,128)</u>	<u>-</u>	<u>178,957</u>
<b>Total</b>	<u>196,085</u>	<u>(17,128)</u>	<u>-</u>	<u>178,957</u>



**HERTS YOUNG HOMELESS GROUP**

England & Wales - Charity number 1069498

---

# Accounts

---



**HERTS YOUNG HOMELESS GROUP (hyh)**  
**(A Company Limited by Guarantee)**

**Report and Financial Statements**  
**Year ended 31 March 2024**

Registered Charity No. 1069498  
Company No. 3525558

**Herts Young Homeless Group**  
Year ended 31 March 2024

**Reference and administrative details**

**Trustee Board and Board Officers**

**Chairman:** Peter Holland

**Vice Chairman:** Carol Shutkever

**Treasurer:** Tim Willies

**Trustees and directors:** Matthew Baxter  
Ross Watkins  
Jake White  
Paul Groves  
David Ball  
Ruth Barnes  
Diana Kirsch *Resigned 27 September 2023*  
Sarah Victoria Milsom *Appointed 6 December 2023*

**Company Secretary:** Jonny Whitehead

**Registered Office:** 1st Floor, Gracemead House, Woods Avenue, Hatfield, Herts, AL10 8HX

**Senior Management Team for 2023/24**

<b>Chief Executive</b>	Jonny Whitehead
<b>Head of Services</b>	Mika Saha
<b>Head of Fundraising and Communications</b>	Caroline Neill
<b>Operations Manager</b>	Mitchell Stocker
<b>Finance Manager</b>	Paul Boty

**Auditors, Bankers, and Legal Advisors**

**Auditor (External):** Moore Kingston Smith LLP, 4 Victoria Square, St Albans, Herts, AL1 3TF

**Bankers:** NatWest Plc, 10 St Peter's Street, St Albans, Herts, AL1 3LY

**Additional relationships used during the year for banking and fixed term investment purposes:**

Virgin Money, Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL  
Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT  
United Trust Bank Ltd, 80 Haymarket, London SW1Y 4TE  
Shawbrook Bank, Lutea House, The Drive, Great Warley, Brentwood, Essex, CM13 3BE  
Nationwide Building Society, PO Box 3, 5-11 St. Georges Street, Douglas, Isle of Man, IM99 1AS British Isles  
Cambridge & Counties Bank Limited, Charnwood Court, 5B New Walk, Leicester, LE1 6TE  
Redwood Bank Ltd, Suite 101 The Nexus Building, Broadway, Letchworth Garden City, England, SG6 3TA

Herts Young Homeless Group  
Year ended 31 March 2024

**Contents**

	Page
Report of the Trustees	1
Trustees' Responsibilities Statement	12
Independent Auditor's Report	13
Statement of Financial Activities	17
Balance Sheet	18
Statement of Cash Flows	19
Notes to the Financial Statements	20

# Report of the Trustees

## CEO Report

Youth homelessness continued to rise last year in Hertfordshire as it did across the UK. So, against that worrying backdrop, I'm hugely proud that we did so much to break the cycle of youth homelessness for so many young people during 2023-24.

We worked with over 13,000 young people, providing them with education, advice and support. Through our preventative work with youth groups and schools, we were able to reach more young people than ever before. The quality of our services and outcomes is just as important. 86% of young people remained in or returned home after our mediation service and 88% of 16-24 year olds had a positive outcome through our Hub and Outreach services.

The Herts Young Homeless (hyh) team are amazing and I am regularly in awe of the difference they make to young people's lives. Our biggest challenge in 2023-24 was recruiting and retaining staff in a very competitive jobs market. We invested lots of attention, time and money in making hyh an attractive employer for the best candidates, including increasing salaries for our frontline staff. That investment worked and my thanks go to the Board of Trustees for being so forward-thinking on this crucial issue.

Despite the pressures during the year we achieved some fantastic outcomes for young people, their families and for our services which were aligned behind our four strategic objectives to be more Youth-led, Innovative, Inclusive and Digital. We are on track with our ambition to reach 40,000 young people between 2023 and 2026.

We are a people organisation and so carrying vacancies for much of last year meant we spent less than expected. As a result, our free reserves remained higher than our target so we now have a three year plan to bring our reserves within target while enhancing our long term sustainability. This includes investing in our hyh team and in our fundraising capability. This long term, prudent planning is something that the Board and Senior Leadership Team can all be proud of.

I want to thank Peter and all our Trustees for their work last year: I am very lucky to have such a knowledgeable, supportive and appropriately challenging Board that never shies away from big decisions. I also want to thank our Leadership Team who individually and collectively manage and lead our charity with expertise, openness and big-heartedness. And last but not least I want to recognise and thank the amazing team of staff and volunteers at hyh. Without them, literally nothing would happen, no lives would be improved, no young people would be supported, no money would be raised, no supporters would be recruited and the cycle of youth homelessness would continue unchecked.



**Jonny Whitehead,**  
Chief Executive Officer

## Chairman's Report

Herts Young Homeless (hyh) turned 25 years old last year and I was delighted to welcome friends and supporters at our Open Day at the University of Hertfordshire last summer. This was also the first full year of our new strategy and despite the external pressures, I'm really pleased that we have made good progress towards breaking the cycle of youth homelessness.

Our most important asset is our people so the Board took the bold step to significantly invest in our frontline staff in late 2023. By the end of March 24, this decision had already paid off with a stronger, more stable team in place. We are now pursuing ambitious plans to grow our income to enable us to support even more young people this year and in the years ahead.

I want to thank every member of the hyh team. The staff and volunteers have continued to deliver fantastic services while exemplifying our values: open, expert and big-hearted. My fellow trustees' insight, support, good humour and sense of purpose has been of huge benefit to the charity. We were delighted to welcome Sarah Milsom who joined the Board in late 2023.



**Peter Holland**  
Chairman and Trustee

## Vision, mission & values

### Our vision

Every young person has a safe home from which they can grow and thrive.

### Our mission

To break the cycle of youth homelessness in Hertfordshire through education, advice and support for young people and their families.

### Our values

#### Open

We are purposefully inclusive; we pledge to reach out to young people in our local communities, their families, and service partners to design solutions together.

#### Expert

We run services based on the evidence of what works; we pledge to innovate, to create new ways to tackle youth homelessness and share what we learn.

#### Big-hearted

We are all passionate about turning around young people's lives; we pledge to put good outcomes for young people at the centre of all we do.

## Our Strategic Priorities

By 2026, Herts Young Homeless will support more young people and their families across Hertfordshire to reduce family conflict and prevent homelessness, achieving more positive outcomes.

To achieve our ambition to connect with 40,000 young people by 2026 we will **Be more...**

### 1. Youth-led

In order to stay relevant, accessible and attractive, we will listen to young people's experiences and involve them in continuing to develop and improve all of our services.

### 2. Innovative

We will constantly evolve and proactively adapt the way we work.

### 3. Digital

We will invest in technology and digital solutions to improve everything we do.

### 4. Inclusive

Our people will feel included and valued. We will embed Equality, Diversity and Inclusion (EDI) across all areas of our organization.



### 1. Preventing youth homelessness through education

Our education programme is primarily funded by Local Authorities and a local family trust and is designed to prevent youth homelessness. We offer face to face sessions across Hertfordshire to children of secondary school age on topics of homelessness, leaving home, independent living, managing conflict, healthy relationships and dealing with anger.

- ✓ **12,222** young people educated
- ✓ **94%** can now recognise how their behaviour may influence an argument
- ✓ **97%** know where to access support if they are ever having problems at home or made homeless

### 2. Resolving family conflict

The biggest single cause of youth homelessness is family breakdown. Our mediators work with young people aged 10-16 and their parents, carers or guardians to build better relationships and prevent family breakdown. Our mediation service is funded by The Henry Smith Charity.

- ✓ **81** young people and their families received mediation
- ✓ **86%** of those supported remained in the family home
- ✓ **67%** reported improved family relationships

### 3. Crisis support for 16-17 year olds

The hyh Hub is funded by Hertfordshire County Council (HCC) and acts as a "front door" to homeless prevention services in Hertfordshire, working intensively with 16 & 17 year olds and their families or carers to put in place realistic and achievable prevention plans. We provide advice and support, use mediation where appropriate and can arrange short term emergency accommodation via our Crashpad or longer term hostel placements where a return home is not possible.

- ✓ **427** referrals, up by 12% on last year
- ✓ **2,594** nights in Crashpad
- ✓ **79%** returned home or had a planned move-on

#### **4. Supporting vulnerable young people**

Our Outreach Housing Support Service is funded by Hertfordshire County Council. We provide housing related support to vulnerable 18-24 year olds, primarily care leavers who are moving into independent accommodation or are in accommodation already but require support to maintain this.

- ✓ **109** referrals
- ✓ **337** calls received to the 18+ Advice Line by young people who were homeless or at risk of homelessness
- ✓ **£832,230** saving to the public purse by preventing evictions for young people in permanent accommodation
- ✓ **83%** young people finished their time with us in some form of permanent housing

#### **5. Counselling support for our young people and families**

Most young people we work with have mental health problems themselves or in their family. Many struggle with long waiting lists for treatment, or receive no help at all. Our counselling service provides young people and their caregivers with a safe space to explore, change and grow. It supports their mental wellbeing, helping them to develop positive coping strategies and providing an opportunity to come to terms with the past, live in the present and create their future. The service is free and flexible; we meet at times best for our young people and their parents and at easily accessible venues to help those most vulnerable engage.

This was the first full year of piloting the service, funded from our reserves. The results have been so positive that we were able to secure external funding to keep it going into the future.

- ✓ **31** referrals supported by our in-house counsellor
- ✓ **3 years'** funding secured from St James's Place Charitable Foundation to maintain the service from 2024/25

#### **6. Learning how to live independently**

Our Future Roots house in Welwyn Garden City supports young people by providing a stepping stone from supported accommodation into an independent tenancy. Using a 5-bedroom house rented from Welwyn Hatfield Borough Council, we provide practical support to help our housemates achieve financial stability and the necessary level of confidence and maturity that they need to live successfully within the private sector. Most housemates stay at Future Roots for around 18 months when they are usually ready to move on.

- ✓ All housemates are engaged in one-to-one support with the Support Worker and attend weekly house meetings. Support is tailored to the individual.
- ✓ All housemates moving-on into their own accommodation receive continued support from our team to ensure their transition into independent living is smooth.
- ✓ One housemate represented the charity and collected the trophy at the High Sheriff Awards.

## **7. Engaging with young people**

The young people we support are at the centre of all we do so we have reinvigorated our youth engagement programme. We know engaging, consulting and co-designing our work with all young people will ensure that we continue to provide the best services for them.

During the last year, led by our Youth Engagement Lead, we have:

- ✓ Worked with local young people to co-produce our new digital feedback form.
- ✓ Hosted our first Youth Summit at Hertfordshire University; learning from young people how we can improve our digital communication.
- ✓ Welcomed five work experience students into our office to become part of our team for the week.
- ✓ Consulted with our current Future Roots housemates; to help improve our current house and inform our decision about future house developments.

## Financial Review

The charity recorded a deficit of £18,922 (2023 surplus: £89,168) against a budgeted loss of £114,738. Better than budgeted financial performance was driven by an increase in fundraising activities and cost savings, principally from our staff and our Peabody subcontract cost budgets. We successfully completed the process of TUPE transferring the Peabody staff in house to hyh. We continued to find recruitment difficult, reflecting the continuing challenges across the sector. To remedy this we made the strategic decision to increase staff salaries to attract and retain the right calibre of staff. This has had the desired effect of improving staff retention and attracting quality staff to our vacant roles. Consequently we anticipate that our staffing position will be stabilise in 2024-25.

Our Reserves Policy is to target free reserves between three to six months' total costs of charitable activities, plus closure costs which include staff redundancies in line with standard practice in the charity sector. We recalculate this every year. We closed the financial with just over 7 months of free reserves. We closed with free reserves of £500,871, designated funds of £166,017 (which includes a service continuity reserve of £100,000) and restricted funds of £105,899, which includes £76,544 on the Future Roots project.

We have continued with our new strategic plan for 2022-26 and to evolve our areas for investment in the forthcoming years. It is our intention to bring our free reserves back towards the mid-point of our reserves threshold in the 2024-25 financial year.

### Investment Powers & Policy

Funds are held in FCA registered UK banks covered by government guarantees. The charity continues to adopt a conservative investment policy that seeks to balance capital preservation and achieving an appropriate return.

### Risk Management

The Trustees follow a risk management strategy which comprises:

- Consideration of any heightened or new risks to the organisation at each Board meeting
- Determining and reviewing the risk appetite of the organisation
- The establishment of policies, systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.
- The maintenance of a risk register and an annual Board review of the principal risks and uncertainties that the charity faces
- Appointment of a Lead Trustee on risk.

We continue to use our risk register, which provides greater clarity about the risks and the mitigating controls and, where further action is required, the deadlines and responsibilities. Those actions are reviewed by the Senior Leadership Team, and Board sub committees.

We currently identify the following risk areas as being most significant to our charity:

Key risk areas	Mitigations in place
<p>Unable to attract, and recruit staff with the right skills, experience and attributes. Failure to retain staff given the increasing levels of trauma amongst the young people we work with.</p>	<ul style="list-style-type: none"> <li>• Updated recruitment processes in place covering all stages.</li> <li>• Annual salary review process to ensure competitive salaries.</li> <li>• Package of support available for staff including Employee Assistance Programme, clinical supervision and time off for counselling if appropriate/relevant.</li> </ul>
<p>Non compliance with safeguarding law and regulation.</p>	<ul style="list-style-type: none"> <li>• Safeguarding statement of intent and policies including recruitment and sharing information.</li> <li>• Nominated safeguarding representatives.</li> <li>• All staff have updated training annually.</li> <li>• Lead Trustee appointed and annual review conducted.</li> </ul>
<p>Cyber fraud resulting in loss of service, financial loss or reputational damage.</p>	<ul style="list-style-type: none"> <li>• IT and security access policy in place.</li> <li>• Cyber Essentials certificate compliance maintained and liability insurance policy in place.</li> <li>• Regular communications with staff about cyber security risks and mitigations.</li> <li>• Web and vulnerability assessments undertaken.</li> </ul>
<p>Change in local or national Government policy and/or level of funding.</p>	<ul style="list-style-type: none"> <li>• Monitor proposed legal and regulatory changes.</li> <li>• Income diversification.</li> <li>• Ongoing monitoring of local government financial situation across councils.</li> <li>• Budget setting process includes suitably conservative income assumptions re local authority funding.</li> </ul>
<p>Inadequate Information Technology systems or inadequate skilled staff resource, failing to meet day to day operational needs.</p>	<ul style="list-style-type: none"> <li>• IT managed services provider in place with strong SLAs and 24/7 system monitoring.</li> <li>• GDPR policy in place and training provided.</li> <li>• Employee induction includes IT/ security access and GDPR training.</li> <li>• Insurance cover in place.</li> </ul>

## Structure

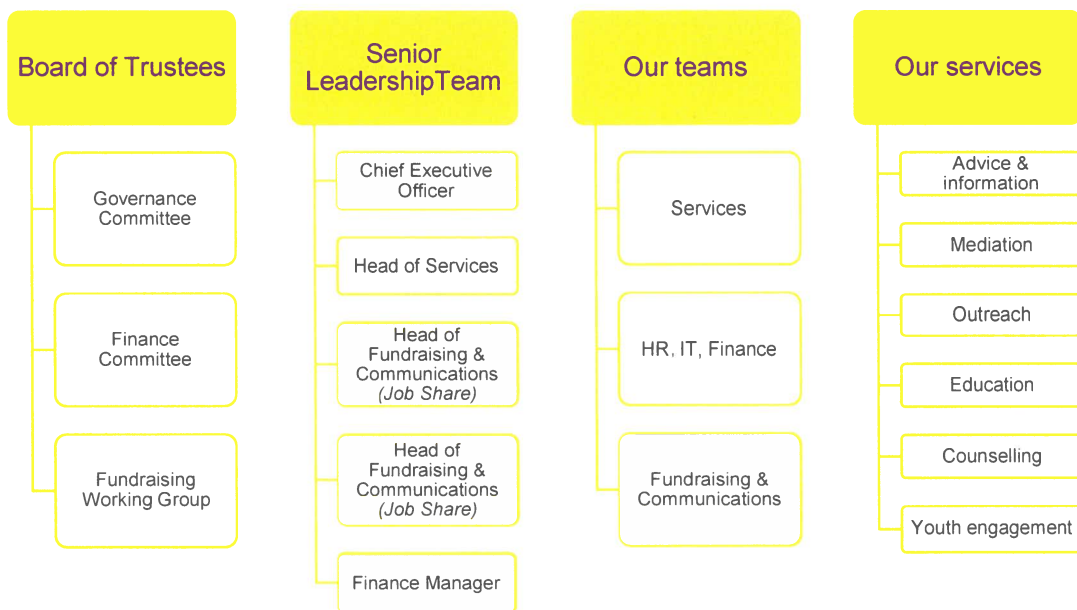
Herts Young Homeless is a registered charity and a company limited by guarantee, with its constitution set out in its Articles of Association.

### Senior Leadership Team

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. The Trustees oversee the pay, pension and benefits of the Chief Executive and Senior Leadership Team. Their remuneration is reviewed annually. All salaries are benchmarked against similar size charities.

### The Board

The Board of Trustees comprises up to 12 members who are responsible for ensuring the charity is being well managed and operating within agreed policies, the law and its budget. The Board meets 5 times a year and delegates authority to sub-committees which meet more frequently to focus on the matters within their remit.



### Trustees

Trustees are appointed by the Board for an initial 3 year term, which can then be extended by the Board for further 3 year periods.

Following a skills analysis of the Board, if gaps are identified, we seek appropriately skilled Trustees following our documented Trustee recruitment process. All new Trustees undergo an extensive induction program to ensure they understand their legal obligations, the Charity Commission guidance on public benefit and governance, the content of the company's Articles of Association, our committees and decision-making processes, our strategy and services and our recent financial performance.

Trustees are encouraged to attend appropriate internal and external training where these will facilitate the undertaking of their role.

**Related party relationships**

None of our Trustees receive remuneration or other benefit for their work with the Charity. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict in interest arises. Any transactions where trustees had a relationship with a related third party are disclosed in the notes to the accounts.

**Public benefit statement**

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. hyh's objective is entirely focused on public benefit through the provision of support services, with the aim to reduce homelessness and make a lasting improvement to the quality of life for our service users.

### **Trustees' responsibilities in relation to the financial statements**

The Trustee Board is responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Statement as to disclosure to our auditor**

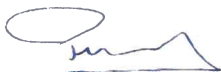
In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant audit information, being information needed by the auditor in connection with preparing the report, of which the charity's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### **Auditor**

Moore Kingston Smith were appointed as auditor in the year.

The report of the Trustee Board was approved by the Trustees on 2<sup>nd</sup> October 2024 and signed on their behalf by:



**Peter Holland**  
Chairman and Trustee

Herts Young Homeless Group  
Year ended 31 March 2024

**Independent auditor's report to the members of Herts Young Homeless Group**

**Opinion**

We have audited the financial statements of Herts Young Homeless ('the company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
  - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Independent auditor's report to the members of Herts Young Homeless Group**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Herts Young Homeless Group  
Year ended 31 March 2024

**Independent auditor's report to the members of Herts Young Homeless Group**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

Herts Young Homeless Group  
Year ended 31 March 2024

**Independent auditor's report to the members of Herts Young Homeless Group**

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Silvia Vitiello (Senior Statutory Auditor)**  
for and on behalf of Moore Kingston Smith LLP  
4 Victoria Square  
St Albans  
AL1 3TF

Date **9 October 2024**  
.....

## Herts Young Homeless Group

### Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income and endowments from:							
Donations and legacies	2a	408,570	-	408,570	448,135	-	448,135
Charitable activities	2b	-	1,241,918	1,241,918	-	1,178,512	1,178,512
Other trading activities	2c	91,332	-	91,332	83,503	-	83,503
Investments	2d	18,568	-	18,568	6,216	-	6,216
Other	2e	600	3,851	4,451	7,132	-	7,132
<b>Total</b>		<b>519,070</b>	<b>1,245,769</b>	<b>1,764,839</b>	<b>544,986</b>	<b>1,178,512</b>	<b>1,723,498</b>
Expenditure on:							
Raising funds	3	369,541	-	369,541	303,878	-	303,878
Charitable activities	3	138,096	1,276,124	1,414,220	211,641	1,118,811	1,330,452
<b>Total</b>		<b>507,637</b>	<b>1,276,124</b>	<b>1,783,761</b>	<b>515,519</b>	<b>1,118,811</b>	<b>1,634,330</b>
<b>Net income/net (deficit)</b>		<b>11,433</b>	<b>(30,355)</b>	<b>(18,922)</b>	<b>29,467</b>	<b>59,701</b>	<b>89,168</b>
Transfers between funds		5,719	(5,719)	-	-	-	-
<b>Net movement in funds</b>		<b>17,152</b>	<b>(36,074)</b>	<b>(18,922)</b>	<b>29,467</b>	<b>59,701</b>	<b>89,168</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward	11	649,736	141,973	791,709	620,269	82,272	702,541
<b>Total funds carried forward</b>	11	<b>666,888</b>	<b>105,899</b>	<b>772,787</b>	<b>649,736</b>	<b>141,973</b>	<b>791,709</b>

The charitable Company's income and expenditure all relates to continuing operations.  
The notes of pages 20 to 29 form part of these financial statements.

## Herts Young Homeless Group

**Balance Sheet at 31 March 2024**  
**Registered Charity No. 1069498**  
**Company No. 3525558**

	Notes	31 March 2024 £	31 March 2023 £	£
<b>Fixed assets:</b>				
Intangible assets	6	-	5,755	
Tangible assets	7	<u>52,778</u>	<u>14,929</u>	
		<b>52,778</b>	<b>20,684</b>	
<b>Current assets:</b>				
Debtors	8	237,558	279,032	
Short term investments	9	516,246	416,036	
Cash and cash equivalents	9	<u>196,085</u>	<u>312,674</u>	
Total current assets		<b>949,889</b>	<b>1,007,742</b>	
<b>Liabilities:</b>				
Creditors: Amounts falling due within one year	10	<u>229,880</u>	<u>236,717</u>	
<b>Net current assets</b>		<u><b>720,009</b></u>	<u><b>771,025</b></u>	
<b>Net assets</b>		<u><b>772,787</b></u>	<u><b>791,709</b></u>	
<b>The funds of the Charity:</b>				
Unrestricted funds - general	11	666,888	649,736	
Restricted funds	11	<u>105,899</u>	<u>141,973</u>	
<b>Total Charity funds</b>		<u><b>772,787</b></u>	<u><b>791,709</b></u>	

These financial statements have been prepared with the special provision of part 15 of the Companies Act 2006 relating to small entities.

The accounts were approved and authorised for issue by the Board of Trustees on 02-10-2024 and signed on their behalf by:

**Peter Holland**  
Chairman and Trustee

**Tim Willies**  
Treasurer and Trustee

The notes of pages 20 to 29 form part of these financial statements.

## Herts Young Homeless Group

### Statement of Cash Flows for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
<b>Cash flows from operating activities:</b>				
Net deficit/income for the year as per the Statement of Financial Activities	(18,922)		89,168	
Adjustments for:				
Amortisation	767		767	
Depreciation	16,336		13,740	
Profit on disposal of tangible fixed assets	252		-	
Profit on disposal of intangible fixed assets	4,988		-	
Interest from investments	(18,568)		(6,216)	
(Increase)/Decrease in short term investments	(100,210)		169,006	
Decrease/(Increase) in debtors	41,474		(210,354)	
(Decrease) in creditors	(6,837)		(57,114)	
	<u>(18,922)</u>		<u>89,168</u>	
<b>Net cash used in operating activities</b>		<b>(80,720)</b>		<b>(1,003)</b>
<b>Cash flows (used in)/generated from investing activities:</b>				
Purchase of tangible fixed assets	(54,437)		(1,144)	
Interest from investments	18,568		6,216	
	<u>(35,869)</u>		<u>5,072</u>	
<b>Net cash generated/(used in) investing activities</b>		<b>(35,869)</b>		<b>5,072</b>
Change in cash and cash equivalents in the year		(116,589)		4,069
Cash and cash equivalents at the beginning of the year		312,674		308,605
<b>Cash and cash equivalents at the end of the year</b>		<b><u>196,085</u></b>		<b><u>312,674</u></b>

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2024

### 1. Accounting policies

#### 1.1 General information

hyh is a Company limited by guarantee, incorporated in England and Wales. The address of its registered office and principal place of business is disclosed in the Company information.

The principal activities are to provide a free county-wide service dealing with the problems of housing and homelessness by supplying specialist services for vulnerable, young people in Hertfordshire as well as services for adults who have mental health and housing issues.

The financial statements are presented in Sterling and this is the functional currency of the Charity.

#### 1.2 Basis of preparation

The financial statements have been prepared on a historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Charities SORP FRS 102 (second edition - October 2019) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and Charities Act 2011.

#### 1.3 Going concern

The financial statements are prepared on a going concern basis. The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and have taken account of pressures on fundraising events and other funding.

#### 1.4 Income

Grants, Project Funding, and large Single Donations have been treated as income in the year they have been earned or deferred to the accounting period in the year the service will be provided unless agreed by the donors. The Trustees consider phasing income adjustments to future periods in light of requests to or by funders where this is needed to phase contracted income in order to maintain service levels.

#### 1.5 Expenditure

All expenditure and administration costs comprise direct expenditure, including direct staff costs attributable to the activity, together with central support costs which are expended in line with our charitable objectives. Where central support costs cannot be directly attributed to an activity, they are allocated on a basis using either direct hours percentage, an estimated time and effort percentage or the percentage of incoming grant funding for the activity to total grants.

#### 1.6 Fund accounting

Unrestricted Funds are considered by the Trustees as funds coming into the Charity and held in reserves to provide for the services of the Charity. Restricted funds are considered by the Trustees to be funds that are granted to the Charity with certain additional requirements to provide specific charitable activities. Accounting for restricted activities is maintained separately to unrestricted funds, being reported separately to the commissioning bodies as required under the terms of the grant.

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2024 (continued)

#### 1. Accounting policies (continued)

##### 1.7 Cash and cash equivalents

Cash and cash equivalents are cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.8 Investments

It is the Charity's policy to ensure that all funds are held in FCA registered banks and yield interest applicable to low risk cash investments.

##### 1.9 VAT

The Charity is not registered for VAT. Irrecoverable VAT is included in the costs of the item to which it relates.

##### 1.10 Fixed Assets including Office Furniture and Equipment

The Charity has a capitalisation policy of £500 of individual assets and £500 for bulk purchases of similar assets where individual assets fall below the threshold.

Depreciation is provided at rates calculated to write each asset down to its estimated residual value over its expected useful life:

Fixtures and fittings:	3 years straight line basis
Office equipment:	3 years straight line basis

##### 1.11 Intangible Assets

The cost of migrating the Charity's IT systems to the cloud were considered a significant investment in the infrastructure of the Charity and have been capitalised as an intangible asset.

Intangible assets are stated as cost less accumulated amortisation.

Amortisation is charged so as write off the full cost, less any residual value, over the economic life of the asset at the following annual rates:

Cloud Migration:	10 years straight line basis
------------------	------------------------------

##### 1.12 Pensions

The Charity provides staff with access to one current scheme (a historic scheme is also held) to which the Charity provides funding between 3% and 6%, depending on the contribution of the employee. From 1 October 2014 all new employees joined an auto enrolment compliant scheme in their first full month of employment if they met the eligibility conditions. These funds are paid over monthly to the service providers and held in the individual's name.

##### 1.13 Creditors

The Charity seeks to pay all creditors within agreed credit terms.

##### 1.14 Leased Assets

Rental applicable to operating leases, where substantially all benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.

##### 1.15 Governance Costs

Governance costs (include board expenses and audit fee) incurred are reported to comply with constitutional or statutory requirements of the Charity.

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2024 (continued)

#### 1. Accounting policies (continued)

##### 1.16 Financial Instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets such as trade and other debtors and short term investments (notice period not exceeding 3 months) and financial liabilities such as trade and other creditors. Basic financial instruments are initially recognised at transaction value and then subsequently measured at their settlement value.

##### 1.17 Judgements in applying accounting policies and key sources of estimation uncertainty

Due to the nature of the charitable company's activities and financial statements, the Trustees do not consider there to be any significant judgements or sources of estimation uncertainty which could influence the reader's understanding of the financial statements.

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2024 (continued)

#### 2a. Donations income

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Community Donations	105,132	-	105,132	113,341
Corporate Donations	140,990	-	140,990	152,469
Individual Giving	93,638	-	93,638	79,140
Grants and Trusts	68,810	-	68,810	103,185
	<u>408,570</u>	<u>-</u>	<u>408,570</u>	<u>448,135</u>

#### 2b. Charitable activities income

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Client Grants	-	2,800	2,800	-
Homeless Hub	-	399,613	399,613	422,559
Outreach Housing Support	-	348,459	348,459	264,902
Intensive Outreach	-	83,706	83,706	108,531
Health	-	96,685	96,685	21,839
U16s Mediation	-	109,348	109,348	127,729
Education	-	122,764	122,764	93,124
Future Roots (solar panels)	-	11,000	11,000	12,929
Future Roots	-	67,543	67,543	126,899
	<u>-</u>	<u>1,241,918</u>	<u>1,241,918</u>	<u>1,178,512</u>

#### 2c. Other trading activities income

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Fundraising Events	91,332	-	91,332	83,503
	<u>91,332</u>	<u>-</u>	<u>91,332</u>	<u>83,503</u>

#### 2d. Investment income

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Bank interest received	18,568	-	18,568	6,216

#### 2e. Other income

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Sponsorship	600	-	600	1,000
Other	-	3,851	3,851	3,182
Government grants	-	-	-	2,950
	<u>600</u>	<u>3,851</u>	<u>4,451</u>	<u>7,132</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2024 (continued)

#### 3. Expenditure

	Staff costs £	Direct costs £	Support costs £	2024 Total £	2023 Total £
Raising funds	<u>240,558</u>	<u>77,848</u>	<u>51,135</u>	<u>369,541</u>	<u>303,878</u>
<b>Charitable Activities</b>					
Homeless Hub	283,867	10,080	56,889	350,836	376,427
Floating Support	212,490	85,971	47,089	345,550	338,655
Intensive Outreach	67,261	1,777	10,293	79,331	76,392
Health	100,674	2,678	20,133	123,485	99,837
Rough Sleeping	-	-	-	-	12,549
U16s Mediation	106,175	5,328	16,205	127,708	107,664
Tenancy Sustainment	-	-	-	-	-
Education	165,881	8,121	31,189	205,191	113,576
Youth Engagement	-	-	-	-	11,157
Head Office	40,588	2,451	36,218	79,257	83,050
Future Roots	51,358	42,822	8,682	102,862	111,145
	<u>1,028,294</u>	<u>159,228</u>	<u>226,698</u>	<u>1,414,220</u>	<u>1,330,452</u>
<b>Total expenditure</b>	<u>1,268,852</u>	<u>237,076</u>	<u>277,833</u>	<u>1,783,761</u>	<u>1,634,330</u>

#### Analysis of central support costs and overheads

	2024 £	2023 £
Governance	10,581	13,335
Head Office staff	751	1,573
Information technology	51,526	56,773
Premises expenses	65,271	67,726
Legal and professional	34,451	33,603
Stationery, postage, telephone, equipment	27,827	21,001
Sundry costs	69,934	52,959
Depreciation	17,492	9,156
	<u>277,833</u>	<u>256,126</u>

The basis of allocation was budgeted direct hours.

Governance costs comprise the audit fee and board expenses.

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2024 (continued)

#### 4. Net expenditure

Net expenditure is presented after charging:

	2024	2023
	£	£
Operating leases on land and buildings	48,728	42,250
Auditors' remuneration - audit	10,000	12,595

#### 5. Employee costs

##### Analysis of staff costs, Trustee remuneration and expenses

	2024	2023
	£	£
Wages and salaries	1,087,200	945,878
Social security costs	85,844	79,567
Pension costs	54,256	44,612
Group Life Insurance Policy	2,017	3,758
Other costs	39,535	23,967
	<u>1,268,852</u>	<u>1,097,782</u>

During the year one employee earned remuneration in excess of £60,000 (2023: 1).

No members of staff received termination payments in the year (2023: £6,356).

hyh operates two contribution pension schemes; a stakeholder defined contribution scheme and an auto-enrolment pension scheme. The assets of the schemes are held separately from those of the Charity in an independently administered funds. The pension cost charge represents contributions payable in the year by the Charity to the fund: total contributions amounted to £54,256 (2023: £44,612).

In the year, the Trustees received £0 remuneration (2023: £0) and £0 (2023: £0) reimbursement of expenses. The value of expenses waived by the Trustees is undisclosed as immaterial.

Remuneration totalling £261,454 (2023: £235,393) was paid to 6 members of key management personnel (2023: 8). This figure includes staff changes during the year.

##### Average number of employees by activity

	2024	2023
Raising funds	7	6
Charitable activities	29	27
Management and administration	7	6
	<u>43</u>	<u>39</u>

The equivalent full-time number of staff is 36 (2022: 33).

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2024 (continued)

#### 6. Intangible Assets

	Software £	Total £
<b>Cost</b>		
At 1 April 2023	7,673	7,673
Disposals	(7,673)	(7,673)
At 31 March 2024	<u>-</u>	<u>-</u>
<b>Amortisation</b>		
At 1 April 2023	1,918	1,918
Charge for the year	767	767
Eliminated on disposal	(2,685)	(2,685)
At 31 March 2024	<u>-</u>	<u>-</u>
<b>Net Book Value</b>		
At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>5,755</u>	<u>5,755</u>

#### 7. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Property, Plant and Equipment £	Total £
<b>Cost</b>				
At 1 April 2023	14,038	62,711	-	76,749
Additions	1,803	41,634	11,000	54,437
Disposals	-	(62,711)	-	(62,711)
At 31 March 2024	<u>15,841</u>	<u>41,634</u>	<u>11,000</u>	<u>68,475</u>
<b>Depreciation</b>				
At 1 April 2023	5,659	56,161	-	61,820
Charge for the year	4,862	10,924	550	16,336
Eliminated on disposal	-	(62,459)	-	(62,459)
At 31 March 2024	<u>10,521</u>	<u>4,626</u>	<u>550</u>	<u>15,697</u>
<b>Net Book Value</b>				
At 31 March 2024	<u>5,320</u>	<u>37,008</u>	<u>10,450</u>	<u>52,778</u>
At 31 March 2023	<u>8,379</u>	<u>6,550</u>	<u>-</u>	<u>14,929</u>

#### 8. Debtors

	2024 £	2023 £
Trade debtors	40,357	76,238
Other debtors	552	119
Prepayments	15,220	20,258
Accrued income	181,429	182,417
	<u>237,558</u>	<u>279,032</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2024 (continued)

#### 9. Short term investments and cash and cash equivalents

	2024 £	2023 £
Short term investments:		
Fixed notice accounts (notice not exceeding 12 months)	<u>516,246</u>	<u>416,036</u>
Cash and cash equivalents	<u>196,085</u>	<u>312,674</u>

#### 10. Creditors - amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,673	8,371
Accruals	32,307	18,410
Deferred income	128,862	176,799
Sundry creditors	28,896	4,617
Social security and pension	<u>34,142</u>	<u>28,520</u>
	<u>229,880</u>	<u>236,717</u>

#### Deferred income

Deferred income represents income received or invoiced during the year, in respect of future charitable activities taking place after 31 March 2024.

	Balance 1 April 2023 £	Released in the year £	Deferred in the year £	Balance 31 March 2024 £
Deferred income	176,799	(470,252)	422,315	<u>128,862</u>

#### 11. Funds

	Balance 1 April 2023 £	Movement in resources			Balance 31 March 2024 £
	£	Income £	Expenditure £	Transfers £	£
Unrestricted funds	423,079	485,861	(413,788)	5,719	500,871
Designated funds:					
Digital and data fund	26,666	-	(8,343)	-	18,323
Service continuity fund	75,000	33,209	(8,209)	-	100,000
EDI & environmental fund	1,159	-	(1,159)	-	-
Office refurbishment fund	30,000	-	-	-	30,000
Strategic fund	93,832	-	(76,138)	-	17,694
	<u>649,736</u>	<u>519,070</u>	<u>(507,637)</u>	<u>5,719</u>	<u>666,888</u>
<b>Restricted funds</b>					
HCC	-	831,778	(831,778)	-	-
Early Intervention Services	-	129,593	(129,593)	-	-
Local Authorities	-	67,885	(67,885)	-	-
Henry Smith	-	92,939	(92,939)	-	-
Crouchfield Trust	3,150	38,380	(38,380)	(3,150)	-
Letchworth Heritage	2,569	-	-	(2,569)	-
Future Roots grants and donations	117,982	67,543	(108,981)	-	76,544
Future Roots solar panels	-	11,000	(550)	-	10,450
General restricted grants	18,272	6,651	(6,018)	-	18,905
	<u>141,973</u>	<u>1,245,769</u>	<u>(1,276,124)</u>	<u>(5,719)</u>	<u>105,899</u>
<b>Total funds</b>	<u>791,709</u>	<u>1,764,839</u>	<u>(1,783,761)</u>	<u>-</u>	<u>772,787</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2024 (continued)

#### 11. Funds (continued)

##### Hertfordshire County Council (HCC)

We are contracted by HCC to provide our Homeless Hub, Outreach Housing Support and Intensive Outreach services.

##### Early Intervention Services

We receive funding from a number of sources, including trusts and foundations, to support our work to prevent homelessness.

##### Local Authorities

We receive funding from the District and Borough Councils in Hertfordshire to support the delivery of our Education service.

##### Henry Smith

We receive grant funding from The Henry Smith Charity to support our Under-16s Mediation service.

##### Crouchfield Trust

Funding to enable Homeless Hub to proactively support families following a young person's return home.

##### Letchworth Garden City Heritage Foundation

Funding for our tenancy support work.

##### Future Roots grants and donations

We have received donations to fund the running costs of our accommodation project, Future Roots, including from The Hadley Trust.

##### General restricted grants

We received various grants to support our youth engagement work and to support our service users with food vouchers, care packages and with the costs of moving into new accommodation and sustaining their tenancy.

#### 12. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
<b>Fixed Assets</b>	41,778	11,000	52,778
<b>Current assets</b>			
Debtors	237,558	-	237,558
Short term investments	516,246	-	516,246
Cash and cash equivalents	101,186	94,899	196,085
<b>Current liabilities</b>			
Falling due within one year	(229,880)	-	(229,880)
	<u>666,888</u>	<u>105,899</u>	<u>772,787</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2024 (continued)

#### 13. Financial commitments

At 31 March 2024 Herts Young Homeless was committed to making the following payments under leases or contracts:

Leases on land and buildings which expire within:

	At 31 March 2024	At 31 March 2023
1 year	47,700	47,616
2-5 years	21,958	47,458
more than 5 years	-	-
	<u>69,658</u>	<u>95,074</u>

#### 14. Share capital

The charitable Company is limited by guarantee with each of its members liable to contribute £1 in the event of it being wound up.

#### 15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £54,256 (2023: £44,612). Contributions totalling £7,637 (2023: £5,733) were payable to the fund at Balance Sheet date.

#### 16. Related party transactions

During the year the charity received £35,721 (2023: £26,100) from fundraising events run by Echelon Consulting Limited, a company in which M Baxter is a director. During the year the charity paid £7,927 (2023: £6,861) to Homeless Link, a charity in which R Watkins is a director.

#### 17. Control

The Board of Trustees are deemed to be the controlling party.

#### 18. Analysis of changes in net debt

	1 April 2023	Cash flows	Other non-cash changes	31 March 2024
	£	£	£	£
<b>Cash and cash equivalents</b>				
Cash	312,674	(116,589)	-	196,085
Overdrafts	-	-	-	-
	<u>312,674</u>	<u>(116,589)</u>	<u>-</u>	<u>196,085</u>
<b>Total</b>	<u>312,674</u>	<u>(116,589)</u>	<u>-</u>	<u>196,085</u>

**HERTS YOUNG HOMELESS GROUP**

England & Wales - Charity number 1069498

---

# Accounts

---



**HERTS YOUNG HOMELESS GROUP (hyh)  
(A Company Limited by Guarantee)**

**Report and Financial Statements  
Year ended 31 March 2023**

Registered Charity No. 1069498  
Company No. 3525558

Herts Young Homeless Group  
Year ended 31 March 2023

**Reference and administrative details**

**Trustee Board and Board Officers**

**Chairman:** Peter Holland

**Vice Chairman:** Carol Shutkever

**Treasurer:** Tim Willies

**Trustees and directors:** Matthew Baxter  
Ross Watkins  
Jake White  
Paul Groves  
David Ball  
Ruth Barnes  
Diana Kirsch appointed 28 September 2022

**Company Secretary:** Jonny Whitehead

**Registered Office:** 1st Floor, Gracemead House, Woods Avenue, Hatfield, Herts, AL10 8HX

**Senior Management Team for 2022/23**

<b>Chief Executive</b>	Jonny Whitehead	
<b>Director of Services</b>	Sally Scott	
<b>Head of Fundraising and Communications</b>	Caroline Neill	
<b>Operations Manager</b>	Mitchell Stocker	
<b>Finance Manager</b>	Steffi Huntingford	resigned 11 August 2022
	Paul Boty	appointed 1 March 2023

**Auditors, Bankers, and Legal Advisors**

**Auditor (External):** Moore Kingston Smith LLP, 4 Victoria Square, St Albans, Herts, AL1 3TF

**Bankers:** NatWest Plc, 10 St Peter's Street, St Albans, Herts, AL1 3LY

**Additional relationships used during the year for banking and fixed term investment purposes:**

Virgin Money, Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

United Trust Bank Ltd, 80 Haymarket, London SW1Y 4TE

Shawbrook Bank, Lutea House, The Drive, Great Warley, Brentwood, Essex, CM13 3BE

Nationwide Building Society, PO Box 3, 5-11 St. Georges Street, Douglas, Isle of Man, IM99 1AS British Isles

Cambridge & Counties Bank Limited, Charnwood Court, 5B New Walk, Leicester, LE1 6TE

Redwood Bank Ltd, Suite 101 The Nexus Building, Broadway, Letchworth Garden City, England, SG6 3TA

**Herts Young Homeless Group**  
Year ended 31 March 2023

**Contents**

	Page
Report of the Trustees	1
Trustees' Responsibilities Statement	11
Independent Auditor's Report	12
Statement of Financial Activities	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the Financial Statements	19

## CEO Report

I'm very proud of the fact that in 2022/23 we directly supported 9,581 young people with education, advice and support.

There were two major achievements during the year. Firstly, we demonstrated the value of our work and were re-awarded the five-year contract from Hertfordshire County Council to provide crisis support for 16-17 year olds facing homelessness and outreach support for 18-24 year olds. This provides us with a very stable platform from which to continue to develop, innovate and reach more young people.

Our second major milestone in our long-term growth was the launch of our new strategy in the autumn to reach 40,000 young people by 2026. Our ambition is to be more inclusive, digital, innovative and youth-led. We also updated our vision, mission and values, ensuring they are fresh, relevant and give us the direction we need to do more for young people.

As many charities experienced, the year was particularly challenging for staff recruitment and retention. I'm pleased to say that we took a number of steps to ensure our competitiveness in the marketplace and as a result we are now in a stronger position.

It is a testament to the passion, resilience and professionalism of our team that we also achieved the following during 2022/23:

- Extended our mediation service for young people aged 10-16 thanks to funding from the Henry Smith charity.
- Prioritised the needs of our families and young people during the cost of living crisis by creating a Hardship Fund to support them with supermarket vouchers, utilities bills and essential items.
- Enhanced the mental health support we can give to many of the young people we work with by recruiting an in-house counsellor.
- Reshaped our work on youth engagement.
- Supported young people to make the difficult jump from homelessness into independent living through our Future Roots house. In its first full year of operation, we supported nine young people, four of whom have successfully moved onto alternative accommodation.
- Continued to pilot our new web chat service to make it easier for 18-24 year olds to receive the advice they need.
- Grew our fundraising income and strengthened our contacts in Hertfordshire.

2022/23 has been another successful year for the charity. That is a huge testament to the amazing work of the whole hyh community: our staff and volunteers, the Board of Trustees, our supporters and partners. I want to thank every one of you for the part you have played.

*Jonny Whitehead*

**Jonny Whitehead**, Chief Executive Officer

## Chairman's report

I am really proud of what we have achieved this year. To have worked with over 9,000 young people, retained our core contracts for another five years and continued to innovate and develop new services is a tremendous achievement.

With the cost-of-living crisis growing through the year and still bearing the scars of the pandemic years, it was important that we provided the foundations for our long term success. We made some important financial decisions to invest our resources in our staff – who are our most important asset – and in new services, most notably counselling and youth engagement. We are already seeing those decisions bear fruit in 2023.

I want to thank our staff who have achieved an enormous amount in some very challenging circumstances; they truly display our values of open, expert and big-hearted and it is a pleasure to work with them.

I also want to pay tribute to my fellow trustees for their support, time, wisdom and good judgment throughout the year.

We have our 25th anniversary in 2023 and I hope our founders back in 1998 would feel proud of how the charity they set up has grown and developed today.



**Peter Holland**  
Chairman and Trustee

## Vision, mission & values

### our vision is

Every young person has a safe home from which they can grow and thrive

### our mission is

To break the cycle of youth homelessness in Hertfordshire through education, advice and support for young people and their families.

### our values

#### Open

We are purposefully inclusive; we pledge to reach out to young people in our local communities, their families, and service partners to design solutions together.

#### Expert

We run services based on the evidence of what works; we pledge to innovate, to create new ways to tackle youth homelessness and share what we learn.

#### Big-hearted

We are all passionate about turning around young people's lives; we pledge to put good outcomes for young people at the centre of all we do.

### Our Strategic Priorities

By 2026, Herts Young Homeless will support more young people and their families across Hertfordshire to reduce family conflict and prevent homelessness, achieving more positive outcomes.

Herts Young Homeless will connect with 40,000 young people by 2026.

To achieve our ambition we will **Be more...**

#### 1. Youth-led

In order to stay relevant, accessible and attractive, we will listen to young people's experiences and involve them in continuing to develop and improve all of our services.

#### 2. Innovative

We will constantly evolve and proactively adapt the way we work.

#### 3. Digital

We will invest in technology and digital solutions to improve everything that we do.

#### 4. Inclusive

Our people will feel included and valued. We will embed Equality, Diversity and Inclusion (EDI) across all areas of our organisation.



### 1. Preventing youth homelessness through education

Our education programme is funded by Local Authorities and offers face to face and virtual sessions across Hertfordshire to children of secondary school age on topics of homelessness, leaving home, independent living, managing conflict, healthy relationships and dealing with anger.

- ✓ **8,464** young people educated
- ✓ **94%** can now recognise how their behaviour may influence an argument
- ✓ **97%** know where to access support if they are ever having problems at home or made homeless

### 2. Resolving family conflict

Our mediation service is funded by The Henry Smith Charity. Our mediators work with young people under the age of 16 and their parents, carers or guardians to build better relationships and prevent family breakdown.

- ✓ **96** young people and their families received mediation
- ✓ **90%** of those supported remained in the family home
- ✓ **78%** reported improved family relationships

### 3. Crisis support for 16-17 year olds

The hyh Hub is funded by Hertfordshire County Council (HCC) and acts as a "front door" to homeless prevention services in Hertfordshire, working intensively with 16 & 17 year olds and their families or carers to put in place realistic and achievable prevention plans.

- ✓ **379** referrals
- ✓ **2,442** nights in Crashpad
- ✓ **£24m** saving to the public purse
- ✓ **80%** returned home or had a planned move-on

### 4. Supporting care leavers

Our Outreach Housing Support Service is funded by Hertfordshire County Council and delivered in partnership with Peabody; housing related support is offered to 18-24 year old care leavers who are moving into independent accommodation or are in accommodation and require support to maintain this.

- ✓ **184** referrals
- ✓ **420** calls received to the 18+ Advice Line by young people who were homeless or at risk of homelessness, an increase of 50%
- ✓ **£737,000** saving to the public purse by preventing evictions for young people in permanent accommodation
- ✓ **78%** of referrals closed with positive outcomes

## 5. Counselling support for our young people and families

Our counselling service provides our young people and parents with a safe space to explore, change and grow. It supports their mental wellbeing, helping them to develop positive coping strategies and providing an opportunity to come to terms with the past, live in the present and create their future.

The service is free and flexible; we meet at times best for our young people and their parents and at easily accessible venues to help those most vulnerable engage.

## 6. Learning how to live independently

Our Future Roots house in Welwyn Garden City supports young people by providing a stepping stone from supported accommodation into an independent tenancy. Using a 5-bedroom house rented from Welwyn Hatfield Borough Council, we provide practical support to help our housemates achieve financial stability and the necessary level of confidence and maturity that they need to live successfully within the private sector.

- ✓ All housemates are in some form of education or training
- ✓ All housemates are actively engaged in their support plans
- ✓ All housemates are making positive contributions to ensure that Future Roots is a friendly supportive environment for all
- ✓ We have been approached by external agencies who want us to open more houses
- ✓ Neighbours who previously opposed the house now comment on how lovely it is
- ✓ Four young people have successfully moved onto alternative accommodation in a planned way
- ✓ The garden has been transformed from a wilderness into a useful outdoor space for the housemates to enjoy

## Financial Review

The charity recorded a surplus of £89,168 (2022: £154,654) against a budgeted loss of £26,649. This was driven by cost savings, against our staff and travel budgets. We continued to find recruitment difficult, reflecting challenges across the sector, which meant holding vacancies for longer than we usually would. We also made strategic decisions not to recruit into budgeted roles, demonstrating our desire to continually adapt and evolve our staff structure to deliver best value for money. We continued to save on travels costs as we continued with the hybrid working approach as we exited the pandemic.

Our Reserves Policy is to target free reserves between three to six months' total costs of charitable activities, plus closure costs which include staff redundancies. The outcome of the tender for our two significant statutory contracts, Homeless Hub and Floating Support, was only confirmed in July 2022 for a further 5 years. It therefore felt prudent to continue to adopt a conservative position for the rest of the year. We close the year ahead of our Reserves target - with free reserves of £423,079, designated funds of £226,657 (which includes a strategic reserve of £93,832 to be spent by the end of FY23-24) and restricted funds of £141,973, which includes £117,982 on the Future Roots project.

Having successfully secured both contracts, we have continued with our new strategic plan for 2022-26 and to evolve our areas for investment in the forthcoming years. It is our intention to bring our free Reserves back towards the mid-point of our Reserves threshold in this period.

### Investment Powers & Policy

Funds are held in FCA registered UK banks covered by government guarantees. The charity continues to adopt a conservative investment policy that seeks to balance capital preservation and achieving an appropriate return.

### Risk Management

The Trustees follow a risk management strategy which comprises:

- Consideration of any heightened or new risks to the organisation at each Board meeting
- Determining and reviewing the risk appetite of the organisation
- The establishment of policies, systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.
- The maintenance of a risk register and an annual Board review of the principal risks and uncertainties that the charity faces
- Appointment of a Lead Trustee on risk.

We continue to use our risk register, which provides greater clarity about the risks and the mitigating controls and, where further action is required, the deadlines and responsibilities. Those actions are reviewed by the EMT, and Board sub committees.

We currently identify the following risk areas as being most significant to our charity:

Key risk areas	Mitigations in place
Failure to attract and recruit right staff with the right skills, experience and attributes leads to negative impact on our ability to operate effectively.	<ul style="list-style-type: none"> <li>• Agreed recruitment processes, including Recruitment Pack and focus on non-pay benefits.</li> <li>• Annual salary review process in place to ensure competitive salaries with salary increase and new floor salary implemented in April 23.</li> <li>• Plan to improve recruitment, retention and morale in place and overseen by EMT.</li> </ul>
Cyber Fraud resulting in loss of service, financial loss or reputational damage.	<ul style="list-style-type: none"> <li>• IT and Security Access Policy in place.</li> <li>• Cyber Essentials certificate compliance maintained and Liability Insurance Policy in place.</li> <li>• Regular communications with staff about cyber security risks and mitigations.</li> <li>• Web and Vulnerability Assessments undertaken.</li> </ul>
Inadequate focus on the importance of equality, diversity and inclusion leading to lack of diversity amongst staff team, reduced ability to connect effectively with diverse communities in Herts.	<ul style="list-style-type: none"> <li>• Diversity and Inclusion Policy in place.</li> <li>• Strategic goal to "be more inclusive" embedded in new strategy.</li> <li>• Training programme started, beginning with managers. Be More Inclusive project plan for 23/24 agreed by EMT and Governance Committee.</li> </ul>
Level of free (unrestricted) reserves is too high which deters potential donors.	<ul style="list-style-type: none"> <li>• Reserves Policy includes a reasonable target reserve level (currently 3-6 months).</li> <li>• 2023/24 budget and business plan agreed, including designated fund to spend on strategic activities and plan to reach year end with reserves within target range.</li> <li>• Regular reporting on free reserves level to EMT, Finance Committee and Board.</li> </ul>
Inadequate Information Technology systems or inadequate skilled IT staff resource, failing to meet day to day operational needs.	<ul style="list-style-type: none"> <li>• New IT managed services provider on-boarded in Feb/March 23 with strong SLAs in place and effective handover from previous supplier.</li> <li>• External IT provider monitors system 24/7.</li> <li>• Security and authorisation procedures in place.</li> <li>• Employee induction includes IT/ Security access and GDPR training.</li> </ul>

## Structure

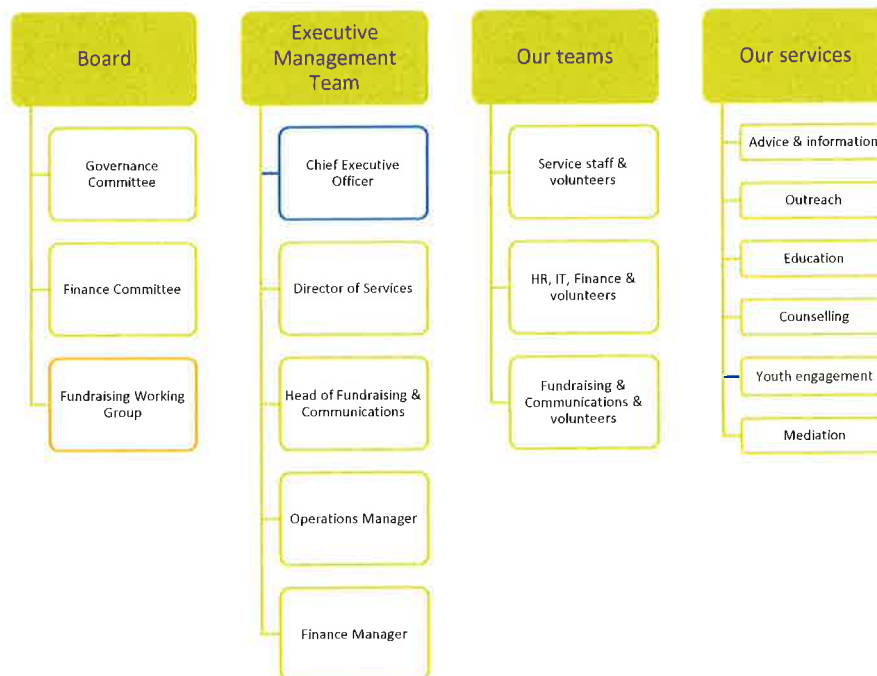
hyh is a registered charity and a company limited by guarantee, with its constitution set out in its Articles of Association.

### Executive Management Team

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. The Trustees oversee the pay, pension and benefits of the Chief Executive and Executive Management Team. Their remuneration is reviewed annually. All salaries are benchmarked against similar size charities.

### The Board

The Board of Trustees comprises up to 12 members who are responsible for ensuring the charity is being well managed and operating within agreed policies, the law and its budget. The Board meets 5 times a year and delegates authority to sub-committees which meet more frequently to focus on the matters within their remit.



### Trustees

Trustees are appointed by the Board for an initial 3 year term, which can then be extended by the Board for further 3 year periods.

Following a skills analysis of the Board, if gaps are identified, we seek appropriately skilled Trustees following our documented Trustee recruitment process. All new Trustees undergo an extensive induction program to ensure they understand their legal obligations, the charity Commission guidance on public benefit and governance, the content of the company's Articles of Association, our committees and decision-making processes, our strategy and services and our recent financial performance.

Trustees are encouraged to attend appropriate internal and external training where these will facilitate the undertaking of their role.

### **Related party relationships**

None of our Trustees receive remuneration or other benefit for their work with the Charity. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict in interest arises. Any transactions where trustees had a relationship with a related third party is disclosed in the notes to the accounts.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. hyh's objective is entirely focused on public benefit through the provision of support services, with the aim to reduce homelessness and make a lasting improvement to the quality of life for our service users.

## **Trustees' responsibilities in relation to the financial statements**

The Trustee Board is responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Statement as to disclosure to our auditor**

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant audit information, being information needed by the auditor in connection with preparing the report, of which the charity's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

## **Auditor**

Moore Kingston Smith were appointed as auditor in the year.

The report of the Trustee Board was approved by the Trustees on 27 September 2023 and signed on their behalf by:



**Peter Holland**  
Chairman and Trustee

## Herts Young Homeless Group

Year ended 31 March 2023

### **Independent auditor's report to the members of Herts Young Homeless Group**

#### **Opinion**

We have audited the financial statements of Herts Young Homeless ('the company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
  - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Independent auditor's report to the members of Herts Young Homeless Group**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

### **Independent auditor's report to the members of Herts Young Homeless Group**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

Herts Young Homeless Group  
Year ended 31 March 2023

**Independent auditor's report to the members of Herts Young Homeless Group**

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Silvia Vitiello (Senior Statutory Auditor)**  
for and on behalf of Moore Kingston Smith LLP  
4 Victoria Square  
St Albans  
AL1 3TF

Date 15 November 2023

## Herts Young Homeless Group

### Statement of Financial Activities for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
<b>Income and endowments from:</b>							
Donations and legacies	2a	448,135	-	448,135	338,400	-	338,400
Charitable activities	2b	-	1,178,512	1,178,512	-	1,234,623	1,234,623
Other trading activities	2c	83,503	-	83,503	74,870	-	74,870
Investments	2d	6,216	-	6,216	3,325	-	3,325
Other	2e	7,132	-	7,132	26,420	-	26,420
<b>Total</b>		<b>544,986</b>	<b>1,178,512</b>	<b>1,723,498</b>	<b>443,015</b>	<b>1,234,623</b>	<b>1,677,638</b>
<b>Expenditure on:</b>							
Raising funds	3	303,878	-	303,878	261,627	-	261,627
Charitable activities	3	211,641	1,118,811	1,330,452	88,378	1,172,979	1,261,357
<b>Total</b>		<b>515,519</b>	<b>1,118,811</b>	<b>1,634,330</b>	<b>350,005</b>	<b>1,172,979</b>	<b>1,522,984</b>
<b>Net income</b>		<b>29,467</b>	<b>59,701</b>	<b>89,168</b>	<b>93,010</b>	<b>61,644</b>	<b>154,654</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>29,467</b>	<b>59,701</b>	<b>89,168</b>	<b>93,010</b>	<b>61,644</b>	<b>154,654</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward	11	620,269	82,272	702,541	527,259	20,628	547,887
<b>Total funds carried forward</b>	11	<b>649,736</b>	<b>141,973</b>	<b>791,709</b>	<b>620,269</b>	<b>82,272</b>	<b>702,541</b>

The charitable Company's income and expenditure all relates to continuing operations.  
The notes of pages 19 to 28 form part of these financial statements.

# Herts Young Homeless Group

**Balance Sheet at 31 March 2023**  
**Registered Charity No. 1069498**  
**Company No. 3525558**

	Notes	31 March 2023 £	31 March 2022 £	£
<b>Fixed assets:</b>				
Intangible assets	6	5,755	6,522	
Tangible assets	7	<u>14,929</u>	<u>27,525</u>	
		20,684	34,047	
<b>Current assets:</b>				
Debtors	8	279,032	68,678	
Short term investments	9	416,036	585,042	
Cash and cash equivalents	9	<u>312,674</u>	<u>308,605</u>	
Total current assets		<b>1,007,742</b>	<b>962,325</b>	
<b>Liabilities:</b>				
Creditors: Amounts falling due within one year	10	<u>236,717</u>	<u>293,831</u>	
<b>Net current assets</b>			<u><b>771,025</b></u>	<u><b>668,494</b></u>
<b>Net assets</b>			<u><b>791,709</b></u>	<u><b>702,541</b></u>
<b>The funds of the Charity:</b>				
Unrestricted funds - general	11	649,736	620,269	
Restricted funds	11	<u>141,973</u>	<u>82,272</u>	
<b>Total Charity funds</b>			<u><b>791,709</b></u>	<u><b>702,541</b></u>

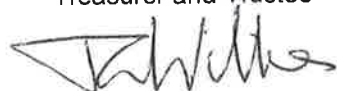
These financial statements have been prepared with the special provision of part 15 of the Companies Act 2006 relating to small entities.

The accounts were approved and authorised for issue by the Board of Trustees on 31 October 2023 and signed on their behalf by:

**Peter Holland**  
Chairman and Trustee



**Tim Willies**  
Treasurer and Trustee



The notes of pages 19 to 28 form part of these financial statements.

## Herts Young Homeless Group

### Statement of Cash Flows for the year ended 31 March 2023

	2023		2022	
	£	£	£	£
<b>Cash flows from operating activities:</b>				
Net income for the year as per the Statement of Financial Activities	89,168		154,654	
Adjustments for:				
Amortisation	767		767	
Depreciation	13,740		15,845	
Interest from investments	(6,216)		(3,325)	
Decrease/(Increase) in short term investments	169,006		(83,001)	
(Increase)/decrease in debtors	(210,354)		38,844	
(Decrease)/increase in creditors	<u>(57,114)</u>		<u>(214,417)</u>	
<b>Net cash used in operating activities</b>		<b><u>(1,003)</u></b>		<b><u>(90,633)</u></b>
<b>Cash flows (used in)/generated from investing activities:</b>				
Purchase of tangible fixed assets	(1,144)		(13,649)	
Interest from investments	<u>6,216</u>		<u>3,325</u>	
<b>Net cash generated/(used in) investing activities</b>		<b><u>5,072</u></b>		<b><u>(10,324)</u></b>
Change in cash and cash equivalents in the year		4,069		(100,957)
Cash and cash equivalents at the beginning of the year		308,605		409,562
<b>Cash and cash equivalents at the end of the year</b>		<b><u>312,674</u></b>		<b><u>308,605</u></b>

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2023

### 1. Accounting policies

#### 1.1 General information

hyh is a Company limited by guarantee, incorporated in England and Wales. The address of its registered office and principal place of business is disclosed in the Company information.

The principal activities are to provide a free county-wide service dealing with the problems of housing and homelessness by supplying specialist services for vulnerable, young people in Hertfordshire as well as services for adults who have mental health and housing issues.

The financial statements are presented in Sterling and this is the functional currency of the Charity.

#### 1.2 Basis of preparation

The financial statements have been prepared on a historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Charities SORP FRS 102 (second edition - October 2019) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and Charities Act 2011.

#### 1.3 Going concern

The financial statements are prepared on a going concern basis. The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and have taken account of pressures on fundraising events and other funding.

#### 1.4 Income

Grants, Project Funding, and large Single Donations have been treated as income in the year they have been earned or deferred to the accounting period in the year the service will be provided unless agreed by the donors. The Trustees consider phasing income adjustments to future periods in light of requests to or by funders where this is needed to phase contracted income in order to maintain service levels.

#### 1.5 Expenditure

All expenditure and administration costs comprise direct expenditure, including direct staff costs attributable to the activity, together with central support costs which are expended in line with our charitable objectives. Where central support costs cannot be directly attributed to an activity, they are allocated on a basis using either direct hours percentage, an estimated time and effort percentage or the percentage of incoming grant funding for the activity to total grants.

#### 1.6 Fund accounting

Unrestricted Funds are considered by the Trustees as funds coming into the Charity and held in reserves to provide for the services of the Charity. Restricted funds are considered by the Trustees to be funds that are granted to the Charity with certain additional requirements to provide specific charitable activities. Accounting for restricted activities is maintained separately to unrestricted funds, being reported separately to the commissioning bodies as required under the terms of the grant.

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2023 (continued)

### 1. Accounting policies (continued)

#### 1.7 Cash and cash equivalents

Cash and cash equivalents are cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.8 Investments

It is the Charity's policy to ensure that all funds are held in FCA registered banks and yield interest applicable to low risk cash investments.

#### 1.9 VAT

The Charity is not registered for VAT. Irrecoverable VAT is included in the costs of the item to which it relates.

#### 1.10 Fixed Assets including Office Furniture and Equipment

The Charity has a capitalisation policy of £500 of individual assets and £500 for bulk purchases of similar assets where individual assets fall below the threshold.

Depreciation is provided at rates calculated to write each asset down to its estimated residual value over its expected useful life:

Fixtures and fittings:	3 years straight line basis
Office equipment:	3 years straight line basis

#### 1.11 Intangible Assets

The cost of migrating the Charity's IT systems to the cloud were considered a significant investment in the infrastructure of the Charity and have been capitalised as an intangible asset.

Intangible assets are stated as cost less accumulated amortisation.

Amortisation is charged so as write off the full cost, less any residual value, over the economic life of the asset at the following annual rates:

Cloud Migration:	10 years straight line basis
------------------	------------------------------

#### 1.12 Pensions

The Charity provides staff with access to one current scheme (a historic scheme is also held) to which the Charity provides funding between 3% and 6%, depending on the contribution of the employee. From 1 October 2014 all new employees joined an auto enrolment compliant scheme in their first full month of employment if they met the eligibility conditions. These funds are paid over monthly to the service providers and held in the individual's name.

#### 1.13 Creditors

The Charity seeks to pay all creditors within agreed credit terms.

#### 1.14 Leased Assets

Rental applicable to operating leases, where substantially all benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.

#### 1.15 Governance Costs

Governance costs (include board expenses and audit fee) incurred are reported to comply with constitutional or statutory requirements of the Charity.

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2023 (continued)

### 1. Accounting policies (continued)

#### 1.16 Financial Instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets such as trade and other debtors and short term investments (notice period not exceeding 3 months) and financial liabilities such as trade and other creditors. Basic financial instruments are initially recognised at transaction value and then subsequently measured at their settlement value.

#### 1.17 Judgements in applying accounting policies and key sources of estimation uncertainty

Due to the nature of the charitable company's activities and financial statements, the Trustees do not consider there to be any significant judgements or sources of estimation uncertainty which could influence the reader's understanding of the financial statements.

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2023 (continued)

### 2a. Donations income

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Community Donations	113,341	-	113,341	57,893
Corporate Donations	152,469	-	152,469	116,654
Individual Giving	79,140	-	79,140	77,491
Grants and Trusts	103,185	-	103,185	86,362
	<u>448,135</u>	<u>-</u>	<u>448,135</u>	<u>338,400</u>

### 2b. Charitable activities income

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Client Grants	-	-	-	1,524
Homeless Hub	-	422,559	422,559	390,088
Floating Support	-	264,902	264,902	266,693
Intensive Outreach	-	108,531	108,531	73,326
Health	-	21,839	21,839	101,548
Rough Sleeping	-	-	-	76,873
U16s Mediation	-	127,729	127,729	64,725
Tenancy Sustainment	-	-	-	10,000
Education	-	93,124	93,124	83,715
Live Life	-	12,929	12,929	42,235
Future Roots	-	126,899	126,899	123,896
	<u>-</u>	<u>1,178,512</u>	<u>1,178,512</u>	<u>1,234,623</u>

### 2c. Other trading activities income

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Fundraising Events	83,503	-	83,503	74,870
	<u>83,503</u>	<u>-</u>	<u>83,503</u>	<u>74,870</u>

### 2d. Investment income

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Bank interest received	6,216	-	6,216	3,325

### 2e. Other income

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Sponsorship	1,000	-	1,000	7,900
Other	3,182	-	3,182	16,781
Government grants	2,950	-	2,950	1,739
	<u>7,132</u>	<u>-</u>	<u>7,132</u>	<u>26,420</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2023 (continued)

#### 3. Expenditure

	Staff costs £	Direct costs £	Support costs £	2023 Total £	2022 Total £
Raising funds	204,844	59,551	39,483	303,878	261,627
<b>Charitable Activities</b>					
Homeless Hub	302,283	7,762	66,382	376,427	387,888
Floating Support	182,460	121,571	34,624	338,655	269,090
Intensive Outreach	61,149	1,579	13,664	76,392	73,326
Health	71,980	2,944	24,913	99,837	102,948
Rough Sleeping	10,912	52	1,585	12,549	77,026
U16s Mediation	87,990	2,635	17,039	107,664	65,425
Tenancy Sustainment	-	-	-	-	10,000
Education	95,313	1,300	16,963	113,576	91,490
Live Life	8,754	74	2,329	11,157	48,491
Head Office	32,988	21,788	28,274	83,050	78,589
Future Roots	39,109	61,166	10,870	111,145	57,084
	<u>892,938</u>	<u>220,871</u>	<u>216,643</u>	<u>1,330,452</u>	<u>1,261,357</u>
<b>Total expenditure</b>	<u>1,097,782</u>	<u>280,422</u>	<u>256,126</u>	<u>1,634,330</u>	<u>1,522,984</u>

#### Analysis of central support costs and overheads

	2023 £	2022 £
Governance	13,335	10,991
Head Office staff	1,573	1,147
Information technology	56,773	46,959
Premises expenses	67,726	54,464
Legal and professional	33,603	32,761
Stationery, postage, telephone, equipment	21,001	7,706
Sundry costs	52,959	23,452
Depreciation	9,156	15,537
	<u>256,126</u>	<u>193,017</u>

The basis of allocation was budgeted direct hours.

Governance costs comprise the audit fee and board expenses.

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2023 (continued)

### 4. Net expenditure

Net expenditure is presented after charging:

	2023	2022
	£	£
Operating leases on land and buildings	42,250	18,750
Auditors' remuneration - audit	12,595	8,514

### 5. Employee costs

#### Analysis of staff costs, Trustee remuneration and expenses

	2023	2022
	£	£
Wages and salaries	945,878	955,856
Social security costs	79,567	73,454
Pension costs	44,612	48,681
Group Life Insurance Policy	3,758	5,911
Other costs	23,967	25,278
	<u>1,097,782</u>	<u>1,109,180</u>

During the year one employee earned remuneration in excess of £60,000 (2022: 0).

2 members of staff received termination payment totalling £6,356 (2022: £2,000).

hyh operates two contribution pension schemes; a stakeholder defined contribution scheme and an auto-enrolment pension scheme. The assets of the schemes are held separately from those of the Charity in an independently administered funds. The pension cost charge represents contributions payable in the year by the Charity to the fund: total contributions amounted to £44,612 (2022: £48,681).

In the year, the Trustees received £0 remuneration (2022: £0) and £0 (2022: £0) reimbursement of expenses. The value of expenses waived by the Trustees is undisclosed as immaterial.

Remuneration totalling £235,393 (2022: £207,835) was paid to 8 members of key management personnel (2022: 6). This figure includes staff changes during the year.

#### Average number of employees by activity

	2023	2022
Raising funds	6	5
Charitable activities	27	31
Management and administration	6	6
	<u>39</u>	<u>42</u>

The equivalent full-time number of staff is 33 (2022: 36).

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2023 (continued)

#### 6. Intangible Assets

	Software £	Total £
<b>Cost</b>		
At 1 April 2022	7,673	7,673
At 31 March 2023	<u>7,673</u>	<u>7,673</u>
<b>Amortisation</b>		
At 1 April 2022	1,151	1,151
Charge for the year	767	767
At 31 March 2023	<u>1,918</u>	<u>1,918</u>
<b>Net Book Value</b>		
At 31 March 2023	<u>5,755</u>	<u>5,755</u>
At 31 March 2022	<u>6,522</u>	<u>6,522</u>

#### 7. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>			
At 1 April 2022	12,894	62,711	75,605
Additions	1,144	-	1,144
At 31 March 2023	<u>14,038</u>	<u>62,711</u>	<u>76,749</u>
<b>Depreciation</b>			
At 1 April 2022	1,075	47,005	48,080
Charge for the year	4,584	9,156	13,740
At 31 March 2023	<u>5,659</u>	<u>56,161</u>	<u>61,820</u>
<b>Net Book Value</b>			
At 31 March 2023	<u>8,379</u>	<u>6,550</u>	<u>14,929</u>
At 31 March 2022	<u>11,819</u>	<u>15,706</u>	<u>27,525</u>

#### 8. Debtors

	2023 £	2022 £
Trade debtors	76,238	36,896
Other debtors	119	1,345
Prepayments	20,258	29,254
Accrued income	182,417	1,183
	<u>279,032</u>	<u>68,678</u>

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2023 (continued)

### 9. Short term investments and cash and cash equivalents

	2023 £	2022 £
Short term investments:		
Fixed notice accounts (notice not exceeding 3 months)	416,036	585,042
Cash and cash equivalents	312,674	308,605

### 10. Creditors - amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,371	17,837
Accruals	18,410	23,171
Deferred income	176,799	223,592
Sundry creditors	4,617	4,927
Social security and pension	28,520	24,304
	<u>236,717</u>	<u>293,831</u>

#### Deferred income

Deferred income represents income received or invoiced during the year, in respect of future charitable activities taking place after 31 March 2023.

	Balance 1 April 2022 £	Released in the year £	Deferred in the year £	Balance 31 March 2023 £
Deferred income	223,592	(273,164)	226,371	176,799

### 11. Funds

	Balance 1 April 2022 £	Movement in resources			Balance 31 March 2023 £
	£	Income £	Expenditure £	Transfers £	£
Unrestricted funds	478,810	544,986	(500,717)	(100,000)	423,079
Designated funds:					
Digital and data fund	35,000	-	(8,334)	-	26,666
Service continuity fund	75,000	-	-	-	75,000
EDI & environmental fund	1,459	-	(300)	-	1,159
Office refurbishment fund	30,000	-	-	-	30,000
Strategic fund	-	-	(6,168)	100,000	93,832
	<u>620,269</u>	<u>544,986</u>	<u>(515,519)</u>	<u>-</u>	<u>649,736</u>
<b>Restricted funds</b>					
HCC	-	790,289	(790,289)	-	-
Charity Partnerships	-	132,317	(132,317)	-	-
Local Authorities	-	56,300	(56,300)	-	-
Henry Smith	-	60,000	(60,000)	-	-
Crouchfield Trust	2,450	1,600	(900)	-	3,150
Letchworth Heritage	2,359	210	-	-	2,569
Future Roots grants and donations	64,746	126,899	(73,663)	-	117,982
General restricted grants	12,717	10,897	(5,342)	-	18,272
	<u>82,272</u>	<u>1,178,512</u>	<u>(1,118,811)</u>	<u>-</u>	<u>141,973</u>
Total funds	<u>702,541</u>	<u>1,723,498</u>	<u>(1,634,330)</u>	<u>-</u>	<u>791,709</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2023 (continued)

#### 11. Funds (continued)

##### Hertfordshire County Council (HCC)

We are contracted by HCC to provide our Homeless Hub, Outreach Housing Support and Intensive Outreach services.

##### Charity Partnerships

We work in partnership with a number of local charities to deliver our services. This included being part of a multi-disciplinary team on a Rough Sleeper project co-ordinated by New Hope; and a Dual Diagnosis service, funded by Children in Need, supporting families whose mental health needs and substance misuse issues were preventing them from utilising our mediation service.

##### Local Authorities

We receive funding from the District and Borough Councils in Hertfordshire to support the delivery of our Education service.

##### Henry Smith

We receive grant funding from The Henry Smith Charity to support our Under-16s Mediation service.

##### Crouchfield Trust

Funding to enable Homeless Hub to proactively support families following a young person's return home.

##### Letchworth Garden City Heritage Foundation

Funding for our tenancy support work.

##### Future Roots grants and donations

We have received donations to fund the running costs of our accommodation project, Future Roots, including from The Hadley Trust.

##### General restricted grants

We received various grants to support our youth engagement work and to support our service users with food vouchers, care packages and with the costs of moving into new accommodation and sustaining their tenancy.

#### 12. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
<b>Fixed Assets</b>	20,684	-	20,684
<b>Current assets</b>			
Debtors	279,032	-	279,032
Short term investments	416,036	-	416,036
Cash and cash equivalents	170,701	141,973	312,674
<b>Current liabilities</b>			
Falling due within one year	(236,717)	-	(236,717)
	<u>649,736</u>	<u>141,973</u>	<u>791,709</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2023 (continued)

#### 13. Financial commitments

At 31 March 2023 Herts Young Homeless was committed to making the following payments under leases or contracts:

Leases on land and buildings which expire within:

	At 31 March 2023	At 31 March 2022
1 year	47,616	42,250
2-5 years	47,458	64,625
more than 5 years	-	-
	<u>95,074</u>	<u>106,875</u>

#### 14. Share capital

The charitable Company is limited by guarantee with each of its members liable to contribute £1 in the event of it being wound up.

#### 15. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £44,612 (2022: £48,681). Contributions totalling £5,733 (2022: £6,103) were payable to the fund at Balance Sheet date.

#### 16. Related party transactions

During the year the charity received £26,100 (2022: £26,000) from fundraising events run by Echelon Consulting Limited, a company in which M Baxter is a director. During the year the charity paid £6,861 (2022: £6,079) to Homeless Link, a charity in which R Watkins is a director.

#### 17. Control

The Board of Trustees are deemed to be the controlling party.

#### 18. Analysis of changes in net debt

	1 April 2022	Cash flows	Other non- cash changes	31 March 2023
	£	£	£	£
<b>Cash and cash equivalents</b>				
Cash	308,605	4,069	-	312,674
Overdrafts	-	-	-	-
Cash equivalents	<u>585,042</u>	<u>(169,006)</u>	<u>-</u>	<u>416,036</u>
	893,647	(164,937)	-	728,710
<b>Borrowings</b>				
Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-
Total	<u>893,647</u>	<u>(164,937)</u>	<u>-</u>	<u>728,710</u>

**HERTS YOUNG HOMELESS GROUP**

England & Wales - Charity number 1069498

---

# Accounts

---



**HERTS YOUNG HOMELESS GROUP (hyh)  
(A Company Limited by Guarantee)**

**Report and Financial Statements  
Year ended 31 March 2022**

Registered Charity No. 1069498  
Company No. 3525558

## Herts Young Homeless Group

Year ended 31 March 2022

### Reference and administrative details

#### Trustee Board and Board Officers

**Chairman:** Peter Holland

**Vice Chairman:** Carol Shutkever

**Treasurer:** Jason Hale resigned 31 March 2022  
Tim Willies appointed 22 February 2022

**Trustees and directors:** Matthew Baxter  
Ross Watkins  
Jake White  
Paul Groves  
David Ball  
Ruth Barnes  
Gilmar Queiros Junior  
Tim Willies appointed 22 February 2022

**Company Secretary:** Helen Elliott resigned 12 January 2022  
Jonny Whitehead appointed 13 January 2022

**Registered Office:** 1st Floor, Gracemead House, Woods Avenue, Hatfield, Herts, AL10 8HX

#### Senior Management Team for 2021/22

**Chief Executive** Helen Elliott resigned 31 December 2021  
Jonny Whitehead appointed 4 January 2022

**Director of Services** Sally Scott

**Head of Fundraising and Communications** Caroline Neill

**Operations Manager** Kirsty Harrison resigned 28 February 2022

**Accountant** Steffi Huntingford resigned 11 August 2022

#### Auditors, Bankers, and Legal Advisors

**Auditor (External):** Moore Kingston Smith LLP. 4 Victoria Square, St Albans, Herts, AL1 3TF

**Bankers:** NatWest Plc, 10 St Peter's Street, St Albans, Herts, AL1 3LY

#### Additional relationships used during the year for banking and fixed term investment purposes:

Virgin Money, Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

United Trust Bank Ltd 80 Haymarket, London SW1Y 4TE

Shawbrook Bank, Lutea House, The Drive, Great Warley, Brentwood, Essex, CM13 3BE

Nationwide Building Society, PO Box 3, 5-11 St. Georges Street, Douglas, Isle of Man, IM99 1AS British Isles

Cambridge & Counties Bank Limited, Charnwood Court, 5B New Walk, Leicester, LE1 6TE

Redwood Bank Ltd, Suite 101 The Nexus Building, Broadway, Letchworth Garden City, England, SG6 3TA

Herts Young Homeless Group  
Year ended 31 March 2022

**Contents**

	Page
Report of the Trustees	1
Trustees' Responsibilities Statement	13
Independent Auditor's Report	14
Statement of Financial Activities	18
Balance Sheet	19
Statement of Cash Flows	20
Notes to the Financial Statements	21

I was thrilled to start as CEO in January 2022, joining a brilliant team and a very supportive Board of trustees. I had a great handover from my predecessor Helen Elliott who I want to pay tribute to for her leadership of Herts Young Homeless (hyh) over the previous five or so years. She left me a really strong legacy and, having been CEO for three quarters of 2021/22, most of this year's annual report and accounts are a testament to Helen's leadership.

Life for young people continues to be hugely challenging. The impact of the pandemic, especially on people's mental health, and more recently, the ever-rising cost of living, have made it harder for many young people to thrive and build the independent life they want and deserve. As a result, hyh's support, advice and education programmes have never been more needed.

I am immensely proud of the hard work and dedication of our staff and volunteers. They have responded amazingly to the challenges and the uncertainties that both the pandemic and the cost of living crisis have brought. The hyh team has continued to provide a full range of services to an excellent standard whilst also updating and improving what we do and the way we do it. They have continued to marry up passion and professionalism every step of the way.

I also want to pay tribute to our many partners. We could not have achieved the amazing results we did in 2021/22, on our own so thank you for walking alongside us and the young people we work with. There are hundreds of colleagues we have worked with last year in dozens of other brilliant charities and social enterprises, in the county council and the ten districts across Hertfordshire, schools, colleges and youth groups, and with partners and supporters in companies and businesses across the county. They have all helped us achieve the results we did last year.

2021/22 was a year of change for everyone at hyh:

- The team started the year online, in Zoom and Teams meetings, and ended it working face to face again. Moving back to the office brought its challenges – as it did for almost every other organisation out there – but it was also joyful to see people reconnecting again.
- hyh recruited a new chief executive officer; always a lengthy process and one that can be unsettling for the team.
- We reviewed the structure of our core services and looked at how they are managed, how they are staffed and how they fit with each other.
- We launched our new Future Roots house in Welwyn Garden City. As with any innovation project, the set-up was time consuming, obstacle-laden and stressful at times. But seeing four young people move in to and benefit from living in a very supportive and welcoming environment has been fantastic.
- Our education team finally moved back to a pretty much full programme of face to face sessions after two years of pandemic disruption. Feedback from young people has been at sky-high levels of positivity and teachers have welcomed the full range of courses we provide.
- We began the long journey of improving our digital offering, developing a web chat service that we hope to go live with in early autumn 2022.
- We also took a serious look at how we can do better around equality, diversity and inclusion and used a programme of work with both staff and trustees to lay the foundations for our next strategy.
- The contracts for both the Homeless Hub for 16-17 year olds and our Floating Support service for young people aged 18+ came to an end and were put out for re-tender. We were thrilled to hear in June 2022 that we had won both contracts for a further five years. This gives us a very strong foundation for how we can support even more young people in the years ahead.
- We struggled to keep our Live Life service afloat. It was something we had been hugely proud of in previous years but like so many other charities have experienced around the country, this project, aimed at engaging young people was badly hit by the pandemic. As a result we took the decision to put it on hold and to revisit its aims and objectives as part of our strategy review.

As noted in the Financial Review a number of one off factors during the year helped us finish the period in a strong financial position. This financial position means we are able to plan for the future and invest in our new strategy so that we can support more young people. One of my first tasks as CEO has been to lead the work on developing a new strategy for hyh. This work had been delayed until I arrived and since January has been, quite rightly, a big focus for the trustees as well as for our staff. We are reviewing our vision, mission and values as well as our longer term strategy and will finalise and launch those in autumn 2022.

Meanwhile, we are not standing still. We are building on our successes in 2021/22 with a series of new developments this year, including:

- Extending our under-16s mediation service: we plan to add an additional mediator to our team to help reduce the waiting list
- Launching a new web chat service for young people aged 18+
- Enhancing our mental health and counselling support, including by piloting an in-house counsellor.
- Growing our fundraising activity and income by developing our individual giving and investing more in corporate partnerships.
- Investing more in our staff, including through an updated training package and through various wellbeing initiatives

Finally I would like to thank Peter, Carol and the rest of the Board of Trustees for everything they do for hyh and for stewarding the charity over the difficult last few years. We have some great times ahead of us I'm sure.

Thank you for being part of our journey to improve the lives of young people facing homelessness in Hertfordshire!

*Jonny Whitehead*

**Jonny Whitehead**  
Chief Executive Officer

## Chairman's report

I feel very proud of what Herts Young Homeless has achieved in what has been yet another tough year for young people and their families.

Our staff have continued to deliver a range of excellent services across the early intervention, crisis support and independent living portfolios. I am especially delighted that we launched the new Future Roots house: many people have been involved in making this happen and I would like to thank Barry Stillerman for his vision and drive in helping us bring it to life.

We remain in a solid financial position as a charity which, given the uncertainty in the world around us, gives me great comfort. Meanwhile, the renewal of our contracts with Hertfordshire County Council gives us the long term stability from which we can grow, innovate and expand our services for young people and their families.

We now have a great platform from which to finalise and launch our new strategy for the coming few years and our plans to work with more young people and to do so in an ever-better way. These will build on the foundations we have been putting in place this year and should enable us to improve our digital offering, become more inclusive, continue to try out new approaches and services and, above all, see more young people involved in our organisation.

As ever I want to pay tribute to the dedication and commitment shown by my fellow Trustees. They have all focused on specific areas of hyh's business and have given advice, guidance and support to the staff and volunteers in each area. I want to say thank you to Jason Hale who stepped down as Treasurer in March 2022 and to Gilmar Querios who left us in May 2022. Both of them made an important contribution to the charity and will be missed. I am delighted to welcome Tim Willies as our new Treasurer. Tim joined the Board in February and has made a huge impact already.

Finally, I would like to offer my thanks, and that of my fellow Trustees to the staff, volunteers and supporters of hyh without whom none of our amazing work would be possible.

*Peter Holland*

**Peter Holland**  
Chairman and Trustee

## Vision, mission & values\*

*\*we are excited to be launching our new vision, mission and values in late Summer/ early Autumn 2022. Please check back at [hyh.org.uk](http://hyh.org.uk) for updates.*

### our vision is

preventing Hertfordshire's homelessness together

### our mission is

- to prevent homelessness by empowering individuals to make positive, informed choices
- to support young people and their families, those in crisis and individuals at risk of becoming homeless

### our values

#### we are professional

- our trained, knowledgeable staff deliver services to the highest standard
- we regularly review our practice to ensure we remain specialists within the sector
- we are a respected and influential voice in the sector aiming to influence policy, commissioning and homeless provision

#### we are passionate

- fully committed with a progressive, strengths-based approach
- we uphold our integrity by openly offering realistic prevention choices that make a difference and equip our service users to avoid homelessness

#### we are responsive

- we offer independent expertise and are uniquely positioned to prevent homelessness
- we continuously look for innovative ways to develop our capacity to meet the needs of our service users, the public and local community, both now and in the future

#### we are collaborative

- sharing, partnering and co-producing with service users, commissioners and other stakeholders.
- voices are heard, opinions sought and opportunities of working together welcomed.
- we welcome and explore any new opportunities to collaborate, sharing skills and expertise to provide best outcomes for our service users

## Our activities

### Prevention and early intervention in 2021-22

Supporting young people and their families to enable the young person to remain living at home. Our services work to reduce the occurrence of youth homelessness in Hertfordshire.

<p><b>Education</b> funded by Local Authorities offer face to face and virtual sessions across Hertfordshire to children of secondary school age on topics of homelessness, leaving home, independent living, managing conflict and healthy relationships.</p>	<p><b>95%</b> of those educated said that 'knew where to get help and support if having problems at home'</p> <p><b>94%</b> of those educated said that they 'can now recognise how their behaviour may influence an argument'</p>	<p><b>8,669</b> young people educated</p>
<p><b>Homeless Hub</b> funded by Hertfordshire County Council (HCC) and working in partnership with One YMCA the Homeless Hub acts as a “front door” to homeless prevention services in Hertfordshire, working intensively with 16 &amp; 17 year olds and their families or carers to put in place realistic and achievable prevention plans.</p>	<p><b>100%</b> of Young People in Crashpad have a planned resolution</p>	<p><b>279 calls</b> were received on our advice line</p> <p><b>91% were prevented from needed to access Local Authority Children Services</b></p> <p><b>80% were prevented from making a homeless application</b></p> <p>Our <b>Targeted Outreach worker</b> also supported 39 individuals and their families</p>
<p><b>Mediation</b> funded by The Henry Smith Charity, our mediators work with young people and their parents, carers or guardians to build better relationships and prevent family breakdown.</p>	<p><b>89%</b> of those supported remained in the family home</p> <p><b>67%</b> reported being more able to maintain positive family relationships</p>	<p><b>74</b> U16s families supported</p> <p>Mediation support was also provided to the families of those accessing our Homeless Hub</p>

## Crisis intervention

Providing crisis support at the time of need. Working alongside our partners across Hertfordshire to offer fast and effective solutions to those threatened with or experiencing homelessness

Our **Health** services support service users with a range of mental health needs. We work to resolve housing related matters and support access to long-term recovery for mental health and substance misuse problems.

Funded by Children In Need, our **Dual Diagnosis Family Link Worker** supports young people and their families to access and engage with our Mediation service.

55 individuals supported

Our **Mental Health and Dual Diagnosis Outreach workers**, funded by HCC, support young people and their families whose accommodation is at risk due to mental health and/ or substance misuse needs.

65 individuals supported

## Independent Living Support

Empowering individuals to make positive, informed choices, to live independently and to avoid rent arrears and other behavioural, health and social issues which often lead to tenancy failure.

**Floating Support** funded by HCC and delivered in partnership with Catalyst Housing, we work with 18 to 24 years olds to provide housing related advice and guidance, co-ordinating plans with relevant partner agencies to ensure that all support needs are met.

**Improvements in young people** as captured in hyh staff reports:

- **100%** managing money and personal administration
- **97%** self-care and living skills

**180** individuals supported

Our **Intensive Outreach team** provided additional support to **29** young people.

We launched **Future Roots**, our supported accommodation project, aiming to help young people to achieve the social and financial stability to live independently.

**“This is a home not a house.”**

We welcomed our first housemate in January 2022.

## Financial Review

The charity recorded a surplus of £154,654 (2021: £211,074) against a budgeted loss of £63,968. This was driven by cost savings, particularly against our staff and travel budgets. We found recruitment difficult, reflecting challenges across the sector, which meant holding vacancies for longer than we usually would. We also made strategic decisions not to recruit into budgeted roles, demonstrating our desire to continually adapt and evolve our staff structure to deliver best value for money. We continued to save on travels costs as we adopted a hybrid working approach and experienced further temporary lockdowns. Included in the surplus is £64,746 recognised as income under the SORP, which was raised during the year for our Future Roots house. These funds will be spent over the next year as the house becomes fully operational.

Our Reserves Policy is to target free reserves between three to six months unrestricted total costs of charitable activities, plus closure costs which include staff redundancies. With the outcome of the tender for our two significant statutory contracts, Homeless Hub and Floating Support, still outstanding at the year end, it felt prudent to adopt a conservative position. We close the year ahead of our Reserves target - with free reserves of £478,810, designated funds of £141,459 and restricted funds of £82,272.

Having successfully secured both contracts since the year end, our new strategic plan for 2022-26 sets out clear areas for investment in the forthcoming years. It is our intention to bring our free Reserves back towards the mid-point of our Reserves threshold in this period.

### Investment Powers & Policy

Funds are held in FCA registered UK banks covered by government guarantees. The charity continues to adopt a conservative investment policy that seeks to balance capital preservation and achieving an appropriate return.

### Risk Management

The Trustees follow a risk management strategy which comprises:

- Consideration of any heightened or new risks to the organisation at each Board meeting
- Determining and reviewing the risk appetite of the organisation
- The establishment of policies, systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.
- The maintenance of a risk register and an annual Board review of the principal risks and uncertainties that the charity faces
- Appointment of a Lead Trustee on risk.

We continue to use our risk register, which provides greater clarity about the risks and the mitigating controls and, where further action is required, the deadlines and responsibilities. Those actions are reviewed by the EMT, and Board sub committees.

We currently identify the following risk areas as being most significant to our charity:

Key risk areas	Mitigation
<p>The macro environment has a negative impact on our ability to fundraise, our costs, demand for our services and/or our ability to remain cyber secure.</p>	<ul style="list-style-type: none"> <li>• Impact of global events and cost of living crisis being kept under active review by EMT.</li> <li>• External relationships in place to be able to predict and respond to any increased/changing demand from young people and their families.</li> <li>• Business Continuity Plan in place.</li> <li>• Cyber security up to date and insurance in place.</li> <li>• Fundraising targets and landscape regularly reviewed by Fundraising working group.</li> <li>• External impact on income and expenditure reviewed by EMT, Finance Committee and Fundraising working group, including sensitivity analysis of cost of living impact on fundraising.</li> </ul>
<p>Cyber Fraud resulting in loss of service, financial loss or reputational damage</p>	<ul style="list-style-type: none"> <li>• IT and Security Access Policy in place.</li> <li>• Cyber essentials certificate compliance maintained across IT infrastructure</li> <li>• Cyber Liability Insurance Policy in place with cover for up to £250,000</li> </ul>
<p>Inadequate focus on the importance of equality, diversity and inclusion leading to lack of diversity amongst staff team, reduced ability to connect effectively with diverse communities in Herts, and potential legal action and/or reputational impact.</p>	<ul style="list-style-type: none"> <li>• Diversity and Inclusion Policy</li> <li>• Checklist included in Recruitment Policy</li> <li>• EDI group continue work to develop and implement specific projects around e.g. data capture and monitoring, data analysis to identify gaps in our coverage, staff recruitment, trustee recruitment, staff training, development of topic-specific expertise (eg neuro-diversity, LGBTQ+ or gender identity).</li> </ul>
<p>Loss of Key Staff and inadequate short term and long-term succession plans leads to significant disruption to the leadership and management of the charity.</p>	<ul style="list-style-type: none"> <li>• Succession planning</li> <li>• Documented processes and online records of current activity of individual staff.</li> <li>• Agreed notice periods and handovers.</li> <li>• Strong EMT operating effectively and sharing knowledge.</li> <li>• Updated salary structure for services teams.</li> </ul>
<p>Failure to attract and recruit right staff with the right skills, experience and attributes leads to negative impact on our ability to operate effectively, on team morale and on managers' time.</p>	<ul style="list-style-type: none"> <li>• Agreed recruitment processes.</li> <li>• Agreed reference, vetting and qualification checking procedures, job descriptions and contracts of employment.</li> <li>• Agreed advertising process for new appointments with use of most appropriate sites for both generic and specialist skills sites.</li> <li>• Annual salary review process in place to ensure competitive salaries.</li> </ul>

## Structure

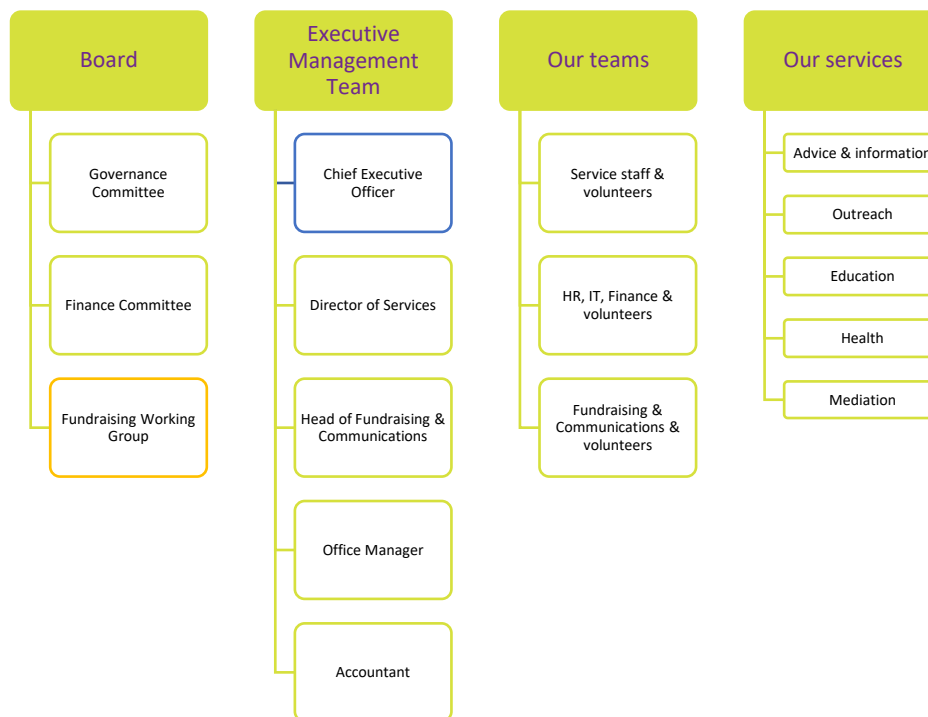
hyh is a registered charity and a company limited by guarantee, with its constitution set out in its Articles of Association.

### Executive Management Team

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. The Trustees oversee the pay, pension and benefits of the Chief Executive and Executive Management Team. Their remuneration is reviewed annually. All salaries are benchmarked against similar size charities.

### The Board

The Board of Trustees comprises up to 12 members who are responsible for ensuring the charity is being well managed and operating within agreed policies, the law and its budget. The Board meets 5 times a year and delegates authority to sub-committees which meet more frequently to focus on the matters within their remit.



### Trustees

Trustees are appointed by the Board for an initial 3 year term, which can then be extended by the Board for further 3 year periods.

Following a skills analysis of the Board, if gaps are identified, we seek appropriately skilled Trustees following our documented Trustee recruitment process. All new Trustees undergo an extensive induction program to ensure they understand their legal obligations, the charity Commission guidance on public benefit and governance, the content of the company's Articles of Association, our committees and decision-making processes, our strategy and services and our recent financial performance.

Trustees are encouraged to attend appropriate internal and external training where these will facilitate the undertaking of their role.

### **Related party relationships**

None of our Trustees receive remuneration or other benefit for their work with the Charity. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict in interest arises.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. hyh's objective is entirely focused on public benefit through the provision of support services, with the aim to reduce homelessness and make a lasting improvement to the quality of life for our service users.

### New vision, mission and values and Strategy

We have so much to be proud of but our work is not yet done. Young people still face homelessness and we want to do more and reach more young people.

Which means we need to **Be more...**

- **Youth-led.** We want to refresh our proud history of engaging with young people and become more youth-led. By listening to what young people want and need, by involving them in all that we do, and by making decisions informed by them. That is how we will stay relevant, accessible and attractive.

*This means asking young people what they want us to do and setting up an ongoing **youth participation** mechanism.*

- **Innovative.** We never stand still but we are sure we could go even further. By listening to young people all the time, understanding what our data tells us about what we do and who we work with, learning from others in the world around us and not being afraid to try new things. By innovating we will do more and do it better.

*This year we will invest in and pilot the use of an **in-house counsellor** as a way of addressing unmet mental health needs amongst our service users.*

- **Digital.** We want to make the best use of technology and digital solutions to improve everything that we do, enhancing connectivity, increasing productivity and improving outcomes. Young people are the true digital natives and we need to reflect and respond to that. We want to work smarter, reach more people, raise more funds and understand our data better. It will cost money but we can't afford to stand still.

*We launch our **web chat** for our Advice Line in Autumn this year.*

- **Inclusive.** We want all our people to feel included and valued. Every young person who comes to us, every volunteer who offers us their time, every interested person who wants to join our team, every staff member who loves working here, every member of the community who wants to support us. We will be humble when we get it wrong and celebrate when we get it right.

*Our **EDI group** continue work to develop and implement specific projects around data capture and monitoring, data analysis to identify gaps in our coverage, staff recruitment, trustee recruitment, staff training and development of topic-specific expertise (eg neuro-diversity, LGBTQ+ or gender identity).*

We are excited to launch our new Strategy and vision for 2022-2026 later this year.

## Trustees' responsibilities in relation to the financial statements

The Trustee Board is responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Statement as to disclosure to our auditor

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant audit information, being information needed by the auditor in connection with preparing the report, of which the charity's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

## Auditor

Moore Kingston Smith were appointed as auditor in the year.

The report of the Trustee Board was approved by the Trustees on 28 September 2022 and signed on their behalf by:

*Peter Holland*

**Peter Holland**  
Chairman and Trustee

# Herts Young Homeless Group

Year ended 31 March 2022

## Independent auditor's report to the members of Herts Young Homeless Group

### Opinion

We have audited the financial statements of Herts Young Homeless ('the company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
  - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Independent auditor's report to the members of Herts Young Homeless Group**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 1, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## Herts Young Homeless Group

Year ended 31 March 2022

### **Independent auditor's report to the members of Herts Young Homeless Group**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

Herts Young Homeless Group  
Year ended 31 March 2022

**Independent auditor's report to the members of Herts Young Homeless Group**

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for

**Silvia Vitiello (Senior Statutory Auditor)**  
for and on behalf of Moore Kingston Smith LLP  
4 Victoria Square  
St Albans  
AL5 1RE

Date .....

# Herts Young Homeless Group

## Statement of Financial Activities for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income and endowments from:							
Donations and legacies	2a	338,400	-	338,400	425,875	-	425,875
Charitable activities	2b	-	1,234,623	1,234,623	-	1,151,517	1,151,517
Other trading activities	2c	74,870	-	74,870	49,460	-	49,460
Investments	2d	3,325	-	3,325	4,039	-	4,039
Other	2e	26,420	-	26,420	17,900	1,760	19,660
<b>Total</b>		<b>443,015</b>	<b>1,234,623</b>	<b>1,677,638</b>	<b>497,274</b>	<b>1,153,277</b>	<b>1,650,551</b>
<b>Expenditure on:</b>							
Raising funds	3	261,627	-	261,627	206,578	-	206,578
Charitable Activities	3	88,378	1,172,979	1,261,357	76,821	1,156,078	1,232,899
<b>Total</b>		<b>350,005</b>	<b>1,172,979</b>	<b>1,522,984</b>	<b>283,399</b>	<b>1,156,078</b>	<b>1,439,477</b>
<b>Net income/(expenditure)</b>		<b>93,010</b>	<b>61,644</b>	<b>154,654</b>	<b>213,875</b>	<b>(2,801)</b>	<b>211,074</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>93,010</b>	<b>61,644</b>	<b>154,654</b>	<b>213,875</b>	<b>(2,801)</b>	<b>211,074</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward	11	527,259	20,628	547,887	313,384	23,429	336,813
<b>Total funds carried forward</b>	11	<b>620,269</b>	<b>82,272</b>	<b>702,541</b>	<b>527,259</b>	<b>20,628</b>	<b>547,887</b>

The charitable Company's income and expenditure all relates to continuing operations.  
The notes of pages 21 to 30 form part of these financial statements.

# Herts Young Homeless Group

**Balance Sheet at 31 March 2022**  
**Registered Charity No. 1069498**  
**Company No. 3525558**

	Notes	31 March 2022 £	£	31 March 2021 £	£
<b>Fixed assets:</b>					
Intangible assets	6	6,522		7,289	
Tangible assets	7	<u>27,525</u>		<u>29,721</u>	
		34,047		37,010	
<b>Current assets:</b>					
Debtors	8	68,678		107,522	
Short term investment	9	585,042		502,041	
Cash and cash equivalents	9	<u>308,605</u>		<u>409,562</u>	
Total current assets		<b>962,325</b>		<b>1,019,125</b>	
<b>Liabilities:</b>					
Creditors: Amounts falling due within one year	10	<u>293,831</u>		<u>508,248</u>	
<b>Net current assets</b>			<b>668,494</b>		<b>510,877</b>
<b>Net assets</b>			<b>702,541</b>		<b>547,887</b>
<b>The funds of the Charity:</b>					
Unrestricted funds - general	11	620,269		527,259	
Restricted funds	11	<u>82,272</u>		<u>20,628</u>	
<b>Total Charity funds</b>			<b>702,541</b>		<b>547,887</b>

These financial statements have been prepared with the special provision of part 15 of the Companies Act 2006 relating to small entities.

The accounts on pages 18 to 30 were approved and authorised for issue by the Board of Trustees on.....and signed on their behalf by:

**Peter Holland**  
Chairman and Trustee

**Tim Willies**  
Treasurer and Trustee

The notes of pages 21 to 30 form part of these financial statements.

# Herts Young Homeless Group

## Statement of Cash Flows for the year ended 31 March 2022

	2022		2021	
	£	£	£	£
<b>Cash flows from operating activities:</b>				
Net income for the year as per the Statement of Financial Activities	154,654		211,074	
Adjustments for:				
Amortisation	767		384	
Depreciation	15,845		14,543	
Interest from investments	(3,325)		(4,039)	
(Increase)/decrease in stocks	-		1,392	
(Increase)/decrease in short term investments	(83,001)		(257,733)	
(Increase)/decrease in debtors	38,844		12,034	
Increase/(decrease) in creditors	<u>(214,417)</u>		<u>180,404</u>	
<b>Net cash generated from operating activities</b>		<b><u>(90,633)</u></b>		<b><u>158,059</u></b>
<b>Cash flows (used in)/generated from investing activities:</b>				
Purchase of intangible fixed assets	-		(7,673)	
Purchase of tangible fixed assets	(13,649)		(24,436)	
Interest from investments	<u>3,325</u>		<u>4,039</u>	
<b>Net cash used in investing activities</b>		<b><u>(10,324)</u></b>		<b><u>(28,070)</u></b>
Change in cash and cash equivalents in the year		(100,957)		129,989
Cash and cash equivalents at the beginning of the year		409,562		279,573
<b>Cash and cash equivalents at the end of the year</b>		<b><u>308,605</u></b>		<b><u>409,562</u></b>

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2022

### 1. Accounting policies

#### 1.1 General information

hyh is a Company limited by guarantee, incorporated in England and Wales. The address of its registered office and principal place of business is disclosed in the Company information.

The principal activities are to provide a free county-wide service dealing with the problems of housing and homelessness by supplying specialist services for vulnerable, young people in Hertfordshire as well as services for adults who have mental health and housing issues.

The financial statements are presented in Sterling and this is the functional currency of the Charity.

#### 1.2 Basis of preparation

The financial statements have been prepared on a historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Charities SORP FRS 102 (second edition - October 2019) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and Charities Act 2011.

#### 1.3 Going concern

The financial statements are prepared on a going concern basis. The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and have taken account of pressures on fundraising events and other funding.

The Trustees have also considered the ongoing impact of the Covid-19 pandemic and measures taken in the UK. The charity has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. Accordingly the charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### 1.4 Income

Grants, Project Funding, and large Single Donations have been treated as income in the year they have been earned or deferred to the accounting period in the year the service will be provided unless agreed by the donors. The Trustees consider phasing income adjustments to future periods in light of requests to or by funders where this is needed to phase contracted income in order to maintain service levels.

#### 1.5 Expenditure

All expenditure and administration costs comprise direct expenditure, including direct staff costs attributable to the activity, together with central support costs which are expended in line with our charitable objectives. Where central support costs cannot be directly attributed to an activity, they are allocated on a basis using either direct hours percentage, an estimated time and effort percentage or the percentage of incoming grant funding for the activity to total grants.

#### 1.6 Fund accounting

Unrestricted Funds are considered by the Trustees as funds coming into the Charity and held in reserves to provide for the services of the Charity. Restricted funds are considered by the Trustees to be funds that are granted to the Charity with certain additional requirements to provide specific charitable activities. Accounting for restricted activities is maintained separately to unrestricted funds, being reported separately to the commissioning bodies as required under the terms of the grant.

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2022 (continued)

### 1. Accounting policies (continued)

#### 1.7 Cash and cash equivalents

Cash and cash equivalents are cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.8 Investments

It is the Charity's policy to ensure that all funds are held in FCA registered banks and yield interest applicable to low risk cash investments.

#### 1.9 VAT

The Charity is not registered for VAT. Irrecoverable VAT is included in the costs of the item to which it relates.

#### 1.10 Fixed Assets including Office Furniture and Equipment

The Charity has introduced a capitalisation policy of £500 of individual assets and £500 for bulk purchases of similar assets where individual assets fall below the threshold.

Depreciation is provided at rates calculated to write each asset down to its estimated residual value over its expected useful life:

Fixtures and fittings:	3 years straight line basis
Office equipment:	3 years straight line basis

#### 1.11 Intangible Assets

The cost of migrating the Charity's IT systems to the cloud were considered a significant investment in the infrastructure of the Charity and have been capitalised as an intangible asset.

Intangible assets are stated as cost less accumulated amortisation.

Amortisation is charged so as write off the full cost, less any residual value, over the economic life of the asset at the following annual rates:

Cloud Migration:	10 years straight line basis
------------------	------------------------------

#### 1.12 Pensions

The Charity provides staff with access to one current scheme (a historic scheme is also held) to which the Charity provides funding between 3% and 6%, depending on the contribution of the employee. From 1 October 2014 all new employees joined an auto enrolment compliant scheme in their first full month of employment if they met the eligibility conditions. These funds are paid over monthly to the service providers and held in the individual's name.

#### 1.13 Creditors

The Charity seeks to pay all creditors within agreed credit terms.

#### 1.14 Leased Assets

Rental applicable to operating leases, where substantially all benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.

#### 1.15 Governance Costs

Governance costs (include board expenses and audit fee) incurred are reported to comply with constitutional or statutory requirements of the Charity.

**Notes to the financial statements for the year ended 31 March 2022 (continued)**

**1. Accounting policies (continued)**

**1.16 Financial Instruments**

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets such as trade and other debtors and short term investments (notice period not exceeding 3 months) and financial liabilities such as trade and other creditors. Basic financial instruments are initially recognised at transaction value and then subsequently measured at their settlement value.

**1.17 Judgements in applying accounting policies and key sources of estimation uncertainty**

Due to the nature of the charitable company's activities and financial statements, the Trustees do not consider there to be any significant judgements or sources of estimation uncertainty which could influence the reader's understanding of the financial statements.

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2022 (continued)

### 2a. Donations income

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Community Donations	57,893	-	57,893	52,110
Corporate Donations	116,654	-	116,654	74,374
Individual Giving	77,491	-	77,491	114,756
Grants and Trusts	86,362	-	86,362	184,635
	<u>338,400</u>	<u>-</u>	<u>338,400</u>	<u>425,875</u>

### 2b. Charitable activities income

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Client Grants	-	1,524	1,524	7,583
Homeless Hub	-	390,088	390,088	394,366
Floating Support	-	266,693	266,693	249,998
Intensive Outreach	-	73,326	73,326	87,494
Health	-	101,548	101,548	82,375
Rough Sleeping	-	76,873	76,873	-
Complex Needs Service	-	-	-	125,530
U16s Mediation	-	64,725	64,725	55,275
Tenancy Sustainment	-	10,000	10,000	33,750
Education	-	83,715	83,715	64,000
Live Life	-	42,235	42,235	51,146
Future Roots	-	123,896	123,896	-
	<u>-</u>	<u>1,234,623</u>	<u>1,234,623</u>	<u>1,151,517</u>

### 2c. Other trading activities income

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Fundraising Events	74,870	-	74,870	49,460
	<u>74,870</u>	<u>-</u>	<u>74,870</u>	<u>49,460</u>

### 2d. Investment income

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Bank interest received	3,325	-	3,325	4,039
	<u>3,325</u>	<u>-</u>	<u>3,325</u>	<u>4,039</u>

### 2e. Other income

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Sponsorship	7,900	-	7,900	4,500
Other	16,781	-	16,781	1,335
Government grants	1,739	-	1,739	13,825
	<u>26,420</u>	<u>-</u>	<u>26,420</u>	<u>19,660</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2022 (continued)

#### 3. Expenditure

	Staff costs £	Direct costs £	Support costs £	2022 Total £	2021 Total £
Raising funds	<u>179,068</u>	<u>60,488</u>	<u>22,071</u>	<u>261,627</u>	<u>206,578</u>
<b>Charitable Activities</b>					
Homeless Hub	312,044	5,119	70,725	387,888	391,915
Floating Support	153,231	94,881	20,978	269,090	250,814
Intensive Outreach	68,320	2,315	2,691	73,326	83,241
Health	86,061	6,054	10,833	102,948	82,375
Complex Needs Service	-	-	-	-	125,530
Rough Sleeping	64,719	1,733	10,574	77,026	-
U16s Mediation	56,913	2,686	5,826	65,425	55,275
Tenancy Sustainment	5,304	-	4,696	10,000	30,751
Education	77,552	1,605	12,333	91,490	64,800
Live Life	43,305	5,186	-	48,491	48,075
Head office	26,472	27,796	24,321	78,589	100,123
Future Roots	<u>36,191</u>	<u>12,924</u>	<u>7,969</u>	<u>57,084</u>	<u>-</u>
	<u>930,112</u>	<u>160,299</u>	<u>170,946</u>	<u>1,261,357</u>	<u>1,232,899</u>
<b>Total expenditure</b>	<u><u>1,109,180</u></u>	<u><u>220,787</u></u>	<u><u>193,017</u></u>	<u><u>1,522,984</u></u>	<u><u>1,439,477</u></u>

#### Analysis of central support costs and overheads

	2022 £	2021 £
Governance	10,991	9,449
Head Office staff	1,147	1,779
Information technology	46,959	41,219
Premises expenses	54,464	37,104
Legal and professional	32,761	21,303
Stationery, postage, telephone, equipment	7,706	9,479
Sundry costs	23,452	8,492
Depreciation	<u>15,537</u>	<u>14,927</u>
	<u><u>193,017</u></u>	<u><u>143,752</u></u>

The basis of allocation was budgeted direct hours.

Governance costs comprise the audit fee and board expenses.

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2022 (continued)

### 4. Net expenditure

Net expenditure is presented after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Operating leases on land and buildings	18,750	18,360
Auditors' remuneration - audit	8,514	8,820

### 5. Employee costs

#### Analysis of staff costs, Trustee remuneration and expenses

	<b>2022</b>	<b>2021</b>
		<b>£</b>
Wages and salaries	955,856	941,873
Social security costs	73,454	72,867
Pension costs	48,681	50,112
Group Life Insurance Policy	5,911	5,196
Other costs	25,278	29,383
	<u>1,109,180</u>	<u>1,099,432</u>

During the year no employee earned remuneration in excess of £60,000 (2021: none).

1 member of staff received termination payment totalling £2,000.

hyh operates two contribution pension schemes; a stakeholder defined contribution scheme and an auto-enrolment pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered funds. The pension cost charge represents contributions payable in the year by the Charity to the fund: total contributions amounted to £48,681 (2021: £50,112).

In the year, the Trustees received £0 remuneration (2021: £0) and £0 (2021: £0) reimbursement of expenses. The value of expenses waived by the Trustees is undisclosed as immaterial.

Remuneration totalling £207,835 (2021: £156,562) was paid to 6 members of key management personnel (2021: 4). This figure includes the outgoing, and incoming, Chief Executive Officer and the appointment of the Accountant to the Senior Management Team.

#### Average number of employees by activity

	<b>2022</b>	<b>2021</b>
Generating funds	5	4
Charitable activities	31	35
Management and administration	6	6
	<u>42</u>	<u>45</u>

The equivalent full-time number of staff is 36 (2021: 38).

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2022 (continued)

### 6. Intangible Assets

	Software £	Total £
<b>Cost</b>		
At 1 April 2021	7,673	7,673
At 31 March 2022	<u>7,673</u>	<u>7,673</u>
<b>Amortisation</b>		
At 1 April 2021	384	384
Charge for the year	767	767
At 31 March 2022	<u>1,151</u>	<u>1,151</u>
<b>Net Book Value</b>		
<b>At 31 March 2022</b>	<u>6,522</u>	<u>6,522</u>
<b>At 31 March 2021</b>	<u>7,289</u>	<u>7,289</u>

### 7. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>			
At 1 April 2021	-	61,956	61,956
Additions	12,894	755	13,649
Disposals	-	-	-
At 31 March 2022	<u>12,894</u>	<u>62,711</u>	<u>75,605</u>
<b>Depreciation</b>			
At 1 April 2021	-	32,235	32,235
Charge for the year	1,075	14,770	15,845
At 31 March 2022	<u>1,075</u>	<u>47,005</u>	<u>48,080</u>
<b>Net Book Value</b>			
<b>At 31 March 2022</b>	<u>11,819</u>	<u>15,706</u>	<u>27,525</u>
<b>At 31 March 2021</b>	<u>-</u>	<u>29,721</u>	<u>29,721</u>

### 8. Debtors

	2022 £	2021 £
Trade debtors	36,896	38,633
Other debtors	1,345	860
Prepayments	29,254	33,487
Accrued income	1,183	34,542
	<u>68,678</u>	<u>107,522</u>

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2022 (continued)

### 9. Short term investments and cash and cash equivalents

	2022 £	2021 £
Short term investments:		
Fixed notice accounts (notice not exceeding 3 months)	585,042	502,041
Cash and cash equivalents	308,605	409,562

### 10. Creditors - amounts falling due within one year

	2022 £	2021 £
Trade creditors	17,837	22,587
Accruals	23,171	13,336
Deferred income	223,592	444,870
Sundry creditors	4,927	1,335
Social security and pension	24,304	26,120
	<u>293,831</u>	<u>508,248</u>

#### Deferred income

Deferred income represents income received or invoiced during the year, in respect of future charitable activities taking place after 31 March 2022.

	Balance 1 April 2021 £	Released in the year year £	Deferred in the year year £	Balance 31 March 2022 £
Deferred income	444,870	(281,683)	60,405	223,592

### 11. Funds

	Balance 1 April 2021 £	Movement in resources			Balance 31 March 2022 £
	£	Income £	Expenditure £	Transfers £	£
Unrestricted funds	407,259	443,015	(334,379)	(37,085)	478,810
Designated funds:					
Digital and data fund	35,000	-	(4,478)	4,478	35,000
Service continuity fund	75,000	-	(2,607)	2,607	75,000
EDI & environmental fund	10,000	-	(8,541)		1,459
Office refurbishment fund	-	-	-	30,000	30,000
	<u>527,259</u>	<u>443,015</u>	<u>(350,005)</u>	<u>-</u>	<u>620,269</u>
<b>Restricted funds</b>					
HCC	4,252	393,339	(397,591)	-	-
Charity Partnerships	-	393,450	(393,450)	-	-
Local Authorities	-	80,629	(80,629)	-	-
Henry Smith	-	64,725	(64,725)	-	-
Crouchfield Trust	2,450	38,632	(38,632)	-	2,450
Children In Need	-	32,618	(32,618)	-	-
Letchworth Heritage	2,999	10,000	(10,640)	-	2,359
Future Roots grants and donations	-	123,896	(59,150)	-	64,746
Restricted donations	-	59,150	(59,150)	-	-
General restricted grants	10,927	38,184	(36,394)	-	12,717
	<u>20,628</u>	<u>1,234,623</u>	<u>(1,172,979)</u>	<u>-</u>	<u>82,272</u>
Total funds	<u>547,887</u>	<u>1,677,638</u>	<u>(1,522,984)</u>	<u>-</u>	<u>702,541</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2022 (continued)

#### 11. Funds (continued)

##### Hertfordshire County Council (HCC)

We are contracted by HCC to provide our Floating Support service and Intensive Outreach support.

##### Charity Partnerships

We work in partnership with a number of local charities to deliver our services:

- with One YMCA to run our Homeless Hub which is funded by HCC
- we work as part of a multi-disciplinary team on a Rough Sleeper project co-ordinated by New Hope.

##### Local Authorities

We worked in partnership with Hertsmere Borough Council to support rough sleepers in the area.

##### Henry Smith

A grant from Henry Smith funds our U16 Mediation service.

##### Letchworth Garden City Heritage Foundation

Funding for our Tenancy Support Worker.

##### Children In Need

Funded by Children in Need, a Dual Diagnosis Worker supports families whose mental health needs and substance misuse issues are preventing them from utilising the mediation service.

##### Crouchfield Trust

Funding to enable Homeless Hub to proactively support families following a young person's return home.

##### Future Roots grants and donations

We have received donations to fund the running costs of our accommodation project, Future Roots.

##### General restricted grants

We have received a number of smaller grants to support specific elements of our service delivery for example: We received various grants to fund the workers supporting our Live Life members, including from The Valiant Trust, Nationwide and John Lewis.

- hyh wide – to support clients during the pandemic with food vouchers, care packages and with the costs of moving into new accommodation and sustaining their tenancy.

#### 12. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
<b>Fixed Assets</b>	34,047	-	34,047
<b>Current assets</b>			
Debtors	68,678	-	68,678
Short term investments	585,042	-	585,042
Cash and cash equivalents	226,333	82,272	308,605
<b>Current liabilities</b>			
Falling due within one year	(293,831)	-	(293,831)
	<u>620,269</u>	<u>82,272</u>	<u>702,541</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2022 (continued)

#### 13. Financial commitments

At 31 March 2022 Herts Young Homeless was committed to making the following payments under leases or contracts:

Leases on land and buildings which expire within:

	At 31 March 2022	At 31 March 2021
1 year	42,250	18,720
2-5 years	64,625	-
more than 5 years	-	-
	<u>106,875</u>	<u>18,720</u>

#### 14. Share capital

The charitable Company is limited by guarantee with each of its members liable to contribute £1 in the event of it being wound up.

#### 15. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £48,681 (2021: £50,112). Contributions totalling £6,103 (2021: £5,906) were payable to the fund at Balance Sheet date.

#### 16. Related party transactions

There are no related party transactions that require disclosure.

#### 17. Control

The Board of Trustees are deemed to be the controlling party.

#### 18. Analysis of changes in net debt

	1 April 2021	Cash flows	Other non-cash changes	31 March 2022
	£	£	£	£
<b>Cash and cash equivalents</b>				
Cash	409,562	(100,957)	-	308,605
Overdrafts	-	-	-	-
Cash equivalents	<u>502,041</u>	<u>83,001</u>	<u>-</u>	<u>585,042</u>
	911,603		-	
<b>Borrowings</b>				
Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-		-	
Total	<u>911,603</u>	<u>(17,956)</u>	<u>-</u>	<u>893,647</u>

**HERTS YOUNG HOMELESS GROUP**

England & Wales - Charity number 1069498

---

# Accounts

---



**HERTS YOUNG HOMELESS GROUP (hyh)**  
**(A Company Limited by Guarantee)**

**Report and Financial Statements**  
**Year ended 31 March 2021**

Registered Charity No. 1069498  
Company No. 3525558

## Herts Young Homeless Group

Year ended 31 March 2021

### Reference and administrative details

#### Trustee Board and Board Officers

**Chairman:** Peter Holland

**Vice Chairman:** Carol Shutkever

**Treasurer:** Jason Hale

**Trustees and directors:** Matthew Ritchie Baxter  
Ross Watkins  
Rebecca Sumner Smith (resigned 24 June 2020)  
Jake White (appointed 25 November 2020)  
Paul Groves  
David Ball (appointed 6 April 2020)  
Ruth Barnes (appointed 6 April 2020)  
Gilmar Queiros Junior (appointed 24 June 2020)

**Company Secretary:** Helen Elliott

**Registered Office:** 1st Floor, Gracemead House, Woods Avenue, Hatfield, Herts, AL10 8HX

#### Senior Management Team for 2020/21

<b>Chief Executive</b>	Helen Elliott
<b>Director of Services</b>	Sally Scott
<b>Fundraising &amp; Communications Manager</b>	Caroline Neill
<b>Operations Manager</b>	Kirsty Harrison

#### Auditors, Bankers, and Legal Advisors

**Auditor (External):** Moore Kingston Smith LLP. 4 Victoria Square, St Albans, Herts, AL1 3TF

**Bankers:** NatWest Plc, 10 St Peter's Street, St Albans, Herts, AL1 3LY

#### Additional relationships used during the year for banking and fixed term investment purposes:

Virgin Money, Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

United Trust Bank Ltd 80 Haymarket, London SW1Y 4TE

Shawbrook Bank, Lutea House, The Drive, Great Warley, Brentwood, Essex, CM13 3BE

Nationwide Building Society, PO Box 3, 5-11 St. Georges Street, Douglas, Isle of Man, IM99 1AS British Isles

Cambridge & Counties Bank Limited, Charnwood Court, 5B New Walk, Leicester, LE1 6TE

Redwood Bank Ltd, Suite 101 The Nexus Building, Broadway, Letchworth Garden City, England, SG6 3TA

Herts Young Homeless Group  
Year ended 31 March 2021

**Contents**

	Page
Report of the Trustees	1
Trustees' Responsibilities Statement	13
Independent Auditor's Report	14
Statement of Financial Activities	18
Balance Sheet	19
Statement of Cash Flows	20
Notes to the Financial Statements	21

Our 2021 Annual Report gives us the opportunity to reflect on an extraordinary year. I am hugely proud of the way that our organisation has responded to working in such a changed world. As a team, we have quickly adapted to new ways of working, moving many of our services onto digital platforms whilst continuing to work safely face to face when required. Huge thanks for the hard work and dedication of our team of staff and volunteers for making this transformation possible, supported by the robust stewardship provided by our trustees. All underpinned by the incredible support from our partners and the generosity of our supporters.

Concerned about the impact of the pandemic on our services and funding, we were incredibly fortunate to secure four significant grants from Homeless Link, The National Lottery Community Fund, The Rausing Trust and Garfield Weston Foundation, as well as a substantial unsolicited donation from a private donor. We were particularly grateful for the flexibility that these funders offered us, allowing us to put the funding towards our core costs which provided much needed financial security in such uncertain times.

Financially stable, the attention of our management team remained with our service users and the delivery of our services hasn't wavered. Operating both remotely and face to face, our dedicated staff team continued to support some of Hertfordshire's most vulnerable young people, delivering support to 2,098 young people in need in 20-21. In addition to our usual support, thanks to your generous donations we have supported our service users throughout the year with supermarket vouchers and care packages at a time when their resources were more limited than ever. We have also been able to provide our Live Life members with the necessary technology and data to stay connected, taking the Live Life meetings online, thanks to The National Lottery Community Fund, Welwyn Hatfield Community Inclusion Grant and Willmott Dixon.

After a successful pilot year, Crouchfield Trust have renewed their funding for our Targeted Outreach Worker until October 2023. This will enable us to continue offering a flexible family-focused approach to support on a young person's return to the family home.

At the start of the pandemic, our two new Intensive Outreach workers were initially seconded across to our Floating Support service demonstrating hyh's dynamic and flexible approach to support. From October 2020, the Service resumed and is now well underway; providing advice, guidance and support to vulnerable care leavers with a significant identified housing need.

In direct response to the growing demand for specialist homeless services, we are pleased to be introducing the following new roles for 21-22:

- Two Dual Diagnosis Outreach workers – working alongside Hertsmere and Broxbourne Borough Councils and Housing Association partners to engage difficult to reach individuals and families at risk of eviction due to mental health issues and substance misuse.
- Mental Health Accommodation Outreach worker – to ensure appropriate housing and post-discharge support is available to service users who are ready to be discharged from inpatient mental health wards.
- Rough Sleeping Outreach worker – to work with partner agencies and Hertsmere Borough Council to engage rough sleepers in Hertsmere and support them towards recovery and social stability.

Sadly, after 4 years, our partnership with Turning Point to provide Hertfordshire's Complex Needs Service, has come to an end. Our partnership staff will move across to Turning Point to continue to support people with a range of mental health, dual diagnosis and other complex needs to recover and live independently. Our thanks to both Turning Point and Herts Mind Network for the opportunity to work in partnership as one seamless and integrated service and team.

We have worked with Letchworth Heritage Foundation to provide support in Letchworth Garden City since 2005. Most recently, this has been in the form of a Tenancy Sustainment worker, supporting young people to stay in their homes by offering debt, career and benefits advice as well as help with

family and relationship problems. We have repackaged our support in this area, but we will continue to be present and intend to assist the Foundation to understand the needs of young people and their families in Letchworth moving forward.

Our funding from The National Lottery Community Fund for our Live Life project came to an end in March 2021. We have taken the opportunity presented by a pause in funding to engage a third party to carry out an external evaluation of the project, to ensure that our ideas for its shape and strategy moving forward are in line with the expectations and desire of all our stakeholders. We continue to support our existing members while this process is carried out and we are excited to adapt the project to reflect our learning from the past two years.

Despite our initial concerns, we have also had an incredible year for Fundraising, particularly at the beginning of the pandemic when we reached out to you for support via our Crisis Appeal, in the Autumn via Big Give and at Christmas and New Year via our Winter Appeal. Thank you to our local community, we have been overwhelmed by your support.

Now, more than ever, we are reminded that we cannot stand still; we must be operationally resilient, financially stable and strategically proactive. Whilst we enter the third and final year of our three-year strategy for 2019-22, we also take on some new strategic goals to address our learning from the pandemic. After ending the 20-21 financial year with a surplus of £211,074 and reserves of £547,887, we are in the fortunate position to be able to demonstrate our commitment to our strategy and resilience by creating three designated funds:

1. Digital & Data fund – to enable us to use our data to evaluate our impact and inform our strategy, directing our attention and resources to the service users and causes that need us most. It will also assist us to better connect with our supporters and other stakeholders.
2. Service continuity fund – to set aside funds that can be used in the event of unexpected funding shortfalls, protecting the delivery of our existing services.
3. Social value fund – we intend to review and invest in our approach to equality, diversity and inclusion to develop a more inclusive organisational culture and to launch our hyh-wide environmental ethos and policy.

Finally, we would like to express our thanks to the Board for their role in supporting the charity during these unprecedented times. We welcome Jake White as our new lead Trustee for Fundraising and thank Caroline Langdell and Rebecca Sumner Smith who stepped down this year. Under the leadership of a new Chairman, the Board have embraced a new way of working and Lead Trustee roles that champion the charity's endeavours to ensure its strategic focus, resilience and good practice. We continue to use the Charity Governance Code as a tool to support continuous improvement and have identified the newly reworked and expanded principle of Equality Diversity Inclusion (EDI) as a focus for development in 21-22.

*Helen Elliott*

**Helen Elliott**  
Chief Executive Officer

## Chairman's report

An extraordinary year, against the challenging backdrop of Covid-19, which spurred the best possible response from our staff, volunteers and supporters. The impact of the pandemic on young people was immense, exacerbating their vulnerabilities and increasing the risk of homelessness.

Our staff and volunteers responded by finding new ways to help young people, spending more time with them using online services, delivering food vouchers, channeling corporate support to supply used laptops and data packages. Our supporters also responded generously with donations of money and time.

Among many improvements made in the year we have developed our Information & Communications Technology infrastructure to work responsively and our plans are advanced for the opening of Future Roots which will provide supported accommodation for young people, aged 18 to 24 years old, to help the transition from homelessness to independent living.

You will find more details in the following pages. Herts Young Homeless will continue to innovate, and through education, mediation, advice and support will achieve life changing outcomes for young people who are homeless or at risk of becoming so.

May I finish by offering a warm thank you to our staff, volunteers and supporters for their extraordinary efforts in this extraordinary year and to our Trustees who have been unstinting in the time they have given and the contributions they have made to the success of the charity.

*Peter Holland*

**Peter Holland**  
Chairman and Trustee

## Vision, mission & values

### our vision is

preventing Hertfordshire's homelessness together

### our mission is

- to prevent homelessness by empowering individuals to make positive, informed choices
- to support young people and their families, those in crisis and individuals at risk of becoming homeless

### our values

#### we are professional

- our trained, knowledgeable staff deliver services to the highest standard
- we regularly review our practice to ensure we remain specialists within the sector
- we are a respected and influential voice into the sector aiming to influence policy, commissioning and homeless provision

#### we are passionate

- fully committed with a progressive, strengths-based approach
- we uphold our integrity by openly offering realistic prevention choices that make a difference and equip our service users to avoid homelessness

#### we are responsive

- we offer independent expertise and are uniquely positioned to prevent homelessness
- we continuously look for innovative ways to develop our capacity to meet the needs of our service users, the public and local community, both now and in the future

#### we are collaborative

- sharing, partnering and co-producing with service users, commissioners and other stakeholders
- All voices are heard, opinions sought and opportunities of working together welcomed
- We welcome and explore any new opportunities to collaborate, sharing skills and expertise to provide best outcomes for our service users

## Our activities

Prevention and early intervention		
Supporting young people and their families to enable the young person to remain living at home. Our services work to reduce the occurrence of youth homelessness in Hertfordshire.		
<p><b>Education</b> funded by Local Authorities and Leathersellers' Company, offering face to face and virtual sessions across Hertfordshire to children of secondary school age on topics of homelessness, leaving home, independent living, managing conflict and healthy relationships.</p>	<p>"I have seen this session delivered in person a few times and its always really effective, but I think it was even stronger tonight online, maybe the young people were just more engaged, but it seemed to really impact them and help them a lot."</p>	<p>"They were all moved and engaged by the speaker who had experienced homelessness and staff remarked on his confidence and willingness to answer questions that were raised."</p>
<p><b>Homeless Hub</b> funded by Hertfordshire County Council (HCC) and working in partnership with One YMCA the Homeless Hub acts as a "front door" to homeless prevention services in Hertfordshire, working intensively with 16 &amp; 17 year olds and their families or carers to put in place realistic and achievable prevention plans.</p>	<p>We saw a</p> <p><b>69%</b> increase in communication with the family</p> <p><b>68%</b> increase in positive behaviour from the young person</p>	<p><b>446</b> calls were received on our advice line</p> <p><b>85%</b> were prevented from needed to access Local Authority Children Services</p> <p><b>81%</b> were prevented from making a homeless application</p> <p>Our Targeted Outreach worker also supported 46 individuals and their families</p>
<p><b>Mediation</b> funded by The Henry Smith Charity, our mediators work with young people and their parents, carers or guardians to build better relationships and prevent family breakdown.</p>	<p><b>76%</b> of families reported better relationships</p> <p><b>75%</b> of young people supported reported increased self-esteem and confidence</p>	<p><b>65</b> families supported</p> <p>Mediation support was also provided to the families of those accessing our Homeless Hub</p>

<b>Crisis intervention</b>		
<b>Providing crisis support at the time of need. Working alongside our partners across Hertfordshire to offer fast and effective solutions to those threatened with or experiencing homelessness.</b>		
Working in partnership with local agencies, our <b>Health</b> services support service users with a range of mental health needs. We work to resolve housing related matters and support access to long-term recovery for mental health and substance misuse problems.	We were a delivery partner in the <b>Hertfordshire Complex Needs Service</b> with Turning Point and Herts Mind Network.	<b>624</b> individuals supported
	Funded by Children In Need, our <b>Dual Diagnosis Family Link Worker</b> supports young people and their families to access and engage with our Mediation service.	<b>28</b> individuals supported
	We are part of a specialist intervention team with New Hope, CGL and Citizens Advice, working to reduce the number of rough sleepers in Watford. This is funded by the UK Ministry of Housing, Communities and Local Government.	<b>109</b> individuals supported

Independent Living Support		
Empowering individuals to make positive, informed choices, to live independently and to avoid rent arrears and other behavioural, health and social issues which often lead to tenancy failure.		
<p><b>Floating Support</b> funded by HCC and delivered in partnership with Catalyst Housing, we work with 18 to 24 years olds to provide housing related advice and guidance, co-ordinating plans with relevant partner agencies to ensure that all support needs are met.</p>	<p>Improvements in young people as captured in hyh staff reports:</p> <ul style="list-style-type: none"> <li>• <b>89%</b> emotional &amp; mental health</li> <li>• <b>89%</b> physical health</li> <li>• <b>92%</b> self-care</li> <li>• <b>77%</b> drug &amp; alcohol misuse</li> </ul>	<p><b>231</b> individuals supported</p> <p>Our North Herts Tenancy Sustainment worker supported a further 57 individuals</p>
<p>Our youth led project <b>Live Life</b> supports young people who have experienced homelessness to access activities, training, work experience and volunteering opportunities.</p>	<p>"I've been able to grow in confidence and be part of a group of like minded young people"</p>	<p><b>43</b> members</p>

## Financial Review

The charity recorded a surplus of £211,074 (2020: £98,060) driven by a combination of income surpluses as well as significant cost savings. With Covid restrictions demanding a predominantly home-based workforce, we made significant savings on travel and office costs in particular.

Our Reserves Policy at the beginning of the financial year was a target of three months unrestricted total costs of charitable activities, plus closure costs which include staff redundancies. The pandemic has demonstrated the need to be financially resilient and it was agreed by the Finance Committee and Board in November 2020 that the target level of free reserves be increased from three months to a range between three to six months. This takes our target to the forthcoming year, based on our Budget for 21-22, to between £253,421 and £385,658.

We close the year ahead of this target – with free reserves of £407,258, designated funds of £120,000 and restricted funds of £20,628. We have agreed three designated funds, which demonstrate our intention to invest the additional reserves in digital, data and social value, as well as in increasing the financial resilience of our existing services.

1. Digital & Data fund – to enable us to use our data to evaluate our impact and inform our strategy, directing our attention and resources to the service users and causes that need us most. To better connect with our supporters and other stakeholders.
2. Service continuity fund – to set aside funds that can be used in the event of unexpected funding shortfalls, protecting the delivery of our existing services.
3. Social value fund – we intend to review and invest in our approach to equality, diversity and inclusion to develop a more inclusive organisational culture and to launch our hyh wide environmental ethos and policy.

### Investment Powers & Policy

Funds are held in FCA registered UK banks covered by government guarantees. The charity continues to adopt a conservative investment policy that seeks to balance capital preservation and achieving an appropriate return.

### Risk Management

The Trustees follow a risk management strategy which comprises:

- Consideration of any heightened or new risks to the organisation at each Board meeting
- Determining and reviewing the risk appetite of the organisation
- The establishment of policies, systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.
- The maintenance of a risk register and an annual Board review of the principal risks and uncertainties that the charity faces
- Appointment of a Lead Trustee on risk.

This year we introduced a new risk register which provides greater clarity about the risks and the mitigating controls and, where further action is required, the deadlines and responsibilities. Those actions are reviewed by the EMT, and Board sub committees.

We are fortunate to have ended the year in a strong financial position having adapted our services during the Covid 19 pandemic and thanks to our supporters.

We have continued to strengthen our governance arrangements reviewing our arrangements against the Charity Governance Code and putting in place actions as required.

We currently identify the following risk areas as being most significant to our charity:

Key risk areas	Mitigation
External factors - changes in legislation, funding, and commissioning	<ul style="list-style-type: none"> <li>• Staying informed with our membership bodies, Homeless Link, NCVO and ACEVO.</li> <li>• Building co-productive relationships with our Commissioners and partner agencies and providing added value on all of our contracts.</li> </ul>
Regulatory and compliance – safeguarding and fundraising laws and regulations	<ul style="list-style-type: none"> <li>• Nominated Safeguarding Representatives within hyh.</li> <li>• Safeguarding is a standing item on Managers/EMT/Board Agenda with Lead Trustee appointed.</li> <li>• Complete remaining actions for registration with Code of Fundraising practice.</li> </ul>
Operating in a Covid 19 environment both now and in the future – funding, resources and processes/systems	<ul style="list-style-type: none"> <li>• Designated Service Continuity Fund for unexpected funding shortfalls.</li> <li>• Regular review of resources adjusting as necessary.</li> <li>• Upgrade and invest in IT systems to support new ways of working.</li> </ul>
Loss of management and key staff	<ul style="list-style-type: none"> <li>• Regular one to one sessions and appraisals.</li> <li>• Succession planning.</li> <li>• Enhanced recruitment process.</li> <li>• Offering non-financial incentives, introduction of Employee Assistance Programme.</li> </ul>

## Structure

hyh is a registered charity and a company limited by guarantee, with its constitution set out in its Articles of Association.

### Executive Management Team

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. The Trustees oversee the pay, pension and benefits of the Chief Executive and Executive Management Team. Their remuneration is reviewed annually. All salaries are benchmarked against similar size charities.

### The Board

The Board of Trustees comprises up to 12 members who are responsible for ensuring the charity is being well managed and operating within agreed policies, the law and its budget. The Board meet 5 times a year or as often as is necessary to carry out their role of governing

the charity. The Board delegates authority to sub-committees which meet at least quarterly to focus on the matters within their remit.



## Trustees

Trustees are appointed by the Board for an initial 3 year term, which can then be extended by the Board for further 3 year periods.

Following a skills analysis of the Board, if gaps are identified, we seek appropriately skilled Trustees following our documented Trustee recruitment process. All new Trustees undergo an extensive induction program to ensure they understand their legal obligations, the charity Commission guidance on public benefit and governance, the content of the company’s Articles of Association, our committees and decision-making processes, our strategy and services and our recent financial performance.

Trustees are encouraged to attend appropriate internal and external training where these will facilitate the undertaking of their role.

## Related party relationships

None of our Trustees receive remuneration or other benefit for their work with the Charity. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict in interest arises.

## Public benefit statement

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission’s general guidance on public benefit. hyh’s objective is entirely focused on public benefit through the provision of support services, with the aim to reduce homelessness and make a lasting improvement to the quality of life for our service users.

## Future plans

### Future Roots House

We are delighted to announce the opening of our new Future Roots House in Welwyn in autumn 2021. This much needed supported housing project is for young people with low needs, who have already completed between one and two years in supported accommodation. By creating a shared living environment for five young people, with a live-in support worker, we will assist them to develop and learn the life skills needed to move into independent accommodation. This alleviates the need for ongoing social housing or community support. Our grateful thanks to Welwyn Hatfield Council for making this possible.

### Homeless Hub and Outreach Services 18+

We enter the fifth and final year of our two main Hertfordshire County Council funded statutory contracts – Homeless Hub in partnership with One YMCA and Floating Support with Catalyst Housing. Our Homeless Hub acts as a “front door” to homeless prevention services in Hertfordshire, working intensively with 16 & 17 year olds and their families or carers to put in place realistic and achievable prevention plans. Our Floating Support service works primarily with 18 to 24 years old care leavers to provide housing related advice and guidance, co-ordinating plans with relevant partner agencies to ensure that all support needs are met. These services are vital to young people in Hertfordshire at risk of homelessness and core to our organisation so our focus turns to retendering to ensure the same quality of support is provided to Hertfordshire’s young people moving forward.

### New look Live Life

Another service at the heart of what we do, is our user-led Live Life project, which brings together young people who have experienced homelessness to engage in positive experiences of training and education as well as to develop their life and social skills. It provides a platform for young people to have their voice heard; sharing their experience in schools and at hyh event days, providing feedback on hyh’s services and effecting changes on homelessness policy locally and nationally. As outlined in the Introduction from the CEO, our Live Life service is currently being evaluated; we have recently introduced a dedicated supported worker to work alongside the project team and other ideas to increase the impact of the service are also being explored.

## Trustees' responsibilities in relation to the financial statements

The Trustee Board is responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Statement as to disclosure to our auditor

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant audit information, being information needed by the auditor in connection with preparing the report, of which the charity's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

## Auditor

Moore Kingston Smith were reappointed as auditor in the year.

The report of the Trustee Board was approved by the Trustees on 29 September 2021 and signed on their behalf by:

*Peter Holland*

**Peter Holland**  
Chairman and Trustee

### **Trustees' Responsibilities statement**

The trustees (who are also directors of Herts Young Homeless Group for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements.
- State whether a Statement of Recommended Practice (SORP) applies and the methods and principles in the SORP have been observed, subject to any material departures which are explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

None of the Trustees had any beneficial interest in any contract to which the Organisation was party during the year.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

## Herts Young Homeless Group

Year ended 31 March 2021

### Independent auditor's report to the members of Herts Young Homeless Group

#### Opinion

We have audited the financial statements of Herts Young Homeless ('the company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
  - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Independent auditor's report to the members of Herts Young Homeless Group**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 1, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

## **Independent auditor's report to the members of Herts Young Homeless Group**

### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.  
We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

**Independent auditor's report to the members of Herts Young Homeless Group**

· Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this

**Silvia Vitiello (Senior Statutory Auditor)**  
for and on behalf of Moore Kingston Smith LLP  
4 Victoria Square  
St Albans  
AL5 1RE

Date .....

## Herts Young Homeless Group

### Statement of Financial Activities for the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income and endowments from:							
Donations and legacies	2a	425,875	-	425,875	240,935	-	240,935
Charitable activities	2b	-	1,151,517	1,151,517	-	1,195,873	1,195,873
Other trading activities	2c	49,460	-	49,460	37,515	-	37,515
Investments	2d	4,039	-	4,039	4,502	-	4,502
Other	2e	17,900	1,760	19,660	13,430	-	13,430
<b>Total</b>		<b>497,274</b>	<b>1,153,277</b>	<b>1,650,551</b>	<b>296,382</b>	<b>1,195,873</b>	<b>1,492,255</b>
<b>Expenditure on:</b>							
Raising funds	3	206,578	-	206,578	148,517	11,383	159,900
Charitable Activities	3	76,821	1,156,078	1,232,899	54,222	1,180,073	1,234,295
<b>Total</b>		<b>283,399</b>	<b>1,156,078</b>	<b>1,439,477</b>	<b>202,739</b>	<b>1,191,456</b>	<b>1,394,195</b>
<b>Net income/(expenditure)</b>		<b>213,875</b>	<b>(2,801)</b>	<b>211,074</b>	<b>93,643</b>	<b>4,417</b>	<b>98,060</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>213,875</b>	<b>(2,801)</b>	<b>211,074</b>	<b>93,643</b>	<b>4,417</b>	<b>98,060</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward	11	313,384	23,429	336,813	219,741	19,012	238,753
<b>Total funds carried forward</b>	11	<b>527,259</b>	<b>20,628</b>	<b>547,887</b>	<b>313,384</b>	<b>23,429</b>	<b>336,813</b>

The charitable Company's income and expenditure all relates to continuing operations.  
The notes of pages 21 to 30 form part of these financial statements.

# Herts Young Homeless Group

## Balance Sheet at 31 March 2021

Company number: 3525558

	Notes	31 March 2021 £	31 March 2020 £	£
<b>Fixed assets:</b>				
Intangible assets	6	7,289	-	
Tangible assets	7	29,721	19,828	
		<u>37,010</u>	<u>19,828</u>	
<b>Current assets:</b>				
Stock		-	1,392	
Debtors	8	107,522	119,556	
Short term investment	9	502,041	244,308	
Cash and cash equivalents	9	409,562	279,573	
Total current assets		<u>1,019,125</u>	<u>644,829</u>	
<b>Liabilities:</b>				
Creditors: Amounts falling due within one year	10	<u>(508,248)</u>	<u>(327,844)</u>	
<b>Net current assets</b>			<u>510,877</u>	<u>316,985</u>
<b>Net assets</b>			<u>547,887</u>	<u>336,813</u>
<b>The funds of the Charity:</b>				
Unrestricted funds - general	11	527,259	313,384	
Restricted funds	11	20,628	23,429	
<b>Total Charity funds</b>			<u>547,887</u>	<u>336,813</u>

These financial statements have been prepared with the special provision of part 15 of the Companies Act 2006 relating to small entities.

The accounts on pages 18 to 30 were approved and authorised for issue by the Board of Trustees on \_\_\_\_\_ and signed on their behalf by:

**Peter Holland**  
Chairman and Trustee

**Jason Hale**  
Treasurer and Trustee

The notes of pages 21 to 30 form part of these financial statements.

## Herts Young Homeless Group

### Statement of Cash Flows for the year ended 31 March 2021

	2021		2020	
	£	£	£	£
<b>Cash flows from operating activities:</b>				
Net income for the year as per the Statement of Financial Activities	211,074		98,060	
Adjustments for:				
Amortisation	384			
Depreciation	14,543		11,810	
Interest from investments	(4,039)		(4,502)	
(Increase)/decrease in stocks	1,392		(1,392)	
(Increase)/decrease in short term investments	(257,733)		46,860	
(Increase)/decrease in debtors	12,034		(97,204)	
Increase/(decrease) in creditors	<u>180,404</u>		<u>118,632</u>	
<b>Net cash generated from operating activities</b>		<b><u>158,059</u></b>		<b><u>172,264</u></b>
<b>Cash flows from investing activities:</b>				
Purchase of intangible fixed assets	(7,673)			
Purchase of tangible fixed assets	(24,436)		(16,227)	
Interest from investments	<u>4,039</u>		<u>4,502</u>	
<b>Net cash used in investing activities</b>		<b><u>(28,070)</u></b>		<b><u>(11,725)</u></b>
Change in cash and cash equivalents in the year		129,989		160,539
Cash and cash equivalents at the beginning of the year		279,573		119,034
<b>Cash and cash equivalents at the end of the year</b>		<b><u>409,562</u></b>		<b><u>279,573</u></b>

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2021

### 1. Accounting policies

#### 1.1 General information

hyh is a Company limited by guarantee, incorporated in England and Wales. The address of its registered office and principal place of business is disclosed in the Company information.

The principal activities are to provide a free county-wide service dealing with the problems of housing and homelessness by supplying specialist services for vulnerable, young people in Hertfordshire as well as services for adults who have mental health and housing issues.

The financial statements are presented in Sterling and this is the functional currency of the Charity.

#### 1.2 Basis of preparation

The financial statements have been prepared on a historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Charities SORP FRS 102 (second edition - October 2019) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and Charities Act 2011.

#### 1.3 Going concern

The financial statements are prepared on a going concern basis. The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and have taken account of pressures on fundraising events and other funding.

The Trustees have also considered the impact of the Covid-19 pandemic and measures taken in the UK. The charity has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. Accordingly the charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### 1.4 Income

Grants, Project Funding, and large Single Donations have been treated as income in the year they have been earned or deferred to the accounting period in the year the service will be provided unless agreed by the donors. The Trustees consider phasing income adjustments to future periods in light of requests to or by funders where this is needed to phase contracted income in order to maintain service levels.

#### 1.5 Expenditure

All expenditure and administration costs comprise direct expenditure, including direct staff costs attributable to the activity, together with central support costs which are expended in line with our charitable objectives. Where central support costs cannot be directly attributed to an activity, they are allocated on a basis using either direct hours percentage, an estimated time and effort percentage or the percentage of incoming grant funding for the activity to total grants.

#### 1.6 Fund accounting

Unrestricted Funds are considered by the Trustees as funds coming into the Charity and held in reserves to provide for the services of the Charity. Restricted funds are considered by the Trustees to be funds that are granted to the Charity with certain additional requirements to provide specific charitable activities. Accounting for restricted activities is maintained separately to unrestricted funds, being reported separately to the commissioning bodies as required under the terms of the grant.

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2021 (continued)

### 1. Accounting policies (continued)

#### 1.7 Cash and cash equivalents

Cash and cash equivalents are cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.8 Investments

It is the Charity's policy to ensure that all funds are held in FCA registered banks and yield interest applicable to low risk cash investments.

#### 1.9 VAT

The Charity is not registered for VAT. Irrecoverable VAT is included in the costs of the item to which it relates.

#### 1.10 Fixed Assets including Office Furniture and Equipment

The Charity has introduced a capitalisation policy of £500 of individual assets and £500 for bulk purchases of similar assets where individual assets fall below the threshold.

Depreciation is provided at rates calculated to write each asset down to its estimated residual value over its expected useful life:

Office equipment: 3 years straight line basis

#### 1.11 Intangible Assets

The cost of migrating the Charity's IT systems to the cloud were considered a significant investment in the infrastructure of the Charity and have been capitalised as an intangible asset.

Intangible assets are stated as cost less accumulated amortisation.

Amortisation is charged so as write off the full cost, less any residual value, over the economic life of the asset at the following annual rates:

Cloud Migration: 10 years straight line basis

#### 1.12 Pensions

The Charity provides staff with access to one current scheme (a historic scheme is also held) to which the Charity provides funding between 3% and 6%, depending on the contribution of the employee. From 1 October 2014 all new employees joined an auto enrolment compliant scheme in their first full month of employment if they met the eligibility conditions. These funds are paid over monthly to the service providers and held in the individual's name. The costs were £50,112 in 2020-21 (£48,518 in 2019-20).

#### 1.13 Creditors

The Charity seeks to pay all creditors within agreed credit terms.

#### 1.14 Leased Assets

Rental applicable to operating leases, where substantially all benefits and risks of ownership remain with the lessor, are charged to the income and expenditure account as incurred.

#### 1.15 Governance Costs

Governance costs (include board expenses and audit fee) incurred are reported to comply with constitutional or statutory requirements of the Charity.

## Herts Young Homeless Group

### **Notes to the financial statements for the year ended 31 March 2021 (continued)**

#### **1. Accounting policies (continued)**

##### **1.16 Financial Instruments**

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets such as trade and other debtors and short term investments (notice period not exceeding 3 months) and financial liabilities such as trade and other creditors. Basic financial instruments are initially recognised at transaction value and then subsequently measured at their settlement value.

##### **1.17 Judgements in applying accounting policies and key sources of estimation uncertainty**

Due to the nature of the charitable company's activities and financial statements, the Trustees do not consider there to be any significant judgements or sources of estimation uncertainty which could influence the reader's understanding of the financial statements.

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2021 (continued)

### 2a. Donations income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Community Donations	52,110	-	52,110	96,192
Corporate Donations	74,374	-	74,374	64,572
Individual Giving	114,756	-	114,756	43,783
Grants and Trusts	184,635	-	184,635	36,388
	<u>425,875</u>	<u>-</u>	<u>425,875</u>	<u>240,935</u>

### 2b. Charitable activities income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Client Grants	-	7,583	7,583	2,105
Homeless Hub	-	394,366	394,366	365,894
Floating Support	-	249,998	249,998	284,076
Intensive Outreach	-	87,494	87,494	-
Health	-	82,375	82,375	127,747
Complex Needs Service	-	125,530	125,530	125,530
U16s Mediation	-	55,275	55,275	85,615
Tenancy Sustainment	-	33,750	33,750	50,933
Education	-	64,000	64,000	69,867
North Herts	-	-	-	5,219
Live Life	-	51,146	51,146	78,887
	<u>-</u>	<u>1,151,517</u>	<u>1,151,517</u>	<u>1,195,873</u>

### 2c. Other trading activities income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fundraising Events	49,460	-	49,460	33,392
Christmas raffle and stalls	-	-	-	4,123
	<u>49,460</u>	<u>-</u>	<u>49,460</u>	<u>37,515</u>

### 2d. Investment income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Bank interest received	4,039	-	4,039	4,502

### 2e. Other income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Sponsorship	4,000	500	4,500	4,069
Other	75	1,260	1,335	8,383
Government grants	13,825	-	13,825	978
	<u>17,900</u>	<u>1,760</u>	<u>19,660</u>	<u>13,430</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2021 (continued)

#### 3. Expenditure

	Staff costs £	Direct costs £	Support costs £	2021 Total £	2020 Total £
Raising funds	<u>128,510</u>	<u>42,117</u>	<u>35,951</u>	<u>206,578</u>	<u>159,900</u>
<b>Charitable Activities</b>					
Homeless Hub	335,139	3,675	53,101	391,915	363,896
Floating Support	134,075	103,685	13,054	250,814	295,260
Intensive Outreach	69,910	1,317	12,014	83,241	
Health	76,437	1,649	4,289	82,375	130,815
Complex Needs Service	102,967	1,815	20,748	125,530	125,530
U16s Mediation	50,151	2,265	2,859	55,275	100,739
Tenancy Sustainment	26,345	1,590	2,816	30,751	50,962
Education	63,529	611	660	64,800	69,867
North Herts	-	-	-	-	5,221
Live Life	45,282	2,793	-	48,075	64,352
Head Office	<u>67,085</u>	<u>34,778</u>	<u>(1,740)</u>	<u>100,123</u>	<u>27,653</u>
	<u>970,920</u>	<u>154,178</u>	<u>107,801</u>	<u>1,232,899</u>	<u>1,234,295</u>
<b>Total expenditure</b>	<u><u>1,099,430</u></u>	<u><u>196,295</u></u>	<u><u>143,752</u></u>	<u><u>1,439,477</u></u>	<u><u>1,394,195</u></u>

#### Analysis of central support costs and overheads

	2021 £	2020 £
Governance	9,449	14,407
Head office staff	1,779	17,280
Information technology	41,219	28,200
Premises	37,104	38,506
Legal and professional	21,303	29,859
Stationery, postage, telephone, equipment	9,479	13,363
Sundry costs	8,492	6,830
Depreciation	<u>14,927</u>	<u>11,810</u>
	<u><u>143,752</u></u>	<u><u>160,255</u></u>

The basis of allocation was budgeted direct hours.

Governance costs comprise the audit fee and board expenses.

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2021 (continued)

### 4. Net expenditure

Net expenditure is presented after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Operating leases on land and buildings	18,360	18,000
Auditors' remuneration - audit	8,820	4,950
Auditors' remuneration - non-audit services	-	2,400
	<u>-</u>	<u>2,400</u>

### 5. Employee costs

#### Analysis of staff costs, Trustee remuneration and expenses

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	941,873	897,628
Social security costs	72,867	70,469
Pension costs	50,112	48,518
Group Life Insurance Policy	5,196	4,418
Other costs	29,383	12,065
	<u>1,099,432</u>	<u>1,033,098</u>

During the year no employee earned remuneration in excess of £60,000 (2020: Nil).

hyh operates two contribution pension schemes; a stakeholder defined contribution scheme and an auto-enrolment pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered funds. The pension cost charge represents contributions payable in the year by the Company to the fund: total contributions amounted to £50,112 (2020: £48,518).

In the year, the Trustees received £0 remuneration (2020: £0) and £0 (2020: £0) reimbursement of expenses. The value of expenses waived by the Trustees is undisclosed as immaterial.

Remuneration totalling £156,562 (2020: £141,090) was paid to 4 key members of key management personnel (2020: 4).

#### Average number of employees by activity

	<b>2021</b>	<b>2020</b>
Generating funds	4	4
Charitable activities	35	31
Management and administration	6	8
	<u>45</u>	<u>43</u>

The equivalent full-time number of staff is 38 (2020: 36).

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2021 (continued)

### 6. Intangible Assets

	<b>Software £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2020	-	-
Additions	7,673	7,673
Disposals	-	-
At 31 March 2021	<u>7,673</u>	<u>7,673</u>
<b>Amortisation</b>		
At 1 April 2020		-
Charge for the year	384	384
At 31 March 2021	<u>384</u>	<u>384</u>
<b>Net Book Value</b>		
<b>At 31 March 2021</b>	<u>7,289</u>	<u>7,289</u>
<b>At 31 March 2020</b>	<u>-</u>	<u>-</u>

### 7. Tangible fixed assets

	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2020	37,520	37,520
Additions	24,436	24,436
Disposals	-	-
At 31 March 2021	<u>61,956</u>	<u>61,956</u>
<b>Depreciation</b>		
At 1 April 2020	17,692	17,692
Charge for the year	14,543	14,543
At 31 March 2021	<u>32,235</u>	<u>32,235</u>
<b>Net Book Value</b>		
<b>At 31 March 2021</b>	<u>29,721</u>	<u>29,721</u>
<b>At 31 March 2020</b>	<u>19,828</u>	<u>19,828</u>

### 8. Debtors

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	38,633	99,050
Other debtors	860	696
Prepayments	33,487	18,587
Accrued income	34,542	1,223
	<u>107,522</u>	<u>119,556</u>

# Herts Young Homeless Group

## Notes to the financial statements for the year ended 31 March 2021 (continued)

### 9. Short term investments and cash and cash equivalents

	2021 £	2020 £
Short term investments:		
Fixed notice accounts (notice not exceeding 3 months)	502,041	244,308
Cash and cash equivalents	409,562	279,573

### 10. Creditors - amounts falling due within one year

	2021 £	2020 £
Trade creditors	22,587	14,025
Accruals	13,336	26,646
Deferred income	444,870	257,789
Sundry creditors	1,335	4,265
Social security and pension	26,120	25,119
	<u>508,248</u>	<u>327,844</u>

#### Deferred income

Deferred income represents income received or invoiced during the year, in respect of future charitable activities taking place after 31 March 2021.

	Balance 1 April 2020 £	Released in the year year £	Deferred in the year year £	Balance 31 March 2021 £
Deferred income	257,789	(162,003)	349,084	444,870

### 11. Funds

	Balance 1 April 2020 £	Movement in resources			Balance 31 March 2021 £
	£	Income £	Expenditure £	Transfers £	£
Unrestricted funds	313,384	497,274	(283,399)	(120,000)	407,259
Designated funds:					-
Digital and data fund	-	-	-	35,000	35,000
Service continuity fund	-	-	-	75,000	75,000
EDI & environmental fund	-	-	-	10,000	10,000
	<u>313,384</u>	<u>497,274</u>	<u>(283,399)</u>	<u>-</u>	<u>527,259</u>
<b>Restricted funds</b>					
HCC	-	336,484	(332,232)	-	4,252
Charity Partnerships	-	547,320	(547,320)	-	-
Local Authorities	-	54,864	(54,864)	-	-
Henry Smith	-	55,275	(55,275)	-	-
That National Lottery	-	43,130	(43,130)	-	-
Crouchfield Trust	2,000	38,410	(37,960)	-	2,450
Children In Need	-	16,541	(16,541)	-	-
Letchworth Heritage	3,859	33,750	(34,610)	-	2,999
General restricted grants	17,570	27,503	(34,146)	-	10,927
	<u>23,429</u>	<u>1,153,277</u>	<u>(1,156,078)</u>	<u>-</u>	<u>20,628</u>
Total funds	<u>336,813</u>	<u>1,650,551</u>	<u>(1,439,477)</u>	<u>-</u>	<u>547,887</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2021 (continued)

#### 11. Funds (continued)

##### Hertfordshire County Council (HCC)

We are contracted by HCC to provide our Floating Support service and Intensive Outreach support.

##### Charity Partnerships

We work in partnership with a number of local charities to deliver our services:

- with One YMCA to run our Homeless Hub which is funded by HCC
- with Turning Point to deliver our Complex Needs service
- we work as part of a multi-disciplinary team on a Rough Sleeper project co-ordinated by New Hope.

##### Local Authorities

We receive funding from several local authorities for hyh to deliver Education sessions across the boroughs.

##### Henry Smith

A grant from Henry Smith funds our U16 Mediation service.

##### The National Lottery Community Fund (TNLCF)

A grant from TNLCF funds the Live Life project.

##### Letchworth Garden City Heritage Foundation

Funding for our Tenancy Support Worker.

##### Children In Need

Funded by Children in Need, a Dual Diagnosis Worker supports families whose mental health needs and substance misuse issues are preventing them from utilising the mediation service.

##### Crouchfield Trust

Funding to enable Homeless Hub to proactively support families following a young person's return home.

##### General restricted grants

We have received a number of smaller grants to support specific elements of our service delivery for example:

- Live Life – to provide the technology and data to help our members stay connected remotely during the pandemic
- hyh wide – to support clients during the pandemic with food vouchers, care packages and with the costs of moving into new accommodation and sustaining their tenancy

#### 12. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
<b>Fixed Assets</b>	37,010	-	37,010
<b>Current assets</b>			
Debtors	107,522	-	107,522
Short term investments	502,041	-	502,041
Cash and cash equivalents	388,934	20,628	409,562
<b>Current liabilities</b>			
Falling due within one year	(508,248)	-	(508,248)
	<u>527,259</u>	<u>20,628</u>	<u>547,887</u>

## Herts Young Homeless Group

### Notes to the financial statements for the year ended 31 March 2021 (continued)

#### 13. Financial commitments

At 31 March 2021 Herts Young Homeless was committed to making the following payments under leases or contracts:

Leases on land and buildings which expire within:

	At 31 March 2021	At 31 March 2020
1 year	18,720	18,360
	<u>18,720</u>	<u>18,360</u>

#### 14. Share capital

The charitable Company is limited by guarantee with each of its members liable to contribute £1 in the event of it being wound up.

#### 15. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £50,112 (2020: £48,518). Contributions totalling £5,906 (2020: £5,822) were payable to the fund at Balance Sheet date.

#### 16. Related party transactions

There are no related party transactions that require disclosure.

#### 17. Control

The Board of Trustees are deemed to be the controlling party.

#### 18. Analysis of changes in net debt

	1 April 2020	Cash flows	Other non- cash changes	31 March 2021
	£	£	£	£
<b>Cash and cash equivalents</b>				
Cash	279,573	129,989	-	409,562
Overdrafts	-	-	-	-
Cash equivalents	<u>244,308</u>	<u>257,733</u>	<u>-</u>	<u>502,041</u>
	523,881	387,722	-	911,603
<b>Borrowings</b>				
Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-
Total	<u>523,881</u>	<u>387,722</u>	<u>-</u>	<u>911,603</u>