

Charity registration number 1069487 (England and Wales)

Company registration number 03438805

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

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EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Mr Clive Stock
Trustees	Mr Clive Stock Mrs Lorraine Durnford Miss Sue Line Mrs Ann Gardiner Mrs Julie Jones Mrs Christine Titley Mrs Susan Stock Mrs Michelle Leivers Mrs Charlotte Cooperthwaite
Secretary	Mrs Julie Jones
Charity number	1069487
Company number	03438805
Registered office	26 Exhall Green Exhall Coventry Warwickshire United Kingdom CV7 9GL
Independent examiner	McGlone Wardzynski Limited First Floor Eagle House 14 Queens Road Coventry CV1 3EG
Bankers	HSBC Bank 3a Queens Road Nuneaton Warwickshire CV11 5JL

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees, who are directors for the purpose of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objects and aims

The charity operates the centre as a community facility for the benefit of the local and wider area. Our main operation is to let out rooms to local clubs, associations and groups, providing a safe and well run centre.

Significant activities

The main activities are to let out a section of rooms and hall to the local community, for example dance schools, bowling club, health and leisure groups, musical society, art, photography etc....

Our purpose as a charity, as overseen by our committee, is to keep a careful eye on the charity guidance on public benefit.

Use of volunteers

The charity operates without any paid employees and is run solely through the time given by volunteers.

Achievements and performance

In the past year, we have successfully hosted 7 fundraising events which saw an increase in community engagement. Together, with the consistent support from our local groups, this has allowed the centre to operate efficiently and within our aims.

Financial review

The Community Centre has seen its turnover increase again and this year we have managed to achieve a rise in our total income of 17%.

We continued in our aim of the centre to be self-sufficient which we achieved without the requirements to apply for any grants and have once again maintained a relatively healthy financial position.

The Community Centre has achieved its aims and remains positive with the results reported in 2024. The balance sheet has maintained its adequate cash reserves, maintained above its reserves policy and at present there are no going concern issues.

Policy on reserves

We ensure that we hold sufficient funds to reserve so that ongoing routine maintenance can be carried out. We consider that the ideal level of reserves as at 30th September 2024 would be £10,000.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

Recruiting new trustees is carried out verbally when attending the local residential club and events.

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Major risks and management of those risks

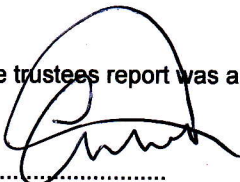
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity is managed by a full committee of nine members, who meet regularly on a six week basis to discuss activities and make decisions.

The charity holds policies for Health & Safety, Lettings and Environmental.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The trustees report was approved by the Board of Trustees.



.....
Mr Clive Stock

Trustee

Dated:

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees, who are also the directors of Exhall Old School Community Association Ltd for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

I report to the trustees on my examination of the financial statements of Exhall Old School Community Association Ltd (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

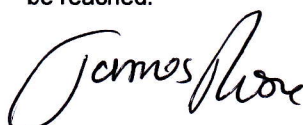
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Rose FMAAT
First Floor
Eagle House
14 Queens Road
Coventry
CV1 3EG

Dated:

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

INDEPENDENT EXAMINER'S REPORT

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James Rose FMAAT
First Floor
Eagle House
14 Queens Road
Coventry
CV1 3EG

Dated:

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	3	27,776	23,595
Total income		27,776	23,595
Expenditure on:			
Charitable activities	4	32,460	28,521
Total expenditure		32,460	28,521
Net expenditure and movement in funds		(4,684)	(4,926)
Reconciliation of funds:			
Fund balances at 1 October 2023		95,441	100,367
Fund balances at 30 September 2024		90,757	95,441

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		85,762		88,192
Current assets					
Debtors	11	303		1,569	
Cash at bank and in hand		5,292		6,280	
		<u>5,595</u>		<u>7,849</u>	
Creditors: amounts falling due within one year	12	(600)		(600)	
Net current assets			4,995		7,249
Total assets less current liabilities			<u>90,757</u>		<u>95,441</u>
The funds of the charity					
Unrestricted funds	13		90,757		95,441
			<u>90,757</u>		<u>95,441</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on


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Mr Clive Stock
Trustee

Company registration number 03438805 (England and Wales)

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees are liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

26 Exhall Green
Exhall
Coventry
Warwickshire
CV7 9GL

1.1 Accounting convention

Statement of compliance

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102. They also comply with the Companies Act 2006 and Charities Act 2011.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Basis of preparation

Exhall Old School Community Association Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accountancy policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

1.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	no depreciation
Plant and equipment	15% straight line
Fixtures and fittings	15% straight line

1.7 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.8 Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rent received	25,944	22,821
Fundraising events	1,832	774
	<u>27,776</u>	<u>23,595</u>

4 Charitable activities

	Community centre 2024 £	Community centre 2023 £
Depreciation of plant and machinery	1,096	1,068
Depreciation of fixtures and fittings	1,904	2,302
Water rates	1,067	824
Cleaning and waste	3,872	2,991
Power, light and heat	11,810	6,102
Repairs and maintenance	2,929	2,692
Caretaker	6,011	7,777
Insurance	1,376	1,634
Travelling expenses	3	24
Subscriptions	322	387
Accountancy	600	600
Printing and stationery	171	319
Telephone	914	967
Sundry expenses	113	561
Bank charges	122	123
	<u>32,310</u>	<u>28,371</u>
Share of governance costs (see note 5)	150	150
	<u>32,460</u>	<u>28,521</u>

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Support costs allocated to activities

	2024 £	2023 £
Governance costs	150	150
Analysed between:		
Independent examiners fee	150	150

6 Trustees

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses for using their personal vehicle or belongings or any other benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
9	9

There were no employees whose annual remuneration was more than £60,000.

8 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	150	150

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

10 Tangible fixed assets

	Freehold land and buildings £	Improvements to property £	Plant and equipment £	Fixtures and fittings £	Total £
Cost					
At 1 October 2023	70,000	3,924	23,809	27,449	125,182
Additions	-	-	570	-	570
At 30 September 2024	70,000	3,924	24,379	27,449	125,752
Depreciation and impairment					
At 1 October 2023	-	-	20,332	16,658	36,990
Depreciation charged in the year	-	-	1,096	1,904	3,000
At 30 September 2024	-	-	21,428	18,562	39,990
Carrying amount					
At 30 September 2024	70,000	3,924	2,951	8,887	85,762
At 30 September 2023	70,000	3,924	3,477	10,791	88,192

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	303	1,569

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	600	600

EXHALL OLD SCHOOL COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	95,441	27,776	(32,460)	90,757
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	100,367	23,595	(28,521)	95,441
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 30 September 2024:	
Tangible assets	85,762
Current assets/(liabilities)	4,995
	<u>90,757</u>
	<u> </u>
	Unrestricted funds 2023 £
At 30 September 2023:	
Tangible assets	88,192
Current assets/(liabilities)	7,249
	<u>95,441</u>
	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).