

Company registration number: 03438805

Charity registration number: 1069487

Exhall Old School Community Association Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2020

McGlone Wardzynski Limited
Eagle House
14 Queens Road
Coventry
CV1 3EG

Exhall Old School Community Association Ltd

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Exhall Old School Community Association Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2020.

Objectives and activities

Objects and aims

The charity operates the centre as a community facility for the benefit of the local and wider area. Our main operation is to let out rooms to local clubs, associations and groups, providing a safe and well run centre.

Significant activities

The main activities are to let out a section of rooms and hall to the local community, for example dance schools, bowling club, health and leisure groups, musical society, art, photography etc....

Our purpose as a charity, as overseen by our committee, is to keep a careful eye on the charity guidance on public benefit.

Use of volunteers

We operate without any paid employees and is run solely through the time given by volunteers.

Achievements and performance

We have kept the the centre operating within our aims, whilst making savings on running costs by keeping a close watch on costs and negotiating for better rates and quality of services provided by us.

Financial review

Although the effects of the coronavirus (COVID-19) pandemic have materially and adversely affected the Community Centre's income, the support they have received from their local government has allowed their overall income to remain static and consistent with previous years. During the year they received £10,000 from the Small Business Grant Fund and benefitted from full business rates relief as part of the Government's 100% Business Rates Retail Discount.

The Community Centre had to close for a period of time during the year due to national and local lockdown restrictions and have also had to introduce social distancing measures when they have been allowed to reopen.

Due to the rapid and ongoing nature of the pandemic, and the possibility of additional national and local restrictions in the future, the trustees are uncertain when, and if, the Community Centre will return to it's usual level of activity income. The balance sheet, however, has adequate cash reserves and the Community Centre is not insolvent, so at present there are no going concern issues.

Policy on reserves

We ensure that we hold sufficient funds to reserve so that ongoing routine maintenance can be carried out. We consider that the ideal level of reserves as at 30th September 2020 would be £10,000.

Exhall Old School Community Association Ltd

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

Recruiting new trustees is carried out verbally when attending the local residential club and events.

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

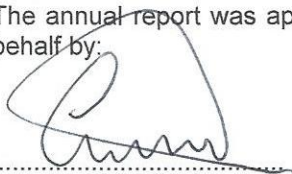
The charity is managed by a full committee of nine members, who meet regularly on a six week basis to discuss activities and make decisions.

The charity holds policies for Health & Safety, Lettings and Environmental.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 31 March 2021 and signed on its behalf by:



Mr Clive Stock
Chairman and Trustee

Exhall Old School Community Association Ltd

Statement of Trustees' Responsibilities

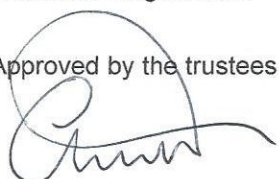
The trustees (who are also the directors of Exhall Old School Community Association Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 March 2021 and signed on its behalf by:



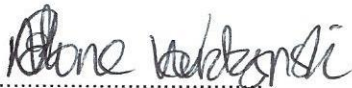
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Mr Clive Stock
Chairman and Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the
Unaudited Statutory Accounts of
Exhall Old School Community Association Ltd
for the Year Ended 30 September 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Exhall Old School Community Association Ltd for the year ended 30 September 2020 as set out on pages 7 to 16 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Exhall Old School Community Association Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Exhall Old School Community Association Ltd. You consider that Exhall Old School Community Association Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Exhall Old School Community Association Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



McGlone Wardzynski Limited
Eagle House
14 Queens Road
Coventry
CV1 3EG

31 March 2021

Exhall Old School Community Association Ltd

Independent Examiner's Report to the trustees of Exhall Old School Community Association Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2020 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of Exhall Old School Community Association Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

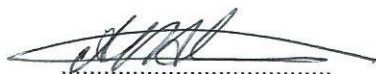
Having satisfied myself that the accounts of Exhall Old School Community Association Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Exhall Old School Community Association Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eagle House
14 Queens Road
Coventry
CV1 3EG

31 March 2021

Exhall Old School Community Association Ltd

Statement of Financial Activities for the Year Ended 30 September 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Donations and legacies		10,000	10,000	-
Other trading activities	3	<u>19,642</u>	<u>19,642</u>	<u>30,191</u>
Total income		<u>29,642</u>	<u>29,642</u>	<u>30,191</u>
Expenditure on:				
Charitable activities	4	(26,179)	(26,179)	(25,603)
Other expenditure		<u>(150)</u>	<u>(150)</u>	<u>(150)</u>
Total expenditure		<u>(26,329)</u>	<u>(26,329)</u>	<u>(25,753)</u>
Net income		<u>3,313</u>	<u>3,313</u>	<u>4,438</u>
Net movement in funds		3,313	3,313	4,438
Reconciliation of funds				
Total funds brought forward		<u>100,189</u>	<u>100,189</u>	<u>95,751</u>
Total funds carried forward	12	<u><u>103,502</u></u>	<u><u>103,502</u></u>	<u><u>100,189</u></u>

Exhall Old School Community Association Ltd

**Statement of Financial Activities for the Year Ended 30 September 2020
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 12.

Exhall Old School Community Association Ltd

(Registration number: 03438805)
Balance Sheet as at 30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	78,901	80,140
Current assets			
Debtors	10	1,444	1,569
Cash at bank and in hand		<u>24,685</u>	<u>20,160</u>
		26,129	21,729
Creditors: Amounts falling due within one year	11	<u>(1,528)</u>	<u>(1,680)</u>
Net current assets		<u>24,601</u>	<u>20,049</u>
Net assets		<u>103,502</u>	<u>100,189</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>103,502</u>	<u>100,189</u>
Total funds	12	<u>103,502</u>	<u>100,189</u>

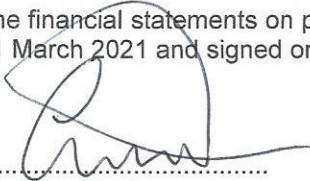
For the financial year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 31 March 2021 and signed on their behalf by:


.....
Mr Clive Stock
Chairman and Trustee

Exhall Old School Community Association Ltd

Notes to the Financial Statements for the Year Ended 30 September 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

26 Exhall Green
Exhall
Coventry
Warwickshire
CV7 9GL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Exhall Old School Community Association Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Exhall Old School Community Association Ltd

Notes to the Financial Statements for the Year Ended 30 September 2020

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% straight line
Plant and machinery	15% straight line

Exhall Old School Community Association Ltd

Notes to the Financial Statements for the Year Ended 30 September 2020

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Exhall Old School Community Association Ltd

Notes to the Financial Statements for the Year Ended 30 September 2020

3 Income from other trading activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Events income;			
Fundraising events	992	992	1,866
Rent received	18,650	18,650	28,325
	<u>19,642</u>	<u>19,642</u>	<u>30,191</u>

4 Expenditure on charitable activities

		Unrestricted funds	Total 2020	Total 2019
	Note	General £	£	£
Rates and water		733	733	1,077
Light and heat		4,281	4,281	4,554
Insurance		1,473	1,473	1,469
Cleaning, maintenance & repairs		10,236	10,236	6,722
Caretaker		4,613	4,613	7,261
Telephone		440	440	320
Sundry expenses		2,049	2,049	1,615
Depreciation of plant and machinery		679	679	553
Depreciation of fixtures and fittings		1,675	1,675	2,032
		<u>26,179</u>	<u>26,179</u>	<u>25,603</u>

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	<u>2,354</u>	<u>2,585</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Exhall Old School Community Association Ltd

Notes to the Financial Statements for the Year Ended 30 September 2020

7 Independent examiner's remuneration

	2020	2019
	£	£
Examination of the financial statements	<u>150</u>	<u>150</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Exhall Old School Community Association Ltd

Notes to the Financial Statements for the Year Ended 30 September 2020

9 Tangible fixed assets

	Freehold property £	Furniture and equipment £	Improvements to property £	Total £
Cost				
At 1 October 2019	70,000	33,920	3,924	107,844
Additions	-	1,114	-	1,114
At 30 September 2020	<u>70,000</u>	<u>35,034</u>	<u>3,924</u>	<u>108,958</u>
Depreciation				
At 1 October 2019	-	27,703	-	27,703
Charge for the year	-	2,354	-	2,354
At 30 September 2020	<u>-</u>	<u>30,057</u>	<u>-</u>	<u>30,057</u>
Net book value				
At 30 September 2020	<u>70,000</u>	<u>4,977</u>	<u>3,924</u>	<u>78,901</u>
At 30 September 2019	<u>70,000</u>	<u>6,217</u>	<u>3,924</u>	<u>80,141</u>

10 Debtors

	2020 £	2019 £
Prepayments	<u>1,444</u>	<u>1,569</u>

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	<u>1,528</u>	<u>1,680</u>

Exhall Old School Community Association Ltd

Notes to the Financial Statements for the Year Ended 30 September 2020

12 Funds

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds				
General	<u>(100,189)</u>	<u>(29,642)</u>	<u>26,329</u>	<u>(103,502)</u>

	Balance at 1 October 2018 £	Incoming resources £	Resources expended £	Balance at 30 September 2019 £
Unrestricted funds				
General	<u>(95,751)</u>	<u>(30,191)</u>	<u>25,753</u>	<u>(100,189)</u>

Exhall Old School Community Association Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2020

	2020 Unrestricted funds	2020 Total	Total 2019
	General £	£	£
Income and Endowments from:			
Donations and legacies (analysed below)	10,000	10,000	-
Other trading activities (analysed below)	19,642	19,642	30,191
Total income	29,642	29,642	30,191
Expenditure on:			
Charitable activities (analysed below)	(26,179)	(26,179)	(25,603)
Other expenditure (analysed below)	(150)	(150)	(150)
Total expenditure	(26,329)	(26,329)	(25,753)
Net income	3,313	3,313	4,438
Net movement in funds	3,313	3,313	4,438
Reconciliation of funds			
Total funds brought forward	100,189	100,189	95,751
Total funds carried forward	103,502	103,502	100,189

Exhall Old School Community Association Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2020

	2020	2020	
	Unrestricted funds		Total 2019
	General £	Total £	£
Donations and legacies			
UK Government grants	10,000	10,000	-
	<u>10,000</u>	<u>10,000</u>	<u>-</u>

	2020		
	Unrestricted funds		Total 2019
	General £	Total £	£
Other trading activities			
Fundraising events	992	992	1,866
Rent received	18,650	18,650	28,325
	<u>19,642</u>	<u>19,642</u>	<u>30,191</u>

	2020	2020	
	Unrestricted funds		Total 2019
	General £	Total £	£
Charitable activities			
Rates and water	(733)	(733)	(1,077)
Light and heat	(4,281)	(4,281)	(4,554)
Insurance	(1,473)	(1,473)	(1,469)
Cleaning, maintenance & repairs	(10,236)	(10,236)	(6,722)
Caretaker	(4,613)	(4,613)	(7,261)
Telephone	(440)	(440)	(320)
Sundry expenses	(2,049)	(2,049)	(1,615)
Depreciation of plant and machinery	(679)	(679)	(553)
Depreciation of fixtures and fittings	(1,675)	(1,675)	(2,032)
	<u>(26,179)</u>	<u>(26,179)</u>	<u>(25,603)</u>

Exhall Old School Community Association Ltd

**Detailed Statement of Financial Activities for the Year Ended 30 September
2020**

	2020	2020	
	Unrestricted funds		Total 2019
	General £	Total £	£
<i>Other expenditure</i>			
Independent examiner's fee	(150)	(150)	(150)
	<u>(150)</u>	<u>(150)</u>	<u>(150)</u>